



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



KPEL/BM/MAY/2025/O-555

Date: May 14, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 539686

Symbol: KPEL

Sub: Outcome of the Board Meeting and Submission of the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 10:00 a.m. and concluded at 10:40 a.m., at registered office of the Company wherein Board of Directors, *inter alia* has:

1. Approved Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following:

- a. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025.
- b. Auditor's Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2025.

We would like to state & declare that M/s. MAAK & Associates, Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2025.

2. Recommended the Final Dividend at 2% i.e. Re. 0.10 (Ten Paise only) per equity share of the face value of Rs.5/- each for the financial year 2024-25, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Reg. Office:

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat-395017, Gujarat

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

NSE BSE Listed Company



K.P. ENERGY LIMITED

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3. Appointed **M/s. R H A & Co.**, Chartered Accountants, as Internal Auditor to conduct the Internal audit of the Company for the financial year 2025-26. A Brief Profile of M/s. R H A & Co. is enclosed herewith as '**Annexure A**'.
4. Approved the appointment of **M/s. Chirag Shah & Associates**, Practicing Company Secretaries, as the Secretarial Auditor of the Company, to conduct secretarial audit of the Company for a period of five consecutive years from FY 2025-26 to FY 2029-30. The appointment shall be subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. A Brief Profile of M/s. Chirag Shah & Associates is enclosed herewith as '**Annexure A**'.
5. Appointed **M/s. Nanty Shah and Associates**, Cost Accountants, as Cost Auditor to conduct the Cost Audit of the Company for the financial year 2025-26. A Brief Profile of M/s. Nanty Shah and Associates is enclosed herewith as '**Annexure A**'.

The date of the Annual General Meeting for the financial year ended March 31, 2025, will be informed in due course.

Kindly take the same on your records.

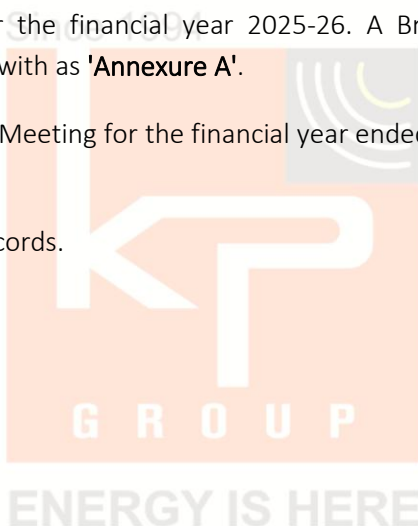
Thanking You,

Yours faithfully,

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Encl.: a/a



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Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of M/s. R H A & Co., Chartered Accountants, as Internal Auditor of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company.
2	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment /re-appointment;	Appointment in the Board Meeting held on May 14, 2025. Appointed as an Internal Auditor of the Company for financial year 2025-26 to conduct the Internal Audit.
3	Brief profile (in case of appointment);	M/s. R H A & Co., (FRN: 142551W) based in Surat, Gujarat, is a partnership firm of practicing Chartered Accountants. With nine years of professional experience, the firm is managed by two full-time partners and specializes in Statutory Audits, Internal Audits, specializes in Statutory and Internal Auditing, along with comprehensive tax advisory services. Both partners have successfully completed the Information System Audit (ISA) and Concurrent Audit certification courses offered by ICAI. The firm caters to a diverse client base across various sectors, including Diamond, Textiles, Professional Services, and other manufacturing industries.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Appointment of M/s. Chirag Shah & Associates, Company Secretaries, as Secretarial Auditor of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor of the Company.
2	Date of appointment /re-appointment /cessation (as applicable) & term of appointment /re-appointment ;	Appointed in the Board Meeting held on May 14, 2025, for a period of five consecutive years from FY 2025-26 to FY 2029-30, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting.
3	Brief profile (in case of appointment);	<p>Established in 2000, M/s. Chirag Shah & Associates (CSA) is a leading secretarial services firm in India with over 25 years of experience.</p> <p>CSA specializes in corporate laws, capital market transactions, listing and de-listing of equity shares, compliance audits, corporate governance, mergers and acquisitions, and economic laws.</p> <p>The firm is committed to excellence and provides client-centric solutions to help businesses achieve their objectives efficiently and effectively.</p> <p>CSA is a peer reviewed firm and is eligible to be appointed as Secretarial Auditors of the Company and are not disqualified in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated December 31, 2024.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Appointment of M/s. Nanty Shah and Associates, Cost Accountants, as Cost Auditor of the Company for financial year 2025-26.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Cost Auditor of the Company.
2	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment /re-appointment;	Appointment in the Board Meeting held on May 14, 2025 Appointed as Cost Auditor of the Company for the financial year 2025–26 to conduct the Cost Audit.
3	Brief profile (in case of appointment);	Established in 2011, M/s. Nanty Shah and Associates is a reputed firm of Cost Accountants, backed by over three decades of cumulative professional experience. The firm operates from Surat with associate offices in Ahmedabad, Mumbai, Nashik, and Pune, enabling it to serve a wide client base efficiently. Led by Mr. Nanty N. Shah, Proprietor, Fellow member of ICAI, and a certified professional in Forensic Audit and Information System Audit, the firm offers specialized services in Cost Audit, Cost Management, Internal Audit, GST Consultancy, XBRL, Assurance, Taxation, and financial accounting. Mr. Nanty Shah is currently the Secretary of WIRC (2024–25) and has held several leadership positions in professional bodies. He is also a visiting faculty and member of academic boards, contributing actively to professional education. The firm caters to a wide spectrum of industries, including PSUs and listed companies, and is recognized for delivering customised, value-driven solutions.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended:

