

April 27, 2026

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub. : **Outcome of Board Meeting of the Company held on April 27, 2026**

Dear Sir/Madam,

In continuation of our letter dated April 18, 2026 and in terms of the provisions of Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Monday, April 27, 2026 has, inter alia.

Financial Results

1. Considered and approved the Audited Financial Results (Standalone) for the Quarter and Financial year ended March 31, 2026 as recommended by the Audit Committee, which are enclosed herewith, together with the Auditors' Report with unmodified opinion. The said financial results shall be available at the website of the Company <https://www.plastiblends.com/> and will be published in the newspaper as per the requirements of SEBI Listing Regulations. The press release is also attached.

Pursuant to Regulation 33(3) (d), we hereby declare that Statutory Auditors have given an unmodified audit opinion on audited standalone financial results of the Company for the year ended March 31, 2026.

Dividend

2. Recommended a dividend of Rs. 3/- per equity share of face value of Rs. 5/- each (i.e.@60%) for the financial year ended March 31, 2026, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

Appointment of Cost Auditors

3. The board, based on the recommendation of the Audit Committee, has approved the appointment of M/s Urvashi Kamal Mehta & Co., as the Cost Auditors of the Company for FY2026-27 to conduct the cost audit of the Company. Additional information as required under Regulation 30 of Listing Regulations is enclosed as Annexure A.

HEAD OFFICE

Plastiblends India Limited, Fortune Terraces, A-Wing, 10th Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.
Tel.: +91-22-67205200 Fax: +91-22-2673 6808 pbi@kolsitegroup.com | www.plastiblends.com CIN:- L25200MH1991PLC059943

Daman
Daman Industrial Estate,
Kadaiya Village, Daman - 396 210 (U.T.)

Palsana
Block No. 18-A, 15, Makhinga,
Palsana, Surat, Gujarat - 394 315

Roorkee
Khasara No. 216, Village Raipur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661

Appointment of Internal Auditors

4. The board, based on the recommendation of the Audit Committee, has approved the appointment of M/s Chhajer & Doshi, Chartered Accountants as the Internal Auditors of the Company for FY2026-27 to conduct the internal audit of the Company. Additional information as required under Regulation 30 of Listing Regulations is enclosed as Annexure-B.

Appointment/Re-appointment of Directors

5. The board, based on the recommendation of the Nomination and Remuneration committee, has approved the re-appointment of Mr. Varun Satyanarayan Kabra (DIN : 03376617), as a director liable to retire by rotation, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Additional Information as required under Regulation 30 of the Listing Regulations is enclosed as Annexure C.

6. The board, based on the recommendation of the Nomination and Remuneration committee, has approved the re-appointment of Mr. Varun Satyanarayan Kabra (DIN : 03376617), as a Vice-Chairman & Managing Director in the category of Executive Director for a term of five years, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Additional Information as required under Regulation 30 of the Listing Regulations is enclosed as Annexure D.

The Board Meeting commenced at 12:00 noon and concluded at 04:15 p.m.

This is for your information and records.

Sincerely,
For **Plastiblends India Limited**

Himanshu Mhatre
Company Secretary
Membership No. A18713

Encl. : as above

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2026						Rs. In Lakhs except EPS
SN	Particulars	Three Months Ended			Year Ended	Year Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	21,062.11	18,580.16	19,915.83	78,865.80	78,045.35
II	Other Income	365.85	335.12	240.88	1,303.86	943.33
III	TOTAL INCOME (I +II)	21,427.96	18,915.28	20,156.71	80,169.66	78,988.68
IV	EXPENSES					
	Cost of Material Consumed	15,546.45	12,707.60	13,257.60	58,527.34	57,435.83
	Purchase of Stock in trade	198.30	129.35	589.00	970.20	754.62
	Changes in Inventories of finished goods, Stock in Trade and work in Progress	(387.25)	1,041.98	950.17	(710.90)	(9.11)
	Employee Benefit Expenses	1,082.00	1,139.80	1,077.88	4,378.99	4,228.20
	Finance Costs	65.72	65.97	28.44	214.27	126.50
	Depreciation and Amortisation Expense	367.88	376.51	379.46	1,509.28	1,522.35
	Other Expenses	2,722.67	2,594.56	2,595.98	10,398.86	10,438.28
	TOTAL EXPENSES (IV)	19,595.77	18,055.77	18,878.53	75,288.04	74,496.67
V	Profit before Exceptional Items and Tax (III)-(IV)	1,832.19	859.51	1,278.18	4,881.62	4,492.01
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax Expenses (V - VI)	1,832.19	859.51	1,278.18	4,881.62	4,492.01
VIII	Tax Expenses					
	Current Tax	447.72	228.79	340.06	1,263.81	1,223.22
	Deferred Tax	14.05	(15.93)	(18.95)	(35.15)	(75.45)
	Income tax adjustment for earlier years	(15.87)	-	-	(15.87)	-
IX	Net Profit for the period (VII - VIII)	1,386.29	646.65	957.07	3,668.83	3,344.24
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit & Loss	(434.03)	(345.93)	(2,306.56)	(996.31)	(31.05)
	(ii) Income Tax Relating to Items that will not be reclassified to profit & Loss	59.00	51.15	286.17	126.95	5.49
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period	(375.03)	(294.78)	(2,020.39)	(869.36)	(25.56)
	Total Comprehensive Income for the period (IX + X)	1,011.26	351.87	(1,063.32)	2,799.47	3,318.68


