



Rama Phosphates Ltd.

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, $MgSO_4$, $ZnSO_4$ (Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2025
Date : October 14, 2025

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMAPHO

Sub: Presentation for Quarter Ended September 30, 2025

Dear Sir/Madam,

Enclosing herewith Presentation on Company's Financial Performance for the Quarter Ended September 30, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

HARESH
DOULAT
RAMSINGHANI

Digitally signed by
HARESH DOULAT
RAMSINGHANI
Date: 2025.10.14
18:50:08 +05'30'

HARESH D. RAMSINGHANI
CHIRMAN & MANAGING DIRECTOR
DIN 00035416

RAMA PHOSPHATES LIMITED



INVESTOR PRESENTATION
Q2 FY26

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COMPANY OVERVIEW

OUR DIVERSIFIED PRODUCT PORTFOLIO



**SSP
Fertilizer**



**Complex Urea
Fertilizer**



**MIX
Fertilizers**



**P&K
Fertilizers**



MOP



LABSA



**Bulk
Chemical**



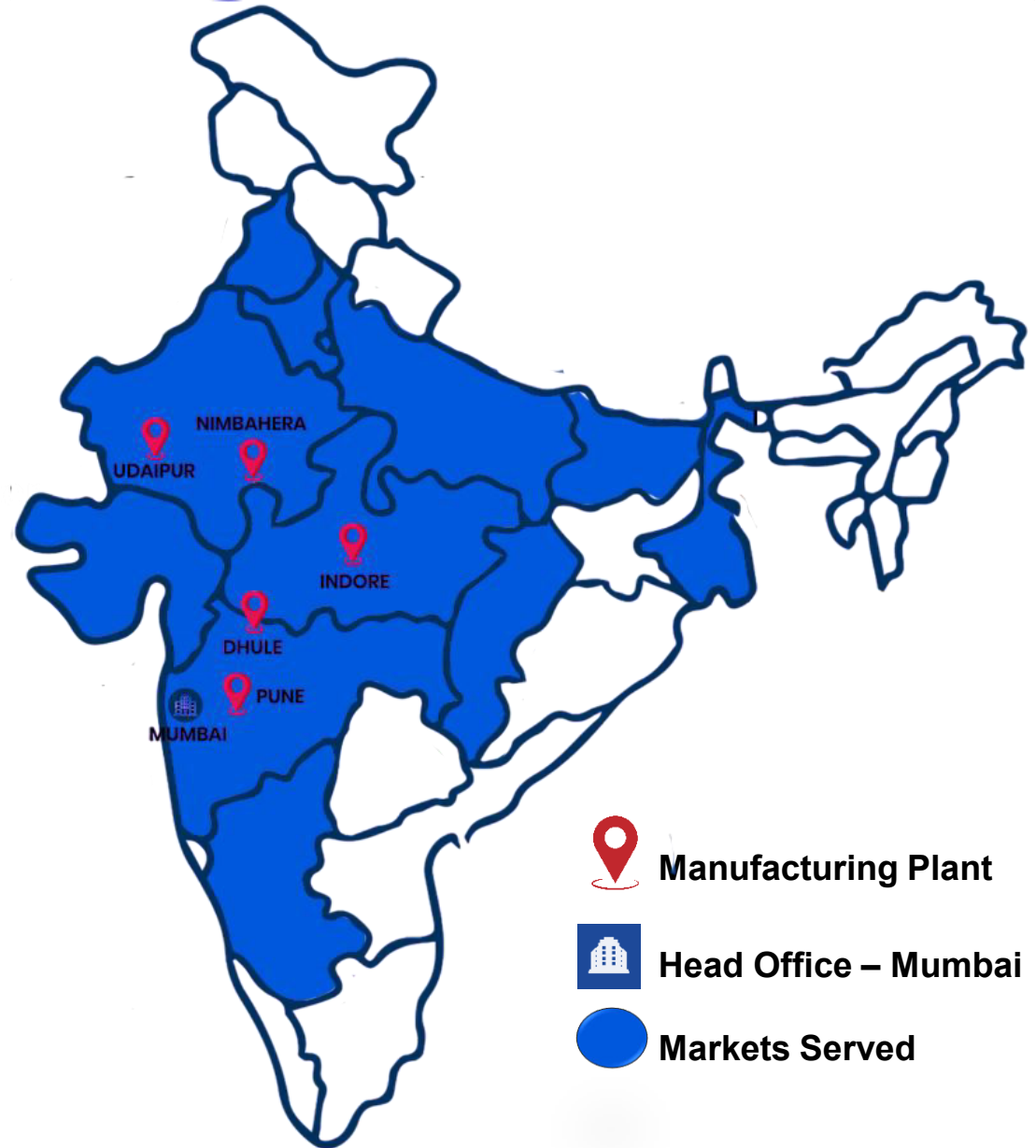