**TO
THE BOARD OF DIRECTORS OF
K.P. ENERGY LIMITED**

Report on the audit of the Consolidated Financial Results

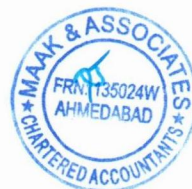
Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of K.P Energy Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associate for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

I. includes the results of the following entities:

- K.P. Energy Limited
- K.P Energy Mahua Windfarms Private Limited
- Wind Farm Developers Private Limited
- Ungarn Renewable Energy Private Limited
- Evergreen Mahuva Windfarms Private Limited
- HGV DTL Transmission Projects Private Limited
- VG DTL Transmission Projects Private Limited
- KP Energy OMS Limited
- Mahuva Power Infra LLP
- Manar Power Infra LLP
- Belampar Power Infra LLP
- Hajipir Renewable Energy LLP
- Vanki Renewable Energy LLP
- Miyani Power Infra LLP



- II. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income / (loss) and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

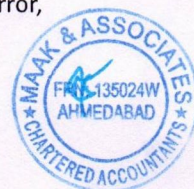
Emphasis of Matter Paragraph-Not Applicable.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error,



which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

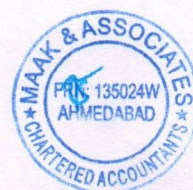
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are



inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 5 subsidiaries (out of total 6 subsidiaries), 1 associate entity and 5 wholly owned SPVs, which have been reviewed by us and whose Financial Results reflect Group's share of total assets of Rs. 686.07 Lakhs as at March 31, 2025, Group's share of total revenue of Rs. 69.53 Lakhs and Rs. 1,513.59 Lakhs, Group's share of total net profit after tax of Rs. (80.75) Lakhs and Rs. 325.06 Lakhs and Group's share of total comprehensive income of Rs. (74.18) lakhs and Rs. 331.63 for the quarter ended on March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 respectively and net cash inflows of Rs. 48.72 Lakhs for the period from April 1, 2024 to March 31, 2025, as considered in the consolidated Financial Results. Out of total 6 subsidiaries, we did not audit the financial information of One subsidiary included in consolidated financial result, whose financial information reflect total assets of Rs. 1,085.64 Lakhs as at March 31, 2025 and total revenues of Rs. NIL and Rs. NIL and total net loss after tax of Rs. 0.005 Lakhs and Rs. 0.13 Lakhs and total comprehensive loss of Rs. 0.005 Lakhs and Rs. 0.13 Lakhs for the quarter ended on March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 respectively and net cash inflows of Rs. (0.11) Lakhs for the period from April 1, 2024 to March 31, 2025. The independent auditors' reports on Financial Results of these entities have been prepared by us and our opinion on



the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report and procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/ financial information certified by the Board of Directors.

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us as required under the Listing Regulations.

For MAAK and Associates

Firm Registration No : 135024W

Chartered Accountants

Kenan Satyawadi

Partner

Membership No. 13953

UDIN: 25139533BMLCXT2820



Date: 14/05/2025

Place: Ahmedabad

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CIN: L40100GJ2010PLC059169

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
I	Revenue	40,119.56	21,177.37	20,726.16	93,877.15	47,294.94
	Net Sales/Income from Operations					
	(i) Revenue from Infrastructure Development	39,387.71	20,486.36	20,080.40	90,992.51	45,069.39
	(ii) Revenue from Sale of Power	617.81	576.97	540.11	2,390.06	1,808.65
	(iii) Revenue from Operation & Maintenance Services	114.04	114.04	105.64	494.58	416.90
II	Other Income	745.18	82.72	1,014.14	1,968.12	1,259.79
III	Total Income (I+II)	40,864.74	21,260.08	21,740.30	95,845.27	48,554.73
IV	Expenses:					
	a) Cost of Materials consumed	29,711.54	14,424.52	15,428.57	66,150.39	32,576.28
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Employee benefits expense	1,164.24	938.53	453.58	3,512.50	1,541.46
	d) Finance Costs	858.68	696.23	435.57	2,871.70	1,263.55
	e) Depreciation and amortisation expense	459.80	307.61	221.61	1,265.60	846.33
	f) Other expenses	2,200.73	1,490.52	1,788.77	6,574.52	4,590.45
	Total Expenses (a to f)	34,394.99	17,857.41	18,328.10	80,374.71	40,818.08
V	Profit/ (Loss) before tax (III-IV)	6,469.75	3,402.67	3,412.20	15,470.56	7,736.65
VI	Share of Profit/(loss) from an associate	(12.67)	(12.91)	(25.76)	(71.59)	(103.62)
VII	Tax Expense					
	Current Tax	1,329.76	600.29	806.68	2,723.89	1,634.89
	Mat Credit Entitlement	-	-	-	-	14.54
	Deferred Tax	502.69	150.93	87.39	1,045.97	88.26
	Taxation pertaining to earlier years	45.24	-	2.67	96.56	63.12
	Exceptional items/Prior Period Items	-	-	-	-	-
	Total Tax Expense	1,877.69	751.22	896.74	3,866.42	1,800.81
VIII	Profit/ Loss for the period (V+VI-VII)	4,579.39	2,638.55	2,489.70	11,532.55	5,832.21
IX	Other comprehensive Income (after Tax)					
	A) Items that will not be reclassified to profit and loss	(18.85)	-	(12.51)	(18.85)	(12.51)
	Income Tax on above	4.74	-	3.15	4.74	3.15
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(14.11)	-	(9.36)	(14.11)	(9.36)
X	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VIII+IX)	4,565.28	2,638.55	2,480.34	11,518.44	5,822.85
	Total comprehensive Income attributable to :					
(a)	Owners of the company	4,565.74	2,638.52	2,480.34	11,519.21	5,822.91
(b)	Non-controlling Interest	(0.46)	0.03	-	(0.77)	(0.06)
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50
	Adjusted Basic Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)	6.87	3.96	3.73	17.29	8.75
	Adjusted Diluted Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)	6.84	3.94	3.73	17.22	8.73

Notes:

- The above audited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above audited Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on 14/05/2025.
- Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- During the Quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs.283.04 Lakhs.
- During the Quarter ended March 31, 2025, NIL complaint was received or pending or left unresolved.

