CONFIDENCE FUTURISTIC ENERGETECH LIMITED
(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)
REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI
THANE MUMBAI - 400703
CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,
DHANTOLI, NAGPUR -440012
CIN: L74110MH1985PLC386541
email:pritybhabhra@confidencegroup.co

To,

Date :08/09/2026

The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001
Script Code : 539991

Subject: Annual Report of FY 2025-26

Dear Sir,

With reference to captioned subject, it is being informed that the 41st Annual General Meeting ("AGM") of the Company is scheduled to be held on Wednesday, September 30, 2026, at 11.00 A.M. (IST) through Video Conferencing ("VC") Other Audio- Visual Means ("OAVM") to transact the businesses as set out in the Notice of AGM dated September 07, 2026.

The Annual Report of FY 2025-26 and the Notice convening 41st AGM and other documents required to be attached thereto, will be sent in electronic mode to all the Members of the Company whose email addresses are registered with the Company / Company's Registrar & Share Transfer Agent and the Depository Participant(s).

Further, in terms of Regulation 34 (1) of SEBI Listing Regulations, 2015, the said Annual Report of the Company together with Notice convening AGM are being made available on the Company's website. Kindly take the same on record and facilitate. Kindly take the same on record and facilitate.

Yours faithfully,
For Confidence Futuristic Energtech Limited
Prity Pramod Bhabhra Digitally signed by Prity Pramod Bhabhra

Prity Bhabhra
Company Secretary

CONFIDENCE FUTURISTIC ENERGETCH LTD

ANNUAL REPORT 2025-26

Sustainable Energy
Sustainable Growth

www.cfel.co.in

INDEX

SR. NO.	PARTICULARS	PAGE NO.
01	Corporate Information	01
02	Chairman Speech	02
03	Notice of 40th Annual General Meeting	04
04	Directors 's Report and Annexures	31
05	AOC-1	46
06	AOC-2	47
07	Secretarial Audit Reports	48
08	Management Discussion and Analysis Report	59
09	Corporate Governance Report	64
10	Certificate on Director's Non-Disqualification	89
11	Certificate of MD CEO CFO	90
12	Code of Conduct	91
13	Auditor Certificate on CGR	92
14	Standalone Audit Report	94
15	Standalone Financial Statement	108
16	Consolidated Audit Report	145
17	Consolidated Financial Statement	155

CORPORATE INFORMATION

PARTICULARS	DETAILS
CIN	L74110MH1985PLC386541
DATE OF INCORPORATION	26/06/1985
REGISTRATION NO.	386541
REGISTERED OFFICE ADDRESS	Office 419, Plot-71 Thane, Navi Mumbai Thane Mumbai MH- 400703
CORPORATE OFFICE ADDRESS	Confidence Tower, 34A, Central Bazar Road, Ramdaspeth, Nagpur-440010
WEBSITE	www.cfel.co.in
E- MAIL ID	cs@confidencegroup.co
TEL. NO.	9370542004
BOARD OF DIRECTORS	Mr. Nitin Khara- Managing Director
	Mr. Sarvesh Khara- Non-Executive Director-CFO
	Mrs. Nimisha Agrawal -Non-Executive Additional Director (Independent)
	Mr. Sumant Sutaria - Independent Director
	Mr. Vaibhav Dedhia- Independent Director
	Mrs. Mansi Deogirkar- Women Independent Director
COMPANY SECRETARY & COMPLIANCE OFFICER	Ms. Prity Bhabhra
STATUTORY AUDITORS	M/s. Kamdar & Daga, Nagpur
REGISTRAR & SHARE TRANSFER AGENT	Skyline Financial Services Pvt. Ltd. Unit:D-153A, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, Delhi - 110020 011 - 64732681/ 88 virenr@skylinerta.com/ admin@skylinerta.com

CHAIRMAN SPEECH

Dear Shareholders,

It gives me immense pleasure to present the Annual Report of **Confidence Futuristic Energetech Limited (CFEL)** for the financial year 2025–26. This year marks a significant milestone as we celebrate **42 years of our journey**, driven by a commitment to advancing energy access and delivering innovative, reliable, and sustainable energy solutions.

The financial year 2025–26 was characterized by evolving geopolitical developments, supply chain realignments, and changing market dynamics. Despite these challenges, CFEL demonstrated resilience, adaptability, and a steadfast focus on long-term value creation. Our ability to respond proactively to market conditions while maintaining operational continuity reflects the strength of our business model and strategic vision.

As India continues its transition toward a cleaner and more sustainable energy future, the demand for advanced gas storage and transportation solutions is witnessing robust growth. The Government's continued emphasis on expanding natural gas infrastructure, promoting cleaner fuels, and increasing the share of natural gas in the country's energy mix is creating significant opportunities across the energy value chain. We believe CFEL is strategically positioned to capitalize on these opportunities through its strong manufacturing capabilities, technological expertise, and customer-centric approach.

During the year, we strengthened our sourcing and supply network for CNG cylinders and high-pressure gas containment solutions, ensuring uninterrupted product availability amid changing global conditions. We remained focused on enhancing operational efficiency, expanding customer relationships, and delivering high-quality solutions across diverse applications, including CNG, industrial gases, medical gases, and emerging clean-energy sectors.

A key highlight of the year has been the continued progress of our **Type-4 High-Pressure Composite Cylinder Project** at Butibori, Nagpur, being developed through our subsidiary. This state-of-the-art facility represents a transformational step in our growth journey and is expected to position CFEL at the forefront of next-generation cylinder technology. Type-4 composite cylinders offer significant advantages in terms of weight reduction, safety, durability, and operational efficiency, making them highly suitable for CNG mobility, hydrogen transportation, and other advanced energy applications. As the global energy landscape increasingly embraces clean fuels and green hydrogen, we believe this investment will create substantial long-term value for our stakeholders.

Innovation remains a cornerstone of our growth strategy. We continue to invest in advanced technologies, process improvements, and capacity enhancement initiatives to ensure our products consistently meet evolving customer requirements and global quality standards. Our objective is to build a future-ready organization capable of serving both domestic and international markets while contributing meaningfully to the clean energy transition.

Equally important is our commitment to strong corporate governance, transparency, and ethical business conduct. We remain dedicated to maintaining the highest standards of governance and accountability, ensuring sustainable value creation for our shareholders, customers, employees, business associates, and the communities we serve.

I would like to express my sincere gratitude to our shareholders for their continued trust and confidence in the Company. I also extend my appreciation to our customers, business associates, lenders, regulatory authorities, and government agencies for their continued support and cooperation. Most importantly, I thank our employees for their dedication, professionalism, and unwavering commitment, which continue to drive our success.

Looking ahead, we remain optimistic about the opportunities that lie before us. Supported by strong industry fundamentals, increasing demand for clean energy infrastructure, and our strategic investments in advanced technologies, CFEL is well-positioned to accelerate growth, strengthen its market leadership, and create enduring value for all stakeholders.

As we enter the next phase of our journey, we remain committed to innovation, sustainability, and excellence while contributing to India's evolving energy ecosystem.

I look forward to your continued support and partnership in shaping a cleaner, safer, and more energy-efficient future.

Warm Regards,

Nitin Khara
Chairman & Managing Director
Confidence Futuristic Energetech Limited

NOTICE OF 41st ANNUAL GENERAL MEETING

NOTICE is hereby given that the Forty First (41st) Annual General Meeting of the Members of CONFIDENCE FUTURISTIC ENERGETECH LIMITED, (CIN: L74110MH1985PLC386541) will be held on Wednesday the 30th day of September, 2026 at 11.00 AM through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') facility to transact the following businesses: -

ORDINARY BUSINESS:

Item No. 1 – Adoption of Financial Statements:

To receive, consider and adopt:

a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Reports of the Board of Directors and the Auditors thereon; and

b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Report of the Auditors thereon.

Item No. 2 - Declaration of Final Dividend

To Declare a Final Dividend of INR 0.25/- (5%) per Equity Share for the Financial Year ended on 31st March, 2026.

RESOLVED THAT, a Dividend of INR. 0.25/- (5%) per Equity Share of Rs. 5/- (Rupees Five only) each fully paid up of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March 2026 and the same be paid out of the profits of the Company.

Item No. 3 – Re-appointment of Director retiring by rotation

To appoint a director in place of Mr. Sarvesh Khara (DIN: 06938709) who retires by rotation, and being eligible, offers himself for re-appointment.

RESOLVED THAT, in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sarvesh Khara (DIN: 06938709), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company liable to retire by rotation.

Item No. 4 - Appointment and Fixing of Remuneration of Auditors

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditor) Rules, 2014 made there under (including any statutory modification(s) or re-enactment thereof), **M/s. V. K. Surana & Co. (FRN-110634W)** be and is hereby appointed as the Statutory Auditors of the Company for a period of five (5) years i.e. from the conclusion of this 41st Annual General Meeting till the conclusion of 46th Annual General Meeting of the Company, and at such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee."

SPECIAL BUSINESS:

Item No. 5 - Material Related Party Transaction(s) with Sarju Impex Limited

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Sarju Impex Limited, a Subsidiary Company of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 50 Crores to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Government/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT, all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

Item No. 6 - Material Related Party Transaction(s) with Confidence Enterprises Private Limited

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT,** pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Confidence Enterprises Private Limited, a Subsidiary Company of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 50 Crores to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Government/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT, all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

Item No. 7 - Material Related Party Transaction(s) with Confidence Petroleum India Limited

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/

empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Confidence Petroleum India Limited, a Holding Company of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 50 Crores to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s) /transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Government/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT, all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects.**"**

Item No. 8- Material Related Party Transaction(s) with Gaspoint Petroleum (India) Limited

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Gaspoint Petroleum (India) Limited, a Group Company of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 50 Crores to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Government/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT, the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT, all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects.**"**

Item No. 9 : Appointment of Mrs. Nimisha Rohit Agrawal (DIN: 11442309) as a Non-Executive Independent Director

To consider and, if thought fit, to pass, the following resolution as a Special Resolution

"**RESOLVED THAT**, pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time and pursuant to resolution passed by Nomination and Remuneration Committee and Board, MRS. NIMISHA ROHIT AGRAWAL (DIN:11442309) who was appointed as an additional Director of the Company who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a First term till the period from 30th September 2026 to 29th September, 2031."

"**RESOLVED FURTHER THAT**, the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 10 : Re- appointment of Mr. Sumant Sutaria (DIN: 00298428), as Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT, pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time and pursuant to resolution passed by Nomination and Remuneration Committee and Board , **Mr. Sumant Sutaria (DIN: 00298428)** who was appointed as an Independent Director of the company and who is eligible for re-appointment and meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 years till the period commencing from 30th September, 2026 to 29th September, 2031.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By the order of Board
Confidence Futuristic Energetech Limited

Prity Bhabhra
Company Secretary
Place: Nagpur
Dated: 07/09/2026

NOTES:

1. Statement pursuant to Section 102 of the Act forms a part of this Notice. The Board of Directors, at its meeting held on 07th September 2026, approved the special business set out under Item Nos. 5 to 10 to be transacted at the Forty First (41st) AGM of the Company.

2. Brief details of the directors, who are being appointed/ re-appointed, are annexed hereto as per requirements of regulation 36(3) of the SEBI Listing Regulations and as per provisions of the Act

3. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding),

Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021, MCA General Circular No. 19/2021 dated December 08, 2021 and 21/2021 dated December 14, 2021 and MCA General Circular No. 02/2022 May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and09/2023 dated September 25, 2023 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at cfel.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 19/2021 dated December 08, 2021 and 21/2021 dated December 14, 2021 and MCA General Circular No. 02/2022 Dated May 5th, 2022

10. Pursuant to the provisions of the Section 91 of the Act, the Register of Members and Share Transfer Books of the Company will remain closed from **24th September, 2026 to 30th September, 2026** (both days are inclusive) for annual closing and determines the name of members eligible for Final dividend on Equity Shares for the FY 2025-26 if declared at 41st Annual General Meeting. The Record Date for determining the entitlement of members to the Final Dividend for FY 2025-26 shall be 23rd September 2026. The Cut-off Date for determining the eligibility of members to vote electronically at the AGM shall also be 23rd September 2026.

11. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents, M/s. Skyline Financial Services Pvt. Ltd, New Delhi for share transfer process.

12. Pursuant to the provisions of Section 124 & 125 of the Companies Act, 2013 the amount of dividend not en-cashed or claimed within 7 (seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. The company does not have any unclaimed dividend which will be required to transfer in IEPF.

13. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, board's report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated May 12, 2020, Notice of Forty First (41st) AGM along with the Annual Report for F.Y. 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/ depositories. Members may note that the Notice and Annual Report for F.Y. 2025-26 will also be available on the Company's website and the website of the stock exchanges.

14. Registrar and Share Transfer Agent:
M/s. Skyline Financial Services Pvt. Ltd, D-153A, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, Delhi – 110020 Registrar and Share Transfer Agents. Therefore, Shareholders of the Company are advised to send all future documents/ correspondence such as request for Dematerialization of Shares, Transfers of Shares, Change of Address, Change of Bank Mandate/ ECS and other Share related matters to M/s. Skyline Financial Services Pvt. Ltd at above mentioned address only.

15. Change of Information/ Bank Mandate:
The members/ shareholders holding shares in physical form are requested to notify/ update any change in their address, Bank Mandate e.g. Name of bank, account number, branch address and ECS number to Registrar and Share Transfer Agent and/ or the Company or to their respective Depository Participants (DP), if the shares are held in electronic form.

16. Since the AGM will be held through "VC"/ "OAVM", the Route Map is not annexed in this Notice.

17. INSTRUCTIONS FOR REMOTE E-VOTING AND JOINING THE E-AGM ARE AS FOLLOW:

The remote e-voting period begins on **Sunday, 27th September, 2026, at 9.00 A.M. IST** and ends on **Tuesday, 29th September, 2026** at **5.00 P.M. IST**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Equity shareholders of the Company holding shares either in physical form or in dematerialized form as on the Record/cut-off date of **23rd September, 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **23rd September, 2026**.

Person who is not a member as on the cut-off date should treat this Notice of AGM for information purpose only.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. 5. Shareholders/ Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi/ Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/ Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/ Easiest, option to register is available at CDSL website www.cdslindia.com and click on login and New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your Demat Account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meetings for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/ OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company

	For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email Id is not registered, please follow steps mentioned below in **process for those shareholders whose Email Ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your Demat Account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your Demat Account Number/ Folio Number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 is given below:Cast your vote electronically and join GeneralMeeting on NSDL e-Voting system.

1. How to cast your vote electronically and join General Meetings on NSDL e-Voting system
2. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status
3. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and cast your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.siddharth@yahoo.in with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on Toll Free No.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, at the designated email id – evoting@nsdl.co.in or pallavid@nsdl.co.in or SoniS@nsdl.co.in or at telephone nos.:- +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the Company's email address pritybhabhra@confidencegroup.co

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to pritybhabhra@confidencegroup.co.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to pritybhabhra@confidencegroup.co. If you are an Individual shareholder holding securities in Demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode.

3. Alternatively, shareholder/ members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account

maintained with Depositories and Depository Participants. Shareholders are required to update their Mobile Number and Email Id correctly in their Demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/ OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User Id and Password for e-Voting or have forgotten the User Id and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use the Internet at a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name Demat account number/ folio number, email id, mobile number at cs@confidencegroup.co . The same will be replied by the company suitably.
6. AGM Questions prior to e-AGM: Members who would like to express their views or ask questions during the e-AGM may write to us at our E-mail i.e. cs@confidencegroup.co. This facility shall commence at 09:00 a.m. on 27th September 2026 and will be available till 05:00 p.m. on 29th September 2026. Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the e-AGM.

Mr. Siddharth Sipani, Practicing Company Secretary (Membership No. ACS 28650 & C.P. No. 11193), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock and scrutinize the votes cast through remote e-voting and voting at the AGM and prepare the consolidated Scrutinizer's Report in accordance with Rule 20 of the Companies (Management and Administration) Rules, 2014. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and simultaneously submitted to the Stock Exchanges in accordance with applicable provisions of the SEBI Listing Regulations.

By the order of Board.
Confidence Futuristic Energetech Limited

Prity Bhabhra
Company Secretary
Place: Nagpur
Dated: 07/09/2026

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER:-

Item no. 4 - Appointment and fixing of Remuneration of Auditors

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

In pursuance of Sections 139, 141, 142 of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014 made thereunder, the Company is required to appoint Statutory Auditors to audit its accounts and financial statements. The Board of Directors now propose the appointment of M/s. V. K. Surana & Co., Chartered Accountants, Nagpur (FRN-**110634W**) as the Statutory Auditors of the company for a period of five years commencing from the conclusion of the 41st Annual General Meeting till the conclusion of 46th Annual General Meeting, on such remuneration as may be determined by the Board of Directors in consultation with the Audit Committee.