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Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2026					Rs. In Lakhs except EPS	
SN	Particulars	Three Months Ended			Year Ended	Year Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
	Paid up Equity Share Capital (Face Value of Rs. 5 each)	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46
	Other Equity				43,605.43	41,455.69
	Earnings Per Equity Share (Face Value Rs. 5 each) (Not Annualised)					
	Basic	5.33	2.49	3.68	14.12	12.87
	Diluted	5.33	2.49	3.68	14.12	12.87
1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th April 2026.					
2	The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.					
3	The Board of Director has recommended dividend of Rs. 3.00 per share i.e. @ 60 % (Previous year Rs. 2.50 per share @ 50%.)					
4	The Company does not have any Subsidiaries, Associates, Joint Venture Companies as on 31st March 2026. Thus, Consolidated Financial Statements are not applicable.					
5	The financial figures of last quarter ended 31st March 2026 are balancing figures between audited financial figures in respect of financial year ended 31st March 2026 and published year to date figures upto 31st December 2025, which were subject to Limited Review.					
6	The Company is operating only in one segment, namely - Masterbatches.					
7	Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.					
						
	Place : Mumbai Date : 27th April 2026					For and on behalf of the Board Plastiblends India Limited  Satyanarayan G. Kabra Chairman & Managing Director

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Statement of Assets and Liabilities as at March 31, 2026
(Rs. In Lakhs)

Particulars	As at 31st Mar 26 (Audited)	As at 31st Mar 25 (Audited)
ASSETS		
Non-Current assets		
Property Plant and Equipment (includes leased assets)	17,764.69	16,839.97
Capital Work-in-Progress	614.83	252.76
Investment Properties	192.38	196.14
Intangible Assets	4.54	5.85
Intangible Assets Under Development	3.60	3.60
Financial Assets		
Investments	1,514.09	2,415.93
Loans	13.55	8.70
Other Assets	308.75	389.90
Total Non - Current Assets	20,416.43	20,112.85
Current Assets		
Inventories	15,369.76	13,922.60
Financial Assets		
Investments	4,109.64	3,228.16
Trade receivables	12,965.54	11,128.92
Cash and cash equivalents	453.84	461.10
Bank Balances other than Cash and Cash Equivalents	101.85	93.84
Loans	50.39	54.59
Other Assets	488.92	388.87
Other current assets	1,819.43	1,289.55
Assets held for sale	-	7.84
Total Current Assets	35,359.37	30,575.47
Total Assets	55,775.80	50,688.32
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1,299.46	1,299.46
Other Equity	43,605.44	41,455.69
Total Equity	44,904.90	42,755.15
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	-	231.35
Other Liabilities	1,091.99	992.51
Provisions	360.05	404.75
Deferred tax liabilities (Net)	1,043.68	1,205.78
Other Non Current Liabilities	16.95	21.23
Total Non Current Liabilities	2,512.69	2,855.62


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Statement of Assets and Liabilities as at March 31, 2026
(Rs. in Lakhs)

Particulars	As at 31st Mar 26 (Audited)	As at 31st Mar 25 (Audited)
Current Liabilities		
Financial Liabilities		
Borrowings	1,999.72	-
Lease Liabilities	231.35	247.45
Trade payables		
Total outstanding dues of micro and small enterprises	309.29	101.14
Total outstanding dues of creditors other than micro and small enterprises	3,035.76	2,666.68
Other Liabilities	2,094.73	1,708.19
Other Current Liabilities	344.05	213.32
Provisions	139.45	72.17
Current Tax Liabilities (Net)	203.88	68.59
Total Current Liabilities	8,358.21	5,077.55
Total Equity and Liabilities	55,775.80	50,688.32

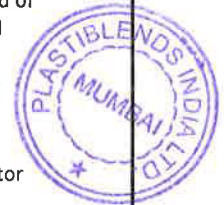
Previous Year figures have been regrouped and rearranged wherever necessary to make them comparable.