For MAAK and Associates
Firm Registration No : 135024W
Chartered Accountants

CA Menan Satyawadi
Partner
Membership No. 139533

Date: 14/05/2025
Place: Ahmedabad

For K.P. Energy Limited

Afraz Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Vijender Bajari
Chief Financial Officer

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

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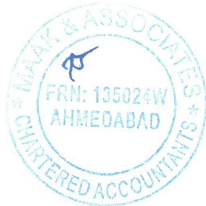
AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(Rs.in Lakhs)


Particulars	As at March 31, 2025	As at March 31, 2024
Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	39,729.38	15,882.93
(b) Right of Use Asset	2,273.34	1,493.19
(c) Capital work-in-progress	0.70	117.64
(d) Financial Assets	-	-
(i) Investments	997.67	2,008.63
(ii) Loans	-	-
(iii) Other financial assets	200.05	94.45
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	231.68	232.18
	43,432.82	19,829.02
(2) Current assets		
(a) Inventories	22,821.51	11,990.22
(b) Financial Assets	-	-
(i) Investments	0.01	199.12
(ii) Trade receivables	32,309.77	25,259.40
(iii) Cash and cash equivalents	216.92	110.08
(iv) Bank Balances other than (iii) above	4,293.71	2,246.21
(v) Loans	27.48	20.46
(vi) Other financial assets	750.00	250.00
(c) Other current assets	12,999.94	2,673.39
	73,419.34	42,748.88
Total Assets	1,16,852.16	62,577.90
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	3,334.50	3,334.50
(b) Instruments entirely Equity in Nature	562.76	562.76
(c) Other Equity	26,709.47	14,660.47
(d) Non- Controlling Interests	(114.84)	(114.32)
(e) Money Received against Share warrants	709.46	-
Total Equity	31,201.35	18,443.41
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,524.94	8,537.01
(ii) Lease Liabilities	2,127.02	1,360.81
(iii) Other Financial liabilities	1,000.00	915.25
Provisions	30.50	64.85
Other non-current liabilities	8,097.88	280.23
Deferred tax liabilities (net)	3,068.32	2,027.10
	32,848.66	13,185.25
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,233.71	1,511.70
(ii) Lease Liabilities	288.66	166.87
(iii) Trade payables	32,699.97	17,622.07
(iv) Other Financial liabilities	10,940.15	5,589.18
Other current liabilities	1,220.42	1,358.74
Provisions	1,725.48	3,895.05
Liabilities for current tax (net)	1,693.76	805.63
	52,802.15	30,949.24
Total Liabilities	85,650.81	44,134.49
Total Equity and Liabilities	1,16,852.16	62,577.90

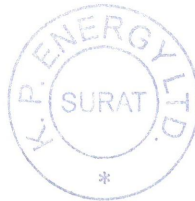
For MAAK and Associates
Firm Registration No : 135024W
Chartered Accountants


CA Kenan Satyawadi
Partner
Membership No. 139533



For K.P. Energy Limited


Affan Faruk Patel
Whole Time Director
DIN: 08576337




Shabana Virender Bajari
Chief Financial Officer

Date: 14/05/2025
Place: Ahmedabad

K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenenergy.in, Website - www.kpenenergy.in