**Speciality
Chemical**



**Soya De-
Oiled Cake**



Soya Oil



PRODUCTION CAPACITY



INDORE FERTILIZER

SSP – 250000 MT
SA* – 100000 MT
SSF – 1080 MT
Micro – 25000 MT
Power – 2.40 MW



INDORE OIL

SA* – 55000 MT
SC^ – 120000 MT
SR** – 30000 MT



PUNE

SSP – 132000 MT
SA* – 56100 MT
SSF – 540 MT
NPK – 60000 MT
Power – 0.60 MW



UDAIPUR

SSP – 250000 MT
Urea SSP-74000MT
LABSA – 18000 MT
SSF – 990 MT
Solar – 792 KWP



NIMBAHERA

SSP – 66000 MT



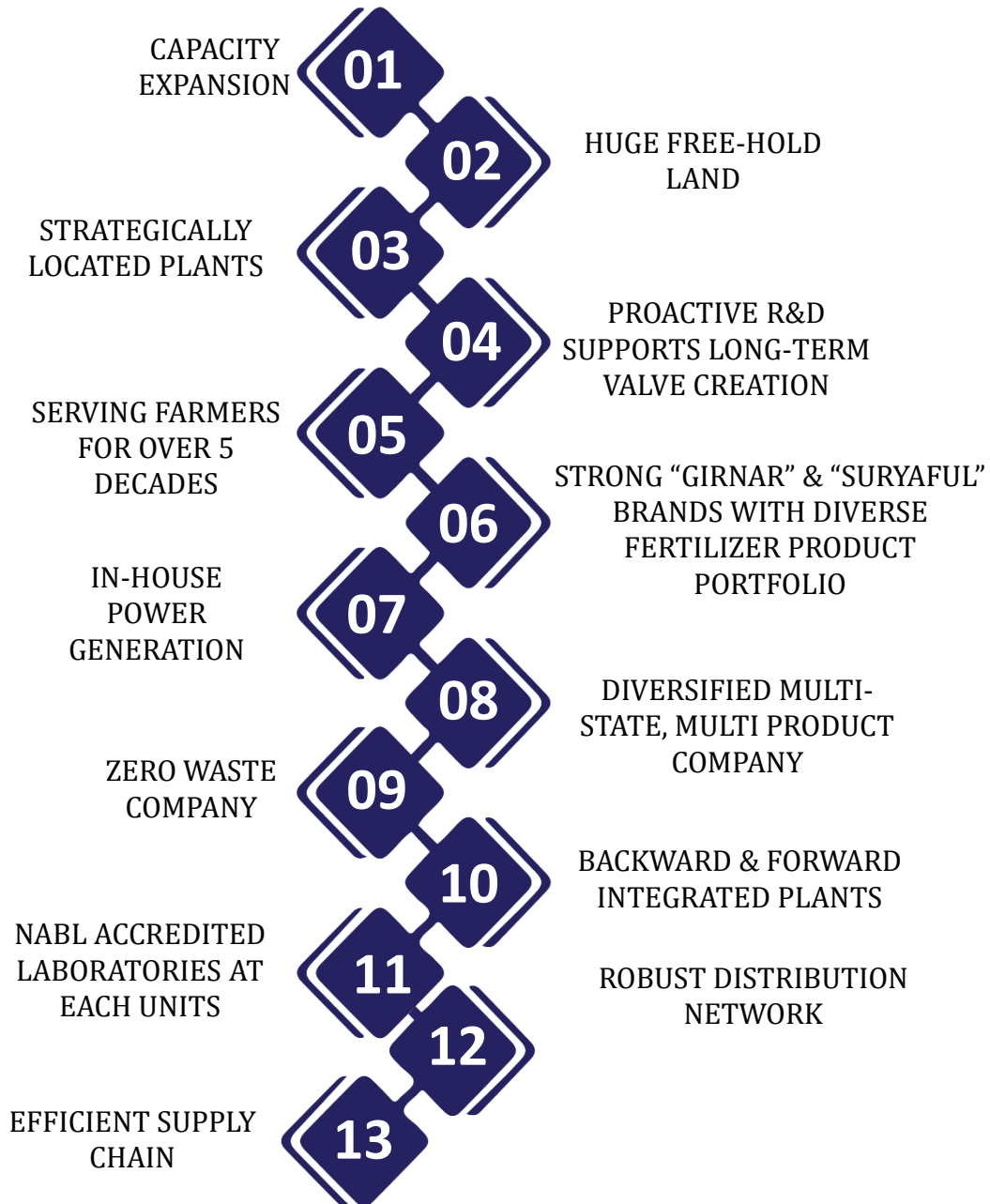
DHULE

Proposed
SSP – 216000 MT
SA* – 90000 MT

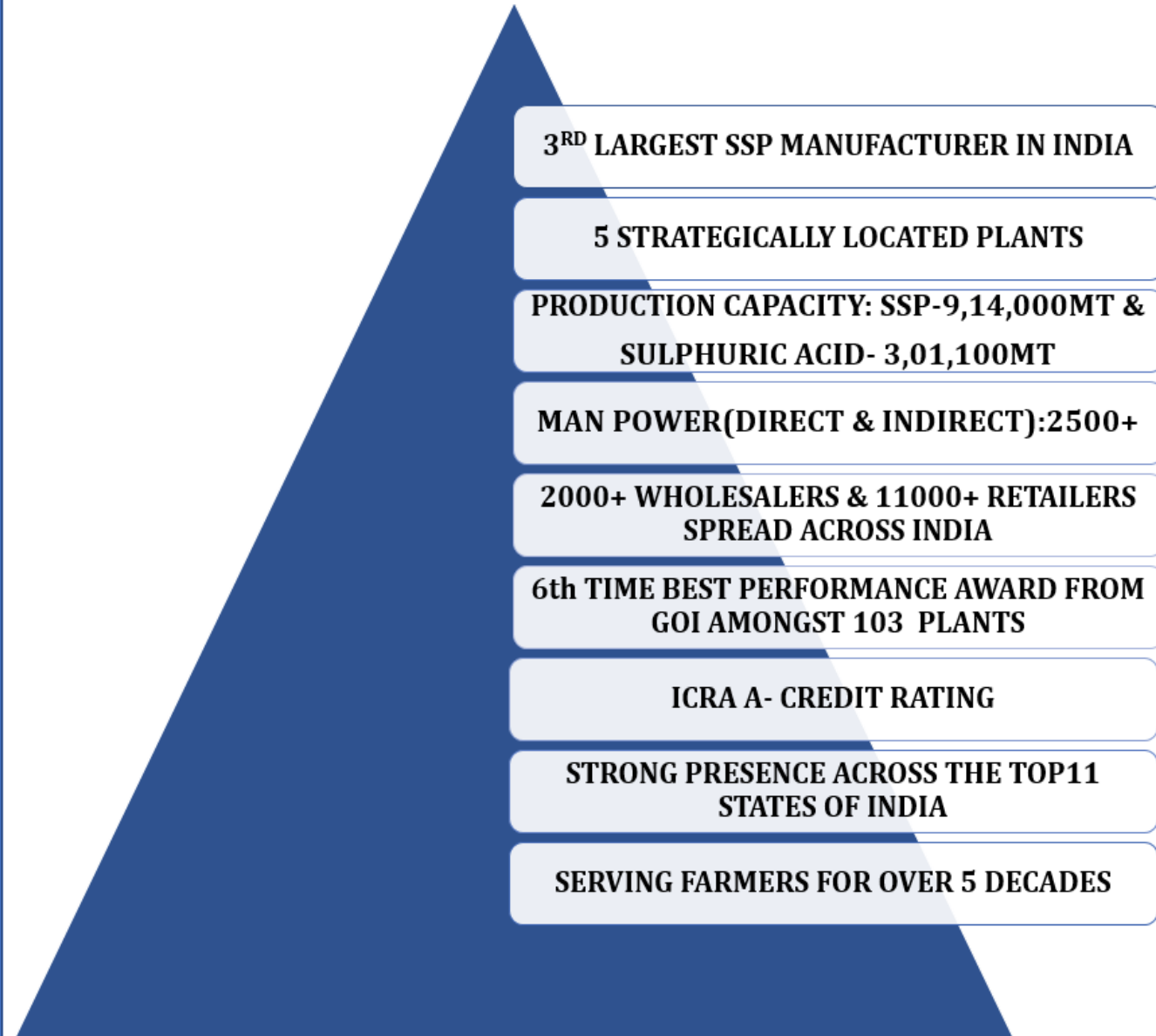
TOTAL CAPACITY : SSP :- 9,14,000 MT & SULPHURIC ACID :- 3,01,100 MT

*SA: Sulphuric Acid
^ SC: Soya Crushing
**SR: Soya Refinery

OUR KEY STRENGTHS



KEY METRICS



OUR GROWTH JOURNEY

1987 - 2010

- 1987** Fertilizer plant with capacity of 165000 MT PA First acid plant at Indore
- 1992** Soya cursing plant at Indore with capacity of 120000 MT
- 1995** Fertilizer plant with capacity of 132000 MT PA Acid plant at Pune
- 1996** Fertilizer plant with capacity of 132000 MT PA at Udaipur
- 2001** Negative net worth and was referred to BIFR
- 2009** Turnaround phase for the Company and it was back on the Growth Path
- 2010** Expansion of fertilizer plant from 132000 MT PA to 181000 MT PA at Udaipur

2011 - 2022

- 2016** Expansion of fertilizer plant from 165000 MT PA to 250000 MT PA at Indore
- 2017** Greenfield Micro-Nutrient plant
- 2020** Greenfield LABSA at Udaipur
- 2021**
 - Second Acid plant at Indore
 - Solar Plant at Udaipur & Expansion of fertilizer plant from capacity of 180000 MT PA to 250000 MT PA
 - New product launch at Pune unit
- 2022**
 - Exited from CDR
 - Acquired 66,000 MT PA plant at Nimbahera on lease
 - Acquired 54 acres Land in Dhule
 - Listed on NSE
 - Procured advanced SSP plant machinery for Dhule
 - Won FAI's Best SSP Production Performance award for 5th time
 - ICRA rating upgraded to A-/Stable (from BBB+) and A2+ (from A2)

