

Date: November 14, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 169/2024-25	Our Reference: 169/2024-25

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting for the quarter and half year ended September 30, 2024 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), we wish to inform you that the Board of Directors (the "**Board**") of the Company at its Meeting held today, i.e., November 14, 2024, considered and has *inter alia* approved the following:

Financial Results

1. The unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2024; and
2. Limited Review Reports on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024

A copy of the aforesaid unaudited financial results along with the Limited Review Report thereon for the quarter and half year ended September 30, 2024, is enclosed herewith.

Appointment of Senior Management Personnel

Mr. Nikhil Thakkar has been appointed as Head of Internal Audit, Risk & Control and designated as a Senior Management Personnel, effective November 14, 2024, by the Board of Directors based on the recommendation of Nomination & Remuneration Committee.

Requisite disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-A**.

Press Release

A copy of the Press release on the Unaudited Financial Results for the quarter and half year ended September 30, 2024, is attached herewith.

Shifting of the Registered Office

With reference to our earlier letter vide ref no. 36/2024-25 dated May 16, 2024, regarding the approval by the Board of Directors for the shifting of the Company's registered office from Equinox Business Park, Tower 3, 1st Floor, LBS Marg, Kurla (W), Mumbai – 400 070, to 05GBD, Godrej Business District, Pirojshanagar, Vikhroli, Mumbai – 400 079, we would like to inform you that the effective date for the shifting of the registered office of the Company will be **Monday, November 18, 2024**.

The Board Meeting commenced at 10:40 A.M. (IST) and concluded at 3.15 P.M. (IST).

This intimation will also be uploaded on the Company's website at www.crompton.co.in and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI LODR.

You are requested to take note of the same.

Thanking You.

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS 28839

Encl: as above

Annexure A

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as Head – Internal Audit, Risk & Control
2.	Date of appointment /cessation (as applicable) & terms of appointment	November 14, 2024
3.	Brief profile (in case of appointment)	<p>Mr. Nikhil Thakkar is a qualified Chartered Accountant with over 13 years of experience in Internal Audit, Enterprise Risk Management (ERM), risk consulting, investigations & SOX compliance across multiple sectors, including manufacturing, automobile, IT services, and pharmaceuticals.</p> <p>He has previously led the Internal Audit function in various listed companies including Kirloskar Oil Engines & Honeywell Automation India, where he was responsible for managing internal audits including ERM and investigations.</p> <p>Mr. Nikhil's expertise extends to data-driven fraud prevention, process optimization, and enhancing internal controls, underscoring his strong commitment to organizational risk management and operational efficiency.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	NA

Independent Auditor's Review Report on Consolidated unaudited financial results of Crompton Greaves Consumer Electricals Limited for the quarter and year-to-date pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Crompton Greaves Consumer Electricals Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), for the quarter ended September 30, 2024 and the year-to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Butterfly Gandhimathi Appliances Limited	Subsidiary
2.	Nexustar Lighting Project Private Limited	Wholly Owned Subsidiary
3.	Pinnacles Lighting Project Private Limited	Wholly Owned Subsidiary



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflects total assets of Rs. 579.75 crore as at September 30, 2024, total revenues of Rs.260.51 crore and Rs. 445.39 crore, total net profit after tax of Rs. 13.20 crore and Rs. 16.20 crore, and total comprehensive income of Rs. 13.07 crore and Rs. 15.95 crore, for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash outflow (net) of Rs. 36.67 crore for the period from April 01, 2024 to September 30, 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Vishal Vilas Divadkar