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	(Rs.in Lakhs)	
	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	15,398.97	7,633.02
Adjustments for:		
Non Controlling Interest	(0.52)	(0.06)
Depreciation and Amortisation	1,265.60	846.33
Employee Stock Option Provision	929.82	-
Interest income	(243.43)	(122.64)
Dividend Income	(0.04)	-
Interest Expense	2,338.46	937.68
Notional Interest on Fair value of Loan	84.75	77.57
Finance cost on right of use of asset	203.30	89.85
Gain on fair value of Security Deposits	(3.02)	(0.32)
Realised gain/(loss) on Investment in shares and securities	-	(1.16)
Realised Profit on Investment of Mutual Fund	(2.76)	-
Realised Profit on Sale of share of an associate	(237.46)	-
Unrealised gain/(loss) on Investment in shares and securities	-	(12.12)
Profit/(Loss) on Defined Benefit Obligation	(14.11)	(9.36)
Operating profit before working capital changes	19,719.56	9,438.78
Movements in working capital :		
(Increase)/decrease in trade receivables	(7,050.37)	(19,462.67)
(Increase)/decrease in inventories	(10,831.29)	(3,350.49)
(Increase)/decrease in Current and Non current Financial assets	(609.59)	(279.86)
Increase/(decrease) in Trade Payables	15,077.90	11,650.96
Increase/(decrease) in other current & other non current liabilities	7,633.86	1,511.10
Increase/(decrease) in Current & Non Current financial liabilities	6,647.40	1,944.39
Increase/(decrease) in provisions	(2,203.92)	3,864.88
(Increase)/decrease in other current and other non current Assets	(10,326.04)	(1,022.42)
Cash generated from operations	18,057.51	4,294.66
Direct taxes (paid)/refund (net)	(1,886.82)	(981.03)
Net cash Inflow / (Outflow) from operating activities (A)	16,170.69	3,313.63
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress and Right of use of Assets)	(25,775.28)	(3,843.40)
Purchase/(Sale) of Non Current Investments	0.01	103.60
Purchase/(Sale) of Investment in an associates and subsidiary (Net off loss)	1,248.42	-
Interest received	243.43	122.64
Dividend received	0.04	-
Sale of investment in Mutual Fund and shares	201.87	24.96
Unrealised Profit/(Loss) on sale of Investment	-	-
Capital Advance	-	(3,436.12)
Net cash inflow from investing activities (B)	(24,081.51)	(7,028.32)
Cash flows from financing activities		
Proceeds/ (Repayment) from Long Term Borrowings (Net)	14,221.63	6,764.25
Payment of Dividend	(400.06)	(99.14)
Proceeds/(repayment) from current borrowing (net)	(1,511.70)	(742.82)
Share issue expenses written off against reserves	-	(16.88)
Proceeds from Issuance of share warrants	709.46	-
Cash Payment of lease liabilities interest	(203.30)	(89.85)
Payment of lease liabilities	(413.17)	(142.52)
Interest paid	(2,338.46)	(937.68)
Minority interest	0.77	0.06
Net cash Inflow from financing activities (C)	10,065.17	4,735.42
Net increase / (decrease) in cash & cash equivalents (A + B + C)	2,154.35	1,020.73
Cash and cash equivalents at the beginning of the year	2,356.28	1,335.55
Cash and cash equivalents at the end of the period	4,510.63	2,356.28
Notes:		
Component of cash and cash equivalents		
Cash on hand	8.57	11.38
Balances with scheduled bank		
In Current Accounts	76.58	28.57
In Escrow Account	131.77	70.12
In Other Bank Balance	4,293.71	2,246.21
Cash and Cash Equivalents at the End of the period	4,510.63	2,356.28

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.

For MAAK and Associates

Firm Registration No : 135024W

Chartered Accountants

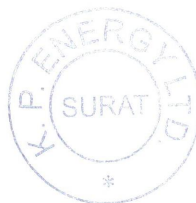
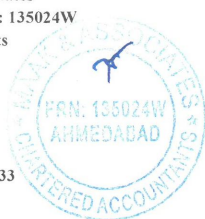
CA Kenan Satyawadi

Partner

Membership No. 139533

Date: 14/05/2025

Place: Ahmedabad



For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bajari
Chief Financial Officer

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat

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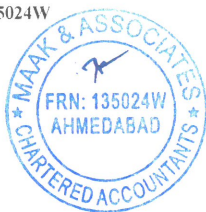
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
01. Segment Revenue					
Net Sales/income from each segment					
(i) Revenue from Infrastructure Development	39,387.71	20,486.36	20,080.40	90,992.51	45,069.39
(ii) Revenue from Sale of Power	617.81	576.97	540.11	2,390.06	1,808.65
(iii) Revenue from Operation & Maintenance Services	114.04	114.04	105.64	494.58	416.90
Total Segment Revenue	40,119.56	21,177.37	20,726.16	93,877.15	47,294.94
Less: Inter Segment Revenue					
Revenue From Operation	40,119.56	21,177.37	20,726.16	93,877.15	47,294.94
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Infrastructure Development	7,200.99	3,886.56	3,601.41	17,457.23	8,128.58
(ii) Revenue from Sale of Power	95.11	180.70	262.23	750.45	778.84
(iii) Revenue from Operation & Maintenance Services	32.33	31.64	(15.86)	134.57	92.77
Total Profit Before Interest and Tax	7,328.43	4,098.90	3,847.78	18,342.26	9,000.19
Add/Less :					
(i) Finance Cost	858.68	696.23	435.57	2,871.70	1,263.55
(ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-
Profit Before Tax	6,469.75	3,402.67	3,412.21	15,470.56	7,736.64
03. Segment Assets					
(i) Revenue from Infrastructure Development	82,853.91	74,843.52	52,041.84	82,853.91	52,041.84
(ii) Revenue from Sale of Power	33,193.73	31,937.40	9,781.60	33,193.73	9,781.60
(iii) Revenue from Operation & Maintenance Services	804.52	761.56	754.46	804.52	754.46
Total Segment Assets	1,16,852.16	1,07,542.48	62,577.90	1,16,852.16	62,577.90
Unallocable Assets	-	-	-	-	-
Net Segment Assets	1,16,852.16	1,07,542.48	62,577.90	1,16,852.16	62,577.90
04. Segment Liabilities					
(i) Revenue from Infrastructure Development	68,789.28	64,480.80	38,299.65	68,789.28	38,299.65
(ii) Revenue from Sale of Power	16,762.18	16,474.81	5,313.63	16,762.18	5,313.63
(iii) Revenue from Operation & Maintenance Services	99.36	100.55	521.21	99.36	521.21
Total Segment Liabilities	85,650.82	81,056.16	44,134.49	85,650.82	44,134.49
Unallocable Liabilities	-	-	-	-	-
Net Segment Liabilities	85,650.82	81,056.16	44,134.49	85,650.82	44,134.49
05. Capital Employed (Segment Assets- Segment Liabilities)					
(i) Revenue from Infrastructure Development	14,064.63	10,362.72	13,742.19	14,064.63	13,742.19
(ii) Revenue from Sale of Power	16,431.55	15,462.59	4,467.97	16,431.55	4,467.97
(iii) Revenue from Operation & Maintenance Services	705.16	661.01	233.25	705.16	233.25