The Audit Committee, after considering the qualifications, experience, technical expertise, professional capabilities and independence of M/s. V. K. Surana & Co., Chartered Accountants, has recommended their appointment as the Statutory Auditors of the Company. The Board of Directors, based on the recommendation of the Audit Committee, has also considered and approved the proposal for appointment of M/s. V. K. Surana & Co. as Statutory Auditors of the Company.

The recommendation is based on the Firm's professional competence, experience in conducting statutory audits of companies, understanding of applicable accounting and auditing standards, and its ability to undertake the audit commensurate with the size and nature of the Company's operations. The Audit Committee and the Board are of the view that the proposed appointment would be in the best interests of the Company and its stakeholders.

M/s. V. K. Surana & Co., Chartered Accountants, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The Firm has more than 60 years' experience in providing professional services including statutory audit, financial reporting, taxation, accounting and other related assurance services to various entities.

The Firm possesses the requisite professional expertise, technical knowledge and experience to undertake the statutory audit of the Company. The Firm and its partners have experience in conducting audits in accordance with the applicable provisions of the Companies Act, 2013, applicable Accounting Standards/Ind AS, Standards on Auditing and other applicable regulatory requirements.

The proposed remuneration payable to M/s. V. K. Surana & Co., Chartered Accountants, for the statutory audit of the Company for the financial year 2026-27 shall be **Rs. 3.00 Lakhs/- (Rupees Three Lakhs only)**, plus applicable taxes and reimbursement of reasonable out-of-pocket expenses incurred in connection with the audit, as may be mutually agreed between the Board of Directors and the Auditors. The remuneration for any additional services, if any, shall be determined separately in consultation with the Audit Committee and the Board of Directors, in accordance with applicable laws.

There is no material change in the proposed audit fee payable to M/s. V. K. Surana & Co., Chartered Accountants, as compared to the fees paid/payable to the predecessor statutory auditor. The proposed fee has been determined considering the nature, size and complexity of the Company's operations, the scope of audit and the time and resources required for conducting the audit. Accordingly, no separate rationale for material change in the audit fee is applicable.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Resolution set forth in Item No. 4 for the approval of the Members.

Item No. 5: Material Related Party Transaction(s) with Sarju Impex Limited

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

Sarju Impex Limited, is a Subsidiary Company of Confidence Futuristic Energetech Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores only) to its Subsidiary Company named as Sarju Impex Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Sarju Impex Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

The Board recommends the Resolution set forth in Item No. 5 for the approval of the Members.

Item No. 6: Material Related Party Transaction(s) with Confidence Enterprises Private Limited

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

The Confidence Enterprises Private Limited, is a Subsidiary Company of Confidence Futuristic Energetech Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores only) to its Subsidiary Company named as Confidence enterprises Private Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Confidence Enterprises Private Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 6 of the Notice.

The Board recommends the Resolution set forth in Item No. 6 for the approval of the Members.

Item No. 7: Material Related Party Transaction(s) with Confidence Petroleum India Limited

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

The Confidence Petroleum India Limited, is a Holding Company of Confidence Futuristic Energetech Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores only) to its Holding Company named as Confidence Petroleum India Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Confidence Petroleum India Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

Confidence Petroleum India Limited, being the Holding Company, and Mr. Nitin Khara, Managing Director of the Company, along with their respective relatives, are concerned or interested in the Resolution mentioned at Item No. 7 of the Notice.

The Board recommends the Resolution set forth in Item No. 7 for the approval of the Members.

Item No. 8: Material Related Party Transaction(s) with Gaspoint Petroleum (India) Limited

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

The Gaspoint Petroleum (India) Limited, is a group company of Confidence Futuristic Energetech Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores only) to its group company named as Gaspoint Petroleum (India) Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Gaspoint Petroleum (India) Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

Mr. Nitin Khara, Managing Director of the Company, and his relatives are concerned or interested in the Resolution mentioned at Item No. 8 of the Notice

The Board recommends the Resolution set forth in Item No. 8 for the approval of the Members.

Item No. 9 : Appointment of Mrs. Nimisha Rohit Agrawal (DIN: 11442309) as a Non-Executive Independent Director

The Company vide its board Meeting dated 07th September, 2026 has appointed, MRS. NIMISHA ROHIT AGRAWAL **(DIN:- 11442309) as Additional Director in the capacity of Non-Executive Independent Director**. In terms of the provisions of Section 149 of the Act, the Non-Executive independent director of the Company is eligible for appointment for her first term. Pursuant to Sections 149, 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”), the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and SEBI (Listing Obligations and Disclosure Requirements), Regulations (“Listing Regulations”), approval of the members by way of special resolution is required for the appointment of the Non-Executive Independent Director for a First term of five years till 29th September, 2031.

She is a qualified Chartered Accountant and engaged in Full time Practice. She has done MBA, B.Com and also registered as Registered Valuer for securities. She has vast experience of Internal Controls and matters under Companies Act.

The Board recommends the Special Resolution set forth in Item No. 9 for the approval of the Members.

None of the other directors and key managerial personnel or their relatives is interested in this resolution financially or otherwise.

Item No.10 : Re- appointment of Mr. Sumant Sutaria (DIN: 00298428), as Independent Director

The members of the Company at the 36th Annual General Meeting has appointed, SUMANT JAYANTILAL SUTARIA (DIN: 00298428) ("Non- Executive Independent Director") as an independent director for a term of five years. In terms of the provisions of Section 149 of the Act, the Non-Executive Independent director of the Company is eligible for re-appointment for his second term. Pursuant to Sections 149, 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and SEBI (Listing Obligations and Disclosure Requirements), Regulations ("Listing Regulations"), approval of the members by way of special resolution is required for the reappointment of the Non-Executive Independent Director for a second term of five consecutive years till 29th September, 2031.

MR. SUMANT JAYANTILAL SUTARIA has consented to the proposed appointment and declared qualified. MR. SUMANT JAYANTILAL SUTARIA possesses requisite knowledge, experience and skill for the position of Independent Director as per required criteria under the Act and rules & regulations made thereunder.

The Board, after taking into consideration the valuable contributions made by Non-Executive Independent Director; his participation in the Board; performance evaluation of the Non-Executive Independent Director unanimously recommends the special resolution as set out at item no. 10 of this notice.

None of the other directors and key managerial personnel or their relatives is interested in this resolution financially or otherwise.

The Board recommends the Resolution set forth in Item No. 10 for the approval of the Members.

By the order of Board
Confidence Futuristic Energetech Limited

Prity Bhabhra
Company Secretary
Place: Nagpur
Dated: 07/09/2026

Annexure-I

Minimum information to be provided to the Audit Committee and shareholders for approval of Related Party Transactions as per RPT Industry Standards:

Sr. No.	Particulars of the information	Information provided by the management			
A. Details of the related party and transactions with the related party					
A (1)	**Basic details of the related party**				
1	Name of the related party	Sarju Impex Limited ("SIL")	Confidence Enterprises Private Limited ("CEPL")	Confidence Petroleum India Limited ("CPIL")	Gaspoint Petroleum (India) Limited ("GPIL")
2	Country of incorporation of the related party	India	India	India	India
3	Nature of business of the related party	Manufacturing, trading and Distribution of CNG Cylinders	Manufacturing, trading and Distribution of CNG Cylinders	Trading and Distribution of Petroleum gases and Manufacturing of Cylinders	Trading and Distribution of Petroleum gases and Manufacturing of Cylinders
A (2)	**Relationship and ownership of the related party**				
1	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise)	SIL is subsidiary company	CEPL is wholly owned Subsidiary	CPIL is Holding company	GPIL is controlled and significantly influenced by the Mr. Nitin Khara (KMP) and their Relatives
2	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	CFEL hold 75% equity share capital in SIL	CFEL hold 100% equity share capital in CEPL	CPIL, the promoter /holding company, holds 61.87% of the equity share capital of CFEL	NIL
3	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NIL	NIL	61.87%	NIL
A(3)	**Details of previous transactions with the related party**				
1	Total amount of all the transactions undertaken by the listed entity or subsidiary				

	with the related party during the last financial year. (INR Crore)				
	1. Sale of Goods/Services	0	0	3.43	5.97
	2. Purchase of Goods/services	0	0	5.94	0
	3. Loans and Advances	0.61	1.02	12.32	9.76
	4. Interest paid/(received)	0.00	0	1.01	0
	5. Interest received	0.68	1.13	0	0.65
	Total	1.29 Crore	2.15 Crore	22.70 Crore	16.38 Crore
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought. (Upto -30th June, 2026)	0.17 Crore	0.29 Crore	0.19 Crore	0.01 Crore
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year	No Default	No Default	No Default	No Default
A(4)	**Amount of the proposed transactions**				
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders	INR 50.00 Crore	INR 50.00 Crore	INR 50.00 Crore	INR 50.00 Crore
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	31.64%	31.64%	31.64%	31.64%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA	NA	NA	NA
5	Value of the proposed transactions as a percentage of the related party's annual	86.50%	49.36%	1.06%	28.76%

	consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.				
6	Financial performance of the related party for the immediately preceding financial year:				
	Particulars 2025-26 - standalone				
	a. Turnover - (In Crore)	57.80	101.29	4704.57	173.81 Crore*
	b. Profit after Tax- (In Crore)	2.60	0.39	96.25	0.80 Crore*
	c. Net Worth (In Crore)	22.02	66.37	1203.59	205.82 Crore*
					*Unaudited/provisional
A(5)	**Basic details of the proposed transaction**				
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Finished Goods, Semi Finished Goods and moulds, Sale of raw materials and components, Purchase of raw materials, components, traded goods and moulds, purchase/sale of services, rent paid/received, other reimbursement paid/received.			
2	Details of each type of the proposed transaction				
	a. Specific Type of the Proposed Transactions	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances
	b. Details of the Proposed Transaction	Transactions relating to sale/ purchase of any goods and services including Raw materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances	Transactions relating to sale/ purchase of any goods and services including Raw materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances	Transactions relating to sale/ purchase of any goods and services including Raw materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances	Transactions relating to sale/ purchase of any goods and services including Raw materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances
	c. Amount	INR 50.00 Crore	INR 50.00 Crore	INR 50.00 Crore	INR 50.00 Crore
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year (from April 01, 2026 to March 31, 2027)	1 year (from April 01, 2026 to March 31, 2027)	1 year (from April 01, 2026 to March 31, 2027)	1 year (from April 01, 2026 to March 31, 2027)
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes

5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	INR 50.00 Crore	INR 50.00 Crore	INR 50.00 Crore	INR 50.00 Crore
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Both SIL and CFEL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from SIL Besides the above, both SIL and the Company share their respective resources with each other to achieve optimum cost targets and economies of scale.	Both CEPL and CFEL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from CEPL Besides the above, both CEPL and the Company share their respective resources with each other to achieve optimum cost targets and economies of scale.	Both CPIL and CFEL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from CPIL Besides the above, both CPIL and the Company share their respective resources with each other to achieve optimum cost targets and economies of scale.	Both GPIL and CFEL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from GPIL Besides the above, both GPIL and the Company share their respective resources with each other to achieve optimum cost targets and economies of scale.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. A.) Name of the director / KMP B.) Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Nitin Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in SIL- NIL	Mr. Nitin Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in CEPL-NIL	Mr. Nitin Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in CPIL-55.49%	Mr. Nitin Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in GPIL-100.00 %
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The RPTs are / will be in line with the Company's Pricing Policy for transactions with related parties. These transactions will be on an arm's length basis and in the ordinary course of business. The RPTs will be supported by the Valuation Report of an Independent valuer, wherever necessary.			
9	Other information relevant for decision making	All relevant information have been appropriately disclosed herein for informed decision making			
Part B & C: Additional information for proposed transactions including information on Material Related Party Transactions as per Industry Standards					
B(1)	**Additional details for proposed transactions relating to sale, purchase or supply of goods or services or any other similar business transaction**				
1	Bidding or other process, if any, applied for choosing a party for sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity.	No bidding or other process has been applied for identification of counter parties for the proposed transactions. The Company benefits through operational synergies, cost optimization, efficient working capital management, assurance of product/service quality, utilizing the expertise within the Group for manufacturing, sourcing, etc. thereby bringing efficiencies in the businesses, providing enhanced level of user experience to the customers of the Company to achieve growth objectives. This would drive growth in the Company's business and will enable it to innovate, scale up and pursue growth opportunities in a more focused manner.			

2	Basis of determination of price.	The Company does ensure that the RPTs are done on arm's length basis taking into account various factors including comparable with unrelated parties or on cost plus reasonable margin basis or market price basis, or transaction net margin method, where available, or certified by any independent agency. Compliance with arm's length principles is ensured based on the applicable transfer pricing regulations.			
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following: a. Amount of Trade Advances b. Tenure c. Whether same is self-liquidating?	As per industry (General) pricing terms.			
B(2)	**In case of transactions relating to loans and advances (other than trade advances) or intercorporate deposits given by the listed entity or its subsidiary**				
1	Source of funds in connection with the proposed transactio	Retained earnings and internal accruals	Retained earnings and internal accruals	Retained earnings and internal accruals	Retained earnings and internal accruals
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to SIL.	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to CEPL	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to CPIL	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to GPIL
	a. Nature of indebtedness	NA	NA	NA	NA
	b. Total cost of borrowing	NA	NA	NA	NA
	c. Tenure	NA	NA	NA	NA
	d. Other details	NA	NA	NA	NA
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.	NA	NA	NA	NA
4	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	As per applicable benchmark Rate	As per applicable benchmark Rate	As per applicable benchmark Rate	As per applicable benchmark Rate
5	Maturity / due date	Repayable on Demand	Repayable on Demand	Repayable on Demand	Repayable on Demand
6	Repayment schedule & terms	Repayable on Demand	Repayable on Demand	Repayable on Demand	Repayable on Demand
7	Whether secured or unsecured?	Unsecured	Unsecured	Unsecured	Unsecured
8	If secured, the nature of security &security coverage ratio	NA	NA	NA	NA
9	The purpose for which the funds will be utilised by the ultimate beneficiary of such	The funds are proposed to be utilised for its	The funds are proposed to be utilised for its	The funds are proposed to be utilised for its	The funds are proposed to be utilised for its

	funds pursuant to the transaction.	expansion, manufacturing operations, working capital requirements and other general corporate purpose	expansion, manufacturing operations, working capital requirements and other general corporate purpose	expansion, manufacturing operations, working capital requirements and other general corporate purpose	expansion, manufacturing operations, working capital requirements and other general corporate purpose

PARTICULARS OF DIRECTORS PROPOSED TO BE APPOINTED/ RE-APPOINTED AT THE 41st ANNUAL GENERAL MEETING

NAME OF DIRECTOR	SARVESH ELESH KHARA	NIMISHA ROHIT AGRAWAL	SUMANT SUTARIA
DIN	06938709	11442309	00298428
DOB	05/11/1992	03/09/1986	21/07/1958
AGED	33 Years	40 years	68 Years
Date of Appointment	06/11/2020	07/09/2026	20/08/2021
Qualification	B.E.	Chartered Accountant	Graduate
Appointment/Re-Appointment	Re-Appointment	Appointment	Re-Appointment
Experience	12 years	11 years	39 Years
Directorship in Listed Companies (Including Present Appointment)	1 (One)	2(Two)	1 (One)
Shares Held	NIL	NIL	NIL
Relationship	Related with Nitin Khara Managing Director of the company.	NA	NA

DIRECTOR'S REPORT

To,
The Members,
Confidence Futuristic Energetech Limited

The Board of Directors is pleased to present the 41st Annual Report on the performance and operations of Confidence Futuristic Energetech Limited (CFEL) for the financial year ended 31st March 2026, together with the Audited Standalone and Consolidated Financial Statements for the year under review.