Partner

Membership No.: 118247

UDIN: 24118247BKFOJV8873

Place: Mumbai

Date: November 14, 2024



Crompton

Crompton Greaves Consumer Electricals Limited

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,896.01	2,137.69	1,782.27	4,033.70	3,659.12	7,312.81
	(b) Other income	17.52	23.78	14.88	41.30	34.68	67.39
	Total Income	1,913.53	2,161.47	1,797.15	4,075.00	3,693.80	7,380.20
2	Expenses						
	(a) Cost of materials consumed	403.70	467.88	479.45	871.58	1,000.14	1,829.03
	(b) Purchases of stock-in-trade	884.01	980.35	787.86	1,864.36	1,618.05	3,288.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.10)	7.88	(43.27)	(4.22)	(95.85)	(117.56)
	(d) Employee benefits expense	159.74	161.69	150.11	321.43	293.47	589.87
	(e) Finance costs	12.04	15.52	21.53	27.56	42.10	79.19
	(f) Depreciation and amortisation expense	38.16	37.15	32.12	75.31	61.30	128.82
	(g) Other expenses	257.24	287.52	233.60	544.76	483.02	1,008.94
	Total Expenses	1,742.79	1,957.99	1,661.40	3,700.78	3,402.23	6,807.13
3	Profit before tax (1-2)	170.74	203.48	135.75	374.22	291.57	573.07
4	Tax expenses						
	(a) Current tax	45.28	58.71	34.30	103.99	75.28	134.30
	(b) Adjustment of tax relating to earlier periods	-	-	1.22	-	(0.78)	(0.78)
	(c) Deferred tax (credit)/charge	(2.61)	(7.58)	(0.64)	(10.19)	(5.83)	(2.23)
	Total Tax expenses	42.67	51.13	34.88	93.80	68.67	131.29
5	Net Profit for the period/year (3-4)	128.07	152.35	100.87	280.42	222.90	441.78
6	Other Comprehensive Income						
	(a) Items that will not be reclassified subsequently to profit or (loss)	0.01	0.02	(0.69)	0.03	(1.40)	(0.40)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or (loss)	0.01	(0.01)	0.16	0.00	0.35	0.10
	Other Comprehensive Income, net of tax	0.02	0.01	(0.53)	0.03	(1.05)	(0.30)
7	Total Comprehensive Income for the period/year (5+6)	128.09	152.36	100.34	280.45	221.85	441.48
	Net Profit attributable to						
	(a) Owners of the Holding Company	124.90	151.72	97.22	276.62	215.57	439.92
	(b) Non-Controlling Interest	3.17	0.63	3.65	3.80	7.33	1.86
	Other Comprehensive Income attributable to						
	(a) Owners of the Holding Company	0.05	0.04	(0.48)	0.09	(0.95)	(0.09)
	(b) Non-Controlling Interest	(0.03)	(0.03)	(0.05)	(0.06)	(0.10)	(0.21)
	Total Comprehensive Income attributable to						
	(a) Owners of the Holding Company	124.95	151.76	96.74	276.71	214.62	439.83
	(b) Non-Controlling Interest	3.14	0.60	3.60	3.74	7.23	1.65
8	Paid-up Equity share capital (Face value of ₹ 2 each)	128.73	128.65	128.03	128.73	128.03	128.62
9	Other Equity						2,871.00
10	Earnings per equity share (in ₹) of face value ₹ 2 each						
	*(Not annualised)						
	(a) Basic (in ₹)	1.94*	2.36*	1.52*	4.30*	3.37*	6.88
	(b) Diluted (in ₹)	1.94*	2.36*	1.52*	4.30*	3.37*	6.88



Crompton

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Electric Consumer Durables	1,392.70	1,726.62	1,237.95	3,119.32	2,666.93	5,392.18
	(b) Lighting Products	253.13	233.33	238.71	486.46	467.69	998.17
	(c) Butterfly Products	250.18	177.74	305.61	427.92	524.50	922.46
	Total Income from operations	1,896.01	2,137.69	1,782.27	4,033.70	3,659.12	7,312.81
2	Segment Results						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	206.43	258.66	175.51	465.09	357.15	774.65
	(b) Lighting Products	27.05	20.85	24.97	47.90	52.26	105.32
	(c) Butterfly Products	17.70	4.10	20.21	21.80	36.17	8.19
	Total	251.18	283.61	220.69	534.79	445.58	888.16
	Less: (i) Finance costs	12.04	15.52	21.53	27.56	42.10	79.19
	(ii) Other unallocable expenditure net of unallocated income	68.40	64.61	63.41	133.01	111.91	235.90
	Profit before tax	170.74	203.48	135.75	374.22	291.57	573.07
3	Segment Assets						
	(a) Electric Consumer Durables	1,447.53	1,408.58	1,263.69	1,447.53	1,263.69	1,433.19
	(b) Lighting Products	385.75	396.98	401.69	385.75	401.69	394.44
	(c) Butterfly Products	522.79	513.90	633.91	522.79	633.91	525.12
	(d) Unallocable	3,361.26	4,013.67	3,476.57	3,361.26	3,476.57	3,728.95
	Total Segment Assets	5,717.33	6,333.13	5,775.86	5,717.33	5,775.86	6,081.70
4	Segment Liabilities						
	(a) Electric Consumer Durables	1,150.66	1,340.74	877.54	1,150.66	877.54	1,251.44
	(b) Lighting Products	354.85	354.87	334.19	354.85	334.19	380.59
	(c) Butterfly Products	215.66	219.32	319.35	215.66	319.35	232.93
	(d) Unallocable	435.68	809.47	1,059.69	435.68	1,059.69	767.77
	Total Segment Liabilities	2,156.85	2,724.40	2,590.77	2,156.85	2,590.77	2,632.73