For and on behalf of the Board of
Plastiblends India Limited

Place : Mumbai
Date : 27th April 2026



[Signature]
Satyanarayan G. Kabra
Chairman & Managing Director


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Cash Flow Statement for Year ended 31st March 2026:

Rs. in Lakhs

Particulars	For the Year ended	For the Year ended
	Mar 31, 2026	Mar 31, 2025
	Audited	Audited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	4,881.63	4,492.00
<i>Adjustments for:</i>		
Depreciation and amortisation	1,509.28	1,522.34
Unrealized Exchange rate (gain)/loss (Net)	(72.39)	(23.87)
Interest income	(20.26)	(18.69)
Interest income / expenses on deferred lease and deposits (Net)	(5.64)	(5.42)
Rent received	(56.64)	(56.26)
Provision for doubtful trade and other receivables	(30.38)	70.08
Other provisions written back	(14.70)	(21.60)
(Gain) / Loss on Sale of Property, Plant & Equipment (Net)	(32.40)	3.75
Finance cost	189.06	85.51
Finance cost on Right of Use assets	25.21	40.99
Loss / (Gain) on sale of investment	(239.33)	(259.17)
Dividend Income	(20.68)	(28.96)
Provision for inventories written down	(1.35)	(2.92)
(Gain)/Loss on Fair Valuation of Investments (Net)	4.30	24.62
Sundry Balances Written Off	5.88	1.70
Derecognition of ROU assets	1.76	-
Rent paid against ROU assets	(270.45)	(245.30)
	971.27	1,086.81
Operating profit / (loss) before working capital changes	5,852.90	5,578.81
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	(1,445.81)	(1,350.13)
(Increase) / Decrease in trade receivables	(1,681.10)	(2,396.36)
(Increase) / Decrease in current loans	4.20	(1.96)
(Increase) / Decrease in other current financial asset	(100.05)	59.72
(Increase) / Decrease in other current assets	(529.87)	(382.82)
(Increase) / Decrease in non-current loans	(4.85)	0.28
(Increase) / Decrease in other non-current financial assets	81.15	(13.00)
Increase / (Decrease) in trade payables	529.52	524.08
Increase / (Decrease) in other current financial liabilities	378.01	236.88
Increase / (Decrease) in other current liabilities	130.73	(245.78)
Increase / (Decrease) in other non-current financial liabilities	99.48	47.66
Increase / (Decrease) in short-term provision	67.28	(104.67)
Increase / (Decrease) in lease liability	3.43	5.26
Increase / (Decrease) in long-term provision	(139.18)	143.25
Cash generated from operations	(2,607.06)	(3,477.58)
Net income tax (paid) / refunds	(1,112.66)	(1,215.14)
Net cash flow from / (used in) operating activities	2,133.18	886.09


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Cash Flow Statement for Year ended 31st March 2026:

Rs. in Lakhs

Particulars	For the Year	For the Year
	ended Mar 31, 2026	ended Mar 31, 2025
	Audited	Audited
B. Cash flow from investing activities		
Capital expenditure on Property, Plant & equipment & Intangible Assets	(2,794.89)	(1,139.66)
Sale proceeds of Property, Plant & Equipment sold	42.38	19.68
Gain / (Loss) on sale of investments	239.33	259.17
Increase in current investments (Net)	(885.77)	1,382.31
Interest received	20.26	18.69
Rent received	56.64	56.26
Dividend Received	20.68	28.96
Net cash flow from / (used in) investing activities	(3,301.37)	625.41
C. Cash flow from financing activities		
Finance costs	(189.06)	(85.51)
Dividends including dividend distribution tax	(649.73)	(1,104.54)
Net cash flow from / (used in) financing activities	(838.79)	(1,190.05)
Net increase / (decrease) in Cash and cash equivalents	(2,006.98)	321.45
Cash and cash equivalents at the beginning of the period	461.10	139.65
Cash and cash equivalents-at the end of the period	(1,545.88)	461.10
Note A: Reconciliation of cash and cash equivalents as per the Statement of cash flows:		
Components of cash and cash equivalents		
Cash on hand	0.62	0.82
Balances with banks in current accounts	453.22	458.75
Cheque in hand	-	1.53
Bank Overdrafts	(1,999.72)	-
Balance as per Statement of Cash Flows	(1,545.88)	461.10
Note B: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.		
Note C: Previous Year figures have been regrouped and rearranged wherever necessary to make them comparable.		
For and on behalf of the Board of Plastiblends India Limited		
Place : Mumbai		 Satyanarayan G. Kabra Chairman & Managing Director
Date : 27th April 2026		

