



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

Padma Tower-I, Rajendra Place, New Delhi-110 008

Ph.: +91-11-47108000 E-mail : cs@surya.in

Website : www.surya.co.in

SRL/se/yks/25-26/24

November 11, 2025

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Mumbai - 400 051
NSE Symbol: SURYAROSNI

Re : INVESTOR PRESENTATION

Dear Sir,

In terms of Regulation 30 read with Para A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the "Investor Presentation - November, 2025". Copy of the same is also being uploaded on the website of the Company at, <http://www.surya.co.in>.

Kindly take the same in your records.

The meeting commenced at 2:00 p.m. and concluded at 2:28 p.m.

Thanking you,

Yours faithfully,
for **SURYA ROSHNI LIMITED**

B. B. SINGAL
CFO & Company Secretary

Encl: as above

SURYA

INVESTOR

P R E S E N T A T I O N - N o v e m b e r 2 0 2 5



SURYA ROSHNI LIMITED

Strength in Every Stride



**PADMA
SHRI
2020**

Padma Shri
JAI PRAKASH AGARWAL

Shri Jai Prakash Agarwal Chairman Surya Roshni Limited has been conferred with the prestigious Padma Shri Award by President Shri Ram Nath Kovind on 8th November 2021 at Rashtrapati Bhawan, Delhi.

Q2 & H1 FY26 Results Highlights

Q2 & H1 FY26 Results Highlights

SURYA

Consolidated Financial Performance Highlights

Particulars (In ₹ crore)	Q2 FY26	Q2 FY25	YoY	Q1 FY26	QoQ	H1 FY26	H1 FY25	YoY
Revenue	1,845	1,529	21%	1,605	15%	3,450	3,422	1%
EBITDA	141	83	69%	83	71%	223	242	-8%
Profit Before Tax (PBT)	100	46	116%	46	118%	145	169	-14%
Profit after Tax (PAT)	74	34	117%	34	121%	108	127	-15%

Results Highlights

- In Q2FY26, consolidated revenue grew 21% YoY to ₹1,845 crore, while EBITDA rose 69% YoY to ₹141 crore. PAT more than doubled, up 117% YoY to ₹74 crore, driven by improved realizations, favorable mix and better operating leverage.
- The Lighting & Consumer Durable segment recorded a healthy increase in revenue, supported by strong double-digit volume growth in LED lamps, battens, water heaters, and mixer grinders - despite pricing pressures in certain categories.
- The Steel Pipes and Strips business delivered a robust 24% YoY revenue growth led by strong exports and higher share of value-added products. EBITDA more than doubled YoY, supported by improved realizations and disciplined cost control.
- Healthy capacity utilization across plants, a strong ₹875-crore order book in Steel Pipes and Lighting & Consumer Durable segment.

Q2 & H1 FY26 Results Highlights

SURYA

Lighting and Consumer Durables Segment Performance

Particulars (In ₹ crore)	Q2 FY26	Q2 FY25	YoY	Q1 FY26	QoQ	H1 FY26	H1 FY25	YoY
Revenue	434	395	10%	397	9%	832	781	7%
EBITDA	39	36	10%	31	28%	70	70	-1%
EBITDA Margins	9.0%	9.0%	-	7.7%	130 bps	8.4%	9.0%	-60 bps
PBT	29	26	11%	21	37%	51	52	-3%

Results Highlights

- The Lighting and Consumer Durables segment delivered a healthy 10% YoY revenue growth in Q2FY26, led by strong volume traction in LED Lamps (+37%), Battens (+36%), Downlighters (+22%) and Streetlights (+104%) - aided with improved festive season demand.
- EBITDA margins expanding to 9.0% from 7.7% in Q1FY26, aided by operational efficiencies and better product mix, despite continued pricing pressure in LEDs.
- The Professional Lighting business grew 25% YoY in Q2FY26, supported by healthy demand across solar, façade, industrial and outdoor segments and continues to maintain a robust order book of over ₹125 crore with strong execution visibility.
- New growth drivers & initiatives gained traction, with the successful launch of the digital water heater, in-house manufacturing of exhaust fans and induction appliances and strong initial market response to the domestic wires business, which remains on track to achieve its ₹150 crore revenue target for FY26.

Q2 & H1 FY26 Results Highlights

SURYA

Steel Pipe and Strips Segment Performance Highlights

Particulars (In ₹ crore)	Q2 FY26	Q2 FY25	YoY	Q1 FY26	QoQ	H1 FY26	H1 FY25	YoY
Revenue	1,411	1,135	24%	1,207	17%	2,618	2,643	-1%
EBITDA	102	48	113%	52	96%	154	172	-10%
EBITDA/MT (Rs.)	5,013	2,901	73%	2,922	72%	4,037	4,653	-13%
PBT	70	20	258%	24	189%	95	117	-19%

Results Highlights

- Steel Pipe and Strips segment reported strong sequential and year-on-year growth in revenue and profitability, led by higher volumes, better realizations and improved product mix. EBITDA more than doubled YoY to ₹102 crore.
- Overall volumes grew by 26% YoY, supported by 45% volume growth in exports on strong pre-buying from Europe and Canada ahead of CBAM and quotas implementation respectively, while domestic volumes witnessed growth of about 22% YoY.
- EBITDA per ton improved sharply to ₹5,013, up 73% YoY & 72% sequentially, reflecting higher efficiencies and pricing discipline. Capacity utilization stood at about 80%.
- **Order Book of about ₹750 crores in-hand** for Oil & Gas sector, Water Sector and Exports business.