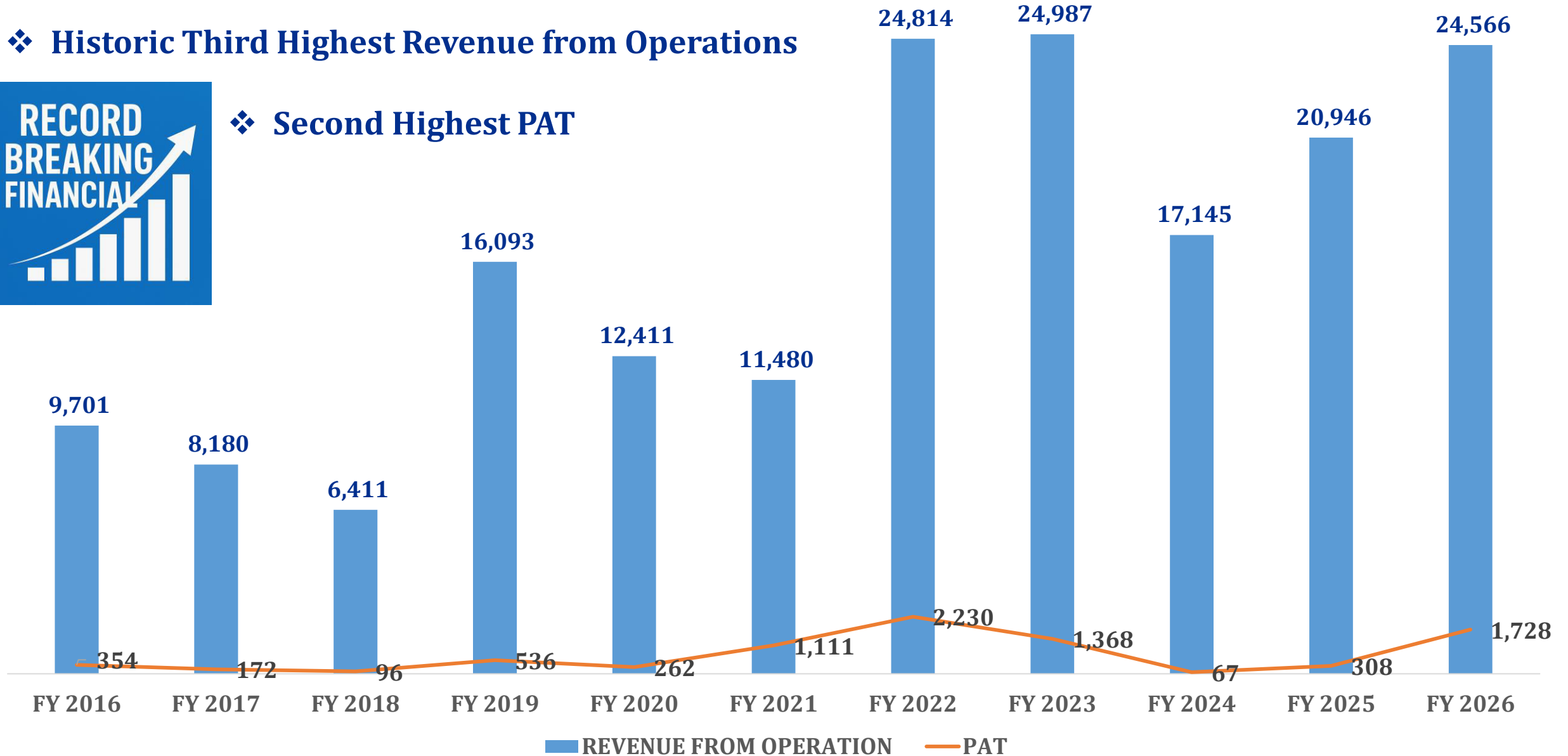
2023 – 2025

- 2023**
 - New SSF & GSSP plant at Indore
 - New SSF plant at Udaipur
 - Received EC for Dhule project
 - Release of 41% of pledged shares of promoter group
- 2024**
 - Automation implemented in production
 - NABL-accredited QC labs at Indore, Pune & Udaipur
 - ISO certified
 - 6th FAI Award for Best Production Performance Launched
 - New traded products BORON,PDM, CALCI N, Water-Soluble Fertilizer Launch
 - Introduced Magnesium Fortified Boron Zinc SSP
- 2025**
 - Introduced Complex Fertilizer: "Urea SSP" in Udaipur
 - First time Imported "MOP"
 - Nimbahera Plant Lease Extended