1. FINANCIAL PERFORMANCE OF THE COMPANY (STANDALONE AND CONSOLIDATED)

The performance of the Company for the financial year ended 2025-26 is summarized below:

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	2025-26	2024-25	2025-26	2024-25
Net Revenue from operations	940.55	655.30	15812.22	24,937.94
Add: Other Income	470.73	514.90	601.55	630.33
Less: Expenditure	653.71	668.27	14322.64	22,653.17
Operating Profit (PBIDT)	757.57	501.93	**2091.13**	**2,915.10**
Less: Interest & Financial Charges	131.82	94.31	693.71	1,050.00
Less: Depreciation	9.23	11.44	924.09	932.75
Profit Before Tax & Exceptional Item	**616.52**	**396.18**	**473.34**	**932.36**
Add : Proft of Sale of Associate	-	-	-	**231.63**
Less: Exceptional Item	-	-	-	-
Less: Extraordinary Item	-	-	-	-
Profit Before Tax	**616.52**	**396.18**	**473.34**	**1163.99**
Less: Provision for Taxation:				
1) **Current Tax**	155.18	110.58	181.33	235.39
2) **Deferred Tax**	(0.96)	(2.04)	69.37	(26.14)
Tax adjustment for earlier year	36.97	6.00	(477.67)	(54.79)
Profit after Tax	**425.32**	**281.65**	**700.31**	**1009.53**
Earnings Per Share (EPS) (Both Basic and Diluted)	**1.70**	**1.13**	**2.49**	**4.14**

2. PERFORMANCE HIGHLIGHTS (STANDALONE & CONSOLIDATED)

Standalone Performance

On a standalone basis, the Operating Revenue of the Company stood at ₹940.55 Lakhs in FY 2025-26, as compared to ₹655.30 Lakhs in FY 2024-25. The Profit After Tax (PAT) for FY 2025-26 stood at ₹425.32 Lakhs, as against ₹281.65 Lakhs in the previous financial year.

The Company's Operating Revenue increased by 43.52%, while the PAT registered an increase of 51.01% during FY 2025-26.

Consolidated Performance

On a consolidated basis, the Operating Revenue of the Company stood at ₹15,812.22 Lakhs in FY 2025-26, as compared to ₹24,937.94 Lakhs in FY 2024-25. The Profit After Tax (PAT) for FY 2025-26 stood at ₹700.31 Lakhs, as against ₹1009.53 Lakhs in the previous financial year.

The Company's Consolidated Operating Revenue decreased by 36.59%, while the Consolidated PAT decreased by 30.63% during FY 2025-26.

3. STATE OF COMPANY'S AFFAIRS

Confidence Futuristic Energetech Limited (CFEL) is a pioneering India-based company at the forefront of high-pressure industrial gas cylinder manufacturing. Listed on BSE, CFEL is renowned for its innovative approach and unwavering commitment to quality.

Adhering to global standards, CFEL produces a wide range of high-pressure seamless steel gas cylinders, including high- quality CNG cylinders and cylinders for industrial gases such as argon, helium, nitrogen, hydrogen, etc. Additionally, CFEL manufactures CNG cascades for mobile and stationary purpose.

Our state-of-the-art manufacturing processes ensure top-tier product quality. With a focus on customer satisfaction, innovation, and operational excellence, CFEL is setting new benchmarks in the global market.

4. RESERVES

The Board of Directors has decided to retain the amount of profit for the Financial Year 2025-26 in the statement of profit and loss of the company after all appropriation and adjustments.

5. DIVIDEND

The Board of Directors has recommended a Final Dividend of ₹0.25/- per Equity Share, representing **5%** of the face value of ₹5/- per Equity Share, fully paid-up, for the financial year ended 31st March 2026. The declaration and payment of the Final Dividend is subject to the approval of the Members at the ensuing Annual General Meeting and shall be subject to deduction of tax at source, as applicable.

The Company has adopted a **Dividend Distribution Policy** in accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Policy sets out the guiding principles and parameters for determining the quantum of dividend to be distributed to the Equity Shareholders, while maintaining an appropriate balance between dividend distribution and retention of earnings to meet the Company's future growth and funding requirements.

In accordance with the Policy, the recommendation of dividend takes into consideration various factors, including the Company's financial performance, availability of financial resources, future investment and funding requirements, and the objective of enhancing shareholder value. The Board also considers relevant internal and external factors while determining the dividend payout for the financial year.

6. SHARE CAPITAL

During the financial year under review, there was no change in the authorised or paid-up share capital of the Company.

As on 31st March 2026, the paid-up share capital of the Company stood at **12,51,00,000/-**, comprising **2,50,20,000 Equity Shares** of ₹5/- each. The paid-up share capital remained unchanged throughout the financial year under review.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes or commitments affecting the financial position of the Company between the end of the financial year ended 31st March 2026 and the date of this Report. Further, there has been no change in the nature of the business of the Company during the said period.

8. COMPANY'S BORROWING

During the year under review, pursuant to the provisions of Sections 180(1)(a), 180(1)(c) and other applicable provisions of the Companies Act, 2013, the Company had obtained the approval of its Members at the Annual General Meeting held on 30th September 2021 for borrowing monies in excess of the aggregate of its paid-up share capital, free reserves and securities premium account.

Accordingly, the Board of Directors is authorised to borrow such amounts as may be required for the purposes of the Company, provided that the aggregate outstanding borrowings of the Company at any point of time, excluding temporary loans obtained from the Company's bankers or others in the ordinary course of business, shall not exceed **200 Crores**.

9. RISK MANAGEMENT

Risk Management continued to remain an integral part of the Company's governance framework during FY 2025–26, enabling monitoring of key business risks, proactive identification, assessment and mitigation.

To align Company's Risk Management best practices with leading national and international Oil & Gas companies and with ISO 31000:2018 (Risk Management - Guidelines), a comprehensive reassessment of the Company's Risk Management Policy, Risk Register and procedure was undertaken.

As part of the review exercise, the Company's risk universe was rationalized and streamlined, resulting in a reduction in the number of identified risks. As of March 2026, Enterprise-level risks were determined and monitored under the Company's Risk Management Framework. These risks were categorized into three broad segments to facilitate focused risk oversight and effective mitigation planning. The portfolio comprised Strategic Risks, which are associated with the achievement of long-term organizational objectives, business sustainability, growth opportunities and external market dynamics. Core Function Risks were identified across key operational and business processes that directly impact the Company's value chain, operational efficiency, production, and service delivery. The Support Function Risks pertain to enabling functions such as finance, human resources, information technology, legal, procurement, administration and other support services that are essential for sustaining business operations.

10. INTERNAL CONTROL SYSTEMS

During the year under review, no material or serious observations were observed for inefficiency or inadequacy of such controls.
The Company's internal control systems are commensurate with the nature of its business, the size and complexity of its operations and such internal financial controls with reference to the financial statements are adequate. The details in respect of internal financial controls and its adequacy are included in the Management Discussion and Analysis, which forms part of this Report.

11. VIGIL MECHANISM

Your Company promotes ethical behaviour in all its business activities and has put in place mechanism for reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and a whistle-blower policy in accordance with provisions of the Act and Listing Regulations. The policy on Vigil Mechanism/WhistleBlower can be accessed on the Company's website.

Your Company is committed to the highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated the Vigil Mechanism/Whistle Blower Policy, which provides a robust framework for dealing with genuine concerns and grievances.

The Company has a Vigil Mechanism/Whistle Blower Policy ("Policy") under Section 177(9) and Section 177(10) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and under Regulation 22 of the Listing Regulations, that provides a formal channel for all its Directors and employees to approach the Chairman of the Audit Committee or Ethics and Vigilance Officer and make protected disclosures about any unethical behavior, actual or suspected fraud.

The objective of this mechanism is to maintain a redressal system which can process all complaints concerning questionable accounting practices, internal controls, or fraudulent reporting of financial information and to address serious concerns arising from irregularities, malpractices and other misdemeanours committed by the Company's personnel or violation of the Company's Code of Conduct. The Policy is also hosted on the Company's website.

12. HUMAN RESOURCES

Your Company continues to focus on building and nurturing a strong, capable and diverse workforce comprising talented professionals. The Company remains committed to attracting and retaining the right talent to support its expanding product portfolio and presence across diverse geographies. Various initiatives are undertaken to strengthen employee capabilities, enhance engagement and foster long-term retention.

The Company believes that its people are its most valuable asset and, accordingly, places strong emphasis on employee development, engagement and well-being. It strives to maintain an open, transparent and merit-based work culture that encourages innovation, collaboration and professional growth.

The Human Resources function is structured in line with the size, nature and operational requirements of the Company and continues to support the organisation in achieving its strategic and business objectives.

13. COMPLIANCE

The Company has complied with, and continues to comply with, all applicable laws, rules, regulations, circulars, notifications and guidelines issued by the **Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI), Stock Exchanges** and other statutory and regulatory authorities, as applicable from time to time.

The Company has also complied with the applicable provisions of the **Companies Act, 2013**, the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, and other applicable rules, regulations and guidelines governing the Company's operations and its listing obligations.

14. DEPOSITS

Your Company has neither accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013 ("the Act"), read with the Companies (Acceptance of Deposits) Rules, 2014, for the year ended March 31, 2026.

15. APPOINTMENT/RE-APPOINTMENT

During the financial year under review, there was no change in the composition of the Board of Directors of the Company. However, After the end of the financial year but before the date of this Report, Based on the recommendation of the Nomination and Remuneration Committee and considering her knowledge, skills and expertise, the Board of Directors appointed Mrs. Nimisha Rohit Agrawal (DIN: 11442309) as a Non-Executive Independent Additional Director of the Company under Section 149 read with Section 152 of the Companies Act, 2013, subject to approval of the Members at the ensuing Annual General Meeting.

She has given her consent to the proposed appointment and has been declared qualified. She possesses the necessary knowledge, experience, and skills required for the position of Independent Director in accordance with the criteria set forth under the Act and the applicable rules and regulations.

Further, The company has recorded the resignation of Mr. Sanjay Nafade (DIN- 03134050) as Non-Executive Non Independent Director w.e.f. 7th September, 2026.

Further, members of the Company at the 36th Annual General Meeting has appointed, SUMANT JAYANTILAL SUTARIA (DIN: 00298428) ("Non- Executive Independent Director") as an independent director for a term of five years. In terms of the provisions of Section 149 of the Act, the Non-Executive Independent director of the Company is eligible for re-appointment for his second term. Pursuant to Sections 149, 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and SEBI (Listing Obligations and Disclosure Requirements), Regulations ("Listing Regulations"), approval of the members by way of special resolution is required for the reappointment of the Non-Executive Independent Director for a second term of five consecutive years till 29th September, 2031.

16. RE-APPOINTMENT OF DIRECTOR RETIRING BY ROTATION

Mr. Sarvesh Elesh Khara (DIN: 06938709), Director, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

17. BOARD EVALUATION

In accordance with the provisions of the Act and Regulation 17 of the Listing Regulations, the Board has conducted an annual performance evaluation of its own functioning, its statutory committees—including the Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee, and Risk Management Committee—as well as the individual Directors. The methodology adopted for this evaluation is detailed in the Corporate Governance Report.

The Board evaluation process was completed during financial year 2025-26. The evaluation parameters and the process have been explained in the corporate governance report.

The Board conducted the performance evaluation of the Individual Directors, Board Committees, Board as a whole and the Chairman of the Board in accordance with the provisions of the Act and the SEBI Listing Regulations. The NRC of the Board approves the criteria and the mechanism for carrying out the said performance evaluation process. Accordingly, the NRC approved the assessment questionnaire designed for the annual performance evaluation which broadly covered the following criteria:

i. Board - Competencies, composition and structure, board dynamics, process and procedure, functioning, oversight of committee composition and functioning and ethics and compliance

ii. Committees - Composition and quality, process and procedure, terms of reference and effectiveness in terms of respective roles assigned to the Committees

The Chairman’s key focus areas include understanding of the role, commitment, teamwork qualities, effective utilization of domain expertise, and clear communication. Additional important parameters encompass efficient leadership, sound decision-making, professionalism, impartiality, dedication of adequate time, and the ability to facilitate productive discussions.

iii. Individual Directors - Understanding of role, commitment, effective contribution, independent view to decision making, utilization of domain expertise, etc. The aforesaid questionnaire was circulated to all the Directors of the Company for the annual performance evaluation.

The Board assessed the effectiveness of its own functioning, as well as that of its Committees and individual Directors, through the annual Board Evaluation Process. To ensure an impartial evaluation, the Company engaged an independent external professional services firm to provide a report on the Board Evaluation, based on the feedback received from the Directors.

The Directors observed that the results of the performance evaluation of the Board, its Committees, the Chairman, and individual Directors reflected a high level of satisfaction among the Directors. One suggestion raised was to place greater emphasis on customer centricity. The Company has accepted this suggestion, which emerged from the Board evaluation. The progress on implementing this suggestion will be reviewed and reported to the Board. Additionally, the Company has taken the necessary steps to address the recommendations arising from the Board performance evaluation for FY 2025-26.

PARTICULAR OF EMPLOYEES AND RELATED DISCLOSURES

The information required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:
The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:

Directors	Ratio to median remuneration#
MANSI DEOGIRKAR	NA
SUMANT JAYANTILAL SUTARIA	NA
NITIN PUNAMCHAND KHARA	NA
SANJAY RAMRAO NAPHADE	NA
SARVESH ELESH KHARA	NA
VAIBHAV PRADEEP DEDHIA	NA

No Remuneration was paid to Directors during the year under review except sitting fees.

*The expression" median" means the numerical value separating the higher half of a population from the lower half and the median of a finite list of numbers may be found by arranging all the observations from lowest value to highest value and picking the middle one.
i) The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the Financial Year: Nil

ii) The percentage increase in the median remuneration of employees in the Financial Year: Nil

iii) The number of Permanent employees on the rolls of the Company: Nil

iv) Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: There was no remuneration paid to employees. Hence, the comparison between the two cannot be made.

v) The key parameters for any variable component of remuneration availed by the Directors: Nil

vi) Affirmation that the remuneration is as per the remuneration policy of the Company: It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

18. DISCLOSURE UNDER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION)F MANAGERIAL PERSONNEL) RULES, 2014

A. Details of top ten employees in terms of remuneration drawn: NIL

B. Details of other employees under aforesaid Rules: Nil

19. DIRECTOR'S APPOINTMENT AND REMUNERATION POLICY FOR THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

The Company's policy on the appointment and remuneration of Directors, which includes criteria for determining qualifications, positive attributes, independence of a Director, and other matters outlined under sub-section (3) of Section 178 of the Companies Act, 2013, has been adopted by the Board.
The Company has adopted a comprehensive policy on the Nomination and Remuneration of Directors on the Board. According to this policy, candidates proposed for appointment as Directors are first reviewed by the Nomination and Remuneration Committee in a duly convened meeting. The Committee is responsible for formulating criteria to determine the qualifications, positive attributes, and independence of a Director, and for recommending a remuneration policy for the Directors, Key Managerial Personnel, and other employees to the Board. The Nomination and Remuneration Committee shall ensure that—

a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.

b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

c) Remuneration to Directors and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

During the year under review, none of the Directors received any remuneration from the Company, except sitting fees, wherever applicable.

The information required under Section 197 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, concerning the Directors and employees of the Company, is provided in the "Annexure-" to this report and is also available on the Company's website.

20. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTOR OF THE COMPANY

All Independent Directors of the Company have been appointed in accordance with the applicable provisions of the Companies Act, 2013 and the relevant rules and regulations thereunder.

The Company has received declarations from each of its Independent Directors confirming that they satisfy the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013, read with the applicable rules and regulations.

21. SEPARATE MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of the **Companies Act, 2013** and the rules made thereunder, a separate meeting of the Independent Directors of the Company was held during the financial year under review.

The views and feedback of the Independent Directors were duly considered as part of the evaluation process.

The outcome of the evaluation was subsequently discussed at the ensuing meeting of the Board, where the performance of the **Board, its Committees and individual Directors** was reviewed and deliberated upon.

22. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186

he details of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 are disclosed in the relevant notes forming part of the Financial Statements

23. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES U/S 188

In line with the requirements of the Act and the SEBI Listing Regulations, the Company has formulated a Policy on Related Party Transactions, which is available on the Company's website.

The Policy aims to ensure that appropriate reporting, approval, and disclosure processes are in place for all transactions between the Company and its Related Parties. All Related Party Transactions (RPTs) and subsequent material modifications are placed before the Audit Committee for its review and approval and subsequently noted by the Board. Prior omnibus approval of the Audit Committee is obtained for all RPTs.

During the financial year 2025-26, all contracts, arrangements and transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act, in the prescribed Form AOC-2, are annexed to this Report, wherever applicable.

24 MEETINGS

The agenda and notice for each meeting of the Board of Directors are prepared and circulated to all Directors well in advance, in accordance with the applicable provisions of the Companies Act, 2013.
During the financial year under review, the Board of Directors convened **7 (Seven) meetings**, with the requisite quorum being present throughout. The intervening period between any two consecutive Board Meetings did not exceed **120 days**, thereby ensuring compliance with the applicable provisions of the Companies Act, 2013.

25. COMPOSITION/COMMITTEES OF THE BOARD

The Board of Directors has constituted various Committees to assist in the effective discharge of its responsibilities and to facilitate focused deliberations and informed decision-making on matters falling within their respective areas of expertise. Each Committee functions in accordance with its defined terms of reference, delegated authority and applicable statutory and regulatory requirements.
The following Statutory and other Committees constituted by the Board were in operation during the year under review:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee
- Risk Management Committee

- Management Committee

Details relating to the **composition, terms of reference, responsibilities and meetings** of the respective Committees are provided in the **Report on Corporate Governance**, which forms part of this Annual Report.
During the year under review, **all recommendations made by the Audit Committee were duly considered and accepted by the Board of Directors**.

26. AUDIT AND AUDIT REPORTS

A. APPOINTMENT OF STATUTORY AUDITORS

The Board of Directors has recommended the appointment of M/s. V. K. Surana & Co., Chartered Accountants (FRN: 110634W), as Statutory Auditors of the Company, subject to the approval of the Members at the ensuing Annual General Meeting.

B. STATUTORY AUDITOR'S REPORT

The Statutory Auditors of the Company have issued an unmodified audit report for the financial year 2025-26, which is annexed to this report. Therefore, no further comments are required.

C. SECRETARIAL AUDIT

In accordance with Section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed Mr. Siddharth Sipani, Practicing Company Secretary, Nagpur, to conduct the Secretarial Audit for the Company for the financial year 2025-26, including the Secretarial Audit of its material subsidiaries, Sarju Impex Ltd. and Confidence Enterprises Private Limited. The Secretarial Audit Reports are annexed to this report.

Secretarial Auditor's Report

Pursuant to the provisions of the Companies Act, 2013 and the applicable rules and regulations made thereunder, the **Secretarial Audit Report** for the financial year 2025-26, issued by the Secretarial Auditor of the Company, is enclosed as an **Annexure to this Report**.

The Secretarial Audit Report confirms the Company's compliance with the applicable provisions of the **Companies Act, 2013, Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI), the Depositories Act, 1996, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI (Prohibition of Insider Trading) Regulations, 2015**, as amended from time to time, and other applicable laws, rules, regulations and guidelines issued by the Securities and Exchange Board of India (SEBI).

The Secretarial Audit Report is **self-explanatory and does not call for any further comments or explanations from the Board of Directors**.

D. INTERNAL AUDITORS

In accordance with Section 138 of the Companies Act, 2013, the Company has an internal audit function commensurate with the size, nature and complexity of its business operations. The Internal Audit function independently evaluates the Company's internal controls, processes and risk management framework and reports its significant findings to the Audit Committee.

27. REPORTING OF FRAUDS BY AUDITORS

The Statutory Auditors, in their Report for the financial year under review, have not reported any instance of fraud committed by the officers or employees of the Company pursuant to the applicable provisions of the Companies Act, 2013.

28. ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013, the Annual Return of the Company as on 31st March 2026 shall be placed on the website of the Company at www.cfel.co.in: www.cfel.co.in

29. COMPLIANCE WITH SECRETARIAL STANDARDS

During the financial year under review, the Company has duly complied with the applicable provisions of **Secretarial Standard-1 (SS-1) on Meetings of the Board of Directors** and **Secretarial Standard-2 (SS-2) on General Meetings**, as issued by the **Institute of Company Secretaries of India (ICSI)** and approved by the Central Government, to the extent applicable.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Considering the nature of the Company’s current activities and operations, the provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, relating to conservation of energy and technology absorption are not applicable to the Company.

Nevertheless, the Company remains committed to adopting appropriate measures towards energy conservation, environmental sustainability and workplace safety and continues to undertake initiatives in these areas, wherever practicable.

During the financial year under review, the Company had no foreign exchange earnings or expenditure.

31. DIRECTOR’S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 the Directors of your Company confirm that:

a) In the preparation of the Annual Accounts for the financial year ended 31st March 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act or safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the Annual Accounts for the financial year ended 31st March 2026, on a "going concern basis".

e) The Board of Directors has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f) The Board of Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2025-26.

32. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Pursuant to the provisions of Section 2(87) of the Companies Act, 2013 ("the Act"), the Company is a subsidiary of **Confidence Petroleum India Limited**.
As on 31st March 2026, the Company had the following subsidiaries within the meaning of Section 2(87) of the Act:

Subsidiary	Nature	Holding	FY 2025-26 Performance
Sarju Impex Ltd.	Subsidiary	75%	As per AOC-1
Confidence Enterprises Pvt. Ltd.	WOS	100%	As per AOC-1
Confidence Green Fuel Pvt. Ltd.	WOS	100%	As per AOC-1
Confidence Futuristic Fuels Pvt. Ltd.	WOS	100%	As per AOC-1
Silversky Exim Pvt. Ltd.	Subsidiary	51%	As per AOC-1

During the financial year under review, no company became or ceased to be a subsidiary, joint venture or associate company of the Company.

In accordance with the provisions of **Section 129(3) of the Companies Act, 2013**, read with **Rule 5 of the Companies (Accounts) Rules, 2014**, a statement containing the salient features of the financial statements of the Company's subsidiaries and associates, in **Form AOC-1**, forms part of this Annual Report.

33. CORPORATE GOVERNANCE

The Company is committed to evolving and adhering to corporate governance guidelines and best practices, not only to enhance long-term shareholder value but also to safeguard the rights of minority shareholders. CFEL recognizes its inherent responsibility to provide timely and accurate information regarding its operations, performance, leadership, and governance.

In accordance with Regulation 34 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a separate Corporate Governance Report, along with a certificate from the auditors confirming compliance, is annexed and forms an integral part of the Annual Report and Board Report.

34. CORPORATE SOCIAL RESPONSIBILITY

Based on the applicability criteria prescribed under Section 135(1) of the Companies Act, 2013, the provisions relating to Corporate Social Responsibility were not applicable to the Company during the financial year.

35. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013 READ WITH RULES

In compliance with Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, and the rules framed thereunder, the Company upholds a zero-tolerance policy towards sexual harassment in the workplace. The Company has implemented a policy for the prevention, prohibition, and redressal of sexual harassment at the workplace, in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, as amended from time to time, and the applicable rules.

During the year under review, your Company has not received any complaint pertaining to sexual harassment.

36. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the financial year under review, no significant or material orders were passed by any regulatory authority, court or tribunal that could adversely affect the **going concern status of the Company** or have a material impact on its future operations.

37. DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT U/S 143 OF THE COMPANIES ACT, 2013

During the financial year under review, the Directors have not observed or identified any transaction or matter that involved or could have resulted in fraud. Accordingly, the Directors confirm that **no instances of fraud or fraudulent activities were reported or identified in the Company during FY 2025-26**.

38. CODE FOR PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct ("Code") to regulate, monitor, and report trading in the Company's shares by designated persons and their immediate relatives, in compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code outlines the procedures that must be followed by designated persons while trading or dealing in the Company's shares, as well as the handling and sharing of Unpublished Price Sensitive Information ("UPSI"). Additionally, the Code includes provisions for maintaining a digital database, preventing insider trading, and familiarizing designated persons with the sensitivity of UPSI.

39. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In accordance with Regulation 34(2)(e) read with Part B of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Management Discussion and Analysis Report ("MDA") for the financial year 2025-26 is presented in a separate section and forms an integral part of this Annual Report.

The MDA provides comprehensive information on the industry structure and developments, economic and business environment, operational and financial performance of the Company, business strategy and outlook, adequacy of internal controls and systems, risks and concerns, and other significant developments during the financial year, as required under the applicable provisions of the SEBI Listing Regulations.

The MDA contains certain forward-looking statements based on assumptions, expectations and projections concerning future events and developments. Such statements are subject to various risks, uncertainties and other factors, and actual results may differ materially from those expressed or implied therein. The Company does not undertake any obligation to publicly update or revise such forward-looking statements based on subsequent events or developments.

The data, facts, figures and information contained in the MDA, other than those relating to the Company's own performance, have been compiled from reports, studies, publications and websites of various credible and reliable sources. While reasonable care has been taken to ensure the accuracy and reliability of such information, the Company does not independently verify or guarantee its completeness or accuracy.

40. APPRECIATIONS AND ACKNOWLEDGEMENTS

The Board of Directors places on record its sincere appreciation for the dedication, commitment and valuable contributions of all employees of the Company. Their continued efforts, enthusiasm and professionalism have played a significant role in strengthening the Company's position in the industry. The Board particularly acknowledges the contribution of the team towards innovation, technological advancement, product development and marketing initiatives across various business segments. These collective efforts have enabled the Company to enhance customer satisfaction through continuous improvement in existing products and the introduction of new and innovative offerings.

The Board also expresses its sincere gratitude for the continued support and cooperation extended by the Company's suppliers, distributors, retailers, business associates and other stakeholders. The Company recognises these relationships as an integral part of its sustained growth and remains committed to nurturing and strengthening them on the principles of mutual trust, respect, cooperation and shared value, while keeping the interests of consumers at the forefront.

The Board further places on record its appreciation for the continued confidence and support extended by the **shareholders, customers, business partners, government authorities, regulatory bodies and stock exchanges**. The Directors look forward to their continued support and cooperation in the Company's future endeavours and growth.

41. GENERAL

Confidence Futuristic Energetech Limited (Formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED) was incorporated on 26th June 1985 and the name of the company was changed on 26th October 2017. Equity Shares of the Company are listed on **BSE Limited having script code 539991.**

By the Order of Board
CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Date: 07/09/2026
Place: Nagpur

Sd/-	**Sd/-**
(Nitin Khara)	**(Sarvesh Khara)**
Managing Director	**Director**
(DIN: 01670977)	**(DIN: 06938709)**

Form No. AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of Financial Statement of Subsidiaries/associate companies/joint ventures

Part A : Subsidiaries (Rs. In Lakhs)

Sr. No.	Name of the Subsidiary	Period	Reporting currency	Share Capital	Reserve & Surplus	Total Asset	Total Liabilities (excluding Shareholder Fund)	Investment	Turnover	Profit Before Tax	Profit After Tax	Proposed Dividend	% Shareholding
1.	Sarju Impex Limited	2025-26	INR	907.90	1294.36	7403.12	5200.86	0.00	5780.37	-173.07	260.47	0.00	75.00
2.	Confidence Green Fuel Private Limited	2025-26	INR	1.00	-113.24	1558.81	1671.05	0.00	194.08	-44.07	-31.52	0.00	100.00
3.	Confidence Enterprises Private Limited	2025-26	INR	5.16	6632.69	15567.83	8929.99	0.00	10129.48	63.90	38.50	0.00	100.00
4.	Confidence Futurisctic Fuels Pvt Ltd	2025-26	INR	1.00	-30.58	2497.00	2526.57	0.00	23.07	3.70	2.83	0.00	100.00
5	Silversky Exim Private Limited	2025-26	INR	800.00	5801.67	7337.27	735.60	0.00	89.03	6.36	4.71	0.00	51.00

Part B : Associates and Joint Ventures (Rs. In Lakhs)

Sr. No.	Name of the Associates	Latest Audited Balance sheet Date	Shares of Associate/Joint Ventures held by the company on the year end			Description of how there is significant influence	Reason why the associate/ joint ventures is not consolidated	Net worth attributable to Shareholding	Profit/ Loss for the year	Considered in consolidation
			No	Amount of Investment	Extent of Holding %					
1.	-	-	-	-	-	-	-	-	-	-

ANNEXURE TO THE DIRECTOR'S REPORT AOC-2

PARTICULARS OF CONTRACTS/ ARRANGEMENTS MADE WITH RELATED PARTIES :

(Pursuant to Clause (h) of Section 134(3) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 - AOC-2)

This Form pertains to the disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis :

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2026, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis :

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2026 are as under :

1. SALE/ PURCHASE/ SUPPLY OF GOODS :

Name of the Related Party	Nature of Relationship	Nature of Contract	Duration	Particulars of Contract	Advance
CONFIDENCE ENTERPRISES PRIVATE LIMITED	Wholly Owned Subsidiary	Intercorporate Loan, Sale, Purchase	Yearly	Loan and Advances	NIL
SARJU IMPEX LIMITED	Subsidiary	Intercorporate Loan, Sale, Purchase	Yearly	Loan and Advances	NIL

2. AVAILMENT OF THE SERVICES :

Name of the Related Party	Nature of Relationship	Nature of Contract	Duration	Particulars of Contract	Advance
-	-	-	-	-	-

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

THE MEMBERS,
CONFIDENCE FUTURISTIC ENERGETECH LIMITED,
L74110MH1985PLC386541
OFFICE 419, PLOT-71, THANE, NAVI MUMBAI,
MUMBAI CITY, MH – 400703, INDIA.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CONFIDENCE FUTURISTIC ENERGETECH LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**'s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:
(i) The Companies Act, 2013 (the Act) and the Rules made thereunder.
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder.
(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder.
(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder; to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as may be appropriately applicable for the period under review: -
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(No incidence during the audit period, hence not applicable);**
(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(No incidence during the audit period, hence not applicable);**
(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (**No incidence during the audit period, hence not applicable);**
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(No incidence during the audit period, hence not applicable);**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(No incidence during the audit period, hence not applicable);**
(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015;
(vi) I have reviewed the systems and mechanisms established by the Company for ensuring compliances under the other applicable Acts, Rules, Regulations and Guidelines prescribed under various laws which are specifically applicable to the Company and categorized under the following heads/ groups:-
(a) The explosives Rules, 2008;
(b) The Bureau of Indian Standards Act, 1986;
I have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued and notified by The Institute of Company Secretaries of India. SS-1 and SS-2 have been complied with by the Company during the Financial Year under review.
(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.
(iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations: **nil**

I further report that
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
As per the minutes of the meeting duly recorded and signed by the Chairman the decisions of the Board were unanimous and no dissenting views have been recorded.
I further report that
Based on the information provided and the representation made by the Company, in my opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The Compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Membership No. – 28650 , CP No. – 11193
Peer Review Certificate No. -1789/2022
UDIN: A028650H001159912
Date: 20/08/2026
Place: Nagpur

'ANNEXURE - A'

To,
THE MEMBERS,
CONFIDENCE FUTURISTIC ENERGETECH LIMITED,
CIN - L74110MH1985PLC386541
OFFICE 419, PLOT-71, THANE, NAVI MUMBAI,
MUMBAI CITY, MH – 400703, INDIA.

