



## K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



KPEL/INV/PPT/Q2FY26/604

Date: November 7, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Scrip Code: 539686

Symbol: KPEL

Sub: Investor Presentation for the quarter and half year ended September 30, 2025

Dear Sir,

Apropos the captioned subject, please find attached herewith the Investor Presentation for the quarter and half year ended September 30, 2025.

The aforementioned presentation is also made available on website of the Company at [www.kpenergy.in](http://www.kpenergy.in)

This is for your information and records.

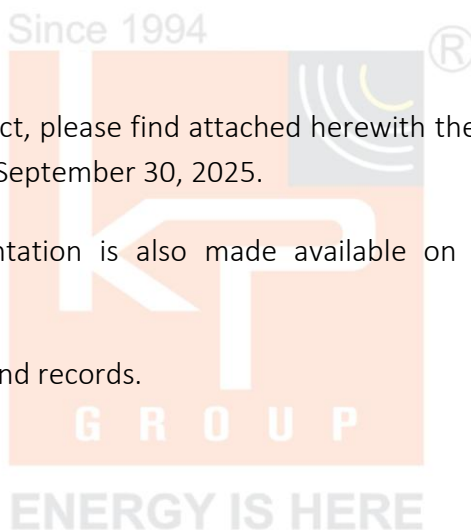
Thanking You,

Yours faithfully,

For K.P. Energy Limited

Amit Subhashchandra Khandelwal  
Whole Time Director  
DIN: 09287996

Encl.: a/a



**Reg. Office:**

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,  
Canal Road, Bhatar, Surat-395017, Gujarat

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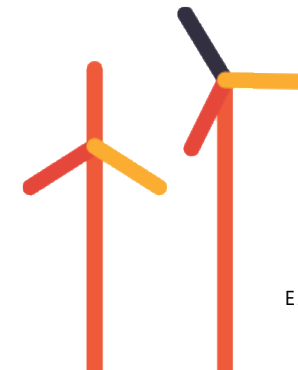
ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

**NSE BSE Listed Company**

# KP Energy Limited

## Earnings Presentation

H1 FY2026



# Inside the Presentation

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# Company Snapshot

KP Energy Limited is a prominent balance of plant solution provider in renewable energy industry engaged, from conceptualization till the commissioning of wind energy & wind-solar hybrid power projects.

 **Matalpar Wind Site**



## 3.29+ GW

Total renewable portfolio

## 2.22+ GW

Projects in Hand

## 1.07+ GW

Capacity installed till date including CTU and STU projects\*

## 48.5 MW

Our own operational IPP assets

## 600+ MW

Total O&M Portfolio

## 10+ GW

Ambitious Group target by 2030

## CARE A-; Stable

Rating upgrade by CARE Ratings for Long Term Bank Facilities on account of significant growth in scale of operations and established track record

## ₹ 2,937 CR

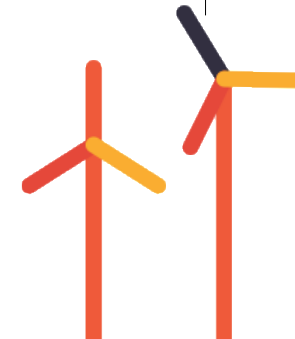
Market Capitalization as of Nov 6, 2025

## Technology Resilient

Working with major OEMs in India for Wind Turbine Generator (WTG) of various capacities currently up to 4.2 MW each

## Listed

BSE Scrip Code: 539686  
NSE Symbol: KPEL



# Wide Client Coverage



## Repeat Business Potential

With more than a decade of execution experience, building trust, winning repeat contracts and bundling capacities across sites.