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		(₹ crores)	
Particulars	As at	As at	
	30-09-2024	31-03-2024	
	Unaudited	Audited	
A ASSETS			
1 Non-current Assets:			
(a) Property, plant and equipment	384.73	399.06	
(b) Capital work-in-progress	30.75	11.42	
(c) Right to use assets	177.25	76.23	
(d) Goodwill	1,285.46	1,285.46	
(e) Other intangible assets	1,416.98	1,436.08	
(f) Intangible assets under development	45.85	47.06	
(g) Financial assets			
(i) Investments	-	-	
(ii) Trade receivables	11.50	12.65	
(iii) Others	15.83	19.10	
(h) Deferred tax assets (net)	6.38	-	
(i) Non-current tax assets	8.62	8.62	
(j) Other non-current assets	95.04	81.22	
Sub-total - Non-current Assets	3,478.39	3,376.90	
2 Current Assets			
(a) Inventories	838.19	830.44	
(b) Financial assets			
(i) Investments	494.01	689.10	
(ii) Trade receivables	644.36	720.89	
(iii) Cash and cash equivalents	39.16	172.06	
(iv) Bank balances other than (iii) above	9.78	88.71	
(v) Loans	0.32	0.36	
(vi) Other financial assets	35.69	20.02	
(c) Current tax asset	0.77	3.25	
(d) Other current assets	176.66	178.97	
(e) Assets held for sale	-	1.00	
Sub-total - Current Assets	2,238.94	2,704.80	
Total - Assets	5,717.33	6,081.70	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	128.73	128.62	
(b) Other equity	2,978.66	2,871.00	
(c) Non-controlling interests	453.09	449.35	
Sub-total - Equity	3,560.48	3,448.97	
2 Liabilities			
Non-current Liabilities:			
(a) Financial liabilities			
(i) Borrowings	-	298.97	
(ii) Lease liabilities	148.76	52.79	
(iii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.81	14.03	
(b) Deferred tax liabilities (net)	6.14	9.94	
(c) Provisions	219.67	193.73	
Sub-total - Non-current Liabilities	388.38	569.46	
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	299.51	300.00	
(ii) Lease liabilities	40.10	31.43	
(iii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises	188.58	261.57	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	863.08	1,052.89	
(iv) Other financial liabilities	47.70	72.12	
(b) Other current liabilities	107.16	117.90	
(c) Provisions	169.62	203.97	
(d) Current tax liabilities	52.72	23.39	
Sub-total - Current Liabilities	1,768.47	2,063.27	
Total Liabilities	2,156.85	2,632.73	
Total - Equity and Liabilities	5,717.33	6,081.70	



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2024

(₹ crores)

Particulars	Period ended 30-09-2024	Period ended 30-09-2023	2023-24
	Unaudited	Unaudited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	374.22	291.57	573.07
Adjustments for:			
Depreciation and amortisation expense	75.31	61.30	128.82
Finance costs	27.56	42.10	79.19
Loss on sale of property, plant and equipment	0.06	0.59	0.57
Share-based payments to employees	8.82	4.53	2.36
Net gain on sale or fair valuation of investments (net)	(22.59)	(12.41)	(26.77)
Interest income	(17.59)	(21.21)	(38.61)
Unrealised exchange (gain)/loss (net)	(0.00)	0.17	0.51
	71.57	75.07	146.07
Cash Generated from operations before working capital changes	445.79	366.64	719.14
Adjustments for:			
Decrease / (Increase) in trade receivables	77.68	7.70	(47.49)
Increase in inventories	(7.75)	(79.78)	(86.59)
Increase in other financial and non financial assets	(19.58)	(43.56)	(45.73)
(Decrease) / Increase in trade payables	(263.02)	(43.12)	281.53
(Decrease) / Increase in other financial and non financial liabilities	(8.29)	(5.37)	25.32
(Decrease) / Increase in provisions	(8.38)	66.05	95.59
	(229.34)	(98.08)	222.63
Cash generated from operations	216.45	268.56	941.77
Taxes paid (net of refunds)	(68.28)	(33.09)	(98.36)
Net cash generated from operating activities [A]	148.17	235.47	843.41
B CASH FLOWS FROM INVESTING ACTIVITIES			
Add: Inflows from investing activities			
Interest received	16.12	18.83	43.17
Proceeds from non-current investments (net)	-	0.35	0.35
Proceeds from current investments (net)	217.68	67.34	-
Proceeds from sale of property, plant and equipment	1.76	2.84	3.28
Increase in other bank balances and term deposits	79.36	-	-
	314.92	89.36	46.80
Less: Outflows from investing activities			
Purchase of current investments (net)	-	-	114.50
Decrease in other bank balances and term deposits	-	19.02	55.40
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	46.42	49.25	83.79
	46.42	68.27	253.69
Net cash generated / (used in) from investing activities [B]	268.50	21.09	(206.89)
C CASH FLOWS FROM FINANCING ACTIVITIES			
Add: Inflows from financing activities			
Proceeds from issue of equity shares	15.22	42.92	89.34
Proceeds from Short-Term borrowings	0.03	-	-
	15.25	42.92	89.34
Less: Outflows from financing activities			
Payment of dividend including dividend distribution tax	192.54	191.93	191.24
Redemption of non-convertible debentures	300.00	-	325.00
Repayment of lease liabilities	24.60	18.21	39.01
Interest paid	47.68	48.17	75.39
	564.82	258.31	630.64
Net cash used in financing activities [C]	(549.57)	(215.39)	(541.30)
Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	(132.90)	41.17	95.22
(a) Cash and cash equivalents at beginning of the year	172.06	76.84	76.84
(b) Cash and cash equivalents at end of the period/year	39.16	118.01	172.06
(c) Net (decrease) / increase in cash and cash equivalents (c = b-a)	(132.90)	41.17	95.22