Company Overview

SURYA – At A Glance

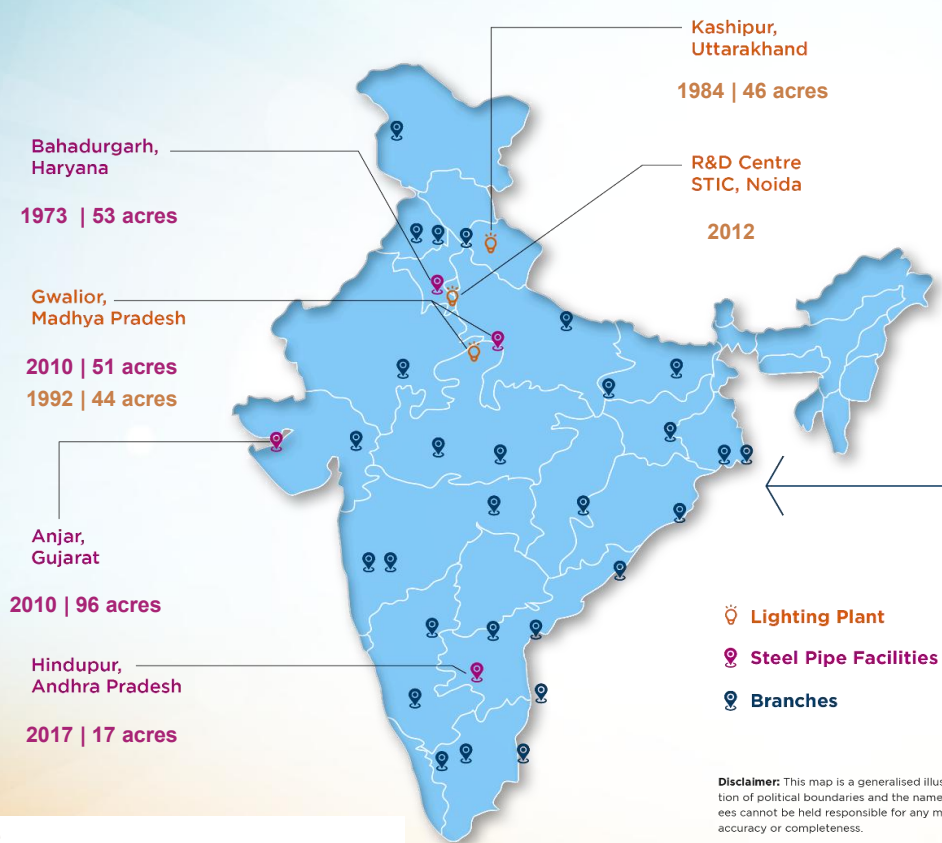
SURYA

- **Established in 1973, 'SURYA' is one of the most respected and trusted brand** in Steel Pipes, Lighting & Consumer Durables (FMEG) and PVC pipes in India and Globally
- **Leadership in Value-Added Products** with a comprehensive product range
- **Deeply rooted distribution network** up to Rural India
- **Brand promotion** through extensive TV & Print Advertisements, BTL activities and Digital campaigns
- **Strategic Value Creation** by reinforcing market leadership position and driving change through investment in value-added products
- **Strengthening Financials** – Net cash surplus of ₹ 246 crore as on 30th September 2025, Lean Balance Sheet



Making In India, Delivering Across the World

SURYA



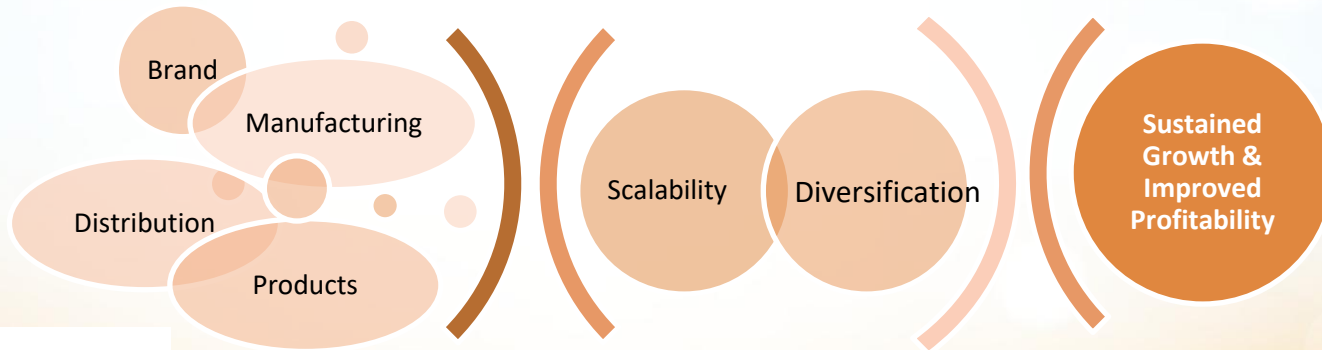
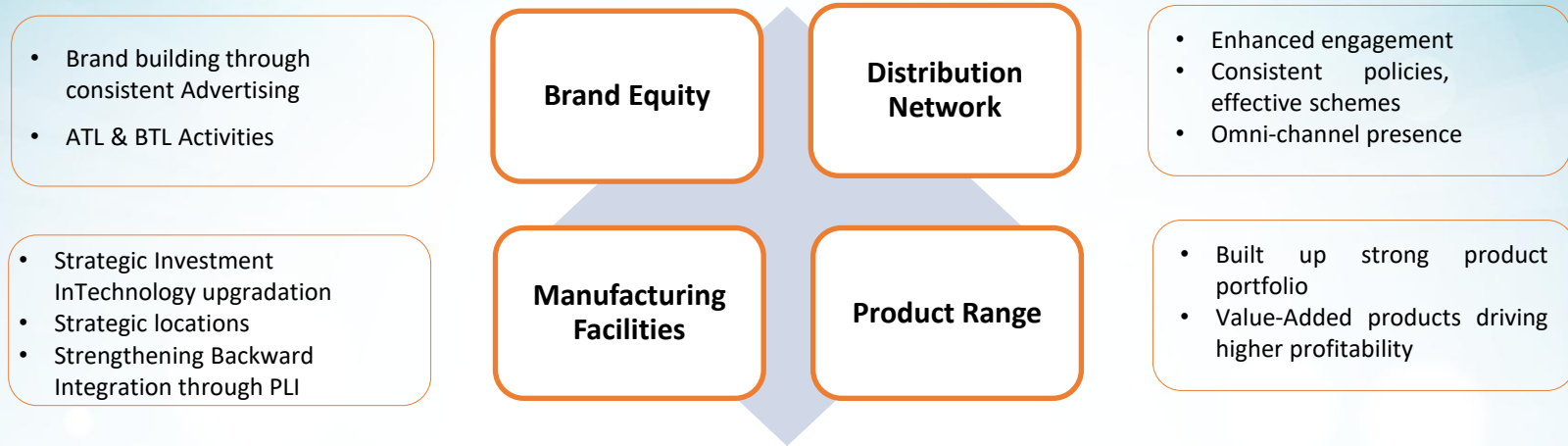
Global Footprints



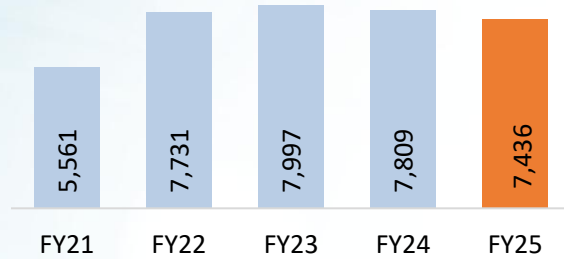
- Lighting Plant
- Steel Pipe Facilities
- Branches

Disclaimer: This map is a generalised illustration only for the ease of the reader to understand the locations, and is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its Directors, Officers or Employees cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection to its accuracy or completeness.