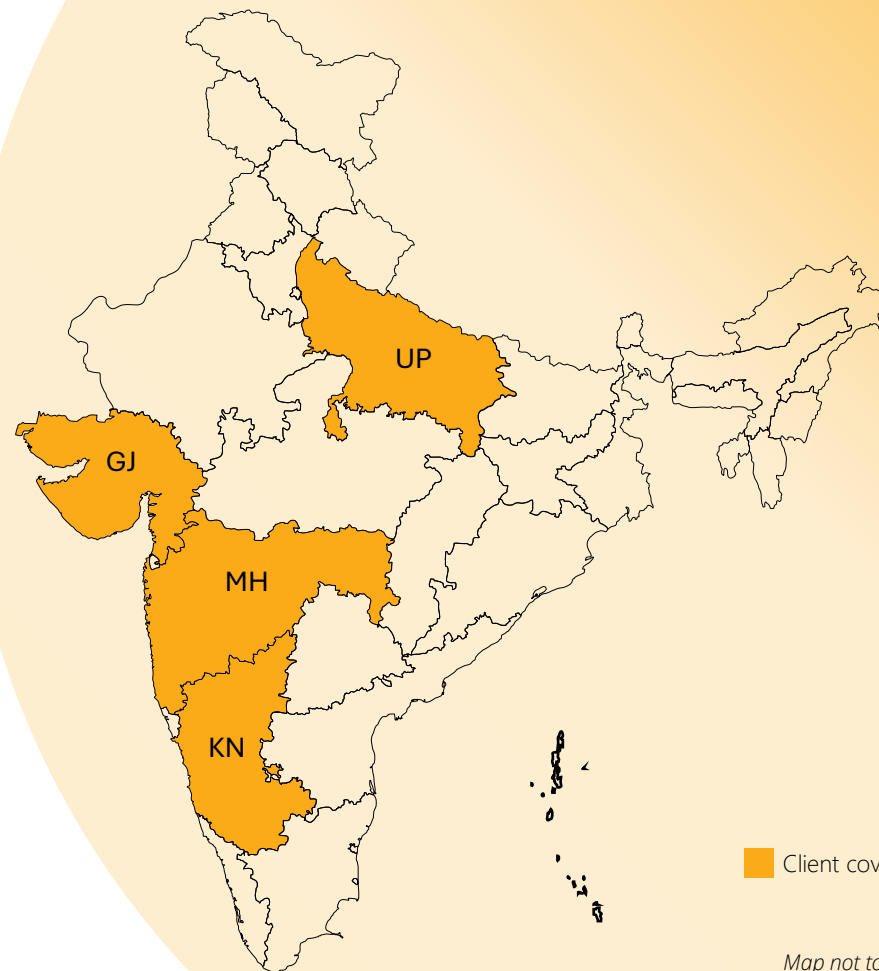
## Operational Efficiency

Centralized wind farms benefit from economies of scale while reducing downtime and increasing performance.



## Pan India Expansion

Strategic acquisition of ISTS and STU connectivity to initiate scalable projects across India



Client coverage

Map not to scale



# KP Group's Key MOUs



MOU signed with Govt. of Gujarat for ₹8000 Crores during Vibrant Gujarat Regional Conference To develop Hydrogen & EV fuel stations across the state



Strategic international partnership with South Korea (Jeonbuk Province) to advance global Green Hydrogen ecosystem.



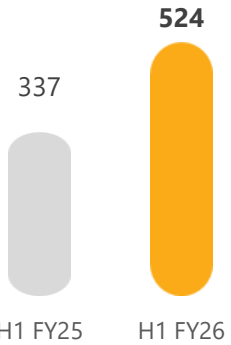
MoUs with Delta Electronics India Private Limited to power India's green energy transition

# H1 FY 2026 Financial Highlights (in ₹)

## Total Income

(₹ IN CRORES)

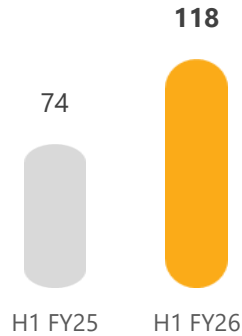
**+55% YOY**



## EBITDA

(₹ IN CRORES)

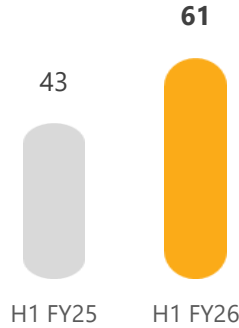
**+59% YOY**



## PAT

(₹ IN CRORES)

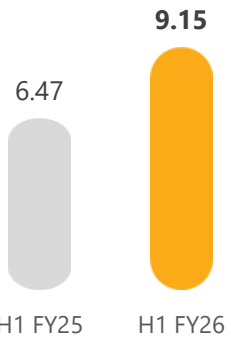
**+42% YOY**



## EPS

(₹ / SHARE)

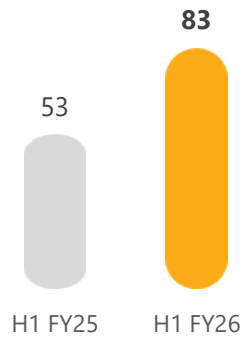
**+41% YOY**



## Cash Profit

(₹ IN CRORES)

