

Press Release

21st May' 2021

Key Highlights for Quarter & 12 Months ended Mar'21

- ❖ Revenue has increased by **91%** and **25%** for QoQ and YoY basis respectively.
- ❖ EBIDTA Margin has improved to **16%** from 5% on QoQ basis and **15%** from 6% on YoY basis.
- ❖ Operating margin has increased to ₹ **16.84** Crs from ₹ 2.93 Crs for QoQ and to ₹ **40.75** Crs from ₹ 12.52 Crs for YoY basis.
- ❖ PBT has increased to ₹ **15.04** Crs from ₹ 1.42 Crs for QoQ and to ₹ **31.25** Crs from ₹ 6.29 Crs for YoY basis.

Update on Battery Segment

Company's newly added vertical "Lithium-ion Battery" has commenced its operation in Mar'20 and started generating revenue. 2-Wheeler & 3-Wheeler electric vehicle segment looks highly potential in coming time due to its cost benefit aspects, various government incentive to industry & end user, better environment prospect etc. Company is actively engaged with many start-up & established players of EV industry and talks are at various level of stages in term of design, third party agencies approval, cost etc. Company firmly believe its EV segment is going to contribute significantly going forward.

For more details, pls visit;

www.kolsite.com / www.battrixx.com

Safe Harbor

This statement contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy, pandemic or any event/disruptions beyond the Company's control. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

This statement have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever.