

AIMCO PESTICIDES LIMITED

(AN ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 CERTIFIED)

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CIN NO. L 24210MH1987PLC044362

AIMCO PESTICIDES

AIMCO

Ref.: APL/CO/BSE/22/2026-27

August 26, 2026

To,

The Department of Corporate Services

BSE Limited

P. J. Towers, 1st Floor,

Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Subject: Submission of Annual Report for the Financial Year 2025-26 including the Notice of the Annual General Meeting

Reference: Aimco Pesticides Limited (Script Code: 524288)

In pursuance of Regulation 34(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the soft copy of Annual Report of Aimco Pesticides Limited ("the Company") for the Financial Year 2025-26 including the Notice convening the 39th Annual General Meeting of the Company for your reference and records. The Annual Report is also available on the website of the Company at www.aimcopesticides.com.

Kindly take the same on record and disseminate the information on BSE website.

Thanking you,

Yours faithfully,

For Aimco Pesticides Limited

Reema

Manoj Vara

Digitally signed by

Reema Manoj Vara

Date: 2026.08.26

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Reema Manoj Vara

Company Secretary and Compliance Officer

ACS No. 71824

Encl.: as above



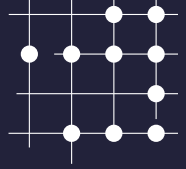
AIMCO PESTICIDES LIMITED

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AIMCO PESTICIDES LIMITED



ANNUAL REPORT 2025-2026

A GREEN ETHOS,
A GOLDEN HARVEST

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Safe Harbour Statement

This document presents forward-looking statements concerning future events, as well as the financial and operational outcomes of Aimco Pesticides Limited (referred to as 'AIMCO', 'Aimco Pesticides', or 'the Company'). Due to their nature, forward-looking statements necessitate the Company to formulate assumptions and are susceptible to inherent risks and uncertainties. Consequently, there exists a notable risk that the assumptions, forecasts, and other forward-looking statements may not ultimately prove to be accurate. Readers are advised to exercise caution and not overly rely on forward-looking statements, as various factors have the potential to diverge assumptions, actual future results, and occurrences from those articulated in the forward-looking statements. In light of this, it is important to acknowledge that this document is governed by the disclaimer and is further supplemented by the assumptions, qualifications, and risk factors expounded upon in the Management Discussion and Analysis segment of Aimco Pesticides Limited's Annual Report FY26.

Company Overview

Aimco Pesticides Limited is an established Indian agrochemical company engaged in the manufacturing of technical-grade pesticides, formulations, and other crop protection products. With decades of experience in the agrochemical industry, the Company has built a strong reputation for manufacturing excellence, quality, regulatory compliance, and customer-centric solutions.



Vision

Aimco Pesticides Limited is committed to providing farmers with the tools they need to achieve optimal crop yields. With a strong focus on innovation, sustainability, and customer satisfaction, the company is well-positioned for continued growth and success.

Mission

To empower farmers with high-quality products and services, contributing to food security and rural development.

Core values



Integrity

Aimco conducts its business with honesty and uphold the highest ethical standards, building trust with our stakeholders. Our customers are at the heart of everything we do, and we strive to exceed their expectations through exceptional service and value.



Innovation

Committed to innovation, Aimco emphasizes strong research and development efforts to create effective, eco-friendly solutions. Our advanced manufacturing facilities ensure consistent product quality, efficiency, and reliability to meet the needs of farmers and stakeholders globally.

Business Canvas

Enhancing business framework



Technicals:



Aimco is proficient in manufacturing technical grade agrochemicals, particularly in the areas of herbicides, fungicides, and insecticides. The Company possesses strong manufacturing capabilities and technical expertise, enabling it to deliver high-quality crop protection solutions that meet the evolving requirements of domestic and international markets.

Primary Markets:



India, Australia, Brazil and the USA.

Strategies Going Forward:



- Enhance production capacity of existing products through debottlenecking and optimization of manufacturing facilities.
- Expand the product portfolio by introducing new products with strong market potential, competitive differentiation, and attractive margin profiles.
- Strengthen the Company's technical-grade product portfolio to drive sustainable growth and improve overall operating margins.

Business Canvas

Enhancing business framework



Branded Formulations:



Aimco has developed a long-standing presence in India's branded formulations sector, offering several well-known brands with a legacy of over two decades. Its portfolio includes more than 400 SKUs of branded formulations. To support this segment, the Company operates through five branch offices and partners with approximately 1030 active distributors, serving both domestic and international markets.



Primary Markets:

West Bengal, Gujarat, Orissa, Andhra Pradesh, Tamil Nadu, Madhya Pradesh, and Maharashtra, Kerala, Rajasthan, Chhattisgarh, etc.

Strategies Going Forward:



- Drive sustainable growth in the domestic business through strategic market expansion and enhanced customer reach.
- Strengthen the Company's presence across existing domestic markets while expanding into new geographies, including recently entered markets such as Kerala and Rajasthan.
- Expand and strengthen the dealer and distributor network to improve market penetration and customer accessibility.

Business Canvas

Enhancing business framework



Bulk Formulations:



Aimco manufactures a wide range of formulations, categories such as EC, SC, SL, SG, WDG, WP, DP, and GR. Additionally, the Company offers around 95 different formulations, which are provided to agrochemical distributors worldwide in both bulk and retail packaging.



Primary Markets:

Brazil, Africa, and Gulf Markets.

Strategies Going Forward:

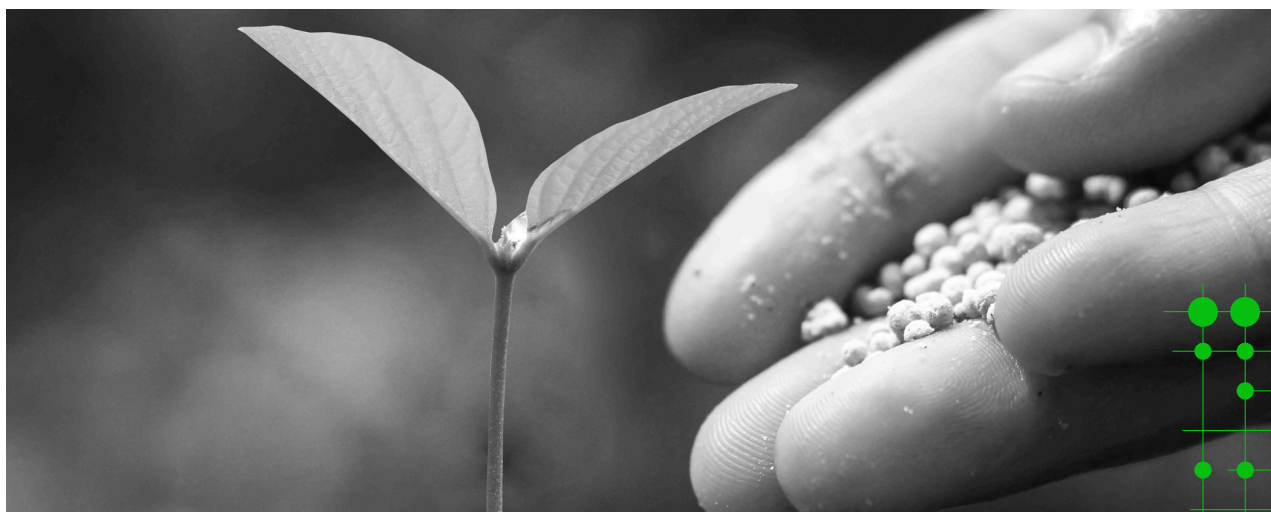


- Limit bulk formulations business, and focus on profitability margin assertive business verticals.
- Retain a certain level of business to ensure continuity and maintain access to key markets.



Business Canvas

Enhancing business framework



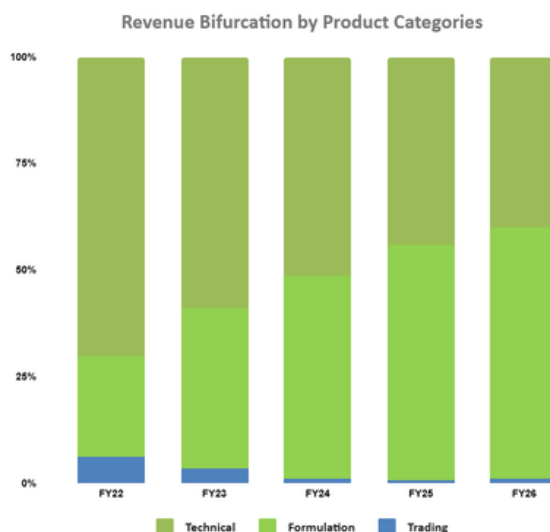
Trading:

Aimco partakes in selective and strategic trading activities within its range of product categories.



Strategies Going Forward:

- Maintain trading activities on a selective and strategic basis.
- Restrict trading operations to a limited proportion of the Company's overall business, with continued emphasis on its core manufacturing operations.



Product Portfolio

Technical Grade Agrochemicals:

Aimco produces 11 key technical-grade agrochemicals within the categories of Insecticides, Fungicides, and Herbicides.



Insecticides

Insecticides are chemicals used to control insects and other harmful pests that attack crops. They help protect plants from damage caused by insects feeding on leaves, stems, roots, fruits or seeds. Insecticides can be applied to crops, soil or seeds depending on the target pest. Effective pest control helps reduce crop losses and maintain agricultural productivity.



Fungicides

Fungicides are chemicals used to control or prevent fungal diseases that affect crops and plants. They help protect plants from diseases such as leaf spots, blights and mildew, thereby reducing crop damage and improving productivity.

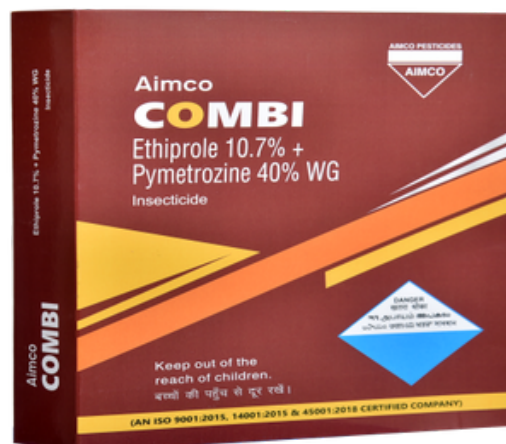


Herbicides

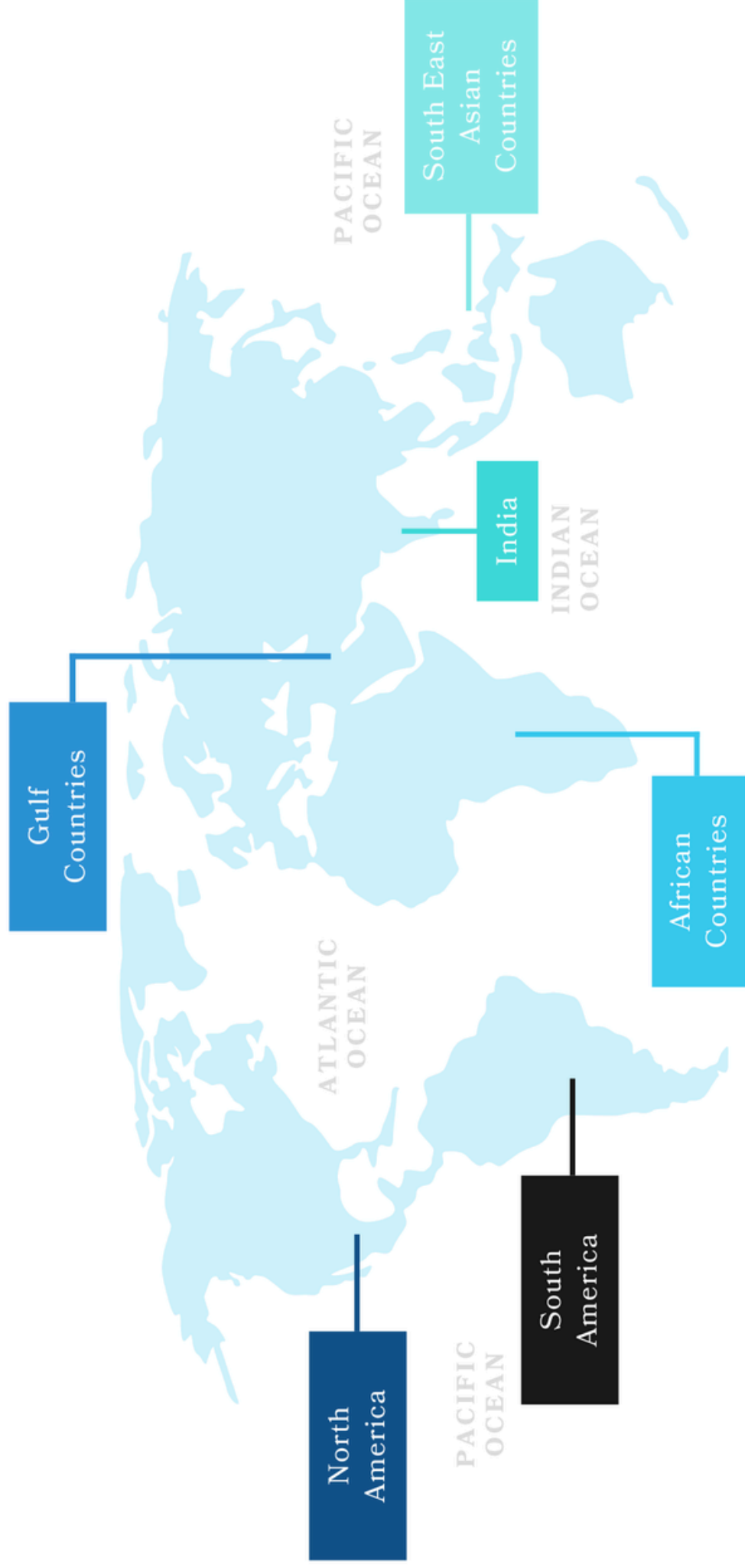
Herbicides are chemicals used to control or eliminate unwanted weeds in agricultural fields. They reduce competition between weeds and crops for nutrients, water, sunlight and space. They may be applied before or after weeds emerge, depending on the type of herbicide. Effective weed control helps improve crop growth and productivity.

Branded Formulations

Aimco's portfolio of branded formulations includes more than 400 SKUs, featuring well-known and widely recognized brands that have been established for over twenty years.



Global Footprint



Infrastructure and R&D

Strengthening production capabilities

Manufacturing Facility:

In 1993, Aimco established its sole manufacturing facility in Lote Parshuram, Maharashtra. This strategic decision marked the beginning of technical-grade agrochemical production and centralised the Company's manufacturing operations. Before this facility was established, Aimco operated four formulation plants across the country. Over the last five years, Aimco has made substantial investments in this manufacturing facility to strengthen its infrastructure and increase production capacity. This ongoing commitment includes plans to further enhance capacity by resolving bottlenecks and improving infrastructure, material storage, utilities, and laboratory facilities within the plant.

Manufacturing Capacity:

Technicals	6,000 metric tonnes per annum
Liquid Formulations	7,000 kilo litres per annum
Granules Formulations	7,000 tonnes per annum

Research & Development:

Research and development have been a cornerstone of Aimco's growth strategy since its inception. Since 1995, the Company has operated a DSIR-recognized in-house Research & Development Centre at its Lote Parshuram facility. Supported by a dedicated team of skilled scientists, chemists, and engineers, the R&D function remains focused on product innovation, process optimization, and the development of sustainable solutions that strengthen the Company's competitive position.

R&D Focus Areas

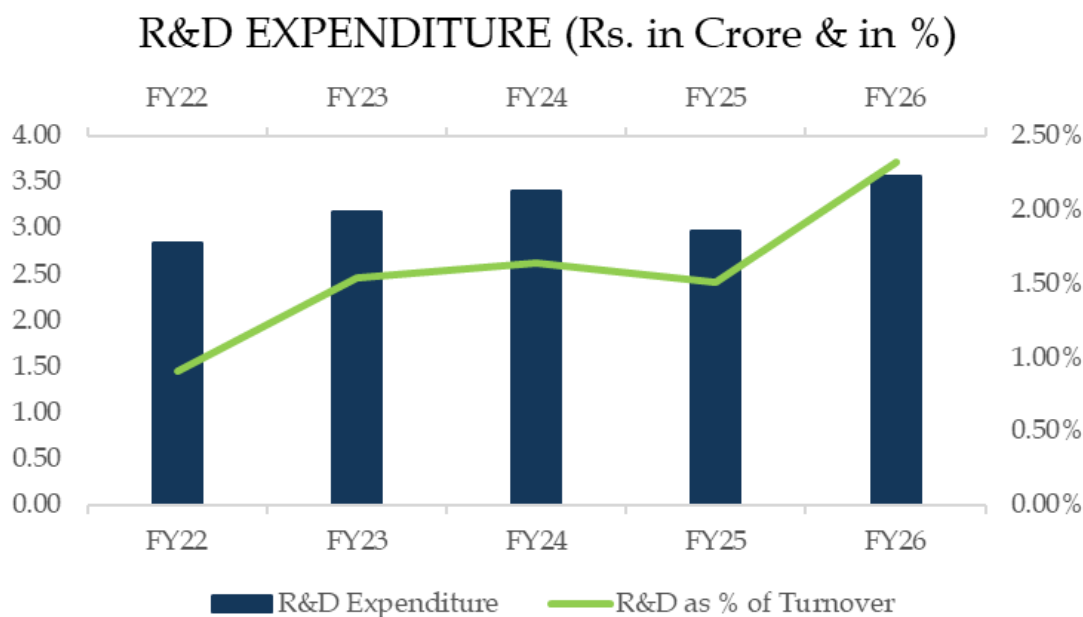
- **Process Innovation and Development:** Continuously enhancing manufacturing processes to improve product quality, operational efficiency, and sustainability.
- **Development of Off-Patent Molecules:** Developing technologies for the manufacture of agrochemical molecules approaching patent expiry, enabling timely market entry.
- **Process Optimisation:** Improving process efficiency, enhancing productivity, and reducing manufacturing costs through continuous innovation.
- **Product and Formulation Development:** Developing customised formulations and innovative products across synthetic pesticides, plant growth regulators (PGRs), bio-fertilisers, micronutrients, and bio-stimulants to address evolving customer and market requirements.

Key Highlights

- A fully equipped manufacturing facility capable of executing all necessary chemical reactions.
- Skilled in the production of both technical-grade products and formulations.
- Holds one of the largest manufacturing capacity for Triclopyr in India.

The Company's state-of-the-art pilot plant facility enables the evaluation and validation of the techno-commercial viability of emerging molecules prior to commercial-scale production. Aimco has built a reputation for pioneering the development and commercialisation of technical-grade agrochemical products and continues to focus on the timely introduction of new products. Its dedicated R&D team has developed proprietary process technologies and manufacturing methodologies in-house, which underpin the production of the Company's commercial product portfolio.

18+ R&D team strength including scientist, chemists, engineers, and support staff



Aimco's Product Commercialisation Process

1. PRODUCT AND PROCESS IDENTIFICATION:

The Company adopts a structured approach to identifying products and manufacturing processes for development. The initial focus is on patented molecules approaching patent expiry that align with the Company's technical expertise and support the adoption of environmentally sustainable and non-hazardous manufacturing processes.

For the introduction of new technical-grade products, the Company prioritises opportunities capable of delivering sustainable gross profit margins in the range of 30% to 40%. Product selection is further guided by an assessment of market size, commercial viability, and customer acceptance across the Company's key domestic and international markets.

Only those products that satisfy these technical, commercial, and strategic criteria are shortlisted for detailed research and development.

2. PILOT MANUFACTURING AND DATA GENERATION:

The Lote Parshuram site features a pilot plant facility recognized by the Department of Scientific & Industrial Research, Government of India, to evaluate the techno-commercial feasibility of potential products. The Company generates necessary data, including GLP data if required, based on the registration requirements of the target country.

3. PRODUCT REGISTRATION:

Following the successful assessment of a molecule's techno-commercial feasibility and the generation of the requisite data for regulatory submissions, the Company undertakes the registration of the technical-grade product, its formulation, or both, in accordance with the applicable regulatory requirements of the target markets. Depending on the jurisdiction and the applicable regulatory framework, the registration process may typically take between six months and five years.

4. SETTING-UP MANUFACTURING INFRASTRUCTURE:

Depending on the complexity of the product and the manufacturing process, the establishment of additional production facilities may take between 12 and 24 months. However, where feasible, new products are manufactured using the Company's existing multi-purpose manufacturing facilities, enabling faster commercialisation and optimal utilisation of existing infrastructure.

5. MANUFACTURING:

The Company has established robust manufacturing infrastructure for the production of technical-grade agrochemicals and a diverse range of formulations, including plant growth regulators (PGRs), biofertilisers, and biostimulants. This integrated manufacturing capability enables the Company to efficiently cater to evolving market requirements while maintaining high standards of quality and operational excellence.

The Company is committed to maintaining the highest standards of quality, environmental stewardship, and occupational health and safety across its operations. In line with this commitment, the Company has obtained and maintains the following internationally recognized management system certifications:

- **ISO 9001:2015** – Quality Management System
- **ISO 14001:2015** – Environmental Management System
- **ISO 45001:2018** – Occupational Health and Safety Management System

These certifications reflect the Company's dedication to delivering quality products and services, minimizing its environmental impact, ensuring a safe and healthy workplace, and driving continual improvement across all aspects of its business.

6. MARKETING AND DISTRIBUTION:

The Company markets its technical-grade agrochemicals to formulators across India and international markets, with a strong presence in key geographies including Australia, Africa, Brazil, and the United States. Its formulations are supplied both in bulk to global marketers and under the Company's own portfolio of established brands, including **Anaconda**, **Pyriban**, and **Bykill**.

Letter to Shareholders

Dear Shareholders,

It is with immense pleasure that I extend my warm greetings as I present the 39th Annual Report of Aimco Pesticides Limited. Your steadfast trust and unwavering support for our Company have been pivotal in our journey of growth and progress, and for this, I express my heartfelt gratitude.

Operating Environment

The last three financial years have been particularly challenging for the Indian and global agrochemical industry at large. We have faced a convergence of unprecedented challenges, including global supply chain destocking due to the normalization of higher inventories from the post-COVID era, a continuous decline in product prices for both raw materials and finished products, poor demand from major export markets, recent logistical challenges stemming from the Red Sea crisis and intense pricing competition from the Chinese industry. These factors collectively resulted in poor financial performance across the board. For FY26, Aimco Pesticides managed to report a marginal decrease in revenue from ₹197.66 crore in FY25 to ₹153.88 crore in FY26. Profitability was significantly impacted by high-cost inventories, decreasing product prices, and fierce pricing competition from Chinese manufacturers. The company's EBITDA improved to ₹(2.40) crore, compared to ₹(6.41) crore in the previous year. Additionally, the net loss amounted to ₹(7.55) crore, compared to a net loss of ₹(10.48) crore in the prior year.

Long-Term Objectives

Despite these hurdles, we maintained our resolve and focus on navigating these challenges. The recent performance has been encouraging due to the counter-strategies deployed by the company. Despite the headwinds of the last two years, Aimco Pesticides remained focused on its long-term goal of moving towards sustainable profitability. To that end, we are concentrating on two business verticals: Technicals and Branded Formulations. Within the Technicals segment, our focus is on product commercialization, with several products in advanced stages of development. Small-scale production of two new molecules has begun at our existing facilities, and another molecule is currently in the pilot phase. As these new molecules progress to commercial scale, we will consider capacity expansion projects to seize these opportunities. These molecules promise better profitability profiles, and we are hopeful of improving our blended profitability margins as a result. A significant update recently has been the receipt of Product Registration for Bifenthrin in Brazil. This development opens a new destination for Bifenthrin exports, which were previously predominantly directed to the US. Although we received the registration a bit late to fully capitalize on it this season, we are optimistic about increasing Bifenthrin exports for the next season. This expansion into new markets aligns with our strategy to diversify our export portfolio and reduce dependence on any single market. In the domestic Branded Formulations sector, we are concentrating on launching new products and expanding geographically into new states. Our plans include appointing additional dealers and distributors to amplify our reach and introducing new products to the market. The domestic markets have been a silver lining over the last two years, and we have made significant efforts to drive growth in this vertical.

Looking to grow within this vertical, we have also entered a few new markets. The Company is expanding brand sales in markets like Rajasthan, Madhya Pradesh, Chhattisgarh, and Kerala. This geographical expansion is a crucial part of our strategy to increase our domestic market share and create a more balanced revenue mix between exports and domestic sales.

Current Season and Future Outlook

The domestic season has started on a positive note, with good rainfall and above-average projections for the rest of the season. We are hopeful for a successful season in the domestic markets. This favorable weather outlook bodes well for our domestic branded business and could potentially offset some of the challenges we've faced in the export markets. Looking ahead, we anticipate an improvement in the business environment and, with it, our performance. There are encouraging signs from the demand side in the industry. We are hopeful of a better demand environment on the export front by the end of the current financial year, as existing inventories are absorbed by the markets in the

upcoming season. This potential uptick in export demand, coupled with our strong domestic performance, positions us well for a recovery in the coming quarters.

At Aimco, we remain geared to follow through on our strategic objectives and move towards sustainable profitability. Our focus on product development, market expansion, and operational efficiency will continue to drive our efforts in the coming year.

Conclusion

In conclusion, I express my heartfelt gratitude to all our stakeholders—our shareholders, customers, employees, and partners. Your unwavering support fuels our determination to overcome challenges and transform them into opportunities. The resilience and dedication of our team have been instrumental in navigating these turbulent times, and I am confident that this spirit will continue to drive us forward. We remain agile, adaptive, and resilient, leveraging our strengths to emerge stronger from these testing times. Our commitment to innovation, quality, and customer satisfaction remains unwavering.

As we look to the future, we are optimistic about the opportunities that lie ahead and are committed to creating long-term value for all our stakeholders. Thank you for your continued trust and confidence in Aimco Pesticides Limited. Together, we will continue to grow, innovate, and contribute to the advancement of the agrochemical industry.

Warm Regards,

Pradip Dave

FOUNDER AND EXECUTIVE, WHOLE-TIME DIRECTOR

MANAGEMENT DISCUSSION AND ANALYSIS

Global Agrochemical Market

The global pesticide industry is primarily led by the herbicide segment, followed by fungicides and insecticides. In 2025, the industry's global market size was approximately USD 100 billion, with herbicides contributing the largest share at around 45%. The insecticide segments added roughly 28% and Fungicides at roughly 20%. Rest is shared by Rodenticides, PGRs etc. In addition to the crop market, the non-crop segment has also played a significant role in the global pesticide industry. By 2025, this segment had reached a market size of about USD 20 billion. These pesticides are utilized in various settings, including homes, gardens, turfs, ornamentals, pest control operations, industrial vegetation management, forestry, public health, and aquatic environments. They serve multiple purposes, such as weed control, disease management, insect control, and plant growth regulation.

With the expected increase in pesticide usage due to their advantages, the crop market is projected to grow at a faster compound annual growth rate (CAGR) compared to the global non-crop market. The global non-crop market is anticipated to grow at a CAGR of approximately 4.1%-5% and the global pesticide market is estimated to have expanded at a CAGR of 6.1%-7%. However, post - 2022, demand has softened due to factors such as geopolitical tensions, supply chain disruptions, and high raw material costs. In 2023, following the easing of export restrictions in China, supply increased, resulting in sudden declining prices, unfair competition from Chinese suppliers and subdued demand.

Global Organophosphate

Market Organophosphate pesticides are among the most extensively used pesticide categories globally, accounting for nearly 30% of total insecticide sales worldwide. This segment is expected to experience significant growth in the coming years, driven by an increasing number of industry participants. Factors contributing to the growth of the organophosphate sector include rising demand for versatile and broadspectrum pesticides and the increasing need to boost food crop yields. Organophosphates are crucial in addressing these essential agricultural requirements. Similar to the global agrochemicals market, the global organophosphates market is predominantly influenced by the Asia-Pacific (APAC) region, followed by North America and Europe.

Global Agrochemical Market

Growth Drivers Increasing Global Population and Food Demand:

As the global population continues to rise, there is an increased demand for food, which in turn drives the need for agrochemicals to enhance agricultural productivity and ensure food security.

Technological Advancements:

Innovations in agricultural technology, such as precision farming and the development of new chemical formulations, are facilitating more efficient and effective use of agrochemicals, thereby boosting market growth.

Sustainable Farming Practices:

There is a growing trend towards sustainable agriculture, which includes the use of eco-friendly and bio-based agrochemicals. This shift is driven by environmental concerns and regulatory pressures, promoting the development of sustainable crop protection solutions.

Scarcity of Arable Land:

With urbanisation and industrialization reducing available agricultural land, there is an increased reliance on agrochemicals to maximise yields from existing arable land.

Emerging Markets and Modernization of Agriculture:

Developing countries are increasingly adopting modern agricultural practices, which include the use of agrochemicals to improve crop yields and quality. This expansion into emerging markets is a significant driver of growth.

Rising Awareness and Adoption of Crop Protection Chemicals:

Farmers are increasingly aware of the benefits of using crop protection chemicals to prevent yield losses due to pests and diseases, leading to higher adoption rates.

Indian Agrochemical Market

The Indian agrochemical industry is a vital segment of the country's agricultural sector, playing a crucial role in enhancing crop productivity and ensuring food security. As of recent estimates, the industry is projected to grow at a compound annual growth rate (CAGR) of 9% from FY25 to FY28, reaching a market size of approximately \$14.5 billion by FY28. This growth is driven by several factors, including government support, expanding production capacities, increasing domestic and export demand, and the introduction of innovative products.

India is the fourth-largest producer of agrochemicals globally, following the United States, Japan, and China, and has emerged as the 13th largest exporter of pesticides. The country's agrochemical exports have shown impressive growth, with a 14% CAGR from FY19 to FY23, reaching \$5.4 billion in FY23. Herbicides have been the fastest-growing export segment, with a 23% CAGR during the same period.

The Indian government has played a pivotal role in fostering the growth of the agrochemical industry through initiatives such as *Make in India*, which promote domestic manufacturing, streamline regulatory processes, and encourage investment. These policy measures have stimulated greater investment in research and development, with a growing emphasis on the development of novel molecules, green chemistry solutions, and sustainable agrochemical formulations.

Despite its growth, the industry faces challenges such as low domestic utilisation of agrochemicals, with usage at just 0.6 kg per hectare, significantly lower than the Asian and global averages. Additionally, global economic uncertainties, unfair competitive pressures from China, Geopolitical uncertainties and climate change pose risks to the sector's future growth.

Overall, the Indian agrochemical industry is well positioned for sustained growth, supported by favorable government policies, robust export performance, and continued investments in research and product innovation. Increasing emphasis on sustainable agricultural solutions, green chemistry, and backward integration is expected to enhance the industry's global competitiveness, strengthen supply chain resilience, and reinforce India's position as a leading player in the global agrochemical market.

Export Markets for Indian Agrochemical

India is a net exporter of pesticides, with exports comprising a substantial portion of the total market size. Pesticide exports increased at a compound annual growth rate (CAGR) of 8.1%, The export value in last five years growing from USD 3.2 billion to USD 5.2 billion.

Major export destinations include Brazil, the USA, Bangladesh, Vietnam, and Australia. Export volumes are projected to grow at a CAGR of 6%-7% by 2027-28, with insecticides expected to increase the fastest at 10%-11%, followed by herbicides at 7.5%-8.5%, and fungicides at 4%-5%. Although India is a net exporter, it also imports pesticides, albeit in smaller quantities. The value of imports rose at a CAGR of 6.0%, from USD 1.3 billion to USD 1.7 billion. China is the primary source of imports, accounting for 65% of the total, followed by the USA, Israel, and Taiwan.

Indian Agrochemical Market Growth Drivers Government Support and Initiatives:

The Government of India has introduced a range of policy initiatives, including the Make in India program, to strengthen domestic manufacturing, streamline regulatory processes, and enhance the ease of doing business. These measures have encouraged greater investment across the agrochemical value chain, including manufacturing infrastructure, research and development, and technological innovation, thereby supporting the industry's long-term growth and global competitiveness.

Rising Population and Food Demand:

India's growing population continues to drive demand for higher agricultural output, placing increased emphasis on improving farm productivity and ensuring food security. Agrochemicals play a vital role in this context by enhancing crop yields, protecting crops from pests, diseases, and weeds, and supporting efficient agricultural production.

Export Growth and Global Demand:

India has become a major exporter of agrochemicals, with exports growing at a strong pace. The country's agrochemical exports reached \$5.5 billion in FY25, driven by demand from key markets such as Brazil, the USA, Vietnam, China, and Japan.

Technological Advancements and Innovation:

Indian agrochemical companies continue to increase investments in research and development to drive innovation across the value chain. Their focus on developing next-generation molecules, green chemistry solutions, and advanced formulations is enabling the industry to address evolving agricultural needs, comply with increasingly stringent global regulatory standards, and enhance its competitiveness in international markets.

Backward Integration and Self-Reliance:

The Indian agrochemical industry is increasingly focusing on backward integration to strengthen domestic manufacturing capabilities and reduce dependence on imported raw materials and intermediates. Supported by the global "China Plus One" sourcing strategy, this transition is enhancing supply chain resilience, promoting greater self-reliance, and positioning India as a preferred alternative manufacturing hub for global agrochemical companies.

Increased Use of Biopesticides:

The increasing focus on sustainable agriculture and environmentally responsible farming practices is driving greater adoption of biopesticides across the agricultural sector. Supported by evolving regulatory frameworks, rising environmental awareness, and growing demand for sustainable crop protection solutions, the biopesticides segment is emerging as an important area of growth within the agrochemical industry. As a key component of integrated pest management (IPM) practices, biopesticides complement conventional crop protection solutions while contributing to more sustainable and resilient agricultural systems.

Company Overview

Founded in 1987, Aimco Pesticides Limited is an integrated agrochemical Company involved in the production, marketing, and export of a wide range of agrochemical products. With a strong emphasis on research and development, AIMCO has operated a Department of Science and Technology (DST)- recognized R&D laboratory since 1995, establishing itself as a leader in the production of technical-grade agrochemicals.

Companies Quality Control Labs are accredited with NABL quality certification. In addition to this core expertise, the Company has a significant presence in the branded formulations sector. Its extensive portfolio includes over 400 SKUs, covering insecticides, fungicides, and herbicides, solidifying its position in the industry. Recognized as a 3-star Export House by the Government of India, Aimco has a substantial international reach, exporting to about 45 countries. The Company is committed to maintaining high standards of quality and safety, as evidenced by its ISO 9001, 14001, and OHSAS 45001 certifications.

Business Verticals**Technical Verticals**

Aimco focuses on producing technical-grade agrochemicals, known as Technicals, across various categories such as pesticides, insecticides, and herbicides. These products are either used internally for formulations or sold to external formulators both domestically and internationally. The Technicals segment serves clients worldwide, with significant markets in the USA and Australia. The Company has an in-house Research and Development (R&D) centre, recognized by the Department of Science and Technology (DST), supported by a strong R&D team. This expertise aids in process engineering, development initiatives, and the commercialization of off-patent molecules. Currently,

Aimco's portfolio includes 11 molecules across different categories, with key products like Triclopyr, Bifenthrin, and Chlorpyrifos (Ethyl) being particularly notable. The Company is actively developing products in categories such as herbicides, insecticides, plant growth regulators (PGR), bio-fertilizers, and biostimulants. Aimco is committed to expanding its product portfolio through ongoing process research, securing international product registrations, and commercialising new products.

Formulations

Verticals Aimco engages in the production, direct promotion, and export of agrochemical formulations. These formulations are meticulously developed at the Company's Lote Parshuram facility, which is equipped to produce a wide variety of formulations, including EC, SC, SL, WDG, WP, DP, and GR. Aimco's product portfolio includes around 95 distinct formulations. The Company operates in both Bulk (Business-to-Business, B2B) and Branded (Business-to-Consumer, B2C) formulations, showcasing the diverse nature of its operations.

Branded

Aimco directly markets its branded formulations to end consumers in India. The Company offers a comprehensive product portfolio with over 400 SKUs, featuring well-established brands with a history spanning two decades, such as Anaconda, Pyriban, Bykill, and Profenotox. This business vertical is characterised by higher profit margins compared to Bulk formulations. Aimco aims to drive growth in this area while carefully managing its working capital cycle and maintaining a low-receivables business model.

B2B

Aimco sells a wide range of formulations, available in both industrial and retail packaging, to agrochemical marketers and distributors, primarily on an international scale. This segment is marked by high volumes and lower profit margins, but it provides the opportunity to enhance the Company's distribution network and expand its presence in key markets.

Trading

Aimco engages in trading operations, focusing on selected strategic opportunities. This segment is expected to represent a modest portion of the Company's overall business activities.

FY26 Performance Discussion

FY26 presented numerous challenges for Aimco Pesticides and the broader agrochemical industry. The Company operated in an environment characterised by global supply chain destocking, declining product prices, and weak demand across various export markets. These factors resulted in a decrease in revenue, from Rs. 197.66 Crore in FY25 to Rs. 153.88 Crore in FY26. However, profitability was significantly impacted due to high-cost inventories, decreasing product prices, and intense pricing competition from Chinese manufacturers. The Company's EBITDA decreased to -Rs. 10.55 Crore, compared to -Rs. 2.40 Crore in the previous year, with EBITDA margins decreasing to -6.9% in FY26 from -1.2% the previous year. The net loss amounted to -Rs. 12.20 Crore, compared to a net loss of -Rs. 7.24 Crore in the prior year.

Financial Ratio	FY26	FY25	% Change
Current Ratio (times)	0.83	0.97	(14.40)
Debt-Equity Ratio (times)	0.82	0.66	23.42
Debt Service Coverage Ratio (times)	(0.83)	(0.64)	29.65
Return on Equity Ratio	(0.50)	(0.23)	117.56
Inventory turnover ratio (times)	2.42	3.15	(23.39)
Trade Receivables turnover ratio (times)	4.00	4.09	(2.20)
Trade payables turnover ratio (times)	1.03	1.75	(41.13)
Net capital turnover ratio (times)	(8.26)	(44.12)	(81.27)
Net profit ratio	(0.80)	(0.04)	105.58
Return on Capital employed	(0.42)	(0.13)	211.57
Return on investment	0.00	0.13	(100.00)
Return on Net Worth	(66.47)	(24.95)	166.41
Operating Profit Margin	(8.84)	(3.36)	163.10

Explanation where change in the ratios is more than 25% between two years:

1. Debt Service Coverage Ratio (times): During the current year on account of the increase in loss before interest, depreciation, etc. as compared to previous year, there is an improvement in the debt service ratio as compared to previous year.
2. Return on Equity Ratio: Lower Return on Equity is on account of loss for the year.
3. Trade Payables turnover ratio (times): Variation in Trade payables turnover ratio is on account of increase in average payment / credit period in current year in comparison with previous year.
4. Net capital turnover ratio (times): The variation in the ratio is mainly due to changes in the Company's working capital position during the year.
5. Net profit ratio: Increase is on account of increase in loss for the year.
6. Return on Capital employed: During the current year on account of increase in loss before interest as compared to previous year, there is a higher negative return on capital employed as compared to previous year.
7. Return on investment: The variation in the ratio is due to sale of all current investments during the previous year.
8. Return on Networth: Increase is on account of increase in loss for the year.
9. Operating Profit Margin: Increase is on account of increase in loss for the year.

Outlook

The Company is optimistic about an improved external environment in the upcoming financial year, with signs that product prices may have been bottoming-out and prospects appearing more positive. Additionally, some of the Company's key molecules have seen improved realisations in recent times. Looking ahead, the Company aims to enhance profitability through two main verticals: Technicals and Branded Formulations. Within the Technicals segment, the focus is on product commercialization, with several products in advanced stages of development. Small-scale production of two new molecules has begun at the existing facilities, and another molecule is currently in the pilot phase. As these new molecules progress to commercial scale, the Company will consider capacity expansion projects to seize these opportunities. In the domestic Branded Formulations sector, the Company is concentrating on launching new products and expanding geographically into new states.

Risks and Concerns

Despite strong growth drivers, the agrochemical sector in India faces challenges due to limited awareness among farmers, with only limited farmers familiar with agrochemical products and their applications. Managing inventory and delivery costs is complex for industry players, given the widespread distribution of end-users across the vast Indian subcontinent. The increasing presence of counterfeit pesticides, imported formulations without proper technical registration, and adulterated bio-pesticides significantly threaten the sector's advancement. Dependence on a strong monsoon season and rainfall remains a challenge due to limited water canal coverage. Current year's Super El Nino predictions are area of concern. The effectiveness of supply chain management is critical. The industry struggles with issues arising from seasonal demand patterns, unpredictable pest outbreaks, and a heavy reliance on monsoons. Recurring challenges include month-end imbalances and excess inventory within the distribution network. These challenges are uniquely entrenched in the Indian agrochemical industry. To reduce reliance on any

single product, customer, or market, the Company is committed to expanding into diverse areas and broadening its customer base. The Company's efforts focus on registering and commercialising new molecules. Acknowledging the inherent risks in its operations, the Company recognizes the need to increase investments and initiatives in Environmental, Health, and Safety standards, particularly as demand for its production capacity grows. These initiatives have resulted in increased yields, solvent reduction, and the separation of effluent streams, minimising waste as much as possible. Looking forward, the Company aims to achieve Zero Liquid Effluent Discharge, demonstrating its commitment to sustainable practices.

ENVIRONMENT

The Company is committed to enhancing its environmental performance by focusing on improving effluent treatment and disposal processes to meet the standards set by pollution control authorities. As a member of the Lote Common Effluent Treatment Plant, the Company ensures that its effluent discharge complies with CETP norms. The Central Pollution Control Board (CPCB) monitors the discharge through online probes installed by the Company. The Company is dedicated to achieving Zero Liquid Effluent Discharge status in the coming years.

HEALTH

To improve employee wellbeing, the Company conducts annual comprehensive health assessments for all staff. A health centre, managed by medical professionals, is located on the Company's premises. Additionally, employees are trained in preventive first-aid measures.

SAFETY

Employee safety is of paramount importance to the Company. Safety visual display boards are prominently placed throughout the plants, highlighting hazard points in each operational unit. Regular training sessions on fire safety and managing hazardous reactions are consistently provided to employees.

Internal Control Systems

The Company has established a comprehensive internal control framework to ensure the protection of its assets. It has implemented effective internal control mechanisms to oversee operational processes, financial reporting, and compliance with relevant laws and regulations. The internal control structure is appropriately designed to match the Company's size and business nature. These protocols ensure the prudent use and protection of the Company's assets and resources, compliance with policies and legal requirements, and the timely preparation of financial and operational reports. The Company maintains robust internal control systems to secure assets and ensure accurate authorization, recording, and reporting of transactions. Additionally, well-structured control mechanisms and monitoring protocols are in place for the procurement of raw materials, inventory, plant and machinery, equipment, other assets, and the sale of goods. The finance and commercial departments are organised to provide adequate support and oversight for the Company's business operations.

