

Mumbai, India : July 19, 2021

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the first quarter ended 30th June, 2021 on July 19, 2021.

HIGHLIGHTS OF QUARTERLY PERFORMANCE

- There has been a severe impact on the economy on account of the 1st and 2nd wave of the COVID-19 pandemic. Despite this Company recorded 49% increase in revenue from operations over the Q1 of the previous financial year. The Revenue for the quarter ended 30th June, 2021 was to Rs. 15502 Lacs vis-a-vis Rs. 10392 Lacs achieved in Q1 of previous financial year.
- As compared with corresponding quarter of previous year, PBT grew by Rs. 68 Lacs to Rs. 935 Lacs, an increase of 8%.
- The polymer and other raw material prices experienced huge volatility. Company strategically decided to partially absorb such price rise.
- Ocean freight cost increased substantially. Further there were shortages in containers and availability of container was major issue.
- Due to lockdown/COVID impact/change in policy, the eligible export incentive to be received from DGFT by way of advance license/MEIS incentive was reduced by Rs. 100 Lacs in Q1.

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said, "The sales for the first quarter was 149 % of the previous first quarter sales. Due to several external factors as mentioned above margin has some aberrations in current quarter but overall we are confident of sustaining our margins this fiscal and grow it consistently.

Merging Ideas



The “Make In India/Atmanirbhar Bharat” initiative supported by “Production Linked Incentive” will help several sectors to grow substantially to whom we are serving. We are confident about our growth trajectory in time to come as we have several products in pipeline, eyeing new geographies /new customers supported by consistent strong financial ratios .

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
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Safe Harbor Statement

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

Merging Ideas