**+58% YOY**



*Note: The figures for Revenue, EBITDA, PAT and Cash Profit have been rounded to the nearest integer. Percentage growth has been calculated based on absolute values.*



**Bhungar  
Hybrid Site**

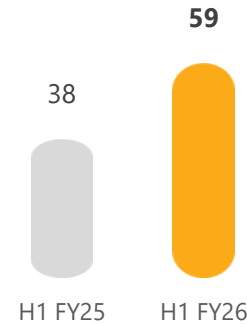


# H1 FY26 Financial Highlights (in US \$)

## Total Income

(in MM US \$)

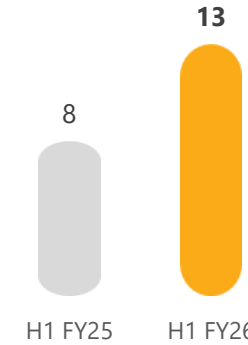
**+55% YOY**



## EBITDA

(in MM US \$)

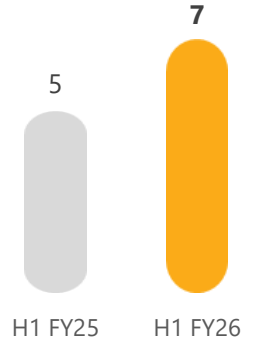
**+59% YOY**



## PAT

(in MM US \$)

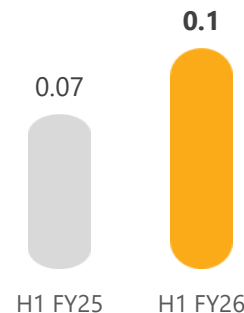
**+42% YOY**



## EPS

(US \$ / SHARE)

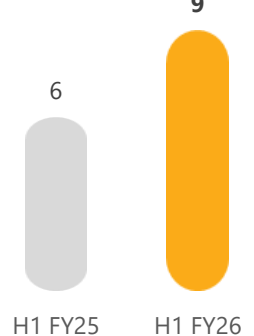
**+41% YOY**



## Cash Profit

(in MM US \$)

**+58% YOY**



Note:

1. All figures are converted from INR to USD at a rate of 1 USD = INR 88.7923, as taken on 30 September 2025
2. The figures for Revenue, EBITDA, PAT, Market Cap and Cash Profit have been rounded to 1 decimal point. Percentage growth has been calculated based on absolute values.

 **Dwarka Wind Site**



# Income Statement Summary

(Consolidated)

Particulars (₹ Crores)	Q2 FY26	Q2 FY25	YoY % Change	H1 FY26	H1 FY25	YoY % Change
Revenue From Operations	301	199	51%	520	326	60%
<b>Total Income</b>	<b>303</b>	<b>202</b>	<b>50%</b>	<b>524</b>	<b>337</b>	<b>55%</b>
Total Operating Expenses	235	158	48%	406	263	54%
<b>EBITDA</b>	<b>69</b>	<b>44</b>	<b>57%</b>	<b>118</b>	<b>74</b>	<b>59%</b>
Interest Cost	9	8	8%	18	13	39%
Depreciation And Amortisation	6	3	121%	11	5	123%
<b>Profit Before Taxes</b>	<b>54</b>	<b>33</b>	<b>64%</b>	<b>89</b>	<b>56</b>	<b>58%</b>
<b>Profit After Taxes</b>	<b>36</b>	<b>25</b>	<b>44%</b>	<b>61</b>	<b>43</b>	<b>42%</b>
<b>Basic EPS (₹)</b>	<b>5.36</b>	<b>3.74</b>	<b>43%</b>	<b>9.15</b>	<b>6.47</b>	<b>41%</b>

Note: All figures, except EPS, have been rounded to the nearest integer. Percentage growth has been calculated based on absolute values.

