

PRESS RELEASE

Dhunseri Petrochem & Tea Ltd. (DPTL) posted the following results for the quarter ended 30th June, 2013.

Net Sales and EBITDA for the quarter ended 30th June, 2013 are ₹ 893.89 Crs. and ₹ 38.65 Crs. respectively as compared to ₹ 481.01 Crs. and ₹ 13.15 Crs. for the corresponding quarter in the previous year.

The profit before tax for the quarter ended 30th June, 2013 is ₹ 12.47 Crs. as compared to a loss of ₹ 4.07 Crs. in the corresponding quarter of the previous year.

The profit after tax for the quarter ended 30th June, 2013 is ₹ 10.06 Crs. as compared to a loss of ₹ 6.73 Crs. in the corresponding quarter of the previous year.

The cash profit of the Company has increased to ₹ 23.38 Crs. for the quarter ended 30th June, 2013 from ₹ 3.97 Crs. for the quarter ended 30th June, 2012.

Inspite of Foreign exchange Fluctuation of ₹ 54.45 Crs. in the current quarter ended 30th June, 2013 as compared to ₹ 44.45 Crs in the corresponding quarter of the previous year, the profits are higher on account of the following:

- 1) Higher Sales in the Petrochem Division by 94% mainly on account of higher production out of increased capacity from new Plant II at Haldia.
- 2) Higher Export Incentive in view of new Incremental Export Incentive of 2% and Focus Product Scheme (FPS) of 2% introduced in January, 2013.

The production of PET resin for the quarter ended 30th June, 2013 was 1,03,592 MT (including Plant II) in comparison to 54,006 MT in the corresponding quarter of the previous year. This increase is on account of additional capacity from Plant II. The Plant I and Plant II produced and operated at an average capacity of 107% and 96% respectively during the current quarter.

The production of Tea for the quarter ended 30th June, 2013 was 26.36 Lac kgs in comparison to 33.36 Lac kgs in the corresponding quarter of the previous year. Tea production is lower due to sale of tea factories/ estates and lower crop in South Bank gardens due to severe dry weather conditions.

Due to the recent political disturbances in Egypt there has been delay in the start up of the project. The mechanical completion is expected to be achieved by the last quarter of the Calendar Year 2013.

For Dhunseri Petrochem & Tea Ltd.

Sd/-
C.K.Dhanuka
Executive Chairman

August 1, 2013