For MAAK and Associates
Firm Registration No : 135024W
Chartered Accountants

CA Kenan Satyawadi
Partner
Membership No. 139533



For and on behalf of Board of Directors of
K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN:08576337



Shabana Virender Bajari
Chief Financial Officer

Date: 14/05/2025
Place: Ahmedabad

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
K.P. ENERGY LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of K.P. Energy Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income / (loss) and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter Paragraph-Not Applicable

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025, has been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

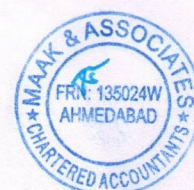
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of



the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Date: 14/05/2025
Place: Ahmedabad

For MAAK and Associates

Firm Registration No : 135024W

Chartered Accountant

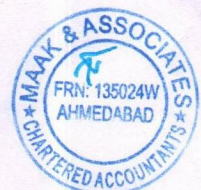


Kenan Satyawadi

Partner

Membership No. 13953

UDIN: 25139533BMLCXS8126



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
I	Revenue	40,050.04	20,346.64	20,620.51	92,627.45	46,869.40
	Net Sales/income from Operations					
	(i) Revenue from Infrastructure Development	39,402.71	19,813.90	20,080.40	90,335.06	45,060.75
	(ii) Revenue from Sale of Power	647.33	532.74	540.11	2,292.39	1,808.65
II	Other Income	745.17	82.21	925.12	1,704.23	1,257.70
III	Total Income (I+II)	40,795.21	20,428.85	21,545.63	94,331.68	48,127.10
IV	Expenses:					
	a) Cost of Materials consumed	29,700.53	13,825.30	15,446.68	65,486.23	32,476.19
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Employee benefits expense	1,110.39	894.30	397.60	3,280.13	1,389.30
	d) Finance Costs	868.45	697.83	434.82	2,878.98	1,262.77
	e) Depreciation and amortisation expense	459.08	305.44	218.24	1,246.39	840.94
	f) Other expenses	2,189.43	1,422.29	1,614.54	6,431.10	4,517.57
	Total Expenses (a to f)	34,327.88	17,145.16	18,111.88	79,322.83	40,486.77
V	Profit/ (Loss) before tax (III-IV)	6,467.33	3,283.69	3,433.75	15,008.85	7,640.33
VI	Tax Expense					
	Current Tax	1,303.30	571.64	806.69	2,668.77	1,634.89
	Mat Credit Entitlement	-	-	-	-	14.54
	Deferred Tax	503.89	194.61	81.06	1,081.27	63.04
	Taxation pertaining to earlier years	-	-	2.67	51.32	63.15
	Exceptional items/Prior Period Items	-	-	-	-	-
	Total Tax Expense	1,807.19	766.24	890.42	3,801.36	1,775.62
VII	Profit/ Loss for the period (V-VI)	4,660.14	2,517.45	2,543.34	11,207.49	5,864.70
VIII	Other comprehensive Income (after Tax)					
	A) Items that will not be reclassified to profit and loss	(27.63)	-	(8.16)	(27.63)	(8.16)
	Income Tax on above	6.95	-	2.05	6.95	2.05
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(20.68)	-	(6.11)	(20.68)	(6.11)
IX	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VII+VIII)	4,639.46	2,517.45	2,537.23	11,186.81	5,858.61
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50
	Adjusted Basic Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	6.99	3.77	3.81	16.81	8.79
	Adjusted Diluted Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	6.94	3.77	3.81	16.76	8.79

Notes:

(1) The above Audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.

(2) The above Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on 14/05/2025.

(3) Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.


(4) During the Quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs.267.99 Lakhs.

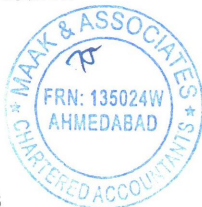
(5) During the Quarter ended March 31, 2025, NIL complaint was received or pending or left unresolved.

For MAAK and Associates


Firm Registration No : 135024W

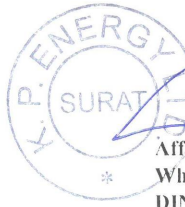
Chartered Accountants

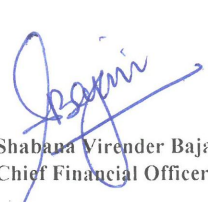

CA Kenan Satyawadi
Partner
Membership No. 139533



For K.P. Energy Limited


Affan Faruk Patel
Whole Time Director
DIN: 08576337




Shabana Virender Bajari
Chief Financial Officer

Date : 14/05/2025

Place : Ahmedabad

K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

(Rs.in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Assets		
Non-current assets		
Property, plant and equipment	39,455.98	14,985.53
Right of use assets	2,273.34	1,414.70
Capital work-in-progress	-	116.94
Non-current financial assets		
Investments	1,733.28	2,871.56
Other financial assets	200.05	94.45
Other non-current assets	231.68	1,132.18
	43,894.33	20,615.36
Current assets		
Inventories	21,486.52	10,643.78
Financial assets		
(i) Investments	0.01	199.12
(ii) Trade receivables	32,610.57	25,549.40
(iii) Cash and cash equivalents	142.00	83.86
(iv) Bank balance other than cash and cash equivalents	4,293.71	2,246.21
(v) Loans	52.05	40.99
(vi) Other financial assets	1,144.24	634.50
Other current assets	12,542.66	1,202.95
	72,271.76	40,600.81
Total Assets	1,16,166.09	61,216.17
Equity and liabilities		
Equity		
Equity share capital	3,334.50	3,334.50
Money Received against Share warrants	709.46	-
Other equity	26,516.16	14,799.69
Total Equity	30,560.12	18,134.19
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	18,500.48	8,006.09
(ii) Lease Liabilities	2,127.02	1,290.94
(iii) Other financial Liabilities	1,000.00	915.25
Provisions	19.54	64.85
Deferred tax liabilities (net)	3,076.99	2,002.67
Other non-current liabilities	8,097.89	267.26
	32,821.92	12,547.06
Current liabilities		
Financial liabilities		
(i) Borrowings	4,231.36	1,511.70
(ii) Lease Liabilities	288.66	159.37
(iii) Trade payables	32,687.46	17,235.63
(iv) Other financial liabilities	10,935.90	5,589.18
Provisions	1,725.12	3,893.75
Other current liabilities	1,217.61	1,339.65
Liabilities for current tax (net)	1,697.94	805.64
	52,784.05	30,534.92
Total Liabilities	85,605.97	43,081.98
Total Equity and Liabilities	1,16,166.09	61,216.17

