Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai - 400 070.India
T: +91 22 6167 8499 F: +91 22 6167 8383
W: www.crompton.co.in CIN: L31900MH2015PLC262254
Email: crompton.investorrelations@crompton.co.in

Date: July 31, 2024

To, **BSE Limited ("BSE")**, Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, **National Stock Exchange of India Limited ("NSE")**, "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	**NSE Symbol: CROMPTON**
ISIN: INE299U01018	**ISIN: INE299U01018**
Our Reference: 96/2024-25	**Our Reference: 96/2024-25**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting for the quarter ended June 30, 2024, - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR"**), we wish to inform you that the Board of Directors (the **"Board"**) of the Company at their Meeting held today, i.e., July 31, 2024, considered and has *inter alia* approved the following:

1. The unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2024; and

2. Limited Review Report on the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2024;

3. Press release on the Unaudited Financial Results for the quarter ended June 30, 2024.

The Board Meeting commenced at 10.00 AM and concluded at 2.40 PM .

This intimation will also be uploaded on the Company's website at www.crompton.co.in and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI LODR.

You are requested to take note of the same.

Thanking You.

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Digitally signed by Rashmi Khandelwal
Date: 2024.07.31 14:51:22 +05'30'

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS 28839

Encl: as above

MSKA & Associates
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway
Colony, Ram Nagar,
Goregaon (E) Mumbai 400063, INDIA
Tel: +91 22 6238 0519

Independent Auditor's Review Report on consolidated unaudited financial results of Crompton Greaves Consumer Electricals Limited for the quarter pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Crompton Greaves Consumer Electricals Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2024 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Butterfly Gandhimathi Appliances Limited	Subsidiary
2.	Nexustar Lighting Project Private Limited	Wholly owned subsidiary
3.	Pinnacles Lighting Project Private Limited	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 184.87 crores, total net profit after tax of Rs. 3.01 crores and total comprehensive income of Rs.2.88 crores for the quarter ended June 30, 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter.

For **M S K A & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W

Vishal Vilas Divadkar
Partner
Membership No.: 118247
UDIN: 24118247BKFOJO5799
Place: Mumbai
Date: July 31, 2024

Crompton

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	**Income**				
	(a) Revenue from operations	2,137.69	1,961.00	1,876.85	7,312.81
	(b) Other income	23.78	16.04	19.80	67.39
	Total Income	**2,161.47**	**1,977.04**	**1,896.65**	**7,380.20**
2	**Expenses**				
	(a) Cost of materials consumed	467.88	424.12	520.69	1,829.03
	(b) Purchases of stock-in-trade	980.35	888.41	830.19	3,288.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.88	22.64	(52.58)	(117.56)
	(d) Employee benefits expense	161.69	150.72	143.36	589.87
	(e) Finance costs	15.52	15.56	20.57	79.19
	(f) Depreciation and amortisation expense	37.15	35.04	29.18	128.82
	(g) Other expenses	287.52	271.51	249.42	1,008.94
	Total Expenses	**1,957.99**	**1,808.00**	**1,740.83**	**6,807.13**
3	**Profit before tax (1-2)**	**203.48**	**169.04**	**155.82**	**573.07**
4	**Tax expenses**				
	(a) Current tax	58.71	32.67	40.98	134.30
	(b) Adjustment of tax relating to earlier periods	-	-	(2.00)	(0.78)
	(c) Deferred tax (credit)/charge	(7.58)	2.94	(5.19)	(2.23)
	Total Tax expenses	**51.13**	**35.61**	**33.79**	**131.29**
5	**Net Profit for the period/year (3-4)**	**152.35**	**133.43**	**122.03**	**441.78**
6	**Other Comprehensive Income**				
	(a) Items that will not be reclassified subsequently to profit or (loss)	0.02	1.71	(0.71)	(0.40)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or (loss)	(0.01)	(0.43)	0.19	0.10
	Other Comprehensive Income, net of tax	**0.01**	**1.28**	**(0.52)**	**(0.30)**
7	**Total Comprehensive Income for the period/year (5+6)**	**152.36**	**134.71**	**121.51**	**441.48**
	Net Profit attributable to				
	(a) Owners of the Holding Company	151.72	138.36	118.35	439.92
	(b) Non-Controlling Interest	0.63	(4.93)	3.68	1.86
	Other Comprehensive Income attributable to				
	(a) Owners of the Holding Company	0.04	1.34	(0.47)	(0.09)
	(b) Non-Controlling Interest	(0.03)	(0.06)	(0.05)	(0.21)
	Total Comprehensive Income attributable to				
	(a) Owners of the Holding Company	151.76	139.70	117.88	439.83
	(b) Non-Controlling Interest	0.60	(4.99)	3.63	1.65
8	Paid-up Equity share capital (Face value of ₹ 2 each)	128.65	128.62	127.94	128.62
9	Other Equity				2,871.00
10	Earnings per equity share (in ₹) of face value ₹ 2 each *(Not annualised)				
	(a) Basic (in ₹)	2.36*	2.16*	1.86*	6.88
	(b) Diluted (in ₹)	2.36*	2.16*	1.85*	6.88