Industrial Relations and Human Resource Development

The Company has implemented various strategies to improve the efficiency and effectiveness of its human resources, alongside initiatives aimed at optimising talent acquisition, increasing employee satisfaction, enhancing skills, and promoting talent retention. The Company firmly believes that its human resources are its most valuable assets. It strives to cultivate a productive work culture that enables its workforce to effectively tackle the challenges of a competitive external environment. The Company is proud to have a balanced mix of skilled professionals and executives and is committed to providing ample growth opportunities within the organisation. Comprehensive training programs cover a range of topics, including personal effectiveness, corporate compliance, first aid, safe driving practices, crisis management and firefighting, employee well-being and safety, and risk assessment. As of March 31, 2026, the Company employs over 150 individuals.

Cautionary Statement

The discussions and analyses presented in this MDA, outlining the Company's objectives, projections, estimations, anticipations, or forecasts, might qualify as 'forward-looking statements' under the purview of applicable securities laws or regulations. These statements are established upon specific assumptions and prospects of forthcoming events. Nevertheless, actual outcomes have the potential to diverge from those articulated or inferred. A multitude of pivotal factors, including but not limited to global and domestic demand-supply dynamics, price fluctuations, raw material costs and availability, shifts in governmental regulations, alterations in tax legislation and other legal frameworks, as well as instances of force majeure, hold the capacity to exert influence on actual outcomes, potentially resulting in deviations from the envisaged future performance and outlook.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Mayoora Natubhai Amin

Chairman and Non-Executive, Independent Director

Mr. Ashok Kumar Kundanmal Jain

Non-Executive, Independent Director

Mr. Jagat Harish Shah

Non-Executive, Independent Director

Mr. Jignesh Anantrai Nagodra

Non-Executive, Independent Director

Mrs. Tarlika Pradip Dave*

Non-Executive, Non-Independent Director

(*w.e.f. September 15, 2025)

Mrs. Elizabeth Chandraprakash Shrivastava*

Executive, Whole-Time Director

(*upto September 04, 2025)

Mr. Pradip Pushkarrai Dave

Executive, Whole-Time Director

Dr. Samir Pradip Dave

Managing Director

Mr. Ashit Pradip Dave

Executive, Whole-Time Director and Chief Financial Officer

Ms. Reema Manoj Vara

Company Secretary and Compliance Officer

AUDITORS

M/s. CNK & Associates LLP

Chartered Accountants 3rd Floor, Mistry Bhavan,
Dinshaw Vachha Road, Churchgate, Mumbai- 400 020

REGISTERED OFFICE

B - 1/1, MIDC Industrial Area, Lote Parshuram, Village:
Awashi, Taluka: Khed, District: Ratnagiri - 415 707
Maharashtra, India

HEAD OFFICE

Aimco House, Akhand Jyoti, 8th Road, Santacruz
(East), Mumbai - 400 055 Maharashtra, India

Tel. No. 91-22-67604000

Website: www.aimcopesticides.com

E-mail: aimco@aimcopesticides.com /
investors@aimcopesticides.com

FACTORY

B - 1/1, MIDC Industrial Area, Lote Parshuram, Village:
Awashi, Taluka: Khed, District: Ratnagiri - 415 707
Maharashtra, India

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited

C 101, Embassy 247, L.B.S.Marg, Vikhroli (West),
Mumbai - 400 083

NOTICE

NOTICE is hereby given that the 39th (Thirty Nineth) Annual General Meeting of the members of **AIMCO PESTICIDES LIMITED** ("the Company") will be held on Friday, September 25, 2026 at 12:00 P.M. (IST) through Video Conference ("VC") or other Audio Visual Means ("OAVM"), to transact the business as stated hereinunder, in compliance with provisions of the Companies Act 2013, rules made and the circulars issued thereunder. The venue of the meeting shall be deemed to be the Registered Office of the Company at B-1/1, MIDC Industrial Area, Lote Parshuram, Village: Awashi, Taluka: Khed, District: Ratnagiri- 415 707, Maharashtra, India.

ORDINARY BUSINESS:

1. To receive, consider and adopt:

- a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of Board of Directors' and Auditors' thereon; and
- b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the report of Auditors' thereon.

2. To approve re-appointment of Director Retiring by Rotation:

To appoint a Director in place of Dr. Samir Pradip Dave (DIN: 00184680), Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To ratify payment of remuneration to be paid to Cost Auditors of the Company for the Financial Year 2026-27:

To consider and if thought fit, to pass with or without modification(s), the following resolution for ratification of payment of remuneration to M/s. V. J. Talati & Co., Cost Accountants having Firm Registration No: R00213 as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Section 148(3) of the Companies Act, 2013 ("the Act") read with Rule 14(a) of the Companies (Audit and Auditors) Rules, 2014, and all other applicable rules and provisions, if any, of the Act, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to M/s. V. J. Talati & Co., Cost Accountants, having Firm Registration No. R00213, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027, being Rs. 65,000/-p.a. (Rupees Sixty-Five Thousand Only) plus out of pocket expenses and GST and other taxes incurred in performance of their duties, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Director(s) and / or Company Secretary of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, appropriate or expedient to give effect to this resolution."

4. Approval for Related Party Transaction under Section 188 of the Companies Act, 2013 for sale of Immovable Property:

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) as amended from time to time and as per Section 188 and other applicable provisions of the Companies Act, 2013 (“the Act”) and Rules framed thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), and the Company’s Policy on Related Party Transactions, and as per the recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include, unless the context otherwise required, any committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to exercise the powers conferred on the Board by this Resolution), to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Mrs. Tarlika Pradip Dave, Promoter and Non-Executive, Director of the Company a related party under section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, on such terms and conditions as may be agreed between the Company and Mrs. Tarlika Pradip Dave, for an aggregate value of up to Rs. 4,77,60,000/- (Rupees Four Crore Seventy Seven Lakhs and Sixty Thousand Only) excluding all the government fees or charges, as applicable, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm’s length however not in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to the Committee of the Board or to any Director(s) or Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT any of the Directors, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with the Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the

Aimco Pesticides Limited

Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

**By Order of the Board of Directors
For AIMCO PESTICIDES LIMITED**

Sd/-

Reema Manoj Vara

ACS No. 71824

Company Secretary and Compliance Officer

Date: August 12, 2026

Place: Mumbai

Aimco Pesticides Limited

L24210MH1987PLC044362

Registered Office:

B- 1/1, MIDC Industrial Area,

Lote Parshuram, Village: Awashi,

Taluka: Khed, District: Ratnagiri

415 707, Maharashtra, India.

Notes:

1. The relevant explanatory statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013, read with the relevant Rules made thereunder (the "Act"), setting out the material facts and reasons, in respect of Item No. 3 & 4 of this Notice, are annexed herewith.
2. The Ministry of Corporate Affairs ("MCA") vide its Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 3/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 ("MCA Circulars") and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, and Circular No. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 03, 2024 and other applicable circulars issued in this regard, has permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility or other audio visual means ('OAVM'), without the physical presence of the Members. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 39th AGM of the Company is being convened and will be conducted through VC/ OAVM. The Proceedings of the AGM will be deemed to have been conducted at the Registered Office of the Company at B-1/1, MIDC Industrial Area, Lote Parshuram, Village: Awashi, Taluka: Khed, District: Ratnagiri 415 707, Maharashtra, India which shall be deemed venue of the AGM.
3. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS READ WITH THE COMPANIES ACT, 2013 AND THE SEBI LISTING REGULATIONS, THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM AND ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
4. Members attending the meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. The details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force, in respect of Directors seeking approval for re-appointment at the AGM, forms part of the annexure to this Notice.
6. **ELECTRONIC DISPATCH OF ANNUAL REPORT INCLUDING NOTICE OF ANNUAL GENERAL MEETING:**
 - i) In accordance with the circulars issued by MCA and SEBI, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s).

- ii) The Notice of Annual General Meeting and Annual Report for the financial year 2025-26 will also be available on the Company's website at www.aimcopesticides.com website of the BSE Limited, the Exchange on which the shares of the Company are listed, at www.bseindia.com and website of the RTA at Ministry Of Corporate Affairs - MCA Services <https://in.mpms.mufig.com/>. Members can attend and participate in the Annual General Meeting through VC / OAVM facility only.
- 7. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act, shall be made available for inspection in accordance with the applicable statutory requirements based on the requests received by the Company at investors@aimcopesticides.com.
- 8. The Company shall send a letter providing the web-link, including the exact path, where complete details of the Annual Report is available to those shareholder(s) whose e-mail address is not registered with the Company.
- 9. **PROCESS FOR REGISTRATION OF EMAIL ID AND BANK ACCOUNT DETAILS:**

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent "RTA"/Depositories, the log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories and have not updated the Bank Account mandate for receipt of dividend, the following instructions to be followed:

- i. Kindly log in to the website of our RTA, MUFG Intime India Private Limited, <https://in.mpms.mufig.com/> under Investor Services > Email Registration - fill in the details and upload the required documents and submit. OR
 - ii. In the case of Shares held in Demat mode:

The shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the demat account as per the process followed and advised by the DP.
10. **COMMON AND SIMPLIFIED NORMS FOR PROCESSING INVESTOR'S SERVICE REQUEST BY RTA AND NORMS FOR FURNISHING PAN, KYC DETAILS AND NOMINATION:**

Pursuant to SEBI Master Circular no. HO/38/13/(4)2026-MIRSDPOD/1/4298/2026 dated February 6, 2026, as amended, SEBI has mandated that, with effect from April 1, 2024, dividend to the security holders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Contact Details (Postal Address with PIN and Mobile Number), Bank Account Details, Specimen Signature, etc., for their corresponding physical folios with the Company or its RTA. Relevant FAQs have been published by SEBI in this regard. The FAQs and the abovementioned SEBI Master Circular and SEBI Circular are available on SEBI's website at www.sebi.gov.in.

The forms for updation of PAN, KYC, Bank details and Nomination viz. Forms ISR-1, ISR-2, ISR-3 and SH-13 are available on our website at www.aimcopesticides.com. In view of the above, we urge Members holding shares in physical form to submit the required forms duly filled up and signed, along with the supporting documents at the earliest to the RTA. Towards this, the Company is sending letters to the Members holding shares in physical form, in relation to applicable SEBI Circular(s). Members who hold

shares in dematerialised form and wish to update their PAN, KYC, Bank details and Nomination, are requested to contact their respective DPs.

Further, Members holding shares in physical form are requested to ensure that their PAN is linked to their Aadhaar card.

11. Intimation to Physical Security Holders with respect to electronic payment of dividend/ interest or redemption from April 01, 2024

SEBI, vide its circulars mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or choice of nomination or contact details or mobile number or bank account details or specimen signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024. Further, relevant FAQs have also been published by SEBI on its website at the following web link for investor awareness: www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf.

In this regard, the security holders whose folios are incomplete with regard to PAN or choice of nomination or contact details or mobile number or bank account details or specimen signature, then

- In case of non-updation of PAN or choice of nomination or contact details or mobile number or bank account details or specimen signature in respect of physical folios, dividend/ interest etc. shall be paid only through electronic mode with effect from April 01, 2024 upon furnishing all the aforesaid details in entirety.
- If a security holder updates the PAN, choice of nomination or contact details or mobile number or bank account details or specimen signature after April 01, 2024, then the security holder would receive all the dividends/interest etc. declared during that period (from April 01, 2024 till date of updation) pertaining to the securities held after the said updation automatically.

12. Unclaimed/Unpaid Dividend

Members are requested to note that, dividends if not encashed for a period of 7 (seven) years from the date of transfer of unclaimed dividend to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of which dividend remain unclaimed for 7 (seven) consecutive years are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/Claimants are requested to claim their unclaimed dividends from the Company, within the stipulated timeline.

The Members whose unclaimed dividends and/or shares have been transferred to IEPF may write to the Company/RTA and submit the required documents for issue of Entitlement Letter. The Members may then make an application to the IEPF Authority in web Form IEPF-5 (available on www.iepf.gov.in) by attaching the Entitlement Letter and other documents.

The attention of Members is particularly drawn to the Corporate Governance Report forming part of the Integrated Report, in respect of unclaimed dividends and transfer of dividends/shares to the IEPF. Further, the Company has sent request letters to eligible shareholders whose dividend remains unclaimed and whose shares are eligible for transfer to IEPF Authority during Financial Year 2026-27, requesting them to claim their dividends from the Company.

13. Special window for re-lodgement of physical share transfer requests

Pursuant to SEBI Circulars dated July 2, 2025 and January 6, 2026 read with SEBI Master Circular issued to RTAs dated February 6, 2026, Members who had submitted transfer deeds for physical shares before April 1, 2019, and whose requests were rejected, returned, or remained unprocessed due to deficiencies, have been provided a special re-lodgement window till February 4, 2027, to re-lodge the transfer requests.

Transfers would be approved if all the requisite documents are in place. Transfer of shares under this window will be credited only in dematerialised form and will carry a one-year lock in period from the date of transfer registration. Members are requested to contact the Company or the RTA for assistance in this regard.

14. Simplification of Procedure for Issuance of Duplicate Share Certificates

The SEBI Circular dated December 24, 2025 has simplified the framework for issuance of duplicate share certificates and related procedures. The documentation requirements have been standardized as below:

- i) Value Up to Rs. 10,000: Undertaking on plain paper (no notarisation required)
- ii) Value Above Rs. 10,000 and up to 10 lakh: Single Affidavit-cum-Indemnity Bond
- iii) Value Above Rs. 10 lakh: Affidavit-cum-Indemnity Bond along with FIR/Police Complaint and Newspaper Advertisement

Further, Letter of Confirmation ('LOC') will not be issued effective April 2, 2026 and shares will be credited directly to the shareholder's demat account by the Company/RTA, subject to due diligence. Shareholders are requested to provide a Client Master List not older than two months, duly attested by their DPs. Any LOC issued before April 2, 2026, may be submitted by the shareholders to DP for dematerialisation within 120 days from the date of issuance of LOC.

- 15. Members of the Company holding shares either in physical form or in Dematerialised forms as on cut-off date i.e. Friday, September 18, 2026 will be entitled to vote on the resolutions proposed in the Notice.
- 16. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
- 17. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 19, 2026 to Friday, September 25, 2026 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013.

INSTRUCTIONS FOR E-VOTING AND JOINING THE ANNUAL GENERAL MEETING ARE AS FOLLOWS:

18. INFORMATION AND OTHER INSTRUCTIONS RELATING TO E-VOTING AND JOINING THE AGM ARE AS UNDER:

VOTING THROUGH ELECTRONIC MEANS:

- a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. The Company has engaged the services of MUFG Intime India Private Limited as the Agency

to provide e-voting facility for voting through remote e- Voting, for participation in the 39th AGM through VC/OAVM Facility and e-Voting during the 39th AGM.

- b) The Board of Directors of the Company has appointed M/s. SPRS And Co. LLP ("the firm"), Company Secretaries as the Scrutinizer, to scrutinize the e-voting and remote e-voting process in a fair and transparent manner. The Firm has communicated its willingness to act as the Scrutinizer and has confirmed its availability for the said purpose.

The Scrutinizer shall, after the conclusion of the AGM, submit the Consolidated Scrutinizer's Report (i.e. votes cast through Remote e-Voting and e-Voting during the AGM) of the total votes cast in favour or against the Resolutions and invalid votes, to the Chairman of the AGM or to any other person authorised by the Chairman of the Company.

Based on the Scrutinizer's Report, the Company will submit within 2 (Two) working days of the conclusion of the AGM, to the Stock Exchanges, details of the Voting Results as required under Regulation 44(3) of the Listing Regulations.

The results declared along with the Scrutinizer's Report(s) will be placed on the Company's website www.aimcopesticides.com and communicated to the Stock Exchange where the equity shares of the Company are listed i.e. BSE Limited ("BSE") at www.bseindia.com, in accordance with the provisions of the Companies Act, 2013 and the same shall be displayed on the website of the e-voting service provider i.e. MUFG Intime India Private Limited at <https://in.mpms.mufg.com/> .

- c) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. Friday, September 18, 2026.
- d) The voting period begins on Tuesday, September 22, 2026 at 09.00 a.m. (IST) and ends on Thursday, September 24, 2026 at 5.00 p.m. (IST). The E-Voting module shall be disabled by M/s. MUFG Intime India Private Limited for voting thereafter. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Friday, September 18, 2026 only shall be entitled to cast their vote either through remote e-voting or through E-voting at the AGM.
- e) The details of the process and manner for remote e-voting are explained herein below:

Remote e-Voting Instructions for shareholders:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- a) Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "IDeAS Login
- b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
- d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select "Register Online for IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
- c) Enter the last 4 digits of your bank account / generate 'OTP'
- d) Post successful registration, user will be provided with Login ID and password.

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



- e) Follow steps given above in points (a-d).

METHOD 3 - NSDL e-voting website

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the "Login" tab available under 'Shareholder/Member' section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page:

- a) Visit URL: <https://www.cdslindia.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or Visit URL: [www.cdslindia.com](https://web.cdslindia.com), click on "Login" and select "My Easi New (Token)".
- b) Enter existing username, Password & click on "Login".
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration/> / <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>.
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through "e-voting" option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- a. Visit URL: <https://instavote.linkintime.co.in> & click on “**Login**” under ‘SHARE HOLDER’ tab.
- b. Enter details as under:
 1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click “Submit”.

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “**Sign Up**” under ‘SHARE HOLDER’ tab & register with details as under:
 1. User ID: Enter User ID
 2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
 4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders, holding shares in **NSDL form**, shall provide ‘point 4’ above.
 - Shareholders, holding shares in **CDSL form**, shall provide ‘point 3’ or ‘point 4’ above.
 - Shareholders, holding shares in **physical form** but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
 5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “**Login**” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon. E-voting page will appear.
- C. Refer to the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu section
- C. Map the Investor with the following details:
 - 1) ‘Investor ID’ - Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 - 3) ‘Investor PAN’ - Enter your 10-digit PAN.
 - 4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on the Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.

- d) Enter “16-digit Demat Account No.”.
- e) Refer to the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at [registered email address](mailto:registered_email_address) with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at [registered email address](mailto:registered_email_address).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘SHARE HOLDER’ tab.
- Further Click on “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No. + Folio no. registered with the Company

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:

In terms of the Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

- a) Visit URL: <https://instameet.in.mpms.mufg.com> & click on “Login”.
- b) Select the “Company Name” and register with your following details:
- c) Select Check Box - **Demat Account No.** / **Folio No.** / **PAN**
 - Shareholders holding shares in NSDL/ CDSL demat account shall select check box - **Demat Account No.** and enter the **16-digit demat account number**.
 - Shareholders holding shares in physical form shall select check box - **Folio No.** and enter the **Folio Number registered with the company**.
 - Shareholders shall select check box - **PAN** and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the **sequence number** provided by MUFG Intime, if applicable.
 - **Mobile No.** Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
 - **Email ID.** Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.
- d) Click “Go to Meeting”
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

- a) Shareholders who would like to speak during the meeting must register their request with the company at **company’s registered email address**.
- b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
- c) Shareholders will receive “speaking serial number” once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
- d) Other shareholder who has not registered as “Speaker Shareholder” may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

- a) On the Shareholders VC page, click on link “Cast your vote”.
- b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
- c) Click on 'Submit'.
- d) After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
- e) Cast your vote by selecting appropriate option i.e. “Favour/ Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/ Against’.

Aimco Pesticides Limited

- f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 - 4918 6000 / 4918 6175.

**By Order of the Board of Directors
For AIMCO PESTICIDES LIMITED**

Sd/-

Reema Manoj Vara

ACS No. 71824

Company Secretary and Compliance Officer

Date: August 12, 2026

Place: Mumbai

Aimco Pesticides Limited

L24210MH1987PLC044362

Registered Office:

B- 1/1, MIDC Industrial Area,

Lote Parshuram, Village: Awashi,

Taluka: Khed, District: Ratnagiri

415 707, Maharashtra, India.

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013

The following explanatory statement sets out all material facts relating to the business mentioned in the accompanying notice:

Item No. 3

The Board of Directors, at its meeting held on May 28, 2026, based on recommendation of the Audit Committee, approved the appointment of M/s. V. J. Talati & Co., Cost Accountants having Firm Registration No: R00213, as the Cost Auditor of the Company for the Financial Year 2026-27 at a fee of Rs. 65,000/- p.a. (Rupees Sixty Five Thousand Only) plus out of pocket expenses as may be applicable and GST as may be applicable for conducting the audit of the cost accounting records.

Section 148(3) of the Companies Act, 2013 ("the Act") read with Rule 14(a) of the Companies (Audit and Auditors) Rules, 2014, requires the Board to appoint an individual, who is a Cost Accountant in Practice or a firm of Cost Accountants in Practice, as Cost Auditor on the recommendations of the Audit committee, which shall also recommend remuneration for such Cost Auditor and such remuneration shall be considered and approved by the Board of Directors and ratified subsequently by the shareholders.

The resolution contained in Item no. 3 of the accompanying notice; accordingly, seek members' ratification for fixation of remuneration of the Cost Auditor of the Company for the financial year 2026-27.

None of the Directors of the Company are in any way concerned or interested in the proposed resolution.

Item No. 4

The Board on the recommendation of the Audit Committee in their meeting held on August 12, 2026, has approved entering into transaction(s) relating to selling or otherwise disposing of property of any kind by entering into a contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Mrs. Tarlika Pradip Dave (DIN: 02562665), Promoter and Non-Executive, Director of the Company, who is a related party as per Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 2(76) of the Companies Act, 2013. The proposed transaction shall be at arms' length basis however, the same is not in the ordinary course of business.

In accordance with Section 188 of Companies Act, 2013 the said related party transaction will require prior approval of members through Ordinary Resolution, as the aggregate value of transaction(s) amounts to 10% or more of the annual standalone network of the Company as per the latest audited financial statements of the Company. It is to be noted that the proposed transaction is not a "Material Related Party Transaction" as per the Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the aggregate value of transaction(s) does not amount to 10% or more of the annual consolidated turnover of the Company.

Accordingly, the consent of the Members is sought for passing the Ordinary Resolution as set out in the Notice for approval of Related Party Transaction to be entered into with Mrs. Tarlika Pradip Dave.

Details of the proposed related party transaction(s) as required under the Companies Act, 2013 and Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated January 30, 2026 are as follows:

Sr. No	Particulars	Remarks
1.	The name of the related party and nature of relationship	Mrs. Tarlika Pradip Dave (DIN: 02562665), Promoter and Non-Executive, Director of the Company. Further, she is the wife of Mr. Pradip Pushkarrai Dave (Whole-Time Director) and Mother of Dr. Samir Pradip Dave (Managing Director) and Mr. Ashit Pradip Dave (Whole-Time Director and CFO).
2.	The nature, duration of the contract and particulars of the contract or arrangement	Nature of Contract or Arrangement or Transaction: - Selling or otherwise disposing of the property of the Company. The Company is proposing to sell the property situated at - Flat No 104, 1st floor, Vibhuti Apartment Building, at Shanti Road, Off Gandhigram Road, Juhu, Mumbai – 400049 to Mrs. Tarlika Pradip Dave. Duration of contract or arrangement or Transaction: One-time nature and the said approval is valid until the property is sold. However, the duration shall not exceed Financial Year 2026-27.
3.	The material terms of the contract or arrangement including the value, if any	Material term: The Company is proposing to sell the property situated at Flat No 104, 1st floor, Vibhuti Apartment Building, at Shanti Road, Off Gandhigram Road, Juhu, Mumbai – 400049 to Mrs. Tarlika Pradip Dave. Monetary value: The monetary value of the aggregate contract or arrangement or Transaction is Rs. 4,77,60,000/- (Rupees Four Crore Seventy Seven Lakhs and Sixty Thousand Only) excluding all the government fees or charges, as applicable.
4.	Any advance paid or received for the contract or arrangement, if any	Nil
5.	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract	The Company has obtained a valuation report of the Registered valuer for determination of the price. The same can be assessed by the members through the weblink: https://aimcopesticides.com/wp-content/uploads/2026/06/Valution-Report-dated-27.05.2026.pdf
6.	Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors	Yes, all the factors relevant to the contract have been considered by the Audit Committee and the Board at their respective meetings held on August 12, 2026.

7.	Justification as to why the proposed transaction/ RPT is in the interest of the listed entity	The proposed transaction with the related party is being undertaken to support the Company's immediate working capital and cash flow requirements. The infusion of funds/consideration through this arrangement will strengthen the Company's liquidity position and enable it to meet its operational obligations, including vendor payments, employee costs, and other routine business expenses. The related party support is being utilized as a cost-effective and timely source of funds, compared to external borrowings, given current market conditions and funding timelines. The Company expects that the improved cash flow position will support ongoing business activities and enhance operational stability.
8.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary i. details of the source of funds in connection with the proposed transaction; ii. where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments, v nature of indebtedness; v cost of funds; and v tenure; iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and i.v the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	Not Applicable
9.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis	Not Applicable
10.	Tenure of the proposed transaction (particular tenure shall be specified)	One-time nature and the said approval is valid until the property is sold. However, the duration shall not exceed Financial Year 2026-27.
11.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value	3.10%

Aimco Pesticides Limited

	of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	
12.	Any other information relevant or important for the Board to take a decision on the proposed transaction	Not applicable

The Board of Directors believe that the proposed related party transaction(s) is in the best interest of the Company and its Members and, therefore, recommends the resolution set out at Item No.4 of the accompanying Notice for approval by the Members of the Company as an Ordinary Resolution.

Except Mrs. Tarlika Pradip Dave, Mr. Pradip Pushkarrai Dave, Mr. Ashit Pradip Dave and Dr. Samir Pradip Dave and their relatives, none of the other Directors, Key Managerial Personnel and their relatives thereof are in any way financially or otherwise concerned or interested in the passing of this Ordinary Resolution as set out at Item No.4 of this notice except and to the extent of their shareholding in the Company.

The documents referred to in this Notice and the accompanying Explanatory Statement shall be available for inspection by the Members, without payment of any fee, on all working days from the date of circulation of this Notice up to the date of the AGM, in accordance with the applicable provisions of law.

**By Order of the Board of Directors
For AIMCO PESTICIDES LIMITED**

Sd/-
Reema Manoj Vara
ACS No. 71824
Company Secretary and Compliance Officer
Date: August 12, 2026
Place: Mumbai

Aimco Pesticides Limited
L24210MH1987PLC044362
Registered Office:
B- 1/1, MIDC Industrial Area,
Lote Parshuram, Village: Awashi,
Taluka: Khed, District: Ratnagiri
415 707, Maharashtra, India.

Annexure to Notice:

Nature of appointment/ Re-appointment	Director liable to retire by rotation seeking reappointment
Name of the Director	Dr. Samir Pradip Dave
Director Identification Number	00184680
Date of Birth	15/01/1967
Age	59 years
Date of joining the Board	30/05/1995
Qualification	Ph.D. in Synthetic Organic Chemistry, (Bombay University)
Brief Profile / Experience / Nature of Expertise in Functional Area:	• Dr. Samir Pradip Dave has wide experience in organic synthesis, research and process development with over 20 years of extensive proficiency in the industry of pesticides. Currently he heads the R&D, production and product development wings of the Company. • Dr. Samir Pradip Dave has been instrumental in introducing various new molecules in last decade.
Terms and conditions of appointment/ re-appointment	As per the Ordinary Resolution set forth at Item No. 2 of this Notice.
Past Remuneration	Rs. 1,08,00,000/- p.a in Financial Year 2025-26.
Remuneration proposed	Monthly remuneration as approved by Nomination and Remuneration Committee, from time to time, to be finalised on such parameters as may deem fit and appropriate in the assessment, but an amount not exceeding Rs. 10,00,000 per month or Rs. 1,20,00,000 per annum.
No. of Board Meetings attended during the financial year 2025-26	5
Shareholding as on 31.03.2026	4,04,018
Chairpersonship/ Membership of the Committee(s) of Board of Directors of the Company as on date	Member of Corporate Social Responsibility Committee
Directorship in other Companies (excluding Private and Foreign Companies)	• Amisco Agro-Chem Limited • Aimco Ecoscience Limited
Directorships and Committee memberships in other Private companies	• Agriculture Skill Council of India • FYH Chem India Private Limited

Relationships/ relationship between interested	Pecuniary Directors	Son of Mr. Pradip Pushkarrai Dave and Mrs. Tarlika Pradip Dave and brother of Mr. Ashit Pradip Dave. No pecuniary relationship.
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By Order of the Board of Directors
For AIMCO PESTICIDES LIMITED

Sd/-
Reema Manoj Vara
ACS No. 71824
Company Secretary and Compliance Officer
Date: August 12, 2026
Place: Mumbai

Aimco Pesticides Limited
L24210MH1987PLC044362
Registered Office:
B- 1/1, MIDC Industrial Area,
Lote Parshuram, Village: Awashi,
Taluka: Khed, District: Ratnagiri
415 707, Maharashtra, India.

DIRECTORS' REPORT

To
The Members,
AIMCO PESTICIDES LIMITED

The Board of Directors are pleased to present Company's 39th (Thirty Ninth) Annual Report and the Audited Financial Statements along with the Report of the Auditors for the Financial Year ended March 31, 2026.

1. FINANCIAL PERFORMANCE:

The summarized financial highlights of the Company are depicted below:

Particulars	(Rs. in lakhs)	
	Standalone	Consolidated
	2025-26	2024-25
Revenue from operations	15,330.74	19,730.70
Other Operating Revenue	106.46	107.62
Other income	55.60	12.53
Total income	15,492.80	19,850.85
Profit/(Loss) before Finance cost, Depreciation and amortization expenses, and Tax expense	(1,032.86)	(265.07)
Finance cost	181.64	309.42
Depreciation and amortization expenses	322.88	398.73
Profit/(Loss) before Tax expense	(1,537.38)	(973.22)
Tax Expenses (Deferred Tax credit)	357.65	234.65
Profit/ (Loss) after Tax expense	(1,179.73)	(738.57)
Other Comprehensive Income / (Loss)	(5.80)	7.92
Total Comprehensive Income / (Loss)	(1,185.53)	(730.65)

Notes:

The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") as specified under Section 133 of Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015.

2. FINANCIAL PERFORMANCE REVIEW:

STANDALONE:

The key highlights of the Company's performance (Standalone) for the year ended March 31, 2026 are as under:

- Revenue from operations recorded at Rs. 15,330.74 Lakh as against revenue of Rs. 19,730.70 Lakh in the previous Financial Year, showing a decrease of 22.30%.

- Profit/(Loss) before Finance cost, Depreciation and amortization expenses, and Tax expense recorded at Rs. (1,032.86) Lakh as against previous Financial Year's figure of Rs. (265.07) Lakh, showing an increase of 289.66%.
- Net Loss after tax is recorded at Rs. 1,179.73 Lakh as against previous Financial Year's net loss of Rs. 738.57 Lakh, showing an increase of 59.73%.

CONSOLIDATED:

The key highlights of the Company's performance (Consolidated) for the year ended March 31, 2026 are as under:

- Revenue from operations recorded at Rs. 15,388.27 Lakh as against revenue of Rs. 19,765.89 Lakh in the previous Financial Year, showing a decrease of 22.15%.
- Profit/(Loss) before Finance cost, Depreciation and amortization expenses, and Tax expense recorded at Rs. (1,054.94) Lakh as against previous Financial Year's figure of Rs. (240.2) Lakhs, showing an increase of 339.19%.
- Net Loss after tax is recorded at Rs. 1,219.68 Lakh as against previous Financial Year's net loss of Rs. 724.34 Lakh, showing an increase of 68.39%.

Your Company remains deeply committed to its long-term vision of business transformation by leveraging its core strengths, exceptional service quality and robust customer relationships. We are intensely focused on expanding our domestic brand presence while optimizing production and driving operational efficiencies.

As a leading Indian manufacturer and global exporter, the Company offers a comprehensive portfolio of agrochemicals, including insecticides, fungicides, herbicides, rodenticides, and biostimulants. We maintain a distinct market leadership position in the production of key active ingredients and their formulations, notably:

- Chlorpyrifos
- Triclopyr
- Bifenthrin
- Ethiprole
- Paclobutrazol

Our future product pipeline is robust, featuring promising new innovative synthetic molecules, biological products, advanced formulations and mixtures of Triclopyr. The nature of the Company's business activities remained consistent throughout the financial year under review.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR:

The Company operates in the field of manufacturing of Agrochemicals and is a major manufacturer of insecticides, fungicides, herbicides, rodenticides and operates in the field of Biostimulants in India and does export all across the world. The Company is the leader in production of Chlorpyrifos, Triclopyr, Bifenthrin, Thiamethoxam, Paclobutrazole and its formulations. With healthy future products pipeline of new innovative synthetic as well as biological products. During the Financial Year under review, there was no change in the nature of business activity.

4. FUTURE OUTLOOK:

To solidify our industry standing and sustain market leadership, your Company plans to continuously expand its product portfolio with the introduction of new molecules. We remain committed to upgrading our manufacturing technologies and production facilities.

Our highly skilled and dedicated team is focused on enhancing existing product quality, optimizing process efficiencies, strengthening ties with current clients, and aggressively exploring new domestic and overseas markets. We take immense pride in the excellent brand value we have established with both local and international clients.

5. TRANSFER TO RESERVE:

Owing to the net loss incurred in the Financial Year 2025-26, the Company has not transferred any amount to the reserves.

6. DIVIDEND:

The Board of Directors of the Company have not recommended any dividend for the Financial Year 2025-26.

7. DIRECTORS & KEY MANAGERIAL PERSONNEL:

Key Managerial Personnel:

During the year under review, the Company has the following persons as Key Managerial Personnel ('KMP').

Name of the Director	DIN/ Membership No.	Category/ Designation
Mr. Pradip Pushkarrai Dave	00184598	Whole-Time Director
Dr. Samir Pradip Dave	00184680	Managing Director
Mr. Ashit Pradip Dave	00184760	Whole-Time Director and Chief Financial Officer
Ms. Reema Manoj Vara	BWMPV3715L	Company Secretary and Compliance Officer

Change in Directors & Key Managerial Personnel:

Retirement by rotation and subsequent re-appointment:

In accordance with the provisions of the Act read with Articles of Association of the Company, Dr. Samir Pradip Dave (DIN: 00184680), Managing Director of the Company, is due for retirement by rotation at the ensuing 39th Annual General Meeting (AGM), and he being eligible, offers himself for re-appointment pursuant to provisions of Section 152 of the Act.

Cessation of Whole-time Director:

The Board records with deep sorrow the demise of Mrs. Elizabeth Chandraprakash Shrivastava (DIN: 00184865), Whole-time Director of the Company, who passed away on September 04, 2025. Consequently, she ceased to be a Director of the Company with effect from the said date. The Board places on record its

sincere appreciation for the valuable contributions, guidance and services rendered by her during her tenure with the Company and expresses its heartfelt condolences to her family.

Appointment of Director:

In compliance to the Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Companies Act, 2013 and rules made thereunder, the Board of Directors, after obtaining her consent to act as a Director, appointed Mrs. Tarlika Pradip Dave (DIN: 02562665), as an Additional Non-Executive, (Non-Independent) Director of the company with effect from September 15, 2025 and was further appointed by the Members as a Non-Executive, Director of the Company for a period of 5 consecutive years.

Independent Directors:

As on March 31, 2026, the following are the Independent Directors of the Company, in terms of Section 149 of the Act:

Name of the Director	DIN	Category
Mr. Mayoer Natubhai Amin	00179889	Non-Executive, Independent Director and Chairman
Mr. Ashok Kumar Kundanmal Jain	00074023	Non-Executive, Independent Director
Mr. Jagat Harish Shah	07476152	Non-Executive, Independent Director
Mr. Jignesh Anantrai Nagodra	07751760	Non-Executive, Independent Director

Change in Independent Directors of the Company: There were no changes in the Independent Directors of the Company.

Declaration from Independent Directors:

Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meet the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein under referred to as the "SEBI Listing Regulations"). There has been no change in circumstances affecting their status as Independent Directors of the Company.

Criteria for appointment / re-appointments of Directors / KMPs:

The procedure and criteria for appointment/ reappointment, tenure, evaluation, removal and retirement for Directors, KMP and Senior Management are set out in the Nomination and Remuneration Committee Policy. The Policy is available on the Company's website at the following link: <https://aimcopesticides.com/wp-content/uploads/2024/09/Policy-Nomination-and-remuneration.pdf>.

Further, brief resume of the directors proposed to be appointed/re-appointed, relevant information, nature of their expertise in specific functional areas, names of the companies in which they hold directorships and the memberships/chairmanships of Committees or the Board and their shareholding in the Company, as stipulated under SEBI Listing Regulations, have been furnished separately in the Notice convening the 39th Annual General Meeting read with the Annexures thereto forming part of this Report.

Disclosures Related to Board Performance Evaluation:

The criteria for performance evaluation of the Board as well as committees are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 05, 2017. The above referred criteria specify certain parameters viz. composition, structure, effectiveness of board processes and committee meetings, contribution of board in long term strategic planning.

The Nomination and Remuneration Committee ('NRC') has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Act and Regulation 19 read with Part D of Schedule II of the SEBI Listing Regulations.

In a separate Meeting, the Independent Directors evaluated the performance of Non-Independent Directors and performance of the Board as a whole. They also evaluated the performance of the Chairperson taking into account the views of Executive Directors and Non-Executive Directors. The NRC reviewed the performance of the Board, its Committees and of the Directors.

Declaration from all Directors

- a) The Company has received necessary declarations from all directors stating that they are not debarred or disqualified from being appointed or continue as Directors of companies as per the Act and SEBI Listing Regulations.
- b) The Company has also received Disclosure of Interest by Directors as per the provisions of Section 184 of the Act.

8. REMUNERATION POLICY:

The Board has on the recommendation of the Nomination and Remuneration Committee, framed and adopted the policy for selection and appointment of Directors, senior management and their remuneration. The policy lays down criteria for selection of directors and senior management such as expertise, experience and integrity of the directors, independent nature of the directors, personal and professional standing, diversity of the Board, etc. The remuneration policy lays down the entitlements of remuneration to non-executive directors such as sitting fees and reimbursement of expenses. Remuneration to Managing Director and other Executive Directors will be consisting of monthly salary, allowances, perquisites, bonus, and other retirement benefits. In respect of senior management, the remuneration will be based on the performance, industry benchmark and current compensation trends in the industry. The details of Nomination and Remuneration Committee meetings are stated in the Corporate Governance Report.

The Nomination and Remuneration Policy of the Company consisting of criteria for selection of Directors and senior management and criteria determining the directors' independence along with the criteria determining remuneration of the Directors, Key Managerial Personnel and other employees is available on the website of the Company at <https://aimcopesticides.com/investor-relations/policy/>.

9. DIVIDEND DISTRIBUTION POLICY:

The Company has formulated and adopted a Dividend Distribution Policy in terms of Regulation 43A of the SEBI Listing Regulations with the objective of providing clarity to its stakeholders on the profit distribution strategies of the Company. The said Policy has been reviewed by the Board of Directors of the Company and hosted on the website of the Company at <https://aimcopesticides.com/investor-relations/policy/>.

10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments affecting the financial position of the Company between the end of the Financial Year and date of this report. There has been no change in the nature of business of the Company.

11. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has devised appropriate systems and framework for adequate internal financial controls with reference to financial statements commensurate with the size, scale and complexity of its operations including proper delegation of authority, policies and procedures, effective IT systems aligned to business requirements, risk based internal audit framework, risk management framework and whistle blower mechanism.

The Audit Committee regularly reviews the internal control system to ensure that it remains effective and aligned with the business requirements. In case weaknesses are identified as a result of the reviews, new procedures are put in place to strengthen controls.

The Company has implemented various policies such as code of conduct, whistle-blower policy, Policy on Related Party Transaction, Risk Management Policy, Corporate Social Responsibility policy, etc., and all relevant policies have been placed on the website of the Company at the link: www.aimcopesticides.com.

12. AUDITORS AND AUDIT REPORTS:

a) Statutory Auditors:

At the Annual General Meeting of the Company held on September 26, 2022, and pursuant to the provisions of the Act and the Rules made thereunder, M/s. CNK & Associates LLP, Chartered Accountants having Firm Registration No. 101961W/W-100036, was appointed as the Statutory Auditor of the Company for a period of five years starting from the conclusion of the 35th AGM held on September 26, 2022 till the conclusion of the 40th AGM to be held in the year 2027. The Statutory Auditor(s) has confirmed that they are not disqualified from continuing as Auditor(s) of the Company.

The Statutory Auditor has not made any qualification/ adverse remark/ reservation/ disclaimer on the financial statements of the Company and has issued an unmodified opinion on the Financial Statements of the Company for the Financial Year ended March 31, 2026.

b) Internal Auditors:

The Board of Directors of the Company had reappointed M/s. Abhay Bhagat & Co. Chartered Accountants, Mumbai as an Internal Auditor of the Company, for three financial years, starting from Financial Year 2024-25 to 2026-27 at its meeting held on May 28, 2024, to look after all the internal audit requirements and report of the same is placed/ forwarded to Audit Committee and Statutory Auditor of the Company on the relevant and necessary matters from time to time.

c) **Cost Auditors:**

Pursuant to Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, the cost records are required to be maintained by your Company and the same are required to be audited. The Company accordingly maintains the required cost records.

The Board of Directors had, on the recommendation of the Audit Committee, at its meeting held on May 29, 2025, appointed M/s. V. J. Talati & Co., Cost Accountants, Mumbai, having Firm Registration No: R00213 to audit the cost records of the Company for the Financial Year ending March 31, 2026.

Further, the Board of Directors has, upon recommendation of the Audit Committee, at its Meeting held on May 28, 2026, appointed M/s. V. J. Talati & Co., Cost Accountants, Mumbai having Firm Registration No: R00213, as the "Cost Auditors" of the Company for the Financial Year 2026-27, subject to ratification of remuneration at the ensuing 39th Annual General Meeting. Accordingly, a resolution for seeking members' ratification for the remuneration payable to M/s. V. J. Talati & Co., is included in the Notice convening the Annual General Meeting.

Further, the Cost Audit Report for the Financial Year 2024-25 has been filed duly with the Ministry of Corporate Affairs. The Cost Audit Report in respect of Financial Year 2025-26 will be filed with the Ministry of Corporate Affairs within the prescribed time period.

d) **Secretarial Auditors:**

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, upon recommendation of Board of Directors and Audit Committee, M/s. S. V. Kulkarni and Associates, Company Secretaries, at the 38th Annual General Meeting held on September 25, 2025 were appointed to undertake the Secretarial Audit of the Company from the financial year 2025-26 until the financial year 2029-30.

The Secretarial Audit Report issued by M/s. S. V. Kulkarni and Associates, Company Secretaries for the Financial Year 2025-26 in Form MR-3 forms part of this report and marked as **Annexure- 1**. There are no qualification, reservation, adverse remark or disclaimer made by Secretarial Auditors in their Secretarial Audit Report.

13. SHARE CAPITAL:

The Authorized Equity Share Capital of the Company as on March 31, 2026 is Rs. 15,00,00,000 (Rupees Fifteen Crores Only), comprising of 1,50,00,000 (One Crore and Fifty Lakhs) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each.

The Paid-up Share Capital of the Company as on March 31, 2026 is Rs. 9,78,25,130 (Nine Crores Seventy-Eight Lakhs Twenty-Five Thousand One Hundred and Thirty Only) comprising of 97,82,513 (Ninety-Seven Lakhs Eighty-Two Thousand Five Hundred and Thirteen Only) Equity Shares of Face Value of Rs. 10/- each.

14. CHANGE IN THE NATURE OF THE BUSINESS, IF ANY

There is no change in the nature of the business of the Company or of its subsidiary, during the year under review.

15. ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return of the Company for the Financial Year ended March 31, 2026 is uploaded on the website of the Company and can be accessed at www.aimcopesticides.com.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information as per Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014 with respect to conservation of energy, technology absorption & foreign exchange earnings and outgo are given in **Annexure-2** forming part of this report.

17. DETAILS OF COMMITTEES OF THE BOARD:

The Board has formed four (4) Statutory Committees as under:

- Audit Committee,
- Nomination and Remuneration Committee,
- Stakeholders' Relationship Committee and
- Corporate Social Responsibility Committee

The Composition of various committees and compliances are as per the applicable provisions of the Act as well as with the Rules framed thereunder and SEBI Listing Regulations. The detailed particulars including composition, terms of reference and number of meetings held for respective Committees are provided separately in the Corporate Governance report, which forms a part of this Annual Report.

18. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been setup to redress complaints received regarding sexual harassment. The Policy is gender neutral. With the objective of providing a safe working environment, all employees (permanent, contractual, temporary, trainees) are covered under this policy. The said policy is available on the website of the Company at www.aimcopesticides.com.

The details of the complaint pertaining to sexual harassment during the Financial Year 2025-26 are as follows:

Number of complaints of sexual harassment received in the year	Nil
Number of complaints disposed off during the year	Nil
Number of cases pending for more than ninety days	Nil

19. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES:

The Vigil Mechanism of the Company, which incorporates a whistle blower policy in terms of the Regulation 22 of SEBI Listing Regulations, provides a platform to Directors and Employees to report their concerns regarding unacceptable or improper practices and/ or any unethical practices in the organization without the knowledge of the Management. Your Company has established a transparent system to safeguard any

person using this mechanism from victimization and in appropriate/ exceptional cases, as there is direct access to Mr. Jagat Harish Shah (DIN: 07476152), Chairman of the Audit Committee, to report their concerns.

Protected disclosures can be made by a whistle blower through hand-mail, or dedicated telephone line or through a letter to the Chairman of the Audit Committee. The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website at www.aimcopesticides.com.

20. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors met five (5) times during the Financial Year 2025-26. The intervening gap between any two meetings was within the period prescribed under the provisions of the Act and SEBI Listing Regulations including circulars/ notifications issued by the Ministry of Corporate Affairs and SEBI. The date(s) of the Board Meeting and attendance by the directors are given in the Corporate Governance Report forming an integral part of this report.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Particulars of loans, guarantees and investments covered under Section 186 of the Act, are given in the notes to the financial statements provided in this Annual Report.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company, during the year under review, has entered into transactions, as specified under section 188(1) of the Act with related parties. Accordingly, the disclosure of Related Party Transactions as required under section 134(3)(h) of the Act is made in Form AOC-2 which forms part of the Board Report (See **Annexure-3**). The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website and may be accessed at www.aimcopesticides.com.

Your Directors draw your attention to Note No. 42 to the standalone financial statements which set out disclosures of transactions with related parties.

All related party transactions that were entered into during the Financial Year were on arm's length basis and were in the ordinary course of the business and were in compliance with the applicable provisions of the Act and the SEBI Listing Regulations.

There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large.

All Related Party Transactions are approved by the Audit Committee. Prior omnibus approval is obtained from the Audit Committee in respect of the transactions which are repetitive in nature. The transactions entered into pursuant to the omnibus approval granted are reviewed by the audit committee on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

23. DIRECTORS' RESPONSIBILITY STATEMENT:

As stipulated under section 134(3)(c) read with Section 134(5) of the Act, your Directors hereby state and confirms that:

- a) In preparation of the annual accounts for the Financial Year ended March 31, 2026, the applicable accounting standards have been followed and there are no material departures from the same;

- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the loss of the Company for the year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have laid down internal financial control to be followed by the Company and that such internal financial controls are adequate and are operating effectively during the Financial Year ended March 31, 2026; and
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively during the Financial Year ended March 31, 2026.

24. PARTICULARS OF EMPLOYEES REMUNERATION:

The information required pursuant to Section 197(12) of the Act read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the **Annexure-4** to this Report.

25. CORPORATE GOVERNANCE:

The Company has successfully implemented and complied with all the requirements and disclosures of the Code of Corporate Governance as required as per SEBI Listing Regulations. A report on Corporate Governance as stated above is attached separately to this annual report for the Financial Year 2025-26.

26. CORPORATE SOCIAL RESPONSIBILITY:

The Company has constituted the Corporate Social Responsibility Committee of the Board of Directors, in accordance with the provisions of Section 135 of the Act read with the Companies (Corporate Social Responsibility) Rules, 2014 as amended.

For Financial Year 2025-26, the Company does not fall under the purview of Section 135(1) of the Companies Act, 2013. However, the CSR amount available for set-off with the Company is Rs. 92.28 lakhs which was spent in excess in Financial Year 2022-23. It is to be noted that the excess amount spent for Financial Year 2022-23 i.e Rs. 92.28 lakhs shall be available for set off for a period of immediate three succeeding financial years i.e Financial Year 2023-24, 2024-25 and 2025-26. Since, the excess amount spent was not utilized in the Financial Year 2023-24, 2024-25 and 2025-26, the excess amount spent by the Company in Financial Year 2022-23 has lapsed.

27. PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there was no application made or proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016.

28. RISK MANAGEMENT:

The Company's robust Risk Management Framework ensures strong internal controls, enabling us to effectively adapt to a dynamic business environment, sustain high performance, mitigate negative impacts, and capitalize on emerging market opportunities. The key identified business risks and their respective mitigation strategies are detailed below:

- a) **Industry Risk (Climate & Demand Volatility):** The agrochemical industry is naturally susceptible to weather fluctuations (such as excessive, scanty, or unseasonal rainfall), which can cause demand volatility. To counter this seasonal and regional risk, we have expanded our global footprint to nearly every major agricultural market worldwide. Driven by population growth, global food demand and the consequent need for agrochemicals continue to rise. Our diversified product portfolio across varied applications, coupled with an agile supply chain, ensures swift product movement and cushions the business against localized downturns.
- b) **Key inputs risk (Raw Material Supply):** The unavailability or price volatility of critical raw materials can disrupt production schedules. To mitigate this, your Company has established backward integration through its own manufacturing facilities for several key raw materials. Additionally, we maintain a comprehensive, multi-vendor database to ensure a steady supply of inputs and enter into long-term contracts with key suppliers to guarantee timely delivery and price stability.

29. FORMAL ANNUAL EVALUATION MADE BY BOARD OF ITS OWN PERFORMANCE AND OF ITS COMMITTEE AND OF INDIVIDUAL DIRECTORS:

Pursuant to the provisions of Section 178 of the Act and as per Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well as evaluation of working of committees of Board of Directors.

Executive Directors were evaluated on the basis of targets / criteria / responsibilities given to them by the Board from time to time as well as per their terms of appointment. Independent Directors, being evaluated by the entire board except of Director being evaluated, on meeting their obligations connected with their independence criteria as well as adherence with the requirements of professional conduct, roles, functions and duties specifically applicable to Independent Directors as contained in Schedule IV to the Act. Chairman and other Non-Independent Directors were being evaluated by Independent Directors, who also reviewed the performance of the secretarial department. Performance evaluation of the Committees and that of its members in effectively discharging their duties, were also being carried out by the Board.

The Company has devised a Policy for performance evaluation of the Independent Directors, Non-Executive Directors, Executive Directors, the Board of Directors and respective Committees entirely. The said policy is put upon the website of the Company at the link: www.aimcopesticides.com.

The overall performance of Chairman, Executive Directors and Non-Executive Directors of the Company is satisfactory. The review of performance was based on criteria of performance, knowledge, analysis, quality of decision making etc.

30. INDUSTRIAL RELATIONS:

During the financial year under review, the Company maintained excellent and harmonious relations with all employees. We firmly believe that our people are our greatest asset. As we scale, we are dedicated to modernizing our corporate brand, reinforcing our core values, and clearly communicating our ethos of "doing things better" to all stakeholders.

To achieve our ambitious goal of becoming one of the top five agrochemical companies in India, we have institutionalized values that foster a collective growth mindset. We have further strengthened our core HR processes—including talent acquisition, performance management, and leadership development—aligning them closely with these organizational values.

By providing an inspiring environment for learning, promoting seamless teamwork, focusing on competency development, and demonstrating deep respect and concern for our people, we have achieved an impressive track record of talent retention. Our attrition rate remains exceptionally low. We consistently recognize and reward our employees, workers, suppliers, and distributors for their invaluable contributions to our continued success.

31. SUBSIDIARY COMPANIES:

As on March 31, 2026 your Company has three wholly owned subsidiary companies viz. Aimco Ecoscience Limited, Aimco International FZE and Aimco KREPL Australia Pty Limited.

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statements of the Company's subsidiaries is given in "**Annexure-5**" [Performance and financial position of each of the above-named subsidiary companies]

In accordance with Section 136 of the Act, the audited financial statements and related information of the Company and audited financial statements of its wholly-owned subsidiary companies are available on the website of your Company www.aimcopesticides.com.

The financial statements of the subsidiaries are available on the Company's website and can be accessed at <https://aimcopesticides.com/investor-relations/audited-financial-result-of-a-subsiidiary-company/>.

32. SECRETARIAL STANDARDS:

During the Financial Year 2025-26, the Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

33. DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from the public falling within the ambit of Sections 73 and 74 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. There are no outstanding deposits as on March 31, 2026.

34. CODE OF CONDUCT:

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day-to-day business operations of the Company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The code laid down by the Board is known as "code of conduct for the Board members and Senior Management personnel" which has been posted on the Company's website at www.aimcopesticides.com.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the Senior management personnel in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code

gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All employees were given appropriate training in this regard.

35. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company's shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Directors and the designated employees have confirmed compliance with the Code. The Compliance Officer is entrusted with responsibility of overseeing the compliances prescribed in connection with prevention of Insider Trading.

36. LISTING WITH STOCK EXCHANGES:

The equity shares of the Company are listed with the BSE Limited. The Company confirms that the applicable Annual Listing Fees for the Financial Year 2025-26 is paid to the BSE Limited within the prescribed time. The annual custodian fees have also been paid to the depositories within the prescribed time.

37. REPORTING OF FRAUDS BY AUDITORS:

During the Financial Year under review, neither the Statutory Auditors nor the Secretarial Auditors or the Cost Auditors has reported any instances of fraud committed against the Company by its officers or employees to the Audit Committee or the Board under section 143(12) of the Act.

38. DISCLOSURE OF REASON FOR DIFFERENCE BETWEEN VALUATION DONE AT THE TIME OF TAKING LOAN FROM BANK AND AT THE TIME OF ONE TIME SETTLEMENT:

There was no instance of onetime settlement with any Bank or Financial Institution during the period under the review.

39. MATERNITY BENEFIT ACT, 1961:

The Company is in compliance with the provision of Maternity Benefit Act, 1961 to the extent applicable.

40. UNCLAIMED SUSPENSE ACCOUNT:

The following are the details of the shares in the demat suspense account or unclaimed suspense account:

Sr. No.	Particulars	Number of shareholders	Number of equity shares
a.	aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	7	687
b.	number of shareholders who approached listed entity for transfer of shares from suspense account during the year	-	-

c.	number of shareholders to whom shares were transferred from suspense account during the year	-	-
d.	aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	9	862

The voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.

41. OTHER DISCLOSURES / REPORTING:

Your Directors state that no disclosure or reporting is required in respect of the following items in the absence of any such transactions or actions during the year under review:

- a) Details relating to deposits covered under Chapter V of the Act.
- b) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- c) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- d) Joint Venture(s).
- e) Details of payment of remuneration or commission to the Managing Director or Joint Managing Director of the Company from any of its subsidiaries, Joint Venture/ Associate Company.
- f) Voting rights which are directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013).
- g) Particulars of any significant or material order, if any passed by the Regulators or Courts or Tribunals, which impacts the going concern status and the Company's operations in future.

42. ACKNOWLEDGEMENTS:

Your Directors express their deep gratitude for the co-operation and support extended to the Company by its Members, customers, suppliers, bankers and various government agencies. Your Directors also place on record the commitment and involvement of the employees at all levels and look forward to their continued co-operation.

**For and on behalf of the Board of
Aimco Pesticides Limited**

Sd/-
Samir Pradip Dave
Managing Director
(DIN: 00184680)

Sd/-
Ashit Pradip Dave
Whole-Time Director and Chief Financial Officer
(DIN: 00184760)

Date: August 12, 2026
Place: Mumbai

ANNEXURE 1

Form No. MR - 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

*[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
AIMCO PESTICIDES LIMITED

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Aimco Pesticides Limited (CIN- L24210MH1987PLC044362) (hereinafter referred as 'the Company') for the audit period from 01st April, 2025 to 31st March, 2026 ('the year' / 'audit period' / 'period under review'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon as per ICSI Auditing Standards.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

- (i) The Companies Act, 2013 ('the Act') and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 2018 ('SCRA') and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') with amendments thereon:-
 - a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue Capital and Disclosure Requirements) Regulations, 2018;

- e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021: *(Not Applicable to the Company, during the Audit Period);*
- f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: *(Not Applicable to the Company, during the period under review);*
- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies and dealing with Client;
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: *(Not Applicable to the Company, during the period under review);*
- i. The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018: *(Not Applicable to the Company, during the period under review);*

(vi) Other laws applicable to the Company are:

- 1. The Insecticides Act, 1968 and The Insecticides Rules, 1971 and amendments thereof
- 2. Fertilizer Control (Order), 1985 and Amendment order, 2017 and amendments thereof
- 3. Factories Act, 1948 read with The Maharashtra Factories (Control of Industrial Major Accidents Hazards) Rules, 2003 and amendments thereof.
- 4. The Environment (Protection) Act, 1986 read with the Manufacture, Storage and Imports of Hazardous Chemicals Rules, 1989 and amendments thereof.
- 5. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of: I have also examined compliance with the applicable clauses of the following:

- 1. Secretarial Standards issued by the Institute of Company Secretaries of India.
- 2. The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

I have relied on the representations made by the Company and its Officers for systems and mechanisms formed by the Company for compliances under other generally applicable Acts, Laws and Regulations to the Company.

I report that, having regard to the compliance system prevailing in the Company and on examination of relevant documents and records in pursuance thereof, on test check basis, the Company has complied with all the applicable laws.

I further report that the compliances by the Company of applicable financial laws, like direct and indirect tax laws, have not been reviewed in this audit since the same is not within the scope of our audit.

I further report that;

As on 31st March, 2026 the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as per SEBI (Listing Obligations and Disclosure Requirements), 2015 and in accordance with the provisions of Section 152 of the Companies Act, 2013.

The following changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act/ SEBI (Listing Obligations and Disclosure Requirements), 2015.

1. Cessation of Late Mrs. Elizabeth Chandraprakash Shrivastava (DIN: 00184865), Promoter and Whole-Time Director of the Company on Thursday, September 04, 2025 due to her untimely demise.
2. Appointment of Mrs. Tarlika Pradip Dave (DIN: 02562665), aged 80 years, as a Non-Executive, Additional Director (Non-Independent) of the Company by the Board with effect from September 15, 2025. She was further appointed by the Members by way of a Special Resolution as a Non-Executive, Director of the Company with effect from September 15, 2025 to September 14, 2030 at the 38th Annual General Meeting held on Thursday, September 25, 2025.

Adequate notice was given to all the directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice for which necessary consents have been sought at the meeting, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out either unanimously or by majority as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that;

During the Financial Year 2024-25, the Company has issued and allotted 2,00,000 Equity Shares of the Company having a face value of Rs.10/- (Rupee Ten Only) each, at an issue price of Rs. 101/- (Rupees Hundred and One Only) per share including a premium of Rs. 91/- (Rupees Ninety-One Only) per shares determined as on the Relevant Date in accordance with Regulation 164(1) of the SEBI ICDR Regulations for an aggregate consideration Rs. 2,02,00,000/- (Rupees Two Crore and Two Lakhs Only) by way of a preferential allotment to promoters of the Company.

During the Financial Year 2025-26, the Company had received the listing and trading approval on April 07, 2025 and April 21, 2025 respectively.

I further report that;

There are reasonably adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that;

Based on the representation(s) obtained from the Company, during the audit period, there were no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations and guidelines etc.

**For and On Behalf of
S.V KULKARNI AND ASSOCIATES
PRACTICING COMPANY SECRETARIES
FRN- S2018MH640200**

**Sd/-
CS SAGAR V. KULKARNI
COMPANY SECRETARY
FCS No.:- 11770, C.P No.: 18046**

**UDIN: F011770H001086987
PRB- 2612/2022**

**Date: August 12th, 2026
Place: Nashik**

Note: This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure A to the Secretarial Audit Report

To,
The Members,
Aimco Pesticides Limited

The Secretarial Audit Report is to be read along with this letter.

1. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on a test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For and On Behalf of
S.V KULKARNI AND ASSOCIATES
PRACTICING COMPANY SECRETARIES
FRN- S2018MH640200

Sd/-
CS SAGAR V. KULKARNI
COMPANY SECRETARY
FCS No.:- 11770, C.P No.: 18046

UDIN: F011770H001086987
PRB- 2612/2022

Date: August 12th, 2026
Place: Nashik

ANNEXURE 2**1. CONSERVATION OF ENERGY**

- **Energy Conservation Measures taken:**

Your Company is actively committed to sustainability and environmental stewardship. We have established a dedicated internal task force to continuously monitor energy consumption and recommend efficiency improvements to the management. Key initiatives and achievements during the year include:

- **Boiler Efficiency:** The task force closely monitors the steam-to-fuel ratio in our boilers, optimizing fuel and power usage across plants.
- **Energy Optimization:** We collaborated with a leading industrial boiler company to redesign and reduce our overall steam consumption, successfully lowering both electricity and fuel overheads.
- **Renewable Energy Transition:** Work is underway to transition our Quality Control (QC) building to run entirely on solar power.
- **Green Lighting & replacing Solvents:** Plans are in place for the upcoming year to replace conventional lighting systems with solar alternatives and systematically work toward replacing industrial solvents with eco-friendly options.

- **The capital investment on energy conservation equipment: Nil**

- **Total energy Consumption**

Power & Fuel Consumption		
1. Electricity	2025-26 (Rs. In Lakh)	2024-25 (Rs. In Lakh)
a) Purchase		
Units (KWH in lakhs)	13.20	17.02
Total Amount	150.73	187.88
Rate/ Unit	11.42/-	Rs. 11.04/-
b) Own Generation		
Diesel (Unit KWH in Thousands)	5.75*	12.23
Total Amount	5.30	11.24
Cost/Unit	Rs. 31.68/-	Rs. 31.83/-
<i>*Diesel utilization other than above is Rs. 2.39 lakhs</i>		
2. Solid Fuel		
Quantity (in M. Tons)	2,973.61	3,825.29
Total Amount	113.08	120.26
Average Rate	3.80/-	Rs. 3.14/-

2. TECHNOLOGY ABSORPTION

The efforts made towards technology absorption	N.A
The benefits derived like product improvement, cost reduction, product development or import substitution	N.A
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
(a) the details of technology imported	N.A
(b) the year of import	N.A
(c) whether the technology been fully absorbed	N.A
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A
(iv) the expenditure incurred on Research and Development	Specified below separately

- **R & D:**

Aimco Pesticides Limited works closely with its global and domestic customers to provide top-tier support in product research, development, and regulatory registration. Our core R&D strategy emphasizes continuous investment in innovative formulations, which we believe are the primary engines of growth in the modern agrochemical sector.

I. Specific areas in which R&D carried out by the company:

Our R&D center primarily focuses on:

- ☐ Process development and yield innovation for agrochemicals and fine chemicals nearing patent expiry.
- ☐ Pharmaceutical intermediates.
- ☐ New-age, eco-friendly pesticide formulations.
- ☐ Biopesticides, naturally derived crop protection products, and advanced biostimulants.

II. Benefits derived as a result of the above R&D:

During the year under review, our R&D efforts yielded significant commercial and operational milestones:

- **Process Commercialization:** Significantly enhancing production yields and cost efficiencies of existing manufacturing processes.
- **Patent Application:** Developed an innovative, proprietary formulation of *Triclopyr* and successfully filed for its patent.
- **Product Launches:** Developed and commercialized an innovative new flowering agent, alongside a newly formulated eco-friendly plant protein nutrient biostimulant launched this year.

III. Future Plan of Action:

Moving forward, our Department of Science and Technology (DST)-approved R&D center will remain dedicated to inventing cost-efficient, green, and innovative processes for agrochemicals, biological pesticides, and microbial biostimulants. Concurrently, we are actively pursuing high-value Contract Research and Manufacturing Services (CRAMS) opportunities, securing new export market registrations, and rolling out advanced branded products for the domestic retail market.

IV. Expenditure on R&D:

	(Rs. in lakhs)
a. Capital	96.85
b. Recurring	259.68
c. Total	356.53
d. Total R&D expenditure as a percentage of total turnover	2.33%

3. FOREIGN EXCHANGE EARNING & OUTGO

- Your Company is a government-registered Three-Star Export House and continues to take a keen interest in exploring, developing, and penetrating new international markets for its specialized products.
- **Total Foreign Exchange used & earned:**

During the year, foreign exchange outgo was Rs. 3,690.05 Lakhs.

The foreign exchange earned on export was Rs. 5,224.99 Lakhs.

ANNEXURE 3**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

The Company has not entered into any contract or arrangement or transactions with its related parties which is not at arm's-length during the financial year 2025-26.

Name of the Related Party & nature of relationship	Nature of Contract / arrangement / transaction	Duration of the contracts or arrangements or transactions	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of Approval by the Board, if any.	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NOT APPLICABLE							

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name(s) of the Related Party & nature of relationship	Nature of Contracts / arrangements / transactions	Duration of the contracts or arrangements or transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of Approval by the Board, if any.	Amount paid as advances, if any.
Samir P. Dave (HUF)	Rent Paid	1 Year	Amount paid towards usage of property owned by Samir P. Dave (HUF) towards office purpose amounting to Rs. 13,57,620	March 06, 2025	N.A.

Aimco Pesticides Limited

Samir P. Dave (HUF)	Rent Paid	1 Year	Amount paid towards usage of property owned by Samir P. Dave (HUF) towards office purpose amounting to Rs. 13,57,620	March 06, 2025	N.A.
Pradip P. Dave (HUF)	Rent Paid	1 Year	Amount paid towards usage of property owned by Pradip P. Dave (HUF) towards office purpose amounting to Rs. 13,57,620	March 06, 2025	N.A.
Pradip P. Dave (HUF)	Rent Paid	1 Year	Amount paid towards usage of property owned by Pradip P. Dave (HUF) towards office purpose amounting to Rs. 8,78,460	March 06, 2025	N.A.
Ashit P Dave - HUF	Rent Paid	1 Year	Amount paid towards usage of property owned by Ashit P Dave - (HUF) towards office purpose amounting to Rs. 13,57,620	March 06, 2025	NA
Ashit P Dave - HUF	Rent Paid	1 Year	Amount paid towards usage of property owned by Ashit P Dave - (HUF) towards office purpose amounting to Rs. 13,57,620	March 06, 2025	NA
All India Medical Corporation	Rent Paid	1 Year	Amount paid towards usage of property towards office purpose amounting to Rs. 3,600	March 06, 2025	NA
Amisco Agrochem Limited	Rent Paid	1 Year	Amount paid towards usage of property towards office purpose amounting to Rs. 7,74,938	March 06, 2025	NA

Aimco Pesticides Limited

Amisco Agrochem Limited	Brokerage/ Commission	1 Year	Amount paid towards usage of property towards office purpose amounting to Rs. 11,70,000	March 06, 2025	NA
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**For and on behalf of the Board of
Aimco Pesticides Limited**

**Sd/-
Samir Pradip Dave
Managing Director
(DIN: 00184680)**

**Sd/-
Ashit Pradip Dave
Whole-Time Director and Chief Financial Officer
(DIN: 00184760)**

Date: August 12, 2026

Place: Mumbai

ANNEXURE 4

Details pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of remuneration of each Director to the median remuneration of the employees of the Company for the FY 2025-26 as well as the percentage increase in remuneration of each Director, Chief Financial officer, Company Secretary is as under:

1. Remuneration paid to Executive directors:

Sr No.	Name of Director	Designation	Ratio of remuneration of each Director to median remuneration of employees (2025-26)	Percentage Increase/ (decrease) in remuneration in the Financial Year 2025-26
1.	Mr. Pradip Pushkarrai Dave	Executive Director (Whole-Time Director)	15.50	0.00
2.	Dr. Samir Pradip Dave	Executive Director (Managing Director)	23.26	(7.69)
3.	Mr. Ashit Pradip Dave	Executive Director (Whole-Time Director) and Chief Financial Officer	23.26	(7.69)
4.	Mrs. Elizabeth Chandraprakash Shrivastava	Executive Director (Whole-Time Director)	4.39*	(59.28)

* Mrs. Elizabeth Chandraprakash Shrivastava ceased to be a Director w.e.f September 04, 2025 due to her untimely demise.

2. Sitting Fees paid to Non-Executive Directors:

Sr. No.	Name of Director	Designation	Sitting Fee in Financial Year 2025-26 (Rs. in Lakhs)	Percentage increase/ (decrease) in remuneration in the Financial Year 2025-26
1.	Mr. Mayoor Natubhai Amin	Independent Director	1.50	NA
2.	Mr. Ashok Kumar Kundanmal Jain	Independent Director	1.05	NA
3.	Mr. Jagat Harish Shah	Independent Director	1.80	NA
4.	Mr. Jignesh Anantrao Nagodra	Independent Director	0.75	NA
5.	Mrs. Tarlika Pradip Dave	Non-Executive Director	0.30	NA

During the period under review, there was no increase/decrease in the Sitting fees of the Non-Executive Independent Directors. The sitting fees paid to Non-Executive and Independent Directors per meeting was Rs. 15,000/- (Rupees Fifteen Thousand Only)

3. Remuneration paid to Key Managerial Personnel (KMP):

Sr. No.	Name of KMP	Designation	Ratio of remuneration of each Director to median remuneration of employees (2025-26)	Percentage increase in remuneration in the Financial Year 2025-26
1.	Ms. Reema Manoj Vara	Company Secretary and Compliance Officer	1.87	56.69

The percentage increase in the median remuneration of employees in the financial year 2025-26	(2.71)% <i>(Here, the remuneration of KMP is excluded for a fair assessment)</i>
Number of permanent employees on the rolls of the company as on 31-03-2026	146
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Average percentage increase made in the salaries of employees other than the managerial personnel in the Financial Year i.e. 2025-26 was (0.60)% whereas the increase in the managerial remuneration for the Financial Year 2025-26 was (12.32)% Justification- Remuneration paid to the managerial personnel are as per recommendation of the Nomination and Remuneration Committee and as approved by the Board and the Shareholders of the Company. There is no exceptional increase in the managerial remuneration.
Information as per Rule 5(2) of Chapter XIII, the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014	i. Details of employees employed throughout the financial year was in receipt of remuneration for that year which in the aggregate, was not less than One Crore and Two lakh rupees: - Dr. Samir Pradip Dave - Mr. Ashit Pradip Dave ii. Details of employees employed of the part of the

	financial year was in receipt of remuneration for any part of that year at a rate which, in the aggregate, was not less than Eight Lakhs and Fifty Thousand rupees per month: Nil
Affirmation that the remuneration is as per remuneration policy of the Company.	It is hereby affirmed that the remuneration is paid as per the Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees.

ANNEXURE 5

Form AOC-1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules 2014)

Part "A": Subsidiaries

(Rs. in lakhs)

Name of Subsidiary Company	AIMCO ECOSCIENCE LIMITED
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2025-26
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	INR
Issued & Subscribed Capital	18.00
Reserves	(25.04)
Total Assets	0.82
Total Liabilities	7.86
Investments	-
Turnover	-
Profit/(Loss) before Tax	(0.70)
Provision for Tax	-
Profit/(Loss) After Tax	(0.70)
Proposed Dividend	-
% of shareholding	100%

(AED in Lakhs)

Name of Subsidiary Company	AIMCO INTERNATIONAL FZE
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2025-26
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	AED 1 AED = 23.30 INR
Issued & Subscribed Capital	0.30
Reserves	1.32
Total Assets	11.82
Total Liabilities	10.20
Investments	-
Turnover	39.88

Profit/(Loss)before general, administrative and amortization expenses	1.69
Profit/(Loss) After Tax	0.03
Proposed Dividend	-
% of shareholding	100%

(AUD in Lakhs)

Name of Subsidiary Company	AIMCO KREPL AUSTRALIA PTY LTD
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2025-26
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	AUD 1 AUD = 64.56INR
Issued & Subscribed Capital	0.40
Reserves	(0.65)
Total Assets	0.015
Total Liabilities	0.27
Investments	-
Turnover	-
Profit/(Loss)before Tax	(0.65)
Provision for Tax	-
Profit/(Loss) After Tax	(0.65)
Proposed Dividend	-
% of shareholding	100%

PART - B of the Annexure is not applicable as there are no associate companies/ joint ventures of the Company as on March 31, 2026.

For and on behalf of the Board of
Aimco Pesticides Limited

Sd/-
Samir Pradip Dave
Managing Director
(DIN: 00184680)

Sd/-
Ashit Pradip Dave
Whole-Time Director and Chief Financial Officer
(DIN: 00184760)

Date: August 12, 2026
Place: Mumbai

CORPORATE GOVERNANCE REPORT

[As required under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. CORPORATE GOVERNANCE PHILOSOPHY

At Aimco Pesticides Limited, Corporate Governance forms the cornerstone of our business philosophy and is guided by an unwavering commitment to transparency, accountability, ethical conduct, and effective stakeholder engagement. Through robust governance practices and comprehensive disclosures, we strive to ensure full compliance with all applicable laws, regulations, and regulatory requirements while fostering a culture of integrity across the organization.

Our primary objective is to create and sustain long-term shareholder value through responsible and sustainable business practices. In doing so, we remain committed to balancing the interests of all stakeholders and fulfilling our role as a responsible corporate citizen.

The Company continues to strengthen its governance framework by aligning its policies and practices with evolving domestic and international standards of Corporate Governance. We are dedicated to upholding the highest standards of ethics, professionalism, and transparency in all our business dealings. This commitment enables us to conduct our operations efficiently, responsibly, and with accountability, while safeguarding the interests of shareholders and other stakeholders alike.

Through a strong governance culture, we seek to build trust, promote sustainable growth, and ensure that our business is managed with the highest levels of integrity and diligence.

2. BOARD OF DIRECTORS

a) Composition and Category of Directors:

The Board of Directors of the Company is constituted with experienced and professional Directors from different fields. The composition of the Board of Directors of the Company represents the optimum combination of Executive and Non-Executive Directors with one Woman Director, which is in conformity with Regulations 17 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 ('SEBI Listing Regulations') read with Sections 149 and 152 of the Companies Act, 2013 ('the Act').

As on March 31, 2026, the Board of Directors consisted of eight (8) Directors, comprising five (5) Non-Executive Directors, of whom four (4) were Independent Directors and one (1) was a Non-Independent Director, and three (3) Executive Directors. The Chairman of the Board is an Independent and Non-Executive Director and is not related to any Directors of the Company.

Composition of Board as on March 31, 2026 is as follows:

Name of the Director	DIN	Whether a Promoter of a Listed Entity	Designation / Category
Mr. Mayoer Natubhai Amin	00179889	No	Independent, Non-Executive Director & Chairman
Mr. Ashok Kumar Kundanmal Jain	00074023	No	Independent, Non-Executive Director

Mr. Jagat Harish Shah	07476152	No	Independent, Non-Executive Director
Mr. Jignesh Anantrai Nagodra	07751760	No	Independent, Non-Executive Director
Mr. Pradip Pushkarrai Dave	00184598	Yes	Whole-Time, Executive Director
Dr. Samir Pradip Dave	00184680	Yes	Managing Director
Mr. Ashit Pradip Dave	00184760	Yes	Whole-Time, Executive Director & Chief Financial Officer
Mrs. Tarlika Pradip Dave	02562665	Yes	Non-Independent, Non-Executive Director

The particulars of Directors, their category, relationship inter-se, number of shares held, membership/ chairmanship of the Board of Directors as on March 31, 2026 are furnished below:

Name of the Director	Designation	Independent/ Non Independent	Relationship Inter-se	Shareholding as on 31/03/2026
Mr. Mayoor Natubhai Amin	Chairman, Non-Executive Director	Independent	None	-
Mr. Ashok Kumar Kundanmal Jain	Non - Executive Director	Independent	None	195
Mr. Jagat Harish Shah	Non - Executive Director	Independent	None	10,400
Mr. Jignesh Anantrai Nagodra	Non - Executive Director	Independent	None	39,367
Mr. Pradip Pushkarrai Dave	Executive Director	Non-Independent	Father of Dr. Samir Pradip Dave and Mr. Ashit Pradip Dave and Husband of Mrs. Tarlika Pradip Dave	9,02,091
Dr. Samir Pradip Dave	Managing Director	Non-Independent	Son of Mr. Pradip Pushkarrai Dave and Mrs. Tarlika Pradip Dave and brother of Mr. Ashit Pradip Dave	4,04,018
Mr. Ashit Pradip Dave	Executive Director	Non-Independent	Son of Mr. Pradip Pushkarrai Dave and Mrs. Tarlika Pradip Dave and brother of Dr. Samir Pradip Dave	4,82,077
Mrs. Tarlika Pradip Dave	Executive Director	Non-Independent	Wife of Pradip Pushkarrai Dave and Mother of Dr. Samir Pradip Dave and Mr. Ashit Pradip Dave	-

b) Key Skills, Expertise and Competencies of the Board;

The Board of Directors of the Company comprises eminent personalities and leaders in their respective fields, who bring a diverse range of skills, competence, experience, and expertise to the Board. Their collective knowledge and insights contribute significantly to the effective governance and strategic direction of the Company. Directors are nominated and appointed based on well-defined selection criteria. While recommending the candidature of individuals for appointment to the Board, the Nomination and Remuneration Committee (“NRC”) considers, inter alia, the candidate’s skills, qualifications, expertise, experience, and competencies, ensuring alignment with the Company’s business requirements and governance standards.

Based on the recommendations of the NRC, the Board of Directors has identified the core skills, expertise, and competencies required for the effective functioning of the Company in the context of its business operations. These skills and competencies are reviewed annually to ensure their continued relevance and adequacy. The Board is satisfied that these identified competencies are currently possessed by its members and have been mapped against each Director to ensure an appropriate balance of expertise and experience on the Board:

Director	Financial skills	Policy Development	Leadership	Strategy thinking and decision making	Governance and Compliance	Sales & Marketing	International Business
Mr. Mayoor Natubhai Amin	✓	✓	✓	✓	✓	✓	-
Ashok Kumar Kundanmal Jain	✓	✓	✓	✓	✓	✓	✓
Mr. Jagat Harish Shah	✓	✓	✓	✓	✓	✓	✓
Mr. Jignesh Anantrai Nagodra	✓	✓	✓	✓	✓	-	-
Mr. Pradip Pushkarrai Dave	✓	✓	✓	✓	-	✓	✓
Dr. Samir Pradip Dave	✓	✓	✓	✓	✓	-	✓
Mr. Ashit Pradip Dave	✓	✓	✓	✓	✓	✓	✓
Mrs. Tarlika Pradip Dave	✓	✓	✓	✓	-	-	-

c) Attendance of each Director at the Board Meetings and at the last Annual General meeting:

The Company holds at least four Board Meetings in a year, one in each quarter inter-alia to review the financial results of the Company. The gap between the two Board Meetings does not exceed the number of days prescribed as per Regulation 17(2) of the SEBI Listing Regulations. Apart from the four scheduled Board Meetings, additional Board Meetings are also convened to address the specific matters, if any. Every Director on the Board is free to suggest any item for inclusion in the agenda for the consideration of the Board. All the departments in the Company communicate to the Executive Directors well in advance, the matters requiring approval of the Board/Committees of the Board to enable inclusion of the same in the

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agenda for the Board/Committee meeting(s). The important decisions taken at the Board/Committee meetings are promptly communicated to the concerned department. Action taken report on the decisions/minutes of the previous meeting is placed at the succeeding meeting of the Board/Committee for noting.

During the year under review, Five (5) Board Meetings were held on May 29, 2025, August 14, 2025, September 15, 2025, November 14, 2025, and February 12, 2026 respectively.

The attendance of the Directors at the Board Meetings and the Annual General Meeting held during the financial year 2025-26 was as follows:

Directors	Category	Board Meetings attended during the year	Whether attended last AGM	Other Directorships/ Committee Membership or Chairmanship as on 31.03.2026	
				Directorship of other Indian Public Companies	Committee Membership/ (Chairmanship)
Mr. Mayoor Natubhai Amin	Non-Executive-Independent	4	Yes	1	Nil
Mr. Ashok Kumar Kundanmal Jain	Non-Executive-Independent	5	Yes	Nil	Nil
Mr. Jagat Harish Shah	Non-Executive-Independent	5	Yes	Nil	Nil
Mr. Jignesh Anantrai Nagodra	Non-Executive-Independent	4	Yes	Nil	Nil
Mr. Pradip Pushkarrai Dave	Executive – Non-Independent	4	Yes	2	Nil
Dr. Samir Pradip Dave	Executive – Non-Independent	5	Yes	2	Nil
Mr. Ashit Pradip Dave	Executive – Non-Independent	5	Yes	2	Nil
Mrs. Elizabeth Chandraprakash Shrivastava*	Executive – Non-Independent	2	No	Nil	Nil
Mrs. Tarlika Pradip Dave**	Non-Executive Non-Independent	2	Yes	0	Nil

*Mrs. Elizabeth Chandraprakash Shrivastava ceased to be the Whole-Time Director of the Company due to her untimely demise on September 04, 2025.

** Mrs. Tarlika Pradip Dave has been appointed to the Board as a Non-Executive, Non-Independent Director of the Company with effect from September 15, 2025.

Notes:

1. None of the Director of the Company holds membership of more than ten Committees nor is a Chairman of more than five Committees across all companies of which he/she is a director. Necessary disclosure regarding Committee positions in other Indian public companies as at March 31, 2026 have been made by the Directors.

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2. The Committees considered for the above purpose include and are those as specified in the SEBI Listing Regulations i.e. Audit Committee (Regulations 18) and Stakeholders Relationship Committee (Regulation 20).
3. Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management. Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

d) The details of Directorship of the Company's Directors in other Indian Public Companies as on March 31, 2026 are given below:

Mr. Mayoora Natubhai Amin	1. La-Tim Life Style and Resorts Limited
Mr. Ashok Kumar Kundanmal Jain	Nil
Mr. Jagat Harish Shah	Nil
Mr. Jignesh Anantrao Nagodra	Nil
Mr. Pradip Pushkarrai Dave	1. Amisco Agro Chem Limited 2. Aimco Ecoscience Limited
Dr. Samir Pradip Dave	1. Amisco Agro Chem Limited 2. Aimco Ecoscience Limited
Mr. Ashit Pradip Dave	1. Amisco Agro Chem Limited 2. Aimco Ecoscience Limited
Mrs. Tarlika Pradip Dave	Nil

Note: None of the Directors of the Company is director in any other listed entity.

e) Information provided to the Board:

The Board Meetings are generally scheduled well in advance and the notice of each Board Meeting is given in writing to the Directors of the Company. The relevant board papers, comprising the agenda backed by the comprehensive background information are circulated to the Directors well in advance. The information as specified in Regulations 29 of the SEBI Listing Regulations, as applicable at the meeting is placed before / made available to the Board.

The Board periodically reviews compliance reports of various laws applicable to the Company.

f) Familiarization programmes for Independent Directors

Whenever any person joins the Board of the Company as an Independent Director, an informal induction programme is arranged. The Company conducts programmes/ presentations periodically, during the Board Meetings or otherwise, to familiarize the Independent Directors with the nature and trend of industry, business model, strategy, operations and functions of the Company and role, right & responsibilities of Independent Directors through its Executive Directors and Senior Management Personnel. The details of

such familiarization programmes have been disclosed on the Company's website at www.aimcopesticides.com.

g) Confirmation from the Board

All the Independent Directors of the Company have submitted the requisite declarations confirming that they meet the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). They have further confirmed that they are not aware of any circumstances or situations, existing or reasonably anticipated, that could impair or influence their ability to discharge their duties with objective and independent judgment, free from any external influence.

The Independent Directors have also confirmed that, other than the sitting fees received for attending meetings of the Board and its Committees, they do not have any pecuniary relationship or transaction with the Company, its promoters, directors or senior management that could affect their independence. Further, they have confirmed that they are neither material suppliers, service providers, customers, lessors or lessees of the Company, nor do they hold two percent or more of the voting share capital of the Company.

Based on the declarations and disclosures received and after due assessment of their veracity, the Board is of the opinion that all the Independent Directors are persons of integrity and possess the requisite expertise and experience. The Board further confirms that they fulfil the conditions of independence as prescribed under the Companies Act, 2013 and the SEBI Listing Regulations and are independent of the management of the Company.

3. AUDIT COMMITTEE

a) Terms of Reference:

The primary objective of the Audit Committee is to monitor and provide effective supervision to the Management's financials reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

The Committee oversees the work carried out by the Management, Statutory and Internal Auditors on the financial reporting process and the safeguards employed by them.

b) Composition, Name of Members and Chairman:

The Company's Audit Committee, as on March 31, 2026, comprised of the four (4) members i.e three (3) Non-Executive Independent Directors and one (1) Executive Director as follows:

Name of the member	Category
Mr. Jagat Harish Shah	Independent Director- Chairman
Mr. Mayoore Natubhai Amin	Independent Director
Mr. Ashok Kumar Kundanmal Jain	Independent Director
Mr. Ashit Pradip Dave	Executive Director (Non- Independent)

During the Financial Year 2025-26, there was no change in the composition of the Audit Committee. All members of the Audit Committee have relevant experience in financial matters.

During the year under review, the Audit Committee met on the following four (4) occasions: May 29, 2025, August 14, 2025, November 14, 2025, and February 12, 2026.

The attendance of the members at the Meetings held during the year was as follows:

Name of the Member	Category	No. of meetings	
		Held during the year	Attended during the year
Mr. Jagat Harish Shah	Independent Director- Chairman	4	4
Mr. Mayoora Natubhai Amin	Independent Director	4	4
Mr. Ashok Kumar Kundanmal Jain	Independent Director	4	4
Mr. Ashit Pradip Dave	Executive Director (Non- Independent)	4	4

4. NOMINATION AND REMUNERATION COMMITTEE

a) Terms of reference:

The Nomination and Remuneration Committee performs its duties as specified in the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Policy is aimed towards rewarding performance, based on review of achievements. It is further aimed at attracting and retaining high caliber talent. The Nomination and Remuneration Policy is in consonance with the prevailing practice in the industry.

The scope of this Committee is to determine the terms of appointment and compensation payable to Executive Directors and Senior Management personnel and other matters as prescribed under Regulation 19 of the SEBI Listing Regulations.

b) Composition, name of members and chairperson:

The Nomination and Remuneration Committee of the Company comprised of the following members as on March 31, 2026.

Name of the member	Category
Mr. Jagat Harish Shah	Independent Director- Chairman
Mr. Mayoora Natubhai Amin	Independent Director
Mr. Ashok Kumar Kundanmal Jain	Independent Director

During the Financial Year 2025-26, there was no change in the composition of the Nomination and Remuneration Committee.

