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CIN: L24231PB1976PLC003624

TO

07.07.2020

BSE LIMITED .
FLOOR 25, FEROCZ JEEJEEBHOY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082, 22722037

BSE Scrip Code: 524332

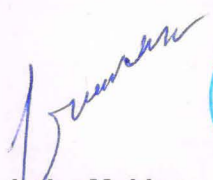
**REG: PRESS RELEASE ON AUDITED FINANCIAL RESULTS FOR QUARTER/ F.Y
ENDED 31ST MARCH, 2020.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of press release of the Company dated 07.07.2020 on Audited Financial Results of the Company for the Quarter/ F.Y. ended 31st March, 2020. The press release about performance of the Company is self explanatory.

We request you to kindly inform stakeholders and public accordingly.

Thanking You,
Yours faithfully
For BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructures Ltd.)


Gurinder Makkar
Company Secretary



PRESS RELEASE

BCL Industries Announces Audited Results for Quarter / Year ended 31st March 2020

Bathinda, July 06th, 2020: The company had a good 2019-20 and posted a Total Income of INR 925.5 Cr (INR 903.6 Cr, Corresponding Consolidated 2018-19) and its Profit after Tax is INR 25.8 Cr (INR 41.2 Cr, Corresponding Consolidated 2018-19).

For the quarter ended 31st March, 2020, BCL Industries Ltd. posted a Total Income of INR 225.8 Cr (INR 249.7 Cr, Q4-2018-19), while its Profit after Tax stood at INR 3.4 Cr (INR 5.9 Cr, Q4 – 2018-19).

Distillery (Ethanol / ENA) segment :With the start of the second year of The National Policy on Biofuel, BCL Distillery segment continues to be the largest grain based Ethanol supplier in the Nation. The company also successfully diversified into the manufacturing of Hand Sanitizer due to the rise of demand. What started as a CSR initiative soon became a new growth avenue for the company:

- The company had to shut down its plant on 24/03/20 with the announcement of the lockdown but was able to successfully restart operations on 02/04/20.
- Due to the lockdown and the increase in demand for Hand Sanitizers the company saw good demand for Ethyl Alcohol come in from the pharmaceutical companies who made up for the loss in demand from the potable industry during the lockdown.
- The company successfully launched its own Hand Sanitizer brand which was well received in the market and will cater to an entirely new market for the company in the coming quarters.

Due to maintenance shutdown of the plant in the month of March and enforced government lockdown the company wasn't able to achieve the desired utilization and that affected the realisations and the profitability. The revenues for the Q4 2019-20 are INR 91 Cr and EBITDA is INR 7.1 Cr

The civil works for its new state of art Distillery 200 KLPD Plant at Kharagpur, WB under its subsidiary Svaksha Distillery Limited is ongoing. The turnkey contract of the project has been awarded to Praj Industries Ltd.

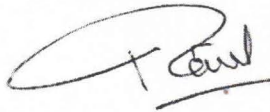
Edible Oil: With the sharp downfall in the prices of global vegetable oils, BCL was forced to book significant losses on its outstanding contracts. The prices have recovered since then and will be reflected in the coming quarters. The revenue stands at INR 133.5 Crs (INR 148.6 Cr, Q4-2018-19) BCL continues to promote its own brand and this resulted in EBITDA margins of 3.66% for Q4-2019-20.

During the quarter:

- Around 70% of the company's demand comes from the institutional buyers who were suffering from an economic slowdown and were affected further due to COVID-19, this resulted in lower demand for the company's bulk packings.
- Due to an increase in home demand for Mustard Seed oil, the company restarted the operations of its oil mill and solvent extraction for Mustard Seed oil and is now focusing more on the retail segment for smaller packs.

Real Estate: The real estate segment continues to be a steady contributor of cash flow for the company, recording EBITDA margins of 33.1% in Q4 2019-20 and 32.0% for 2019-20

- In its attempt to reduce the financial burden of the company, BCL has continued to utilize revenues from its real estate sales to liquidate the debts which is visible in the YOY results.



(Rajinder Mittal)
Mg. Director