MSKA & ASSOCIATES Chartered Accountants

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

Crompton

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	**Segment Revenue**				
	(a) Electric Consumer Durables	1,726.62	1,515.98	1,428.98	5,392.18
	(b) Lighting Products	233.33	281.12	228.98	998.17
	(c) Butterfly Products	177.74	163.90	218.89	922.46
	Total Income from operations	**2,137.69**	**1,961.00**	**1,876.85**	**7,312.81**
2	**Segment Results**				
	(Profit before tax and finance costs from each segment)				
	(a) Electric Consumer Durables	258.66	253.28	181.64	774.65
	(b) Lighting Products	20.85	25.06	27.29	105.32
	(c) Butterfly Products	4.10	(26.06)	15.96	8.19
	Total	**283.61**	**252.28**	**224.89**	**888.16**
	Less: (i) Finance costs	15.52	15.56	20.57	79.19
	(ii) Other unallocable expenditure net of unallocated income	64.61	67.68	48.50	235.90
	Profit before tax	**203.48**	**169.04**	**155.82**	**573.07**
3	**Segment Assets**				
	(a) Electric Consumer Durables	1,408.58	1,433.19	1,159.04	1,433.19
	(b) Lighting Products	396.98	394.44	413.44	394.44
	(c) Butterfly Products	513.90	525.12	555.01	525.12
	(d) Unallocable	4,013.67	3,728.95	3,661.59	3,728.95
	Total Segment Assets	**6,333.13**	**6,081.70**	**5,789.08**	**6,081.70**
4	**Segment Liabilities**				
	(a) Electric Consumer Durables	1,340.74	1,251.44	805.47	1,251.44
	(b) Lighting Products	354.87	380.59	323.35	380.59
	(c) Butterfly Products	219.32	232.93	254.84	232.93
	(d) Unallocable	809.47	767.77	1,139.81	767.77
	Total Segment Liabilities	**2,724.40**	**2,632.73**	**2,523.47**	**2,632.73**

MSKA & ASSOCIATES Chartered Accountants

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

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Notes on Consolidated financial results:

1) The consolidated financial results of Crompton Greaves Consumer Electricals Limited ("the Holding Company") and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 31st July, 2024.

2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.

3) The listed secured Non-Convertible Debentures of the Holding Company aggregating to ₹ 600 crores as on 30th June, 2024 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Holding Company. The asset cover as on 30th June, 2024 exceeds hundred percent of the principal amount.

4) During the quarter ended 30th June, 2024, the Holding Company allotted 1,30,628 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	600.00	600.00	925.00	600.00
(b)	Securities Premium (₹ in crores)	365.54	361.48	282.44	361.48
(c)	Net Worth (₹ in crores)	3,608.73	3,448.97	3,265.61	3,448.97
(d)	Net Profit after Tax (₹ in crores)	152.35	133.43	122.03	441.78
(e)	Basic Earnings per share (in ₹)	2.36*	2.16*	1.86*	6.88
(f)	Diluted Earnings per share (in ₹)	2.36*	2.16*	1.85*	6.88
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.17	0.17	0.28	0.17
(h)	Long term Debt to working capital (in times) [(Non current Borrowings + current Maturities of long term debt)/ Net working capital excluding current Borrowings]	0.53	0.64	0.92	0.64
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.09	0.10	0.16	0.10
(j)	Debt Service Coverage Ratio (in times) [Profit After Tax + Finance Costs + Depreciation/ (Finance Costs + Repayments made in the preceeding 12 months#)]	0.60*	0.54*	5.99*	1.61
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Finance Costs + Depreciation - Lease Interest - Other Interest payments - Depreciation on lease assets)/(Finance Costs - Lease Interest - Other Interest payments)]	19.01	15.47	10.49	10.40
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.64	1.53	1.72	1.53
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	1.47%	0.00%	1.47%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.64	0.67	0.55	0.67
(o)	Debtors Turnover (in times) [(Sale of Products and Services/ Average Trade Receivables)]	3.30*	2.76*	2.83*	10.30
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.76*	1.70*	1.69*	6.35
(q)	Operating Margin (in %) [Profit Before Depreciation, Interest, Tax and Other Income/ Revenue from Operations]	10.87%	10.38%	9.90%	9.76%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	7.05%	6.75%	6.43%	5.99%