During the year under review, the Nomination and Remuneration Committee met on two (02) occasions i.e. on August 14, 2025 and September 15, 2025. The attendance of the members at the Meeting was as under:

Name of the Member	Category	No. of meetings	
		Held during the year	Attended during the year
Mr. Jagat Harish Shah	Independent Director-Chairman	2	2
Mr. Mayoora Natubhai Amin	Independent Director	2	1
Mr. Ashok Kumar Kundanmal Jain	Independent Director	2	2

c) Nomination and Remuneration Policy:

To determine the remuneration of the Directors including the non-executive Directors, Key Managerial Personnel (KMP) and Senior employees/ Senior Managerial Personnel of the Company, a Nomination and Remuneration Policy has been framed by the Nomination and Remuneration Committee. The said Nomination and Remuneration Policy as adopted by the Board is available on the website of the Company at <https://aimcopesticides.com/>.

d) Performance Evaluation Criteria for Independent Directors:

The Nomination and Remuneration Committee has laid down the criteria for performance evaluation of Non-Executive Independent Directors. The parameters of performance evaluation of the Non-Executive Independent Directors, captures the following points:

- Attendance at meetings of the Board and Committee thereof;
- Participation in Board meetings or Committee thereof;
- Contribution to strategic decision making;
- Review of risk assessment and risk mitigation;
- Review of financial statements, business performance; and
- Contribution to the enhancement of brand image of the Company.

The Nomination and Remuneration Committee, at its Meeting held on August 14, 2025 evaluated the performance of all the Directors on the Board.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

a) Terms of reference:

The terms of reference of the Stakeholders Relationship Committee are as follows:

- Resolving the grievances of the shareholders including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate share certificates, etc.;
- Reviewing details of transfer of unclaimed dividend/securities to the Investor Education and Protection Fund;
- Reviewing the transfer, transmission, dematerialization of securities;
- Reviewing measures taken for effective exercise of voting rights by shareholders;

- Reviewing adherence to the service standards in respect of various services being rendered by the Registrar & Share Transfer Agent;
- Reviewing various measures and initiatives taken for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- To approve issue of duplicate share certificates.

b) Composition, Meetings and Attendance of Committee:

The composition of the Stakeholders Relationship Committee of the Company comprised of the following members as on March 31, 2026.

Name of the member	Category
Mr. Ashok Kumar Kundanmal Jain	Independent Director- Chairman
Mr. Pradip Pushkarrai Dave	Whole Time Director (Non- Independent)
Mr. Ashit Pradip Dave	Whole Time Director (Non- Independent)

During the Financial Year 2025-26, there was no change in the composition of the Stakeholders Relationship Committee.

During the year under review, the Stakeholders Relationship Committee met on one (01) occasion i.e. on February 12, 2026. The attendance of the members at the Meeting was as under:

Name of the Member	Category	No. of meetings	
		Held during the year	Attended during the year
Mr. Ashok Kumar Kundanmal Jain	Independent Director- Chairman	1	1
Mr. Pradip Pushkarrai Dave	Whole Time Director (Non- Independent)	1	1
Mr. Ashit Pradip Dave	Whole Time Director (Non- Independent)	1	1

The Stakeholders Relationship Committee is chaired by Mr. Ashok Kumar Kundanmal Jain, the Non-Executive & Independent Director of the Company.

c) Details of shareholders' complaints received, cleared and pending during the year:

All valid requests for share transfer received during the year have been acted upon and no transfer is pending.

During the year under review, details regarding number of complaints received and disposed of are as under:

Details of the Complaints / request during Financial Year 2025-26 as follows:	i. Number of shareholder complaints/request received: 7 ii. Number of complaints not solved to the satisfaction of the shareholders: Nil iii. Number of pending complaints: Nil
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d) Name and designation of the compliance officer:

Name of the Compliance Officer:

Ms. Reema Manoj Vara

Designation:

Company Secretary & Compliance Officer

6. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

a) Terms of Reference:

The terms of reference of the Corporate Social Responsibility Committee include formulating and recommending to the Board, the Corporate Social Responsibility (CSR) strategy of the Company including the CSR Policy, its implementation and review so that the Company's social, environmental and economic activities are aligned. Further, it also includes reviewing and approving, the CSR activities to be undertaken by the Company either directly or indirectly and determining the CSR projects / programmes which the Company plans to undertake during the year of implementation, specifying modalities of execution in the areas / sectors chosen and implementation schedules for the same.

b) Scope of Corporate Social Responsibility Committee:

The scope of the Corporate Social Responsibility Committee is to review and monitor the compliance of initiatives undertaken and evaluate performance of the activities against the predetermined targets. It further includes recommending the amount of expenditure to be incurred on the CSR activities in accordance with Section 135(5), formulating and recommending the annual action plan in pursuance of the CSR policy and have a supervision over its implementation as per the Act, performing such other duties with respect to CSR activities, as may be required to be done by the Company under any law, statute, rules, regulations etc. enacted by Government of India, or by any other regulatory or statutory body.

The CSR Policy and the terms of reference of the CSR Committee are displayed on the website of the Company at www.aimcopesitides.com.

c) Composition, Meetings and Attendance of Committee:

The composition of the Corporate Social Responsibility Committee of the Company comprised of the following members as on March 31, 2026.

Name of the member	Category
Mr. Ashok Kumar Kundanmal Jain	Independent Director- Chairman
Dr. Samir Pradip Dave	Managing Director (Non- Independent)
Mr. Ashit Pradip Dave	Whole Time Director (Non- Independent)

During the year, the Corporate Social Responsibility Committee met once on February 12, 2026. The said meeting was attended by all the members of the committee.

The Company Secretary acts as the Secretary to the Committee.

7. SENIOR MANAGEMENT:

a) Particulars of Senior Management:

The Senior Management of the Company as on March 31, 2026 was as follows:

Name of Senior Management Personnel	Designation
Mr. Jitendra Shah	General Manager
Mr. Hiren Shah	Purchase Manager

b) Changes in Senior Management since the closure of previous financial year: Nil

8. REMUNERATION TO DIRECTORS:

a) Details of Remuneration paid or payable to Executive Directors during the year 2025-26:

(Amount in lakhs)

Name of the Director	Mr. Pradip Pushkarrai Dave	Dr. Samir Pradip Dave	Mr. Ashit Pradip Dave	Mrs. Elizabeth Chandraprakash Shrivastava
Salary and Allowances	72.00	108.00	108.00	28.50*
Commission	--	--	--	--
Perquisite	--	--	--	--
Stock Options	--	--	--	--
Total	72.00	108.00	108.00	28.50

* Mrs. Elizabeth Chandraprakash Shrivastava ceased to be the Whole-Time Director of the Company due to her untimely demise on September 04, 2025. The remuneration disclosed above includes gratuity of ₹20.00 lakhs payable to her.

Details of performance linked incentives paid to Executive Directors:

The performance criteria for Executive Director entitled for Performance Linked Incentive is recommended by the Nomination and Remuneration Committee to the Board of Directors of the Company. During the period under review, no performance linked incentives were paid to any of the Executive Directors of the Company.

b) Details of Remuneration paid or payable to Non-Executive Directors:

The Non-Executive Directors are paid remuneration by way of Sitting Fees and reimbursement of actual expenses for attending the Board/ Committee Meeting. Other than that and except for their respective shareholding in the Company, Non-Executive Directors/ Independent Directors do not have any material pecuniary relationship or transactions with the Company. Given below is the Sitting Fees paid by the Company to Non-Executive Directors during the Financial Year 2025-26:

(Amount in lakhs)

Name of the Directors	Amount paid
Mr. Mayoore Natubhai Amin	1.50
Mr. Ashok Kumar Kundanmal Jain	1.05
Mr. Jagat Harish Shah	1.80
Mr. Jignesh Anantrao Nagodra	0.75
Mrs. Tarlika Pradip Dave	0.30

c) Service Contract, Notice Period, Severance Fees:

A service agreement entered into with each of the following 3 (Three) Executive Directors contains terms and conditions of service, including period of contract, notice period, severance fees, etc.:

Terms of Agreement	Mr. Pradip Pushkarrai Dave	Mr. Ashit Pradip Dave	Dr. Samir Pradip Dave
Period of Contract	3 years upto March 31, 2028	3 years upto March 31, 2028	3 years upto March 31, 2028
Notice Period	Either party shall terminate the agreement by giving to the other advance notice of a period as mutually agreeable to the parties.		
Severance Fees	There is no separate provision for payment of severance fees.		
Commission	The Company does not have a policy of paying commission on profits to any of the Directors of the Company.		

9. SEPARATE MEETINGS OF THE INDEPENDENT DIRECTORS:

As required under Regulation 25 of the SEBI Listing Regulations, a Meeting of the Independent Directors was held on February 12, 2026, without the attendance of Executive Directors and members of Management. At the Meeting, the Independent Directors reviewed and assessed the following:

- (a) the performance of non-independent directors and the Board as a whole;
- (b) the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors;
- (c) the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the Independent Directors attended the meeting.

10. COMPLIANCE OFFICER AS ON MARCH 31, 2026:

Name of the Compliance Officer	Ms. Reema Manoj Vara
Designation	Company Secretary & Compliance Officer
Address	Aimco House, Akhand Jyoti, 8 th Road, Santacruz (East), Mumbai - 400055
Contact	+91-22-67604000
E-Mail	investors@aimcopesticides.com

11. RISK MANAGEMENT:

The Company has laid down procedure to inform Board members about the risk assessment and minimization procedure. These procedures are periodically reviewed to ensure that executive management controls risk through means of a properly defined framework.

Detailed note on risk management is given in the Management Discussion and Analysis Report.

12. CODE OF CONDUCT FOR BOARD MEMBERS AND SENIOR MANAGEMENT:

The code of conduct for all Directors and the Senior Management of the Company has been posted on the website of the Company at www.aimcopesticides.com. All Directors and the Senior Management Personnel are under a requirement to affirm the compliance with the said Code annually. The necessary declaration by the Managing Director of the Company regarding compliance with the above mentioned code by the Directors and the Senior Management of the Company forms part of the Annual Report.

13. MATERIAL SUBSIDIARY COMPANIES:

Regulation 16(c) of the SEBI Listing Regulations defines a 'material subsidiary' to mean a subsidiary, whose income or net worth exceeds 10% of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

Regulation 24 of the SEBI Listing Regulations requires that at least one Independent Director on the Board of Directors of the listed entity shall be a Director on the Board of Directors of an unlisted material subsidiary, whether incorporated in India or not.

The Company does not have any material subsidiary as defined in the SEBI Listing Regulations. Accordingly, the requirement of appointing an Independent Director of the Company on the Board of Directors of the material unlisted subsidiary company as per Regulation 24 of the SEBI Listing Regulations does not apply to the Company.

The other requirements of Regulation 24 of the SEBI Listing Regulations with regard to Corporate Governance requirements for Subsidiary Companies have been complied with.

14. DETAILS OF ANNUAL GENERAL MEETINGS:

a) Location, date and time where the last three Annual General Meetings were held and the special resolutions passed:

Year	General Meeting	Location	Date	Time	Special Resolutions passed
2025	Annual General Meeting	Annual General Meeting through Video Conferencing/Other Audio Visual Means facility	September 25, 2025	11:30 A.M	1. To appoint Mrs. Tarlika Pradeep Dave (DIN: 02562665), aged 80 years, as a Non-Executive, Director of the Company for the period starting from September 15, 2025 to September 14, 2030.
2024	Annual General Meeting	Annual General Meeting through Video Conferencing/Other Audio Visual Means facility	September 26, 2024	11:30 A.M	1. To re-appoint Mr. Pradip Pushkarrai Dave (DIN: 00184598), aged about 81 years, as an Executive, Whole-Time Director of the Company for the period starting from April 01, 2025 to March 31, 2028.

					2. To re-appoint Dr. Samir Pradip Dave (DIN: 00184680), aged about 57 years, as Managing Director of the Company for the period starting from April 01, 2025 to March 31, 2028. 3. To re-appoint Mr. Ashit Pradip Dave (DIN: 00184760), aged about 53 years, as an Executive, Whole-Time Director of the Company for the period starting from April 01, 2025 to March 31, 2028. 4. To re-appoint Mr. Mayoor Natubhai Amin (DIN: 00179889), aged about 75 years, as a Non-Executive Independent Director of the Company for the period starting from September 09, 2024 to January 07, 2029. 5. To re-appoint Mr. Suresh Balashankar Bhatt (DIN: 00512976), aged about 82 years, as a Non-Executive, Independent Director of the Company for the period starting from September 09, 2024 to January 07, 2029.
2023	Annual General Meeting	Annual General Meeting through Video Conferencing/Other Audio Visual Means facility	September 25, 2023	02.30 PM	No Special Resolutions were passed

Postal Ballot:

During the Financial Year 2025-26, no resolution was passed through postal ballot.

Extra Ordinary General Meeting:

During the Financial Year 2025-26, no Extra Ordinary General Meeting was convened and held.

b) OTHER DISCLOSURES:

- There were no materially significant related party transactions during the year having conflict with the interests of the Company. The Company has reviewed the Related Party Transactions Policy in accordance with the Act and the SEBI Listing Regulations and the same is displayed on the Company's website at www.aimcopesticides.com. Disclosures of related party transactions as required by Indian Accounting Standard ("IND-AS") - 24 have been made in the Standalone financial statement in Note no. 22.
- The Company had complied with the requirement of the Stock Exchange, SEBI and other statutory authorities on all matters relating to capital market **during the last three years**. No pecuniary strictures have been imposed on the Company by any of the above mentioned authorities.
- In terms of Regulations 22 of the SEBI Listing Regulations, the Company has established a vigil mechanism for directors, employees and other stakeholders to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethical policy.

The Whistle Blower Policy is placed on the website of the Company- www.aimcopesticides.com.

The Company has provided opportunities to encourage employees to become whistle blowers. It has also ensured a mechanism within the same framework to protect them from any kind of harm. It is hereby affirmed that no personnel have been denied access to the Audit Committee.

- The policy for determining material subsidiaries is hosted on the website of the Company at: www.aimcopesticides.com.
- The Dividend Distribution Policy as per Regulation 43A of the SEBI Listing Regulations is available on the website of the Company at www.aimcopesticides.com.

All Related Party Transactions have been approved by the Audit Committee. The Company has taken omnibus approval of the Audit Committee for a period of one year. The Audit Committee has reviewed on quarterly basis, the details of Related Party Transactions entered into by the Company pursuant to such omnibus approval.

All related party transactions entered into during the year were on arms' length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the SEBI Listing Regulations.

- The Company has received a Certificate from a Company Secretary in Practice dated May 28, 2026 that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board / Ministry of Corporate Affairs or any other statutory authority.
- The Company has complied with all the mandatory requirements and has also disclosed information relating to non-mandatory requirements.
- Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part, given below:

Particulars	For Aimco Pesticides Limited for the year ended March 31, 2026 (Amount in Rs. lakhs)	For Aimco International FZE for the year ended March 31, 2026 (Amount in Rs. lakhs)
Payments to auditors comprises:		
For Statutory audit	13.30	0.92
For Audit under other Laws	3.40	1.37
For Certification	1.35	-
Total	18.05	2.29

- Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

No. of complaints received during the Financial Year	No. of complaints disposed of during the Financial Year	No. of complaints pending as on the end of Financial Year
NIL	Not Applicable	Not Applicable

- The promoters' shares are fully dematerialized as at March 31, 2026.
- The Company has prepared the financial statements in compliance with the Indian Accounting Standards ("IND-AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 and other relevant provisions of the Act.
- Management Discussion and Analysis Report forms part of the Annual Report.
- Loans and advances in the nature of loans to firms/companies in which Directors are interested: The Company has not given any loans or advances to any firm / Company in which its Directors are interested
- Declaration as to Compliance with Code of Conduct:

Pursuant to Regulation 26 read with Schedule V (Part D) of SEBI Listing Regulations, Dr. Samir Pradip Dave, Managing Director of the Company, has confirmed that all the Members of the Board of Directors and Senior Management Personnel of the Company have affirmed the compliance of the Company's Code of Conduct for the Board of Directors and Senior Management for the financial year March 31, 2026.

- Compliance Certificate from the Practicing Chartered Accountant (Statutory Auditor):

Certificate from M/s. CNK & Associates LLP, Chartered Accountants, Mumbai having Registration No. 101961W/W-100036 issued by the Institute of Chartered Accountants of India (ICAI) confirming Compliance with the conditions of Corporate Governance as stipulated under the SEBI Listing Regulations is forming part of the Annual Report.

- CFO Certification:

Mr. Ashit Pradip Dave, the Chief Financial Officer of the Company has given annual Compliance Certificate on financial reporting and internal controls to the Board in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations. The annual certificate given by the Chief Financial Officer forms part of the Annual Report .

- Code of conduct for prevention of insider trading:

The Company has adopted a code of conduct for prevention of Insider Trading (Insider Trading Code) in accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Code which is applicable to all directors and designated employees lays down guidelines and procedures to be followed and disclosures to be made while dealing in the securities of the Company.

- Web links to Company policies and programmes:

The Company's policies and programmes as prescribed under the SEBI Listing Regulations are available at: www.aimcopesticides.com.

- Disclosure of compliance with corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46:

Pursuant to Schedule V of the SEBI Listing Regulations, the Company hereby confirms that it has complied with the corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V of the SEBI Listing Regulations.

- Disclosure of commodity price risks and commodity hedging activities.

The Company hereby confirms that the said disclosure is not applicable to the Company during the year under review.

- Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

The Company hereby confirms that the said disclosure is not applicable to the Company during the Financial Year 2025-26.

- Recommendation of the Committees:

All recommendations/submissions made by various Committees of the Board during the FY 2025-26 were accepted by the Board.

- Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount: Not Applicable

15. DISCRETIONARY REQUIREMENTS (AS PER PART E OF SCHEDULE II):

a) The Board

- i. During the year under review, no expenses were incurred in connection with the office of the Chairman.
- ii. The company does not fall under the list of 1001 to 2000 as per the list prepared by recognized stock exchanges and thus the company has not appointed a woman independent director on its board of directors.

b) Shareholder Rights

The Quarterly, Half yearly and Annual Financial Results of the Company are published in the Newspapers, besides notifying to the Stock Exchanges where the Company's shares are listed. The Quarterly, Half yearly and Annual Financial Results are also available on the Company's website. The

annual report will also be sent to every shareholder of the Company (through email to those shareholders whose email IDs are registered with the Company).

- c) **Audit qualifications**
There is no qualification in the Auditors' Report to the Members on the Financial Statements for the year ended March 31, 2026.
- d) **Separate post of Chairman and the Managing Director or the Chief Executive Officer**
The Company has a separate post of Chairman and the Managing Director and the Chairman is a non-executive director and is not related to the Managing Director.
- e) **Reporting of Internal Auditor**
The Internal Auditor directly reports to the Audit Committee.
- f) **Independent Directors**
The Company is not ranked amongst the top 2000 listed entities by the stock exchange. However, the Independent Directors held one meeting in a financial year without the presence of non-independent directors and members of the management, where all the independent directors were present.
- g) **Risk Management**
Currently, the Company does not have a Risk Management committee.
- h) **Other Non-Mandatory Requirements**
The other Non-mandatory requirements will be implemented in due course as and when required and/or deemed necessary by the Board.

16. MEANS OF COMMUNICATION

- a) The quarterly/ half-yearly/ annual financial results of the Company are intimated to the Stock Exchanges immediately after the Board Meeting in which they are approved. The quarterly/half-yearly/annual financial results are displayed under 'Investor Relation' section of the Company's website viz. www.aimcopesticides.com. They are also filed with the BSE Limited through their Online Portal, as per the applicable provisions of the SEBI Listing Regulations. The shareholders are provided with the necessary information with notices sent for the Annual General Meeting / Extraordinary General Meeting. Any other information sought by shareholders is being provided on request.
- b) The quarterly and half yearly / others communications were published in Free Press Journal in English and Navshakti in Marathi as well as dissemination on the website of the BSE Limited i.e the stock exchange on which the shares of the company are listed.
- c) The Company's website i.e., www.aimcopesticides.com contains a separate dedicated section 'Investor Relation' where shareholder's information is available. Full text of Annual Report is also available on the website in a user friendly and downloadable format as per the requirement of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time.
- d) The Company does not publish any official news releases. However, the presentations made to the Institutional Investors and analysts after the declaration of the quarterly, half-yearly and annual results are displayed on the Company's website at www.aimcopesticides.com.

17. GENERAL SHAREHOLDER INFORMATION

a) Details of AGM FOR FINANCIAL YEAR 2025-26

- | | |
|--|--|
| 1. Date, time and the venue of 39 th AGM (FY 2025-26) | September 25, 2026 at 12:00 P.M.
through video conference/ other audio visual means |
| 2. Date of Book Closure | September 19, 2026 to September 25, 2026 (both days inclusive) |
| 3. Dividend payment date | The Board has not recommended any Dividend for the Financial Year 2025-26. |
| 4. Listing on Stock Exchanges | BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 023 |
| 5. Listing Fees | Listing Fees of BSE has been paid. |
| 6. ISIN No. | INE008B01013 |

7. Registrar & Share Transfer Agent

MUFG Intime India Private Limited

Address: C 101, Embassy 247,

L.B.S.Marg, Vikhroli (West),

Mumbai - 400083.

Tel. no: 08108116767

Fax no: 022-4918 6060

Application: <https://swayam.in.mpms.muvg.com/>

Link for Email Query: https://web.in.mpms.muvg.com/helpdesk/Service_Request.html

8. Share Transfer System:

The Company's shares are traded in the Stock Exchange compulsorily in demat mode. Shares sent for physical transfer or dematerialization requests are registered promptly within stipulated time from the date of receipt of completed and validly executed documents.

- | | |
|-----------------------|--|
| 9. Compliance Officer | Ms. Reema Manoj Vara (from July 18, 2023)
Company Secretary & Compliance Officer
Aimco House, Akhand Jyoti, 8 th Road, Santacruz (East), Mumbai - 400055
Tel. No.+91-22-676040000
Email ID: investors@aimcopesticides.com |
|-----------------------|--|

10. Dematerialization of Shares and liquidity as on March 31, 2026: 95.62% of the company's shares representing 93,53,997 shares were held in dematerialized form with National Securities Depository

Limited (NSDL) and the Central Depository Services (India) Limited (CDSL). The Company does not have outstanding GDRS / ADRS / Warrants or any Convertible instruments.

Further, the Company has not undertaken any hedging activities during the Financial Year 2025-26. With a balance of foreign inflow and outflow, the Company has a natural hedge of foreign exchange.

11. Reconciliation of Share Capital Audit:

The firm of Practicing Company Secretaries, SPRS And Co. LLP, carried out a secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The audit confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

12. Shareholding Pattern as on March 31, 2026:

Category	No. of shares held	% of voting strength
Corporate Bodies (Promoter Co)	28,87,925	29.52
Clearing Members	1,706	0.02
Other Bodies Corporate	1,23,986	1.27
Escrow Account	1,049	0.01
Hindu Undivided Family	1,53,418	1.57
Nationalized Banks	100	0.00
Non Resident Indians	88,800	0.91
Non Resident (Non Repatriable)	60,689	0.62
Public	34,68,161	35.45
Promoters	24,38,733	24.93
Trusts	175	0.00
Independent Director	49,962	0.51
Body Corporate - Ltd Liability Partnership	20,888	0.21
Investor Education And Protection Fund	4,86,921	4.98
	97,82,513	100

13. Distribution of Shareholding as on March 31, 2026:

No. of Shares	No. of Shareholders	% of Shareholders	Total No. of Shares held	% of total shares
1 to 500	7,100	87.77	8,60,080	8.79
501 to 1000	476	5.88	3,77,489	3.86
1001 to 2000	249	3.08	3,57,639	3.66
2001 to 3000	79	0.98	2,04,615	2.09
3001 to 4000	42	0.52	1,47,747	1.51
4001 to 5000	24	0.30	1,09,217	1.12
5001 to 10000	53	0.66	3,54,547	3.62
10001 to above	66	0.82	73,71,179	75.35
Total	8,089	100.00	97,82,513	100.00

Aimco Pesticides Limited

14. Outstanding GDRs / ADRs /Warrants or any convertible instruments, conversion date and likely impact on equity: Not Applicable
15. Plant Location
Lote Parshuram, Ratnagiri, Maharashtra.
16. Registered Office:
B-1/1, MIDC Industrial Area, Lote Parshuram,
Village Awashi, Taluka Khed,
District Ratnagiri - 415 707, Maharashtra, India
17. Correspondence Address:
Aimco House, Akhand Jyoti, 8th Road,
Santacruz (East),
Mumbai -400 055
Tel. No. 022 67604000
E-mail- investors@aimcopesticides.com
18. List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year:

During the year the Company has neither obtained nor revised its credit rating .

Place: Mumbai
Date: August 12, 2026

Sd/-
Samir Pradip Dave
Managing Director
(DIN: 00184680)

Sd/-
Ashit Pradip Dave
Whole-Time Director and
Chief Financial Officer
(DIN: 00184760)

INDEPENDENT AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of Aimco Pesticides Limited

1. This report contains details of compliance of conditions of Corporate Governance by Aimco Pesticides Limited ('the Company') for the year ended 31st March, 2026, as stipulated in Regulations 17-27, clauses (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), pursuant to the Listing Agreements of the Company with the Stock Exchanges.

Management's Responsibility for compliance with the conditions of SEBI Listing Regulations

2. The compliance with the conditions of Corporate Governance is the responsibility of the management of the Company, including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in SEBI Listing Regulations.

Auditor's Responsibility

3. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. Pursuant to the requirements of the SEBI Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations for the year ended 31st March, 2026.
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ('ICAI') and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. In our opinion, and to the best of our information and according to explanations given to us and the representation provided by the Management, we hereby certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and Paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the financial year ended 31st March, 2026.
8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on use

9. The certificate is addressed and provided to the members of the Company solely for the purpose of enabling the Company to comply with the requirement of the SEBI Listing Regulations, and it should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036

Sd/-

Vijay Mehta

Partner

Membership No: 106533

UDIN: 26106533NAGXKH7477

Ref no. REF /CERT /VLP /188/2026-27

Place: Mumbai

Date: August 12, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Aimco Pesticides Limited
B-1/1 MIDC Indl Area, Awashi
Khed Lote Parshuram 415707,
Maharashtra, India.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Aimco Pesticides Limited having CIN: L24210MH1987PLC044362 and having registered office at B-1/1 MIDC Indl Area, Awashi Khed, Lote Parshuram 415707, Maharashtra, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Directors	DIN	Date of Initial appointment in Company
1.	Mr. Pradip Pushkarrai Dave	00184598	12/08/1987
2.	Dr. Samir Pradip Dave	00184680	30/05/1995
3.	Mr. Ashit Pradip Dave	00184760	20/08/1996
4.	Mrs. Tarlika Pradeep Dave	02562665	15/09/2025
5.	Mr. Mayoora Natubhai Amin	00179889	08/01/2019
6.	Mr. Ashok Kumar Kundanmal Jain	00074023	27/09/2024
7.	Mr. Jagat Harish Shah	07476152	27/09/2024
8.	Mr. Jignesh Anantraai Nagodra	07751760	27/09/2024

Aimco Pesticides Limited

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For SPRS And Co. LLP
COMPANY SECRETARIES**

**Sd/-
Sanjay P. Parab
Designated Partner
FCS No. 6613
C. P. No. 7093
UDIN: F006613H000486807
PR No.: 6184/2024**

**Date: May 28, 2026
Place: Mumbai**

CEO & CFO Certification

As per Regulation 17(8), 33(2)(a) and Schedule II – Part B of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To,
The Board of Directors of
Aimco Pesticides Limited

1. We, Samir Pradip Dave, Managing Director and Ashit Pradip Dave, Whole Time Director and CFO of **M/s. Aimco Pesticides Limited** ('the Company') have reviewed financial statements and the cash flow statement of the Company for the year ended March 31, 2026 and to the best of our knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
4. We have indicated to the Auditors and the Audit Committee:
 - (i) That there are no significant changes in internal control over financial reporting during the year;
 - (ii) That there are no significant changes in accounting policies during the year; and
 - (iii) That there are no instances of significant fraud of which we have become aware or the involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
Samir Pradip Dave
Managing Director
DIN: 00184680

Sd/-
Ashit Pradip Dave
Whole-Time Director and CFO
DIN: 00184760

Date: May 28, 2026
Place: Mumbai

DECLARATION

As provided under Regulation 26(3) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, all Board members and Senior Management Personnel have affirmed with Code of Conduct for the year ended March 31, 2026.

For and on behalf of the Board of
Aimco Pesticides Limited

Sd/-
Samir Pradip Dave
Managing Director
DIN: 00184680

Date: May 28, 2026
Place: Mumbai

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Aimco Pesticides Limited**

Report on the Audit of the Standalone Financial Statements:

Opinion

We have audited the Standalone Financial Statements of **Aimco Pesticides Limited** ("the Company"), which comprise the standalone Balance Sheet as at March 31, 2026, the standalone Statement of Profit and Loss (including Other Comprehensive Income), the standalone Statement of Changes in Equity and the standalone Cash Flow Statement for the year then ended, and notes to the Standalone Financial Statements, including material accounting policies and other explanatory information (herein referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, its loss, and its other comprehensive loss, changes in equity and its cash outflow for the year ended on that date.

Basis for Opinion

We conducted the audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards is further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are the matters that, in our professional judgment, were of the most significance in the audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of the audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matter described below to be the key audit matters to be communicated in our report.

Key audit matter	How the matter was addressed in the audit
1. Existence and Valuation of Inventories The Company's inventories at year-end was Rs.5,408.37 lakhs, representing 41.95% of the Company's total assets. (See Note 13 of the Standalone Financial Statements). The Company manufactures goods based on estimated demand. Thus, inventory consists of the goods which may have been manufactured in earlier	In response to this key matter, the audit included, amongst others, the following principal audit procedures: A) Obtaining an understanding of and assessing the design, implementation and operating effectiveness of management's key internal controls relating to physical verification of inventories by the

years requiring adjustment in its value on account of cost variation and possible obsolescence. These inventories are assessed and recognized by the management in the Standalone Financial Statements based on their estimation as at end of the reporting period. Significant degree of judgment is thereby required to assess the net realizable value of the inventories and appropriate level of provisioning for items which may be ultimately sold below cost. We identified this matter as key matter in the audit, due to the importance of the judgements and assumptions applied by the Company to determine the cost and recoverable amount.	management, identification of obsolete and slow-moving inventories and assessment of provisioning and of net realizable values. B) For a representative sample, verification that the finished goods inventories were correctly measured, using a re-calculation of the measurement of those inventories based on the cost of acquiring them from suppliers and considering the costs directly attributable to such goods. C) An assessment of the consistency of the accounting principles and the rules applied by the Company to measure its inventories as at 31 March, 2026 with the applicable regulatory financial reporting framework. D) Assessment of the key estimates used by the management to determine the net realisable value.
2. Trade Receivables The Company's Trade receivables as at the year-end is Rs.2.668.32 lakhs, representing 20.70% of the Company's total assets. (See Note 14 of the Standalone Financial Statements). Trade receivables are significant to the Standalone Financial Statements and involve a degree of judgment, particularly in relation to the recoverability of outstanding balances and the adequacy of the provision for expected credit losses. The Company has customers across various geographic regions, some of which may be more vulnerable to economic downturns or specific sector challenges. Given the magnitude of the trade receivables balance and the estimation involved in assessing credit risk and provisioning, we considered this as one of the key audit matter.	In view of the significance of the matter, we applied the following audit procedures among others, to obtain sufficient and appropriate audit evidence: A) Evaluating the design and implementation of controls over credit risk assessment and provisioning for trade receivables; B) Testing a sample of trade receivables with the parties' confirmation as well as realisation of debts during subsequent period, to assess recoverability; C) Reviewing the ageing of receivables and testing the accuracy of the ageing report; D) Assessing the reasonableness of the Company's provisioning methodology, including evaluating key assumptions such as historical loss rates, forward-looking information, and customer-specific factors; E) Discussing with management and evaluating the rationale for significant or overdue balances and the related provisions; F) Evaluating the adequacy of the disclosures in the financial statements relating to trade receivables and associated credit risk.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Management and the Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report (including annexures to Director's Report), Corporate Governance Report and Management's Discussion and Analysis report, but does not include the Standalone Financial Statements and our audit report thereon. The other information as above is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or knowledge obtained during the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. When we read the Other Information and conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Management and the Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Company's Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Standalone Financial Statements

Our objective is to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is

sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management;
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order is given, to the extent applicable, in "Annexure A".
- 2) As required by Section 197(16) of the Act we report that in our opinion and according to the information and explanation given, the remuneration paid by the Company to its directors is in accordance with the provisions of Section 197 of the Act.
- 3) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from the examination of those books;
- c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under section 133 of the Act;
- e) On the basis of the written representation received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to the Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Standalone Financial Statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements in Note 39 to the Standalone Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in note no. 50(x) to the Standalone Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like, to or on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, as disclosed in note no. 50(x) to the Standalone Financial Statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (iv) (a) and (iv) (b) contain any material misstatement.

- v. Since the Company has not declared or paid any dividend during the year, the provisions of Section 123 of the Act are not applicable to the Company.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which has the feature of recording audit trail (edit logs) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instances of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirement for record retention.

For C N K & Associates LLP
Chartered Accountants
FRN: 101961W/W-100036

Sd/-
Vijay Mehta
Partner
Membership No.: 106533
UDIN: 26106533PEPRXW6894

Place: Mumbai
Date: 28th May, 2026

Annexure A to Independent Auditors' Report on Standalone Financial Statements of Aimco Pesticides Limited as of and for the year ended March 31, 2026

Report on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ('the Order')

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of Aimco Pesticides Limited ("the Company") on the Standalone Financial Statements as of and for the year ended March 31, 2026]

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, plant and equipment and Intangible assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company has maintained proper records showing full particulars of intangible assets;
 - (b) The Property, Plant and Equipment have been physically verified by the Management at reasonable intervals. Considering the size of the Company and nature of assets, in our opinion, the frequency of verification is reasonable. No material discrepancies were noticed on such verification;
 - (c) The title deeds of immovable properties (other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company. The title deeds to the extent deposited with bank have been confirmed by them;
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year. Hence the reporting under clause 3(i)(d) of the Order is not applicable to the Company;
 - (e) As disclosed in note no. 50(iii), no proceedings is initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder;
- ii. (a) During the year the inventories, except goods in transit, have been physically verified by the Management.

In our opinion, the frequency of verification is reasonable. Considering the size of the Company and nature of its operations, in our opinion the coverage and procedures of such verification by the management were appropriate. The discrepancies noticed on physical verification, which were not material, have been appropriately dealt with in the books of accounts;
- (b) As disclosed in note no. 50(iv) and based on our examination of the relevant documents, the Company has working capital limits sanctioned from banks or financial institutions exceeding Rupees Five crore during the year and the quarterly returns / statements filed by the Company are materially in agreement with the books of accounts;
- iii. During the year the Company has made investments in and granted advances in the nature of loan to a wholly owned subsidiary. During the year the Company has not provided guarantee or security to companies, firms, limited liability partnership or any other parties. Details of advances in the nature of loan granted by the Company is as under:
 - (a) A) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;

Particulars	Aggregate amount advanced during the year (Rs. in lakhs)	Balance outstanding as at March 31, 2026 (Rs. in lakhs)
Advances in the nature of Loan to Subsidiary	14.18	210.44

B) During the year Company has made Investment in its subsidiary as under:

Particulars	Aggregate amount advanced during the year (Rs. in lakhs)	Balance outstanding as at March 31, 2026 (Rs. in lakhs)
Investment in Subsidiary	22.13	35.10

- (b) In respect of the investment made and the terms and conditions under which the advances in the nature of loan is granted, the same are not prejudicial to the Company's interest, based on the information and explanations provided by the Company.
- (c) In respect of loans given to employees the schedule of repayment of principal has been stipulated and receipt of the same are regular. The loans to employees are interest-free. In respect of the advances in the nature of loan to a wholly owned subsidiary, the same is interest free and repayment schedule is not stipulated;
- (d) There are no loans that have fallen due during the year which have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties;
- (e) The Company has not granted any loans or advances in the nature of loans, which is either repayable on demand or without specifying any terms or period of repayment, except in respect of the advance in the nature of loan to a wholly owned subsidiary;
- iv. In our opinion, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of investments made. During the year the Company has not granted any loan or provided any guarantee to which the provisions of sections 185 or 186 of the Act would apply;
- v. The Company has not accepted any deposits from public nor the amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. We are informed by the Management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard. Accordingly, the provisions of paragraph 3(v) of the Order are not applicable to the Company.
- vi. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under section 148(1) of the Act and we are of the opinion that prima-facie, the prescribed accounts and cost records have been made and maintained. However, we have not made a detailed examination of the same with a view to determine whether they are accurate or complete;
- vii. a) In our opinion, the Company has been generally regular in depositing undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed statutory dues including provident fund, income-tax, goods and service tax, duty of customs, duty of excise, sales tax, value added tax, cess or other material statutory dues were in arrears as at March 31, 2026, for a period of more than six months from the date they became payable.

- b) On the basis of our examination of records and according to the information and explanations given to us by the Management, there are no dues of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Cess and other material statutory dues applicable to it which have not been deposited by the Company on account of any dispute with appropriate authorities except as hereunder:

Name of the Statute	Nature of dues	Amount (Rs. in lakhs)	Year to which the amount relates	Forum where dispute is pending
Customs Act, 1962	Custom duty	21.27	2011-12	Commissioner of Customs Appeal)
	Custom duty	12.35	2011-12	Joint Commissioner of Customs (Appeal)
Income Tax Act, 1961	Income Tax Demand	567.01	2017-18	Joint Commissioner of Income Tax (Appeals)
Central Goods and Services Tax (CGST) Act, 2017	Amount payable as per Show Cause Notice	6.92	2025-26	Commissioner (Appeals) Central Goods & Service Act & Central Excise.

- viii. As disclosed in note no. 50(xi) there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and hence, the requirement to report under clause 3(viii) of the Order is not applicable to the Company;
- ix. On the basis of examination of records and according to the information and explanation given to us:
- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon, to any lender;
 - As disclosed in note no. 50(v) the Company is not declared wilful defaulter by any bank or financial institution or other lender;
 - On an examination of records of the Company, we report that the term loans were applied for the purpose for which the loans were obtained.
 - On an overall examination of the Standalone Financial Statements of the Company, we report that, prima facie, no funds raised on short-term basis were used for long-term purposes by the Company;
 - On an overall examination of the Standalone Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. The Company does not have any associate, nor it has entered into joint ventures with any party;
 - The Company has not raised loans during the year on the pledge of securities held in its subsidiaries. The Company does not have any associate company, nor it has entered into joint ventures with any party.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer including debt instruments during the year. Hence, clause 3(x)(a) of the Order is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence, reporting under clause 3(x)(b) of the Order is not applicable to the Company;
- xi. (a) There are no instances of fraud by the Company or on the Company noticed or reported during the year;
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- (c) As represented to us by the Management, there are no whistle blower complaints received by the Company during the year;
- xii. The Company is not a Nidhi Company and hence the reporting under paragraph 3(xii) of the Order is not applicable;
- xiii. The Company is in compliance with Sections 177 and 188 of the Act where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards;
- xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business;
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company till date, in determining the nature, timing and extent of our audit procedures;
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provision of section 192 of the Act is not applicable to the company. Accordingly, clause 3(xv) of the Order is not applicable to the Company;
- xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 therefore, clauses 3(xvi)(a) and (b) of the Order are not applicable to the Company;
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable.
- (c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable;
- xvii. The Company has incurred cash losses of Rs. 1,122.21 lakhs in the current financial year and Rs. 574.49 lakhs in the immediately preceding financial year;
- xviii. There has been no resignation of the statutory auditors during the year and accordingly, clause 3(xviii) of the Order is not applicable;
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and Management plans and based on the examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the Audit Report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.

However, this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;

- xx. The Company is not required to spend any amount under section 135(5) of the Act. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order are not applicable.

For C N K & Associates LLP
Chartered Accountants
FRN: 101961W/W-100036

Sd/-
Vijay Mehta
Partner
Membership No.: 106533
UDIN: 26106533PEPRXW6894

Place: Mumbai
Date: 28th May, 2026

Annexure B to Independent Auditors' Report on Standalone Financial Statements of Aimco Pesticides Limited as of and for the year ended March 31, 2026

Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013

[Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' in our Report of even date to the members of Aimco Pesticides Limited on the Standalone Financial Statements as at and for the year ended March 31, 2026]

We have audited the internal financial controls with reference to Standalone Financial Statements of Aimco Pesticides Limited ("the Company") as of March 31, 2026 in conjunction with the audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statements based on the internal control criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the Standalone Financial Statements, issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to the Standalone Financial Statements, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to the Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the Standalone Financial Statements includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and Board of Directors of the Company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to the Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to the Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the internal controls with reference to the Standalone Financial Statements criteria established by the Company, considering the essential components of internal control stated in the Guidance Note.