❖ Historic Third Highest Revenue from Operations

❖ Second Highest PAT

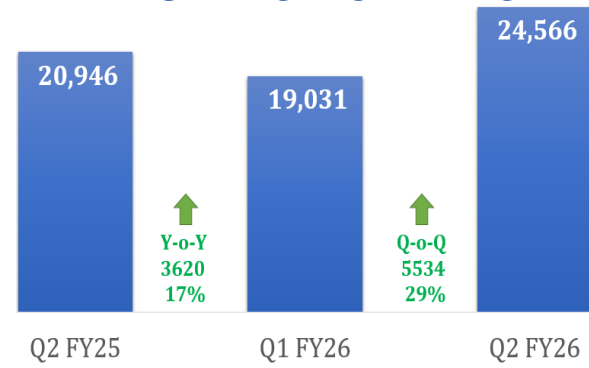
**RECORD
BREAKING
FINANCIAL**



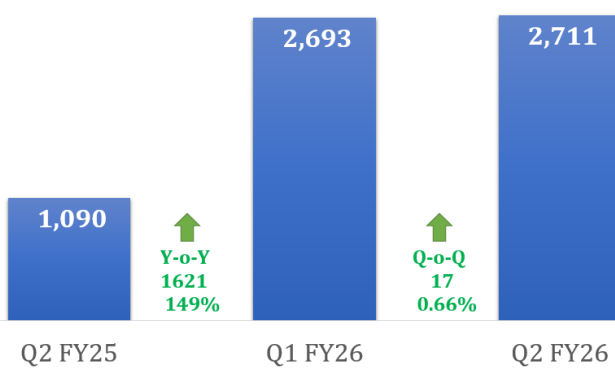
QUARTERLY FINANCIAL SUMMARY

₹ in Lacs

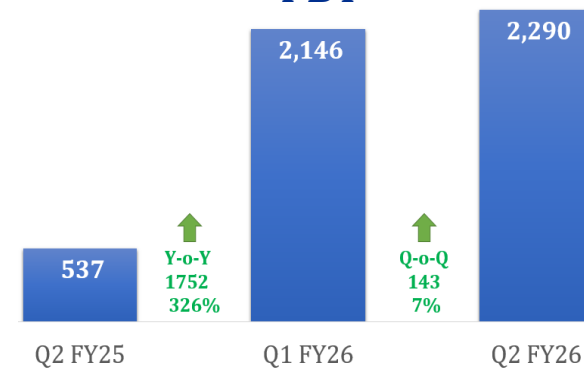
REVENUE FROM OPERATION



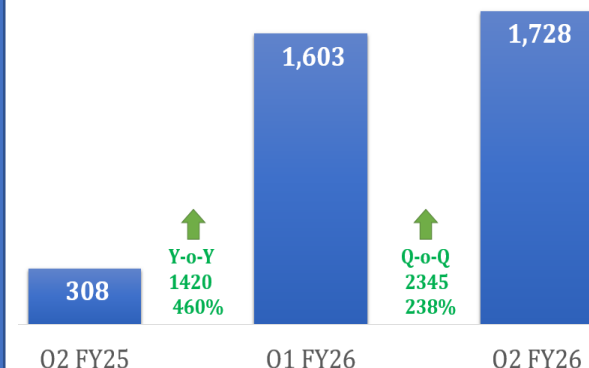
EBITDA



PBT



PAT



➤ Strong growth was witnessed across all key metrics

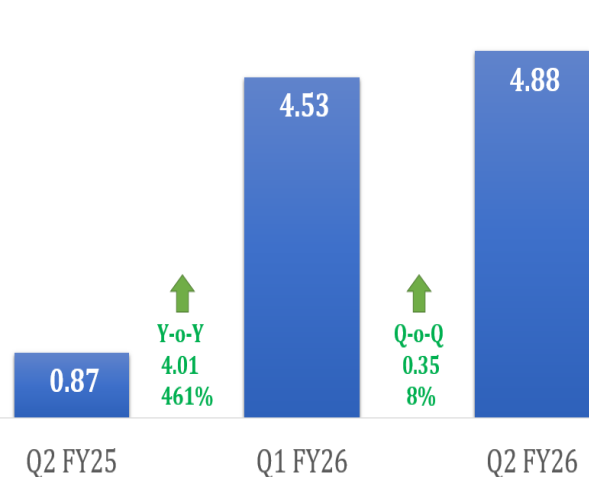
➤ Operational efficiency led strong EBITDA rise

