KESAR PETROPRODUCTS LIMITED
404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.
Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

16.02.2026

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 524174

Dear Sir/Madam,

Sub.: Press Release on Financial Results for the 03rd Quarter Ended 31st December 2025

We are enclosing herewith a Press Release by the Company, titled "**Kesar Petroproducts Limited Records 0.68 % YoY Net Profit Growth in Q3FY26**"

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Kesar Petroproducts Limited**

RAMJAN KADAR SHAIKH
Digitally signed by RAMJAN KADAR SHAIKH
Date: 2026.02.16 13:17:07 +05'30'

Ramjan Kadar Shaikh
Whole Time Director
DIN: 08286732

Kesar Petroproducts Limited Reports 84.71% YoY Increase in PAT in 9MFY26

US tariffs weigh on exports and margins in Q3, even as demand stays steady across other markets

Mumbai, 14 Feb 2025: Kesar Petroproducts Limited (524174) today announced its unaudited financial performance for the third quarter and nine months ended FY26. The Company is among India's leading producers of Phthalocyanine Blue Crude and its value-added downstream products, commanding nearly 15% of the domestic Copper Phthalocyanine market.

For Q3 FY26, the Company reported revenue of ₹41.02 crore as against ₹49.66 crore in the corresponding quarter last year. EBITDA stood at ₹6.59 crore, while net profit was ₹2.92 crore. Profitability during the quarter was impacted by elevated trade-related costs arising from U.S. trade tariffs, along with margin compression in select export markets.

For the nine-month period ended FY26, the Company reported revenue of ₹140.74 crore as against ₹144.18 crore in the corresponding period of the previous year, supported by steady demand across core pigment segments and a balanced product mix. Despite the marginal moderation in revenue, EBITDA increased by 74.01% YoY to ₹23.30 crore from ₹13.39 crore, with EBITDA margin improving by 727 basis points to 16.56% from 9.29%. Profit After Tax rose by 84.71% YoY to ₹14.74 crore from ₹7.98 crore, while PAT margin expanded by 494 basis points to 10.38% from 5.44%, reflecting improved operational efficiency and margin expansion.

Financial Summary (Standalone):

Particulars	**Q3 2026**	**Q3 2025**	**Growth (%) YoY**	**9M FY26**	**9MFY25**	**Growth (%) YoY**
Revenue from Operations (In ₹ crore)	41.02	49.66	-17.40%	140.74	144.18	-2.39%
EBITDA (In ₹ crore)	6.59	5.05	30.50%	23.30	13.39	74.01%
EBITDA Margin (%)	16.07%	10.17%	590 bps	16.56%	9.29%	727 bps
Profit After Tax (In ₹ crore)	2.92	2.94	-0.68%	14.74	7.98	84.71%
PAT Margin (%)	7.07	5.85%	122 bps	10.38%	5.44%	494 bps

Operational highlights – Q3 & 9M FY26

- Strong demand momentum across core pigment segments, particularly Alpha Blue, Beta Blue and Green pigments
- Exports continued to account for a significant share of revenues, spanning over 55 countries
- Improved capacity utilisation across pigment manufacturing lines, driving operating leverage

- Early commercial traction from by-product verticals, including complex fertilisers and zinc phosphate
- Continued focus on cost optimisation through consolidated production and cogeneration initiatives

Management commentary

Commenting on the performance, Mr. Ramjan Shaikh, Executive Director of Kesar Petroproducts Limited said:

"Demand across our key markets continues to demonstrate healthy underlying strength. While recent tariff developments in the US led to short-term margin and volume pressures, these are being proactively addressed through swift strategic recalibration. The Company is accelerating its expansion into alternative high-growth geographies, deepening customer relationships, and driving focused operational efficiencies, positioning us well for sustained and profitable growth ahead.

During Q3 FY26, export momentum across certain pigment segments moderated, primarily due to temporary softness in the US market. Encouragingly, demand across Asia, Europe and Latin America remained resilient and stable, underscoring the strength of our diversified geographic footprint. Although margins faced near-term pressures, the Company's agile cost management initiatives and improving product mix continue to support earnings quality. For the nine-month period, revenues were strengthened by a diversified portfolio and higher contribution from value-added by-products, reflecting the effectiveness of our strategic focus on higher-margin offerings."

Outlook

Looking ahead, the Company is highly optimistic about growth opportunities in the pigment sector, supported by robust demand from key end-use industries such as paints, plastics and inks. The recent trade agreement between India and the United States is expected to ease demand softness and pricing pressures, particularly in export markets, where pressure was seen across the industry, providing greater stability to volumes and margins going forward. Ongoing initiatives around cost optimisation, improved capacity utilisation, product innovation and geographic diversification are expected to further enhance competitiveness and drive margin expansion. With a solid balance sheet, disciplined execution and a clear growth strategy, the Company is well positioned to deliver consistent value creation and sustainable performance over the medium to long term.

About the Company

Kesar Petroproducts Ltd. is a technology-driven manufacturer of Phthalocyanine pigments and an established producer of phthalocyanine blue crude and downstream blues, serving customers in 50+ countries. With over three decades of experience, the Company delivers consistent blues and greens for inks, coatings, plastics, masterbatches and textiles through efficient manufacturing and documented quality systems.

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