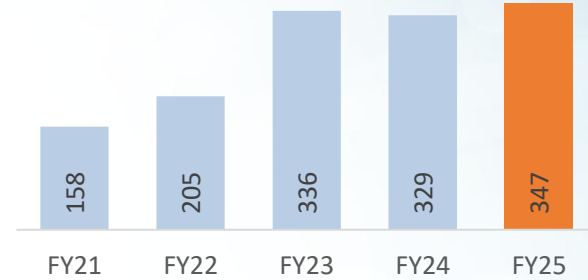
Reinforcing Leadership In Core



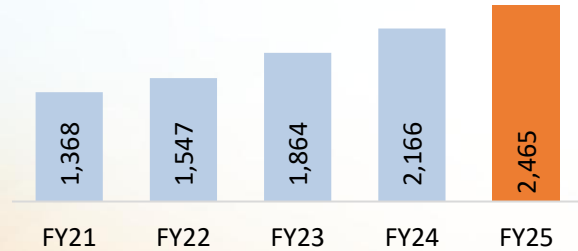
Revenue



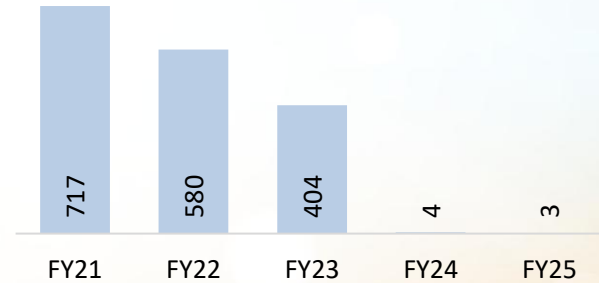
PAT



Net Worth



Debt





Shri J. P. Agarwal

Executive Chairman

Shri J. P. Agarwal is the driving force behind creating Surya Roshni as one of the most reputed, trusted and successful companies. He has been honoured with the highly prestigious Padma Shri Award by the Government of India



Shri Raju Bista

Managing Director

Shri Raju Bista is a young and dynamic leader. His discipline, dedication, visionary power and relentless efforts provided new dimensions and directions that have helped the Company in achieving new heights. He is the past President of ELCOMA, and presently a Member of Parliament



Shri Vinay Surya

Managing Director

Shri Vinay Surya is an M.B.A. from Swinburn University, Australia and possesses vast experience of over 25 years in Marketing, Exports, Commercial, Financial & Operational fields



Smt Urmil Agarwal

Director

Possesses over four decades of experience with sound business acumen & understanding of both the businesses of the Company



Smt Puja Surya

Whole Time Director

B.Com (Hons) Graduate with vast experience of over 2 decades in the fields of Commercial, Marketing, Financial and Operational aspects

Board Of Directors



Shri Sunil Sikka
Independent Director

A post graduate in Management (FMS Delhi) and Ex-President of Havells (India) Limited & ELCOMA. During his tenure, he led multiple initiatives to accelerate growth in marketing of consumer electricals and lighting in India



Shri Kaustubh N Karmarkar
Whole Time Director

Whole time Director, with vast experience of over 25 years in the field of Management & Human Resources and Planning



Shri Naresh Agarwal
Independent Director

Directorship in Santosh Timber Trading Company Limited and Atlantic Wood Private Limited. 30+ years of vast business experience



Ms. Suruchi Aggarwal
Independent Woman Director

Ms. Suruchi, a renowned and eminent practicing Advocate in the Supreme Court of India, Delhi High Court and other Courts



Shri Tekan Ghanshyam Keswani
Independent Director

A post graduate in Management (FMS Delhi) and a fellow member of ICAI with 46+ years of experience in Commercial, Administration and Financial fields



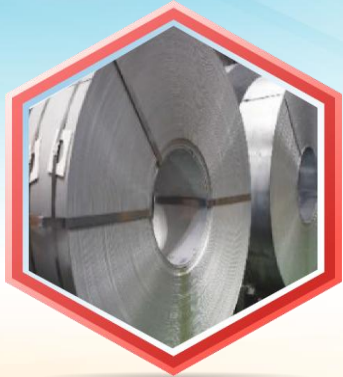
Shri Ravinder Kumar Jaggi
Independent Director

A Graduate in B.Sc. from University of Delhi with 46+ years of experience in Lighting Industry, and was also a member of Electro-Technical Committee of Bureau of Indian Standards (BIS) and technical committee of ELCOMA for over 35 years.

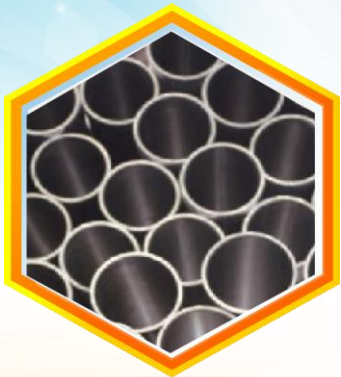


Shri Ravi Kant Gupta
Independent Director

A post graduate in M.Phil (Defence and Management Studies) from Indore and M.Sc. (Defence and Strategic Studies) from Madras University, possess wide experience of over 50 years as Strategist planner, administrator and Operations.



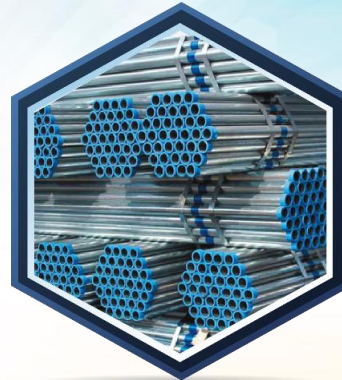
CR STRIPS



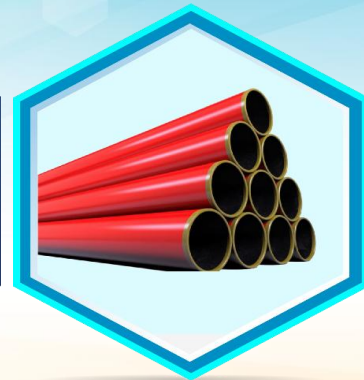
BLACK PIPES



HOLLOW SECTION PIPE



GI PIPES



COATED API & SPIRAL PIPES

STEEL PIPE AND STRIPS SEGMENT

Steel Pipes & Strips – At a Glance

50 Years of Brand presence in India, under the brand 'Prakash Surya'	#1 ERW GI Pipe manufacturer in India	21,000+ Pan India Dealers/Retailers 250+ Distributors
6 Products Categories Pipes - Structural, GI, API Grade & Spiral, Black And CR Strips	#1 Exporter of ERW Pipes from India (50+ Countries)	13.40 Lac MTPA Capacity 10.01 Lac ERW Pipes (with DFT) 2.24 Lac Spiral Pipes 27.50 Lacs Sq mtrs 3LPE coating 1.15 lac CR Sheets
43% Value-Added Products of total Revenue	Ongoing brownfield expansion at company's existing steel plants	4 Manufacturing Locations in Haryana, Madhya Pradesh, Gujarat, Andhra Pradesh