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Membership No. – 28650 , CP No. – 11193
Peer Review Certificate No. -1789/2022
UDIN: A028650H001159912
Date: 20/08/2026
Place: Nagpur

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

THE MEMBERS,
SARJU IMPEX LIMITED,
CIN - U27209GJ2008PLC053689
PLOT NO. Z/13, DAHEJ SEZ LTD.
(SEZ) SURVEY NO. 596/P 602/P, 603/P, 604/P,
DAHEJ-AMBHETHA, TAL. VAGRA, BHARUCH,
GJ – 392130, INDIA.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SARJU IMPEX LIMITED**. (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:
(i) The Companies Act, 2013 (the Act) and the Rules made thereunder.
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder; **(Not applicable to the Company)**
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(Not applicable to the Company)**
(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder; to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company)**
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- **(Not applicable to the Company)**
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 **(Not applicable to the Company);**
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company);**
(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company);**
(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025**;**
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the Company);
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company);**
(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015**;**
(vi) Other laws specifically applicable to Company have substantially complied with;

1. The Factories Act, 1948
2. The Industrial Disputes Act, 1947
3. The Payment of Wages Act, 1936
4. The Minimum Wages Act, 1948
5. The Employees' State Insurance Act, 1948
6. The Employees' Provident Fund and Miscellaneous Provisions Act, 1952
7. The Payment of Bonus Act, 1965
8. The Payment of Gratuity Act, 1972
9. The Contract Labour (Regulation and Abolition) Act, 1970

I have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreements entered into by the Company with National Stock Exchange and Bombay Stock Exchange, **(Not applicable to the Company)**
(iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**.**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation: **NIL**

I further report that
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that
Based on the information provided and the representation made by the Company, in my opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that during the audit period, there were no specific events/ actions in pursuance of the above referred laws, rules, regulations, guidelines, etc, having major bearing on the Company's affairs.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Membership No. – 28650 , CP No. – 11193
Peer Review Certificate No. -1789/2022
UDIN: A028650H001159901

Date: 20/08/2026
Place: Nagpur

'ANNEXURE - A'

To,
THE MEMBERS,
SARJU IMPEX LIMITED,
CIN - U27209GJ2008PLC053689
PLOT NO. Z/13, DAHEJ SEZ LTD.
(SEZ) SURVEY NO. 596/P 602/P, 603/P, 604/P,
DAHEJ-AMBHETHA, TAL. VAGRA, BHARUCH,
GJ – 392130, INDIA.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Membership No. – 28650 , CP No. – 11193
Peer Review Certificate No. -1789/2022
UDIN: A028650H001159901
Date: 20/08/2026
Place: Nagpur

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
THE MEMBERS,
CONFIDENCE ENTERPRISES PRIVATE LIMITED,
CIN - U74999MH2019PTC334260
405, SATYAM APARTMENT, 8 WARDHA ROAD,
DHANTOLI, NAGPUR, MH – 440012, INDIA

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CONFIDENCE ENTERPRISES PRIVATE LIMITED**. (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:
(i) The Companies Act, 2013 (the Act) and the Rules made thereunder.
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder; **(Not applicable to the Company)**
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(Not applicable to the Company)**
(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder; to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company)**
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- **(Not applicable to the Company)**
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 **(Not applicable to the Company);**
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company);**
(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company);**
(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company);**
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025**;**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the Company);
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company);**
(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015**;**
(vi) Other laws specifically applicable to Company have substantially complied with;

1. The Factories Act, 1948
2. The Industrial Disputes Act, 1947
3. The Payment of Wages Act, 1936
4. The Minimum Wages Act, 1948
5. The Employees' State Insurance Act, 1948
6. The Employees' Provident Fund and Miscellaneous Provisions Act, 1952
7. The Payment of Bonus Act, 1965
8. The Payment of Gratuity Act, 1972
9. The Contract Labour (Regulation and Abolition) Act, 1970

I have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreements entered into by the Company with National Stock Exchange and Bombay Stock Exchange, **(Not applicable to the Company)**
(iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**.**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation: **Nil**

I further report that
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that
Based on the information provided and the representation made by the Company, in my opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that during the audit period, the company has constituted CSR Committee and spent prescribe CSR amount after the financial Year and there were no specific events/ actions in pursuance of the above referred laws, rules, regulations, guidelines, etc, having major bearing on the Company's affairs.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Membership No. – 28650 , CP No. – 11193
Peer Review Certificate No. -1789/2022
UDIN: A028650H001159890
Date: 20-08-2026
Place: Nagpur

'ANNEXURE - A'

To,
THE MEMBERS,
CONFIDENCE ENTERPRISES PRIVATE LIMITED,
CIN - U74999MH2019PTC334260
405, SATYAM APARTMENT, 8 WARDHA ROAD,
DHANTOLI, NAGPUR, MH – 440012, INDIA.

My Secretarial Audit Report of even date is to be read along with this letter.
1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Membership No. – 28650 , CP No. – 11193
Peer Review Certificate No. -1789/2022
UDIN: A028650H001159890
Date: 20-08-2026
Place: Nagpur

MANAGEMENT DISCUSSION AND ANALYSIS

GLOBAL ECONOMIC OVERVIEW

The global economy demonstrated resilience during FY 2025-26 despite persistent geopolitical uncertainties, evolving trade dynamics, inflationary pressures, and fluctuations in commodity prices. Economic growth across major economies remained supported by steady consumer demand, easing monetary conditions, and gradual recovery in industrial activity.

Inflation moderated in several regions compared to previous years; however, elevated energy prices and supply chain disruptions continued to influence cost structures across industries. Central banks in major economies adopted a cautious approach towards monetary easing while balancing growth and inflation objectives. Global financial markets remained sensitive to geopolitical developments, trade policy changes, and currency volatility, creating a dynamic operating environment for businesses worldwide.

Despite these challenges, sectors aligned with energy transition, infrastructure development, clean mobility, and sustainable industrial solutions continued to attract investments and demonstrate long-term growth potential.

INDIAN ECONOMIC OVERVIEW

India continued to remain one of the fastest-growing major economies in the world during FY 2025-26, supported by strong domestic consumption, sustained public infrastructure spending, policy reforms, and improving private sector investment.

The country's growth momentum was driven by robust performance across manufacturing, services, construction, and infrastructure sectors. Government initiatives such as Production Linked Incentive (PLI) schemes, Make in India, National Infrastructure Pipeline, and increased focus on energy security continued to strengthen industrial activity and create new investment opportunities.

Inflation remained within manageable levels for most of the year despite periodic pressures from global energy markets. Continued emphasis on logistics modernization, digitalization, renewable energy, and clean fuel adoption further strengthened India's long-term growth outlook.

India's commitment towards reducing carbon emissions, expanding natural gas infrastructure, and promoting cleaner mobility solutions is creating significant opportunities across the compressed natural gas (CNG), industrial gases, and high-pressure cylinder manufacturing sectors.

INDUSTRY STRUCTURE AND DEVELOPMENTS

CNG AND HIGH-PRESSURE CYLINDER INDUSTRY

The CNG and high-pressure cylinder industry continues to benefit from the growing global focus on cleaner energy alternatives and lower-carbon transportation solutions. Rising adoption of natural gas-powered vehicles, expansion of city gas distribution networks, and increasing investments in clean mobility infrastructure are driving demand for high-pressure storage and transportation solutions.
In India, the government's continued focus on expanding the natural gas ecosystem, increasing CNG station penetration, and promoting alternative fuels has created a favourable environment for the industry. Growing adoption of CNG-powered passenger vehicles, commercial vehicles, public transportation fleets, and industrial applications is expected to support sustained demand for CNG cylinders and cascades.

The industry is also witnessing a gradual shift toward advanced composite cylinders, particularly Type-III and Type-IV cylinders, which offer significant advantages in terms of weight reduction, safety, corrosion resistance, and operational efficiency. These next-generation cylinders are expected to play a critical role in future applications involving hydrogen mobility, clean energy storage, and advanced transportation systems.

INDUSTRIAL AND MEDICAL GAS CYLINDER INDUSTRY

The industrial and medical gas cylinder industry continues to experience steady growth driven by expanding industrial activity and increasing healthcare requirements.Demand for industrial gas cylinders is supported by sectors such as steel, engineering, automotive, chemicals, petrochemicals, fabrication, and manufacturing, where gases are extensively used in welding, cutting, heat treatment, and various industrial processes.

Simultaneously, the healthcare sector continues to generate demand for medical oxygen cylinders and related storage solutions due to expanding healthcare infrastructure, increasing accessibility of medical services, and growing emphasis on emergency preparedness.

Technological advancements in cylinder manufacturing, safety systems, and lightweight materials are creating opportunities for manufacturers to offer higher-performance products across industrial, medical, and energy-related applications.

COMPANY OVERVIEW

Confidence Futuristic Energetech Limited (CFEL), through its subsidiaries, is engaged in the manufacturing of CNG cylinders, industrial gas cylinders, medical gas cylinders, high-pressure cylinders, and cascades catering to diverse industrial and energy sectors.

The Company's manufacturing operations are carried out through:

- Confidence Enterprises Private Limited, a wholly owned subsidiary located at Umred, Maharashtra;
- Sarju Impex Limited, a subsidiary located at Dahej, Gujarat; and
- Silversky Exim Private Limited, a subsidiary establishing a state-of-the-art Type-IV high-pressure composite cylinder manufacturing facility at Butibori, Nagpur.

The upcoming Type-IV cylinder facility represents a significant strategic milestone for the Company. Type-IV composite cylinders are substantially lighter than conventional steel cylinders and are increasingly being adopted for CNG, hydrogen, and other advanced energy applications. The facility is expected to strengthen the Company's product portfolio and position CFEL to participate in emerging opportunities in clean energy and hydrogen storage solutions.

During FY 2025-26, the Company reported consolidated revenue of approximately ₹158 Crores. Despite challenges arising from pricing pressures and competitive market conditions, the Company maintained its focus on operational efficiency, capacity utilization, customer relationships, and long-term growth initiatives.

OUTLOOK AND OPPORTUNITIES

The outlook for the high-pressure cylinder industry remains positive, supported by increasing investments in clean energy infrastructure, industrial development, natural gas adoption, and emerging hydrogen applications.

Expansion of India's City Gas Distribution (CGD) network, growing penetration of CNG-powered vehicles, and continued investments in gas transportation infrastructure are expected to drive sustained demand for CNG cylinders and cascades. The government's long-term emphasis on energy transition and cleaner transportation fuels further strengthens industry growth prospects.

CFEL is strategically positioned to capitalize on these opportunities through its manufacturing capabilities, established customer relationships, and ongoing investments in advanced cylinder technologies. The commissioning of the Type-IV cylinder facility is expected to enhance the Company's ability to serve emerging applications involving hydrogen mobility, high-pressure gas storage, and next-generation clean energy solutions.

The Company believes that its diversified product portfolio, manufacturing footprint, and focus on technology-driven growth will support sustainable expansion and long-term value creation for stakeholders.

RISKS AND CONCERNS

The Company operates in a dynamic business environment and remains exposed to various risks including:

- Volatility in steel and other raw material prices;
- Competitive pricing pressures within the cylinder manufacturing industry;
- Changes in regulatory, environmental, and safety standards;
- Supply chain disruptions affecting procurement and logistics;
- Customer concentration risks in specific industry segments;
- Technology shifts and evolving alternative fuel ecosystems.

Management continuously monitors these risks and adopts appropriate mitigation measures through operational efficiency improvements, supplier diversification, prudent financial management, and strategic investment planning.

While electric vehicles are expected to gain momentum over the long term, the Company believes that natural gas-based mobility and industrial gas applications will continue to provide significant growth opportunities in the medium term, supported by infrastructure expansion and favourable economics.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established adequate internal control systems commensurate with the nature and scale of its operations. These systems are designed to ensure the safeguarding of assets, accuracy of financial reporting, compliance with applicable laws and regulations, and efficient conduct of business operations.

Internal audits are conducted periodically, and the findings are reviewed by management and the Audit Committee. Appropriate corrective actions are implemented to strengthen internal controls and improve operational effectiveness wherever required.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Human resources continue to be one of the Company's most valuable assets. CFEL remains committed to creating a safe, inclusive, and performance-driven work environment that promotes professional development, employee engagement, and organizational excellence.

The Company continues to invest in training, skill enhancement, leadership development, and workplace safety initiatives to strengthen employee capabilities and support future growth. Industrial relations remained cordial throughout the year, reflecting the Company's commitment to maintaining a positive and collaborative work culture.

COMPLIANCE

The Company continues to maintain high standards of corporate governance and regulatory compliance. Robust compliance mechanisms are in place to ensure adherence to applicable laws, regulations, environmental standards, safety requirements, and governance practices.

Regular reviews, audits, and monitoring processes help ensure timely compliance and strengthen stakeholder confidence in the Company's operations and governance framework.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, estimates, projections, and outlook may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors including changes in economic conditions, government regulations, industry developments, market demand, competitive pressures, and other risks beyond the Company's control. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

REPORT ON CORPORATE GOVERNANCE

In accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') on Corporate Governance, the report containing the details of governance systems and processes at Confidence Futuristic Energetech Limited is as under :

1. CORPORATE GOVERNANCE PHILOSOPHY

At CFEL, Corporate Governance is founded on the principles of integrity, transparency, accountability, fairness and responsible business conduct. Our governance philosophy is focused on creating and sustaining long-term value for all stakeholders, including shareholders, regulators, employees, customers, vendors, business partners and society at large.

We believe that sound corporate governance is the foundation of a sustainable and successful organisation. Strong leadership, ethical conduct and effective oversight are integral to the Company's culture and values and guide the way we conduct our business and make decisions. The Company is committed to conducting its operations with fairness, transparency and accountability. In addition to ensuring compliance with applicable laws and regulatory requirements, we continuously endeavour to strengthen our governance practices and align them with recognised best practices. We place particular emphasis on safeguarding shareholder interests and ensuring timely, accurate, adequate and transparent disclosure of material financial, operational and governance-related information.

The Company has established a comprehensive governance framework designed to promote responsible decision-making, effective oversight, accountability and sustainable business growth. The framework is supported by clearly defined policies, procedures and internal controls that provide guidance for the conduct of business, strengthen compliance, support business continuity and safeguard the interests of stakeholders. The principles of independence, accountability, responsibility, transparency, trusteeship and appropriate disclosure form the cornerstone of the Company's corporate governance philosophy. These principles enable the Company to make informed, ethical and responsible decisions while maintaining an appropriate balance among the interests of its various stakeholders.

Good corporate governance, for the Company, extends beyond compliance with statutory requirements. It represents a commitment to sound management practices, ethical conduct, transparency and responsible stewardship. These principles are embedded across the organisation and form an integral part of the Company's approach to achieving sustainable and long-term value creation. The Company has adopted comprehensive governance practices covering key aspects of corporate oversight, including the composition, role and responsibilities of the Board, Chairman and Directors, Board diversity, tenure and retirement of Directors, constitution and functioning of Board Committees, and processes relating to the nomination, appointment and induction of Directors.

The governance framework also encompasses appropriate remuneration practices, oversight of subsidiaries, wherever applicable, and periodic evaluation of the effectiveness of the Board and its Committees. These practices are intended to promote effective leadership, independent oversight and informed decision-making.The Company is committed to conducting its business in an ethical, responsible and compliant manner. We recognise that maintaining high standards of integrity is a collective responsibility of the Board, management and employees.

In line with its vision, the Company remains committed to creating sustainable long-term value while giving due consideration to business responsibility, safety, environmental stewardship, employee development and societal well-being.The Company has complied with the applicable corporate governance requirements prescribed under Regulations 17 to 27, read with Schedule V and clauses (b) to (i) and (t) of Regulation 46(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time.

The Company remains committed to continuously strengthening its corporate governance framework in line with applicable statutory and regulatory requirements and evolving best practices. For CFEL, good corporate governance is not merely a regulatory obligation but an integral part of the way we conduct our business.Our governance framework reflects our continued commitment to integrity, transparency, accountability, stakeholder protection and responsible growth. These enduring principles will continue to guide the Company in creating sustainable value and strengthening stakeholder confidence in the years ahead.

2. BOARD COMPOSITION, PARTICULARS OF DIRECTORS

BOARD COMPOSITION

Our policy is to maintain an appropriate balance of Executive Directors (EDs), Non-Executive Directors (NEDs), and Independent Directors (IDs) on the Board to ensure its independence and to clearly distinguish between governance and management functions.

As of 31st March, 2026, the Board comprises six Directors, including three Independent Directors, one of whom is a Woman Independent Director. All Executive and Non-Executive Directors bring significant expertise in their respective domains, with competencies aligned to the Company's business requirements. The composition and size of the Board are reviewed periodically to ensure a well-rounded mix of Directors with complementary skills. The Board regularly assesses whether any changes to its size or composition are necessary. The current composition complies with Regulation 17 of the SEBI Listing Regulations and Section 149 of the Companies Act, 2013. The composition of the Board and the categories of Directors are as follows:

Name	Designation
Nitin Punamchand Khara	Chairman , Managing Director
Sarvesh Elesh Khara	CFO, Director- Non- Independent (Non-Executive)
Sumant Jayantilal Sutaria	Director– Independent (Non-Executive)
Vaibhav Pradeep Dedhia	Director- Independent (Non-Executive)
Sanjay Ramrao Naphade	Director– Non-Independent (Non-Executive)
Mansi Deogirkar	Woman Director- Independent (Non-Executive)

Category of Directors	Number of Directors	Percentage
Executive Directors (including Managing Director)	1	16.67%
Non- Independent (Non-Executive)	2	33.33%
Independent (Non-Executive)	3	50.00%

All the Independent Directors of the Company furnish a declaration at the time of their appointment as also annually that they qualify the conditions of their being independent as laid down under Clause 49. All such declarations are placed before the Board.

Name of Directors	Category Executive/Non-Executive/ Independent Director	Meeting During the year 2025-26		Last AGM Attended Yes/NO	Directorship in other Public Companies	No. of other Board Committee of which Member/ Chairman	No. of Shares Held
		Held	Attended				
Mr. Nitin Khara DIN: 01670977	Promoter & Executive	7	7	YES	6	3	0
Mr. Sarvesh Elesh Khara DIN: 06938709	Non-Executive, Non-Independent Director	7	6	YES	6	0	0
Mr. Sumant Sutaria DIN: 00298428	Non-Executive, Independent Director	7	7	YES	0	2	0
Mrs. Mansi Manoj Deogirkar DIN : 07269038	Non-Executive, Independent Director	7	7	YES	1	2	0
Mr. Vaibhav Pradeep Dedhia DIN: 08068912	Non-Executive, Independent Director	7	7	YES	1	4	0
Mr. Sanjay Ramrao Naphade	Non-Executive, Non-Independent Director	7	6	YES	0	0	0

The number of directorships, committee memberships and chairmanships held by the Directors of the Company are within the limits prescribed under the **Companies Act, 2013** and the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations"). All Directors have made the requisite disclosures relating to their directorships and positions held in the Board and Committees of other public companies as on **31st March 2026**.

