PRESS RELEASE

Dhunseri Petrochem & Tea Ltd. (DPTL) posted the following results for the quarter ended 30th June, 2012.

Net Sales, EBITDA & PBT for the quarter ended 30th June, 2012 are Rs. 481.01 Crs., Rs. 13.15 Crs. and Rs. (4.07) Crs. respectively as compared to Rs. 476.72 Crs., Rs. 40.80 Crs. and Rs. 24.68 Crs. respectively for the corresponding quarter in the previous year.

The profit after tax for the quarter ended 30th June, 2012 is Rs. (6.73) Crs. as compared to Rs. 21.76 Crs. in the corresponding quarter of the previous year. The profits have been affected primarily on account of FOREX. For the quarter ended 30th June, 2012, the Company's foreign exchange loss was Rs. 44.45 Crs. as compared to gain of Rs. 1.36 Crs. in the corresponding quarter of the previous year.

The production of PET resin for the quarter ended 30th June, 2012 was 54,006 MT in comparison to 52,889 MT in the corresponding quarter of the previous year. The Haldia plant produced and operated at an average capacity of 108 % during the current quarter.

The production of Tea for the quarter ended 30th June, 2012 was 33.36 Lac kgs in comparison to 37.75 Lac kgs in the corresponding quarter of the previous year. In the current quarter production to the extent of 3.56 lac kgs was from bought leaf factories.

The mechanical completion of the new PET Resin (Bottle Grade) plant at Haldia with annual capacity of 2,10,000 TPA, has been achieved on 31st May, 2012. Commissioning activities are under way.

In respect of the Egypt project the start up of trial run is expected to be achieved by fourth quarter of FY 2012-13.

The Company through its wholly owned subsidiary, Dhunseri Petrochem & Tea Pte Limited, has agreed to acquire 100% share capital of Makandi Tea & Coffee Estates Limited and Kawalazi Estate Company Limited, both in Malawi, Africa from Global Tea & Commodities Limited by executing a Share Purchase Agreement on 27.7.2012. The said Tea Estates in totality produce 94.50 lac kgs of Tea, 4 lac kgs of Macadamia nuts and 1 lac kg of Coffee beans.

With the acquisition of the tea estates in Malawi, Africa, the tea production of the group is expected to be above 20 mn kgs in 2012-13.

The construction of the first phase of IT SEZ is expected to be completed by fourth quarter of FY 2012-13.

For Dhunseri Petrochem & Tea Ltd.

Sd/-
C.K.Dhanuka
Executive Chairman

August 2, 2012