For C N K & Associates LLP
Chartered Accountants
FRN: 101961W/W-100036

Sd/-
Vijay Mehta
Partner
Membership No.: 106533
UDIN: 26106533PEPRXW6894

Place: Mumbai
Date: 28th May, 2026

Standalone Balance Sheet as at 31st March, 2026

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment	3	2,268.69	2,532.85
	(b) Capital work-in-progress	4	71.37	78.5
	(c) Intangible Assets	5	95.01	53.02
	(d) Intangible Assets under development	6	229.19	232.59
	(e) Financial Assets:			
	- Investments	7	35.1	12.97
	- Loans	8	-	0.2
	- Other financial assets	9	59.61	54.04
	(f) Deferred Tax Asset (Net)	10	958.96	599.36
	(g) Non Current Tax Assets (Net)	11	76.15	68.95
	(h) Other Non Current Assets	12	93.88	119.45
	Total Non Current Assets		3,887.96	3,751.93
2	Current assets			
	(a) Inventories	13	5,408.37	7,285.06
	(b) Financial Assets:			
	(i) Trade receivables	14	2,668.32	4,997.58
	(ii) Cash and cash equivalents	15	133.88	412.17
	(iii) Bank balances other than (ii) above	16	50.93	59.62
	(iv) Loans	17	0.2	1.15
	(v) Other financial assets	18	1.78	1.87
	(c) Other current assets	19	741.5	1,056.17
	Total Current Assets		9,004.98	13,813.62
	Total Assets		12,892.94	17,565.55
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	20	978.25	978.25
	(b) Other Equity	21	796.48	1,982.01
	Total equity		1,774.73	2,960.26
	Liabilities			
2	Non-Current liabilities			
	(a) Financial Liabilities:			
	(i) Borrowings	22	-	13.89
	(ii) Lease Liabilities	23	2.51	45.58
	(b) Provisions	24	255.68	285.01
	Total Non-Current liabilities		258.19	344.48
3	Current liabilities			
	(a) Financial Liabilities:			
	(i) Borrowings	25	1,453.54	1,950.58
	(ii) Lease Liabilities	26	43.07	26.09
	(iii) Trade payables	27		
	- Total outstanding dues of Micro and Small enterprises		654.98	885.26
	- Total outstanding dues of parties other than above		8,075.83	10,601.46
	(iv) Other financial liabilities	28	221.41	248.51
	(b) Other Current Liabilities	29	295.4	469.23
	(c) Provisions	30	115.79	79.68
	Total Current liabilities		10,860.02	14,260.81
	Total Liabilities		11,118.21	14,605.29
	Total Equity and Liabilities		12,892.94	17,565.55
	Material accounting policy information	1 - 2		
	The accompanying Notes are an integral part of the Financial Statements	3 - 54		

As per our report of even date
For C N K & Associates LLP
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-
Samir Dave
Managing Director

DIN : 00184680

Sd/-
Mayoor Amin
Chairman and Independent
Non Executive Director
DIN : 00179889

Sd/-
Ashit Dave
Chief Financial Officer and
Whole-time Director
DIN : 00184760

Sd/-
Reema Vara
Company Secretary and
Compliance Officer
ACS No. :71824

Standalone Statement of Profit and Loss for year ended 31st March, 2026

Particulars		Note No.	For the year ended	For the year ended
			31st March, 2026	31st March, 2025
1	Revenue from Operations	31	15,330.74	19,730.70
2	Other Operating Revenue	32	106.46	107.62
3	Other income	33	55.60	12.53
4	Total Income (1+2+3)		15,492.80	19,850.85
5	Expenses			
	(a) Cost of materials consumed	34	11,327.69	17,081.63
	(b) Purchases of stock-in-trade		62.58	137.66
	(c) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	35	897.63	(1,904.54)
	(d) Employees' benefits expense	36	1,463.11	1,492.06
	(e) Finance costs	37	181.64	309.42
	(f) Depreciation and amortisation expense	3,5	322.88	398.73
	(g) Other expenses	38	2,774.65	3,309.11
	Total Expenses (5)		17,030.18	20,824.07
6	Loss before exceptional items and tax (4-5)		(1,537.38)	(973.22)
7	Exceptional Items		-	-
8	Loss before tax (6-7)		(1,537.38)	(973.22)
9	Tax expense:			
	Deferred Tax credit		357.65	234.65
		43	357.65	234.65
10	Loss for the year (8+9)		(1,179.73)	(738.57)
11	Other Comprehensive Income / (Loss)			
	(i) Items that will not be reclassified to profit or loss			
	- Remeasurement gains / (loss) of the Defined benefit obligations		(7.75)	10.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	- Remeasurement gains / (loss) of the Defined benefit obligations		1.95	(2.67)
12	Other Comprehensive Income / (Loss) (i - ii)		(5.80)	7.92
13	Total Comprehensive loss for the year (10+12)		(1,185.53)	(730.65)
14	Earnings per equity share (Face Value Rs.10 each) :			
	Basic and Diluted (in ₹)	44	(12.06)	(7.70)
	Material accounting policy information	1 - 2		
	The accompanying Notes are an integral part of the Financial Statements	3 - 54		

As per our report of even date
For **C N K & Associates LLP**
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-
Samir Dave
Managing Director

DIN : 00184680

Sd/-
Mayoor Amin
Chairman and Independent
Non Executive Director
DIN : 00179889

Sd/-
Ashit Dave
Chief Financial Officer and
Whole-time Director
DIN : 00184760

Sd/-
Reema Vara
Company Secretary and
Compliance Officer
ACS No. :71824

Standalone Statement of Changes in Equity for the year ended March 31, 2026

A) Equity Share Capital

Particulars	Equity Share Capital
As on 1 April 2024	958.25
Changes in equity share capital during the year 2024-25	20.00
As on 31 March 2025	978.25
Changes in equity share capital during the year 2025-26	-
As on 31 March 2026	978.25

B) Other Equity

Particulars	Other Equity		Total
	Securities Premium	Retained Earnings	
As on 1 April 2024	1,346.36	1,184.30	2,530.66
Profit / (loss) for the year 2024-25	-	(738.57)	(738.57)
Other comprehensive income / (loss) for the year (net of tax)	-	7.92	7.92
Addition during the year 2024-25	182.00	-	182.00
As on 31 March 2025	1,528.36	453.65	1,982.01
Profit / (loss) for the year 2025-26	-	(1,179.73)	(1,179.73)
Other comprehensive income / (loss) for the year (net of tax)	-	(5.80)	(5.80)
Addition during the year 2025-26	-	-	-
As on 31 March 2026	1,528.36	(731.88)	796.48
The above Statement of Changes in Equity should be read in conjunction with the accompanying Notes.			

As per our report of even date
For C N K & Associates LLP
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-	Sd/-
Samir Dave	Ashit Dave
Managing Director	Chief Financial Officer and Whole-time Director
DIN : 00184680	DIN : 00184760

Sd/-	Sd/-
Mayoor Amin	Reema Vara
Chairman and Independent Non Executive Director	Company Secretary and Compliance Officer
DIN : 00179889	ACS No. :71824

Standalone Cash Flow Statement for the year ended 31st March, 2026

Particulars		Year ended 31st March 2026	Year ended 31st March 2025
A	Cash Flow from Operating Activities		
	Net Profit/(Loss) before tax	(1,537.38)	(973.22)
	Adjustment for:		
	Depreciation	322.88	398.73
	Interest Paid	181.64	309.42
	Loss on Asset scrapped / demolished	0.36	0.00
	Share of (profit) / loss from associate	0.00	0.00
	Miscellaneous balance written back (net)	(30.91)	-
	Provision for doubtful debts	11.99	(1.08)
	Profit on redemption of Mutual Fund	-	(0.20)
	Profit on sale of Property, Plant and Equipment (Net)	(12.20)	-
	Interest income	(2.62)	(2.16)
	Rental Income from operating lease	(7.52)	-
		463.62	704.71
	Gross cashflow (outflow) from Operating Activities before Working Capital Changes	(1,073.76)	(268.51)
	Adjustment for:		
	(Increase) / Decrease in Trade Receivables	2,311.65	(344.75)
	(Increase) / Decrease in Loans	1.15	6.12
	(Increase) / Decrease in Other financial assets	0.09	(0.12)
	(Increase) / Decrease in Inventories	1,876.69	(2,054.58)
	(Increase) / Decrease in Other Assets	337.74	(334.92)
	Increase / (Decrease) in Trade Payables	(2,724.54)	3,122.40
	Increase / (Decrease) in Current Liabilities	(173.83)	(30.34)
	Increase / (Decrease) in Current Financial Liabilities	18.92	(1.41)
	Increase / (Decrease) in Provisions	6.78	15.43
		1,654.65	377.83
	Net cash flow (outflow) from operating activities before tax	580.89	109.32
	(Refund) / payment of direct taxes (net)	(7.20)	167.61
	Net Cash Inflow / (Outflow) from Operating Activities (A)	573.69	276.93
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(127.72)	(118.99)
	Sales of Property, Plant and Equipment	14.56	-
	Acquisition in respect of Intangible assets under development	3.40	(47.37)
	Investment in subsidiary	(22.13)	(4.80)
	Investment in Mutual Fund	-	(0.18)
	Redemption of Mutual Fund	-	2.02
	(Increase) / Decrease in Margin Money deposit	(4.60)	(4.11)
	Interest income	0.03	2.16
	Rental Income from operating lease	7.52	-
	Net Cash Inflow / (Outflow) from Investing Activities (B)	(128.94)	(171.27)
C	Cash Flow from Financing Activities		
	Issue of Share Capital	-	20.00
	Securities Premium on issue of Share Capital	-	182.00
	Increase / (Decrease) in Lease liability - Principal portion	(26.09)	(25.34)
	Increase / (Decrease) in Lease liability - Interest portion	(8.58)	(11.98)
	Repayments of long term borrowings	(13.89)	(166.67)
	Proceeds / (Repayments) of short term borrowings	(497.04)	292.75
	Interest Paid	(177.44)	(297.44)
	Cash Flow From Financing Activities (C)	(723.04)	(6.68)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(278.29)	98.98
	Cash and Cash equivalent as at the beginning of the year	412.17	313.19
	Cash and Cash equivalent as at the end of the year (Refer Note 15)	133.88	412.17

Standalone Cash Flow Statement for the year ended 31st March, 2026

Explanatory notes to Statement of Cash Flows:				
(i) The Statement of Cash Flows is prepared under 'Indirect Method' as set out in 'Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows'.				
(ii) In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net loss for deriving the net cash flow (outflow) from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.				
(iii) Changes in liabilities arising from financing activities, including changes from cash flows and non-cash changes:				
Particulars	As at 1st April 2025	Cash flows / (Outflows)	Non - cash	As at 31st March, 2026
Non - current borrowing (including current maturities of long-term debt)	13.89	(13.89)	-	-
Current borrowing	1,950.58	(497.04)	-	1,453.54
Lease liability - Principal portion (Refer Note 40)	71.67	(26.09)	-	45.58
Total	2,036.14	(537.02)	-	1,499.12
Particulars	As at 1st April 2024	Cash flows / (Outflows)	Non - cash	As at 31st March, 2025
Non - current borrowing (including current maturities of long-term debt)	180.56	(166.67)	-	13.89
Current borrowing	1,657.83	292.75	-	1,950.58
Lease liability - Principal portion (Refer Note 40)	97.01	(25.34)	-	71.67
Total	1,935.40	100.74	-	2,036.14

As per our report of even date
For **C N K & Associates LLP**
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-
Samir Dave
Managing Director

DIN : 00184680

Sd/-
Mayoor Amin
Chairman and Independent
Non Executive Director
DIN : 00179889

Sd/-
Ashit Dave
Chief Financial Officer and
Whole-time Director
DIN : 00184760

Sd/-
Reema Vara
Company Secretary and
Compliance Officer
ACS No. :71824

1. Corporate information

Aimco Pesticides Limited ('the Company') is a public limited company domiciled in India incorporated under the provisions of the Companies Act, 1956. Its share is listed on BSE Limited (formerly known as Bombay Stock Exchange Limited) in India. The Company is engaged in the business of manufacturing and trading in agrochemical products. Its manufacturing plant is located at Taluka Khed, District Ratnagiri, Maharashtra. The Company caters to both domestic and international markets.

2. Material Accounting Policy Information:

Statement of compliance:

These Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013 ('the Act').

These financial statements were approved for issue by the Board of Directors of the Company in its meeting held on 28th May, 2026.

2.1 Basis of Preparation and Presentation:

These financial statements have been prepared on an accrual basis and under the historical cost convention except for certain financial instrument, financial assets and liabilities measured at fair value (also refer Note 2.3). All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

The financial statements are presented in rupees and all values are rounded to the nearest lakhs, unless when otherwise stated.

2.2 Going Concern:

The financial statements of the Company have been prepared on a going concern basis. While assessing the appropriateness of the going concern assumption, the management has considered the current financial position of the company, future business plans, projected cash flows, need based financial support from promoter and monetisation of surplus asset and improved industry outlook.

Based on this assessment, management is of the view that the Company will be able to meet its financial obligations as they fall due and continue its operations in the foreseeable future.

2.3 Fair Value measurement:

The Financial Statements have been prepared on a going concern basis using historical cost convention basis except for the following items:

- certain financial assets and liabilities (including mutual fund investments) that are measured at fair value;
- defined benefit plans - plan assets measured at fair value;

2.4 Use of judgements and estimates

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make judgements, estimates and assumptions that affect the reported balances of assets, liabilities, income and expense and disclosures relating to contingent liabilities. The said judgements, estimates and assumptions are based on the facts and events, that existed as

at the Balance sheet date, or that occurred after that date but provide additional evidence about conditions existing as at the Balance sheet date.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

The following items are more likely to be materially prone to adjustments due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates is included in the relevant notes:

- Estimates of useful lives and residual value of Property, Plant and Equipment and intangible assets;
- Fair value measurement of financial instruments;
- Measurement of Defined Benefit Obligations;
- Measurement and likelihood of occurrence of Provisions and contingent liabilities;
- Provision for tax expenses;
- Impairment loss on investments carried at cost;
- Provisions and contingent liabilities;
- Recognition of deferred tax assets; and
- Measurement of recoverable amount of cash-generating units.

2.5 Property, Plant and Equipment:

Recognition and Measurement:

Items of property, plant and equipment are measured at cost of acquisition or construction, less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including non-refundable taxes or duties, freight and other incidental expenses related to the acquisition, installation and any cost for bringing the assets to its working conditions for its intended use. Subsequent expenditure is added to its book value or recognised as a separate asset, as appropriate only if it increases the future economic benefits from the existing assets beyond its previously assessed standard of performance. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use, are capitalised.

Property, plant and equipment which are not ready for intended use as on the date of Balance sheet are classified as 'Capital work-in-progress'. Capital work-in-progress is stated at cost as on the date of Balance sheet less accumulated impairment losses, if any. Cost comprises of direct cost, directly attributable cost and attributable interest. The same is transferred or allocated to respective item of property, plant and equipment on their commissioning or when put to use. Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date is classified as capital advances under other non-current assets.

Item of property, plant and equipment that have been retired from active use and are held for disposal are stated at the lower of their carrying value and net realisable value. Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

2.6 Depreciation and amortisation:

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values, and is recognised in the statement of profit and loss. Depreciation on property, plant and equipment is provided on the Straight Line Method based on the useful life of assets estimated by the Management which coincide with the life specified under Schedule II of the Act. Depreciation is charged on additions / deletions on a pro-rata basis with reference to the date of additions / deletions. Individual assets costing less than ₹ 10,000 are depreciated in full in the year of acquisition.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

Leasehold improvements is amortised over the shorter of the lease term and their useful lives.

2.7 Intangible assets:**Recognition and Measurement:**

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises of its acquisition cost, including any taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use. Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company. Intangible assets are stated at cost less accumulated amortization.

Amortization:

Intangible assets of the Company comprise of Product Registration and the same is amortised over a period of three years on straight-line basis from the month of additions.

2.8 Impairment of Assets

The Company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of amortized historical cost.

2.9 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity.

Recognition and initial measurement:

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities [other than financial assets and financial liabilities at fair value through profit or loss ('FVTPL')] are added to or deducted from the fair value of the financial asset or financial liability, as appropriate, on initial recognition. Transaction cost directly attributable to the acquisition of financial asset or financial liability at FVTPL are recognised immediately in the Statement of Profit and Loss. However, trade receivables that do not contain significant financing component are measured at transaction price.

a) Financial Assets:**i. Classification:**

Depending on the entity's business model for managing the financial assets and the contractual terms of the cash flow, the Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value [either through Other Comprehensive Income ('OCI') or through Statement of Profit and Loss]; and
- Those measured at amortised cost.

ii. Subsequent measurement:

For the purpose of subsequent measurement, financial assets are classified in the following categories:

- Financial assets at amortised cost;
- Financial assets at FVTPL; and
- Financial assets at fair value through other comprehensive income ('FVOCI').

a. Financial assets at amortised cost:

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate ('EIR') method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The income amortised as per EIR is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss. This category generally applies to trade and other receivables, loans and other financial assets.

b. Financial assets at FVTPL:

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in the Statement of Profit and Loss.

c. Financial assets at FVTOCI:

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. Derecognition:

Financial Assets are derecognized when the contractual rights to the cash flows have expired or been transferred together with substantially all risk and rewards.

iv. Impairment:

In respect of financial assets other than at fair value, the impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

b) Financial Liabilities and equity instruments issued by the Company:

i. Initial recognition and measurement:

Financial Liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as FVTPL. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the Effective Interest Rate ('EIR') method.

ii. Subsequent measurement:

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at FVTPL are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

iii. Derecognition:

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

- iv.** An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received.

c) Offsetting:

Financial assets and financial liabilities are offset and the net amount is reported in financial statements if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

2.10 Investments

- a) Investments in subsidiary companies and associate are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investment in subsidiary companies or associate, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.
- b) Investments, other than above, that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Non-current investments.

- c) Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment. The reduction in the carrying amount is reversed when there is a rise in the value of the investment or if the reasons for the reduction no longer exist. Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

2.11 Inventories

Inventories are valued at the lower of cost or net realisable value. Costs of inventories are determined on a first-in-first-out basis. Cost includes direct materials, labour, a proportion of manufacturing overheads, based on normal operating capacity and other cost incurred in bringing them to their present location and condition. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

- a) Raw materials, Packing Materials, Stores and Spares: At lower of cost (determined on FIFO basis) or net realisable value;
- b) Finished Goods and Work in progress: At cost and a proportion of manufacturing overheads OR Net realisable value, whichever is less. Cost includes direct materials, labour, a proportion of manufacturing overheads, based on normal operating capacity.
- c) Traded goods: Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined on a first-in-first-out basis.
- d) Materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

2.12 Income Tax

a) Current Tax:

Income-tax Assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, by the end of reporting period.

Current Tax items are recognised in correlation to the underlying transaction either in the Statement of Profit and Loss, Other Comprehensive Income or directly in Equity.

Current tax assets and tax liabilities are off set where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Deferred Tax:

Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses, only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to be applied when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in Other Comprehensive Income or directly in Equity, respectively.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.13 Foreign currency transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies as at the reporting date are translated using the foreign exchange rates as at the reporting date. The resultant exchange differences are recognised in the statement of profit and loss. Non-monetary assets and liabilities are not translated.

2.14 Revenue recognition

a) Sale of goods:

Revenue is recognized at transaction Price when :

- The Company satisfies a performance obligation by transferring control of a promised goods/services to a customer; and
- It is probable that the Company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

Revenue from the sale of goods is recognized at the point in time when control is transferred to the customer which is usually on dispatch / delivery of goods, based on contracts with the customers. Export sales are recognized on the issuance of Shipping bill by the carrier.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers. Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers. Due to the short nature of credit period given to customers, there is no financing component in the contract.

Contract Balances:

Trade Receivables:

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due).

Contract liabilities:

A contract liability is the obligation to transfer goods to a customer for which the Company has received consideration from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is received. Contract liabilities are recognised as revenue when the Company performs its obligations under the contract.

b) Export incentives:

Export Incentive is accounted for when the right to receive the same is established and when there is no significant uncertainty regarding the ultimate collection of export proceeds.

Export benefit in the form of duty saved on cost of material purchased is recognised as reduction from material consumption when the advance licence is used for the import of material and there is no significant uncertainty regarding the fulfilment of export obligation attached to it. The amount of duty saved is treated as contingent liability and disclosed as such till the export obligation is met.

c) Interest income:

Income from interest on deposits, loans and interest bearing securities is recognised on the time proportionate method.

d) Lease rental income:

Rental income from operating leases is recognised on a straight-line basis over the lease term.

e) Government Grants:

i) Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with;

ii) Government grants related to income under Package Scheme of Incentives-2019 linked with GST payment, are recognized in the Statement of Profit and Loss in the period in which they become receivable.

2.15 Employee benefits :

i. Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, and paid annual leave, bonus, leave travel assistance, medical allowance, contribution to provident fund etc. are recognised as an expense during the period when the employees render the services.

ii. Post-Employment Benefits

i. Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss for the year when the contribution to the fund accrues. There are no obligations other than the contribution payable to the recognized Provident Fund.

ii. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's gratuity plan is defined benefit plan. The Company pays gratuity to the employees who have completed five years of service at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act, 1972.

The liability in respect of gratuity and other post-employment benefits is determined based on actuarial valuation using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Re-measurement of Defined Benefit Plans in respect of post-employment are charged or credited to the Other Comprehensive Income. Other Long - term employee benefit viz. leave encashment is recognised as an expense in the Statement of Profit and Loss as and when it

accrues. The Company determines the liability using the Projected Unit Credit Method, with actuarial valuation carried out as at the reporting date. The Actuarial gains and losses in respect of such benefit are charged to the Statement of Profit and Loss.

2.16 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

2.17 Research and Development Costs

Research expenditure is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technical feasibility has been established, in which case such expenditure is capitalised. Tangible assets used in research and development are capitalised.

2.18 Leases**As lessee:**

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred.

The right-of-use assets are subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at amortised cost at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, using the incremental borrowing rate.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

As lessor:

Lease income from operating leases where the Company is a lessor is recognised as income on a straight-line basis over the lease term. The respective leased assets are included in the balance sheet based on their nature.

2.19 Provisions, Contingent Liabilities and Contingent assets**Provisions (other than employee benefits):**

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. In other cases the same are determined based on best

estimate required to settle the obligation at the reporting date. These are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liabilities and Contingent Assets:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation where it is not probable that an outflow of resources will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability. The Company does not recognize a contingent liability but discloses its existence in the financial statements when the possibility of outflow of economic resources is considered remote.

Contingent assets are not recognised in the financial statements.

2.20 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.21 Cash flow statement

Cash flows statement is prepared using the indirect method, whereby profit / loss before extraordinary items and tax, is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.22 Dividend to equity shareholders

Final dividend on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

2.23 Cash and Cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand and at bank, cheques / drafts on hand, bank overdraft, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.24 Recent Pronouncements:

The Ministry of Corporate Affairs ("MCA") notifies amendments to the existing Accounting Standards under Companies (Indian Accounting Standards) Rules from time to time. For the year ended March 31, 2026, the MCA has notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, Ind AS 1 - Presentation of Financial Statements, Ind AS 7 - Statement of Cash Flows, Ind AS 107 - Financial Instruments: Disclosures and Ind AS 12, Income Tax Reform - Pillar Two Model Rules. The Company has reviewed the said amendments made and based on its evaluation given necessary impact (including additional disclosures) as applicable.

Note 3 : Property, Plant and Equipment**Current period (1st April, 2025 to 31st March, 2026)**

Particulars	Gross block				Depreciation and amortisation				Net block
	Balance as at 1st April, 2025	Additions/ Adjustments	Deduction/ Adjustments	Balance as at 31st March, 2026	Balance as at 1st April, 2025	For the year	Deduction	Balance as at 31st March, 2026	Balance as at 31st March, 2026
Tangible Assets:									
Land - Leasehold	237.20	0.74	-	237.94	2.88	2.39	-	5.27	232.67
Buildings	1,080.17	-	-	1,080.17	287.55	26.73	-	314.28	765.89
Office Premises : Tenanted	201.00	-	-	201.00	137.68	20.06	-	157.74	43.26
Plant and Equipment	1,839.12	13.13	1.06	1,851.19	674.58	169.99	-	844.57	1,006.62
Right to Use of Lease Assets : Plant and Equipment (Refer Note 40)	126.07	-	-	126.07	27.24	13.96	-	41.20	84.87
Furniture and Fixtures	106.50	-	-	106.50	71.50	10.42	-	81.92	24.58
Vehicles	279.90	-	26.34	253.56	163.76	25.48	25.03	164.21	89.35
Office Equipment	49.97	1.03	1.05	49.95	25.02	6.99	0.74	31.27	18.68
Computers	20.51	1.43	0.95	20.99	17.38	1.75	0.91	18.22	2.77
Total	3,940.44	16.33	29.40	3,927.37	1,407.59	277.77	26.68	1,658.68	2,268.69

Previous period (1st April, 2024 to 31st March, 2025)

Particulars	Gross block				Depreciation and amortisation				Net block
	Balance as at 1st April, 2024	Additions/ Adjustments	Deduction/ Adjustments	Balance as at 31st March, 2025	Balance as at 1st April, 2024	For the year	Deduction	Balance as at 31st March, 2025	Balance as at 31st March, 2025
Tangible Assets:									
Land - Leasehold	4.73	232.47	-	237.20	0.49	2.39	-	2.88	234.32
Leasehold Improvements	60.27	-	60.27	-	60.27	-	60.27	-	-
Buildings	1,080.17	-	-	1,080.17	260.82	26.73	-	287.55	792.62
Right to Use of Lease Assets : Building (Refer Note 40)	9.87	-	9.87	-	7.68	2.19	9.87	-	-
Office Premises : Tenanted	201.00	-	-	201.00	117.62	20.06	-	137.68	63.32
Plant and Equipment	1,749.83	89.29	-	1,839.12	505.52	169.06	-	674.58	1,164.54
Right to Use of Lease Assets : Plant and Equipment (Refer Note 40)	126.07	-	-	126.07	13.28	13.96	-	27.24	98.83
Furniture and Fixtures	106.50	-	-	106.50	61.02	10.48	-	71.50	35.00
Vehicles	279.90	-	-	279.90	138.28	25.48	-	163.76	116.14
Office Equipment	47.73	2.24	-	49.97	17.76	7.26	-	25.02	24.95
Computers	19.69	0.82	-	20.51	15.15	2.23	-	17.38	3.13
Total	3,685.76	324.82	70.14	3,940.44	1,197.89	279.84	70.14	1,407.59	2,532.85

Notes:

- (a) Refer note 25 (i) for details of property, plant and equipment pledged as securities.
- (b) Deduction in Office Equipment and Computers represents assets discarded during the year.

Note 4 : Capital work-in-progress**(a) Movement in Capital work-in-progress**

Particulars	
Balance as at 01.04.2025	78.50
Additions / (Adjustments)	6.00
Assets capitalised	(13.13)
Balance as at 31.03.2026	71.37

Balance as at 01.04.2024	128.68
Additions / (Adjustments)	39.11
Assets capitalised	(89.29)
Balance as at 31.03.2025	78.50

(b) Ageing of capital work-in-progress as at 31st March, 2026

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Others					
Utility (Refer note (b) below)	-	-	57.65	13.72	71.37
Total	-	-	57.65	13.72	71.37

Ageing of capital work-in-progress as at 31st March, 2025

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Others					
Plant and Machinery	7.13	-	-	-	7.13
Utility	-	57.65	13.72	-	71.37
Total	7.13	57.65	13.72	-	78.50

Notes :

(a) The Company has not observed any material instances of cost overrun and time overrun in case of projects under development (Previous year ₹ Nil).

(b) As per board meeting dated 14th November, 2025 the expected completion date of capital work in progress is 31st March, 2028.

(c) Refer note 25 (i) for details of Capital work-in-progress pledged as securities.

Note 5 : Intangible Assets**Product Registration**

Cost	
Balance as at 01.04.2025	490.35
Additions during the year	87.10
Deduction	-
Balance as at 31.03.2026	577.45

Cost	
Balance as at 01.04.2024	460.43
Additions during the year	29.92
Deduction	-
Balance as at 31.03.2025	490.35

Accumulated amortisation	
Balance as at 01.04.2025	437.33
Additions during the year	45.11
Deduction	-
Balance as at 31.03.2026	482.44

Accumulated amortisation	
Balance as at 01.04.2024	318.44
Additions during the year	118.89
Deduction	-
Balance as at 31.03.2025	437.33

Net carrying amount	
As at 31.03.2026	95.01
As at 31.03.2025	53.02

Note : Includes Product Registration of ₹ 82.59 (Previous year ₹ 22.83) (Net) held in the name of consultants / agents on behalf of the Company.

Note 6 : Intangible Assets under development

(a) Movement in Intangible Assets under development

Balance as at 01.04.2025	232.59
Additions	83.70
Assets capitalised	(87.10)
Deduction during the year	-
Balance as at 31.03.2026	229.19

Balance as at 01.04.2024	185.22
Additions	78.59
Assets capitalised	(29.92)
Deduction during the year	(1.30)
Balance as at 31.03.2025	232.59

(b) Ageing of Intangible Assets under development as at 31st March, 2026

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Product Registration	65.28	44.34	63.84	55.73	229.19

Ageing of Intangible Assets under development as at 31st March, 2025

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Product Registration	69.81	72.23	20.89	69.66	232.59

Note : The Company has not observed any material instances of cost overrun and time overrun in case of intangible assets under development (Previous year ₹ Nil).

Note 7 : Investments

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unquoted (At Cost)		
Investments in subsidiaries :		
Aimco Ecoscience Limited 1,80,000 (31 March 2025: 1,80,000) equity shares of ₹ 10 each fully paid	18.00	18.00
Less: Provision for diminution in value of investment	(10.00)	(10.00)
	8.00	8.00
Aimco International FZE (Refer Note 39.3) 1 (31 March 2025: 1) share of AED 30,000 each fully paid	4.97	4.97
Aimco KREPL Australia Pty Ltd 40,000 (31 March 2025: Nil) share of AU\$ 1 each fully paid	22.13	-
Total	35.10	12.97
Aggregate amount of unquoted Investments	45.10	22.97
Aggregate amount of impairment in the value of Investment	10.00	10.00

Note 8 : Non Current Financial Assets - Loans

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
- To Employees	-	0.20
Total	-	0.20

Note 9 : Other Non Current Financial Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposits [Refer Note (a) below]	18.53	16.18
Bank deposits [Refer Note (b) below]	0.22	1.41
Other Deposits	40.86	36.45
Total	59.61	54.04

Notes:

(a) Refundable non interest bearing deposit paid to the lessor of the equipments for due performance of the lease contract.

(b) Held by bank as lien against guarantee given to Maharashtra Pollution Control Board.

Note 10 : Deferred Tax Assets (Net)**Deferred Tax**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Assets	972.62	608.05
Less :Deferred Tax Liabilities	(13.66)	(8.69)
Total	958.96	599.36

Movement in deferred tax

Particulars	As at 1st April, 2025	Credit / (Expense) Recognized in		As at 31st March, 2026
		Statement of Profit and Loss	Other Comprehensive Income	
Deferred tax Assets in relation to :				
Allowance for Expected Credit Loss	3.20	3.02	-	6.22
Provision for Impairment in value of investments	2.53	-	-	2.53
Property, Plant and Equipment - Depreciation (net)	156.11	74.38	-	230.49
Unabsorbed business loss	128.60	354.95	-	483.55
Allowables on payment basis	317.61	(69.73)	1.95	249.83
Total Deferred Tax Assets (A)	608.05	362.62	1.95	972.62
Deferred Tax Liabilities in relation to :				
Fair Valuation Adjustments - Lease rental	8.69	4.97	-	13.66
Total Deferred Tax Liabilities (B)	8.69	4.97	-	13.66
Net Deferred Tax Assets (A-B)	599.36	357.65	1.95	958.96

Particulars	As at 1st April, 2024	Credit / (Expense) Recognized in		As at 31st March, 2025
		Statement of Profit and Loss	Other Comprehensive Income	
Deferred tax Assets in relation to :				
Allowance for Expected Credit Loss	3.47	(0.27)	-	3.20
Provision for Impairment in value of investments	2.98	(0.45)	-	2.53
Property, Plant and Equipment - Depreciation (net)	59.89	96.22	-	156.11
Unabsorbed business loss	44.65	83.95	-	128.60
Allowables on payment basis	260.91	59.37	(2.67)	317.61
Total Deferred Tax Assets (A)	371.90	238.82	(2.67)	608.05
Deferred Tax Liabilities in relation to :				
Fair Valuation Adjustments - Lease rental	4.53	4.16	-	8.69
Total Deferred Tax Liabilities (B)	4.53	4.16	-	8.69
Net Deferred Tax Assets (A-B)	367.37	234.65	(2.67)	599.36

Note 11 : Non Current Tax Assets (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Non Current Tax Assets	76.15	68.95
[Net of provision for tax ₹ 870.15 (31st March, 2025: ₹ 870.15)]		
Total	76.15	68.95

Note 12 : Other Non - Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
Capital Advances	-	2.50
Other advances including prepaid expenses	93.88	116.95
Total	93.88	119.45

Note 13 : Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw Materials and Packing Materials	1,397.06	2,379.13
Finished goods	1,826.93	2,534.68
Stock in trade	31.60	60.40
Work in Progress	2,113.89	2,274.97
Stores and spares	38.89	35.88
Total	5,408.37	7,285.06
Notes :		
(a) The above includes goods in transit as under:		
Raw Materials and Packing Materials	-	260.12
Finished goods	35.71	271.03
(b) Write-downs of inventories to net realisable value amounted to ₹ 201.44 (Previous Year ₹ 313.08). These were recognized as an expense during the year and included in 'Changes in inventories of finished goods, work-in-progress and stock-in-trade' in the Statement of Profit and Loss.		
(c) Working capital borrowing are secured by hypothecation of Inventories of the Company [Refer Note 25 (i)].		

Note 14 : Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured considered good		
Receivable from Related parties	3.08	783.11
Receivable from Others	2,689.93	4,227.17
	2,693.01	5,010.28
Less: Expected Credit Loss (ECL)	(24.69)	(12.70)
Total	2,668.32	4,997.58
Note :		
Working capital borrowing are secured by hypothecation of Trade Receivables of the Company [Refer Note 25 (i)].		

Ageing of Trade Receivables as at 31st March, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade receivables - considered good	737.07	1,802.16	100.29	36.00	-	-	2,675.52
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	4.94	4.38	2.40	5.77	17.49
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total	737.07	1,802.16	105.23	40.38	2.40	5.77	2,693.01
Less: Expected Credit Loss							24.69
Trade Receivable net of ECL							2,668.32

Ageing of Trade Receivables as at 31st March, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade receivables - considered good	1,564.78	1,882.49	1,537.56	12.86	4.93	-	5,002.62
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	4.35	2.21	1.10	7.66
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total	1,564.78	1,882.49	1,537.56	17.21	7.14	1.10	5,010.28
Less: Expected Credit Loss							12.70
Trade Receivable net of ECL							4,997.58

Note 15 : Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Balances with Banks		
- In current accounts	105.37	388.69
(ii) Cash on Hand	28.51	23.48
Total	133.88	412.17

Note 16 : Bank Balances other than Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) In deposit account		
Margin Money for Bank guarantee [Refer Note (a) below]	0.20	1.17
(ii) Balances with Banks		
Unclaimed Dividend Account [Refer Note (b) below]	50.73	58.45
Total	50.93	59.62
Notes:		
(a) Held by bank as lien against guarantee given.		
(b) The balance in unclaimed dividend account is available only for payment of Un-claimed dividend.		

Note 17 : Current Financial Assets - Loans

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
- To Employees	0.20	1.15
Total	0.20	1.15

Note 18 : Other Current Financial Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest accrued on deposits but not due	1.78	1.87
Total	1.78	1.87

Note 19 : Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
(i) Advances other than Capital Advances		
(a) Advance to Suppliers	0.05	11.06
(b) Other advances including prepaid expenses (Refer Note below)	327.81	327.51
(ii) Others		
(a) Balance with Government Authorities	109.45	280.73
(b) Other receivables	304.19	436.87
Total	741.50	1,056.17
Note:		
Other advances includes ₹ 210.44 (Previous year ₹ 196.26) recoverable from a wholly owned subsidiary of the Company.		

Note 20: Equity Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Authorised:				
Equity Shares of ₹ 10 each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
Issued, subscribed and fully paid:				
Equity Shares of ₹ 10 each	97,82,513	978.25	97,82,513	978.25
Total	97,82,513	978.25	97,82,513	978.25

Notes:

a) During the year there has been no increase or decrease in equity shares.

b) Rights, preferences and restrictions attached to equity shares:

1) The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the Company

Names of Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	% Shareholding	No. of shares	% Shareholding
Amisco Agrochem Limited	28,87,925	29.52%	21,21,298	21.68%
Pradip Dave	9,02,091	9.22%	9,02,091	9.22%
Aimco Investment Private Limited	-	-	5,46,345	5.58%

d) Details of shares held by promoters

Names of Promoters	As at 31st March, 2026			As at 31st March, 2025		
	No. of shares	% Shareholding	% change during the year	No. of shares	% Shareholding	% change during the year
Pradip Dave	9,02,091	9.22%	-	9,02,091	9.22%	-
Samir Dave	4,04,018	4.13%	-	4,04,018	4.13%	0.96%
Ashit Dave	4,82,077	4.93%	-	4,82,077	4.93%	0.94%
Elizabeth Shrivastava	16,586	0.17%	-	16,586	0.17%	-
Meghna Dave	56,000	0.57%	-	56,000	0.57%	-
Priyal Dave	1,50,500	1.54%	-	1,50,500	1.54%	-
Shail Dave	1,50,100	1.53%	-	1,50,100	1.53%	-
Shreya Dave	92,787	0.95%	-	92,787	0.95%	-
Diya Dave	92,287	0.94%	-	92,287	0.94%	-
Nandini Dave	92,287	0.94%	-	92,287	0.94%	-
Amisco Agrochem Limited	28,87,925	29.52%	7.84%	21,21,298	21.68%	-
Aimco Investments Private Limited	-	-	(5.58%)	5,46,345	5.58%	-
Aurangabad Oil Extraction Company Private Limited	-	-	(2.25%)	2,20,282	2.25%	-
Total		54.45%			54.45%	

e) During the year the Company has given effect to the changes in shareholding pursuant to the honourable NCLT's Order dt. 16.12.2024 approving the Scheme of Amalgamation whereunder Aimco Investments Private Limited and Aurangabad Oil Extraction Company Private Limited were amalgamated with Amisco Agro-Chem Limited.

Note 21: Other Equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
Securities Premium	1,528.36	1,528.36
Retained Earnings	(731.88)	453.65
Total	796.48	1,982.01
Notes:		
(a) Securities Premium		
Securities premium account represents the surplus of proceeds received over the face value of shares, at the time of issue of shares. This is not available for distribution of dividend and it can only be utilised in accordance with the provisions of the Act.		
(b) Retained Earnings		
Retained earnings represents the amount of accumulated earnings of the Company, less any transfers to general reserve and payment of dividend.		

Note 22 : Non Current Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Loan:		
Term Loan - From Bank (Refer Note 25)	-	13.89
Total	-	13.89

Note 23 : Non Current Lease Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Lease Liabilities (Refer Note 40)	2.51	45.58
Total	2.51	45.58

Note 24 : Non Current Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits (Refer Note 41)		
(i) For compensated absences	28.16	37.23
(ii) For Gratuity	227.52	247.78
Total	255.68	285.01

Note 25 : Current Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Loan:		
Working Capital Loans from a Bank		
Packing Credit in Foreign Currency and Foreign Bills Discounting	1,269.65	1,102.93
Term Loan - Short Term	-	510.98
Current maturities of long term debt	13.89	166.67
Unsecured Loan:		
From Director	170.00	170.00
Total	1,453.54	1,950.58
Notes:		
Particulars of security offered:		
i) Secured against hypothecation of existing and future receivables / current assets / moveable assets / moveable fixed assets and first equitable mortgage charge on leasehold land of the Company and the immovable property owned by the Associate of the Company.		

ii) Personal Guarantees of two of the executive directors, managing director and Corporate Guarantee by promoter Group Company.
iii) Term Loan - Short Term was repayable in 9 equated monthly instalments commencing from April 2025 to December 2025. Rate of interest on term loan was 10% fixed.
iv) Term loan is repayable in 36 equated monthly instalments commencing from May 2023 to April 2026. Rate of interest on term loan is 10.25% floating.
v) Unsecured loan from Director is interest free and repayable on demand.

Note 26 : Current Lease Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Lease Liabilities (Refer Note 40)	43.07	26.09
Total	43.07	26.09

Note 27 : Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Dues to Micro and Small Enterprises (MSE)	654.98	885.26
(ii) Dues to Others	8,075.83	10,601.46
Total	8,730.81	11,486.72

Ageing of Trade Payables as at 31st March, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Dues :						
(i) MSE	174.20	478.66	2.12	-	-	654.98
(ii) Others	1,942.57	5,824.67	245.53	59.49	3.57	8,075.83
Disputed Dues :						
(i) MSE	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
Total	2,116.77	6,303.33	247.65	59.49	3.57	8,730.81

Ageing of Trade Payables as at 31st March, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Dues :						
(i) MSE	55.95	829.31	-	-	-	885.26
(ii) Others	4,748.99	4,237.87	1,606.82	4.46	3.32	10,601.46
Disputed Dues :						
(i) MSE	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
Total	4,804.94	5,067.18	1,606.82	4.46	3.32	11,486.72

Note 28 : Other Current Financial Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Trade/Security Deposits received	46.56	44.16
(ii) Creditors for capital goods [Refer Note (a) below]	13.01	46.93
(iii) Unpaid Dividend [Refer Note (b) below]	50.73	58.45
(iv) Interest accrued but not due on borrowings	0.13	4.51
(v) Salaries and Managerial Remuneration payable		
- To Related Parties	16.78	18.17
- To Employees	74.20	76.29
(vi) Gratuity payable to Director	20.00	-
Total	221.41	248.51
Notes :		
(a) Includes amount payable to MSE parties amounting to ₹ 4.25 Lakhs (Previous year ₹ 8.36 Lakhs).		
(b) There are no amounts due for payment to the Investor Education and Protection Fund under section 125 of the Act as at the year end.		