The Board is of the view that its present composition provides an appropriate balance of **knowledge, skills, experience, diversity and independence**, enabling it to provide effective leadership, strategic guidance and objective oversight of the Company's management. The Board also ensures that the management conducts the affairs of the Company with the highest standards of **ethics, transparency, accountability and appropriate disclosure**.

The Board periodically reviews its size, composition and effectiveness to determine whether any changes are required in order to ensure continued alignment with the Company's business objectives, regulatory requirements and best corporate governance practices.

The names and categories of the Directors, their attendance at the Board Meetings held during the financial year and at the last Annual General Meeting ("AGM"), together with the number of directorships, committee memberships and chairmanships held by them in other public companies as on **31st March 2026**, are set out below.

For the purpose of this disclosure, directorships do not include directorships held in **private limited companies, Section 8 companies and companies incorporated outside India**.

Committee memberships and chairmanships include only those of the **Audit Committee and Stakeholders' Relationship Committee** of public companies.

Relationship between Directors inter-se

Sr. No	Director	Relationship with Other Director
01	Mr. Nitin Khara	**Uncle of Mr. Sarvesh Khara**
02	**Mr. Sarvesh Khara**	**Nephew of Mr. Nitin Khara**

During the financial year under review and as on the date of this Report, none of the Directors of the Company held directorships, including independent directorships, in more than **seven listed entities**. Further, none of the Executive Directors of the Company served as an Independent Director on the Board of any listed entity. The Company also confirms that none of its Independent Directors served as a Non-Independent Director on the Board of any company in which any of the Company's Non-Independent Directors served as an Independent Director.

Further, none of the Independent Directors of the Company served as an Independent Director in more than **three listed entities**, in accordance with the applicable provisions of the SEBI Listing Regulations.

During the financial year under review, the Board of Directors held **Seven (7) meetings**. The interval between any two consecutive meetings did not exceed **120 days**, thereby ensuring compliance with the applicable statutory and regulatory requirements.

BOARD MEETINGS

The Board of Directors, entrusted by the shareholders with the overall governance and supervision of the Company, serves as the highest governing body responsible for providing strategic direction and effective oversight of the Company's affairs. The Board reviews and evaluates management policies, monitors their implementation and effectiveness, and ensures that the interests of the Company and its stakeholders are safeguarded while promoting sustainable long-term value creation.

The **Chairman and Managing Director**, together with the other Directors and senior management personnel, are responsible for overseeing the day-to-day operations and execution of the Company's business strategies under the overall guidance and supervision of the Board.

The Company has established comprehensive internal guidelines and procedures governing the conduct of meetings of the Board and its Committees. These guidelines are designed to facilitate **structured deliberations, informed decision-making, effective oversight and efficient functioning** of the Board and its Committees. The following sections provide an overview of the manner in which these guidelines are implemented across the Confidence Group.

Scheduling and selection of Agenda Items for Board meetings

i. minimum of six pre-scheduled Board meetings are held each year. In addition to these, extra meetings may be convened with appropriate notice to address specific company needs. In urgent situations or business exigencies, resolutions are passed by circulation.
ii. The meetings are usually held at the Company's Registered Office.
iii. All divisions and departments of the Company are encouraged to plan their work schedules well in advance, especially concerning matters that require discussion, approval, or decisions at Board or Committee meetings. These matters are communicated to the Company Secretary ahead of time to ensure their inclusion in the agenda for the respective meetings.

Before approving the quarterly and annual financial results, the Board receives comprehensive presentations covering Finance, Sales, Marketing, major business segments and operations, the global business environment, business opportunities, strategies, and risk management practices across all areas of the Company.

The information required to be placed before the Board includes :

- General notices of interest of Directors.
- Appointment, remuneration and resignation of Directors.
- Formation/Reconstitution of Board Committees.
- Terms of reference of Board Committees.
- The minutes of the Board meetings of unlisted subsidiary companies.
- Minutes of meetings of Audit Committee and other Committees of the Board.
- Appointment or resignation of Chief Financial Officer and Company Secretary.
- Annual operating plans of businesses, capital budgets and any updates.
- Quarterly results for the Company and its operating divisions or business segments.
- Dividend declaration.
- Quarterly summary of all long-term borrowings made, bank guarantees issued, loans and investments made.
- Sale of material nature, of investments, subsidiaries, assets, which is not in normal course of business.
- Statement of significant transactions and arrangements entered by unlisted subsidiary companies.
- Internal Audit findings and External Audit Reports (through the Audit Committee).
- Proposals for investment, mergers and acquisitions.
- Status of business risk exposures, its management and related action plans.
- Making of loans and investment of surplus funds.

- Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non – payment of dividend, delay in share transfer (if any), etc.
- Show cause, demand, prosecution notices and penalty notices which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the Company, or substantial non payment for goods sold by the Company.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources / Industrial Relations front like implementation of Voluntary Retirement Scheme etc.
- Transactions that involve substantial payment towards goodwill, brand equity or intellectual property.
- Brief on statutory developments, changes in Government policies etc. with impact thereof, directors' responsibilities arising out of any such developments.

The Chairman of the Board and the Company Secretary in consultation with other concerned members of the senior management, finalise the agenda for the Board meetings.

Board Material distributed in advance

The Agenda and detailed notes on the Agenda items are prepared and circulated to the Directors well in advance of each Board Meeting in accordance with a defined format and established procedures. The Agenda is structured to provide all relevant information and supporting details necessary to facilitate informed, meaningful and focused deliberations by the Board.

Where any document or information cannot be circulated along with the Agenda due to exceptional circumstances, the same is tabled before the Board at the meeting, with an appropriate reference to such document being made in the Agenda.

In special or exceptional circumstances, additional or supplementary items may be placed before the Board for consideration, in accordance with the applicable provisions of the Companies Act, 2013 and the Secretarial Standards.

Recording Minutes of proceedings at Board and Committee meetings

The Company Secretary is responsible for recording the proceedings and minutes of all meetings of the Board of Directors and its Committees. The draft minutes are circulated to the respective Directors and Committee Members within the prescribed timelines for their review and comments.

After incorporating the comments, if any, the final minutes are duly entered in the respective **Minutes Books within thirty (30) days** from the conclusion of the meeting, in accordance with the applicable provisions of the Companies Act, 2013 and the Secretarial Standards issued by the Institute of Company Secretaries of India.

Post Meeting Follow-up Mechanism

The Company has established an effective governance mechanism to ensure timely communication and implementation of key decisions and recommendations made by the Board of Directors and its Committees. Following each meeting, relevant decisions and directions are promptly communicated to the concerned functional departments and responsible personnel for necessary action.

COMPLIANCE

While preparing the Agenda, Notes on Agenda, Minutes and other relevant documents for meetings of the Board and its Committees, the Company Secretary ensures that the applicable provisions of all relevant laws, rules and regulations are duly complied with.

The Company Secretary also ensures adherence to the applicable provisions of the **Companies Act, 2013**, the rules made thereunder, and the **Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI)**, as amended from time to time.

Number of Board Meetings held and the dates on which held

Directors of the Company convened **Seven (7) meetings**, as against the minimum statutory requirement of four meetings.

The Company ensured that at least one Board Meeting was held during every quarter of the financial year and that the interval between any two consecutive Board Meetings did not exceed **120 days**, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The details of the Board Meetings held during the financial year 2025-26 are set out below:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
21-05-2025	07-08-2025	11-11-2025	06-02-2026
28-06-2025	06-09-2025		27-03-2026

3. MEETINGS OF INDEPENDENT DIRECTORS

In accordance with **Schedule IV of the Companies Act, 2013** and **Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations"), the Independent Directors are required to meet at least once in a financial year without the presence of Non-Independent Directors and members of the management.

During the financial year under review, a separate meeting of the Independent Directors of the Company was held on **27th March 2026**.

The Independent Directors, inter alia, deliberated upon and reviewed the following matters:

i. The performance of the Non-Independent Directors and the Board as a whole;

ii. The performance of the Chairperson of the Company, taking into account the views of the Executive Directors and Non-Executive Directors; and

iii. The quality, quantity and timeliness of the flow of information between the Company's management and the Board, which is necessary for the Board to effectively and reasonably perform its duties and responsibilities.

The Independent Directors also assessed the overall effectiveness of the Board and its functioning in accordance with the applicable statutory and regulatory requirements.

Terms and Conditions of Appointment of Independent Directors

In accordance with **Regulation 46(2)(b) of the SEBI Listing Regulations**, the Company has issued formal letters of appointment to the Independent Directors setting out the terms and conditions of their appointment.
The terms and conditions of appointment of the Independent Directors are available on the **Company's website** and may be accessed by stakeholders.

Familiarisation Program of Independent Directors
The Company conducts a structured **Familiarisation Programme for Independent Directors** to enable them to understand the Company's business, operations, industry environment, governance framework, and their roles, rights and responsibilities.
Upon induction, newly appointed Directors are provided with an information pack containing relevant information about the Company, including its corporate profile, business operations, organisational structure, Codes and Policies, strategic priorities and other pertinent operational matters. Senior Management also conducts presentations during Board Meetings to familiarise Directors with the Company's business model, operating environment, key business segments, industry trends and strategic initiatives.
Independent Directors are provided with opportunities to interact with members of the Management at various levels and are supplied with relevant documents and information to facilitate a comprehensive understanding of the Company's operations, businesses and the industry in which it operates. They are also periodically briefed on significant developments and changes in the regulatory framework and their potential impact on the Company.
The familiarisation programme also covers key areas such as **business strategy, industry developments, operations, corporate governance, risk management, and safety, health and environmental initiatives**. Where appropriate, the Company arranges visits to its plants, manufacturing facilities and other operational sites, enabling Directors to gain first-hand knowledge of the Company's operations and interact with stakeholders at the operational level.
The details of the Familiarisation Programme conducted for Independent Directors, including the programmes undertaken during the year, are made available on the Company's website at www.cfel.co.in.

4. BOARD COMMITTEES

The Board of Directors has constituted **Four standing Committees** to assist in the effective discharge of its responsibilities and to facilitate focused deliberations and informed decision-making in specific areas. These Committees operate in accordance with their respective terms of reference and the applicable statutory and regulatory requirements.
The standing Committees of the Board comprise:

- Audit Committee;
- Nomination and Remuneration Committee;
- Stakeholders' Relationship Committee;
- Risk Management Committee; and

In addition to the above, the Board may constitute such other functional or specialised Committees from time to time as may be considered necessary, based on the Company's business requirements and emerging governance needs.

AUDIT COMMITTEE:

The **Audit Committee** of the Board has been constituted in accordance with the provisions of **Section 177 of the Companies Act, 2013** and **Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations"). The Company Secretary acts as the Secretary to the Committee.

The Audit Committee assists the Board in fulfilling its oversight responsibilities relating to the quality and integrity of the Company's **financial reporting, accounting and auditing processes, internal controls and compliance with applicable legal and regulatory requirements**. It also facilitates effective communication and coordination among the Statutory Auditors, Internal Auditors, management and the Board.

All members of the Audit Committee are financially literate and possess appropriate knowledge and experience in areas including **finance, accounting, strategy, management and business operations**. The Chief Financial Officer ("CFO") supports the Committee in the discharge of its responsibilities.

The Committee may invite such officers, employees, professionals or advisors as it considers appropriate to attend its meetings and provide relevant inputs. Ordinarily, the CFO, Head of Internal Audit and representatives of the Statutory Auditors attend the meetings of the Committee, as applicable, unless the Committee determines otherwise.

The Audit Committee is also provided with **quarterly reports relating to compliance with the Company's Insider Trading Code** for its review and consideration.
The Company Secretary, being the Secretary to the Committee, coordinates the meetings and ensures proper recording and maintenance of the proceedings of the Audit Committee.
The Internal Auditors and Statutory Auditors make periodic presentations to the Audit Committee on their audit findings, observations, significant developments and other relevant matters. The Committee provides an appropriate forum for open and constructive discussions with the Auditors on matters relating to the Company's financial reporting, internal controls, audit observations and compliance framework.
The Audit Committee also holds separate discussions with the Internal Auditors, as and when required, to review compliance matters and undertake a detailed assessment of the Company's business processes, systems and internal control environment.
Further, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Audit Committee considers and, where applicable, **pre-approves permissible non-audit services** proposed to be rendered by the Statutory Auditors, ensuring that such services do not compromise their independence or objectivity.

The Broad terms of reference of Audit Committee are:

The Audit Committee operates in accordance with the provisions of **Section 177 of the Companies Act, 2013**, **Regulation 18 read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations"), and other applicable laws and regulations. The Committee also considers such matters as may be specifically referred to it by the Board of Directors from time to time.

The key responsibilities and terms of reference of the Audit Committee include:

a) **Financial Reporting:**
Overseeing the Company's financial reporting process and reviewing the disclosure of financial information to ensure that the financial statements are accurate, adequate, transparent and credible.

b) **Review of Financial Statements:**
Reviewing, with the Management and Auditors, the financial statements and the Auditors' Report thereon before submission to the Board, with particular emphasis on:

i. Matters required to be included in the Directors' Responsibility Statement under Section 134(3)(c) of the Companies Act, 2013;

ii. Changes, if any, in accounting policies and practices and the reasons for such changes;

iii. Major accounting entries involving significant management judgment;

iv. Significant adjustments arising from audit findings;

v. Compliance with applicable Accounting Standards, SEBI Listing Regulations and other legal and regulatory requirements relating to financial statements;

vi. Disclosure of related party transactions;

vii. Qualifications, reservations, adverse remarks or modified opinions, if any, in the draft Auditors' Report; and

viii. Other matters relating to the financial reporting process that may require the Committee's attention.

c) **Auditors:**
Recommending to the Board the appointment, re-appointment, remuneration and terms of appointment of the Auditors of the Company, as applicable.

d) **Audit Reports and Follow-up:**
Reviewing the reports of the Internal Auditors and other Auditors, discussing significant findings and observations, and monitoring the implementation of corrective and follow-up actions.

e) **Internal Controls:**
Reviewing, with the Management and the Internal and Statutory Auditors, the adequacy and effectiveness of the internal control systems and internal financial controls of the Company.

f) **Risk Management:**
Evaluating the effectiveness of the internal financial controls and risk management systems and reviewing significant risks and related mitigation measures.

g) **Internal Audit:**
Reviewing the adequacy and effectiveness of the internal audit function, including its structure, staffing, seniority and qualifications of the officer heading the function, reporting arrangements, scope, coverage and frequency of internal audits.

h) **Related Party Transactions:**
Reviewing and approving transactions with related parties and subsequent modifications thereto, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

i) **Other Statutory Functions:**
Discharging such other powers, duties and responsibilities as may be prescribed under **Section 177 of the Companies Act, 2013**, **Regulation 18 and Part C of Schedule II of the SEBI Listing Regulations**, and other applicable laws, rules and regulations.

The Audit Committee also considers such other matters as may be referred to it by the Board of Directors from time to time, in addition to fulfilling its statutory and regulatory responsibilities.

Composition

The Audit Committee is constituted in accordance with Regulation 18 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013 comprising of:

Sr. No.	Name of Member	Designation
1	Mr. Vaibhav Dedhia	**Chairperson, Non-Executive - Independent Director**
2	Mr. Nitin Khara	**Member, Executive Director**
3	**Mr. Sumant Sutaria**	**Member, Non-Executive Independent Director**

The Company Secretary, of the company acts as the Secretary to the Audit Committee.

The Committee meets 6 (Six) times during the year 2025-26 and the details of meetings attended by the members are given below:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
21-05-2025	07-08-2025	11-11-2025	06-02-2026
	06-09-2025		27-03-2026

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	6
Mr. Nitin Khara	6
Mr. Sumant Sutaria	6

NOMINATION & REMUNERATION COMMITTEE

The Company has constituted a **Nomination and Remuneration Committee ("NRC")** in accordance with **Section 178 of the Companies Act, 2013** ("the Act") and **Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations").

The primary objective of the NRC is to oversee the Company's nomination, selection and succession planning processes for the **Board of Directors and Senior Management.** The Committee assists the Board in identifying, evaluating and recommending suitable candidates for appointment as **Executive Directors,**

Non-Executive Directors and Independent Directors, based on the criteria prescribed under the Company's Policy on Appointment and Removal of Directors and other applicable requirements.

