

Viceroy Hotels Ltd Poised for Strong Growth as Expansion Momentum Accelerates

Hyderabad, 22nd May 2026: Viceroy Hotels Limited, one of India's leading leisure hospitality providers, announced its audited financial results for the quarter and year ended March 31, 2026.

Q4 FY26 Financial Performance Snapshot (Y-o-Y)

Total Income	EBITDA	Profit Before Tax (PBT)	Profit After Tax (PAT)
Rs. 49.5 crores v/s Rs. 36.6 crores	Rs. 15.6 crores v/s Rs. 10.8 crores	Rs. 5.5 crores v/s Rs. 7.1 crores	Rs. 6.0 crores v/s Rs. 10.0 crores

Key Financial Highlights

Particulars (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Total Income	49.5	36.6	35.3%	41.9	18.3%	149.7	140.8	6.3%
EBITDA	15.6	10.8	43.7%	15.4	1.2%	44.6	37.0	20.6%
EBITDA Margins (%)	31.4%	29.6%		36.7%		29.8%	26.2%	
Profit Before Tax	5.5	7.1	-22.2%	10.7	-48.8%	20.9	20.5	1.9%
Profit After Tax	6.0	10.0	-39.8%	11.0	-45.3%	18.3	78.0	-76.5%
PAT Margins (%)	12.4%	28.2%		28.3%		12.8%	56.8%	

Segmental Performance for Q4 FY26

Particulars	Q4 FY26	Q4 FY25	Y-o-Y
Hospitality (Courtyard & Marriott)			
Occupancy	64.8%	67.6%	-280 bps
ADR	7,605	7,769	-2.1%
RevPAR	4,931	5,249	-6.1%
Revenue (Cr)	20.6	19.2	6.9%
Hospitality (Executive Apartments)			
Occupancy	81%	84%	-300bps
ADR	16,578	15,506	6.9%
RevPAR	13,438	13,024	3.2%
Revenue (Cr)	9.0	8.8	3.0%
F&B (Courtyard & Marriott)			
Revenue (Cr)	13.5	15.0	-10%
F&B (Executive Apartments)			
Revenue (Cr)	3.7	3.1	19%

Viceroy Hotels Limited

Press Release



Highlights

- Revenue from operations grew 36.9% YoY to ₹48.4 Cr in Q4 FY26, steady momentum across hospitality operations and apartments, while FY26 revenue grew 4.3% YoY to ₹143.2 Cr.
- EBITDA increased 43.7% YoY to ₹15.6 Cr during the quarter, with EBITDA margins expanding 183 bps YoY to 31.4%, reflecting operating leverage due to disciplined cost management.
- PAT for Q4 FY26 stood at ₹6.0 Cr, impacted by higher finance costs and depreciation related to expansion, renovation and acquisition-led investments.
- Room revenue from Executive Apartments continued to witness healthy traction with FY26 room revenue growing 10.0% YoY to ₹33.2 Cr, while hotel room revenues remained broadly stable amid softer hospitality demand conditions during the quarter.

Commenting on the Results Mr. Ravinder Reddy Kondareddy | Managing Director & CEO said, -

"We are pleased to report a quarter of stable operating performance despite a relatively softer business environment due to ongoing West Asia crisis. The hospitality sector continued to witness the impact of geopolitical tensions, regional conflicts and intermittent travel disruptions during the quarter; however, our performance remained resilient with our company delivering 37% growth in revenue from operations in Q4 FY26. During the quarter, we remained focused on operational efficiencies and disciplined execution while continuing to progress our renovation and expansion initiatives in a phased manner. These efforts continue to strengthen the long-term positioning of our hospitality portfolio and support sustainable stakeholder value creation."

About Viceroy Hotels Limited:

Viceroy Hotels Ltd operates three premium Marriott-branded properties in Hyderabad – Marriott Hyderabad, Courtyard by Marriott and Executive Apartments, with a total of 538 rooms keys. Building on this strong base, the company is strategically expanding into key Indian markets, with a focus on business, leisure, luxury, and destination travel segments.

These hotels are in the Central Business District of Hyderabad and cater to both the luxury and business segments. Their vision is to be the premier choice for travelers seeking luxury and comfort at affordable prices, and there is to exceed guest expectations through impeccable service and innovative offerings mission.

For more information about the company, please visit <https://www.viceroyhotels.in/>

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Meeting Request

Link 

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