

KEY HIGHLIGHTS OF THE Q1 FY2022-23 PERFORMANCE

EXECUTION PERFORMANCE:

Sidhpur Project of 252MW for Apraava Energy (erstwhile CLP India) at Devbhoomi Dwarka, Gujarat

The Company due to its confidence and clarity in its approach in execution activity and apropos progress on the Project, have been awarded additional scope of works for the Project including WTG foundation and WTG Erection activities which was earlier in the scope of WTG supplier. With the additional scope, the Company has the full Balance of Plant works for the Sidhpur Project. The cumulative numbers depicting status at the end of quarter ended June 30, 2022 is as below:

- i. **220Kv EHV Line:** (i) RoW for 100% tower locations have been acquired; (ii) 98% Tower foundation work completed; (iii) 98% Tower erection works have been completed (iv) 88% of stringing work completed.
- ii. **300MW Windfarm Pooling Substation:** (i) Control room building construction completed; (ii) Foundation works for 220Kv and 33Kv Equipment in switch yard is 100% completed. (iii) Major equipment supplies completed. (iv) 150MVA Power Transformer erection completed. (v) Commissioning of PSS is under process.
- iii. **33Kv internal network:** (i) 55% Pole Erection work completed (ii) 50% Stringing work completed. (iii) All critical material including the RSJ Pole received at site.
- iv. **Access Roads:** Civil Road work completed for 100% of locations and Mechanical Roads already completed for first phase of locations where erection activities are initiated.
- v. **WTG Foundation:** foundation works for 75% locations have been completed.
- vi. **WTG Erection:** Company has as per the Project schedule deployed the logistics for completion of the erection activities. 21% WTG erection work is completed.

Dhandhalpar Project of 9.2MW for Hi-Bond at Surendranagar, Gujarat

Company has made significant progress in 9.2MW Dhandhalpar project for Hi-Bond Cement. It consists of the supply of 4 Nos of 2.3MW capacity Senvion make WTG as well as the BoP services of the Project. KPE has completed erection of three WTGs during the quarter under review. This Project shall be completed in Q2FY23.

Mahuva-Bhungar and Fulsar Site, Bhavnagar, Gujarat

The Company has started development activities for both the sites including acquisition of the land for Pooling substation and WTG locations as well as Solar land locations. Company has also received system study approval for 200MW hybrid power evacuation comprising of 140MW at Mahuva Fulsar and 60MW in Mahuva Bhungar sites. The orders for the development of the hybrid projects are under advance stage of discussion and are expected to be closed soon.

FINANCIAL RESULT AND SIGNIFICANCE:

Company has reported highest ever top line and bottom line numbers in this quarter with exceptional growth in EPC revenue.

Numbers on board itself signifies the present day statistics for the Company:

- a. The Company has reported revenue growth of 15.98% Q-o-Q & 515 % Y-o-Y basis and stood at Rs. 124.76 Crores.
- b. EPCC revenue for the quarter has further grown by 15% over Q4 FY 21-22 and stood at 121.60 Crores.
- c. During this quarter OMS business has been transferred in the wholly owned subsidiary company i.e KPE OMS Limited, so its revenue is not reflected in standalone financial results and segment reporting from this quarter onwards. O&M segment reported healthy growth of 114 % Y-o-Y basis.

- d. Power sale revenue has grown by 45.32 % Q-o-Q and 68.37 % Y-o-Y basis.
- e. EBITDA margin stands at 13.92% for the quarter which has improved from the last quarter i.e 9.11 %.
- f. EPS for the reporting quarter stood at Rs. 8.42 as compared to the last quarter i.e Rs. 3.52.
- g. Due to change in accounting treatment of one of our associate company i.e VGDTL Transmission Projects Pvt Ltd, the consolidated results of this quarter shows a reduction in the non-controlling interest and non-current assets.