The NRC also periodically reviews the Company's succession planning framework for the Board and Senior Management to ensure continuity, stability and effective leadership. The Committee, together with the Board, evaluates the effectiveness of the succession planning process from time to time and is satisfied that the Company has an appropriate and robust framework in place to facilitate the orderly succession of Directors and Senior Management personnel.

In accordance with **Section 178(3) of the Companies Act, 2013** and **Regulation 19(4) read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the Nomination and Remuneration Committee is responsible for, inter alia, formulating and recommending to the Board appropriate criteria for determining the **qualifications, positive attributes and independence of Directors.**

The Committee also recommends to the Board a comprehensive **remuneration policy** for Directors, Key Managerial Personnel and other employees, with the objective of ensuring a fair, transparent and performance-oriented remuneration framework aligned with the Company's business objectives and applicable statutory requirements.

The Board of Directors has adopted a **Policy on Board Diversity and Director Attributes** and a **Remuneration Policy** governing the remuneration of Directors, Key Managerial Personnel ("KMP") and other employees of the Company. These Policies are appended to the Board's Report as **Annexure I and Annexure II**, respectively. The Company does not have any **Employee Stock Option Scheme (ESOP)** in place.

The Board has also approved the **Charter of the Nomination and Remuneration Committee ("NRC")**, which sets out the Committee's composition, powers, duties, responsibilities, reporting mechanism and evaluation framework. The Charter, inter alia, covers matters relating to **Board composition and succession planning, performance evaluation, remuneration, Board development, and review of the Company's human resource strategy, philosophy and practices**.

The NRC periodically presents the **succession planning framework** to the Board for consideration and review in respect of appointments to the Board. The succession planning process takes into account various factors, including the tenure and retirement timelines of Directors, outcomes of performance evaluations, Board diversity requirements, leadership capabilities and the evolving strategic and business needs of the Company.

<u>The terms of reference of the Committee inter alia, include the following:</u>

- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and carry out evaluation of every director's performance.
- Formulating criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.
- Formulating criteria for evaluation of Independent Directors and the Board.
- Advising a policy on Board diversity.

- Whether to extend or continue the term of appointment of independent director on the basis of the report of performance evaluation of Independent Directors.
- Recommend to the Board, all remuneration, in whatever form, payable to Senior Management.

Composition

The composition of the Nomination & Remuneration Committee and the details of meetings attended by its members are given below:

Sr. No.	Name of Member	Designation
1.	Mr. Vaibhav Dedhia	**Chairperson, Non-Executive - Independent Director**
2.	Mr. Sumant Sutaria	**Member, Non-Executive - Independent Director**
3.	**Mrs. Mansi Deogirkar**	**Member, Non-Executive - Independent Director**

The Committee meets 4 (Four) times during the year 2025-26:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
21-05-2025	07-08-2025	11-11-2025	06-02-2026

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	4
Mr. Sumant Sutaria	4
Mrs. Mansi Deogirkar	4

Details of the remuneration paid to the Executive Directors for the year 2025-26 are given below:

a. Remuneration payable to Executive Directors were considered and approved by the Remuneration Committee as follows:

Particulars	Mr. Nitin Khara
Salary & Perquisites	Nil
Provident Fund	Nil
Superannuation Fund	Nil
Commission	Nil

b. No compensation or commission were paid to Non-Executive or Independent Directors during the year under review. The Company does not have any stock option scheme provided to Directors or Officers of the Company.

STAKEHOLDER'S RELATIONSHIP COMMITTEE

The **Stakeholders' Relationship Committee ("SRC")** is responsible for overseeing and resolving the grievances and queries of shareholders, debenture holders and other security holders of the Company. The

Committee addresses matters relating to non-receipt of Annual Reports, transfer and transmission of securities, non-receipt of dividend or interest, issue of new or duplicate share certificates, matters concerning General Meetings and other issues raised by security holders from time to time.

Terms of Reference Company received 4 complaints
The principal responsibilities of the Stakeholders' Relationship Committee include:

- Reviewing and resolving grievances and complaints received from shareholders, debenture holders and other security holders;

- Monitoring the manner and timeliness of redressal of complaints received from regulatory authorities, including the **Stock Exchanges, Securities and Exchange Board of India (SEBI) and the Ministry of Corporate Affairs (MCA)**;

- Reviewing the Company's responses and actions taken in relation to such regulatory complaints and communications; and

- Considering such other matters relating to the interests of security holders as may be delegated or referred to the Committee by the Board from time to time.

In accordance with the authority delegated by the Board, the **CEO & Managing Director and the Chief Financial Officer (CFO)** are authorised to approve share transfers and transmissions on a regular basis. Details of such approvals are placed before the Stakeholders' Relationship Committee for information and review at its subsequent meeting, generally held on a quarterly basis.

The Stakeholders' Relationship Committee ("SRC") is responsible for safeguarding the interests of the Company's security holders and ensuring effective and timely resolution of their grievances. The principal responsibilities of the Committee, inter alia, include:

- Addressing and resolving grievances and complaints of security holders relating to **transfer and transmission of shares, non-receipt of Annual Reports, non-receipt of declared dividends, issue of new or duplicate share certificates, General Meetings** and other related matters;
- Reviewing measures undertaken by the Company to facilitate the **effective exercise of voting rights** by shareholders;
- Reviewing initiatives undertaken to reduce the quantum of **unclaimed dividends** and ensuring timely receipt of dividend warrants, Annual Reports, statutory notices and other communications by shareholders;
- Considering and approving matters relating to the **issue, renewal and duplication of share certificates, transfer and transmission of securities**, as may be applicable;
- Reviewing the performance of the Company's **Registrar and Transfer Agent ("RTA")**, including the number and nature of complaints and service requests received, resolved and pending, if any;
- Recommending measures to enhance the overall **quality and efficiency of investor services**; and
- Monitoring the implementation of and compliance with the Company's **Code of Conduct for Prohibition of Insider Trading**, in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.

The Committee also reviews such other matters as may be prescribed under applicable laws and regulations or as may be referred to it by the Board from time to time.

The **composition of the Stakeholders' Relationship Committee and the details of attendance of its members at the meetings held during the financial year** are set out below.

Sr. No.	Name of Member	Designation
1.	Mr. Vaibhav Dedhia	**Chairperson, Non-Executive - Independent Director**
2.	Mr. Nitin Khara	**Member, Executive Director**
3.	**Mrs. Mansi Deogirkar**	**Member, Non-Executive - Independent Director**

Company Secretary of the company is the Secretary to the Committee.

The Committee meets 4 (Four) times during the year 2025-26:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
21-05-2025	07-08-2025	11-11-2025	06-02-2026

During the financial year, the Company received 4 complaints, all of which were resolved during the year, and no complaints remained pending as at 31 March 2026.

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	**4**
Mr. Nitin Khara	**4**
Mrs. Mansi Deogirkar	**4**

RISK MANAGEMENT COMMITTEE

The Company has established a Risk Management Committee (RMC) to formulate, implement, and monitor the Company's risk management policy. The RMC supports the Board in fulfilling its oversight responsibilities related to Enterprise Risk Management (ERM).

The Risk Management Committee has been constituted by the Board of Directors to provide guidance, oversee day-to-day operations, and ensure the smooth functioning of the Company.
The role and responsibilities of the Risk Management Committee include the following:

1. To formulate a detailed risk management policy which shall include:
- framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
- Measures for risk mitigation including systems and processes for internal control of identified risks.

2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
5. To keep the Board of Directors informed about the nature and content of its discussions, recommendations and actions to be taken;
6. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.
7. The Risk Management Committee shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the Board of Directors.
8. Review and recommend the risk management plan comprising risks assessed and their mitigation plans, identification of corporate level risks and their mitigation plans for approval of the Board with the recommendation of the Audit Committee;
9. Review and recommend the Risk Management Report consisting of status of risk mitigation plans (including reporting of risks by businesses) to the Audit Committee/Board;
10. Review and recommend the statement to be published in the Board's Report indicating development and implementation of the risk management policy for the Company;
11. Review and recommend any other proposal in relation to Risk Management to be put up to the Audit Committee/ Board.

The composition of the Risk Management Committee and the details of meetings attended by its members are given below:

Sr. No.	Name of Member	Designation
1.	Mr. Vaibhav Dedhia	**Chairperson, Non-Executive Independent Director**
2.	Mr. Sumant Sutaria	**Member, Non-Executive Independent Director**
3.	**Mr. Nitin Khara**	**Member, Executive Director**

The Committee met 4 (Four) times during the year 2025-26

April-June-2025	July-September-2025	October-December-2025	January-March-2026
21-05-2025	07-08-2025	11-11-2025	06-02-2026

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	4
Mr. Sumant Sutaria	4
Mr. Nitin Khara	4

RISK MANAGEMENT

The Company has established a **comprehensive Risk Management Framework** to identify, assess, monitor and mitigate risks arising from its business operations and external environment. The framework is supported by appropriate processes and controls designed to enable timely identification of emerging risks and facilitate effective mitigation measures.

The Company periodically places before the **Board of Directors** the status of key risks identified, the assessment thereof, mitigation strategies and the measures undertaken to minimise and manage such risks.

The Board reviews the effectiveness of the risk management framework and provides appropriate guidance, wherever required.

Further, a dedicated section on **Risk Management** is included in the **Management Discussion and Analysis ("MDA") Report**, forming part of the Annual Report, providing an overview of the key risks and related mitigation measures.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Although the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility) Rules, 2014, are not yet applicable to the Company, the Company has proactively constituted a Corporate Social Responsibility (CSR) Committee. Social welfare and community development lie at the heart of Confidence Group's CSR philosophy, making it a key priority for the Company.

The CSR Committee has been established to strengthen and oversee the implementation of the Company's CSR policy. Additionally, the Committee's composition complies with the requirements of Section 135 of the Act, which mandates that the CSR Committee consist of at least three directors, including at least one Independent Director.

Terms of reference of the Committee

1) To formulate and recommend to the Board, a Corporate Social Responsibility Policy (CSR Policy), which shall indicate a list of CSR projects or programs which a Company plans to undertake falling within the purview of the Schedule VII of the Companies Act, 2013, as may be amended.
2) To recommend the amount of expenditure to be incurred on each of the activities to be undertaken by the Company, while ensuring that it does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Companies Act, 2013.
3) To approve the Annual Report on CSR activities to be included in the Director's Report forming part of the Company's Annual Report and Attribute reasons for short comings in incurring expenditures.
4) To monitor the CSR policy of the Company from time to time; and
5) To institute a transparent monitoring mechanism for implementation of the CSR Projects or programs or activities undertaken by the Company.

The composition of the Corporate Social Responsibility Committee are given below:

Sr. No.	Name of Member	Designation
1.	Mr. Nitin Khara	**Chairperson, Executive Director**
2.	Mr. Vaibhav Dedhia	**Member, Non-Executive Independent Director**
3.	**Mrs. Mansi Deogirkar**	**Member, Non-Executive - Independent Drector**

Company Secretary of the company is the Secretary to the Committee.

5. GENERAL BODY MEETINGS

a. The details of the last 3 (three) Financial years Annual General Meetings are given below :

Financial Year	Date & Time	Details of Location
2022-23	30th September 2023 At 11.00 AM	**Through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") from its registered office**
2023-24	30th September 2024 At 11.00 AM	**Through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") from its registered office**
2024-25	30th September 2025 At 11.00 AM	**Through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") from its registered office**

Whether Special resolutions were put through Postal Ballot last year? : No
Are Special resolutions proposed to be put through Postal Ballot this Year : N.A.

6. DISCLOSURE

a.**Related Party Transactions**

During the financial year under review, all transactions entered into with Related Parties, as defined under the **Companies Act, 2013** and **Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, were undertaken in the **ordinary course of business and on an arm's length basis.** Accordingly, such transactions did not attract the provisions of **Section 188 of the Companies Act, 2013**, to the extent applicable.

There were no materially significant related party transactions entered into during the year that could have a potential conflict with the interests of the Company. All related party transactions were reviewed and approved by the **Audit Committee** in accordance with the applicable statutory and regulatory requirements.

The requisite disclosures relating to related party transactions, as prescribed under **Indian Accounting Standard (Ind AS) 24 – Related Party Disclosures**, have been duly incorporated in the Notes forming part of the Financial Statements.

The Company has a **Board-approved Related Party Transactions Policy**, which sets out the principles and procedures governing such transactions in accordance with applicable laws and regulations. The Policy is available on the **Company's website** for the information of stakeholders.

b. Details of non-compliance by the Company, penalties, strictures imposed on the Company by the stock exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three financial years 2022-23, 2023-24 and 2024-25 respectively: There were no instances of non-compliance, penalties or strictures imposed on the Company by the Stock Exchanges, SEBI or any statutory authority on any matter relating to capital markets during the last three financial years.

c. Whistle Blower Policy:

The Company has formulated a Whistle Blower Policy/Vigil Mechanism to provide directors and employees a confidential channel to report genuine concerns. This mechanism enables them to approach the Chairman of the Audit Committee to report any unethical behavior, actual or suspected fraud, violations of the Code of Conduct or ethics policy, or any other improper activity. This includes misuse or improper application of accounting policies and procedures that may lead to misrepresentation of financial statements, as well as incidents or suspected incidents of leakage of unpublished price-sensitive information.

The Company has implemented a Whistle Blower Policy to promote greater transparency across all aspects of its operations. The policy aims to foster and strengthen a culture of openness while providing employees with a secure and responsible framework for reporting improper activities. The vigil mechanism includes robust safeguards to protect whistleblowers from any form of victimization and allows direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.
The Company is dedicated to upholding the highest standards of ethical, moral, and legal business conduct. To maintain these standards, it encourages employees with genuine concerns about suspected misconduct to come forward and voice them without fear of retaliation or unfair treatment.

The Whistle Blower Policy and Vigil Mechanism provide safeguards to protect employees who use this mechanism from victimization or unfair treatment. The Company confirms that no personnel have been denied access to the Audit Committee. This policy, adopted in accordance with Section 177 of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is a mandatory requirement and is available on the Company's website.

d. Dividend Distribution Policy:

The Company has adopted a **Dividend Distribution Policy** with the objective of providing greater transparency to shareholders regarding the utilisation of surplus profits and the principles governing the distribution of dividends.
The Policy sets out the broad parameters and factors to be considered by the Board of Directors while determining the quantum and declaration of dividends, as well as the circumstances under which profits may be retained for the Company's business and future growth requirements.
The Dividend Distribution Policy has been formulated in accordance with the applicable provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** and is available on the **Company's website** for the information of shareholders and other stakeholders.

e. Reconciliation of Share Capital Audit:

In accordance with **Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018**, the Company has obtained a quarterly **Reconciliation of Share Capital Audit Report** from the practicing Company Secretary firm, **M/s. Siddharth Sipani and Associates**.
The audit is conducted to reconcile the total admitted, issued and listed share capital of the Company with the records maintained by **National Securities Depository Limited (NSDL)** and **Central Depository Services (India) Limited (CDSL)**.

The audit reports confirm that the Company's issued and paid-up share capital is duly reconciled with the aggregate number of shares held in physical form, shares allotted and pending dematerialisation, and shares held in dematerialised form with NSDL and CDSL. The audit also verifies the consistency of the Company's issued and listed capital with the records maintained by the respective depositories and other relevant records.

f. Disclosure of Accounting Treatment:

Your Company has not adopted any alternative accounting treatment prescribed differently from the IND AS.

g. Non-Executive Director's compensation and disclosures:

The Nomination and Remuneration Committee recommends all fees/compensation paid to the Non-Executive Directors (including Independent Directors) and thereafter fixed by the Board and approved by the shareholders in the General Meeting, if required. The remuneration paid/payable to the Non-Executive Directors is within the limits prescribed under the Act.

h. Code of Conduct:

The Board of Directors has established a Code of Conduct applicable to all Board members and senior management of the Company. All Directors and Senior Management Personnel have affirmed their adherence to the Code, as approved and adopted by the Board.

i. Code of Conduct for Prohibition of Insider Trading:

In compliance with the **Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**, as amended from time to time, the Company has adopted a **Code of Conduct for Prevention of Insider Trading** ("Code") to regulate, monitor and report trading in the securities of the Company by Directors, Designated Persons and other individuals who may have access to **Unpublished Price Sensitive Information ("UPSI")**.

The Code establishes appropriate controls and procedures to prevent the misuse of UPSI and to ensure fair, transparent and ethical dealing in the Company's securities, thereby safeguarding market integrity. The Company has also adopted a **Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information**, which provides a framework for equitable and timely dissemination of UPSI.