Comprehensive Products Range

		Volume Share #	Market Position *	Applications
	GI Pipes	26%	#1 High Growth in Exports	Agriculture Irrigation, Casing and tubing, Hot Water/ Plumbing, Water pipelines, Green Houses, Fire Fighting, etc.
	API/ 3LPE Coated Spiral Pipes	17%	Leading API Pipe Manufacturer High Growth	Oil and Gas, Water Transportation City Gas Distribution
	Black Pipes	30%	Amongst Top 3	Construction, Fabrication, Fencing, Powder Coating, Sign Boards, Industrial Application, Scaffoldings
	Hollow Section Pipes	15%	Leading Brand + High Growth + DFT Technology	Infrastructure – Airport, Metro, Railways, Warehousing, Industrial Infrastructure, Urban Development, Solar, Poles
	CR Strips	12%	Serving Delhi - NCR Region	Auto Components, Motor Stamping, Cycle Rims, Umbrella Tubes & Rips

Transition Towards Higher Margin

SURYA

		FY 20-21		FY 21-22		FY 22-23		FY 23-24		FY 24-25	
Sr. No	Product Name	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)
1	GI Pipes	35%	4,602	33%	5,456	26%	7,737	28%	6,474	26%	6,465
2	API & Spiral Pipes	12%	7,630	18%	9,136	17%	12,134	17%	10,495	17%	9,300
3	Black Pipes	23%	2,216	24%	2,884	33%	5,021	32%	4,488	30%	4,833
4	Section Pipes	19%	1,843	13%	1,611	13%	3,415	12%	1,872	15%	2,645
5	CR Strips	11%	1,693	12%	2,627	11%	2,846	11%	1,156	12%	2,311
	Total	100%	3,525	100%	4,648	100%	6,496	100%	5,401	100%	5,392

API Pipes & 3LPE Coated Pipes



Building Strong Presence

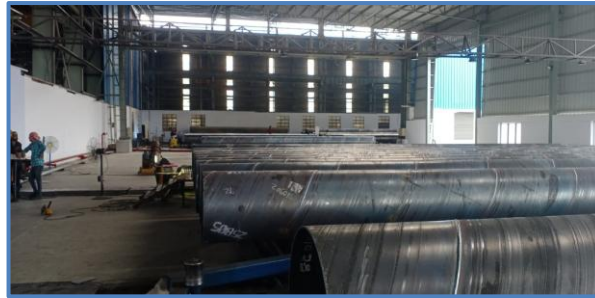
- Gained **Market Share to ~10%** of Oil & Gas Transmission Pipes
 - Cross Country Land Pipes
 - City Gas Distribution (CGD)
- **Water Transmission provides higher growth opportunities**
- The world-class 3LPE Coating plant machinery has been procured from Selmers, Netherlands
- Installed 3LPE coating facilities of 27,50,000 sqmtr (external coating)
- Strong Order Book in hand for API Pipes
- Accreditations from major PMC such as EIL, Mecon and others

Key catalysts in the growth

- One of the fastest growing products for the company
- Enjoys higher EBITDA/Ton compared to other products
- Value accretive and contributes significantly to the profitability

Commissioned New Spiral Project at Malanpur, M.P.

SURYA



- **Project to manufacture spiral pipe**
- **Expansion project outlay of ₹ 50 crore**
- **Purpose:** Manufacture spiral pipes for water projects with a capacity of about 24,000 tons per annum to cater markets in Rajasthan, M.P. and U.P.

Leadership in Exports of ERW Pipes

SURYA

Dubai Vision 2030



Abu Dhabi Airport



Qatar FIFA



Dubai Frame



Key Highlights

- **Largest exporter of ERW Pipes (GI and Black Pipes)**
- **Exporting to 50+ countries** across the globe including USA, Australia, Canada, Mexico, Middle East, Europe and Africa

Strategy

- **Commissioned large-dia section pipe facility** (upto 300*300 mm) with Direct Forming Technology at Gwalior, to improve exports of Hollow Section Pipe worldwide
- **Increase order share in Egypt** for small gas paint pipes
- **Focus on exporting value-added products** such as grooved, 30*30 section, blue painted hollow coated pipes
- **Geographic expansion**

Leveraging Brand and Distribution Network

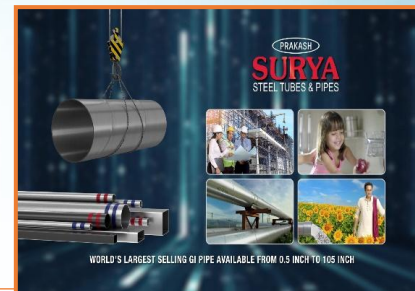
SURYA



Advertisements in Print Media



The International Tube and Pipe Trade Fair, Germany



TV Advertisements for Prakash Surya Steel Pipes

- Present since 1973, 'Prakash Surya' has a strong leadership position with a major B2C contribution to the top-line
- Advertisements across TV, print, digital media, etc. to build brand franchise
- Focus on value-added products, **enjoys Leadership Position in ERW GI Pipes in domestic market**
- Established Dealer and Distributor network, strong presence in Tier II and Rural India
- Participation in major industry events, dealer meets and engagement with channel partners



The advertisement features a smiling cricketer, Suryakumar Yadav, wearing a blue polo shirt with the 'PRAKASH SURYA Steel Tubes & Pipes' logo. He is holding a large steel pipe and giving a thumbs-up. To his left is a large stack of various steel tubes and pipes, some labeled 'PRAKASH SURYA'. The background shows a city skyline. The text 'PRAKASH SURYA Steel Tubes & Pipes' is prominently displayed in the top left. At the bottom, the Hindi slogan 'सूर्या है, तो भरोसा है।' (Surya hai, to bharosa hai.) is written in white on a red background.

Surya Roshni Ltd., a leading name in the Indian steel tubes & pipes industry, proudly announces the onboarding of cricketer Suryakumar Yadav as the brand ambassador for its Steel Tubes & Pipes business.