➤ PBT increased threefold year-on-year

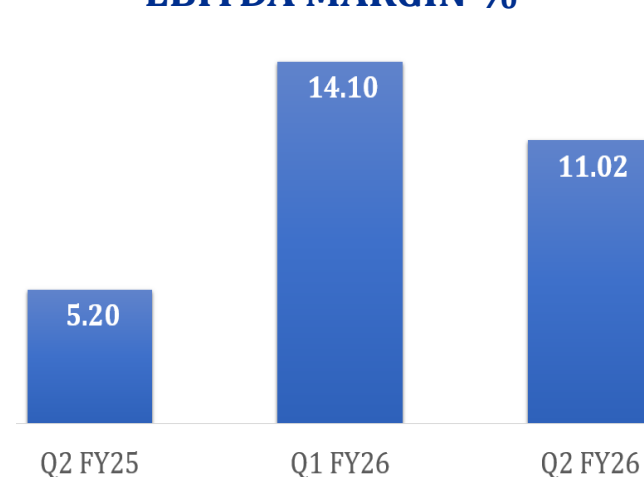
➤ Strong surge across all margins

➤ EPS more than doubled, reflecting strong profitability and value creation for shareholders

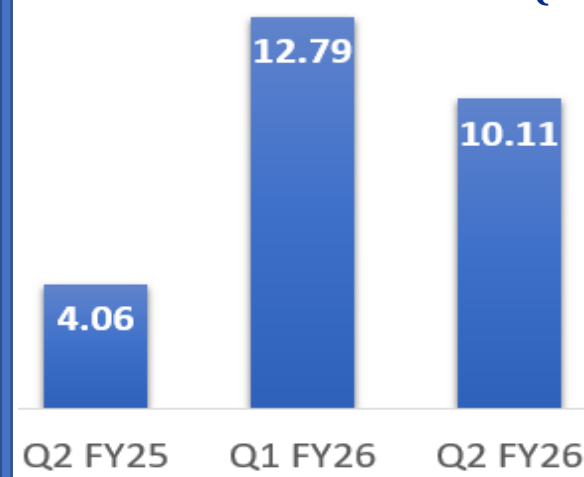
EPS



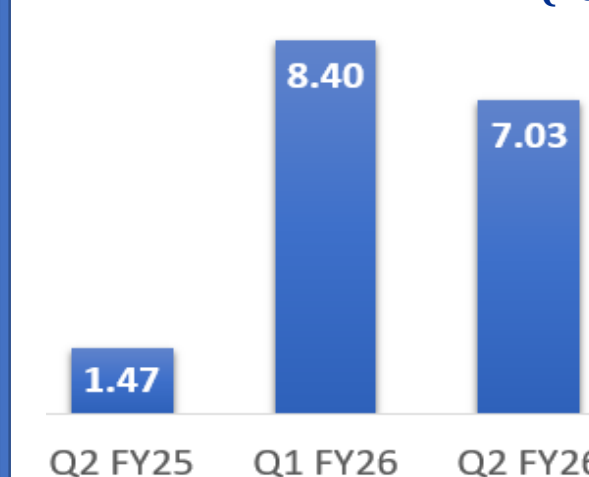
EBITDA MARGIN %



NET OPERATING MARGIN(%)



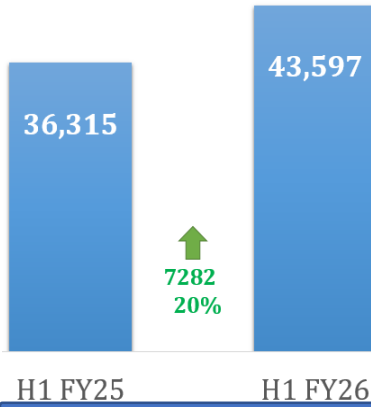
NET PROFIT MARGIN(%)



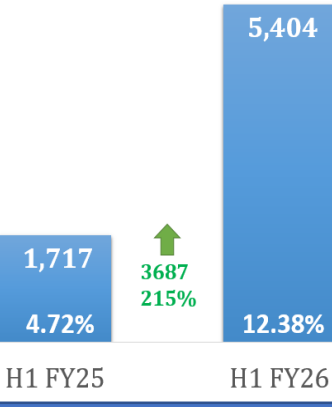
HALF YEARLY FINANCIAL SUMMARY

₹ in Lacs

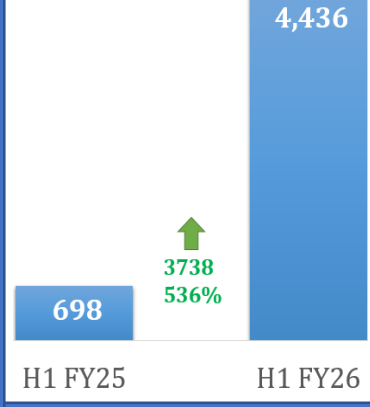
REVENUE FROM OPERATION



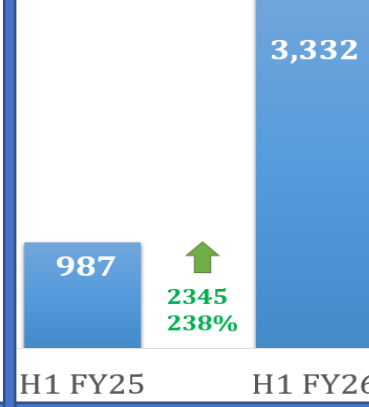
EBITDA & MARGIN (%)