* Not annualised

In the preceeding 12 months, the Holding Company redeemed Secured Non-Convertible Debentures amounting to ₹ 325 crores, Tranche 1 (2022 issue), along with interest thereon, on 12th January, 2024.

MSKA & ASSOCIATES Chartered Accountants

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

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6) The figures of the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and year-to-date figures up to nine months ended 31st December, 2023 of the financial year which were subjected to Limited Review.

For **Crompton Greaves Consumer Electricals Limited**

Place: Mumbai
Date: 31th July, 2024

MSKA & ASSOCIATES Chartered Accountants

Promeet Ghosh
MD & CEO
DIN:05307658

MSKA & Associates
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway
Colony, Ram Nagar,
Goregaon (E) Mumbai 400063, INDIA
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Independent Auditor's Review Report on standalone unaudited financial results of Crompton Greaves Consumer Electricals Limited for the quarter pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Crompton Greaves Consumer Electricals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Vishal Vilas Divadkar
Partner
Membership No.: 118247
UDIN: 24118247BKFOJN9048
Place: Mumbai
Date: July 31, 2024

Crompton

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	**Income**				
	(a) Revenue from operations	1,959.46	1,796.62	1,657.46	6,388.38
	(b) Other income	21.83	14.43	18.59	60.34
	Total Income	**1,981.29**	**1,811.05**	**1,676.05**	**6,448.72**
2	**Expenses**				
	(a) Cost of materials consumed	364.42	353.76	398.84	1,378.33
	(b) Purchases of stock-in-trade	964.99	865.88	802.05	3,135.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.17	1.35	(30.12)	(100.59)
	(d) Employee benefits expense	134.44	126.86	112.72	474.21
	(e) Finance costs	13.96	14.19	19.22	72.77
	(f) Depreciation and amortisation expense	19.63	19.12	13.99	65.23
	(g) Other expenses	255.99	223.50	208.25	812.56
	Total Expenses	**1,770.60**	**1,604.66**	**1,524.95**	**5,837.68**
3	**Profit before tax (1-2)**	**210.69**	**206.39**	**151.10**	**611.04**
4	**Tax expenses**				
	(a) Current tax	56.68	38.28	36.77	130.46
	(b) Adjustment of tax relating to earlier periods	-	-	(2.00)	(0.78)
	(c) Deferred tax (credit) / charge	(3.61)	7.14	1.01	14.91
	Total Tax expenses	**53.07**	**45.42**	**35.78**	**144.59**
5	**Net Profit for the period/ year (3-4)**	**157.62**	**160.97**	**115.32**	**466.45**
6	**Other Comprehensive Income**				
	(a) Items that will not be reclassified subsequently to profit or (loss)	0.19	2.04	(0.44)	0.73
	(b) Income tax relating to items that will not be reclassified subsequently to profit or (loss)	(0.05)	(0.51)	0.11	(0.18)
	Other Comprehensive Income, net of tax	**0.14**	**1.53**	**(0.33)**	**0.55**
7	**Total Comprehensive Income for the period/ year (5+6)**	**157.76**	**162.50**	**114.99**	**467.00**
8	Paid-up equity share capital (Face value of ₹ 2 each)	128.65	128.62	127.94	128.62
9	Other Equity				3,076.86
10	Earnings per equity share (in ₹) of face value of ₹ 2 each *(Not annualised)				
	(a) Basic (in ₹)	2.45*	2.52*	1.81*	7.29
	(b) Diluted (in ₹)	2.45*	2.52*	1.80*	7.29