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Independent Auditor's Report on Audited Annual Financial Results of Plastiblends India Limited for the year ended March 31, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO
THE BOARD OF DIRECTORS OF
PLASTIBLENDS INDIA LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of **Plastiblends India Limited** ("The Company") for the year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- i. are presented in accordance with the requirements of the Regulation 33 of Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Annual Financial Results*" section of our report. We are independent of the Company in accordance



with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the annual financial results under the provisions of Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Managements and Board of Director's Responsibilities for the Annual Financial Results

The annual financial results have been prepared on the basis of Annual financial statements. the Company's Management and Board of Directors are responsible for the preparation and presentation of the annual financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Indian Accounting standard as prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of effectiveness of company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

**Parag Pansare**

Partner

Membership No.: 117309

UDIN: 26117309LSDVWF2191



Mumbai, April 27, 2025

Annexure A

Sr. No.	Particulars	Details
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of M/s Urvashi Kamal Mehta & Co., Cost Accountants (Firm Reg. no. 001817) as the Cost Auditors of the Company.
2.	Date of appointment / re-appointment / cessation (as applicable & term of appointment / re-appointment ;	April 27, 2026
3.	Brief Profile (in case of appointment)	Urvashi Kamal Mehta & Co. specializes in providing services related to Cost Audit and Cost Compliances. Terms of appointment: To conduct Cost Audit for Financial Year 2026-27.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

Annexure B

Sr. No.	Particulars	Details
5.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of M/s. Chhajed & Doshi, Chartered Accountants, as Internal Auditors of the Company.
6.	Date of appointment / re-appointment / cessation (as applicable & term of appointment / re-appointment ;	April 27, 2026
7.	Brief Profile (in case of appointment)	M/s. Chhajed & Doshi, Chartered Accountants are engaged in the profession since five decades in the field of Auditing, Taxation and Advisory Services. The firm was established in 1964 and has a team of 100+ with head office in Mumbai. Terms of appointment: To conduct Internal Audit for Financial Year 2026-27.
8.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

Annexure C

Sr. No.	Particulars	Details
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Varun S. Kabra, (DIN: 03376617), Director liable to retire by rotation.
2	Date of appointment / re-appointment / cessation (as applicable & term of appointment / re-appointment ;	The board of the company approved the re-appointment of Mr. Varun S. Kabra, director liable to retire by rotation, subject to approval of shareholders of the company at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	<ul style="list-style-type: none"> ● Strategic Management ● Sales and Marketing. ● Management of materials, planning and procurement. ● Implementing lean manufacturing system in factory.
4	Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. Satyanarayan G. Kabra (CMD) & spouse of Mrs. Jyoti V. Kabra (Director)

Annexure D

Sr. No.	Particulars	Details
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Varun S. Kabra, (DIN: 03376617), as Vice-Chairman & Managing Director of the Company for 5 years.
2	Date of appointment / re-appointment / cessation (as applicable & term of appointment / re-appointment ;	The board of the company approved the re-appointment of Mr. Varun S. Kabra as Vice-Chairman & Managing Director of the Company for 5 years with effect from 1 st August, 2026, subject to approval of shareholders of the company at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	<ul style="list-style-type: none"> ● Strategic Management ● Sales and Marketing. ● Management of materials, planning and procurement. ● Implementing lean manufacturing system in factory.
4	Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. Satyanarayan G. Kabra (CMD) & spouse of Mrs. Jyoti V. Kabra (Director)

Press Release

Mumbai, India: April 27, 2026

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's elite Masterbatch Manufacturing Company, announced its Financial Results for the quarter and year ended 31st March, 2026 on April 27, 2026.

