



Samriddhi

A Mahindra Group Company

Mahindra EPC Irrigation Limited

(Formerly known as EPC Industries Limited)

Plot No. H - 109, MIDC, Ambad,
Nashik - 422 010 Maharashtra India.
Tel. +91 253 2381081/82, 6642000
Email : info@mahindrainrigation.com
CIN No. : L25200MH1981PLC025731
Website : www.mahindrainrigation.com
Agri. Helpline toll free number
1800-209-1050

December 24, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI – 400 001

Scrip Code No. 523754 & Security ID : MAHEPC

Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Interaction with the Analyst/Institutional Investor

This is further to our letter dated 20th December, 2019 wherein we had given you an advance intimation of the upcoming Analyst or Institutional Investor Interactions in terms of Regulation 30 (6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that the Company today had One on one Con-call with New Horizon Capital in Mumbai and the discussion was evolved around the Press Release dated 25th October, 2019 (copy enclosed) which was sent to the Stock Exchange vide letter dated 25th October, 2019.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Very truly yours,
For Mahindra EPC Irrigation Limited

Ratnakar Nawghare
Company Secretary



Press Release

Mahindra EPC Irrigation Ltd. announces Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2019

Nashik October 25, 2019: Mahindra EPC Irrigation Limited (Formerly known as EPC Industrié Limited) one of the major players in the Micro Irrigation Industry in the country has announced unaudited standalone and consolidated financial results for the quarter and half year ended 30th September 2019.

The key highlights of the business performance of Mahindra EPC Irrigation Limited (MEIL) are as under:

Summary of results

Results (Rs.in Crores)	Q-II FY 19-20	% to Revenue	YTD FY 19-20	% to Revenue
REVENUE	65.15		118.87	
EBIDTA	7.33	11.25	11.65	9.80
PROFIT BEFORE TAX	5.80	8.90	8.91	7.50
PROFIT AFTER TAX	3.70	5.68	5.82	4.90

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Mr. Ashok Sharma – Managing Director of the Company said:

I am pleased to announce the financial results for the quarter and half year ended 30th September 2019. The performance of the Company has been steadily improving due to good monsoon, conducive policy environment, multiple States' contribution, better asset utilisation, cost re-engineering, successful setting up of satellite plants, and internal efficiencies and we expect to achieve our growth targets.

The Company continued to build on value added services, Agronomy, carbon footprint and customer support initiatives successfully.

The Joint venture with Israel based Top Greenhouses has started building strong pipeline for business in multiple segments including customised solutions for marginal farmers and we are now in a position to provide better technology across spectrum.

The Company's presence will lead to penetration of the technology in remote corners of rural India and help enhance the productivity for many more farmers.

We would continue our focus on operational efficiencies to maximise stakeholders' value.

About Mahindra EPC Irrigation Ltd.

MEIL is one of the pioneering companies in India in the micro-irrigation space and one of the major players in organized segment. It currently operates through a wide network of dealers and sells agriculture irrigation systems, landscape irrigation systems, industrial pipes, pumps and protected cultivation solutions. The products from MEIL are known for their high quality and technology. MEIL has grown to become one of the top five companies in India in the micro-irrigation space.
