

## **KEY HIGHLIGHTS OF THE Q1 FY2021-22 PERFORMANCE**

### **EXECUTION PERFORMANCE:**

#### **Sidhpur Project of 252MW for CLP at Devbhoomi Dwarka, Gujarat**

Despite second wave of COVID in most of Q1, we have been able to progress as per plan for the project:

- i. 220Kv EHV Line: (i) RoW for 50% tower locations have been acquired; (ii) Tower erection works have been in progress; (iii) 41% Tower foundation work completed.
- ii. 300MW Windfarm Pooling Substation: (i) Equipment and structure material orders have been place; (ii) civil works for control room building is completed till plinth level; (iii) 50% Gantry foundation civil works for switch yard completed.
- iii. 33Kv internal network: Execution works including pole erection for Internal Grid Infrastructure is in progress.
- iv. Civil works for access to WTG locations completed for almost 45% of locations completed.
- v. Planned project progress during the quarter was driven by the pre-project planning and diligent implementation being showcased by the project execution team.

#### **Gadhsisa Project of 300MW at Kutch, Gujarat**

Gadhsisa project documentation in place. Active discussions with GE team underway for reconciliation and settling accounts.

#### **30MW Evergreen Project at Mahuva-II Site, Bhavnagar**

We continue to make sincere efforts to obtain extension approval from competent authorities. We are hopeful to obtain the extension in near future.

#### **Mahuva-III/IV/V Site, Bhavnagar:**

Company continue to engage actively with prospective customers. During the quarter, substantial progress has been made in such discussions, which shall continue for further elaboration on technical and commercial aspects.

### **FINANCIAL RESULT AND SIGNIFICANCE:**

Numbers on board itself signifies the present day statistics for the company.

- i. Revenue for the quarter stood at Rs 20.26 Crs, growth of 2.8 times compared to corresponding quarter last year.
- ii. Given the fact that project progress is in line with the plan, we envisage coming quarters to be highly remunerative.
- iii. EPCC revenue for the quarter is second highest in last 6 quarters.
- iv. Sale of power income is also affected mainly due to uncontrollable reason of cyclone Tauktae in Q1. Sale of power income stood at Rs. 1.34 crs as compared to Rs. 1.96 Cr. previous quarter.
- v. Given the precautions taken by the team in advance, there has not been any material damage to the assets.
- vi. EBITDA margin stands at 23.35%, PAT margin of 10% for the quarter.
- vii. EPS for the quarter stood at Rs. 1.83. EPS for Trailing Twelve Month (TTM) as on Q1FY22, stood at Rs. 7.47. Which is highest over last 24 months.
- viii. With the effective cash management & utilization, we have been able to reduce finance cost by ~ 44% as compared to previous quarter.

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