HIGHLIGHTS OF PERFORMANCE

- The financial performance highlights are as given below: (Rs. in Lakhs)

Particulars	Quarterly			Year Ended		
	Q4 FY 2526	Q4 FY 2425	% Y-o-Y	FY 2526	FY 2425	% Y-o-Y
Revenue from Operations	21,062	19,916	5.76%	78,866	78,045	1.05%
EBITDA	2,266	1,686	34.38%	6,605	6,141	7.56%
PBT	1,832	1,278	43.34%	4,882	4,492	8.67%
PAT	1,386	957	44.85%	3,669	3,344	9.71%
EBITDA Margin %	10.76%	8.47%	↑229 bps	8.38%	7.87%	↑51 bps
PBT Margin	8.70%	6.42%	↑228 bps	6.19%	5.76%	↑43 bps
PAT Margin %	6.58%	4.81%	↑178 bps	4.65%	4.28%	↑37 bps

QUARTERLY HIGHLIGHTS (Q4 Vs Q4)

- Revenue from operations grew by 5.76 % to Rs. 21,062 Lakhs from Rs. 19,916 Lakhs on Y-O-Y basis.
- EBIDTA margin grew by 229 bps to 10.76 % from 8.47 % on Y-O-Y basis.
- PBT margin grew by 228 bps to 8.70 % from 6.42 % on Y-O-Y basis.
- PAT margin grew by 178 bps to 6.58 % from 4.81 % on Y-O-Y basis.

YEARLY HIGHLIGHTS (FY25-26 Vs FY24-25)

- Revenue from operations grew by 1.05 % to Rs. 78,866 Lakhs in FY 25-26 as against Rs. 78,045 Lakhs in FY24-25.
- The Board of Directors has recommended dividend of Rs. 3.00 per share i.e. 60 % (Previous year Rs. 2.50 per share i.e. 50%).
- EBIDTA margin grew by 51 bps to 8.38 % in FY 25-26 from 7.87 % in FY24-25.
- PBT margin grew by 43 bps to 6.19 % in FY 25-26 from 5.76 % in FY24-25.
- PAT margin grew by 37 bps to 4.65 % in FY 25-26 from 4.28 % in FY24-25.

HEAD OFFICE

Plastiblends India Limited, Fortune Terraces, A-Wing, 10th Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.
 Tel.: +91-22-67205200 Fax: +91-22-2673 6808 pbi@kolsitegroup.com | www.plastiblends.com CIN:- L25200MH1991PLC059943

Daman

Daman Industrial Estate,
Kadaiya Village, Daman - 396 210 (U.T.)

Palsana

Block No. 18-A, 15, Makhinga,
Palsana, Surat, Gujarat - 394 315

Roorkee

Khasara No. 216, Village Raipur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661

OTHER HIGHLIGHTS

- Plastic Industry has faced significant impact of the Iran-USA war on polymer and other raw material prices due to geopolitical tensions and supply chain disruption. This has resulted in significant increase in raw material prices for Company.
- Company had one time marginal Inventory gain, in Q4 as it was holding minimum inventory, at pre escalated rate .
- Now the procurements are happening at prevailing escalated rates, compounded by ongoing price volatility, weakening INR, rise in logistics costs and insurance cost and stretched delivery timelines. Management is actively implementing cost optimization measures, supply chain diversification strategies, to mitigate aforesaid risks.
- We are hopeful that this is only a short-term disruption and assume normalisation will happen soon.
- Company remains resilient due to strong customer relationships, diversified product portfolio, and ongoing cost optimisation strategies.
- Engineering Plastic has grown significantly and momentum is expected to remain strong in time to come. Company has been augmenting its capacity and has already capitalised Rs. 18.14 Cr in FY25-26 for expansion of Engineering plastics plant.
- With effective financial discipline, the company has managed its working capital efficiently and remains net cash surplus, having invested approximately Rs. 4109 Lakhs in mutual funds.

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said,

“India's plastics industry is at the beginning of a long growth arc. Domestic consumption of plastics is rising steadily, driven by packaging, agriculture, healthcare, and construction. The shift of global manufacturing to India — the so-called China+1 trend — is creating real, sustained demand for the kinds of products we make. Government policy, through the PLI schemes and infrastructure investment, is firmly behind domestic manufacturing.

The months ahead will require patience. Input costs will remain elevated for some time. Margins will be under pressure until global energy markets find their footing again. We are managing through this carefully and responsibly.”

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About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Color/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarakhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
- Anand Mundra Chief Financial officer	Call :- 022-67205200
- Himanshu Mhatre Company Secretary	

Safe Harbor Statement

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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