PBT



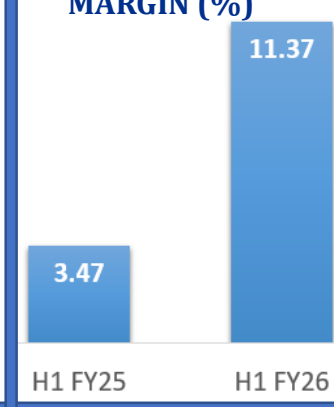
PAT



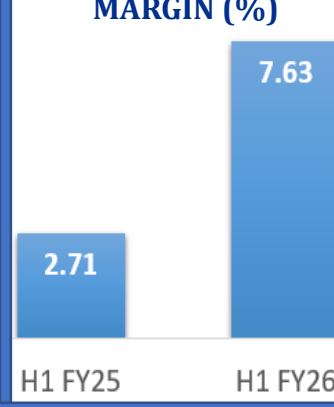
EPS



NET OPERATING MARGIN (%)



NET PROFIT MARGIN (%)



RESULT AT A GLANCE

₹ in Lacs

QTR :Y-o-Y

Revenue up by 17%

EBITDA up by 149%

PBT up by 326%

PAT up by 460%

EPS up by 461%

RESULT AT A GLANCE									
PARTICULARS	Q2 FY26	Q1 FY26	Q2 FY25	Y-o-Y	Y-o-Y %	H1 FY26	H1 FY25	VARIANCE	%
Revenue From Operation	24,566	19,031	20,946	3,620	17%	43,597	36,315	7,282	20%
Other Income	27	23	35	-8	-23%	50	51	-1	-1%
TOTAL INCOME	24,593	19,054	20,981	3,612	17%	43,647	36,366	7,281	20%
Cost of Materials Consumed	12,909	12,936	10,905	2,003	18%	25,844	22,254	3,591	16%
Purchase of Stock in Trade	323	235	98	225	229%	558	352	206	59%
Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	2,885	-762	4,119	-1,235	-30%	2,123	3,977	-1,854	-47%
Employees Benefit Expenses	890	887	875	15	2%	1,777	1,637	140	9%
Finance Cost	221	352	348	-127	-36%	573	612	-39	-6%
Depreciation & Amortisation Expenses	200	195	205	-5	-2%	395	407	-12	-3%
Other Expenses	4,876	3,064	3,893	982	25%	7,940	6,429	1,511	24%
TOTAL EXPENSES	22,303	16,907	20,444	1,860	9%	39,211	35,668	3,543	10%
EBDITA	2,711	2,694	1,090	1,621	149%	5,404	1,717	3,687	215%
PBT	2,290	2,147	537	1,752	326%	4,436	698	3,738	536%
TAX	561	543	229	333	145%	1,104	-289	1,394	-482%
PAT	1,728	1,604	308	1,420	460%	3,332	987	2,345	238%
EPS (Face Value of ₹ 5/- Per Share)	4.88	4.53	0.87	4.01	461%	9.42	2.79	6.63	238%