For MAAK and Associates

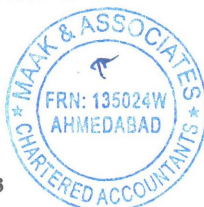
Firm Registration No : 135024W

Chartered Accountants

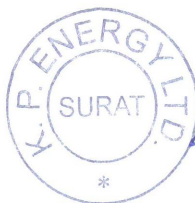
CA Kenan Satyawadi

Partner

Membership No. 139533



For K.P. Energy Limited



Affan Faruk Patel

Whole Time Director

DIN: 08576337

Shabana Virander Bajari

Chief Financial Officer

Date : 14/05/2025

Place : Ahmedabad

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2025

	(Rs.in Lakhs)	
Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	15,008.85	7,640.33
Adjustments for:		
Finance cost on right of use of asset	198.38	89.85
Depreciation and amortisation	1,246.39	840.94
Employee Stock Option Provision	886.31	-
Interest income	(243.43)	(122.61)
Dividend Income	(0.04)	-
Interest expense	2,350.92	937.68
Gain on fair value of Security Deposits	(3.02)	(0.32)
Notional Interest on Fair value of Loan	84.75	77.57
Realised (gain)/loss on Investment in shares and securities	(2.76)	(1.16)
Unrealised (gain)/loss on Investment in shares and securities	-	(12.12)
Profit/(Loss) on Defined Benefit Obligation	(20.67)	(6.11)
Operating profit before working capital changes	19,505.68	9,444.04
Movements in working capital :		
(Increase)/decrease in trade receivables	(7,061.17)	(19,541.48)
(Increase)/decrease in inventories	(10,842.74)	(3,325.09)
(Increase)/decrease in Current & Non Current financial assets	(623.38)	(643.17)
(Increase)/decrease in other current and other non current Assets	(10,439.21)	(895.35)
Increase/(decrease) in trade payables	15,451.83	11,285.51
Increase/(decrease) in other current & other non current liabilities	7,708.31	(490.43)
Increase/(decrease) in provisions	(2,213.95)	3,867.71
Increase/(decrease) in Current & Non Current financial liabilities	6,713.74	3,966.17
Cash generated from operations	18,199.12	3,667.92
Direct taxes (paid)/refund (net)	(1,827.53)	(968.05)
Net cash Inflow / (Outflow) from operating activities (A)	16,371.59	2,699.87
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress)	(26,458.56)	(3,117.65)
Sale of Investment in associate	1,180.80	-
Sale/(Purchase) of Investment in Subsidiary	0.99	-
Sale/(Purchase) of Non-current Investment	-	-
Interest received	243.43	122.61
Dividend received	0.04	-
Unrealised Profit/(Loss) on sale of Mutual Fund	-	-
Sale/(Purchase) of investment in Mutual Fund and shares	201.88	24.96
Capital Advance	-	(3,436.12)
Net cash inflow from investing activities (B)	(24,831.42)	(6,406.20)
Cash flows from financing activities		
Proceeds/(repayment) from Long Term Borrowings	14,725.75	6,764.25
Payment of Dividend	(400.14)	(99.14)
Proceeds from Issuance of share warrants	709.46	-
Proceeds/(repayment) from current borrowing (net)	(1,511.70)	(742.82)
Share issue expenses written off against reserves	-	(16.88)
Interest paid	(2,350.92)	(937.68)
Cash Payment of lease liabilities interest	(198.38)	(89.85)
Payment of lease liabilities	(408.61)	(142.53)
Net cash Inflow from financing activities (C)	10,565.46	4,735.35
Net increase / (decrease) in cash & cash equivalents (A + B + C)	2,105.64	1,029.02
Cash and cash equivalents at the beginning of the year	2,330.07	1,301.05
Cash and cash equivalents at the end of the period	4,435.71	2,330.07
Notes:		
Component of cash and cash equivalents		
Cash on hand	3.85	8.23
Balances with scheduled bank		
In current accounts	6.38	5.51
In escrow account	131.77	70.12
Other bank balance	4,293.71	2,246.21
Cash and Cash Equivalents at the End of the period	4,435.71	2,330.07

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).
 (2) Previous year figures are regrouped/reclassified wherever necessary.