## 60%



H1 FY26 Revenue from Operations at **₹520 Crore** as compared to **₹326 Crore** in H1 FY25

## 59%



H1 FY26 EBITDA at **₹118 Crore** as compared to **₹74 Crore** in H1 FY25

## 58%



H1 FY26 PBT at **₹89 Crore** as compared to **₹56 Crore** in H1 FY25

# Balance Sheet Summary

(Consolidated)

Particulars (₹ Crores)	H1 FY26	H1 FY25	YoY % Change
Net Worth	376	238	58%
Non – Current Liabilities	292	245	19%
Current Liabilities	600	281	113%
<b>Total</b>	<b>1268</b>	<b>764</b>	<b>66%</b>
Fixed Assets	514	200	157%
Other Non-Current Assets	4	36	-88%
Current Assets	750	528	42%
<b>Total</b>	<b>1268</b>	<b>764</b>	<b>66%</b>

Note: All figures, have been rounded to the nearest integer. Percentage growth has been calculated based on absolute values.

## 58%



H1 FY26 Net Worth at  
**₹376 Crore** as  
compared to **₹238  
Crore** in H1 FY25

## 157%



H1 FY26 Fixed Assets at  
**₹514 Crore** as compared  
to **₹200 Crore** in H1 FY25

# Cash Flow Statement Summary

(Consolidated)

Particulars (₹ Crores)	H1 FY26	H1 FY25	YoY % Change
Cash Flow from Operating Activities	85	6	1437%
Cash Flow from Investing Activities	-94	-81	18%
Cash Flow from Financing Activities	23	127	-82%
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>14</b>	<b>52</b>	<b>-73%</b>
Cash and Cash Equivalents at the beginning of the year	45	24	91%
<b>Cash and Cash Equivalents at the end of the year</b>	<b>59</b>	<b>76</b>	<b>-22%</b>

## 14x



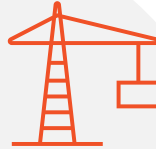
H1 FY26 Cash flow from Operating Activities at **₹85 Crore** as compared to **₹6 Crore** in H1 FY25

Note: All figures have been rounded to the nearest integer. Percentage growth has been calculated based on absolute values.



# Growth Avenues

## Resource Creation & Pipeline



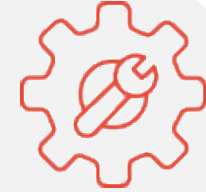
- With over 2GW of multi-year orders in pipeline, it allows us to focus in high growth and innovative sectors.
- BOP initiative undertaken to explore offshore wind to the tune of 1-2 GW in Gujarat/Tamil Nadu in terms of BOP participation
- Received in-principle approval for 100MW ISTS Connectivity, enabling interstate sales; exploring further ISTS and STU connectivity

## Grid Reach & Site Quality



- Expertise across STU and CTU networks diversifies evacuation pathways and broadens customer reach for renewable power contracts.
- Through internal Wind Resource Assessment capabilities, expertise in early detection of high wind land resources speeds up project development
- Better technology initiatives/higher PLF achievability through 4.x and 5.x MW WTGs

## Operational Excellence



- 24x7 Network Operations Center uses AI alerts and SCADA dashboards to deploy preventive maintenance teams, reducing downtime and ensuring generation reliability.
- Integrated O&M covers growth avenues through performance optimisation, predictive maintenance and lifecycle extension of critical infrastructure.

# Inhouse Wind Resource Assessment Capabilities

Our in-house Wind Resource Assessment capabilities deliver accurate, high-resolution wind data analysis using advanced modeling tools, on-site measurements, and GIS mapping. We optimize site selection, energy yield estimation, and project bankability. Our expert team ensures reliable insights to support efficient wind farm design and maximize renewable energy generation potential.

## Features and benefits of Inhouse WRA team include:

- High-Resolution Data Collection
- Enhanced Site Suitability Analysis
- Faster turnaround time for analysis
- Robust Power Curve Measurements
- Advanced Data Analytics
- Versatile Wind Data Exploration

## Key Assets for Wind Resource Assessment Team:

- Expert Team for Wind and land resource analysis
- **45+ Wind Masts** across the region
- LiDAR wind cube
- Cutting edge software for wind mapping
- Member of Indian Wind Power Association



# Network Operation Centre

## Key Capabilities of KP Group's Network Operations Centre (NOC)



### Live Equipment Health Monitoring

Integrated through SCADA – enables Real-time tracking of key equipment like Inverters, WTGs and Weather Monitoring Systems (WMS). Ensures maximum uptime and immediate fault detection.



### Custom Alert Systems and Auto Reporting

Automated alerts for critical deviations and performance issues. Generates daily, weekly, and exception reports for actionable insights.



### Powered by IBM Maximo Renewables

Our NOC platform is built on IBM Maximo for Renewables. IBM has published a global case study recognizing KP Group's NOC as a benchmark for digital operations in renewable energy.