Notes on Consolidated financial results:

- 1) The consolidated financial results of Crompton Greaves Consumer Electricals Limited ("the Holding Company") and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 14th November, 2024.
- 2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Holding Company aggregating to ₹ 300 crores as on 30th September, 2024 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Holding Company. The asset cover as on 30th September, 2024 exceeds hundred percent of the principal amount.
- 4) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	300.00	600.00	925.00	300.00	925.00	600.00
(b)	Securities Premium (₹ in crores)	382.25	365.54	294.05	382.25	294.05	361.48
(c)	Net Worth (₹ in crores)	3,560.48	3,608.73	3,185.09	3,560.48	3,185.09	3,448.97
(d)	Net Profit after Tax (₹ in crores)	128.07	152.35	100.87	280.42	222.90	441.78
(e)	Basic Earnings per share (in ₹)	1.94*	2.36*	1.52*	4.30*	3.37*	6.88
(f)	Diluted Earnings per share (in ₹)	1.94*	2.36*	1.52*	4.30*	3.37*	6.88
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.08	0.17	0.29	0.08	0.29	0.17
(h)	Long term Debt to working capital (in times) [(Non current Borrowings + current Maturities of long term debt)/ Net working capital excluding current Borrowings]	0.39	0.53	0.99	0.39	0.99	0.64
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.05	0.09	0.16	0.05	0.16	0.10
(j)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Finance Costs + Depreciation/ (Finance Costs + Repayments made in the preceeding 12 months*)]	0.28*	0.60*	5.21*	0.59*	6.50*	1.61
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Finance Costs + Depreciation - Lease Interest - Other Interest payments - Depreciation on lease assets)/(Finance Costs - Lease Interest - Other Interest payments)]	24.18	19.01	9.20	21.08	9.83	10.40
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.52	1.64	1.65	1.52	1.65	1.53
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	0.00%	0.00%	0.00%	0.00%	1.47%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.68	0.64	0.55	0.68	0.55	0.67
(o)	Debtors Turnover (in times) [(Sale of Products and Services/ Average Trade Receivables)]	2.73*	3.30*	2.61*	5.81*	5.36*	10.30
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.53*	1.76*	1.56*	3.27*	3.22*	6.35
(q)	Operating Margin (in %) [Profit Before Depreciation, Interest, Tax and Other Income/ Revenue from Operations]	10.73%	10.87%	9.79%	10.80%	9.85%	9.76%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	6.69%	7.05%	5.61%	6.88%	6.03%	5.99%

* Not annualised

In the preceeding 12 months, the Holding Company redeemed Secured Non-Convertible Debentures amounting to:

- (a) ₹ 325 crores, Tranche 1 (2022 issue), along with interest thereon, on 12th January, 2024, and,
- (b) ₹ 300 crores, Series A Tranche 2 (2022 issue), along with interest thereon, on 22nd July, 2024



Crompton

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- 5) During the quarter and half year ended 30th September, 2024, the Holding Company allotted 4,12,226 and 5,42,854 Equity shares, respectively, of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

For Crompton Greaves Consumer Electricals Limited

Place: Mumbai

Date: 14th November, 2024


Prommeet Ghosh
MD & CEO
DIN:05307658




Independent Auditor's Review Report on Standalone unaudited financial results of Crompton Greaves Consumer Electricals Limited for the quarter and year-to-date pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Crompton Greaves Consumer Electricals Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2024 and the year-to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Vishal Vilas Divadkar
Partner
Membership No.: 118247
UDIN: 24118247BKFOJU6909
Place: Mumbai
Date: November 14, 2024