For MAAK and Associates
 Firm Registration No : 135024W
 Chartered Accountants

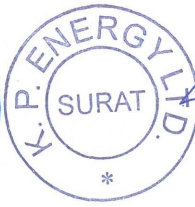
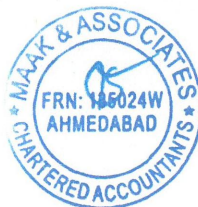
CA Kedar Satyawadi
 Partner
 Membership No. 139533

Date : 14/05/2025
 Place : Ahmedabad

For K.P. Energy Limited

Affan Faruk Patel
 Whole Time Director
 DIN: 08576337

Shabana Virender Bajari
 Chief Financial Officer



(Signature)
 Affan Faruk Patel
 Whole Time Director
 DIN: 08576337

(Signature)
 Shabana Virender Bajari
 Chief Financial Officer

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

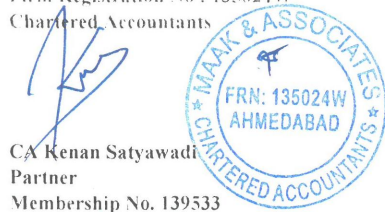
Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

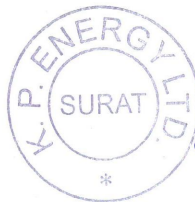
Particulars	Quarter Ended			Year Ended	
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
01. Segment Revenue					
Net Sales/Income from each segment					
(i) Revenue from Infrastructure Development	39,402.71	19,813.90	20,080.40	90,335.06	45,060.75
(ii) Revenue from Sale of Power	647.33	532.74	540.11	2,292.39	1,808.65
Total Segment Revenue	40,050.04	20,346.64	20,620.51	92,627.45	46,869.40
Less: Inter Segment Revenue	-	-	-	-	-
Revenue From Operation	40,050.04	20,346.64	20,620.51	92,627.45	46,869.40
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Infrastructure Development	7,211.89	3,823.20	3,674.86	17,167.42	8,192.78
(ii) Revenue from Sale of Power	123.89	158.32	193.71	720.41	710.32
Total Profit Before Interest and Tax	7,335.78	3,981.52	3,868.57	17,887.83	8,903.10
Add/Less :					
i) Finance Cost	868.45	697.83	434.82	2,878.98	1,262.77
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-
Profit Before Tax	6,467.33	3,283.69	3,433.75	15,008.85	7,640.33
03. Segment Assets					
(i) Revenue from Infrastructure Development	82,973.26	74,554.77	52,073.47	82,973.26	52,073.47
(ii) Revenue from Sale of Power	33,192.83	31,876.78	9,142.70	33,192.83	9,142.70
Total Segment Assets	1,16,166.09	1,06,431.55	61,216.17	1,16,166.09	61,216.17
Unallocable Assets	-	-	-	-	-
Net Segment Assets	1,16,166.09	1,06,431.55	61,216.17	1,16,166.09	61,216.17
04. Segment Liabilities					
(i) Revenue from Infrastructure Development	68,843.80	64,185.74	37,768.35	68,843.80	37,768.35
(ii) Revenue from Sale of Power	16,762.18	16,474.80	5,313.63	16,762.18	5,313.63
Total Segment Liabilities	85,605.97	80,660.54	43,081.98	85,605.97	43,081.98
Unallocable Liabilities	-	-	-	-	-
Net Segment Liabilities	85,605.97	80,660.54	43,081.98	85,605.97	43,081.98
05. Capital Employed (Segment Assets- Segment Liabilities)					
(i) Revenue from Infrastructure Development	14,129.46	10,369.03	14,305.12	14,129.46	14,305.12
(ii) Revenue from Sale of Power	16,430.66	15,401.98	3,829.07	16,430.66	3,829.07


For MAAK and Associates
Firm Registration No : 135024W
Chartered Accountants

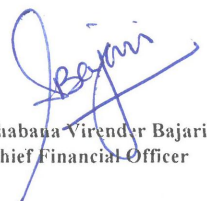


CA Renan Satyawadi
Partner
Membership No. 139533

For and on behalf of Board of Directors of
K.P. Energy Limited




Affan Faruk Patel
Whole Time Director
DIN:08576337


Shabana Virender Bajari
Chief Financial Officer

Date: 14/05/2025
Place: Ahmedabad

Notes:

1. Revenue Recognition:

The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction as set out below:

a. Sale of Power:

This includes Income from Sale of Power generated from IPP projects. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue from sale of power is recognized as and when significant certainty as to the measurability and collectability exists and actual billing is made to the customers once the actual consumption of power is confirmed from the regulatory authorities and customers. Revenue from the end of the last billing to the reporting date is recognized as unbilled revenues.

b. Sale of Goods:

Revenue from Sale of Goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is neither continuing managerial involvement with the goods nor effective control over the goods sold, it is probable that economic benefits will flow to the Company, the costs incurred or to be incurred in respect of the transaction can be measured reliably and the amount of revenue can be measured reliably.

c. Revenue from Infrastructure development and works contract income:

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last billing to the Balance Sheet date is recognized as unbilled revenues. Revenue from fixed-price, fixed-timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the current contract estimates. Costs and earnings in excess of billings are classified as unbilled revenue while billings in excess of costs and earnings are classified as unearned revenue. Deferred contract costs are amortized over the term of the contract.

Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

d. Interest Income:

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

For all Financial Assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e. the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc.

e. Dividend Income

Dividend income is recognised at the time when right to receive the payment is established, which is generally when the shareholders approve the dividend.

2. **Property, Plant and Equipment:**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Building (Temporary structure) | 3 years⁽¹⁾
Building (Permanent structure) | 60 years⁽¹⁾
Computer equipment | 3 years⁽¹⁾
Electrical installation and equipment | 10 years⁽¹⁾
Furniture and fixtures | 10 years⁽¹⁾
Vehicles (Heavy) | 8 years⁽¹⁾
Vehicles (Others) | 10 years⁽¹⁾
Office equipment | 10 years⁽¹⁾
Plant and machinery | 15 years⁽¹⁾
Wind power generation plant | 25 years⁽¹⁾
Solar power generation plant | 25 years⁽¹⁾

⁽¹⁾ Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

3. **Depreciation and amortization:**

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 for the proportionate period of holding.