Note 29 : Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Advances from Customers	73.37	67.81
(ii) Statutory Dues	47.49	49.03
(iii) Other payables	174.54	352.39
Total	295.40	469.23

Note 30 : Current Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits		
(i) Provision for bonus	13.97	14.27
(ii) Provision for compensated absences (Refer Note 41)	5.02	1.59
(iii) Provision for Gratuity (Refer Note 41)	38.59	15.54
(iv) Provision for employee incentives	58.21	48.28
Total	115.79	79.68

Note 31 : Revenue from Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Products	15,330.74	19,730.70
Total	15,330.74	19,730.70

Note 32 : Other Operating Revenue

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Export Incentive	32.47	56.05
State Government subsidy (Refer Note 53)	73.99	51.57
Total	106.46	107.62

Note 33 : Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
a) Interest Income :		
On financial assets carried at fair value	2.35	2.05
On financial assets that are not designated at fair value through profit and loss:		
i) on bank deposits	0.03	0.26
ii) on income tax refund	0.55	0.55
iii) from others	2.04	1.90
b) Other Non operating income (net of expenses directly attributable to such income)		
i) Rental Income from operating lease	7.52	6.49
ii) Profit on sale of assets	12.20	-
iii) Profit on redemption of mutual funds	-	0.20
iv) Sundry Balances written back (net)	30.91	-
v) Excess provision for doubtful debts written back	-	1.08
Total	55.60	12.53

Note 34 : Cost of Materials Consumed

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock	2,379.13	2,228.79
Add: Purchases during the year	10,345.62	17,231.97
Less: Closing Stock	(1,397.06)	(2,379.13)
Total	11,327.69	17,081.63

Note 35 : Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Inventories at the end of the year:		
Finished Goods	1,826.93	2,534.68
Traded Goods	31.60	60.40
Work In Progress	2,113.89	2,274.97
	3,972.42	4,870.05
Inventories at the beginning of the year:		
Finished Goods	2,534.68	1,239.55
Traded Goods	60.40	18.17
Work In Progress	2,274.97	1,707.79
	4,870.05	2,965.51
Net (increase) / decrease	897.63	(1,904.54)

Note 36 : Employee benefits expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries, Wages and Bonus	1,112.38	1,081.70
Contributions to Provident Fund and Other Funds (Refer Note 41)	36.88	36.34
Managerial Remuneration	296.50	356.10
Staff Welfare Expenses	17.35	17.92
Total	1,463.11	1,492.06

Note 37 : Finance costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
a) Interest costs:		
(i) On borrowings	109.91	130.06
(ii) To Others		
- On delayed payment of statutory dues	5.25	106.13
- Bill discounting charges	12.00	44.46
- On Lease Rental	8.58	11.98
- Loan Processing Charges	7.45	9.19
b) Exchange differences regarded as an adjustment to borrowing costs	38.45	7.60
Total	181.64	309.42

Note 38 : Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Consumption of stores and spare parts	66.45	79.48
Labour Charges	417.49	490.60
Power and fuel	271.50	323.59
Rent including lease rentals	112.59	107.04
Repairs to Buildings	28.64	44.52
Repairs to Machinery	71.23	85.19
Repairs to Others	7.04	7.20
Insurance	32.41	33.20
Rates and taxes	3.88	4.08
Freight and forwarding	657.61	1,050.34
Research & Development Expenditure	5.62	17.90
Legal and professional charges	73.61	101.34
Payments to Auditors (Refer Note below)	18.05	18.95
Sales promotion expenses	91.75	266.16
Brokerage / Commission	38.06	38.69
Sundry Balances written off (net)	-	1.70
Provision for doubtful debts	11.99	-
Loss on asset demolished / scrapped	0.36	-
Net loss on foreign currency transactions	407.27	128.41
Fair value loss on Investment	-	0.17
Expenditure on Corporate Social Responsibility (Refer Note 52)	92.28	-
Miscellaneous expenses	366.82	510.55
Total	2,774.65	3,309.11

Note:

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Payments to auditors comprises of :		
For Statutory Audit	13.30	13.50
For Audit under other Laws	3.40	3.80
For Certification	1.35	1.65
Total	18.05	18.95

Additional information

39			
	Particulars	As at 31st March, 2026	As at 31st March, 2025
39.1	Contingent liabilities and commitments (to the extent not provided for)		
	a) Contingent liabilities		
	- Claims against the Company not acknowledged as debt		
	Income tax	567.01	512.19
	Customs duty	20.31	20.31
	Goods and Service Tax	6.92	-
	- Estimated amount of obligation on account of non fulfillment of Export obligation under various Advance Licences.	847.86	1,709.39
	b) Commitments		
	- For Capital expenditure [Net of advances ` Nil (31st March, 2025: ₹ 2.50)]	-	7.50
	Total	1,442.10	2,249.39
39.2	The Company's pending litigations comprise of claims against the Company by the Revenue authorities on account of pending proceedings. The Company has reviewed all its pending litigations and proceedings and has adequately provided for, where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have any materially adverse effect on its financial results. For details on contingent liabilities refer Note 39.1 above.		
39.3	The Company has an exposure of ₹218.48 (31st March, 2025: ₹ 201.23) in the form of investment, advances and other receivable from its wholly owned subsidiary which is substantially more than its net worth. However, taking into account the business plan of the subsidiary, the Company has not considered necessary to provide for any losses.		
40	Leases		
I	Disclosure in respect of lease (as Lessee):		
	The Company has entered into leasing arrangements for plant and machinery referred in Right to use of lease assets. These leases generally have lease terms of 4 to 5 Years. The weighted average incremental borrowing rate applied to these leases ranges between 13% to 14% p.a. (Previous year: 13% to 14% p.a.).		
(a)	Details of right to use of lease assets and its carrying value as at Balance sheet date :		
	Particulars	2025-26	2024-25
	Net Block as at beginning of the year	98.83	114.98
	Addition		
	Buildings	-	-
	Plant and Equipment	-	-
	Total	-	-
	Depreciation for the year		
	Buildings	-	(2.19)
	Plant and Equipment	(13.96)	(13.96)
	Total	(13.96)	(16.15)
	Net Block as at Balance Sheet date	84.87	98.83
	Capital work-in-progress	(0.00)	(0.00)
(b)	Maturity Analysis of Lease liabilities		
	Maturity analysis - contractual undiscounted cash flows	As at 31st March, 2026	As at 31st March, 2025
	Less than one year	51.43	39.96
	One to five years	2.97	54.52
	More than five years	-	-
	Total undiscounted lease liabilities	54.40	94.48
	Lease liabilities included in the statement of financial position		
	Current	43.07	26.09
	Non-current	2.51	45.58

(c)	Amounts recognised in the statement of profit or loss		
	Particulars	2025-26	2024-25
	Depreciation	13.96	16.15
	Interest on lease liabilities (included in finance cost)	8.58	11.98
	Variable lease payments not included in the measurement of lease liabilities (included in 'Rent including lease rentals')	1.24	1.14
	Expenses relating to short-term leases (included in 'Rent including lease rentals')	111.35	105.90
	Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-
(d)	Amount recognised in the statement of cash flows		
	Particulars	2025-26	2024-25
	Total cash inflow / (outflow) for leases (excluding variable lease payments, short-term leases, leases of low-value assets)	(34.67)	(37.32)
II	Disclosure in respect of operating lease (as Lessor):		
	Particulars	2025-26	2024-25
	Lease income relating to variable lease payments that do not depend on an index or rate	-	-
	Other lease income	7.52	6.49
	Maturity analysis of Lease income receivable		
	Maturity analysis - contractual undiscounted cash flows	As at 31st March, 2026	As at 31st March, 2025
	Less than one year	8.07	7.52
	One to five years	7.04	15.11
	More than five years	-	-
	Total undiscounted lease income receivable	15.11	22.64
41	Employee Benefits		
	As per Ind AS 19 "Employee benefits", the disclosures as required under the Standard is as under:		
I.	Defined Contribution Plans		
	The Company makes provident fund contribution to defined contribution plans for qualifying employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. Amounts contributed to Provident Fund, Employees' State Insurance Corporation and Maharashtra Labour Welfare Fund are recognised as an expense and included in employee benefit expenses in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at the rates specified in the rules of the schemes. The amount recognised as expense for the year is as under:		
	Particulars	2025-26	2024-25
	Employer's Contribution to Provident Fund	34.10	33.86
	Employer's Contribution to Employees' State Insurance Corporation	2.63	2.31
	Employer's Contribution to Maharashtra Labour Welfare Fund	0.15	0.17
II.	Defined Benefit Plan		
	The Company has defined benefit plan for payment of gratuity to all qualifying employees. It is governed by the Payment of Gratuity Act, 1972. Under this Act, an employee who has completed five years of service is entitled to the specified benefits which depends on the employee's length of service and salary at retirement age. The Company's defined benefit plan is Non - Funded.		
	There are no other post retirement benefits provided by the Company.		
	The present value of the defined benefit obligation, the related current service cost and past service cost, were measured using the projected unit credit method.		

A) Movement in Defined Benefit Obligation (Unfunded)				
Particulars	Gratuity		Compensated absences	
	2025-26	2024-25	2025-26	2024-25
Defined Benefit Obligation at beginning of the year	263.32	256.89	38.82	40.46
Current Service Cost	14.40	15.52	1.83	2.61
Past Service Cost	3.47	-	0.72	-
Interest Cost	16.45	17.30	2.55	2.82
Benefits paid / accrued during the year	(46.74)	(21.88)	(3.28)	(0.99)
Actuarial (gain)/loss arising from changes in demographic assumptions	5.57	-	1.21	4.47
Actuarial (gain) /loss arising from changes in financial assumptions	(43.10)	6.88	(6.69)	5.50
Actuarial (gain) / loss arising from changes in experience adjustments	52.74	(11.39)	(1.98)	(16.05)
Defined Benefit Obligation at end of the year	266.11	263.32	33.18	38.82

B) Amount recognized as Employee Benefit Expenses				
Particulars	Gratuity		Compensated absences	
	2025-26	2024-25	2025-26	2024-25
In Income Statement				
Current Service Cost	14.40	15.52	1.83	2.61
Past Service Cost	3.47	-	0.72	-
Interest Cost	16.45	17.30	2.55	2.82
Net (Income) / Expense recognized in Statement of Profit and Loss	34.32	32.82	5.10	5.43
In Other Comprehensive Income				
Actuarial (gain) / loss arising from changes in demographic assumptions	5.57	-	1.21	4.47
Actuarial (gain) / loss arising from changes in financial assumptions	(43.10)	6.88	(6.69)	5.50
Actuarial (gain) / loss arising from changes in experience adjustments	52.74	(11.39)	(1.98)	(16.05)
Net (Income) / Expense recognized in Other Comprehensive Income	15.21	(4.51)	(7.46)	(6.08)
Total	49.53	28.31	(2.36)	(0.65)

C) Major Actuarial Assumptions		
Particulars	Gratuity and Compensated absences	
	2025-26	2024-25
Discount Rate	7.27%	6.88%
Salary Escalation rate	4.00%	6.00%
Staff Turnover Rate	12.00% to 1.00%	3.00% to 1.00%
Mortality Table (as % of IALM (2012-14) Ult. Mortality Table)	100.00%	100.00%
Normal Retirement Age (Refer note below)	70 Years	70 Years
Note : 90 years for the Directors & 60 / 70 years for all other employees		
D)	The assumption of the future salary increases considered in actuarial valuation takes into account the inflation, seniority, promotion and other relevant factors.	

E) Projected Benefits payable in future years from the date of reporting is as under :					
Particulars	Gratuity		Compensated absences		
	2025-26	2024-25	2025-26	2024-25	
Year 1	38.59	13.95	4.98	1.43	
Year 2	28.61	29.26	3.88	4.22	
Year 3	20.17	10.55	3.00	1.31	
Year 4	57.79	8.93	4.01	1.36	
Year 5	19.38	34.50	1.81	1.87	
Next 5 years	73.65	75.48	9.48	8.72	

F)	Sensitivity Analysis				
Significant Actuarial assumptions for the determination of the defined benefit obligation are discount rate, salary escalation rate and withdrawal rate. The sensitivity analysis below, have been determined based on reasonably possible changes of the assumptions occurring at end of the reporting period, while holding all other assumptions constant. The result of Sensitivity analysis is given below:					
Particulars		Defined Benefit Obligation (Unfunded)			
		Gratuity		Compensated absences	
		2025-26	2024-25	2025-26	2024-25
On 1 percentage increase in salary escalation		281.78	284.83	35.68	38.06
On 1 percentage decrease in salary escalation		251.78	240.37	30.78	30.65
On 1 percentage increase in staff turnover rate		273.65	270.48	33.92	35.12
On 1 percentage decrease in staff turnover rate		257.59	251.49	32.25	33.07
On 1 percentage increase in discount rate		248.46	233.98	30.73	30.06
On 1 percentage decrease in discount rate		286.53	295.76	35.92	39.34

In presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using "Projected Unit Credit" method as at the date of the Balance Sheet which is the same as that applied in calculating the defined benefit obligation liability recognized in Balance Sheet.

There were no changes in the methods and assumptions used in preparing the sensitivity analysis from prior years.

G) Risk Exposure :

These plans typically expose the Company to a number of risks, the most significant of which are detailed below :

Interest Risk :

A decrease in the bond interest rate will increase the plan liability.

Longevity Risk :

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants during their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

Salary Risk :

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, any increase in the salary of the plan participants will increase the plan's liability.

H) Gratuity :

During the year, the company has restructured its compensation framework to align with the provisions of the New Labor Code. Consequently, the Past Service Cost arising from the impact of the revised definition of 'wages' on gratuity liabilities amounting to ₹ 3.47, has been recognized in the Statement of Profit and Loss as an Employee Benefit Expenses.

I) Leave Encashment

During the year, the company has restructured its compensation framework to align with the provisions of the New Labor Code. Consequently, the Past Service Cost arising from the impact of the revised definition of 'wages' on Leave Encashment liabilities amounting to ₹ 0.72 has been recognized in the Statement of Profit and Loss as an Employee Benefit Expenses.

Based on actuarial valuation carried out using projected unit credit method, the Independent Actuary has determined the liability towards leave encashment at ₹ 33.18 as at the end of the year as compared to ₹ 38.82 as at the beginning of the year. The excess liability of ₹ 5.64 (Previous year ₹ 1.64) has been credited to Employees benefit (Refer Note 36).

42	Related Party Disclosures						
A)	Parties where control exist						
	Wholly owned subsidiaries of the Company :						
	a) Aimco Ecoscience Limited;						
	b) Aimco International FZE, United Arab Emirates.						
	c) Aimco KREPL Australia Pty Ltd, Australia						
B)	Other Related parties with whom transactions have taken place						
i)	Key Managerial Personnel ('KMP')						
	a) Dr. Samir P Dave (Managing Director)						
	b) Mrs. Elizabeth Shrivastava (Executive Director upto 04.09.2025)						
	c) Mr. Pradip P Dave (Executive Director)						
	d) Mr. Ashit P Dave (Executive Director and Chief Financial Officer)						
	e) Tarlika P Dave (Non-Executive Director w.e.f. 15.09.2025)						
	f) Mr. Mayoer Natubhai Amin (Independent Non Executive Director and Chairman)						
	g) Mr.Ashok Jain (Independent Non-Executive Director)						
	h) Mr.Jagat Shah (Independent Non-Executive Director)						
	i) Mr.Jignesh Nagodra (Independent Non-Executive Director)						
	j) Ms.Reema Vara (Company Secretary)						
ii)	Entities controlled by KMP						
	a) Amisco Agrochem Limited						
	b) Aimco KR Australia Pty Limited						
	c) All India Medical Corporation						
	d) Ashit P Dave (HUF)						
	e) Samir P Dave (HUF)						
	f) Pradeep P Dave (HUF)						
42.1	Details of transactions with related parties						
	Nature of Transaction	Subsidiaries / Associates		KMP and their relatives		Entities controlled by KMP	
		For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	(a) Rent paid						
	Ashit P Dave (HUF)					27.15	27.15
	Samir P Dave (HUF)					27.15	27.15
	Pradeep P Dave (HUF)					22.36	22.36
	All India Medical Corporation					0.04	0.04
	Amisco Agrochem Limited					7.75	7.01
	(b) Remuneration (Refer Note (i) below)						
	Pradip P Dave			72.00	72.00		
	Elizabeth Shrivastava			8.50	50.10		
	Samir P Dave			108.00	117.00		
	Ashit P Dave			108.00	117.00		
	(c) Salaries						
	Reema Vara			8.70	5.55		

(d) Guarantee Commission							
Amisco Agrochem Limited						11.70	11.70
(e) Sitting Fees							
Dushyant Patel			-	2.25			
Ramgopal kaja			-	1.05			
Suresh Bhatt			-	0.30			
Mayoor Amin			1.50	2.40			
Jignesh Nagodra			0.75	0.75			
Jagat Shah			1.80	1.05			
Ashok Jain			1.05	1.65			
Tarlika Dave			0.30	-			

Nature of Transaction	Subsidiaries / Associates		KMP and their relatives		Entities controlled by KMP	
	For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(f) Sale of Goods						
Aimco International FZE	902.78	867.75				
(g) Purchase of Goods						
Aimco International FZE	-	838.35				
(h) Insurance						
Ashit P Dave			1.16	1.30		
Samir P Dave			1.32	1.48		
Pradip P Dave			1.31	1.52		
(i) Intangible Assets under development (Reimbursement)						
Aimco KR Australia Pty Limited					-	16.73
(j) Investments						
Aimco KREPL Australia Pty Limited	22.13	-				
(k) Unsecured Loan received						
Ashit P Dave	170.00	170.00				
(l) Unsecured Loan paid						
Ashit P Dave	170.00	-				
(m) Dues paid						
Ashit P Dave			6.10	6.64		
Samir P Dave			6.10	6.64		
Pradip P Dave			4.27	4.28		
Elizabeth Shrivastava			1.70	3.46		
Reema Vara			0.50	-		
Amisco Agrochem Limited					13.57	13.95
(n) Advance to Suppliers						
Aimco International FZE	14.18	10.90				
Notes:						
(i) The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.						
Remuneration do not include provisions for gratuity since it is based on valuation on an overall company basis.						
(ii) Corporate Guarantee by Amisco Agrochem Limited and Personal Guarantee by Pradip P Dave, Ashit P Dave and Samir P Dave with respect to Borrowings by the Company amounting to Rs. 1526.00 Lakhs (Previous year Rs. 2050.00 Lakhs)						

42.2	Balances Outstanding:					
Nature of Balance	Subsidiaries / Associates		KMP and their relatives		Entities controlled by KMP	
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
(a) Investment						
Aimco International FZE	4.97	4.97				
Aimco Ecoscience Limited	18.00	18.00				
Aimco KREPL Australia Pty Limited	22.13	-				
(b) Trade Receivable						
Aimco International FZE	3.08	783.11				
(c) Unsecured Loan						
Ashit P Dave	170.00	170.00				
(d) Trade Payable						
Aimco International FZE	-	654.18				
(e) Other Liabilities						
Ashit P Dave			6.20	6.10		
Samir P Dave			6.20	6.10		
Pradip P Dave			4.37	4.27		
Elizabeth Shrivastava			20.00	1.70		
Reema Vara			0.73	0.50		
Amisco Agrochem Limited					20.14	13.57
(f) Advances paid						
Aimco International FZE	210.44	196.26				
Note :						
Corporate Guarantee by Amisco Agrochem Limited and Personal Guarantee by Pradip P Dave, Ashit P Dave and Samir P Dave with respect to Borrowings by the Company amounting to Rs.1526.00 Lakhs (Previous Year Rs. 2050.00 Lakhs)						

Note 43 : Tax (expense) / credit

(a) Amounts recognized in Statement of Profit and Loss

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Current tax expense	-	-
Deferred Tax credit / (expense)	357.65	234.65
Total Tax (expense) / credit	357.65	234.65

(b) Deferred Tax (expense) / credit recognized in Other Comprehensive Income

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Relating to Remeasurement gain / (loss) of the defined benefit obligation	1.95	(2.67)
Tax (expense) credit	1.95	(2.67)

Additional information

44	Earnings per share (EPS)		
	Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.		
	Diluted EPS is calculated by dividing the profit attributable to equity share holders of the Company by the weighted average number of Equity shares outstanding during the year after adjusting for the effect of dilutive potential equity shares.		
	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Profit / (Loss) attributed to Equity Shareholders (₹ in lakhs)	(1,179.73)	(738.57)
	Weighted average number of equity shares at beginning of the year	97,82,513	95,82,513
	Add: Weighted average number of equity shares issued during the year	-	14,247
	Weighted average number of equity shares at end of the year	97,82,513	95,96,760
	Earning per Share (Basic and diluted) (₹)	(12.06)	(7.70)
45	Financial Instruments:		
A)	Capital Management		
	For the purpose of the Company’s capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders.		
	The Company manages its capital structure with a view to ensure that it will be able to continue as a going concern while maximising the return to stakeholders through the optimization of the debt and equity balance.		
	The capital structure of the Company consists of net debt (borrowings as detailed in notes 22 and 25) and total equity of the Company.		
	The Company's management reviews the capital structure of the Company on an annual basis. As part of this review, the management considers the cost of capital and the risks associated with each class of capital.		
	The gearing ratio at the end of the reporting period was as follows:		
	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Borrowings	1,453.54	1,964.47
	Equity	1,774.73	2,960.26
	Debt to equity ratio	81.90%	66.36%
	For the purpose of computing debt to equity ratio, equity includes equity share capital and other equity and debt includes long term borrowings, short term borrowings and current maturities of long term borrowings.		

B) Financial Instruments-Accounting Classifications and Fair value measurements (Ind AS 107)					
Classification of Financial Assets and Liabilities:					
As at 31st March, 2026	Note No.	Carrying amount			Fair value
		FVTPL	Amortized Cost	Total	
Financial assets					
Investments	7	-	35.10	35.10	-
Loans	17	-	0.20	0.20	-
Trade receivables	14	-	2,668.32	2,668.32	-
Cash and cash equivalents	15	-	133.88	133.88	-
Other bank balances	16	-	50.93	50.93	-
Other financial assets	9,18	-	61.39	61.39	-
Total financial assets		-	2,949.82	2,949.82	-
Financial liabilities					
Borrowings	25	-	1,453.54	1,453.54	-
Lease liabilities	23,26	-	45.58	45.58	-
Trade payables	27	-	8,730.81	8,730.81	-
Other financial liabilities	28	-	221.41	221.41	-
Total financial liabilities		-	10,451.34	10,451.34	-
As at 31st March, 2025	Note No.	Carrying amount			Fair value
		FVTPL	Amortized Cost	Total	
Financial assets					
Investments	7	-	12.97	12.97	-
Loans	8,17	-	1.35	1.35	-
Trade receivables	14	-	4,997.58	4,997.58	-
Cash and cash equivalents	15	-	412.17	412.17	-
Other bank balances	16	-	59.62	59.62	-
Other financial assets	9,18	-	55.91	55.91	-
Total financial assets		-	5,539.60	5,539.60	-
Financial liabilities					
Borrowings	22,25	-	1,964.47	1,964.47	-
Lease liabilities	23,26	-	71.67	71.67	-
Trade payables	27	-	11,486.72	11,486.72	-
Other financial liabilities	28	-	248.51	248.51	-
Total financial liabilities		-	13,771.37	13,771.37	-
The fair value for financial instruments which are measured at amortised cost (e.g. trade receivables, cash and cash equivalents, trade payables etc.) has fair value which is reasonably approximate carrying value. Fair values for those financial assets and financial liabilities have not been disclosed in the above table.					
There are no financial instruments which are measured using level 1 quoted price in active markets, Level 2 Significant observable inputs and level 3 valuation technique.					
Transfer of financial assets The Company transfers certain trade receivables under discounting arrangements with banks/financial institutions. Some of such arrangements do not qualify for de-recognition due to recourse arrangements being in place. Consequently, the proceeds received from transfer are recorded as short term borrowings from banks and financial institutions.					

46	Financial risk management objectives (Ind AS 107)
	The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.
	The Company's principal financial liabilities comprise of borrowings and trade payables. The purpose of these financial liabilities is to finance for the Company's operations. The Company has various financial assets such as Trade receivables, cash and cash equivalents which arise directly from its operations.
	The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.
	The key risks and mitigating actions are also placed before the Audit Committee of the Company.
	The Company has exposure to the following risks arising from financial instruments:
	A) Credit risk;
	B) Liquidity risk;
	C) Market risk; and
	D) Interest rate risk

A)	Credit risk															
	Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises primarily from financial assets such as trade receivables, balances with banks, loans and other receivables.															
	Trade and other receivables															
	Customer credit is managed as per the Company's established policies, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and in respect of local customers, the same is generally upto 90 days credit term. In respect of export customers, where the sales are on credit terms, the same is upto 180 days. Outstanding customer receivables are regularly monitored.															
	An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The Company has taken dealer deposits from most of it's dealers, which is considered as collateral and the same is considered in determination of expected credit loss, where applicable. The Company has no concentration of credit risk as the customer base is widely distributed both economically and geographically.															
	The Company measures the expected credit loss ('ECL') of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. The Company has applied ECL model for recognising the allowance for doubtful debts. The Company has used a practical expedient by computing ECL for trade receivables based on a simplified approach. The Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward looking estimates.															
	The following table provides information about the exposure to credit risk and ECL Allowance for trade receivables:															
	<table><tr><td>Particulars</td><td>As at 31st March, 2026</td><td>As at 31st March, 2025</td></tr><tr><td>0-180 days</td><td>2,539.23</td><td>3,447.27</td></tr><tr><td>181 - 360 days</td><td>105.23</td><td>1,537.56</td></tr><tr><td>Above 360 days</td><td>48.55</td><td>25.45</td></tr><tr><td>Total</td><td>2,693.01</td><td>5,010.28</td></tr></table>	Particulars	As at 31st March, 2026	As at 31st March, 2025	0-180 days	2,539.23	3,447.27	181 - 360 days	105.23	1,537.56	Above 360 days	48.55	25.45	Total	2,693.01	5,010.28
Particulars	As at 31st March, 2026	As at 31st March, 2025														
0-180 days	2,539.23	3,447.27														
181 - 360 days	105.23	1,537.56														
Above 360 days	48.55	25.45														
Total	2,693.01	5,010.28														
	Movement in provisions of doubtful debts															
	<table><tr><td>Particulars</td><td>As at 31st March, 2026</td><td>As at 31st March, 2025</td></tr><tr><td>Balance at beginning of the year</td><td>12.70</td><td>13.78</td></tr><tr><td>Increase / (Decrease) in ECL on trade receivable</td><td>11.99</td><td>(1.08)</td></tr><tr><td>Balance as at end of the year</td><td>24.69</td><td>12.70</td></tr></table>	Particulars	As at 31st March, 2026	As at 31st March, 2025	Balance at beginning of the year	12.70	13.78	Increase / (Decrease) in ECL on trade receivable	11.99	(1.08)	Balance as at end of the year	24.69	12.70			
Particulars	As at 31st March, 2026	As at 31st March, 2025														
Balance at beginning of the year	12.70	13.78														
Increase / (Decrease) in ECL on trade receivable	11.99	(1.08)														
Balance as at end of the year	24.69	12.70														

B)	Liquidity risk			
	Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial asset.			
	Liquidity risk is managed by the Company through effective fund management. The Company's principal sources of liquidity are cash and cash equivalents, borrowings and the cash flow that is generated from operations. The Company believes that current cash and cash equivalents, tied up borrowing lines and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.			
	The following are the remaining contractual maturities of financial liabilities at the Balance-sheet date. Amounts disclosed are the contractual un-discounted cash flows.			
	Maturity analysis of significant financial liabilities			
	Particulars	Carrying Amount	Upto 1 year	More than 1 year
	Financial liabilities			
	Borrowings (including Current Maturities of Long-Term Debts)			
	March 31, 2026	1,453.54	1,453.54	-
	March 31, 2025	1,964.47	1,950.58	13.89
	Trade Payables			
	March 31, 2026	8,730.81	8,730.81	-
	March 31, 2025	11,486.72	11,486.72	-
	Lease Liabilities			
	March 31, 2026	45.58	43.07	2.51
	March 31, 2025	71.67	26.09	45.58
	Other financial liabilities			
	March 31, 2026	221.41	221.41	-
	March 31, 2025	248.51	248.51	-

C)	Market risk			
	Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. It comprises of the following three types of risk: currency risk, interest rate risk and price risk.			
i)	Currency Risk			
	The Company has exposure arising out of export sales to countries outside India, imports from outside India and few other expenditure incurred outside India. The Company is therefore, exposed to foreign currency risk principally arising out of foreign currency movement against the Indian currency.			
	The Company evaluates exchange rate exposure arising from foreign currency transactions and puts in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks. Foreign currency exchange rate exposure is also partly balanced by purchasing of goods in the respective currencies.			

ii)	Exposure to currency risk				
	The carrying amounts of the Company's unhedged foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:				
	(Amounts in Foreign currencies - in lakhs)				
Particulars	As at 31st March, 2026		As at 31st March, 2025		
	USD	EGP	USD	EGP	Euro
Assets					
Cash and cash equivalents	-	0.04	0.05	0.04	-
Trade receivables	6.69	-	22.28	-	1.17
Other Current assets	2.22	-	2.29	-	-
Exposure for assets	8.91	0.04	24.62	0.04	1.17
Liabilities					
Borrowings	13.41	-	12.89	-	-
Trade and other payables	48.12	-	75.83	-	1.75
Other Current liabilities	0.21	-	-	-	-
Exposure for liabilities	61.74	-	88.72	-	1.75
Net exposure (Assets - Liabilities)	(52.83)	0.04	(64.10)	0.04	(0.58)

(Amounts in Rupees - in lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025		
	USD	EGP	USD	EGP	Euro
Assets					
Cash and cash equivalents	0.16	0.07	4.66	0.07	-
Trade receivables	633.54	-	1,907.07	-	108.02
Other Current assets	210.44	-	196.26	-	-
Exposure for assets	844.14	0.07	2,107.99	0.07	108.02
Liabilities					
Borrowings	1,269.65	-	1,102.93	-	-
Trade and other payables	4,555.21	-	6,489.46	-	161.75
Other Current liabilities	18.73	-	-	-	-
Exposure for liabilities	5,843.59	-	7,592.39	-	161.75
Net exposure (Assets - Liabilities)	(4,999.45)	0.07	(5,484.40)	0.07	(53.73)
Foreign Currency Sensitivity analysis					
A change of 5% in Foreign currency rates would have following impact on profit / loss before tax:					
(Increase) / Decrease in Loss before tax					
Movement in currency	Increase in Exchange rate by 5%		Decrease in Exchange rate by 5%		
Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	
USD	(249.97)	(274.22)	249.97	274.22	
EGP	0.00	0.00	(0.00)	(0.00)	
Euro	-	(2.69)	-	2.69	

D) Interest Rate Risk	Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prevailing market rates of interest. The Company's exposure to the risk due to changes in interest rates relates primarily to the Company's borrowings at floating interest rates. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.
	The Company's investments in term deposits with banks are at fixed interest rates and therefore do not expose the Company to significant interest rates risk.

Interest Rate Exposure:				
Particulars			For the year ended 31st March, 2026	For the year ended 31st March, 2025
Term loans - long term (including current maturities)				
Fixed Rate Borrowings			-	510.98
Floating Rate Borrowings			1,283.54	1,283.49
Non interest bearing			170.00	170.00
Total			1,453.54	1,964.47
Interest rate sensitivities for floating rate borrowings :				
Impact on profit or (loss) [Before tax]				
Movement in rate		Increase in interest rate by 25 basis points	Decrease in interest rate by 25 basis points	
Particulars		As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026
Floating Rate Borrowings		(3.21)	(3.21)	3.21
Interest rate sensitivity is calculated on balance as at the year end.				

47	Segment Information				
	In accordance with para 4 of Ind AS 108 - Operating Segments, segment information has been provided in the Consolidated Financial Statements of the Company.				
48	Details of Investments, loans or deposits given and covered under section 186(4) of the Companies Act, 2013:				
	Investments in wholly owned subsidiary companies:				
	Name of Party	Opening balance	Additions	Deduction	Closing Balance
	Aimco International FZE	4.97	-	-	4.97
	Aimco Ecoscience Limited	18.00	-	-	18.00
	Aimco KREPL Australia Pty Limited	-	22.13	-	22.13
	Note: Above investment is made for the purpose of the business.				
	Note: Loans given to employees as per the Company's policy are not considered for the purposes of disclosure under Section 186(4) of the Companies Act, 2013.				

49	Disclosure in terms of Ind AS 115 on the accounting of revenue from Contracts with Customers		
	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
i)	Disaggregated revenue information for Revenue from Contracts with Customers		
	Types of Goods		
	Agrochemicals	15,330.74	19,730.70
	Total	15,330.74	19,730.70
	Sales by Geographical region		
	India	10,105.75	10,919.49
	Outside India	5,224.99	8,811.21
	Total	15,330.74	19,730.70
	Timing of Revenue recognition		
	Goods transferred at a point of time	15,330.74	19,730.70
	Total	15,330.74	19,730.70
	Sales Channels		
	Directly to consumers	15,330.74	19,730.70
	Total	15,330.74	19,730.70
	Sales by Performance Obligations		
	Upon Shipment / Dispatch	15,330.74	19,730.70
	Total	15,330.74	19,730.70

ii)	Reconciliation of the revenue from contracts with the amounts disclosed in the segment information		
	Total revenue from contracts with customer	15,330.74	19,730.70
	Total revenue as per Segment - Agrochemicals	15,330.74	19,730.70
iii)	Reconciliation between revenue with customers and contract price as per Ind AS 115:		
	Revenue as per Contracted price	15,946.43	20,359.60
	Less: Adjustments for Price such as Discounts, incentives, etc.	(615.69)	(628.90)
	Revenue from contracts with customers	15,330.74	19,730.70
iv)	Contract Balances as at:		
	Trade Receivables	2,668.32	4,997.58
	Contract Liabilities	73.37	67.81
v)	Revenue recognised from Contract liability (Advances from Customers)		
	The Contract liability outstanding at the beginning of the year has been recognised as revenue during the year ended 31st March, 2026.		
vi)	Trade receivables are non-interest bearing. Where sales is on credit, the same is generally for a period upto 90 days and 180 days for local sales and export sales respectively. As at 31st March, 2026 ₹ 24.69 lakhs (31st March, 2025: ₹ 12.70 lakhs) was recognised as provision for expected credit losses qua the trade receivables. Credit limits are established for all customers based on internal rating criteria. Outstanding customer receivables are monitored regularly.		

50	Other disclosures as required by Schedule III:		
i)	Information relating to Micro and Small enterprises under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') :		
	Particulars	As at 31st March, 2026	As at 31st March, 2025
	(a) Principal amount due and remaining unpaid	563.89	893.62
	(b) Interest amount due and remaining unpaid	-	-
	(c) Principal amount paid, alongwith interest if any, which is paid beyond the appointed date	1,655.69	2,021.55
	(d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
	(e) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
	(f) The amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises.	-	-
	Disclosure of payable to vendors as defined under the MSMED Act is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received till the Balance sheet date.		
	The Company generally pays its vendors within the credit period, which is generally of 45 days. In case of delays beyond this period, no interest is provided since the vendors have not claimed any such interest. However, if any such claim is made, the same would be accounted in the year of payment. According to the Company, the amount of such claim will not be material. The statutory auditors have relied on the Company's representation.		
ii)	Property Plant and Equipment :		
	The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in note 3 to the financial statements, are held in the name of the Company. The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year;		

iii)	Details of benami property held :
	No proceedings has been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder;
iv)	Borrowing secured against current assets :
	The Company has borrowings from a bank on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with bank are in agreement with the books of accounts.
v)	Wilful defaulter :
	The Company has not been declared wilful defaulter by any bank or financial institution or any lender during the current or previous year;
vi)	Relationship with struck off companies :
	The Company has no transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956;

vii)	Registration of charges or satisfaction with Registrar of Companies :				
	There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period except in a following case of satisfaction of charge:				
	<table> <tr> <th>Name of Charge holder</th><th>Date of liability discharged</th></tr> <tr> <td>Industrial Development Bank of India</td><td>10/11/2009</td></tr> </table>	Name of Charge holder	Date of liability discharged	Industrial Development Bank of India	10/11/2009
Name of Charge holder	Date of liability discharged				
Industrial Development Bank of India	10/11/2009				
viii)	Compliance with number of layers of companies :				
	The Company has complied with the number of layers prescribed under the Companies Act, 2013;				
ix)	Compliance with approved Scheme of Arrangement :				
	The Company has not entered into any scheme of arrangement either during the current financial year or the previous financial year;				
x)	Utilisation of borrowed funds and share premium :				
	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:				
	a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries); or				
	b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.				
	The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:				
	a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries); or				
	b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.				
xi)	Undisclosed Income :				
	There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account;				
xii)	Details of crypto currency or virtual currency :				
	The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.				

51	Analytical ratios:					
	Ratio	Numerator	Denominator	31st March, 2026	31st March, 2025	% Variation
	Current Ratio (times)	Current Assets	Current Liabilities	0.83	0.97	(14.40%)
	Debt-Equity Ratio (times)	Current and Non-current Borrowings	Total Equity	0.82	0.66	23.42%
	Debt Service Coverage Ratio (times)	Earnings for debt service = Net profit / (loss) after taxes + Interest + depreciation, amortisation and impairment loss + other non cash adjustments like loss on sale of assets or assets scrapped less Loss for the year after tax	Interest on borrowing and Lease Payments + Principal Repayments	(0.83)	(0.64)	29.65%
	Return on Equity Ratio	Net loss after taxes	Average Shareholders' Equity fund	(49.83%)	(22.90%)	117.56%
	Inventory turnover ratio (times)	Sales	Average Inventory	2.42	3.15	(23.39%)
	Trade Receivables turnover ratio (times)	Net Credit Sales	Average Trade Receivables	4.00	4.09	(2.20%)
	Trade payables turnover ratio (times)	Total Purchases of goods	Average Trade Payables	1.03	1.75	(41.13%)
	Net capital turnover ratio (times)	Net Sales	Closing working capital (Current assets less Current liabilities)	(8.26)	(44.12)	(81.27%)
	Net profit ratio	Net loss after tax	Net Sales	(7.70%)	(3.74%)	105.58%
	Return on Capital employed	Earning before interest and taxes	Capital Employed (Net Worth + Borrowings + Deferred Tax Liability)	(42.00%)	(13.48%)	211.57%
	Return on investment	Net gain / (loss) on sale or fair value changes of Current Investment	Average Daily Current Investment	0.00%	13.33%	(100.00%)
	Explanation where change in the ratios is more than 25% between two years:					
i)	Debt Service Coverage Ratio (times): During the current year on account of the increase in loss before interest, depreciation, etc. as compared to previous year, there is an improvement in the debt service ratio as compared to previous year.					
ii)	Return on Equity Ratio: Lower Return on Equity is on account of loss for the year.					
iii)	Trade Payables turnover ratio (times): Variation in Trade payables turnover ratio is on account of increase in average payment / credit period in current year in comparison with previous year.					
iv)	Net capital turnover ratio (times): The variation in the ratio is mainly due to changes in the Company's working capital position during the year.					
v)	Net profit ratio: Increase is on account of increase in loss for the year.					
vi)	Return on Capital employed: During the current year on account of increase in loss before interest as compared to previous year, there is a higher negative return on capital employed as compared to previous year.					
vii)	Return on investment: The variation in the ratio is due to sale of all current investments during the previous year.					

52	Corporate Social Responsibility (CSR):		
	As per section 135 of the Act, the Company is required to spend 2% of its average net profit of the immediately three preceding financial years on CSR.		
	Particulars	2025-26	2024-25
	Gross amount required to be spent by the Company during the year	-	-
	Amount spent during the year on purposes other than Construction / acquisition of any asset	-	-
	Shortfall at the end of the year out of the amount required to be spent during the year	-	-
	Total of previous years' shortfall amount	-	-
	Reason for shortfall	Not Applicable	Not Applicable
	Excess CSR expenditure spent is being carried forward to the next year (Refer Note below)	-	92.28
	Nature of CSR activities	Not Applicable	Not Applicable
	Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard		
	Note : Pursuant to Rule 7(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, excess CSR expenditure can be carried forward for adjustment against future CSR obligations up to three immediately succeeding financial years only. Accordingly, the excess expenditure of ₹ 92.28 lakhs spent during the financial year 2022-23 has been written off during the current financial year.		
53	Government Grant :		
	Other operating revenue includes State Government subsidy received under the Package Scheme of Incentives - 2019.		
54	The figures of the previous year have been regrouped wherever necessary.		

As per our report of even date
For **C N K & Associates LLP**
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-
Samir Dave
Managing Director

DIN : 00184680

Sd/-
Mayoor Amin
Chairman and Independent
Non Executive Director
DIN : 00179889

Sd/-
Ashit Dave
Chief Financial Officer and
Whole-time Director
DIN : 00184760

Sd/-
Reema Vara
Company Secretary and
Compliance Officer
ACS No. :71824

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
AIMCO PESTICIDES LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Aimco Pesticides Limited ("the Parent") and its subsidiaries (the Parent and Subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit and Loss (including Other Comprehensive Loss), the consolidated Statement of Changes in Equity and the consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of other auditors on separate financial statements as were audited by other auditors and on other financial information of the subsidiaries, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, of its consolidated loss including other comprehensive loss, consolidated changes in equity and its consolidated cash outflow for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How the matter was addressed in the audit
1. Existence and Valuation of Inventories The value of the Group's inventories at year-end was Rs. 5,408.37 lakhs, representing 41.73 % of the Group's total assets (See Note 13 of the Consolidated Financial Statements). The goods are manufactures based on estimated demand. Thus, inventory consists of the goods which may have been manufactured or purchased earlier which may require adjustment in its value on account of cost variation and possible obsolescence. These inventories are assessed and recognized by the management in the financial statements based on their estimation as at end of reporting period. Significant degree of judgment is thereby required to assess the net realizable value of the inventories and appropriate level of provisioning for items which may be ultimately sold below cost. We identified this matter as key matter in the audit, due to the importance of the judgements and assumptions applied by the Companies to determine the cost and recoverable amount.	In response to this key matter, the audit included, amongst others, the following principal audit procedures: A) Obtaining an understanding of and assessing the design, implementation and operating effectiveness of management's key internal controls relating to physical verification of inventories by the management, identification of obsolete and slow-moving inventories and assessment of provisioning and of net realizable values. B) For a representative sample, verification that the finished goods inventories were correctly measured, measurement of the same was recalculated based on the cost of acquiring them from suppliers and considering the costs directly attributable to such goods. C) An assessment of the consistency of the accounting principles and rules applied by the Companies to measure its inventories at March 31, 2026 with the applicable regulatory financial reporting framework. D) Assessment of the key estimates used by the management to determine the net realizable value.
2. Trade Receivables The value of the Company's Trade receivables at year-end is Rs. 2,691.45 lakhs, representing 20.77% of the Group's total assets (See Note 14 of the Consolidated Financial Statements). Trade receivables are significant to the financial statements and involve a degree of judgment, particularly in relation to the recoverability of outstanding balances and the adequacy of the provision for expected credit losses. The Group has customers across various geographic regions, some of which may be more vulnerable to economic downturns or specific sector challenges. Given the magnitude of the trade receivables balance and the estimation involved in assessing credit risk and provisioning, we considered this as one of the key audit matter.	In view of the significance of the matter, we applied the following audit procedures among others, to obtain sufficient and appropriate audit evidence: A) Evaluating the design and implementation of controls over credit risk assessment and provisioning for trade receivables; B) Testing a sample of trade receivables with the parties' confirmation as well as realisation of debts during subsequent period to assess recoverability; C) Reviewing the ageing of receivables and testing the accuracy of the ageing report; D) Assessing the reasonableness of the Company's provisioning methodology, including evaluating key assumptions such as historical loss rates, forward-looking information, and customer-specific factors; E) Discussing with management and evaluating the rationale for significant or overdue balances and the related provisions; F) Evaluating the adequacy of the disclosures in the financial statements relating to trade receivables and associated credit risk.

Information Other than the Consolidated Financial Statements and Auditor's Report thereon

The Parent's Management and Board of Directors is responsible for the preparation of the other information. The Other Information comprises the information included in the Directors' Report including Annexures to the Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report but does not include the Consolidated Financial Statements and our auditor's report thereon. The Other Information as above is expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Financial Statements, or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive loss, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. The respective Management and the Board of Directors of the Companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Management and Board of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Management and Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are independent auditors and whose financial information we have audited to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraphs titled "Other Matter" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning

the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance of the Parent with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards;

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

- a. We did not audit the financial statements of Two subsidiaries included in the Consolidated Financial Statements. In case of one of the two subsidiaries included in the Consolidated Financial Statements, whose financial statements (before eliminating inter-company balances/transactions) reflect total assets of Rs. 0.82 lakhs as at March 31, 2026, Net cash outflow of Rs. 0.46 lakhs, total revenue of Rs. Nil, net loss after tax of Rs. 0.70 Lakhs and total comprehensive loss of Rs. 0.70 lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Statements. The said financial statements have been audited by other auditor whose reports have been furnished to us by the Management, and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the said subsidiary, is based solely on the report of the other auditors, and such other procedures performed by us, as stated in the paragraph "Auditors Responsibilities for the Audit of Consolidated Financial Statements".
- b. In case of another subsidiary, whose financial statements (before eliminating inter-company transactions), reflect total assets of Rs. 0.98 lakhs as at March 31, 2026, Net cash outflow of Rs.20.91 lakhs, total revenue Rs. Nil, net loss of Rs. 38.33 Lakhs and total comprehensive loss of Rs. 38.33 Lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Statements, the financial statements of the said subsidiary is certified by management of the said subsidiary and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is solely based on the financial statements certified by the management of the said subsidiary. According to the information and explanations given to us by the management, the said subsidiary is are not material to the Group.