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,645.33	1,959.46	1,476.17	3,604.79	3,133.63	6,388.38
	(b) Other income	15.50	21.83	12.42	37.33	31.01	60.34
	Total Income	1,660.83	1,981.29	1,488.59	3,642.12	3,164.64	6,448.72
2	Expenses						
	(a) Cost of materials consumed	271.12	364.42	320.39	635.54	719.23	1,378.33
	(b) Purchases of stock-in-trade	868.06	964.99	732.74	1,833.05	1,534.79	3,135.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.42)	17.17	(21.94)	(1.25)	(52.06)	(100.59)
	(d) Employee benefits expense	133.02	134.44	116.38	267.46	229.10	474.21
	(e) Finance costs	10.50	13.96	19.75	24.46	38.97	72.77
	(f) Depreciation and amortisation expense	20.71	19.63	15.61	40.34	29.60	65.23
	(g) Other expenses	211.25	255.99	177.98	467.24	386.23	812.56
	Total Expenses	1,496.24	1,770.60	1,360.91	3,266.84	2,885.86	5,837.68
3	Profit before tax (1-2)	164.59	210.69	127.68	375.28	278.78	611.04
4	Tax expenses						
	(a) Current tax	41.98	56.68	28.64	98.66	65.41	130.46
	(b) Adjustment of tax relating to earlier periods	-	-	1.22	-	(0.78)	(0.78)
	(c) Deferred tax (credit) / charge	(0.67)	(3.61)	3.03	(4.28)	4.04	14.91
	Total Tax expenses	41.31	53.07	32.89	94.38	68.67	144.59
5	Net Profit for the period/ year (3-4)	123.28	157.62	94.79	280.90	210.11	466.45
6	Other Comprehensive Income						
	(a) Items that will not be reclassified subsequently to profit or (loss)	0.19	0.19	(0.43)	0.38	(0.87)	0.73
	(b) Income tax relating to items that will not be reclassified subsequently to profit or (loss)	(0.05)	(0.05)	0.11	(0.10)	0.22	(0.18)
	Other Comprehensive Income, net of tax	0.14	0.14	(0.32)	0.28	(0.65)	0.55
7	Total Comprehensive Income for the period/ year (5+6)	123.42	157.76	94.47	281.18	209.46	467.00
8	Paid-up equity share capital (Face value of ₹ 2 each)	128.73	128.65	128.03	128.73	128.03	128.62
9	Other Equity						3,076.86
10	Earnings per equity share (in ₹) of face value of ₹ 2 each						
	*(Not annualised)						
	(a) Basic (in ₹)	1.92*	2.45*	1.48*	4.37*	3.29*	7.29
	(b) Diluted (in ₹)	1.92*	2.45*	1.48*	4.37*	3.29*	7.29



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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Quarter Ended			Half year ended		(₹ crores)
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2024 Audited
1	Segment Revenue						
	(a) Electric Consumer Durables	1,392.70	1,726.62	1,237.95	3,119.32	2,666.93	5,392.18
	(b) Lighting Products	252.63	232.84	238.22	485.47	466.70	996.20
	Total Income from operations	1,645.33	1,959.46	1,476.17	3,604.79	3,133.63	6,388.38
2	Segment Results						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	206.43	258.66	175.51	465.09	357.15	774.65
	(b) Lighting Products	27.04	20.83	24.98	47.87	52.30	105.36
	Total	233.47	279.49	200.49	512.96	409.45	880.01
	Less: (i) Finance costs	10.50	13.96	19.75	24.46	38.97	72.77
	(ii) Other unallocable expenditure net of unallocated income	58.38	54.84	53.06	113.22	91.70	196.20
	Profit before Tax	164.59	210.69	127.68	375.28	278.78	611.04
3	Segment Assets						
	(a) Electric Consumer Durables	1,447.53	1,408.58	1,263.69	1,447.53	1,263.69	1,433.19
	(b) Lighting Products	343.17	355.19	359.35	343.17	359.35	353.19
	(c) Unallocable	3,447.15	4,088.15	3,526.48	3,447.15	3,526.48	3,788.10
	Total Segment Assets	5,237.85	5,851.92	5,149.52	5,237.85	5,149.52	5,574.48
4	Segment Liabilities						
	(a) Electric Consumer Durables	1,150.66	1,340.74	877.54	1,150.66	877.54	1,251.44
	(b) Lighting Products	331.24	331.53	308.86	331.24	308.86	357.30
	(c) Unallocable	438.23	809.01	1,059.14	438.23	1,059.14	760.26
	Total Segment Liabilities	1,920.13	2,481.28	2,245.54	1,920.13	2,245.54	2,369.00



