

PRESS RELEASE

Ipca Laboratories Audited FY16 Financial Results

Mumbai, May 30, 2016: Ipca Laboratories Limited today announced its audited financial results for the 4th quarter and year ended 31st March, 2016.

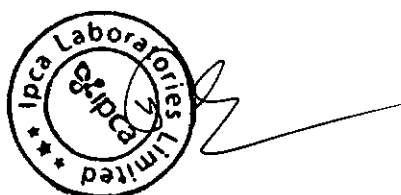
Key Highlights of Q4 FY16

- Net Total Income down 1% at Rs. 633.27 crores.
- Indian formulations income up 9% at Rs. 249.52 crores.
- Exports Income down 6% at Rs. 339.09 crores.
- EBIDTA margin @ 10.17% in Q4 FY16 as against @ 5.85% in Q4 FY15.
- Net Profit at Rs. 37.69 crores up 128%.

Key Highlights of FY16

- Net Total Income down by 9% at Rs. 2838.92 crores.
- Indian formulations income up 7% at Rs. 1206.70 crores.
- Exports Income down by 18% at Rs. 1428.72 crores.
- EBIDTA margin @ 11.51% in FY16 as against @16.96% in FY15.
- Net Profit at Rs. 91.45 crores down by 64%.

Q4 FY16 at a glance			(Rs. Crores)
Particulars	Q4 FY16	Q4 FY15	Growth
Net Total Income	633.27	641.75	-1%
Export Income	339.09	361.10	-6%
EBITDA	63.49	36.88	72%
Forex (gain) / loss	2.83	(22.50)	-
Net Profit after Forex (gain) / loss and tax	37.69	16.54	128%
Earnings per share of Rs. 2/- each (Rs.)	2.99	1.31	128%



Ipca Laboratories Ltd.

www.ipca.com

125, Kandivli Industrial Estate, CTS NO. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613

E: ipca@ipca.com CIN: L24239MH1949PLC007837

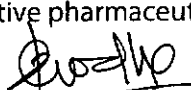
Q4 FY16 Revenue break-up			(Rs. Crores)
Particulars	Q4 FY16	Q4 FY15	Growth
Formulations			
Domestic	249.52	228.96	9%
Exports	248.50	240.17	3%
Total Formulations	498.02	469.13	6%
APIs			
Domestic	23.64	32.61	-28%
Exports	90.59	120.93	-25%
Total APIs	114.23	153.54	-26%
Grand Total	612.25	622.67	-2%

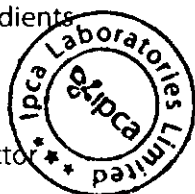
FY16 at a glance			(Rs. Crores)
Particulars	FY16	FY15	Growth
Net Total Income	2838.92	3120.40	-9%
Export Income	1428.72	1752.86	-18%
EBITDA	324.08	523.71	-38%
Forex (gain) / loss	39.22	(4.25)	-
Net Profit after Forex (gain) / loss and tax	91.45	256.11	-64%
Earnings per share of Rs. 2/- each (Rs.)	7.25	20.29	-64%

FY16 Revenue break-up			(Rs. Crores)
Particulars	FY16	FY15	Growth
Formulations			
Domestic	1206.70	1128.73	7%
Exports	922.05	1239.21	-26%
Total Formulations	2128.75	2367.94	-10%
APIs			
Domestic	140.66	178.32	-21%
Exports	506.67	513.65	-1%
Total APIs	647.33	691.97	-6%
Grand Total	2776.08	3059.91	-9%

About Ipca Laboratories:

Ipca is a pharmaceutical company with a strong thrust on exports which now account for about 50% of Company's income. Ipca is vertically integrated and produces finished dosage forms and active pharmaceutical ingredients.


 Premchand Godha
 Chairman & Managing Director



Contact Information:

Harish P. Kamath, Corporate Counsel & Company Secretary at harish.kamath@ipca.com or on +91-22-6210 6050

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30th May, 2016

To
BSE Limited
Phiroze Jeejeeboy Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400001

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

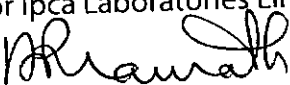
Dear Sir,

We hereby declare that the Statutory Auditors of the Company i.e. M/s Natvarlal Vepari & Co., Chartered Accountants (Firm Registration No. 106971W) have issued Audit Reports with unmodified opinion(s) in respect of the consolidated and standalone audited financial statements of the Company for the financial year ended 31st March, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For Ipca Laboratories Limited



Harish P Kamath
Company Secretary

cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot # C/1
G Block, BKC, Bandra (E),
Mumbai 400 051

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