A centralised command hub for real-time monitoring, diagnostics, and control of KP Group's solar and wind assets.



# 200+

Clients

# 100%

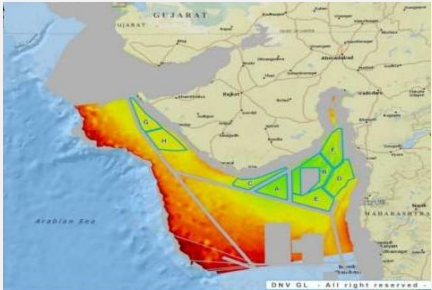
O&M Contractual Compliance



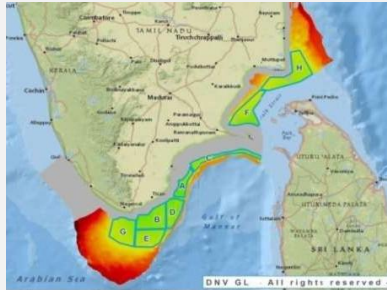
# Future Areas of Growth : Offshore wind

## Potential Locations for Offshore Wind

National Institute of Wind Energy (NIWE), has identified four regions in the two states.



Gujarat



Tamil Nadu

## Government Incentives

- VGF of up to INR 7,453 Crs for 1 GW
- Allocation of offshore wind sites under a lease with site exclusivity over seabed during study/survey period and project
- Tenders released in Gujarat and Tamil Nadu

## Why Offshore Wind in India?

Vast Untapped Potential

70 GW offshore wind energy potential in India

Higher PLF & Consistent winds

45-50% PLF as compared to 30-35% of onshore wind

Min. Land Required

Compared to onshore, minimal land required for offshore wind

RTC Power

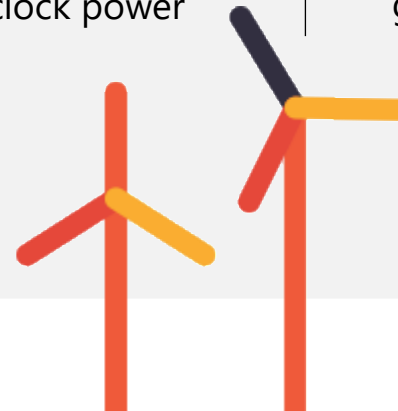
Offshore wind is a key component for Round-the-clock power

Global Opportunities

73 GW + offshore wind installed globally

Near-Shore Wind

Near-shore wind can serve as a potential new market



# Experience, Strategy and Skills amongst Diversity

## 390+

Total  
Manpower

## 240+

Number of  
Engineers

## 50+

Number of  
professionals



L&D  
Session

KP ENERGY LIMITED



KP Group continues its partnership  
with IIM Ahmedabad for Leadership  
Excellence Program

*\*Data as on 30 September 2025*

EARNINGS PRESENTATION H1 FY26

# Board of Directors



**Dr. Faruk G. Patel**  
MANAGING DIRECTOR



**Mr. Affan Patel**  
WHOLE-TIME DIRECTOR



**Mr. Amit Khandelwal**  
WHOLE-TIME DIRECTOR



**Adv. Bhadrabala Joshi**  
NON-EXECUTIVE DIRECTOR



**Mr. Bhupendra Shah**  
NON-EXECUTIVE DIRECTOR



**Dr. Neethimani  
Karunamoorthy**  
INDEPENDENT DIRECTOR



**Mr. Dukhabandhu  
Rath**  
INDEPENDENT DIRECTOR



**Ms. Venu Birappa**  
NON-EXECUTIVE DIRECTOR  
(EX-GETCO OFFICER)



**CA Rajendra Desai**  
INDEPENDENT DIRECTOR



**Dr. Indu Gupta Rao**  
INDEPENDENT DIRECTOR



# Key Personnel



**Dr. Alok Das**  
GROUP CEO



**Mr. Manoj Mishra**  
HEAD - CORPORATE  
AFFAIRS



**CA Shabana Bajari**  
CHIEF FINANCIAL OFFICER



**CS Karmit Sheth**  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



**Ms. Nilam Desai**  
GENERAL MANAGER  
PROJECTS



**Mr. AK Rao**  
GENERAL MANAGER



**Major Unmesh Bhatt**  
VP PROJECTS



**Jatinder Singh Bedi**  
AIR COMMODORE  
(IAF VETERAN)

# Company Overview

As the leading end-to-end Wind energy solutions provider since 2010, we are constantly working to reshape the energy landscape. We provide a smooth and all-inclusive solution that covers utility-scale renewable energy project development from concept to completion.