Half Yearly

Revenue up by 20%

EBITDA up by 215%

PBT up by 536%

PAT up by 238%

EPS up by 238%

BALANCE SHEET

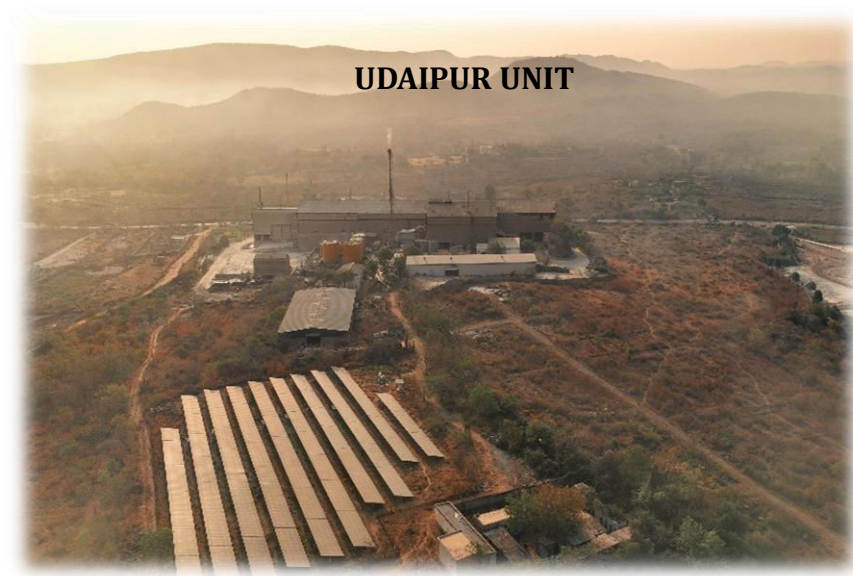
₹ in Lacs

PARTICULARS	31-03-2025	30-09-2025
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,119.45	15,874.92
Intangible Assets	10.46	11.84
Capital Work in progress	2,549.00	3,039.89
Right of Use Assets	303.29	221.01
Financial Assets:		
i) Investments	32.24	39.09
ii) Other financial assets	768.20	590.69
Other non-current assets	11.77	9.08
Total Non-Current Assets	19,794.41	19,786.51
Current Assets		
Inventories	20,897.69	16,241.40
Financial Assets:		
i) Trade receivables	6,027.07	7,531.85
ii) Government Subsidies Receivable	10,615.76	14,127.29
iii) Cash and cash equivalents	16.93	16.99
iv) Bank balances other than Cash and cash equivalents	1,136.15	1,109.44
v) Loans	25.26	21.32
vi) Other financial assets	1,105.75	1,104.82
Other current assets	3,800.81	4,474.29
Total Current Assets	43,625.42	44,627.40
TOTAL - ASSETS	63,419.83	64,413.91

PARTICULARS	30-09-2024	31-03-2025	30-09-2025
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,767.43	1,767.43	1,767.43
Other equity	34,507.48	35,354.16	38,578.16
Total Equity	36,274.91	37,121.59	40,345.59
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
i) Borrowings	-	-	97.31
ii) Lease Liabilities	263.64	173.40	127.16
Deferred tax liabilities (Net)	729.54	1,179.19	1,498.01
Provisions	115.19	127.93	128.43
Total Non-Current Liabilities	1,108.37	1,480.52	1,850.91
Current Liabilities			
Financial Liabilities :			
i) Borrowings	11,370.42	12,239.95	9,956.43
ii) Lease Liabilities	165.16	171.36	129.66
iii) Trade payables			
- Total outstanding dues to micro, small & medium enterprises	35.38	383.61	1,204.56
Creditors other than micro	10,161.54	9,799.48	7,219.89
iv) Other financial liabilities	2,325.16	1,129.49	2,263.49
Other current liabilities	722.88	885.10	861.34
Provisions	139.56	208.73	220.29
Current tax liabilities (Net)	-		361.75
Total Current Liabilities	24,920.10	24,817.72	22,217.41
Total Liabilities	26,028.47	26,298.24	24,068.32
TOTAL - EQUITY AND LIABILITIES	62,303.38	63,419.83	64,413.91

KEY HIGHLIGHTS

- ❖ **Robust Financial performance** during the quarter
- ❖ **Record-breaking earnings** reflect strong fundamentals
- ❖ **Yearly contract for rock phosphate** protect against US\$ fluctuation risk
- ❖ **Import of MOP** drove strong top-line and bottom-line performance
- ❖ **FY26 SSP contract** renewal with **Hindustan Urvarak & Rasayan Limited(HURL)(~1 lakh MT)** reinforces revenue stability and enhances top-line outlook
- ❖ All **recently launched products** received a **tremendous market response**
- ❖ **Leveraging technology** and **Proactive R&D** has created **growth opportunities** and **contributed to outstanding financial results**
- ❖ ICRA reaffirmed **A-credit rating**
- ❖ **1st Phase of Dhule location New project** on track



UDAIPUR UNIT

DHULE PROJECT PROGRESS

❖ Phase 1-Project Progress

- The First phase of the project will include the establishment of **SSP Plant with capacity of 2,16,000 MT**
- **CAPEX incurred till Q2 FY26 : ₹30.41Cr** Incl ₹0.97 Cr has been funded through a term loan
- **Plant & Machinery already procured**
- Expect to commence **Trail production of SSP by Q4 FY26**

❖ Phase-2- Upcoming

- The Second phase of the project will include the establishment of **Sulphuric Acid plant.**
- Proposed **Capacity** for Sulphuric Acid Plant: **90,000 MT**
- **Project construction** is expected to **tentatively** begin in the **last week of Apr'2026 & conclude by Mar'2027**
- The total **cost of the project** is estimated at **₹30 crore**



VISION

- ❖ To become ₹1000+ Cr Company
- ❖ To focus on value added Complex Urea fertilizer products & soya division
- ❖ Capacity expansion by commissioning of Dhule plant
- ❖ Diversify into industrial chemicals to reduce market risk.
- ❖ Leverage technology for efficiency and engagement.
- ❖ Use digital tools for direct farmer connect.
- ❖ Strategic debottlenecking of existing plants underway to unlock additional capacity
- ❖ To diversify into P&K Fertilizers Imports
- ❖ Community enrichment & welfare of the poor people
- ❖ To launch new non-subsidized fertilizers through strong channel partner base
- ❖ Invest in R&D to stay ahead of the curve in quality and innovation
- ❖ Partner with Agri-universities for customized products.



RECENTLY LAUNCHED PRODUCTS



RAMAPDM



RAMA BORON



SAMPURN +MG



MICRO GOLD



NEEM-O



CALCI N



BHARAT MOP



BHARAT NPK
UREA SSP

THANK YOU



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