

Press Release

Mumbai, India: January 16, 2025

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the third quarter on January 16, 2025.

HIGHLIGHTS OF PERFORMANCE

- The financial performance highlights for the quarter ended 31st Dec, 2024 are as given below :-

Particulars	Quarterly					Nine Months		
	Q3 FY 2425	Q2 FY 2425	% Q-o-Q	Q3 FY 2324	% Y-o-Y	FY 2425	FY 2324	% Y-o-Y
Revenue from Operations	18,437	18,535	-0.52%	19,712	-6.47%	58,130	60,325	-3.64%
EBITDA	1,342	1,240	8.16%	1,325	1.23%	4,455	4,472	-0.39%
PBT	924	829	11.55%	901	2.53%	3,214	3,227	-0.41%
PAT	671	631	6.43%	661	1.54%	2,387	2,379	0.34%
EBITDA Margin %	7.28%	6.69%	↑ 58 bps	6.72%	↑ 55 bps	7.66%	7.41%	↑ 25 bps
PBT Margin	5.01%	4.47%	↑ 54 bps	4.57%	↑ 44 bps	5.53%	5.35%	↑ 18 bps
PAT Margin %	3.64%	3.40%	↑ 24 bps	3.35%	↑ 29 bps	4.11%	3.94%	↑ 16 bps

- EBITDA margin grew by 55 bps to 7.28% from 6.72% on Y-O-Y basis.
- PBT margin grew by 44 bps to 5.01% from 4.57% on Y-O-Y basis.
- Slowdown in demand especially in urban area coupled with cutback by Government in CAPEX /Infrastructure spending after National & a few state elections in 2024 is impacting majority of Industries.
- During the quarter, despite continuous softness in demand, the margin improved as the Company is strategically moving towards more margin accretive products, capturing additional market share, enhancing operational efficiency and prudent financial discipline.
- With prudent financial discipline, the working capital has been effectively managed. Company continues to remains net cash surplus by investing approx Rs. 27 Cr in mutual fund.
- Expansion of Engineering Plastic Division at Palsana was approved in Board Meeting.

HEAD OFFICE

Plastiblends India Limited, Fortune Terraces, A-Wing, 10th Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.
Tel: +91-22-67205200 Fax: +91-22-2673 6808 pbi@kolsitegroup.com | www.plastiblends.com CIN: L25200MH1991PLC059943

Daman
Daman Industrial Estate,
Kadaiya Village, Daman - 396 210 (U.T.)

Palsana
Block No. 18-A, 15, Makhinga,
Palsana, Surat, Gujarat - 394 315

Roorkee
Khasara No. 216, Village Raipur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said,

“In Q3, there were many silver lining in terms of new innovative products development, regaining the market share in export market etc.”

“We are optimistic that in upcoming Union Budget, broad based infrastructure push will come which will help in recovering of GDP growth. We expect revenue growth to revive in ensuing quarter.”

“Company remains committed to delivering long-term value to its stakeholders and is confident in its ability to overcome the external challenges and to achieve sustainable growth.”

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
- Anand Mundra Chief Financial officer - Himanshu Mhatre Company Secretary	Call :- 022-67205200

Safe Harbor Statement

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

HEAD OFFICE

Plastiblends India Limited, Fortune Terraces, A-Wing, 10th Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.
Tel: +91-22-67205200 **Fax:** +91-22-2673 6808 **pbi@kolsitegroup.com | www.plastiblends.com** **CIN:-** L25200MH1991PLC059943

Daman
 Daman Industrial Estate,
 Kadaiya Village, Daman - 396 210 (U.T.)

Palsana
 Block No. 18-A, 15, Makhinga,
 Palsana, Surat, Gujarat - 394 315

Roorkee
 Khasara No. 216, Village Raipur,
 Pargana : Bhagwanpur, Tehsil : Roorkee,
 Dist. Haridwar, Uttarakhand - 247 661