Driving Strategic Manufacturing Benefits

SURYA

Bahadurgarh (Haryana)



Anjar (Gujarat)



Gwalior (Madhya Pradesh)

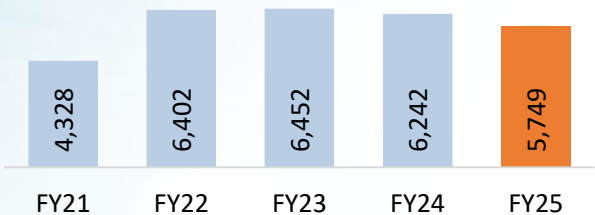


Hindupur (Andhra Pradesh)

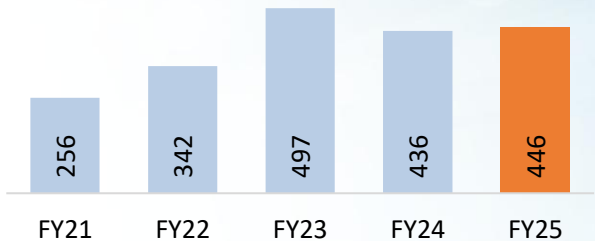


₹ in crore

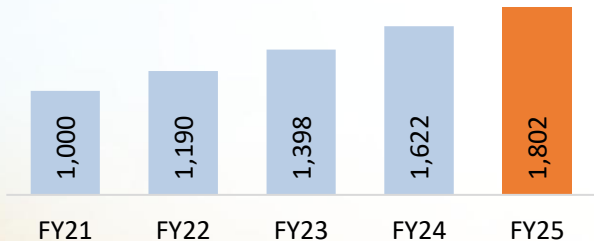
Revenue



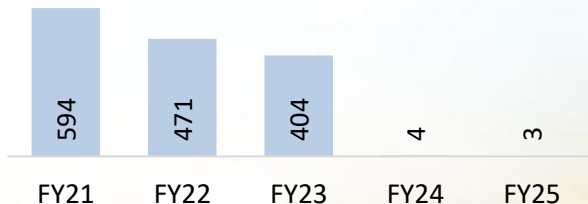
EBITDA



Net Worth



Debt



Driving Value Creation

Technology Upgradation

- Strategic Investments in technology upgradation
- 3LPE coating plant from Selmer, Netherlands
- Large dia section pipe facility commissioned with DFT technology at Gwalior

Increasing share of Value-added Products

High growth in API pipes and Exports of Value-Added Products to improve market share, margins and profitability

Diversify Mix

Diversify Customer Mix and Product Mix helps in de-risking the Steel Price volatility



Cost Efficiencies

Continuous process improvement, energy saving and increasing yield for cost-effectiveness

Brand Equity & Distribution Network

- Continuous brand development activities
- Engagement with country-wide dealers, distributors, retailers and influencers

Robust Demand Drivers





CONSUMER LIGHTING



PROFESSIONAL LIGHTING



FANS



APPLIANCES



PVC PIPES

LIGHTING AND CONSUMER DURABLES SEGMENT

Emerging FMEG

'SURYA' Established Lighting in 1984,
has emerging as a **leading FMEG
Player**

#2 Consumer Lighting Brand in India

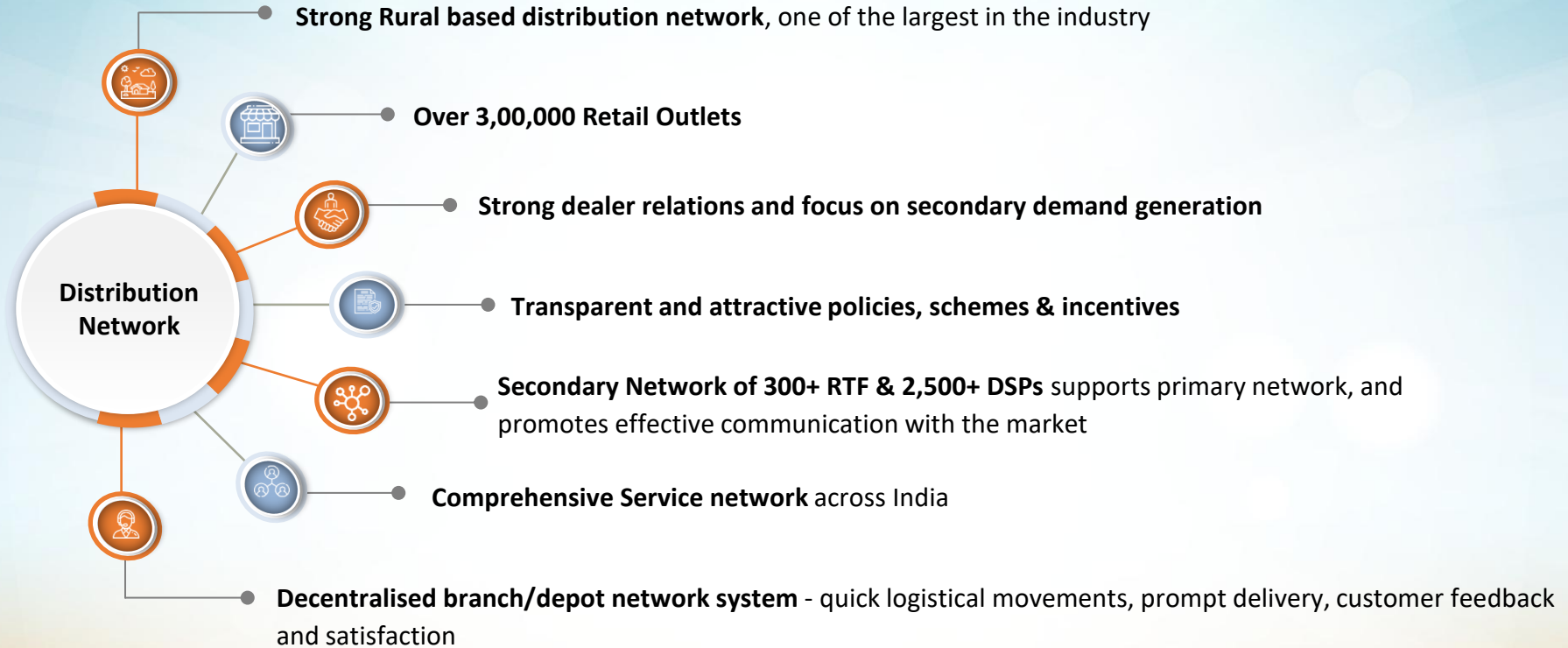
Brand Equity through consistent
advertisements, ATL and BTL activities

**India's most deep rooted distribution
network**, major Revenue comes from
Semi-urban and Rural markets.

Strong position in Professional
Lighting with Smart Lighting Solutions

Successfully penetrating in **FMEG
categories - Fans and Home
Appliances**

Nurturing Distribution Network



Leader in various states such as AP, Telangana MP, Chhattisgarh, Uttar Pradesh and Jharkhand
Second in Karnataka, Delhi, Maharashtra, Bihar, Rajasthan and Uttarakhand, amongst others

High - Impact Brand Campaigns

SURYA



SURYA

SURYA SE HAR KONA ROSHAN

Good lighting doesn't just brighten a room. It defines it. In an increasingly smart city, the children, unattended, unattended. Surya's smart lighting solutions bring every space to life under subtle, over work desks, in cozy rooms, because the right light can just about mean it's about being.

From focused beams to soft glow, mood lights to task lights, Surya ensures no corner is left in the dark. Because when every light has a purpose, every space shines.



TOLL FREE 1800 102 5657

consumercare@surya.in | www.surya.co.in | @surya @surya_roshni @surya_roshni @surya-roshi



SURYA

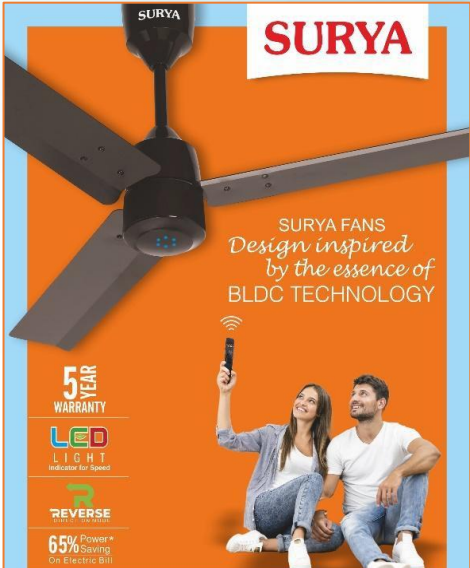
Brighter Homes Green Planet!

Switch to Surya appliances & light up sustainability!



TOLL FREE 1800 102 5657

consumercare@surya.in | www.surya.co.in | @surya @surya_roshni @surya_roshni @surya-roshi



SURYA

SURYA FANS

Design inspired by the essence of BLDC TECHNOLOGY

5 YEAR WARRANTY

LED LIGHT

REVERSE

65% Power* Saving

FREE INSTALLATION

SURYA ROSHNI LIMITED

E-mail: consumercare@surya.in • www.surya.co.in • Toll Free No: 1800 102 5657



Residential Wires Launch Campaign



- Campaign routes:
- “Ab Roshni ke Sath Suraksha Bhi”
 - “Lighting Your World, Wiring Your Safety”

Expanding Capabilities

- Strong Professional Lighting team in place
- Developed complete ecosystem with vendors

Developing Products & Solutions

- Customized products
- Integrated Solution based Smart Lighting

Strengthening Customer Relationships

- Direct B2B projects
- Infrastructure, Monument Lighting, Airports, Bridges

**Atal Setu
Mumbai, Maharashtra**



**Shri Sanwariya Seth Temple
Chittorgarh, Rajasthan**



Winning in B2B - Façade Lighting

Adivasi Godavari Bridge, Nagpur



Tawi Bridges Jammu



Bullet Train Station, Ahemdabad



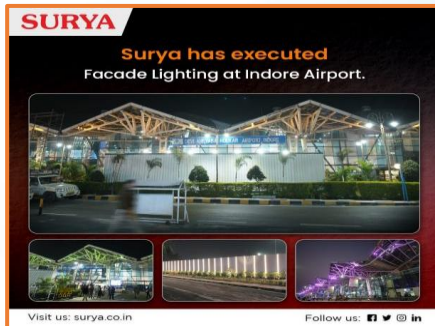
Bharat Darshan Park



Bharat Darshan Park



Indore Airport



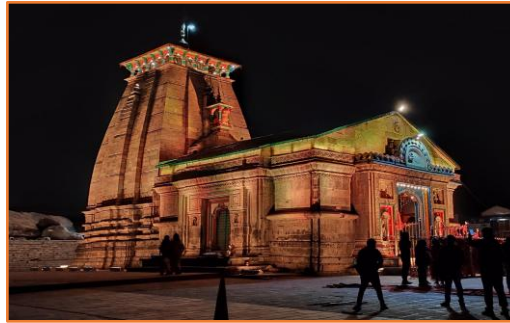
Winning in B2B - Façade Lighting

SURYA

Sodala Bridge, Jaipur



Shri Kedarnath Temple



Leh Palace



Municipal Corporation, Chandigarh



Om Statue, Shri Kedarnath Temple



Shri Sanwariya Seth Temple





Fans -

- Leveraging strong brand and distribution network
- Pan India presence for fans
- Wide range of products including ceiling, table, pedestal, wall mounted and exhaust fans
- Focus on premium product categories to gain share in urban markets

Home Appliances -

- Leveraging strong brand and distribution network
- Wide variety of product range such as Water Heater, Room Heaters, Coolers, Dry Irons, Steam Irons, Juicer-Mixer-Grinders, Induction Cooktops
- Ecosystem already in place to capture the fast growing markets and categories
- Market leading product features and quality

Consumer Durable – New Product Launch

SURYA



Bliss Lumino BLDC Fan



Breezo Commercial Air Cooler



LX Self Priming Mini Monoblock Pump



Arena Silencio



Speedy 5.5 L Instant Water Heater



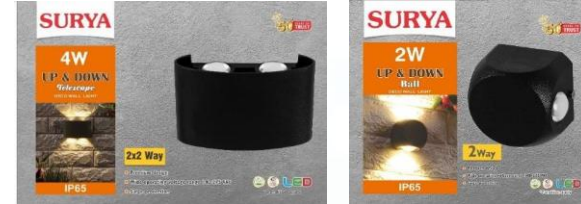
**LED Bulb – Launched
Turbo Led Bulb 15W**



**LED Down lighter –
Launched Dazzle Maxx
Senso 15W**



**LED Batten – Launched
Turbo Batten 10W**



**LED Down lighter –
Launched Up down lighter
series from 2w To 10w**

Wires and Cables – New Product Launch

SURYA



Turbo Flex Green



**Turbo Flex &
Turbo Flex Green**



Turbo Flex

We have launched in August 2025

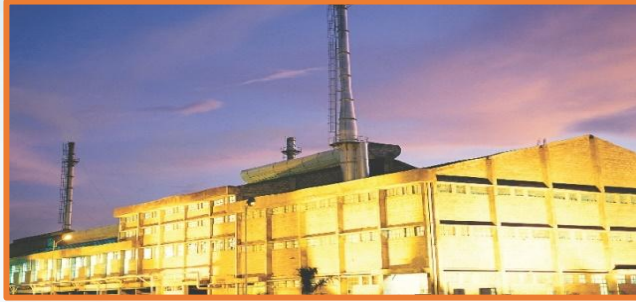


Digital Water Heater



Water Tank

Kashipur (Uttarakhand)



Gwalior (Madhya Pradesh)



R&D Centre (Delhi – NCR)



Certifications



The only company in Indian Lighting Industries to achieve certificate for Manufacturing of LED Products

Awarded by National Quality Assurance, USA



QCFI Kaizen Competition, Bangalore

PLI strengthening Backward Integration

Commencement of manufacturing facility for LED components under PLI scheme for 'Large Investment' category

Objectives

To boost manufacturing of '**Components of LED Lightings**' of India, to reduce dependency on imports of components

Benefits to Surya

- Leverage own manufacturing of LED products
- Increase the level of backward integration as well as increase the OEM opportunities

Target Segment

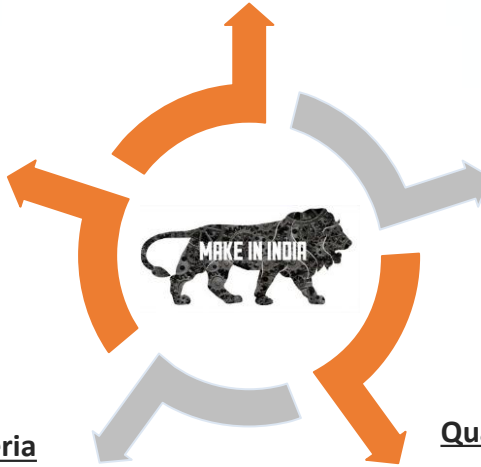
For manufacturing '**Components of LED Lighting Products** (i.e. LED Drivers, Mechanicals, Housing, Packaging, Modules, Wire Wound Inductors etc.) under **Large Investment Category**

Fulfilling Investment Criteria

- Already invested cumulative incremental minimum investment in P&M of ₹ 25 Crores.
- Incremental criteria is fulfilled and claim of 2nd year received and also eligible for 3rd year claim.

Quantum of Incentives

4% to 6% on sales over the base year for a period of five years subsequent to the base year



PVC Pipes –Sizeable Business Opportunities



Government initiatives such as **Housing for All**, 'Nal se Jal', Project **AMRUT** and **Swachh Bharat Mission**

01

Demand outlook for **non-agricultural pipes** appears to be good as the **major urban real estate markets** show signs of a **sustained recovery**

02

The sector is expected to see an average **Annual growth of 10%**

03



Application

Housing, irrigation, infrastructure, drainage and chemical transportation, among others



Operational Performance

Revenue of ₹ 94 Cr as compared to ₹ 92 Cr in FY24



Market Research

Sizeable business opportunity with **Strong Branding of 'Prakash Surya'** and **Distribution Network**



Capacity Expansion

Reached capacity of **12,500 MTPA**

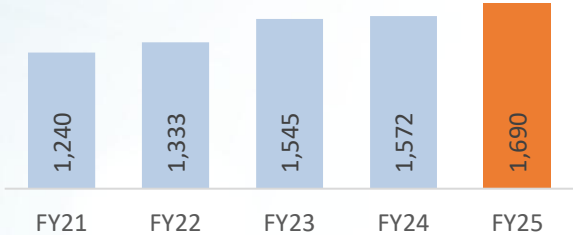
Transition towards LED Lighting and FMEG

Sr. No	Product Name	FY 20-21		FY 21-22		FY22-23		FY23-24		FY24-25	
		Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA
1	LED- Lighting	53%	12%	59%	11%	64%	11%	62%	12%	63%	12%
2	LED-EESL	1%	11%	-	-	-	-	-	-	-	-
	Total LED (1 + 2)	54%	12%	59%	11%	64%	11%	62%	12%	63%	12%
3	Conventional	23%	9%	19%	1%	16%	-	16%	5%	14%	5%
4	Consumer Durables	23%	8%	22%	6%	20%	5%	22%	6%	23%	6%
	Grand Total (1 to 4)	100%	10%	100%	8%	100%	8%	100%	10%	100%	10%

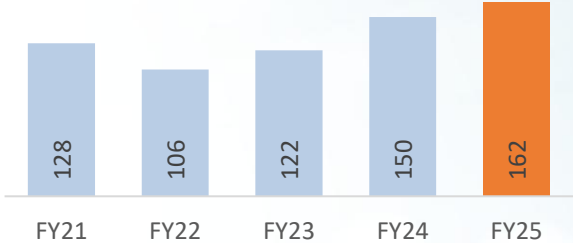
Transformed the product portfolio from conventional lighting to LED Lighting and Consumer Durables