MSKA & ASSOCIATES Chartered Accountants

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	**Segment Revenue**				
	(a) Electric Consumer Durables	1,726.62	1,515.98	1,428.98	5,392.18
	(b) Lighting Products	232.84	280.64	228.48	996.20
	Total Income from operations	**1,959.46**	**1,796.62**	**1,657.46**	**6,388.38**
2	**Segment Results**				
	(Profit before tax and finance costs from each segment)				
	(a) Electric Consumer Durables	258.66	253.28	181.64	774.65
	(b) Lighting Products	20.83	25.07	27.32	105.36
	Total	**279.49**	**278.35**	**208.96**	**880.01**
	Less: (i) Finance costs	13.96	14.19	19.22	72.77
	(ii) Other unallocable expenditure net of unallocated income	54.84	57.77	38.64	196.20
	Profit before Tax	**210.69**	**206.39**	**151.10**	**611.04**
3	**Segment Assets**				
	(a) Electric Consumer Durables	1,408.58	1,433.19	1,159.04	1,433.19
	(b) Lighting Products	355.19	353.19	371.67	353.19
	(c) Unallocable	4,088.15	3,788.10	3,701.30	3,788.10
	Total Segment Assets	**5,851.92**	**5,574.48**	**5,232.01**	**5,574.48**
4	**Segment Liabilities**				
	(a) Electric Consumer Durables	1,340.74	1,251.44	805.47	1,251.44
	(b) Lighting Products	331.53	357.30	298.22	357.30
	(c) Unallocable	809.01	760.26	1,137.95	760.26
	Total Segment Liabilities	**2,481.28**	**2,369.00**	**2,241.64**	**2,369.00**

MSKA & ASSOCIATES Chartered Accountants

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

Crompton

Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai - 400 070 India
T: +91 22 6167 8499 F: +91 22 6167 8383
W: www.crompton.co.in CIN: L31900MH2015PLC262254

Notes on Standalone financial results:

1) The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 31st July, 2024.

2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.

3) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 600 crores as on 30th June, 2024 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Company. The asset cover as on 30th June, 2024 exceeds hundred percent of the principal amount.

4) During the quarter ended 30th June, 2024, the Company allotted 1,30,628 Equity shares, of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	600.00	600.00	925.00	600.00
(b)	Securities Premium (₹ in crores)	365.54	361.48	282.44	361.48
(c)	Net Worth (₹ in crores)	3,370.64	3,205.48	2,990.37	3,205.48
(d)	Net Profit after Tax (₹ in crores)	157.62	160.97	115.32	466.45
(e)	Basic Earnings per share (in ₹)	2.45*	2.52*	1.81*	7.29
(f)	Diluted Earnings per share (in ₹)	2.45*	2.52*	1.80*	7.29
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.18	0.19	0.31	0.19
(h)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt / Net working capital excluding current Borrowings]	0.62	0.76	1.09	0.76
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.10	0.11	0.18	0.11
(j)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Finance Costs + Depreciation)/ (Finance Costs + Repayments made in the preceeding 12 months#)]	0.56*	0.57*	7.73*	1.52
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Finance Costs + Depreciation - Lease Interest - Other Interest payments - Depreciation on lease assets)/(Finance Costs - Lease Interest - Other Interest payments)]	20.09	18.57	9.92	10.77
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.63	1.52	1.76	1.52
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	1.49%	0.00%	1.49%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.62	0.64	0.50	0.64
(o)	Debtors Turnover (in times) [(Revenue from operations/ Average Trade Receivables)]	3.66*	3.16*	3.22*	11.23
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.95*	1.85*	1.86*	6.70
(q)	Operating Margin (in %) [Profit Before Depreciation, Interest, Tax and Other Income / Revenue from Operations]	11.35%	12.54%	10.00%	10.78%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	7.96%	8.89%	6.88%	7.23%

* Not annualised

In the preceeding 12 months, the Company redeemed Secured Non-Convertible Debentures amounting to ₹ 325 crores, Tranche 1 (2022 issue), along with interest thereon, on 12th January, 2024.

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6) The figures of the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and year-to-date figures up to nine months ended 31st December, 2023 of the financial year which were subjected to Limited Review.

For **Crompton Greaves Consumer Electricals Limited**

Place: Mumbai
Date: 31st July, 2024

Promeet Ghosh
MD & CEO
DIN:05307658

Crompton Greaves Consumer Electricals Ltd. announces its results for Q1 FY25

Highest-ever standalone quarterly revenue at Rs. 1,959 Cr, strong growth of 18% YoY;
Industry leading ECD Revenue growth of 21% YoY;
EBITDA margin expands even as brand spends stepped-up

Mumbai, 31st July 2024: Crompton Greaves Consumer Electricals Ltd. ('Company'), India's leading Consumer Durables player, reported its standalone & consolidated financials for the first quarter ended 30th June 2024.