4. **Dividend**

Interim dividends are recorded in the financial year in which they are declared payable. Final dividends are recorded in the financial year in which the dividends are approved by the shareholders.

5. **Taxes on Income:**

a. **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax regime under the new section (115BAA) which was introduced through Taxation ordinance 2019 has been opted. The tax rates and tax laws used to compute the

amount are those that are enacted or substantively enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (Minimum alternate tax credit entitlement) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

c. Minimum alternate tax

Ind AS 12 defines deferred tax to include carry forward of unused tax credits. MAT credits are in the form of unused tax credits that are carried forward by the entity for a specified period of time. Accordingly, MAT credit entitlement should be shown separately in the balance sheet.

6. Employee Stock Options Scheme:

The Company has valued the ESOP provision to the extent of options granted in line with the ESOP scheme based on the market price valuation method.

7. Cash and cash equivalent:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

8. Exceptional Item:

A gain of INR 2.37 Crores, arising from the partial sale of investments in VG DTL Transmission Projects Private Limited, has been recognized during the financial year ended 31st March 2025. Additionally, a net gain of INR 1.72 Lakhs, pertaining to the disinvestment and withdrawal of designated partnership from Miyani Power Infra LLP, has also been recognized during the same financial year.

KEY HIGHLIGHTS OF THE Q4 AND FY 2024-25 PERFORMANCE

- a. The company has once again recorded its **highest ever** consolidated total revenue, both on quarterly basis-**Q4FY25**, at **INR 408.65 Cr** reflecting a growth of **88%** compared to **INR 217.40 Cr** in **Q4FY24**, and that on annual basis-**FY25**, at **INR 958.45 Cr** reflecting a growth of **97%** compared to **INR 485.55 Cr** in **FY24**.
- b. With consolidated revenue from operations of **INR 401.20 Cr** in **Q4FY25**, the company announced its highest-ever Q4 revenue from operations, reflecting a growth of **94 %** compared to **INR 207.26 Cr** in **Q4FY24**.
- c. The Company's annual consolidated revenue from operations has also grown to **INR 938.77 Cr** in **FY25**, compared to **INR 472.95 Cr** in **FY24** thereby exhibiting a growth of **98%**.
- d. The Company has also achieved highest ever quarterly and annual consolidated Revenue from the EPC Segment reaching **INR 393.88 Cr** in **Q4FY25** as against **INR 200.80 Cr** in **Q4FY24**, thereby reflecting a growth of **96%** and that reaching **INR 909.93 Cr** in **FY25** as against **INR 450.69 Cr** in **FY24**, thereby reflecting a growth of **102%**.
- e. The consolidated annual EBITDA for **FY25** stands at **INR 196.09 Cr**, marking a notable increase of **99%** increase from **INR 98.47 Cr** in **FY24**.
- f. The consolidated Profit Before Tax for the year is reported at **INR 154.71 Cr**, as against that of **INR 77.37 Cr** in **Q4FY24** which reports an increase of **100%**.
- g. The Company has recorded its highest-ever consolidated Profit After Tax (PAT) for **Q4FY25** at **INR 45.79 Cr** and that for **FY25** at **INR 115.33 Cr**, marking a **new all-time high**.
- h. The reported basic EPS of the Company has enhanced from **INR 8.75** in **FY24** to **INR 17.29** in **FY25** representing an increase of about **98%**.

GROWTH AVENUES:

Growth and Revenue Visibility:

- 2+GW order book through multi-year projects, smooths revenues and allows selective focus on opportunities.
- First company in India to explore and tap southern Gujarat for wind resource deployment.
- Initiative undertaken to explore offshore wind initiatives to the tune of 1-2 GW in Gujarat/Tamil Nadu in terms of BOP participation.

Resource Creation :

- Resource creation of PE connectivity for both STU & CTU; Applied for 100 MW ISTS connectivity which is in advance stage of approval, enabling interstate sales.
- Wind mast installation to map wind potential for wind/hybrid projects to the tune of 1-2 GW for STU/CTU at various states like Gujarat, Rajasthan and Madhya Pradesh.
- Better technology initiatives/higher PLF achievability by the induction of 4x MW.

Grid Reach and Site Quality:

- Expertise across STU and CTU networks diversifies evacuation pathways and broadens customer reach for renewable power contracts.
- LIDAR helps targeting wind resources helping deliver higher PLF's and boosting project economics significantly.
- Expertise in early identification of high wind land resource accelerates project development and protects against cost escalation.

Operational Excellence:

- 24×7 Network Operations Centre employs SCADA dashboards and AI alerts, dispatching preventive maintenance that minimises downtime and safeguards generation reliability.
- Two proprietary cranes and veteran crews compress installation schedules, cut third-party costs, ensuring deadline adherence.
- Integrated O&M covers growth avenues through performance optimisation, predictive maintenance and lifecycle extension of critical infrastructure.



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



May 14, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 539686

Symbol: KPEL

Sub: Declaration in respect of Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Financial Year Ended March 31, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. MAAK & Associates, Chartered Accountants, Statutory auditors of the Company have issued an unmodified Audit Report on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

Kindly take the same on your records and acknowledge.

Thanking you,

Yours faithfully,
For K.P. Energy Limited

Affan Faruk Patel
Whole time Director
DIN: 08576337

Reg. Office:

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat-395017, Gujarat

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

NSE BSE Listed Company