Our opinion on the Consolidated Financial Statements, and our report on Legal and Regulatory requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors and the financial statements certified by management.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraph 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of section 143(11) of the Act, to be included in the Auditors' report, according to the information and explanations given to us and based on the CARO report issued by us for the Parent and based on CARO report issued by the other auditors in

respect of a subsidiary audited by the other auditors and included in the Consolidated Financial Statements, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

2. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:
In our opinion and to the best of our information and according to the explanations given to us and based on the reports of the statutory auditor of the subsidiary company, the remuneration paid by the Parent and its subsidiary to its directors during the year is in accordance with the provisions of section 197 of the Act read with Schedule V to the Act.
3. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on the separate financial statements of a subsidiaries, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements;
 - b) In our opinion, proper books of accounts as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and reports of the other auditors;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Loss), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements;
 - d) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under section 133 of the Act;
 - e) On the basis of the written representations received from the directors of the Parent as on March 31, 2026 taken on record by the Board of Directors of the Parent and the reports of the statutory auditors of the subsidiary incorporated in India, none of the directors of the Group companies incorporated in India, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to the Consolidated Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Parent and a subsidiary company in India.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements, as noted in the 'Other matter' paragraph:
 - i. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group (Refer note 39.2 to the Consolidated Financial Statements);
 - ii. There were no long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Parent or its Indian subsidiary during the year ended March 31, 2026;
- iv. a) The respective Management of the Parent and the Indian subsidiary company have represented to us and to the other auditors of the subsidiary company respectively that, to the best of its knowledge and belief, as disclosed in note no. 50(viii) to the Consolidated Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent or the subsidiary company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Parent or the subsidiary company or provide any guarantee, security or the like, to or on behalf of the Ultimate Beneficiaries;

b) The respective Management of the Parent and the Indian subsidiary company have represented to us and to the other auditors of the subsidiary company respectively, that, to the best of its knowledge and belief, as disclosed in note no. 50(viii) to the Consolidated Financial Statements, no funds have been received by the Parent or the subsidiary company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent or the subsidiary company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under 4(a) and 4(b) above, contain any material misstatement.
- V. Since the Group has not declared or paid any dividend during the year, the provisions of Section 123 of the Act are not applicable to the Company.
- Vi. Based on our examination which included test checks and based on the other auditor's report of the subsidiary company whose financial statements have been audited under the Act, the Parent and the subsidiary company have used accounting software for maintaining its books of account which has the feature of recording audit trail (edit logs) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instances of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Parent and the subsidiary company as per the statutory requirement for record retention.

For C N K & Associates LLP
Chartered Accountants
FRN: 101961W/W-100036

Sd/-
Vijay Mehta
Partner
Membership No.: 106533
UDIN: 26106533RYADQO8650

Place: Mumbai
Date: 28th May, 2026

Annexure A to Independent Auditors' Report

[Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report on Consolidated Financial Statements of Aimco Pesticides Limited as of and for the year ended 31 March, 2026]

Report on the Internal Financial Controls with reference to the aforesaid Consolidated Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (the "Act")

In conjunction with our audit of the Consolidated Financial Statements of Aimco Pesticides Limited ("the Parent") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The respective Management and Board of Directors of the Parent and its subsidiary incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Consolidated Financial Statements criteria established by the Parent and its subsidiary incorporated in India considering essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective companies' policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent and its subsidiary incorporated in India, based on the audit. We conducted the audit in accordance with the Guidance Note and the Standards on Auditing specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Consolidated Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls with reference to the Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to the Consolidated Financial Statements includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the companies are being made only in accordance with authorizations of management and directors of the Company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Consolidated Financial Statements to future periods are subject to the risk that the internal financial controls with reference to the Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors referred to in the Other Matters paragraph below, the Company and its subsidiary company incorporated in India have, in all material respects, an adequate internal financial controls with reference to the Consolidated Financial Statements of the Company and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our aforesaid reports under section 143(3)(i) of the Act on the adequacy and the operating effectiveness of the internal financial controls with reference to the Consolidated Financial Statements so far as it relates to the subsidiary company, which is incorporated in India, is solely based on the corresponding report of the auditors of the said company. Further, there are two subsidiary companies which are incorporated outside India, where Internal Financial Controls with reference to Financial Statements are not applicable.

Our Opinion is not modified in respect of above matter.

For C N K & Associates LLP
Chartered Accountants
FRN: 101961W/W-100036

Sd/-
Vijay Mehta
Partner
Membership No.: 106533
UDIN: 26106533RYADQO8650

Place: Mumbai
Date: 28th May, 2026

Consolidated Balance Sheet Statement as at 31st March, 2026

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment	3	2,268.70	2,532.86
(b) Capital work-in-progress	4	71.37	78.50
(c) Goodwill	5	8.43	8.43
(d) Other Intangible Assets	6	144.92	54.68
(e) Intangible Assets under development	7	363.59	414.87
(f) Financial Assets:			
- Loans	8	-	0.20
- Other financial assets	9	59.61	54.04
(g) Deferred Tax Asset (Net)	10	958.96	599.36
(h) Non Current Tax Assets (Net)	11	76.15	68.95
(i) Other Non Current Assets	12	93.88	119.45
Total Non Current Assets		4,045.61	3,931.34
2 Current assets			
(a) Inventories	13	5,408.37	7,285.06
(b) Financial Assets:			
(i) Trade receivables	14	2,691.45	5,041.12
(ii) Cash and cash equivalents	15	139.52	417.04
(iii) Bank balances other than (ii) above	16	50.93	59.62
(iv) Loans	17	0.20	1.15
(v) Other financial assets	18	1.78	1.87
(c) Other current assets	19	621.58	864.78
Total Current Assets		8,913.83	13,670.64
Total Assets		12,959.44	17,601.98
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	20	978.25	978.25
(b) Other Equity	21	788.23	2,009.90
Total equity		1,766.48	2,988.15
Liabilities			
2 Non-Current liabilities			
(a) Financial Liabilities:			
(i) Borrowings	22	5.30	19.19
(ii) Lease Liabilities	23	2.51	45.58
(b) Provisions	24	255.68	285.01
Total Non Current Liabilities		263.49	349.78
3 Current liabilities			
(a) Financial Liabilities:			
(i) Borrowings	25	1,453.54	1,950.58
(ii) Lease Liabilities	26	43.07	26.09
(iii) Trade payables	27		
- Total outstanding dues of Micro and Small enterprises		654.98	885.26
- Total outstanding dues of parties other than above		8,075.83	10,601.46
(iv) Other financial liabilities	28	222.90	250.00
(b) Other Current Liabilities	29	363.36	470.98
(c) Provisions	30	115.79	79.68
Total Current Liabilities		10,929.47	14,264.05
Total Liabilities		11,192.96	14,613.83
Total Equity and Liabilities		12,959.44	17,601.98
Material accounting policy information	1 - 2		
The accompanying Notes are an integral part of the Financial Statements	3 - 52		

As per our report of even date
For C N K & Associates LLP
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-
Samir Dave
Managing Director

DIN : 00184680

Sd/-
Mayoor Amin
Chairman and Independent
Non Executive Director
DIN : 00179889

Sd/-
Ashit Dave
Chief Financial Officer and
Whole-time Director
DIN : 00184760

Sd/-
Reema Vara
Company Secretary and
Compliance Officer
ACS No. :71824

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Revenue from Operations	31	15,388.27	19,765.89
2	Other Operating Revenue	32	106.46	107.62
3	Other income	33	55.78	12.53
4	Total Income (1+2+3)		15,550.51	19,886.04
5	Expenses			
	(a) Cost of materials consumed	34	11,327.69	16,243.28
	(b) Purchases of stock-in-trade		62.58	982.82
	(c) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	35	897.63	(1,904.54)
	(d) Employees benefits expense	36	1,463.11	1,502.56
	(e) Finance costs	37	181.64	309.42
	(f) Depreciation and amortisation expense	3,6	340.75	409.37
	(g) Other expenses	38	2,854.44	3,302.12
	Total Expenses (5)		17,127.84	20,845.03
6	Loss before exceptional items and tax (4-5)		(1,577.33)	(958.99)
7	Exceptional Items		-	-
8	Loss before tax (6-7)		(1,577.33)	(958.99)
9	Tax expense:			
	Deferred Tax credit	43	357.65	234.65
			357.65	234.65
10	Loss for the year (8+9)		(1,219.68)	(724.34)
11	Other Comprehensive Income / (Loss)			
	A (i) Items that will not be reclassified to profit or loss			
	- Remeasurement gains / (loss) of the Defined benefit obligations		(7.75)	10.59
	A (ii) Income tax relating to items that will not be reclassified to profit or loss			
	- Remeasurement gains / (loss) of the Defined benefit obligations		1.95	(2.67)
	B Items that will be reclassified to profit or loss			
	- Exchange gain / (loss) in translating the financial statements of foreign operations		3.81	0.62
12	Other Comprehensive Income / (Loss) (A (i - ii) + B)		(1.99)	8.54
13	Total Comprehensive loss for the year (10+12)		(1,221.67)	(715.80)
14	Earnings per equity share (Face Value Rs.10 each) :			
	Basic and Diluted (in ₹)	44	(12.47)	(7.55)
	Material accounting policy information	1 - 2		
	The accompanying Notes are an integral part of the Financial Statements	3 - 52		

As per our report of even date

For **C N K & Associates LLP**
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-
Samir Dave
Managing Director

DIN : 00184680

Sd/-
Mayoor Amin
Chairman and
Independent
Non Executive Director
DIN : 00179889

Sd/-
Ashit Dave
Chief Financial Officer and
Whole-time Director
DIN : 00184760

Sd/-
Reema Vara
Company Secretary and
Compliance Officer
ACS No. :71824

Consolidated Statement of Changes in Equity for the year ended 31st March, 2026

A) Equity Share Capital

Particulars	Equity Share Capital
As on 1 April 2024	958.25
Changes in equity share capital during the year 2024-25	20.00
As on 31 March 2025	978.25
Changes in equity share capital during the year 2025-26	-
As on 31 March 2026	978.25

B) Other Equity

Particulars	Reserves and Surplus				Other Comprehensive Income	Total
	Statutory Reserve	Capital Reserve	Securities Premium	Retained Earnings	Foreign Currency Translation Reserve	
As on 1 April 2024	-	7.93	1,346.36	1,184.18	5.23	2,543.70
Profit / (loss) for the year 2024-25	-	-	-	(724.34)	-	(724.34)
Other comprehensive income / (loss) for the year (net of tax)	-	-	-	7.92	0.62	8.54
Additions / (Deletions) during the year	2.75	-	182.00	(2.75)	-	182.00
As on 31 March 2025	2.75	7.93	1,528.36	465.01	5.85	2,009.90
Profit / (loss) for the year 2025-26	-	-	-	(1,219.68)	-	(1,219.68)
Other comprehensive income / (loss) for the year (net of tax)	-	-	-	(5.80)	3.81	(1.99)
Additions / (Deletions) during the year	-	-	-	-	-	-
As on 31 March 2026	2.75	7.93	1,528.36	(760.47)	9.66	788.23

The above Statement of Changes in Equity should be read in conjunction with the accompanying Notes.

As per our report of even date
For C N K & Associates LLP
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(Firm Registration No. 101961W/W-100036)

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Compliance Officer
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Consolidated Cash Flow Statement for the year ended 31st March, 2026

Particulars		Year ended 31st March 2026	Year ended 31st March 2025
A	Cash Flow from Operating Activities		
	Net Profit/(Loss) before tax	(1,577.33)	(958.99)
	Adjustment for:		
	Depreciation	340.75	409.37
	Interest Paid	181.64	309.42
	Loss on Asset scrapped / demolished	0.36	-
	Miscellaneous balance written back (net)	(30.91)	-
	Provision for doubtful debts	11.99	(1.08)
	Profit on redemption of Mutual Fund	-	(0.20)
	Foreign exchange fluctuations on translations	3.81	0.62
	Profit on sale of Property, Plant and Equipment (Net)	(12.20)	-
	Interest income	(2.80)	(2.16)
	Rental Income from operating lease	(7.52)	-
		485.12	715.97
	Gross cashflow (outflow) from Operating Activities before Working Capital Changes	(1,092.21)	(243.02)
	Adjustment for:		
	(Increase) / Decrease in Trade Receivables	2,332.06	(388.29)
	(Increase) / Decrease in Loans	1.15	6.12
	(Increase) / Decrease in Other financial assets	0.09	(0.12)
	(Increase) / Decrease in Inventories	1,876.69	(2,054.58)
	(Increase) / Decrease in Other Assets	266.27	(323.96)
	Increase / (Decrease) in Trade Payables	(2,724.36)	3,122.41
	Increase / (Decrease) in Current Liabilities	(107.62)	(32.88)
	Increase / (Decrease) in Current Financial Liabilities	18.92	0.08
	Increase / (Decrease) in Provisions	6.78	15.43
		1,669.98	344.21
	Net cash flow (outflow) from operating activities before tax	577.77	101.19
	(Refund) / payment of direct taxes (net)	(7.20)	167.61
	Net Cash Inflow / (Outflow) from Operating Activities (A)	570.57	268.80
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(193.84)	(119.18)
	Sales of Property, Plant and Equipment	14.56	-
	Acquisition in respect of Intangible assets under development	51.28	(52.07)
	Investment in Mutual Fund	-	(0.18)
	Redemption of Mutual Fund	-	2.02
	(Increase) / Decrease in Margin Money deposit	(4.60)	(4.11)
	Interest income	0.03	2.16
	Rental Income from operating lease	7.52	-
	Net Cash Inflow / (Outflow) from Investing Activities (B)	(125.05)	(171.36)
C	Cash Flow from Financing Activities		
	Issue of Share Capital	-	20.00
	Securities Premium on issue of Share Capital	-	182.00
	Increase / (Decrease) in Lease liability - Principal portion	(26.09)	(25.34)
	Increase / (Decrease) in Lease liability - Interest portion	(8.58)	(11.98)
	Repayments of long term borrowings	(13.89)	(162.67)
	Proceeds / (Repayments) of short term borrowings	(497.04)	292.75
	Interest Paid	(177.44)	(297.44)
	Cash Flow From Financing Activities (C)	(723.04)	(2.68)
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	(277.52)	94.76
	Cash and Cash equivalent as at the beginning of the year	417.04	322.28
	Cash and Cash equivalent as at the end of the year (Refer Note 15)	139.52	417.04

Consolidated Cash Flow Statement for the year ended 31st March, 2026

Explanatory notes to Statement of Cash Flows:

- (i) The Statement of Cash Flows is prepared under 'Indirect Method' as set out in 'Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows'.
- (ii) In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net loss for deriving the net cash flow (outflow) from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.
- (iii) The net profit / loss arising due to conversion of foreign subsidiary operations into presentable currency is furnished under the head "Foreign exchange fluctuations on translations".
- (iv) Changes in liabilities arising from financing activities, including changes from cash flows and non-cash changes:

Particulars	As at 1st April 2025	Cash flows / (Outflows)	Non - cash	As at 31st March, 2026
Non - current borrowing (including current maturities of long-term debt)	19.19	(13.89)	-	5.30
Current borrowing	1,950.58	(497.04)	-	1,453.54
Lease liability - Principal portion (Refer Note 40)	71.67	(26.09)	-	45.58
Total	2,041.44	(537.02)	-	1,504.42

Particulars	As at 1st April 2024	Cash flows / (Outflows)	Non - cash	As at 31st March, 2025
Non - current borrowing (including current maturities of long-term debt)	181.86	(162.67)	-	19.19
Current borrowing	1,657.83	292.75	-	1,950.58
Lease liability - Principal portion (Refer Note 40)	97.01	(25.34)	-	71.67
Total	1,936.70	104.74	-	2,041.44

As per our report of even date
For **C N K & Associates LLP**
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

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Company Secretary and
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Notes forming part of the Consolidated financial statements as at and for the year ended 31st March, 2026

1. Corporate information

Aimco Pesticides Limited ('the Company') is a public limited company domiciled in India incorporated under the provisions of the Companies Act, 1956. Its share is listed on BSE Limited (formerly known as Bombay Stock Exchange Limited) in India. The Company is engaged in the business of manufacturing and trading in agrochemical products. Its manufacturing plant is located at Taluka Khed, District Ratnagiri, Maharashtra. The Company caters to both domestic and international markets.

Group Structure and Changes during the Year

The Company has three wholly owned subsidiaries, one incorporated in India, one in the United Arab Emirates.

The **Company and its subsidiaries** are collectively referred to as "**the Group**" for the purposes of these consolidated financial statements.

2. Material Accounting policy Information:

Statement of compliance:

These Consolidated Financial Statements ('CFS') have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013 ('the Act').

These financial statements were approved for issue by the Board of Directors of the Company in its meeting held on 28th May, 2026.

2.1 Basis of Preparation and Presentation:

These financial statements have been prepared on an accrual basis and under the historical cost convention except for certain financial instrument, financial assets and liabilities measured at fair value (also refer Note 2.4). All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

The financial statements are presented in rupees and all values are rounded to the nearest lakhs, unless otherwise stated.

2.2 Basis of Consolidation

The CFS comprise the financial statements of the Company and its subsidiaries as at the reporting date.

a) Subsidiaries:

Subsidiaries include all the entities over which the Company has control. The Company controls an entity when the Company is exposed to, or has rights to variable returns through its involvement in the entity and has the ability to effect those returns through its power to direct the relevant activities of the entity.

Subsidiaries are consolidated from the date on which Company acquires control and are de-consolidated from the date that control ceases to exist.

b) The CFS have been prepared on the following basis:

- i. The financial statements of the Company and its subsidiary companies have been consolidated on a line by- line basis by adding together of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions and resulting unrealised profit or losses, unless cost cannot be recovered, as per the applicable Accounting Standard in India. Accounting policies of the respective subsidiaries are aligned wherever necessary, so as to ensure consistency with the accounting policies that are adopted by the Company under Ind AS;
- ii. The Financial Statements of the Subsidiary Companies used in preparation of the CFS are drawn up to the same reporting date as that of the Company. i.e. 31st March, 2026;

When the Group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long term receivables, the Group does not recognise further losses.

Unrealised gains on transactions between the Group and its associate is eliminated to the extent of the Group interest in the entity. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

- iii. CFS are presented, to the extent applicable, in accordance with the requirements of Schedule III of the 2013 Act as applicable to the Company's separate financial statements;
- iv. The percentage of ownership interest of the Company in the subsidiary companies is as under:

Particulars	Country of Incorporation	Percentage of ownership interest as on	
		31st March, 2026	31st March, 2025
Subsidiaries:			
Aimco Ecoscience Limited	India	100	100
Aimco International FZE	United Arab Emirates	100	100
Aimco KREPL Australia Pty Ltd	Australia	100	Nil

2.3 Going Concern:

The financial statements of the Company have been prepared on a going concern basis. While assessing the appropriateness of the going concern assumption, the management has considered the current financial position of the company, future business plans, projected cash flows, need based financial support from promoter and monetisation of surplus asset and improved industry outlook.

2.4 Fair Value measurement:

The Consolidated Financial Statements have been prepared on a going concern basis using historical cost convention basis except for the following items:

- certain financial assets and liabilities (including mutual fund investments) that are measured at fair value;
- defined benefit plans – plan assets measured at fair value;

2.5 Use of judgements and estimates:

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Group to make judgements, estimates and assumptions that affect the reported balances of assets, liabilities, income and expense and disclosures relating to contingent liabilities. The said judgements, estimates and assumptions are based on the facts and events, that existed as at the Balance sheet date, or that occurred after that date but provide additional evidence about conditions existing as at the Balance sheet date.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

The following items are more likely to be materially prone to adjustments due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates is included in the relevant notes:

- Estimates of useful lives and residual value of Property, Plant and Equipment and intangible assets;
- Fair value measurement of financial instruments;
- Measurement of Defined Benefit Obligations;
- Measurement and likelihood of occurrence of Provisions and contingent liabilities;
- Provisions for tax expenses;
- Impairment loss on investments carried at cost;
- Provisions and contingent liabilities;
- Recognition of deferred tax assets; and
- Measurement of recoverable amount of cash-generating units.

2.6 Property, Plant and Equipment:**Recognition and Measurement:**

Items of property, plant and equipment are measured at cost of acquisition or construction, less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including non-refundable taxes or duties, freight and other incidental expenses related to the acquisition, installation and any cost for bringing the assets to its working conditions for its intended use. Subsequent expenditure is added to its book value or recognised as a separate asset, as appropriate only if it increases the future economic benefits from the existing assets beyond its previously assessed standard of performance. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use, are capitalised.

Property, plant and equipment which are not ready for intended use as on the date of Balance sheet are classified as 'Capital work-in-progress'. Capital work-in-progress is stated at cost as on the date of Balance sheet less accumulated impairment losses, if any. Cost comprises of direct cost, directly attributable cost and attributable interest. The same is transferred or allocated to respective item of property, plant and equipment on their commissioning or when put to use. Advances paid towards the acquisition of property, plant and

equipment outstanding at each reporting date is classified as capital advances under other non-current assets.

Item of property, plant and equipment that have been retired from active use and are held for disposal are stated at the lower of their carrying value and estimated net realisable value. Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit and loss.

2.7 Depreciation and amortisation:

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values, and is recognised in the statement of profit and loss. Depreciation on property, plant and equipment is provided on the Straight Line Method based on the useful life of assets estimated by the Management which coincide with the life specified under Schedule II of the Act. Depreciation is charged on additions / deletions on a pro-rata basis with reference to the date of additions / deletions. Individual assets costing less than ₹ 10,000 are depreciated in full in the year of acquisition.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

Leasehold improvements is amortised over the shorter of the lease term and their useful lives.

2.8 Intangible assets:

Recognition and Measurement:

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises of its acquisition cost, including any taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use. Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Group. Intangible assets are stated at cost less accumulated amortization.

Amortization:

Intangible assets of the Group comprise of Product Registration and the same is amortised over a period of three years on straight-line basis from the month of additions.

2.9 Impairment of Assets

The Group assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of amortized historical cost.

2.10 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity.

Recognition and initial measurement:

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially recognised at fair value. Transaction costs that

are directly attributable to the acquisition or issue of financial assets and financial liabilities [other than financial assets and financial liabilities at fair value through profit or loss ('FVTPL')] are added to or deducted from the fair value of the financial asset or financial liability, as appropriate, on initial recognition. Transaction cost directly attributable to the acquisition of financial asset or financial liability at FVTPL are recognised immediately in the Statement of Profit and Loss. However, trade receivables that do not contain significant financing component are measured at transaction price.

a) Financial Assets:

i. Classification:

Depending on the entity's business model for managing the financial assets and the contractual terms of the cash flow, the Group classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value [either through Other Comprehensive Income ('OCI') or through Statement of Profit and Loss]; and
- Those measured at amortised cost.

ii. Subsequent measurement:

For the purpose of subsequent measurement, financial assets are classified in the following categories:

- Financial assets at amortised cost;
- Financial assets at FVTPL; and
- Financial assets at fair value through other comprehensive income ('FVOCI').

a) Financial assets at amortised cost:

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate ('EIR') method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The income amortised as per EIR is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss. This category generally applies to trade and other receivables, loans and other financial assets.

b) Financial assets at FVTPL:

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in the Statement of Profit and Loss.

c) Financial assets at FVTOCI:

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. Derecognition:

Financial Assets are derecognized when the contractual rights to the cash flows have expired or been transferred together with substantially all risk and rewards.

iv. Impairment:

In respect of financial assets other than at fair value, the impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the Group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

b) Financial Liabilities and equity instruments issued by the Group:

i. Initial recognition and measurement:

Financial Liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as FVTPL. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the Effective Interest Rate ('EIR') method.

ii. Subsequent measurement:

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at FVTPL are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

iii. Derecognition:

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

iv. Impairment:

An equity instrument is a contract that evidences residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received.

c) Offsetting:

Financial assets and financial liabilities are offset and the net amount is reported in financial statements if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

2.11 Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Non-current investments.

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment. The reduction in the carrying amount is reversed when there is a rise in the value of the investment or if the reasons for the reduction no longer exist. Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

2.12 Inventories

Inventories are valued at the lower of cost or net realisable value. Costs of inventories are determined on a first-in-first-out basis. Cost includes direct materials, labour, a proportion of manufacturing overheads, based on normal operating capacity and other cost proportion incurred in bringing them to their present location and condition. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

- a) Raw materials, Packing Materials, Stores and Spares : At lower of cost (determined on FIFO basis) or net realisable value;
- b) Finished Goods and Work in progress: At cost and a proportion of manufacturing overheads OR Net realisable value, whichever is less. Cost includes direct materials, labour, a proportion of manufacturing overheads, based on normal operating capacity.
- c) Traded goods: Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined on a first-in-first-out basis.
- d) Materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

2.13 Income Tax

a) Current Tax:

Income-tax Assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, by the end of reporting period.

Current Tax items are recognised in correlation to the underlying transaction either in the Statement of Profit and Loss, Other Comprehensive Income or directly in Equity.

Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Deferred Tax:

Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses, only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to be applied when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in Other Comprehensive Income or directly in Equity, respectively.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.14 Foreign currency transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies as at the reporting date are translated using the foreign exchange rates as at the reporting date. The resultant exchange differences are recognised in the Statement of Profit and Loss. Non-monetary assets and liabilities are not translated.

2.15 Revenue recognition

a) Sale of goods:

Revenue is recognized at transaction Price when :

- The Company satisfies a performance obligation by transferring control of a promised goods/services to a customer; and
- It is probable that the Company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

Revenue from the sale of goods is recognized at the point in time when control is transferred to the customer which is usually on dispatch / delivery of goods, based on contracts with the customers. Export sales are recognized on the issuance of Shipping bill by the carrier.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers. Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers. Due to the short nature of credit period given to customers, there is no financing component in the contract.

Contract Balances:

Trade Receivables:

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due).

Contract liabilities:

A contract liability is the obligation to transfer goods to a customer for which the Company has received consideration from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is received. Contract liabilities are recognised as revenue when the Company performs its obligations under the contract.

b) Export incentives:

Export Incentive is accounted for when the right to receive the same is established and when there is no significant uncertainty regarding the ultimate collection of export proceeds.

Export benefit in the form of duty saved on cost of material purchased is recognised as reduction from material consumption when the advance licence is used for the import of material and there is no significant uncertainty regarding the fulfilment of export obligation attached to it. The amount of duty saved is treated as contingent liability and disclosed as such till the export obligation is met.

c) Interest income:

Income from interest on deposits, loans and interest bearing securities is recognised on the time proportionate method.

d) Lease rental income:

Rental income from operating leases is recognised on a straight-line basis over the lease term.

e) Government Grants:

- i) Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with;
- ii) Government grants related to income under Package Scheme of Incentives-2019 linked with GST payment, are recognized in the Statement of Profit and Loss in the period in which they become receivable.

2.16 Employee benefits

a) Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, and paid annual leave, bonus, leave travel assistance, medical allowance, contribution to provident fund etc. are recognised as an expense during the period when the employees render the services.

b) Post-Employment Benefits

i. Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss for the year when the contribution to the fund accrues. There are no obligations other than the contribution payable to the recognized Provident Fund.

ii. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's gratuity plan is defined benefit plan. The Group pays gratuity to the employees who have completed five years of service at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act, 1972.

The liability in respect of gratuity and other post-employment benefits is determined based on actuarial valuation using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Re-measurement of Defined Benefit Plans in respect of post-employment are charged or credited to the Other Comprehensive Income. Other Long - term employee benefit viz. leave encashment is recognised as an expense in the Statement of Profit and Loss as and when it accrues. The Group determines the liability using the Projected Unit Credit Method, with actuarial valuation carried out as at the reporting date. The Actuarial gains and losses in respect of such benefit are charged to the Statement of Profit and Loss.

2.17 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

2.18 Research and Development Costs

Research expenditure is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technical feasibility has been established, in which case such expenditure is capitalised. Tangible assets used in research and development are capitalised.

2.19 Leases

As lessee:

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred.

The right-of-use assets are subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at amortised cost at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, using the incremental borrowing rate.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

As lessor:

Lease income from operating leases where the Company is a lessor is recognised as income on a straight-line basis over the lease term. The respective leased assets are included in the balance sheet based on their nature.

2.20 Provisions, Contingent Liabilities and Contingent assets

Provisions (other than employee benefits):

A provision is recognized when the Group has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. In other cases the same are determined based on best estimate required to settle the obligation at the reporting date. These are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liabilities and Contingent Assets:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation where it is not probable that an outflow of resources will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability. The Group does not recognize a contingent liability but discloses its existence in the financial statements when the possibility of outflow of economic resources is considered remote.

Contingent assets are not recognised in the financial statements.

2.21 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.22 Cash flow statement

Cash flows statement is prepared using the indirect method, whereby profit / loss before extraordinary items and tax, is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

2.23 Dividend to equity shareholders

Final dividend on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

2.24 Cash and Cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand and at bank, cheques / drafts on hand, bank overdraft, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.25 Recent Pronouncements

The Ministry of Corporate Affairs ("MCA") notifies amendments to the existing Accounting Standards under Companies (Indian Accounting Standards) Rules from time to time. For the year ended March 31, 2026, the MCA has notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, Ind AS 1 - Presentation of Financial Statements, Ind AS 7 - Statement of Cash Flows, Ind AS 107 - Financial Instruments: Disclosures and Ind AS 12, International Tax Reform - Pillar Two Model Rules. The Company has reviewed the said amendments made and based on its evaluation given necessary impact (including additional disclosures) as applicable.

Note 3 : Property, Plant and Equipment**Current period (1st April, 2025 to 31st March, 2026)**

Particulars	Gross block				Depreciation and amortisation			Net block	
	Balance as at 1st April, 2025	Additions/ Adjustments	Deductions/ Adjustments	Balance as at 31st March, 2026	Balance as at 1st April, 2025	For the year	Deduction	Balance as at 31st March, 2026	Balance as at 31st March, 2026
Tangible Assets:									
Land - Leasehold	237.20	0.74	-	237.94	2.88	2.39	-	5.27	232.67
Buildings	1,080.17	-	-	1,080.17	287.55	26.73	-	314.28	765.89
Office Premises : Tenanted	201.00	-	-	201.00	137.68	20.06	-	157.74	43.26
Plant and Equipment	1,839.12	13.13	1.06	1,851.19	674.58	169.99	-	844.57	1,006.62
Right to Use of Lease Assets : Plant and Equipment (Refer Note 40)	126.07	-	-	126.07	27.24	13.96	-	41.20	84.87
Furniture and Fixtures	106.50	-	-	106.50	71.50	10.42	-	81.92	24.58
Vehicles	279.90	-	26.34	253.56	163.76	25.48	25.03	164.21	89.35
Office Equipment	49.97	1.03	1.05	49.95	25.02	6.99	0.74	31.27	18.68
Computers	20.52	1.43	0.95	21.00	17.38	1.75	0.91	18.22	2.78
Total	3,940.45	16.33	29.40	3,927.38	1,407.59	277.77	26.68	1,658.68	2,268.70

Previous period (1st April, 2024 to 31st March, 2025)

Particulars	Gross block				Depreciation and amortisation			Net block	
	Balance as at 1st April, 2024	Additions/ Adjustments	Deductions/ Adjustments	Balance as at 31st March, 2025	Balance as at 1st April, 2024	For the year	Deduction	Balance as at 31st March, 2025	Balance as at 31st March, 2025
Tangible Assets:									
Land - Leasehold	4.73	232.47	-	237.20	0.49	2.39	-	2.88	234.32
Leasehold Improvements	60.27	-	60.27	-	60.26	-	60.26	-	-
Buildings	1,080.17	-	-	1,080.17	260.82	26.73	-	287.55	792.62
Right to Use of Lease Assets : Building (Refer Note 40)	9.87	-	9.87	0.00	7.68	2.19	9.87	-	-
Office Premises: Tenanted	201.00	-	-	201.00	117.62	20.06	-	137.68	63.32
Plant and Equipment	1,749.83	89.29	-	1,839.12	505.52	169.06	-	674.58	1,164.54
Right to Use of Lease Assets : Plant and Equipment (Refer Note 40)	126.07	-	-	126.07	13.28	13.96	-	27.24	98.83
Furniture and Fixtures	106.50	-	-	106.50	61.02	10.48	-	71.50	35.00
Vehicles	279.90	-	-	279.90	138.28	25.48	-	163.76	116.14
Office Equipment	47.73	2.24	-	49.97	17.76	7.26	-	25.02	24.95
Computers	19.70	0.82	-	20.52	15.15	2.23	-	17.38	3.14
Total	3,685.77	324.82	70.14	3,940.45	1,197.88	279.84	70.13	1,407.59	2,532.86

Notes:

(a) Refer note 25 (i) for details of property, plant and equipment pledged as securities.

(b) Deduction in Office Equipment and Computers represents assets discarded during the year.

Note 4 : Capital work-in-progress**(a) Movement in Capital work-in-progress**

Particulars	
Balance as at 01.04.2025	78.50
Additions / (Adjustments)	6.00
Assets capitalised	(13.13)
Balance as at 31.03.2026	71.37

Balance as at 01.04.2024	128.68
Additions / (Adjustments)	39.11
Assets capitalised	(89.29)
Balance as at 31.03.2025	78.50

(b) Ageing of capital work-in-progress as at 31st March, 2026

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Others					
Utility	-	-	57.65	13.72	71.37
Total	-	-	57.65	13.72	71.37

Ageing of capital work-in-progress as at 31st March, 2025

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Others					
Plant and Machinery	7.13	-	-	-	7.13
Utility	-	57.65	13.72	-	71.37
Total	7.13	57.65	13.72	-	78.50

Notes :

(a) The Company has not observed any material instances of cost overrun and time overrun in case of projects under development (Previous year ₹ Nil).

(b) As per board meeting dated 14th November, 2025 the expected completion date of capital work in progress is 31st March, 2028.

(c) Refer note 25 (i) for details of Capital work-in-progress pledged as securities.

Note 5 : Goodwill

Cost	
Balance as at 01.04.2025	8.43
Additions / (Deduction)	-
Amortisation	-
Balance as at 31.03.2026	8.43

Cost	
Balance as at 01.04.2024	8.43
Additions / (Deduction)	-
Amortisation	-
Balance as at 31.03.2025	8.43

Note: Goodwill represents excess of acquisition cost of investment in the subsidiary company over its book value.

Note 6 : Other Intangible Assets**Product Registration**

Cost	
Balance as at 01.04.2025	523.00
Additions during the year	153.22
Deduction	-
Balance as at 31.03.2026	676.22

Cost	
Balance as at 01.04.2024	492.89
Additions during the year	30.11
Deduction	-
Balance as at 31.03.2025	523.00

Accumulated amortisation	
Balance as at 01.04.2025	468.32
Additions during the year	62.98
Deduction	-
Balance as at 31.03.2026	531.30

Accumulated amortisation	
Balance as at 01.04.2024	338.79
Additions during the year	129.53
Deduction	-
Balance as at 31.03.2025	468.32

Net carrying amount	
As at 31.03.2026	144.92
As at 31.03.2025	54.68

Note : Includes Product Registration of ₹ 132.50 (Previous year ₹ 54.68) (Net) held in the name of consultants / agents on behalf of the Company.

Note 7 : Intangible Assets under development**(a) Movement in Intangible Assets under development**

Balance as at 01.04.2025	414.87
Additions	83.70
Assets capitalised	(149.89)
Deduction during the year	-
Effect of movement in exchange rates	14.91
Balance as at 31.03.2026	363.59

Balance as at 01.04.2024	362.80
Additions	78.59
Assets capitalised	(29.92)
Deduction during the year	(1.30)
Effect of movement in exchange rates	4.70
Balance as at 31.03.2025	414.87

(b) Ageing of Intangible Assets under development as at 31st March, 2026

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Product Registration	65.28	44.34	63.84	190.13	363.59

Ageing of Intangible Assets under development as at 31st March, 2025

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Product Registration	69.81	72.23	20.89	251.94	414.87

Note : The Company has not observed any material instances of cost overrun and time overrun in case of intangible assets under development (Previous year ₹ Nil).

Note 8 : Non Current Financial Assets - Loans

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
- To Employees	-	0.20
Total	-	0.20

Note 9 : Other Non Current Financial Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposits [Refer Note (a) below]	18.53	16.18
Bank deposits [Refer Note (b) below]	0.22	1.41
Other Deposits	40.86	36.45
Total	59.61	54.04

Notes:

(a) Refundable non interest bearing deposit paid to the lessor of the equipments for due performance of the lease contract.

(b) Held by bank as lien against guarantee given to Maharashtra Pollution Control Board.

Note 10 : Deferred Tax Assets (Net)

Deferred Tax

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Assets	972.62	608.05
Less :Deferred Tax Liabilities	(13.66)	(8.69)
Total	958.96	599.36

Movement in deferred tax

Particulars	As at 1st April, 2025	Credit / (Expense) Recognized in		As at 31st March, 2026
		Statement of Profit and Loss	Other Comprehensive Income	
Deferred tax Assets in relation to :				
Allowance for Expected Credit Loss	3.20	3.02	-	6.22
Provision for Impairment in value of investments	2.53	-	-	2.53
Property, Plant and Equipment - Depreciation (net)	156.11	74.38	-	230.49
Unabsorbed business loss	128.60	354.95	-	483.55
Allowables on payment basis	317.61	(69.73)	1.95	249.83
Total Deferred Tax Assets (A)	608.05	362.62	1.95	972.62
Deferred Tax Liabilities in relation to :				
Fair Valuation Adjustments - Lease rental	8.69	4.97	-	13.66
Total Deferred Tax Liabilities (B)	8.69	4.97	-	13.66
Net Deferred Tax Assets (A-B)	599.36	357.65	1.95	958.96

Particulars	As at 1st April, 2024	Credit / (Expense) Recognized in		As at 31st March, 2025
		Statement of Profit and Loss	Other Comprehensive Income	
Deferred tax Assets in relation to :				
Allowance for Expected Credit Loss	3.47	(0.27)	-	3.20
Provision for Impairment in value of investments	2.98	(0.45)	-	2.53
Property, Plant and Equipment - Depreciation (net)	59.89	96.22	-	156.11
Unabsorbed depreciation loss	44.65	83.95	-	128.60
Allowables on payment basis	260.91	59.37	(2.67)	317.61
Total Deferred Tax Assets (A)	371.90	238.82	(2.67)	608.05
Deferred Tax Liabilities in relation to :				
Fair Valuation Adjustments - Lease rental	4.53	4.16	-	8.69
Total Deferred Tax Liabilities (B)	4.53	4.16	-	8.69
Net Deferred Tax Assets (A-B)	367.37	234.65	(2.67)	599.36

Note 11 : Non Current Tax Assets (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Non Current Tax Assets	76.15	68.95
[Net of provision for tax ₹ 870.15 (31st March, 2025: ₹ 870.15)]		
Total	76.15	68.95

Note 12 : Other Non - Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered good		
Capital Advances	-	2.50
Other advances including prepaid expenses	93.88	116.95
Total	93.88	119.45

Note 13 : Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw Materials and Packing Materials	1,397.06	2,379.13
Finished goods	1,826.93	2,534.68
Stock in trade	31.60	60.40
Work in Progress	2,113.89	2,274.97
Stores and spares	38.89	35.88
Total	5,408.37	7,285.06
Notes:		
(a) The above includes goods in transit as under:		
Raw Materials and Packing Materials	-	260.12
Finished goods	35.71	271.03
(b) Write-downs of inventories to net realisable value amounted to ₹ 201.44 (31st March, 2025 ₹ 313.08). These were recognized as an expense during the year and included in 'Changes in inventories of finished goods, work-in-progress and stock-in-trade' in the Statement of Profit and Loss.		

Note 14 : Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured considered good		
Receivable from Related parties - Considered good	-	-
Receivable from Others	2,716.14	5,053.82
	2,716.14	5,053.82
Less: Expected Credit Loss (ECL)	(24.69)	(12.70)
Total	2,691.45	5,041.12

Ageing of Trade Receivables as at 31st March, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade receivables - considered good	734.00	1,828.36	100.29	36.00	-	-	2,698.65
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	4.94	4.38	2.40	5.77	17.49
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total	734.00	1,828.36	105.33	40.38	2.40	5.77	2,716.14
Less: Expected Credit Loss							24.69
Trade Receivable net of ECL							2691.45

Ageing of Trade Receivables as at 31st March, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade receivables - considered good	1,608.32	1,882.49	1,537.56	12.86	4.93	-	5,046.16
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	4.35	2.21	1.10	7.66
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total	1,608.32	1,882.49	1,537.56	17.21	7.14	1.10	5,053.82
Less: Expected Credit Loss							12.70
Trade Receivable net of ECL							5,041.12

Note 15 : Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Balances with Banks		
- In current accounts	110.64	393.22
(ii) Cash on Hand	28.88	23.82
Total	139.52	417.04

Note 16 : Bank Balances other than Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) In deposit account		
Margin Money for Bank guarantee [Refer Note (a) below]	0.20	1.17
(ii) Balances with Banks		
Unclaimed Dividend Account [Refer Note (b) below]	50.73	58.45
Total	50.93	59.62
Notes: (a) Held by bank as lien against guarantee given. (b) The balance in unclaimed dividend account is available only for payment of Un-claimed dividend.		

Note 17 : Current Financial Assets - Loans

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
- To Employees	0.20	1.15
Total	0.20	1.15

Note 18 : Other Current Financial Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest accrued on deposits but not due	1.78	1.87
Total	1.78	1.87

Note 19 : Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
(i) Advances other than Capital Advances		
(b) Advance to Suppliers	84.58	11.06
(a) Other advances including prepaid expenses	122.91	135.74
(ii) Others		
(a) Balance with Government Authorities	109.90	281.11
(b) Other receivables	304.19	436.87
Total	621.58	864.78

Note 20: Equity Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Authorised:				
Equity Shares of ₹ 10 each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
Issued, subscribed and fully paid:				
Equity Shares of ₹ 10 each	97,82,513	978.25	97,82,513	978.25
Total	97,82,513	978.25	97,82,513	978.25
Notes: a) During the year there has been no increase or decrease in equity shares. b) Rights, preferences and restrictions attached to equity shares: 1) The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. 2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				

c) Details of shareholders holding more than 5% shares in the Company:

Names of Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	% Shareholding	No. of shares	% Shareholding
Amisco Agrochem Limited	28,87,925	29.52%	21,21,298	21.68%
Pradip P Dave	9,02,091	9.22%	9,02,091	9.22%
Aimco Investment Private Limited	-	0.00%	5,46,345	5.58%

d) Details of shares held by promoters:

Names of Promoter	As at 31st March, 2026			As at 31st March, 2025		
	No. of shares	% Shareholding	% change during the year	No. of shares	% Shareholding	% change during the year
Pradip Dave	9,02,091	9.22%	-	9,02,091	9.22%	-
Samir Dave	4,04,018	4.13%	-	4,04,018	4.13%	0.96%
Ashit Dave	4,82,077	4.93%	-	4,82,077	4.93%	0.94%
Elizabeth Shrivastava	16,586	0.17%	-	16,586	0.17%	-
Meghna Dave	56,000	0.57%	-	56,000	0.57%	-
Priyal Dave	1,50,500	1.54%	-	1,50,500	1.54%	-
Shail Dave	1,50,100	1.53%	-	1,50,100	1.53%	-
Shreya Dave	92,787	0.95%	-	92,787	0.95%	-
Diya Dave	92,287	0.94%	-	92,287	0.94%	-
Nandini Dave	92,287	0.94%	-	92,287	0.94%	-
Amisco Agrochem Limited	28,87,925	29.52%	7.84%	21,21,298	21.68%	-
Aimco Investments Private Limited	-	-	(5.58%)	5,46,345	5.58%	-
Aurangabad Oil Extraction Company Private Limited	-	-	(2.25%)	2,20,282	2.25%	-
Total		54.45%			54.45%	

Note 21: Other Equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Reserve	2.75	2.75
Capital Reserve on Consolidation	7.93	7.93
Securities Premium	1,528.36	1,528.36
Foreign Currency Translation Reserve	9.66	5.85
Retained Earnings	(760.47)	465.01
Total	788.23	2,009.90

Notes:**(a) Statutory Reserve**

Statutory reserve is created by appropriating 10% of the net profits of a subsidiary, Aimco International FZE, for the year as required by Article 255 of the UAE Commercial Company Law No.8 of 1984 as amended, concerning commercial companies in the UAE. The company may discontinue such annual transfers when the reserve totals 50% of its paid up share capital. The reserve is not available for distribution except as provided in the Federal Law. The company being a Free Zone Enterprise, Article 255 of the UAE Commercial Company Law No.8 of 1984 (as amended) does not apply.