Q1 FY25 Performance:

- Standalone revenue at Rs. 1,959 Cr, strong growth of 18% YoY driven by ECD
- Standalone EBIT at Rs. 203 Cr, with strong growth of 34% YoY
- EBIT margin increases by 120 bps YoY to 10.4%, with higher brand spends at 4.5% of revenue

Q1 FY25 Segment performance:

Industry leading ECD revenue growth of 21% YoY and EBIT margin at 15.0%

- Strong performance across categories
- Seasonal products grew substantially, specifically robust growth in Fans and Air Coolers
- Building healthy pipeline and continue to execute solar pump orders

Lighting revenue grew at 2% YoY despite continued price erosion and discontinuance of conventional products

- B2B witnessed robust growth led by streetlight and industrial segments
- Secured several large projects such as JSR Infra, KNR NHAI, SMS India Project, MMCH Hospital, Dahod Automotive, amongst others
- Witnessed double-digit increase in volumes in B2C LED battens and ceiling lights

Butterfly Gandhimathi Appliances Ltd. revenue grew 9% QoQ and declined 17% YoY primarily due to drop in E-commerce. EBITDA margins at 5.1%, improvement in profitability QoQ on account of higher gross margin and cost saving initiatives.

Commenting on the CGCEL's performance**, Promeet Ghosh, MD & CEO,** said, "Led by our Crompton 2.0 strategy, we are pleased to deliver strong results across categories through execution excellence, new product launches and GTM expansion. Specifically, seasonal products such as Fans & Air Coolers grew significantly during the quarter supported by brand investments and operational optimization. We secured several large lighting projects contributing to nation building. Our focus continues on alternate channels with E-commerce delivering a robust revenue for the 4th consecutive quarter."

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Standalone Financials:

Particulars (Rs. Cr)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
Revenue	**1,959**	**1,657**	**18%**	**1,797**	**9%**
Material Margin	613	487	26%	576	6%
Material Margin (%)	31.3%	29.4%		32.0%	
EBITDA	**222**	**166**	**34%**	**225**	**-1%**
EBITDA Margin (%)	11.4%	10.0%		12.5%	
PAT	**158**	**115**	**37%**	**161**	**-2%**
PAT Margin (%)	8.0%	7.0%		9.0%	

Standalone Financials (Segment):

Particulars (Rs. Cr)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
ECD					
Revenue	1,727	1,429	21%	1,516	14%
EBIT	259	182	42%	253	2%
EBIT Margin (%)	15.0%	12.7%	+230 bps	16.7%	-170 bps
Lighting					
Revenue	233	228	2%	281	-17%
EBIT	21	27	-24%	25	-17%
EBIT Margin (%)	8.9%	12.0%	-310 bps	8.9%	-

Butterfly Financials:

Particulars (Rs. Cr)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
Revenue	**182**	**219**	**-17%**	**166**	**9%**
Material Margin	69	92	-25%	50	37%
Material Margin (%)	37.8%	42.0%		30.2%	
EBITDA	**9**	**20**	**-53%**	**-20**	**NA**
EBITDA Margin (%)	5.1%	9.0%		-11.9%	
PAT	**3**	**15**	**-83%**	**-20**	**NA**
PAT Margin (%)	1.4%	6.7%		-11.9%	

Consolidated Financials:

Particulars (Rs. Cr)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
Revenue	**2,138**	**1,877**	**14%**	**1,961**	**9%**
Material Margin	682	579	18%	626	9%
Material Margin (%)	31.9%	30.8%		31.9%	
EBITDA	**232**	**186**	**25%**	**204**	**14%**
EBITDA Margin (%)	10.9%	9.9%		10.4%	
PAT	**152**	**122**	**25%**	**133**	**14%**
PAT Margin (%)	7.1%	6.5%		6.8%	

About Crompton Greaves Consumer Electrical Ltd. (CGCEL):

CGCEL is India's market leader in Fans, no. 1 player in Residential Pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products - Fans, Lights, Pumps and Appliances including Kitchen Appliances. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.

For further queries, please contact:

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