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		(₹ crores)	
Particulars		As at 30-09-2024	As at 31-03-2024
		Unaudited	Audited
A ASSETS			
1 Non-current Assets:			
(a) Property, plant and equipment	211.34	217.92	
(b) Capital work-in-progress	24.64	5.90	
(c) Right to use assets	160.29	70.46	
(d) Goodwill	779.41	779.41	
(e) Other intangible assets	57.19	52.47	
(f) Intangible assets under development	43.27	45.09	
(g) Financial assets			
(i) Investments	1,928.21	1,928.21	
(ii) Trade receivables	11.50	12.65	
(iii) Others	9.91	12.56	
(h) Deferred tax assets (net)	58.75	54.56	
(i) Non-current tax assets	8.62	8.62	
(j) Other non-current assets	94.37	80.73	
Sub-total - Non-current Assets	3,387.50	3,268.58	
2 Current Assets			
(a) Inventories	695.29	698.00	
(b) Financial assets			
(i) Investments	422.22	628.14	
(ii) Trade receivables	493.91	580.12	
(iii) Cash and cash equivalents	34.56	130.79	
(iv) Bank balances other than (iii) above	4.92	84.48	
(v) Other financial assets	35.44	19.86	
(c) Current tax asset	0.01	2.48	
(d) Other current assets	164.00	162.03	
Sub-total - Current Assets	1,850.35	2,305.90	
Total - Assets	5,237.85	5,574.48	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	128.73	128.62	
(b) Other equity	3,188.99	3,076.86	
Sub-total - Equity	3,317.72	3,205.48	
2 Liabilities			
Non-current Liabilities:			
(a) Financial liabilities			
(i) Borrowings	-	298.97	
(ii) Lease liabilities	139.19	50.08	
(iii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.81	14.03	
(b) Provisions	216.77	191.05	
Sub-total - Non-current Liabilities	369.77	554.13	
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	299.51	300.00	
(ii) Lease liabilities	34.92	30.40	
(iii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises	135.14	220.02	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	764.46	952.43	
(iv) Other financial liabilities	47.36	67.10	
(b) Other current liabilities	89.68	105.01	
(c) Provisions	121.49	111.50	
(d) Current tax liabilities	57.80	28.41	
Sub-total - Current Liabilities	1,550.36	1,814.87	
Total Liabilities	1,920.13	2,369.00	
Total - Equity and Liabilities	5,237.85	5,574.48	



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STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2024

(₹ crores)

Particulars	Period ended 30-09-2024	Period ended 30-09-2023	2023-24
	Unaudited	Unaudited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	375.28	278.78	611.04
Adjustments for:			
Depreciation and amortisation expense	40.34	29.60	65.23
Finance costs	24.46	38.97	72.77
Loss on sale of property, plant and equipment	0.15	0.75	0.72
Share-based payments to employees	8.82	4.53	2.07
Net gain on sale or fair valuation of investments (net)	(19.78)	(11.53)	(24.33)
Interest income	(16.14)	(19.48)	(35.28)
Unrealised exchange loss/(gain)	0.15	0.24	0.58
	38.00	43.08	81.76
Cash Generated from operations before working capital changes	413.28	321.86	692.80
Adjustments for:			
Decrease/(Increase) in trade receivables	87.36	56.85	(47.48)
Decrease/(Increase) in inventories	2.71	(27.59)	(79.25)
Increase in other financial and non financial assets	(23.85)	(43.35)	(49.75)
(Decrease)/Increase in trade payables	(272.96)	(119.48)	278.46
(Decrease)/Increase in other financial and non financial liabilities	(8.20)	(13.18)	29.20
Increase in provisions	36.08	40.47	60.20
	(178.86)	(106.28)	191.38
Cash generated from operations	234.42	215.58	884.18
Taxes paid (net of refunds)	(63.23)	(21.07)	(88.21)
Net cash generated from operating activities [A]	171.19	194.51	795.97
B CASH FLOWS FROM INVESTING ACTIVITIES			
Add: Inflows from investing activities			
Interest received	14.58	16.49	39.20
Dividend received from subsidiaries	-	85.88	-
Proceeds from current investments (net)	225.70	-	-
Proceeds from sale of property, plant and equipment	1.33	2.29	2.73
	241.61	104.66	41.93
Less: Outflows from investing activities			
Purchase of current investments (net)	-	-	73.04
(Increase)/Decrease in other bank balances and term deposits	(80.00)	43.00	80.00
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	45.02	37.99	64.48
	(34.98)	80.99	217.52
Net cash generated from / (used in) investing activities [B]	276.59	23.67	(175.59)
C CASH FLOWS FROM FINANCING ACTIVITIES			
Add: Inflows from financing activities			
Proceeds from issue of equity shares	15.22	42.92	89.34
Proceeds from short-term borrowings	0.03	-	-
	15.25	42.92	89.34
Less: Outflows from financing activities			
Payment of dividend including dividend distribution tax	192.53	191.93	191.16
Repayment of debentures	300.00	-	325.00
Repayment of lease liabilities	21.49	17.31	37.32
Interest paid	45.24	45.33	69.51
	559.26	254.57	622.99
Net cash used in financing activities [C]	(544.01)	(211.65)	(533.65)
Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	(96.23)	6.53	86.73
(a) Cash and cash equivalents at beginning of the year	130.79	44.06	44.06
(b) Cash and cash equivalents at end of the year	34.56	50.59	130.79
(c) Net (decrease) / increase in cash and cash equivalents (c = b-a)	(96.23)	6.53	86.73



