

## Acrysil Limited announces strong Results for H1FY20 with a Revenue growth of 12% & PAT by 13% YoY

- Consolidated Revenue for H1FY20 grows by 12% YoY
- Consolidated EBITDA for H1FY20 grows by 16% YoY
- Consolidated PAT for H1FY20 grows by 13% YoY

**Mumbai 12<sup>th</sup> November 2019:** Acrysil Limited is a leading Quartz Kitchen Sinks manufacturer has announced its results for H1FY20, the revenue growth for the same has risen 12% YoY, the EBITDA has grown by 16% YoY, the PAT for H1FY20 has grown by 13% YoY.

Acrysil Limited one of the world leaders in manufacturing and marketing of Quartz Kitchen Sinks engineered with German technology. CARYSIL Quartz Sinks are sold to discerning customers in over 49 countries worldwide like USA, UK, Germany, France, Canada, China, Far East and Gulf Countries. Acrysil has also set-up a wholly owned subsidiary, Acrysil GmbH in Germany in order to further strengthen its presence in the demanding European markets. Acrysil has acquired marketing and distribution Company “Homestyle Products Ltd” to cater UK market.

The Company’s PAN India presence includes more than 1500 dealers, 80 Galleries, 82 Distributors. The product segment includes Kitchen Sink, Kitchen built-in appliances, Premium Sanitary products, faucets & other Bathroom fittings.

The Company’s new production line of 100,000 Quartz kitchen Sinks will be commercialized and boost the growth trajectory from Q1 FY21. The Capacity expansion of additional 25,000 Quadro Steel Sinks is also expected to commence from Q1-FY21. Their new innovative products, Micro Radius and Zero Radius Sinks is performing well in Domestic and Global markets. They have received multiple business orders from leading OEM’s having fair visibility for H2FY20.

Particulars (Consolidated - Rs in Crs)	Q2FY20	Q2FY19	YoY Growth	Q1FY20	QoQ Growth	H1FY20	H1FY19	YoY Growth
Revenue	70.7	63.9	10.7%	68.0	3.9%	138.7	124.1	11.8%
EBITDA	12.2	10.7	14.2%	12.2	-0.3%	24.4	21.0	16.3%
<b>EBITDA Margin (%)</b>	<b>17.3%</b>	<b>16.7%</b>		<b>18.0%</b>		<b>17.6%</b>	<b>16.9%</b>	
PAT After MI	5.6	5.7	-2.1%	5.8	-3.2%	11.4	10.0	13.1%
<b>PAT Margin (%)</b>	<b>7.9%</b>	<b>8.9%</b>		<b>8.5%</b>		<b>8.2%</b>	<b>8.1%</b>	

**Commenting on the performance Mr. Chirag Parekh, Chairman & MD, Acrysil Limited said,** “Our strong momentum in the business has continued, with ~12% Revenue growth in H1FY20 led by ongoing consumer demand not only in international market but also in the Domestic market. Our flagship product Quartz Sinks are running at full capacity driven by Export sales. Our Domestic brand Carysil has continued to gain sales and visibility with a lot of success changing lifestyles of homes. We are looking forward to enrich the lives of many homes and give them a luxury sense of living with our Premium kitchen sinks & appliances. Our Sanitary ware products like, Washbasins, Composite 3D Tiles to name a few under the Sternhagen Brand are getting traction in the market”.

Mr. Parekh added saying “We have completed the expansion of additional 100,000 sinks capacity which will further boost our revenue and profitability from FY21 onwards. With this new Capacity expansion & improvement of efficiencies of existing capacities, we are confident of achieving our short-term goal of Rs 300 Crores”.

### **About Acrysil Limited:**

Acrysil Limited was incorporated in 1987 and is engaged in manufacturing of Granite based Kitchen Sinks, also known as “Composite Quartz Sinks”. The company started its operations with help of technical collaboration with “Schock & Co.” of Germany and one of the largest manufacturers of Quartz Sink in ASIA. The company has a manufacturing plant at Bhavnagar, Gujarat and has a total installed capacity of 500,000 sinks per annum. Company is also into manufacturing of stainless-steel kitchen sinks with the core focus on Quadro Sinks and dealing into a complete range of Kitchen Appliances under own Carysil Brand like varieties of Kitchen Chimneys, Dishwasher, Cook-tops, Built in Ovens, Wine -Chillers etc. The Company also offers Bathroom solutions like Premium Sanitary ware, Washbasins, Composite 3D Tiles to name a few under its Sternhagen Brand.

### **For further details please contact:**

Company	Investor Relations Advisors:
 <b>ACRYSIL LIMITED</b>  <b>Acrysil Limited</b> CIN - L26914MH1987PLC042283	 <u>Strategic Growth Advisors</u>  <b>Strategic Growth Advisors Pvt. Ltd.</b> CIN: U74140MH2010PTC204285
<b>Mr. Anand Sharma – CFO</b>   <a href="http://www.acrysilcorporateinfo.com">www.acrysilcorporateinfo.com</a>	<b>Mr. Neha Shroff / Mr. Shrikant Sangani</b> <a href="mailto:neha.shroff@sgapl.net">neha.shroff@sgapl.net</a> / <a href="mailto:shrikant.sangani@sgapl.net">shrikant.sangani@sgapl.net</a>  +91-22-6114 6603 / +91-22-6114 6677 <a href="http://www.sgapl.net">www.sgapl.net</a>