



**THE SUKHJIT
STARCH AND CHEMICALS
LIMITED**

EVOLVING WITH NATURE

Ref: SSC/VPF/SE/2024-25/3667

Dt: 06/11/2024

BY E-FILING

To, The General Manager-Listing Department BSE Limited 25th Floor, P.J. Towers, Dalal Street, Fort, MUMBAI- 400 001 Ref: Security Code: 524542	To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumabi- 400 051 Ref: Symbol: SUKHJITS
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Re: Press / Investor Release

Dear Sir,

Please find attached herewith the Press / Investor Release for Unaudited Financial Results of the Company for the quarter / half year ended September 30, 2024.

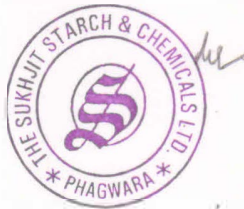
You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For THE SUKHJIT STARCH & CHEMICALS LTD

Sr. VICE PRESIDENT (FINANCE)
& COMPANY SECRETARY



Encl: as above



THE SUKHJIT STARCH AND CHEMICALS LIMITED

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Investor Release

The Sukhjit Starch and Chemicals Limited delivers Revenue Growth of 17% yoy in H1 and 13% yoy in Q2 FY25

Phagwara, 06th November, 2024 : Sukhjit Starch & Chemicals Ltd, incorporated in 1943, is an agro-processing company that specializes in the production of starch and its derivatives, has announced its unaudited financial results for the quarter and half year ended 30th September 2024.

HY 1 / Q2FY25 Financial Performance

Revenue from Operations

H1 - Rs. 753.70 Crs

Q2 - Rs. 363.87 Crs

EBITDA

H1 - Rs. 64.15 Crs

Q2 - Rs. 32.11 Crs

Profit Before Tax

H1 - Rs. 35.04 Crs

Q2 - Rs. 16.83 Crs

Particulars (Rs. Crs)	Q2 FY25	Q1 FY25	Q2 FY24	H1FY25	H1FY24
Revenue from Operations	363.87	389.83	320.28	753.70	642.46
EBITDA	32.11	32.04	32.46	64.15	63.40
EBITDA Margin (%)	8.82%	8.22%	10.05%	8.51%	9.86%
Profit Before Tax	16.83	18.21	18.06	35.04	35.20
PBT Margin (%)	4.63%	4.67%	5.59%	4.65%	5.44%
Profit After Tax	12.63	13.61	13.66	26.24	26.70

Highlights of H1 / Q2 FY25 Results

- HY1FY25 Revenue from operations stood at **Rs. 753.70 crs**, against **Rs. 642.46 crs** in the corresponding previous half year, showing a growth of about 17%.
- Q2FY25 Revenue from operations stood at **Rs. 363.87 crs**, against **Rs. 320.28 crs** in the corresponding previous Quarter, with a growth of over 13%.
- EBITDA stood at Rs. 64.15 crs in HY1FY25 as against Rs. 63.40 crs in HY1FY24, with margin decline primarily due to volatile maize prices, expected to stabilize in the coming quarters.
- Sales in Q2 are typically lower than in Q1 due to seasonal factors affecting the sales of one of our higher-value products.
- Announced stock split/ sub-division of the existing equity shares of the Company having face value of Rs 10 each to equity shares having face value of Rs 5 each.

Commenting on the Results, Mr. K.K.Sardana, Managing Director said,

"We are pleased to share our financial and business performance for Q2 and H1 FY25. In the quarter ended September 2024, our company has demonstrated a decent performance, driven by the increasing demand for maize starch and its derivatives. The rising demand of liquid sweetener in the FMCG sector, coupled with the growing need in the pharmaceutical sector, has significantly contributed to the expansion of our market. Additionally, as India embraces sustainable and eco friendly solutions, maize starch is emerging as a leading renewable and biodegradable material. There is reduction in the margins due to pressure from rising / volatile raw material prices owing to changing demand for maize from ethanol producers. We anticipate that raw material prices will stabilize as current volatility subsides in the coming quarters. Additionally, there is typically a 3 to 6-month lag before increased raw material costs are reflected in finished goods pricing.

The expansion at manufacturing facilities are progressing as planned, with partial commissioning achieved during the current quarter ending December 31, 2024 and the rest will be completed in Q4 FY25.

Grounded in a solid foundation and guided by a forward-thinking strategy, we are well-positioned to capitalize on emerging opportunities and foster sustainable growth in the coming years. Our commitment to innovation, quality, and customer satisfaction remains central to our success, delivering enduring value to our stakeholders.

About Sukhjit Starch & Chemicals Ltd:

Sukhjit Starch & Chemicals Ltd, incorporated in 1943, is an agro-processing company that specializes in the production of starch and its derivatives. With a rich history as one of India's oldest & largest starch producers, Sukhjit Starch & Chemicals Ltd has forged enduring partnerships with major brands and end users. Our diverse product portfolio includes Starch, Dextrines, Liquid Glucose, HMS, Malto-Dextrin, Mono-Hydrate Dextrose, Anyhydrouse Dextrose, Sorbitol-70% Solution and various by-Products, catering to a wide spectrum of Industries. The products are used in diverse industrial and commercial applications such as food & beverages, paper & board, personal care & pharmaceuticals, textile, FMCG, animal and pet foods, etc.

Contact Details

Sukhjit Starch & chemicals Limited	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.