Notes on Standalone financial results:

- 1) The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 14th November, 2024.
- 2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 300 crores as on 30th September, 2024 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Company. The asset cover as on 30th September, 2024 exceeds hundred percent of the principal amount.
- 4) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	300.00	600.00	925.00	300.00	925.00	600.00
(b)	Securities Premium (₹ in crores)	382.25	365.54	294.05	382.25	294.05	361.48
(c)	Net Worth (₹ in crores)	3,317.72	3,370.64	2,903.98	3,317.72	2,903.98	3,205.48
(d)	Net Profit after Tax (₹ in crores)	123.28	157.62	94.79	280.90	210.11	466.45
(e)	Basic Earnings per share (in ₹)	1.92*	2.45*	1.48*	4.37*	3.29*	7.29
(f)	Diluted Earnings per share (in ₹)	1.92*	2.45*	1.48*	4.37*	3.29*	7.29
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.09	0.18	0.32	0.09	0.32	0.19
(h)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt / Net working capital excluding current Borrowings]	0.50	0.62	1.20	0.50	1.20	0.76
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.06	0.10	0.18	0.06	0.18	0.11
(j)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Finance Costs + Depreciation)/ (Finance Costs + Repayments made in the preceeding 12 months*)]	0.24*	0.56*	6.59*	0.53*	1.47*	1.52
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Finance Costs + Depreciation - Lease Interest - Other Interest payments - Depreciation on lease assets)/(Finance Costs - Lease Interest - Other Interest payments)]	24.93	20.09	8.47	21.96	9.21	10.77
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.48	1.63	1.70	1.48	1.70	1.52
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	0.00%	0.00%	0.00%	0.00%	1.49%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.65	0.62	0.49	0.65	0.49	0.64
(o)	Debtors Turnover (in times) [(Revenue from operations/ Average Trade Receivables)]	3.00*	3.66*	2.86*	6.57*	6.06*	11.23
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.61*	1.95*	1.63*	3.54*	3.48*	6.70
(q)	Operating Margin (in %) [Profit Before Depreciation, Interest, Tax and Other Income / Revenue from Operations]	10.96%	11.35%	10.20%	11.17%	10.10%	10.78%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	7.42%	7.96%	6.37%	7.71%	6.64%	7.23%

* Not annualised

In the preceeding 12 months, the Company redeemed Secured Non-Convertible Debentures amounting to:

(a) ₹ 325 crores, Tranche 1 (2022 issue), along with interest thereon, on 12th January, 2024, and,

(b) ₹ 300 crores, Series A Tranche 2 (2022 issue), along with interest thereon, on 22nd July, 2024



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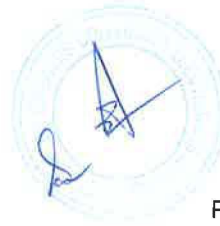
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- 5) During the quarter and half year ended 30th September, 2024, the Company allotted 4,12,226 and 5,42,854 Equity shares, respectively, of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

For Crompton Greaves Consumer Electricals Limited

Place: Mumbai

Date: 14th November, 2024



Promeet Ghosh
MD & CEO
DIN:05307658



**Crompton Greaves Consumer Electricals Ltd.
announces its results for Q2 FY25**

**Consecutive 5th quarter of double-digit growth delivering standalone revenue of Rs. 1,645 Cr (+11% YoY);
Industry leading revenue growth in lighting segment;
ECD segment delivered robust growth at 13% YoY;**