Being one of the few specialized companies in wind and hybrid renewable energy industry, we offer a unique blend of experience, creativity, and knowledge to every project. We are one of the few businesses that are prepared to lead in wind and hybrid renewable energy, offering state-of-the-art solutions in a rapidly evolving sector.



 **Bhavnagar  
Switch Yard**



# Business Model

## EPCC

KPEL offers a unique value proposition that has been designed to address all the issues that WTG manufacturers, IPPs, and CPPs face when setting up a wind farm. We provide end-to-end BOP solutions for Wind Farm & Wind-Solar Hybrid Projects, from concept to commissioning.

### Value Delivered

KPEL acts as a one-stop solution provider for its clients, the entire responsibility and accountability for execution of utility-scale Wind Farm & Wind-Solar Hybrid Projects undertaken by the Company.

### Outcome

Projects are executed on-time and with optimal resources.

## IPP

The Company has its own IPP portfolio of 48.5 MW which includes 37 MW wind generation assets, 11.5 MW DC solar power projects.

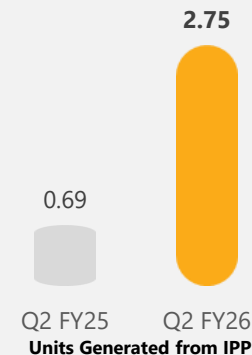
(In Crore | Units = kWh)

### Value Delivered

Recurring, annuity revenue stream for the Company.

### Outcome

Complementing stable cash flows from our annuity revenue stream of IPP strengthens the resilience of our overall business model.



## O&M

For the BOP section of the project, KPEL through its wholly owned subsidiary KP Energy OMS Limited provides comprehensive operations and maintenance services.

### Value Delivered

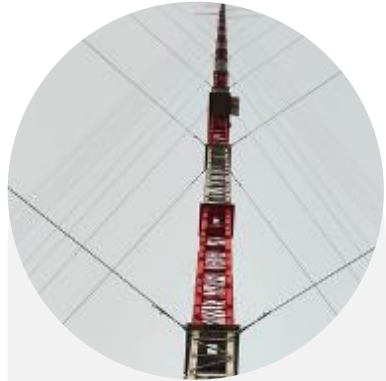
KPEL undertakes O&M services for the BOP portion, to optimize performance and minimise the downtime

### Outcome

Energised wind assets are maintained for smooth functioning over their lifecycle.



# EPCC Scope of Services



## SITE IDENTIFICATION & ACQUISITION

Our key competence is identifying and acquiring feasible high wind sites for utility scale hybrid projects.

Setting up of met masts and LiDAR for site assessment and WTG placement through inhouse Wind Resource Assessment team.

## SITE PREPARATION & ENGINEERING

We construct access roads and fetch ROWs in challenging situations along with conducting Soil Bearing Capacity (SBC) tests, Re-Engineering design amongst others points



## CONSTRUCTION, ERECTION & COMMISSIONING

WTG civil foundation, 33 kV USS & internal network as well as logistics, installation, erection of Wind Farms and Wind-Solar Hybrid Power projects until commissioning of project

## POWER EVACUATION

We undertake EPCC of 33/66, 33/220 & 33/400 kv windfarm pooling substation and EHV lines. Our work spans both CTU & STU connectivity



## PERMITS & APPROVALS

We liaison and obtain all requisite permits (for STU and CTU) & approvals from government authorities for the project execution and its operational life thereof

## OPERATIONS & MAINTENANCE

O&M services for the entire BOP portion of wind farm for its operational life



# Market Statistics

## SHAREHOLDING SUMMARY FOR KP ENERGY LIMITED



● **44.88%**  
Promoter

● **55.12%**  
Public

Shareholding Data as  
on 30 June 2025

**₹ 675**

52 WEEK HIGH

**₹ 2937 Cr**

MARKET CAPITALIZATION

**₹ 6.69 Cr**

SHARES OUTSTANDING

**539686**

BSE SCRP CODE

**KPEL**

NSE SYMBOL

BSE

NSE



Scan QR Code for more  
information on BSE and NSE  
webpage of KP Energy Ltd.