(b) Capital Reserve on Consolidation

Balance in Capital Reserve on Consolidation represents excess of book value of the investment in the subsidiary companies over its acquisition cost.

(c) Securities Premium

Securities premium account represents the amount received in excess of the face value of equity shares, at the time of its issue. This is not available for distribution of dividend and it can only be utilised in accordance with the provisions of the Act.

(d) Foreign Currency Translation Reserve

Foreign Currency Translation Reserve represents Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from its functional currencies to the Group's presentation currency (i.e. Currency Units). The same is recognised directly in Other Comprehensive Income and accumulated in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve in equity are not re-classified from equity to the Consolidated Profit or Loss until the disposal of the foreign operation.

(e) Retained Earnings

Retained earnings represents the amount of accumulated earnings of the Company, less any transfers to general reserve and payment of dividend.

Note 22 : Non Current Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Secured Loan:		
Term Loan - From Bank (Refer Note 25)	-	13.89
(b) Unsecured Loan:		
From Director	5.30	5.30
Total	5.30	19.19

Note:

Unsecured loan from Director is interest free and repayable after three years on demand.

Note 23 : Non Current Lease Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Lease Liability (Refer Note 40)	2.51	45.58
Total	2.51	45.58

Note 24 : Non Current Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits (Refer Note 41)		
(a) For compensated absences	28.16	37.23
(b) For Gratuity	227.52	247.78
Total	255.68	285.01

Note 25 : Current Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Loan:		
Working Capital Loans from a Bank		
Packing Credit in Foreign Currency and Foreign Bills Discounting	1,269.65	1,102.93
Term Loan - Short Term	-	510.98
Current maturities of long term debt	13.89	166.67
(b) Unsecured Loan:		
From Director	170.00	170.00
Total	1,453.54	1,950.58
Notes:		
Particulars of security offered:		
i) Secured against hypothecation of existing and future receivables / current assets / moveable assets / moveable fixed assets and first equitable mortgage charge on leasehold land of the Company and the immoveable property owned by the Associate of the Company.		
ii) Personal Guarantees of two of the executive directors, managing director and Corporate Guarantee by promoter Group Company.		
iii) Term Loan - Short Term was repayable in 9 equated monthly instalments commencing from April 2025 to December 2025. Rate of interest on term loan is 10% fixed.		
iv) Term loan is repayable in 36 equated monthly instalments commencing from May 2023 to April 2026. Rate of interest on term loan is 10.25% floating.		
v) Unsecured loan from Director is interest free and repayable on demand.		

Note 26 : Current Lease Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Lease Liability (Refer Note 40)	43.07	26.09
Total	43.07	26.09

Note 27 : Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Dues to Micro and Small Enterprises (MSE)	654.98	885.26
(ii) Dues to Others	8,075.83	10,601.46
Total	8,730.81	11,486.72

Ageing of Trade Payables as at 31st March, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Dues :						
(i) MSE	174.20	478.66	2.12	-	-	654.98
(ii) Others	1,942.57	5,824.67	245.53	59.49	3.57	8,075.83
Disputed Dues :						
(i) MSE	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
Total	2,116.77	6,303.33	247.65	59.49	3.57	8,730.81

Ageing of Trade Payables as at 31st March, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Dues :						
(i) MSE	55.95	829.31	-	-	-	885.26
(ii) Others	4,748.99	4,237.87	1,606.82	4.46	3.32	10,601.46
Disputed Dues :						
(i) MSE	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
Total	4,804.94	5,067.18	1,606.82	4.46	3.32	11,486.72

Note 28 : Other Current Financial Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Trade/Security Deposits received	46.56	44.16
(ii) Creditors for capital goods [Refer Note (a) below]	13.01	46.93
(iii) Unpaid Dividend [Refer Note (b) below]	50.73	58.45
(iv) Interest accrued but not due on borrowings	0.13	4.51
(v) Salaries and Managerial Remuneration payable		
- To Related Parties	18.27	19.66
- To Employees	74.20	76.29
(vi) Gratuity payable to Director	20.00	-
Total	222.90	250.00

Notes:

(a) Includes amount payable to MSE parties amounting to ₹ 4.25 Lakhs (Previous year ₹ 8.36 Lakhs).

(b) There are no amounts due for payment to the Investor Education and Protection Fund under section 125 of the Act as at the year end.

Note 29 : Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Advances from Customers	119.19	67.81
(ii) Statutory Dues	47.49	49.04
(iii) Other payables	196.68	354.13
Total	363.36	470.98

Note 30 : Current Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits		
(i) Provision for bonus	13.97	14.27
(ii) Provision for compensated absences (Refer Note 41)	5.02	1.59
(iii) Provision for Gratuity (Refer Note 41)	38.59	15.54
(iv) Provision for employee incentives	58.21	48.28
Total	115.79	79.68

Note 31 : Revenue from Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Products	15,388.27	19,765.89
Total	15,388.27	19,765.89

Note 32 : Other Operating Revenue

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Export Incentive	32.47	56.05
State Government subsidy (Refer Note 51)	73.99	51.57
Total	106.46	107.62

Note 33 : Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
a) Interest Income		
On financial assets carried at fair value	2.35	2.05
On financial assets that are not designated at fair value through profit and loss:		
i) on bank deposits	0.03	0.26
ii) on income tax refund	0.55	0.55
ii) from others	2.22	1.90
b) Other Non operating income (net of expenses directly attributable to such income)		
i) Rental Income from operating lease	7.52	6.49
ii) Profit on sale of assets	12.20	-
iii) Profit on redemption of mutual funds	-	0.20
iv) Sundry Balances written back (net)	30.91	-
v) Excess provision for doubtful debts written back	-	1.08
Total	55.78	12.53

Note 34 : Cost of Materials Consumed

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock	2,379.13	2,228.79
Add: Purchases during the year	10,345.62	16,393.62
Less: Closing Stock	(1,397.06)	(2,379.13)
Total	11,327.69	16,243.28

Note 35: Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Inventories at the end of the year:		
Finished Goods	1,826.93	2,534.68
Traded Goods	31.60	60.40
Work In Progress	2,113.89	2,274.97
	3,972.42	4,870.05
Inventories at the beginning of the year:		
Finished Goods	2,534.68	1,239.55
Traded Goods	60.40	18.17
Work In Progress	2,274.97	1,707.79
	4,870.05	2,965.51
Net (increase) / decrease	897.63	(1,904.54)

Note 36 : Employee benefits expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries, Wages and Bonus	1,112.38	1,092.20
Contributions to Provident Fund and Other Funds (Refer Note 41)	36.88	36.34
Managerial Remuneration	296.50	356.10
Staff Welfare Expenses	17.35	17.92
Total	1,463.11	1,502.56

Note 37 : Finance costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
a) Interest costs:		
(i) On borrowings	109.91	130.06
(ii) To Others		
- On delayed payment of statutory dues	5.25	106.13
- Bill discounting charges	12.00	44.46
- On Lease Rental	8.58	11.98
- Loan Processing Charges	7.45	9.19
b) Exchange differences regarded as an adjustment to borrowing costs	38.45	7.60
Total	181.64	309.42

Note 38: Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Consumption of stores and spare parts	66.45	79.48
Labour Charges	417.49	490.6
Power and fuel	271.5	323.59
Rent including lease rentals	112.59	107.04
Repairs to Buildings	28.64	44.52
Repairs to Machinery	71.23	85.19
Repairs to Others	7.04	7.20
Insurance	32.41	33.20
Rates and taxes	10.28	10.28
Freight and forwarding	657.61	1,050.34
Research & Development Expenditure	5.62	17.90
Legal and professional charges	125.36	103.59
Payments to Auditors	20.72	22.23
Sales promotion expenses	91.75	266.16
Brokerage / Commission	38.06	38.69
Sundry Balances written off (net)	-	1.70
Provision for doubtful debts	11.99	-
Loss on asset demolished / scrapped	0.36	-
Net loss on foreign currency transactions	424.1	107.45
Fair value loss on Investment	-	0.17
Expenditure on Corporate Social Responsibility	92.28	-
Miscellaneous expenses	368.96	512.79
Total	2,854.44	3,302.12

Additional informations

39	Particulars	As at 31st March, 2026	As at 31st March, 2025
39.1	Contingent liabilities and commitments (to the extent not provided for)		
	a) Contingent liabilities		
	- Claims against the Company not acknowledged as debt		
	Income tax	567.01	512.19
	Customs duty	20.31	20.31
	Goods and Service Tax	6.92	-
	- Estimated amount of obligation on account of non fulfillment of Export obligation under various Advance Licences	847.86	1,709.39
	b) Commitments		
	- For Capital expenditure [Net of advances ₹ Nil (31st March, 2025: ₹ 2.50)]	-	7.50
		1,442.10	2,249.39
39.2	The Group's pending litigations comprise of claims against the Company by the Revenue authorities on account of pending proceedings. The respective constituents in the Group has reviewed all its pending litigations and proceedings and has adequately provided for, where provisions are required or disclosed the same as contingent liabilities in the financial statements. The Group does not expect the outcome of these proceedings to have any materially adverse effect on its financial results. For details on contingent liabilities refer Note 39.1 above.		

39.3	Additional information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013:
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Name of Enterprise	Net Assets i.e. total assets minus total liabilities		Share in profit and (loss)	Share in Other Comprehensive Income / (Loss) (OCI)	Share in Total Comprehensive Income / (Loss) (TCI)	
	As % of Consolidated net assets	Amount	As % of Consolidated profit or (loss)	As % of Consolidated OCI	As % of Consolidated TCI	Amount
Parent						
Aimco Pesticides Limited						
31 March 2026	100.47	1,774.73	96.72	291.46	97.04	(1,185.53)
31 March 2025	99.07	2,960.26	101.96	92.74	102.07	(730.65)
Subsidiaries:						
Domestic						
Aimco Ecoscience Limited						
31 March 2026	0.08	1.38	0.06	-	0.06	(0.70)
31 March 2025	0.07	2.08	1.79	-	1.81	(12.93)
Aimco KREPL Australia Pty Limited						
31 March 2026	(0.93)	(16.44)	3.14	-	3.14	(38.33)
31 March 2025	-	-	-	-	-	-
Foreign						
Aimco International FZE						
31 March 2026	2.37	41.90	0.08	0.00	0.08	(0.92)
31 March 2025	1.30	38.78	(3.75)	0.00	(3.79)	27.16
Consolidation Adjustment/ eliminations						
31 March 2026	(1.99)	(35.09)	0.00	(191.46)	(0.31)	3.81
31 March 2025	(0.43)	(12.97)	-	7.26	(0.09)	0.62
Total - 31 March 2026	100.00	1,766.48	100.00	100.00	100.00	(1,221.67)
- 31 March 2025	100.00	2,988.15	100.00	100.00	100.00	(715.80)

Notes:

1) Ministry of Corporate Affairs vide its Notice of Striking Off And Dissolution dated March 19, 2025 has struck off the name of Aimco KR Agro Private Limited from the Register of the Companies and as per the said Order, the company is dissolved.

2) The Associate (KR Aimco Agro LLP) had applied to the Registrar of Companies ('ROC') for striking off its name from the Register on January 16, 2021. By the Order dated April 24, 2024 the ROC has struck off its name from the Register and as per the Order the said LLP is dissolved effective from the date of application. Accordingly the same is not considered for the purpose of consolidated financial statements of the Company.

40	Leases		
I	Disclosure in respect of lease (as Lessee):		
	The Company has entered into leasing arrangements for plant and machinery referred in Right to use of lease assets. These leases generally have lease terms of 4 to 5 Years. The weighted average incremental borrowing rate applied to these leases ranges between 13% to 14% p.a. (Previous year: 13% to 14% p.a.).		
a)	Details of right to use of lease assets and its carrying value as at Balance sheet date :		
	Particulars	2025-26	2024-25
	Net Block as at beginning of the year	98.83	114.98
	Addition		
	Buildings	-	-
	Plant and Equipment	-	-
	Total	-	-

	Depreciation for the year		
	Buildings	-	(2.19)
	Plant and Equipment	(13.96)	(13.96)
	Total	(13.96)	(16.15)
	Net Block as at Balance Sheet date	84.87	98.83
	Capital work-in-progress	-	-
(b)	Maturity Analysis of Lease liabilities		
	Maturity analysis - contractual undiscounted cash flows	As at 31st March, 2026	As at 31st March, 2025
	Less than one year	51.43	39.96
	One to five years	2.97	54.52
	More than five years	-	-
	Total undiscounted lease liabilities	54.40	94.48
	Lease liabilities included in the statement of financial position		
	Current	43.07	26.09
	Non-current	2.51	45.58
(c)	Amounts recognised in the statement of profit or loss		
	Particulars	2025-26	2024-25
	Depreciation	13.96	16.15
	Interest on lease liabilities (included in finance cost)	11.98	12.99
	Variable lease payments not included in the measurement of lease liabilities (included in 'Rent including lease rentals')	1.24	1.14
	Expenses relating to short-term leases (included in 'Rent including lease rentals')	111.35	105.90
	Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-

(d)	Amount recognised in the statement of cash flows		
	Particulars	2025-26	2024-25
	Total cash inflow / (outflow) for leases (excluding variable lease payments, short-term leases, leases of low-value assets)	(34.67)	(37.32)
II	Disclosure in respect of operating lease (as Lessor):		
	Particulars	2025-26	2024-25
	Lease income relating to variable lease payments that do not depend on an index or rate	-	-
	Other lease income	7.52	6.49
	Maturity analysis of Lease income receivable		
	Maturity analysis - contractual undiscounted cash flows	As at 31st March, 2026	As at 31st March, 2025
	Less than one year	8.07	7.52
	One to five years	7.04	15.11
	More than five years	-	-
	Total undiscounted lease income receivable	15.11	22.64

41	Employee Benefits		
	As per Ind AS 19 "Employee benefits", the disclosures as required under the Standard is as under:		
I.	Defined Contribution Plans		
	The Company makes provident fund contribution to defined contribution plans for qualifying employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. Amounts contributed to Provident Fund, Employees' State Insurance Corporation and Maharashtra Labour Welfare Fund are recognised as an expense and included in employee benefit expenses in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at the rates specified in the rules of the schemes. The amount recognised as expense for the year is as under:		
	Particulars	2025-26	2024-25
	Employer's Contribution to Provident Fund	34.10	33.86
	Employer's Contribution to Employees' State Insurance Corporation	2.63	2.31
	Employer's Contribution to Maharashtra Labour Welfare Fund	0.15	0.17

II.	Defined Benefit Plan
	The Company has defined benefit plan for payment of gratuity to all qualifying employees. It is governed by the Payment of Gratuity Act, 1972. Under this Act, an employee who has completed five years of service is entitled to the specified benefits which depends on the employee's length of service and salary at retirement age. The Company's defined benefit plan is Non - Funded. There are no other post retirement benefits provided by the Company. The present value of the defined benefit obligation, the related current service cost and past service cost, were measured using the projected unit credit method.

A)	Movement in Defined Benefit Obligation (Unfunded)			
	Particulars	Gratuity		Compensated absences
		2025-26	2024-25	2025-26
				2024-25
	Defined Benefit Obligation at beginning of the year	263.32	256.89	38.82
	Current Service Cost	14.40	15.52	1.83
	Past Service Cost	3.47	-	0.72
	Interest Cost	16.45	17.30	2.55
	Benefits paid / accrued during the year	(46.74)	(21.88)	(3.28)
	Actuarial (gain) / loss arising from changes in demographic assumptions	5.57	-	1.21
	Actuarial (gain) / loss arising from changes in financial assumptions	(43.10)	6.88	(6.69)
	Actuarial (gain) / loss arising from changes in experience adjustments	52.74	(11.39)	(1.98)
	Defined Benefit Obligation at end of the year	266.11	263.32	33.18
				38.82

B)	Amount recognized Employee Benefit Expenses			
	Particulars	Gratuity		Compensated absences
		2025-26	2024-25	2025-26
				2024-25
	In Income Statement			
	Current Service Cost	14.40	15.52	1.83
	Past Service Cost	3.47	-	0.72
	Interest Cost	16.45	17.30	2.55
	Net (Income) / Expense recognized in Statement of Profit and Loss	34.32	32.82	5.10
	In Other Comprehensive Income			
	Actuarial (gain) / loss arising from changes in demographic assumptions	5.57	-	1.21
	Actuarial (gain)/loss arising from changes in financial assumptions	(43.10)	6.88	(6.69)
	Actuarial (gain)/loss arising from changes in experience adjustments	52.74	(11.39)	(1.98)
	Net (Income) / Expense recognized in Other Comprehensive Income	15.21	(4.51)	(7.46)
	Total	49.53	28.31	(2.36)
				(0.65)

C)	Major Actuarial Assumptions		
	Particulars	Gratuity and Compensated absences	
		2025-26	2024-25
	Discount Rate	7.27%	6.88%
	Salary Escalation rate	4.00%	6.00%
	Staff Turnover Rate	12.00% to 1.00%	3.00% to 1.00%
	Mortality Table (as % of IALM (2012-14) Ult. Mortality Table)	100.00%	100.00%
	Normal Retirement Age (Refer note below)	70 Years	70 Years
Note : 90 years for the Directors & 60 / 70 years for all other employees			
D)	The assumption of the future salary increases considered in actuarial valuation takes into account the inflation, seniority, promotion and other relevant factors.		

E)	Projected Benefits payable in future years from the date of reporting is as under :			
	Particulars	Gratuity		Compensated absences
		2025-26	2024-25	2025-26
				2024-25
	Year 1	38.59	13.95	4.98
	Year 2	28.61	29.26	3.88
	Year 3	20.17	10.55	3.00
	Year 4	57.79	8.93	4.01
	Year 5	19.38	34.50	1.81
	Next 5 years	73.65	75.48	9.48
				8.72

F)	Sensitivity Analysis				
	Significant Actuarial assumptions for the determination of the defined benefit obligation are discount rate, salary escalation rate and withdrawal rate. The sensitivity analysis below, have been determined based on reasonably possible changes of the assumptions occurring at end of the reporting period, while holding all other assumptions constant. The result of Sensitivity analysis is given below:				
	Particulars	Defined Benefit Obligation (Unfunded)			
		Gratuity		Compensated absences	
		2025-26	2024-25	2025-26	2024-25
	On 1 percentage increase in salary escalation	281.78	284.83	35.68	38.06
	On 1 percentage decrease in salary escalation	251.78	240.37	30.78	30.65
	On 1 percentage increase in staff turnover rate	273.65	270.48	33.92	35.12
	On 1 percentage decrease in staff turnover rate	257.59	251.49	32.25	33.07
On 1 percentage increase in discount rate	248.46	233.98	30.73	30.06	
On 1 percentage decrease in discount rate	286.53	295.76	35.92	39.34	

	In presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using "Projected Unit Credit" method as at the date of the Balance Sheet which is the same as that applied in calculating the defined benefit obligation liability recognized in Balance Sheet.
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	There were no changes in the methods and assumptions used in preparing the sensitivity analysis from prior years.
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G)	Risk Exposure :		
	These plans typically expose the Company to a number of risks, the most significant of which are detailed below :		
	Interest Risk :		
	A decrease in the bond interest rate will increase the plan liability.		
	Longevity Risk :		
	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants during their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.		

	Salary Risk :
	The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.
H)	Gratuity :
	During the year, the company has restructured its compensation framework to align with the provisions of the New Labor Code. Consequently, the Past Service Cost arising from the impact of the revised definition of 'wages' on gratuity liabilities amounting to ₹ 3.47, has been recognized in the Statement of Profit and Loss as an Employee Benefit Expenses.
I)	Leave Encashment
	During the year, the company has restructured its compensation framework to align with the provisions of the New Labor Code. Consequently, the Past Service Cost arising from the impact of the revised definition of 'wages' on Leave Encashment liabilities amounting to ₹ 0.72 has been recognized in the Statement of Profit and Loss as an Employee Benefit Expenses.
	Based on actuarial valuation carried out using projected unit credit method, the Independent Actuary has determined the liability towards leave encashment at ₹ 31.97 as at the end of the year as compared to ₹ 38.82 as at the beginning of the year. The excess liability of ₹ 6.85 (Previous year ₹ 1.64) has been credited to Employees benefit (Refer Note 36).

42	Related Party Disclosures						
	List of Related parties with whom transactions have taken place :						
i)	Key Managerial Personnel ('KMP')						
	a) Dr. Samir P Dave (Managing Director)						
	b) Mrs. Elizabeth Shrivastava (Executive Director upto 04.09.2025)						
	c) Mr. Pradip P Dave (Executive Director)						
	d) Mr. Ashit P Dave (Executive Director and Chief Financial Officer)						
	e) Tarlika P Dave (Non-Executive Director w.e.f. 15.09.2025)						
	f) Mr. Mayoer Natubhai Amin (Independent Non Executive Director and Chairman)						
	g) Mr.Ashok Jain (Independent Non-Executive Director)						
	h) Mr.Jagat Shah (Independent Non-Executive Director)						
	i) Mr.Jignesh Nagodra (Independent Non-Executive Director)						
	j) Ms.Reema Vara (Company Secretary)						
ii)	Entities controlled by KMP						
	a) Amisco Agrochem Limited						
	b) Aimco KR Australia Pty Limited						
	c) All India Medical Corporation						
	d) Ashit P Dave (HUF)						
	e) Samir P Dave (HUF)						
	f) Pradeep P Dave (HUF)						
42.1	Details of transactions with above related parties						
	Nature of Transaction	KMP		Relatives of KMP		Entities controlled by KMP	
		For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	(a) Rent paid						
	Ashit P Dave (HUF)					27.15	27.15
	Samir P Dave (HUF)					27.15	27.15
	Pradeep P Dave (HUF)					22.36	22.36
	All India Medical Corporation					0.04	0.04
	Amisco Agrochem Limited					7.75	7.01

(b) Remuneration (Refer Note (i) below)						
Pradip P Dave	72.00	72.00				
Elizabeth Shrivastava	8.50	50.10				
Samir P Dave	108.00	117.00				
Ashit P Dave	108.00	117.00				
Shail Dave			-	4.00		
Shreya Dave			-	3.50		
Diya Dave			-	3.00		
(c) Salaries						
Reema Vara	8.70	5.55				
(d) Guarantee Commission						
Amisco Agrochem Limited					11.70	11.70
(e) Sitting Fees						
Dushyant Patel	-	2.25				
Ramgopal Kaja	-	1.05				
Suresh Bhatt	-	0.30				
Mayoor Amin	1.50	2.40				
Jignesh Nagodra	0.75	0.75				
Jagat Shah	1.80	1.05				
Ashok Jain	1.05	1.65				
Tarlika Dave	0.30	-				
(f) Insurance						
Ashit P Dave	1.16	1.30				
Samir P Dave	1.32	1.48				
Pradip P Dave	1.31	1.52				
(g) Intangible Assets under development (Reimbursement)						
Aimco KR Australia Pty Limited					-	16.73
(h) Unsecured Loan received						
Ashit P Dave	170.00	172.00				
Samir P Dave	-	2.00				
(i) Unsecured Loan paid						
Ashit P Dave	170.00					
(j) Dues paid						
Ashit P Dave	6.10	6.64				
Samir P Dave	6.10	6.64				
Pradip P Dave	4.28	4.28				
Elizabeth Shrivastava	1.70	3.46				
Reema Vara	0.50	-				
Amisco Agrochem Limited					13.57	13.95
Notes:						
(i) The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.						
Remuneration do not include provisions for gratuity since it is based on valuation on an overall company basis.						
(ii) Corporate Guarantee by Amisco Agrochem Limited and Personal Guarantee by Pradip P Dave, Ashit P Dave and Samir P Dave with respect to Borrowings by the Company amounting to Rs. 1526.00 Lakhs (Previous year Rs.2050.00 Lakhs)						

42.2 Balances Outstanding						
Nature of Transaction	KMP		Relatives of KMP		Entities controlled by KMP	
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
(a) Unsecured Loan						
Ashit P Dave	170.00	172.00				
Samir P Dave	0.00	2.00				
Pradip P Dave	1.30	1.30				
(b) Other Liabilities						
Ashit P Dave	6.20	6.10				
Samir P Dave	6.20	6.10				
Pradip P Dave	4.37	4.28				
Elizabeth Shrivastava	20.00	1.70				
Reema Vara	0.73	0.50				
Shail Dave			0.50	0.50		
Shreya Dave			0.50	0.50		
Diya Dave			0.50	0.50		
Amisco Agrochem Limited					20.14	13.57
Corporate Guarantee by Amisco Agrochem Limited and Personal Guarantee by Pradip P Dave, Ashit P Dave and Samir P Dave with respect to Borrowings by the Company amounting to Rs.1526.00 Lakhs (Previous Year Rs.2050.00 lakhs)						

43	Tax (expense) / credit		
	(a) Amounts recognized in Statement of Profit and Loss		
	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
	Current tax expense	-	-
	Deferred Tax credit / (expense)	357.65	234.65
	Total Tax (expense) / credit	357.65	234.65
	(b) Deferred Tax (expense) / credit recognized in Other Comprehensive Income		
	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
	Relating to Remeasurement gain / (loss) of the defined benefit obligation	1.95	(2.67)
	Tax (expense) credit	1.95	(2.67)

44	Earnings per share (EPS)		
	Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.		
	Diluted EPS is calculated by dividing the profit attributable to equity share holders of the Company by the weighted average number of Equity shares outstanding during the year after adjusting for the effect of dilutive potential equity shares.		
	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Profit / (Loss) attributed to Equity Shareholders (₹ in lakhs)	(1,219.68)	(724.34)
	Weighted average number of equity shares at beginning of the year	97,82,513	95,82,513
	Add: Weighted average number of equity shares issued during the year	-	14,247
	Weighted average number of equity shares at end of the year	97,82,513	95,96,760
Earning per Share (Basic and diluted) (₹)		(12.47)	(7.55)

45	Financial Instruments	
	A) Capital Management	
	For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders.	

The Company manages its capital structure with a view to ensure that it will be able to continue as a going concern while maximising the return to stakeholders through the optimization of the debt and equity balance.		
The capital structure of the Company consists of net debt (borrowings as detailed in notes 22 and 25) and total equity of the Company.		
The Company's management reviews the capital structure of the Company on an annual basis. As part of this review, the management considers the cost of capital and the risks associated with each class of capital.		
The gearing ratio at the end of the reporting period was as follows:		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Borrowings	1,458.84	1,969.77
Equity	1,766.48	2,988.15
Debt to equity ratio	82.58%	65.92%
For the purpose of computing debt to equity ratio, equity includes equity share capital and other equity and debt includes long term borrowings, short term borrowings and current maturities of long term borrowings.		

B) Financial Instruments-Accounting Classifications and Fair value measurements (Ind AS 107)					
Classification of Financial Assets and Liabilities:					
As at 31st March, 2026	Note No.	Carrying amount			Fair value
		FVTPL	Amortized Cost	Total	
Financial assets					
Loans	8, 17	-	0.20	0.20	-
Trade receivables	14	-	2,691.45	2,691.45	-
Cash and cash equivalents	15	-	139.52	139.52	-
Other bank balances	16	-	50.93	50.93	-
Other financial assets	9, 18	-	61.39	61.39	-
Total financial assets		-	2,943.49	2,943.49	-
Financial liabilities					
Borrowings	22, 25	-	1,458.84	1,458.84	-
Lease liabilities	23, 26	-	45.58	45.58	-
Trade payables	27	-	8,730.81	8,730.81	-
Other financial liabilities	28	-	222.90	222.90	-
Total financial liabilities		-	10,458.13	10,458.13	-
As at 31st March, 2025	Note No.	Carrying amount			Fair value
		FVTPL	Amortized Cost	Total	
Financial assets					
Loans	8, 17	-	1.35	1.35	-
Trade receivables	14	-	5,041.12	5,041.12	-
Cash and cash equivalents	15	-	417.04	417.04	-
Other bank balances	16	-	59.62	59.62	-
Other financial assets	9, 18	-	55.91	55.91	-
Total financial assets		-	5,575.04	5,575.04	-
Financial liabilities					
Borrowings	22, 25	-	1,969.77	1,969.77	-
Lease liabilities	23, 26	-	71.67	71.67	-
Trade payables	27	-	11,486.72	11,486.72	-
Other financial liabilities	28	-	250.00	250.00	-
Total financial liabilities		-	13,778.16	13,778.16	-

	The fair value for financial instruments which are measured at amortised cost (e.g. trade receivables, cash and cash equivalents, trade payables etc.) has fair value which is reasonably approximate carrying value. Fair values for those financial assets and financial liabilities have not been disclosed in the above table. There are no financial instruments which are measured using level 1 quoted price in active markets, Level 2 Significant observable inputs and level 3 valuation technique. Transfer of financial assets The Company transfers certain trade receivables under discounting arrangements with banks/financial institutions. Some of such arrangements do not qualify for de-recognition due to resource arrangements being in place. Consequently, the proceeds received from transfer are recorded as short term borrowings from banks and financial institutions.
46	Financial risk management objectives (Ind AS 107) The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's principal financial liabilities comprise of borrowings and trade payables. The purpose of these financial liabilities is to finance for the Company's operations. The Company has various financial assets such as Trade receivables, cash and cash equivalents which arise directly from its operations. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The key risks and mitigating actions are also placed before the Audit Committee of the Company. The Company has exposure to the following risks arising from financial instruments: A) Credit risk; B) Liquidity risk, C) Market risk, and D) Interest rate risk
A)	Credit risk Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises primarily from financial assets such as trade receivables, other balances with banks, loans and other receivables. Trade and other receivables Customer credit is managed as per the Company's established policies, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and in respect of local customers, the same is generally upto 90 days credit term. In respect of export customers, where the sales are on credit terms, the same is upto 180 days. Outstanding customer receivables are regularly monitored. An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The Company has taken dealer deposits from most of its dealers, which is considered as collateral and the same is considered in determination of expected credit loss, where applicable. The Company has no concentration of credit risk as the customer base is widely distributed both economically and geographically. The Company measures the expected credit loss ('ECL') of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. The Company has applied ECL model for recognising the allowance for doubtful debts. The Company has used a practical expedient by computing ECL for trade receivables based on a simplified approach. The Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward looking estimates.

The following table provides information about the exposure to credit risk and ECL Allowance for trade receivables:			
Particulars	As at 31st March, 2026	As at 31st March, 2025	
0-180 days	2,562.37	3,490.81	
181 - 360 days	105.23	1,537.56	
Above 360 days	48.54	25.45	
Total	2,716.14	5,053.82	
Movement in provisions of doubtful debts			
Particulars	As at 31st March, 2026	As at 31st March, 2025	
Balance at beginning of the year	12.70	13.78	
Increase / (Decrease) in ECL on trade receivable	11.99	(1.08)	
Balance as at end of the year	24.69	12.70	

B)	Liquidity risk			
	Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial asset.			
	Liquidity risk is managed by the Company through effective fund management. The Company's principal sources of liquidity are cash and cash equivalents, borrowings and the cash flow that is generated from operations. The Company believes that current cash and cash equivalents, tied up borrowing lines and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.			
	The following are the remaining contractual maturities of financial liabilities at the Balance-sheet date. Amounts disclosed are the contractual un-discounted cash flows.			
	Maturity analysis of significant financial liabilities			
	Particulars	Carrying Amount	Upto 1 year	More than 1 year
	Borrowings			
	(including Current Maturities of Long-Term Debts)			
	March 31, 2026	1,458.84	1,453.54	5.30
	March 31, 2025	1,969.77	1,950.58	19.19
	Trade Payables			
	March 31, 2026	8,730.81	8,730.81	-
	March 31, 2025	11,486.72	11,486.72	-
	Lease Liabilities			
March 31, 2026	45.58	43.07	2.51	
March 31, 2025	71.67	26.09	45.58	
Other Financial Liabilities				
March 31, 2026	222.90	222.90	-	
March 31, 2025	250.00	250.00	-	
C)	Market risk			
	Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. It comprises of the following three types of risk: currency risk, interest rate risk and price risk.			
i)	Currency Risk			
	The Company has exposure arising out of export sales to countries outside India, imports from outside India and few other expenditure incurred outside India. The Company is therefore, exposed to foreign currency risk principally arising out of foreign currency movement against the Indian currency.			
	The Company evaluates exchange rate exposure arising from foreign currency transactions and puts in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks. Foreign currency exchange rate exposure is also partly balanced by purchasing of goods in the respective currencies.			

(ii) Exposure to currency risk									
The carrying amounts of the Company's unhedged foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:									
(Amounts in Foreign currencies - in lakhs)									
Particulars	As at 31st March, 2026					As at 31st March, 2025			
	USD	EGP	AED	Euro	AUD	USD	EGP	Euro	AED
Assets									
Cash and cash equivalents	-	0.04	0.11	-	0.02	0.05	0.04	-	0.17
Trade receivables	6.94	-	-	-	-	13.13	-	1.17	35.47
Other Current assets	0.89	-	0.21	-	-	-	-	-	0.19
Exposure for assets	7.83	0.04	0.32	-	0.02	13.18	0.04	1.17	35.83
Liabilities									
Borrowings	13.41	-	-	-	-	12.89	-	-	-
Trade and other payables	48.12	-	-	-	-	68.18	-	1.75	28.07
Other Current liabilities	0.21	-	0.14	-	0.27	-	-	-	0.04
Exposure for liabilities	61.74	-	0.14	-	0.27	81.07	-	1.75	28.11
Net exposure (Assets - Liabilities)	(53.91)	0.04	0.18	-	(0.25)	(67.89)	0.04	(0.58)	7.72

(Amounts in Rupees - in lakhs)

Particulars	As at 31st March, 2026					As at 31st March, 2025			
	USD	EGP	AED	Euro	AUD	USD	EGP	Euro	AED
Assets									
Cash and cash equivalents	0.16	0.07	2.96	0.11	0.98	4.66	0.07	-	4.04
Trade receivables	656.67	-	-	-	-	1,123.96	-	108.02	826.66
Other Current assets	84.53	-	5.54	-	-	-	-	-	4.49
Exposure for assets	741.36	0.07	8.50	0.11	0.98	1,128.62	0.07	108.02	835.19
Liabilities									
Borrowings	1,269.65	-	-	-	-	1,102.93	-	-	-
Trade and other payables	4,555.21	-	-	-	-	5,835.27	-	161.75	654
Other Current liabilities	18.73	-	3.65	-	17.42	-	-	-	0.98
Exposure for liabilities	5,843.59	-	3.65	-	17.42	6,938.20	-	161.75	655.16
Net exposure (Assets - Liabilities)	(5,102.23)	0.07	4.85	0.11	(16.44)	(5,809.58)	0.07	(53.73)	180.03

Foreign Currency Sensitivity analysis				
A change of 5% in Foreign currency rates would have following impact on profit / loss before tax :				
(Increase) / Decrease in Loss before tax				
Movement in currency	Increase in Exchange rate by 5%		Decrease in Exchange rate by 5%	
Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
USD	(255.11)	(290.48)	255.11	290.48
EGP	0.00	0.00	(0.00)	(0.00)
AED	0.24	9.00	(0.24)	(9.00)
Euro	0.01	(2.69)	(0.01)	2.69
AUD	(0.82)	-	0.82	-

D)

Interest Rate Risk															
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prevailing market rates of interest. The Company’s exposure to the risk due to changes in interest rates relates primarily to the Company’s borrowings at floating interest rates. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.															
The Company's investments in term deposits with banks are at fixed interest rates and therefore do not expose the Company to significant interest rates risk.															
Interest Rate Exposure:															
<table><tr><th>Particulars</th><th>For the year ended 31st March, 2026</th><th>For the year ended 31st March, 2025</th></tr><tr><td>Fixed Rate Borrowings</td><td>-</td><td>510.98</td></tr><tr><td>Floating Rate Borrowings</td><td>1,283.54</td><td>1,283.49</td></tr><tr><td>Non interest bearing</td><td>175.30</td><td>175.30</td></tr><tr><td>Total</td><td>1,458.84</td><td>1,969.77</td></tr></table>	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	Fixed Rate Borrowings	-	510.98	Floating Rate Borrowings	1,283.54	1,283.49	Non interest bearing	175.30	175.30	Total	1,458.84	1,969.77
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025													
Fixed Rate Borrowings	-	510.98													
Floating Rate Borrowings	1,283.54	1,283.49													
Non interest bearing	175.30	175.30													
Total	1,458.84	1,969.77													

Interest rate sensitivities for floating rate borrowings :				
Impact on profit or (loss) [Before tax]				
Movement in rate	Increase in interest rate by 25 basis points		Decrease in interest rate by 25 basis points	
Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
Floating Rate Borrowings	(3.21)	(3.21)	3.21	3.21
Interest rate sensitivity is calculated on balance as at the year end.				

47	Segment Information		
a)	Primary segment - Business segment: The Group has only one business segment namely "Agrochemicals" as primary segment. Since the entire business of the Company is from agrochemicals, there are no other primary reportable segments. Hence, the disclosures as required under Ind AS 108 “Operating Segments “ qua the primary segment is not given.		
b)	Secondary segment - Geographical segment: The geographical segment is based on the geographical location of the customers. The secondary segment information for year ended 31st March, 2026 is as under:		
	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Revenue:		
	India	10,105.75	10,919.48
	Outside India	5,282.52	8,846.41
	Total	15,388.27	19,765.89
	Carrying amount of assets:		
	India	12,024.10	15,346.13
	Outside India	935.34	2,255.85
	Total	12,959.44	17,601.98
	Capital Expenditure:		
	India	124.32	166.36
	Outside India	18.24	4.89
	Total	142.56	171.25

48	Details of Investments, loans or deposits given and covered under section 186(4) of the Companies Act, 2013: Note: Loans given to employees as per the Company's policy are not considered for the purposes of disclosure under Section 186(4) of the Companies Act, 2013.
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49	Disclosure in terms of Ind AS 115 on the accounting of revenue from Contracts with Customers		
	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
i)	Disaggregated revenue information for Revenue from Contracts with Customers		
	<u>Types of Goods</u>		
	Agrochemicals	15,388.27	19,765.89
	Total	15,388.27	19,765.89
	<u>Sales by Geographical region</u>		
	India	10,105.75	10,919.48
	Outside India	5,282.52	8,846.41
	Total	15,388.27	19,765.89
	<u>Timing of Revenue recognition</u>		
	Goods transferred at a point of time	15,388.27	19,765.89
	Total	15,388.27	19,765.89
	<u>Sales Channels</u>		
	Directly to consumers	15,388.27	19,765.89
	Total	15,388.27	19,765.89
	<u>Sales by Performance Obligations</u>		
	Upon Shipment / Dispatch	15,388.27	19,765.89
	Total	15,388.27	19,765.89
ii)	Reconciliation of the revenue from contracts with the amounts disclosed in the segment information		
	Total revenue from contracts with customer	15,388.27	19,765.89
	Total revenue as per Segment - Agrochemicals	15,388.27	19,765.89
iii)	Reconciliation between revenue with customers and contract price as per Ind AS 115:		
	Revenue as per Contracted price	16,003.96	20,394.79
	Less: Adjustments for Price such as Discounts, incentives, etc.	(615.69)	(628.90)
	Revenue from contracts with customers	15,388.27	19,765.89
iv)	Contract Balances as at:		
	Trade Receivables	2,691.45	5,041.12
	Contract Liabilities	119.19	67.81
v)	Revenue recognised from Contract liability (Advances from Customers)		
	The Contract liability outstanding at the beginning of the year has been recognised as revenue during the year ended 31st March, 2026.		
vi)	Trade receivables are non-interest bearing. Where sales is on credit, the same is generally for a period upto 90 days and 180 days for local sales and export sales respectively. As at 31st March, 2026 ₹24.69 lakhs (31st March, 2025: ₹ 12.70 lakhs) was recognised as provision for expected credit losses qua the trade receivables. Credit limits are established for all customers based on internal rating criteria. Outstanding customer receivables are monitored regularly.		
50	Other disclosures as required by Schedule III:		
i)	Information relating to Micro and Small enterprises under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'):		
	Particulars	As at 31st March, 2026	As at 31st March, 2025
	(a) Principal amount due and remaining unpaid	563.89	893.62
	(b) Interest amount due and remaining unpaid	-	-
	(c) Principal amount paid, alongwith interest if any, which is paid beyond the appointed date	1,655.69	2,021.55

(d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(e) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(f) The amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises.	-	-

	Disclosure of payable to vendors as defined under the MSMED Act is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received till the Balance sheet date.
	The Company generally pays its vendors within the credit period, which is generally of 45 days. In case of delays beyond this period, no interest is provided since the vendors have not claimed any such interest. However, if any such claim is made, the same would be accounted in the year of payment. According to the Company, the amount of such claim will not be material. The statutory auditors have relied on the Company's representation.
ii)	Details of benami property held :
	No proceedings has been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder;
iii)	Borrowing secured against current assets :
	The Company has borrowings from a bank on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with bank are in agreement with the books of accounts.
iv)	Wilful defaulter :
	The Company has not been declared wilful defaulter by any bank or financial institution or any lender during the current or previous year;
v)	Relationship with struck off companies :
	The Company has no transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956;
vi)	Compliance with number of layers of companies :
	The Company has complied with the number of layers prescribed under the Companies Act, 2013;
vii)	Compliance with approved Scheme of Arrangement :
	The Company has not entered into any scheme of arrangement either during the current financial year or the previous financial year;
viii)	Utilisation of borrowed funds and share premium :
	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
	a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries); or
	b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
	The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
	a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries); or
	b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

ix)	Undisclosed Income :
	There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account;
x)	Details of crypto currency or virtual currency :
	The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
51	Government Grant :
	Other operating revenue includes State Government subsidy received under the Package Scheme of Incentives - 2019.
52	The figures of the previous year have been regrouped wherever necessary.

As per our report of even date
For **C N K & Associates LLP**
Chartered Accountants
(Firm Registration No. 101961W/W-100036)

Sd/-
Vijay Mehta
Partner
Membership No. 106533

Place: Mumbai
Date : 28th May, 2026

For and on behalf of the Board of Directors

Sd/-
Samir Dave
Managing Director

DIN : 00184680

Sd/-
Mayoor Amin
Chairman and Independent
Non Executive Director
DIN : 00179889

Sd/-
Ashit Dave
Chief Financial Officer and
Whole-time Director
DIN : 00184760

Sd/-
Reema Vara
Company Secretary and
Compliance Officer
ACS No. :71824



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aimcopesticides.com

Thank You!

AIMCO PESTICIDES



AIMCO