Mumbai, 14th November 2024: Crompton Greaves Consumer Electricals Ltd. ('Company'), India's leading Consumer Durables player, reported its standalone & consolidated financials for the second quarter ended 30th September 2024

Q2 FY25 Financial Performance:

- Standalone revenue at Rs. 1,645 Cr, strong growth of 11% YoY led by ECD segment along with consistent improvement in the lighting business
- Standalone EBIT at Rs. 160 Cr, growth of 18% YoY
- EBIT margin increases by 60 bps YoY to 9.7%, after higher brand spends

Q2 FY25 Segment Performance:

Strong ECD growth of 13% YoY in Q2 led by pumps and appliances; EBIT margin at 14.8%

- In Fans, we have witnessed sustainable growth along with margin improvement
- Strong performance in non-ceiling fans along with smooth transition to BIS norms
- Pumps grew 20% YoY driven by residential and solar business.
- Mixer grinders experienced strong growth led by robust performance in e-commerce and modern trade channels, along with increased contribution from new product sales across wattages

Lighting segment performance continues to improve with revenue growth rate gaining momentum at 6% YoY in Q2; Strong delivery in B2C segment

- Portfolio premiumization coupled with extension into outdoor and accessory products drives revenue growth
- Executed the marquee project of Bengaluru's Satellite Town Ring Road (STRR) of NHAI with high-performance LED streetlights
- Focus on converting strong order pipeline across categories and driving traction for new products

Butterfly Gandhimathi Appliances Ltd. witnessed significant improvement in sequential EBITDA margins at revenue of Rs. 258 Cr, with retail channel continuing its growth momentum

- Strong sequential growth of 42% across categories and channels led by ongoing festive season
- EBITDA margin expanded by 380 bps QoQ to 8.9% in Q2 led by channel management

Commenting on the CGCEL's performance, **Promeet Ghosh, MD & CEO**, said, "We continue to deliver strong results across categories led by the Crompton 2.0 strategy. With pumps and appliances businesses delivering robust growth, ECD segment is developing new growth engines. Efforts in the lighting business are paying off as revenue growth has picked up pace this quarter with consistent margin improvement over the last few quarters. Our focus continues to be on investments in brand spends and innovation. As we drive our sustainability practices, we were honoured by CII with the prestigious GREEN PRO certification in consumer products category for ceiling fans, an industry first in the fans category."

Standalone Financials:

Particulars (Rs. Cr)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q
Revenue	1,645	1,476	11%	1,959	-16%
Material Margin	525	445	18%	613	-14%
Material Margin (%)	31.9%	30.1%	180 bps	31.3%	60 bps
EBITDA	180	151	20%	222	-19%
EBITDA Margin (%)	11.0%	10.2%	80 bps	11.4%	-40 bps
PAT	123	95	30%	158	-22%
PAT Margin (%)	7.5%	6.4%	110 bps	8.0%	-50 bps

Standalone Financials (Segment):

Particulars (Rs. Cr)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q
ECD					
Revenue	1,393	1,238	13%	1,727	-19%
EBIT	206	176	18%	259	-20%
EBIT Margin (%)	14.8%	14.2%	+60 bps	15.0%	-20 bps
Lighting					
Revenue	253	238	6%	233	8%
EBIT	27	25	8%	21	30%
EBIT Margin (%)	10.7%	10.5%	+20 bps	8.9%	+180 bps

Butterfly Financials:

Particulars (Rs. Cr)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q
Revenue	258	308	-16%	182	42%
Material Margin	96	114	-16%	69	40%
Material Margin (%)	37.3%	37.0%	30 bps	37.8%	-50 bps
EBITDA	23	25	-9%	9	149%
EBITDA Margin (%)	8.9%	8.2%	70 bps	5.1%	380 bps
PAT	13	15	-13%	3	403%
PAT Margin (%)	4.9%	4.7%	20 bps	1.4%	350 bps

Consolidated Financials:

Particulars (Rs. Cr)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q
Revenue	1,896	1,782	6%	2,138	-11%
Material Margin	620	558	11%	682	-9%
Material Margin (%)	32.7%	31.3%	140 bps	31.9%	80 bps
EBITDA	203	175	17%	232	-12%
EBITDA Margin (%)	10.7%	9.8%	90 bps	10.9%	-20 bps
PAT	128	101	27%	152	-16%
PAT Margin (%)	6.8%	5.7%	110 bps	7.1%	-30 bps

About Crompton Greaves Consumer Electrical Ltd. (CGCEL):

CGCEL is India's market leader in Fans, no. 1 player in Residential Pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products - Fans, Lights, Pumps and Appliances including Kitchen Appliances. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.

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