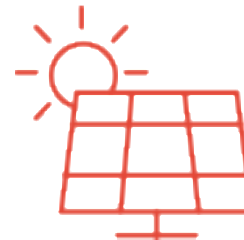
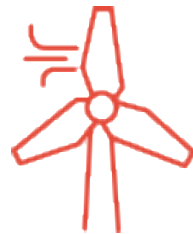
Market Cap. Data as on  
06 November 2025

# KP Group Key Entities

## KP ENERGY LIMITED

NSE, BSE Listed Company

KP Energy Limited is India's top wind project developer, specializing in Balance of Plant (BoP) turnkey solutions, and owning/operating wind and hybrid assets across India with a robust project execution track record



## KPI GREEN HYDROGEN AND AMMONIA PRIVATE LIMITED

This company develops and plan to operate green hydrogen and ammonia plants, using renewable energy (solar, wind) for zero-emission fuel, supporting India's clean energy transition and industrial decarbonization.

## KPI Green Energy Limited

NSE, BSE Listed Company

A leading Indian renewable energy firm, KPI Green develops, owns, and operates large-scale solar and hybrid power plants, supplying clean electricity to commercial and government clients via its IPP and captive project models.

## KP Green Engineering Limited

(Formerly known as KP Buildcon Pvt. Ltd.)

**A COMPANY TO SOLVE THE DIFFICULTIES**

BSE SME Listed Company

KP Group's flagship fabrication arm, manufacturing galvanized steel structures, PEB's and 20+ products for renewable energy, heavy infrastructure and power transmission. The company's upcoming plant at Matar will house Asia's largest kettle for galvanizing.

# About KP Group

KP Energy is the leading Wind and Hybrid Renewable Energy Solution Provider



## One of the Leading Conglomerates in Renewable Energy Market

The Group is one of the fast-growing companies in India by Turnover and Profits.

The Group aims and is contributing to nation's renewable energy sector.



## History of Wealth Creation of KP Group

**KP Energy:** Listed on BSE SME in 2016, migrating to the Main Board by 2018, Listed on NSE in 2024.

**KPI Green Energy:** Listed on BSE SME in 2019, advancing to BSE Main Board and NSE in 2021.

**KP Green Engineering:** Flagship KP Green Engineering, founded 2001, listed on BSE SME in 2024.



## Renewable Energy Portfolio Size

1.99+ GW Cumulative Green Energy installed.

Ambitious Target of 10+ GW by Year 2030.

Total CO<sub>2</sub> emissions saved till date amounts over 56 Lakh MT.



## First Generation Entrepreneur

Dr. Faruk G. Patel, CMD is the driving force behind the success of KP Group since 1994.



# Humanitarian Services Driven by Passion, Not Obligation



HEALTH

KP Human Development Foundation Donates 5 Automatic Beds to Divine Hiba Hospital



KP Human Development Foundation Renovate the Ikhar school

EDUCATION



KP Human Development Foundation donates 25 barricades to the Rander Police, Surat.

OTHERS



KP Group honored to add a new landmark in Bharuch - KP Circle inaugurated near Bharuch Collector & Dist. Magistrate office



KP Group honored to add a new landmark in Bharuch - sifa Circle inaugurated in Bharuch.

DEVELOPMENT



KP Group supports Divyang Sadhna Sahay Initiative. Donates Crutches, Tricycles & Folding Walkers.



KP Group extends its support for the renovation of the Khatodara Police Station.

HELPING HANDS



## Vision

Powering INDIA by  
the power of  
Nature



## Values

Ethical

Equal Opportunity to all

Respect for the individual

Transparent

Respect for Diversity

Environmentalism

## Mission

Accelerate the adoption of renewable technology across India to conserve our environment and provide an environment friendly and sustainable source of energy through economical and sustainable, renewable energy generating models for our customers and thereby transit them from fossil fuel energy to renewable energy



# Contact Us

## KP ENERGY LIMITED

### OFFICE ADDRESS:

'KP House', Near KP Circle, Opp Ishwar Farm Junction BRTS,  
Canal Road, Bhatar, Surat - 395 017, Gujarat, India

+91 261 2234757 / [www.kpenergy.in](http://www.kpenergy.in)

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## Investor Enquiries

[ir.kpenergy@kpgroup.co](mailto:ir.kpenergy@kpgroup.co)/  
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