₹ in crore

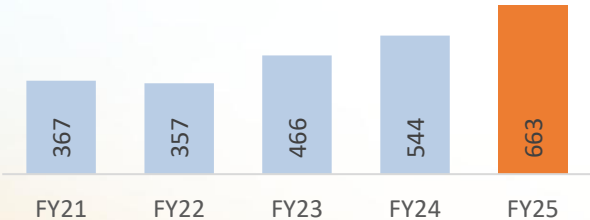
Revenue



EBITDA



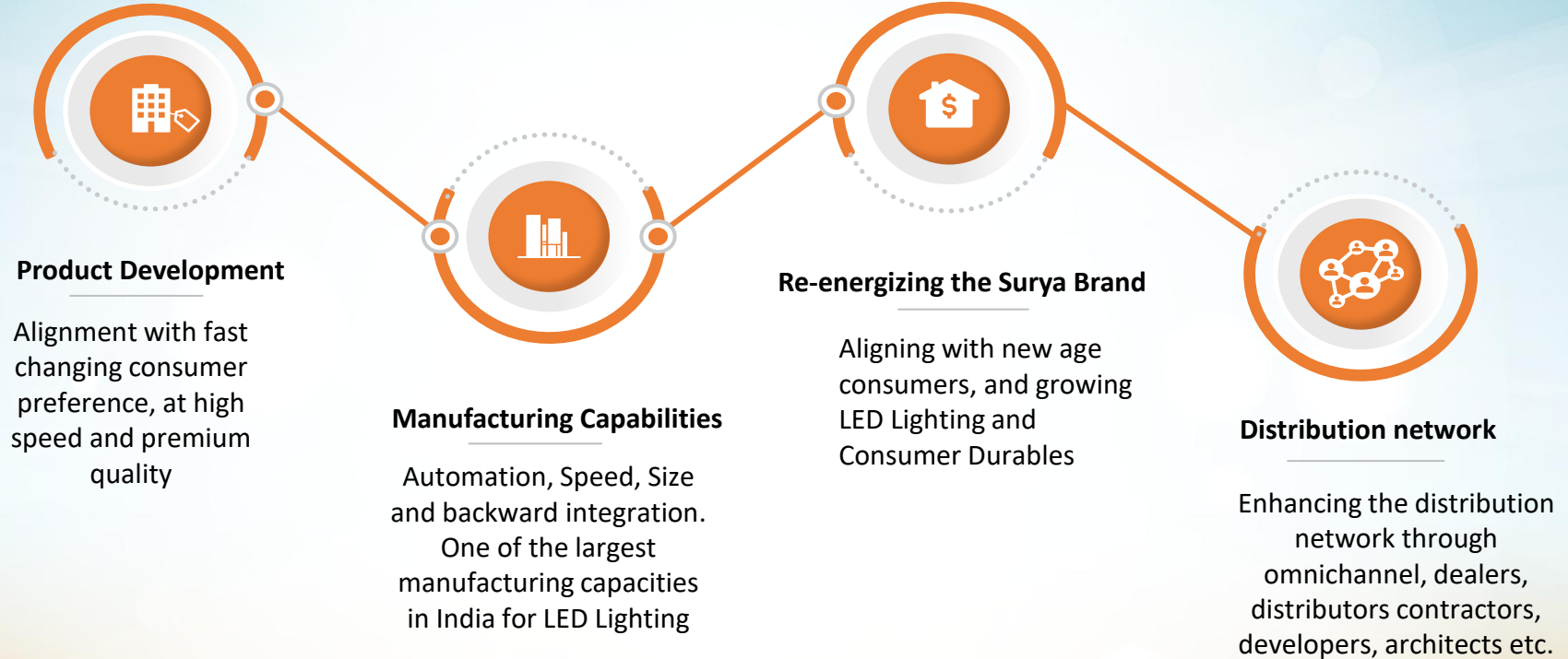
Net Worth



Debt



Driving Value Creation



Robust Demand Drivers



Young Demographics

- Improving lifestyles, investment in home improvement
- Emerging Lifestyles



Consumer Lighting

- Faster adoption by consumers across India, including Rural



LED Professional Lighting

- Smart Integrated LED Lighting
- Presence in sunrise areas like Housing for all, Smart Cities , Street Lighting, Monumental Lighting, Industrial Lighting

Financial Results Highlights

Income Statement – Q2 & H1 FY26

SURYA

Particulars (₹ Crores)	Q2 FY26	Q2 FY25	H1 FY26	H1 FY25
Total Revenue from Operations	1,845	1,529	3,450	3,422
Cost of Material Consumed	1,327	1,062	2,570	2,347
Purchase of Stock In Trade	112	118	219	246
Changes in Inventories	07	11	(112)	38
Total Raw Material	1,446	1,191	2,677	2,631
Gross Profit	399	338	773	791
Gross Profit (%)	21.6%	22.1%	22.4%	23.1%
Employee Expenses	123	101	235	210
Other Expenses	158	161	350	354
Other Income	23	7	35	15
EBITDA	141	83	223	242
EBITDA(%)	7.6%	5.4%	6.5%	7.0%
Depreciation	32	31	64	61
EBIT	109	52	159	181
EBIT(%)	5.9%	3.4%	4.6%	5.3%
Finance Cost	9	6	14	11
Profit Before Tax	100	46	145	169
Tax	26	12	37	42
Profit After Tax	74	34	108	127
Profit After Tax(%)	4.0%	2.2%	3.1%	3.7%

Consolidated Balance Sheet

SURYA

EQUITY AND LIABILITIES (₹ Crores)	Sep-25	Mar-25
(I) EQUITY		
(a) Equity Share capital	109	109
(b) Other equity	2,399	2,356
Sub Total (I)	2,508	2,465
(II) LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(a) Term Borrowings (incl. Current Maturities)	-	-
(b) Lease Liability	10	8
(c) Other Financial Liabilities	30	33
(d) Provisions	17	13
(e) Deferred Tax Liabilities (Net)	37	42
Sub Total (II)	94	96
(III) Current Liabilities		
(a) Financial liabilities		
(a) Working Capital Borrowings	108	3
(b) Lease Liability	6	5
(c) Trade Payables	457	364
(d) Other Financial Liabilities	191	179
(e) Other current liabilities	54	83
(f) Provisions & Current Tax Liabilities	30	39
Sub Total (III)	846	673
Total Equity & Liabilities (I+II+III)	3,448	3,234

ASSETS (₹ Crores)	Sep-25	Mar-25
(I) NON-CURRENT ASSETS		
(a) Property, plant & equipment	849	826
(b) Capital work-in-progress	16	57
(d) Right to Use Asset	14	12
(d) Other Intangible Assets	10	2
Financial Assets		
Other Financial Assets	26	75
Other Non - current assets	18	7
Sub Total (I)	933	979
(II) CURRENT ASSETS		
(a) Inventories	1,071	902
Financial Assets		
(b) Trade receivables	793	897
(c) Cash and bank balance	496	296
(d) Other Financial Assets	38	40
(f) Current Tax Assets	8	-
(g) Other current assets	109	120
Sub Total (II)	2,515	2,255
Total Assets (I+II)	3,448	3,234

Cashflow Statement

SURYA

Particulars (₹ Crores – Consol.)	Half Year ended 30-Sep-25	Half Year ended 30-Sep-24
Profit before tax	145	169
<i>Depreciation and Interest</i>	<i>57</i>	<i>65</i>
Operating Profit Before Working Capital Changes	202	234
<i>Change in Working Capital</i>	<i>103</i>	<i>(62)</i>
Cash generated from operations	305	172
<i>Income taxes paid</i>	<i>(58)</i>	<i>(57)</i>
Net cash inflow from operating activities (A)	247	115
Net cash inflow/(outflow) from investing activities (B)	(289)	(164)
Net cash flow from Operating & Investing activities (C=A+B)	(42)	(49)
Net cash (used in) / from financing activities, payment of interest, dividend and others (D)	24	15
Net cash (used in) / from Operating, Investment & Financing activities	(18)	(34)
Total Cash and Bank Balance	1	1

- **Strong market position** in Steel Pipes & Strips, and Lighting & Consumer Durables
- **Investment in brand building** and improving distribution
- **Successfully gaining momentum in New Value-Added products** in both the businesses
- **Rigorous financial control** across the company
- **Improving profitability and financial ratios**
- **Robust demand Drivers** for both the businesses

Camp



Health Camp



Poshan Vatika



Seva Pakhwada



Blood Donation Camp



Ecobrik



Plantation



Eye Checkup Camp



Gramin Personality Development Camp



Self Help Stall Training



Teacher Personality Development Camp



CSR Activities

Yoga Day



Sports Tournament



Swachchhata Abhiyan



Multilayer Farming



Our dedicated CSR arm Surya Foundation, discharges responsibilities in the fields of health, skill development and education.

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Surya Roshni Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

Company	Investor Relations Advisors
 CIN: L31501HR1973PLC007543	 CIN : U74140MH2010PTC204285
Mr. Tarun Goel +91 9810248348 Email: tarungoel@surya.in www.surya.co.in	Mr. Jigar Kavaiya / Mr. Parin Narichania +91 99206 02034 / +91 99300 25733 jigar.kavaiya@sgapl.net / parin.n@sgapl.net www.sgapl.net