The Company has complied with the applicable provisions of the **SEBI (Prohibition of Insider Trading) Regulations, 2015** during the financial year under review. The aforesaid Codes are available on the **Company's website** for the information of stakeholders.

j. The Code of Business Conduct and Ethics for Directors and management personnel:

The **Board of Directors and Management Personnel** of the Company are committed to upholding and promoting the standards of conduct and ethical principles set out in the Code. They are responsible for ensuring that the Code remains relevant, effective and responsive to the expectations of investors, stakeholders and other interested parties, while taking into account evolving corporate practices and applicable legal and regulatory requirements.

The Code is expected to be followed **in both letter and spirit** by all persons to whom it applies. It serves as an important framework for maintaining the highest standards of integrity, accountability, transparency and ethical business conduct across the Company.

A copy of the **Code of Business Conduct and Ethics** is available on the Company's website for the information of stakeholders.

k. Subsidiary Companies:

All Subsidiary Companies are managed by their respective Boards, which have the rights and responsibilities to act in the best interests of their stakeholders. As the majority shareholder, the Company appoints its representatives to these Boards and monitors subsidiary performance through the following mechanisms:

i. Financial statements and details of investments made by unlisted subsidiaries are presented to the Audit Committee and the Company's Board on a quarterly basis.
ii. Minutes of the subsidiary Boards' meetings, along with Exception Reports and quarterly Compliance Certificates issued by the CEO/CFO/CS, are tabled before the Company's Board quarterly.
iii. Summaries of the subsidiary Boards' meeting minutes are circulated to the Company's Board quarterly.
iv. Statements detailing all significant transactions and arrangements entered into by the subsidiaries are presented to the Company's Board.

l. Audit Fees

Total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the statutory auditors and all entities in the network firm / network entity of which the statutory auditor is a part, is given below:

Sr. No	Payment to Statutory Auditors	Amount
03	Kamdar & Daga	2.0 Lakhs

m. MEANS OF COMMUNICATION:

QUARTERLY RESULTS:

All financial and other vital official news are also communicated to the concerned stock exchanges and are posted on the website of the company.

PRESENTATIONS TO INSTITUTIONAL INVESTORS OR ANALYSTS:

During the FY 2025-26, presentations made to institutional investors or analysts by CONFIDENCE FUTURISTIC ENERGETECH LIMITED are displayed on the Company's website www.cfel.co.in

COMPANY'S CORPORATE WEBSITE:

The Company's website serves as a comprehensive platform providing stakeholders with relevant information about **Confidence Group**, including its management, vision and mission, business activities, policies, corporate governance framework, sustainability initiatives and investor-related information.
The **Investor Relations** section of the website provides shareholders and other stakeholders with timely and relevant information, including financial results, shareholding patterns, corporate benefits, disclosures, stock exchange-related information and details of the Company's Registrar and Share Transfer Agent.
The Company endeavours to keep the website updated with relevant statutory disclosures and other information to facilitate easy and transparent access for shareholders and stakeholders.

ANNUAL REPORT:

The **Annual Report** of the Company, comprising the Audited Annual Financial Statements, Consolidated Financial Statements, Board's Report, Auditor's Report and other relevant disclosures and information, is circulated to the members and other stakeholders entitled to receive the same in accordance with the applicable statutory and regulatory requirements.

The **Management Discussion and Analysis ("MDA") Report** forms an integral part of the Annual Report and provides stakeholders with relevant insights into the Company's business performance, operational environment and other significant developments.
The Annual Report, including the MDA Report and other requisite disclosures, is also made available on the **Company's website** for the information and convenience of members and other stakeholders.

DESIGNATED EXCLUSIVE EMAIL-ID FOR INVESTOR SERVICES:

The Company has designated the following email-id exclusively for investor servicing:- cs@confidencegroup.co.

n. BSE Corporate Compliance & Listing Centre (The 'Listing Centre'):
BSE's Listing Centre is a web-based platform designed specifically for corporates. It facilitates the electronic filing of all periodic compliance documents, including shareholding patterns, corporate governance reports, media releases, and other relevant disclosures.

o. SEBI Complaints Redress System (SCORES):

The Company has implemented a **centralised, web-based system for the effective management and redressal of investor complaints**, enabling timely monitoring and resolution of grievances.

The system maintains a centralised database of investor complaints and facilitates the **online submission of Action Taken Reports ("ATRs")** by the concerned Company. It also provides investors with online, real-time access to the status of their complaints and the actions taken towards their resolution.

The mechanism is designed to enhance **transparency, accountability and efficiency** in the investor grievance redressal process and to ensure that complaints are addressed in a timely and effective manner.

p. SHARE TRANSFER SYSTEM:

The Company ensures that requests relating to **transfer and transmission of shares** are processed expeditiously. Share certificates are generally returned within the time limit from the date of receipt of the request, subject to the documents being complete, valid and in order in all respects.

The Board of Directors has delegated the authority for approving share transfers, transmissions and other related matters concerning securities to the **Managing Director and/or the Company Secretary**, in accordance with the applicable provisions and internal procedures of the Company.

A summary of all share transfers and transmissions approved under the delegated authority is placed before the **Board of Directors at its subsequent meeting** for information and review.

q. REGISTRAR AND TRANSFER AGENT:

The Company is availing the services of Registrar and Share Transfer Agent from **M/s.** Skyline Financial Services Pvt. Ltd, Unit: D-153A, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, Delhi, 110020, India.Tel: +91 (0)11 - 64732681 / 88|Direct: +91 (0)22 42270423 | Fax: +91 (0)11 - 26812682.

r, Date of Book Closure: 24/09/2026 to 30/09/2026 (both days inclusive).

s. Share Transfer System :

Share Transfers are processed and share certificates returned within a prescribed period from the date of receipt subject to the documents being valid and complete in all respects. The Board has delegated the authority for approving, transfer and transmission etc. of the company's securities to the Managing Director and/or Compliance Officer.

t. LISTING OF SECURITIES :
Name of the Stock Exchanges
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 ISIN- **INE700F01024**

u. SHAREHOLDING PATTERN AS ON 31ST MARCH, 2026:

Sr. No.	Category of Shareholder	No. of Shares held	% of Shareholding
(A)	**Promoter & Promoter Group** Indian Foreign	**1,54,79,600**	**61.87**
(B)	**Public**	**95,40,400**	**38.13**
1.	Institutions:	0	**0**
	Foreign Institutional Investors (FIIs)	0	**0.00**
	Non-Institutions:		
2.	Body Corporate	31,69,962	**12.67**
	Individuals	58,44,554	**23.36**
	Clearing Members	0	**0.00**
	NRI	67,953	**0.27**
	HUF	2,43,566	**0.97**
	Firm	2,14,275	**0.86**
	Other	90	**0.01**
	GRAND TOTAL	**2,50,20,000**	**100.00**

v. Distribution of shareholding as on 31st march, 2026:

Shares Slab	Shareholder s	% of Holders	Total Shares	Amount (Rs)	%
Up To 5,000	4893	87.39	765322	3826610	**3.06**
5001 To 10,000	290	5.18	445620	2228100	**1.78**
10001 To 20,000	180	3.21	518840	2594200	**2.07**
20001 To 30,000	65	1.16	328246	1641230	**1.31**
30001 To 40,000	23	0.41	162712	813560	**0.65**
40001 To 50,000	30	0.54	280780	1403900	**1.12**
50001 To 1,00,000	59	1.05	830736	4153680	**3.32**
1,00,000 and Above	59	1.05	21687744	108438720	**86.68**
TOTAL	**5599**	**100.00**	**25020000**	**125100000**	**100**

w. Shareholders And Investors Correspondence:

The Board recognizes the importance of two-way communication with shareholders and of giving a balanced report of results and progress and responds to questions and issues raised in a timely and consistent manner. Shareholders seeking information may contact the Company directly throughout the year. Shareholders should address their correspondence to the Company's Registrar and Transfer Agent at the following address:

Skyline Financial Services Pvt. Ltd.
Unit: D-153A, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, Delhi,110020, India. Tel: +91 (0) 11 64732681 |Direct: +91 (0)11 64732688
Fax: +91 (0)11 26812682

y. Details of shares : Face Value Per Equity Share : - RS. 5/-

Mode	No. of Shares	% of Total Capital
Demat/Electronic	2,49,74,268	**99.82%**
- in CDSL	65,78,162	**25.29%**
- in NSDL	1,83,96,106	**74.53%**
Physical	45,732	**0.18%**
Total No. of shares	**2,50,20,000**	**100.00%**

x. Stock market price for the FY 2025-26 - BSE Limited

MONTH	HIGH PRICE	LOW PRICE	CLOSE PRICE
APR-25	98.99	71.60	**84.49**
MAY-25	90.50	77.50	**81.75**
JUN-25	90.00	71.81	**79.06**
JUL-25	81.50	64.50	**69.61**
AUG-25	72.86	61.00	**63.97**
SEP-25	67.40	53.10	**54.42**
OCT-25	57.99	41.46	**46.24**
NOV-25	57.49	37.90	**37.96**
DEC-25	42.89	34.70	**36.90**
JAN-26	39.00	32.10	**33.33**
FEB-26	40.20	32.12	**33.71**
MAR-26	**45.00**	**26.97**	**27.80**

PRACTISING COMPANY SECRETARY'S CERTIFICATE ON DIRECTOR'S NON-DISQUALIFICATION

To,

The Members of

Confidence Futuristic Energetech Limited

OFFICE 419, PLOT-71 THANE, NAVI MUMBAI, THANE Mumbai - 400703

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/S. **Confidence Futuristic Energetech Limited** having CIN L74110MH1985PLC386541 and having Registered Office at OFFICE 419, PLOT-71 THANE, NAVI MUMBAI, THANE, MUMBAI CITY, MH – 400703, INDIA (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any other statutory authority.

Sr. No	Name of Director	DIN	Date of Appointmen	Date of Resignation
01	Nitin Punamchand Khara	01670977	13-02-2018	NA
02	Sarvesh Elesh Khara	06938709	06-11-2020	NA
03	Vaibhav Pradeep Dedhia	08068912	13-02-2018	NA
04	Sumant Jayantilal Sutaria	00298428	18-06-2021	NA
05	Sanjay Ramrao Naphade	03134050	20-08-2021	NA
06	Mansi Manoj Deogirkar	07269038	12-06-2024	NA

Note – Date of appointment of all the directors are original date of appointment as per MCA Records.

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Membership No. – 28650 , CP No. – 11193
Peer Review Certificate No. -1789/2022
UDIN: A028650H001159923
Date: 20-08-2026
Place: Nagpur

CERTIFICATE OF THE MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

(REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015

To,
The Board of Directors,
Confidence Futuristic Energetech Limited
Nagpur

Dear Sirs,
We, **Nitin Khara** – Managing Director & Chief Executive Officer and **Sarvesh Elesh Khara** – Director and Chief Financial Officer of Confidence Futuristic Energetech Limited, to the best of our knowledge, information and belief, certify that

A. We have reviewed the financial statements and the cash flow statement for the year 2025-26:

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

(2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or volatile of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company, and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee –
(1) There are no significant changes in internal control over financial reporting during the year.

(2) There are no changes in accounting policies during the year requiring disclosure in the notes to financial statements; and

(3) There are no instances of significant fraud in the company’s internal control system over financial reporting

Nitin Khara
Managing Director and Chief Executive Officer
DIN-01670977

Sarvesh Elesh Khara
Director and CFO
DIN-06938709

Place: Nagpur
Date: 16/05/2026

DECLARATION BY CHIEF EXECUTIVE OFFICER (MD) CODE OF CONDUCT

[Regulation 34(3) read with Schedule V, Part D of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Nitin Khara – Managing Director & Chief Executive Officer of Confidence Futuristic Energetech Limited, hereby declare that all the members of the Board of Directors and Senior Management have affirmed compliance with the Code of Conduct of the Board of Directors and Senior Management of the Company for the year ended 31st March 2026.

I, Nitin Khara – Managing Director & Chief Executive Officer of Confidence Futuristic Energetech Limited hereby confirm pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that:

1. The Board of Directors of Confidence Futuristic Energetech Limited has laid down a code of conduct for all the Board Members and Senior Management Personnel of the Company.

2. All the Board members and senior management personnel have affirmed their compliance with the said code of conduct for the year March 31, 2026.

Sd/-
Nitin Khara
Managing Director and Chief Executive Officer

Place: Nagpur
Date: 16/05/2026

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
OFFICE 419, PLOT-71 THANE, NAVI MUMBAI
MUMBAI – 400703

The Corporate Governance Report prepared by **CONFIDENCE FUTURISTIC ENERGETECH LIMITED** ("the Company"), contains details as stipulated in regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (collectively referred to as 'SEBI Listing Regulations, 2015') ('applicable criteria') with respect to Corporate Governance for the year ended 31st March, 2026. This report is required by the Company for annual submission to the Stock Exchanges and to be sent to the Shareholders of the Company.

We have examined the compliance with the conditions of Corporate Governance of Confidence Futuristic Energetech Limited ("the Company") for the year ended on March 31, 2026, as stipulated in the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, pursuant to the SEBI LODR Regulations with the Stock Exchanges.

Management Responsibility
The preparation of the Corporate Governance Report is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Corporate Governance Report.

The Management along with the Board of Directors are also responsible for ensuring that the Company complies with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, issued by the Securities and Exchange Board of India.

Auditor's Responsibility
Our responsibility is to provide a reasonable assurance in the form of an opinion whether the Company has complied with the condition of Corporate Governance, as stipulated in the SEBI Listing Regulations.

We conducted our examination of the Corporate Governance Report in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and the Guidance Note on Certification of Corporate Governance, both issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

The procedures selected depend on the auditor's judgement, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria. The procedures include but are not limited to examination of relevant records and documents of the Company and obtaining necessary representations and declarations from directors including independent directors of the Company.

The procedures also include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, our scope of work under this report did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

Opinion
Based on the procedures performed by us as referred above and according to the information and explanations given to us, we are of the opinion that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, as applicable for the year ended 31st March 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on use
The certificate is addressed and provided to the Members of the Company solely for the purpose of enabling the Company to comply with the requirement of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Kamdar & Daga**
Chartered Accountants

Piyush Daga
Partner
M. No. 140518
FRN : 135772W
UDIN : 26140518HZXMGD5220

Date : 01/09/2026
Place : Nagpur

INDEPENDENT AUDITORS' REPORT

To The Members of CONFIDENCE FUTURISTIC ENERGTECH LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Confidence Futuristic Energtech Ltd("the Company"),** which comprise the balance sheet as at 31st March, 2026, and the Statements of Profit and Loss (including Other Comprehensive Income), the Statements of changes in Equity and statements of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as 'the standalone financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026, its Profit, total comprehensive income, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Financial Statements and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatements of this other information, we are required to report that fact. We have nothing to report in this regard as no other information as described above has been made available for review.

Management's Responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not

a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting fromerror, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statements that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statements on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statements of profit and loss including the Statements of Other Comprehensive Income, the cash flow statements and Statements of Changes in Equity dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules,2015, as amended;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act; "

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report; and our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended. According to the information and explanations given to us and on the basis of our examination of the records of the Company, managerial remuneration has not been paid/provided. Accordingly, reporting under section 197(16) of the Act is not applicable.;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its standalone financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

iv. (a)The Management has represented that, to the best of its knowledge and belief, as disclosed in the note no 37(v) to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities

identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the note no. 37(vi) to the accounts no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the UltimateBeneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatements.

v. (a)The final dividend paid by the Company during the year in respect of the previous year is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.

(b)No interim dividend declared and paid by the Company during the year.

(c) As stated in the note 13 point No 2 to the standalone financial statements, the Board of Directors of the Company has proposed final dividend for the year is subject to the approval of the members at the ensuring annual general meeting, The dividend declared is in accordance with Section 123 of the Act to the extent it applies to the declaration of dividend.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software. The audit trail has been preserved by the Company as per statutory requirements for record retention.

For Kamdar & Daga
Chartered Accountants

Piyush Daga
Partner
M.N.140518
FRN: 132239W
UDIN: 26140518NQDBER1920
Nagpur
Dated: 16th May, 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONEFINANCIAL STATEMENTS OF CONFIDENCE FUTURISTIC ENERGTECH LIMITED (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in Independent Auditors' Report to the members of **Confidence Futuristic Energetech Ltd**('the Company') on the financial statements for the year ended **31st March 2026**, In terms of the information and explanations sought by us and given by the Company and the books of accounts and records examined by us in the normal course of audit , and to the best of our knowledge and belief we report that:

(i)

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company do not hold any intangible assets during the year. Hence reporting under clause 3(i)(a)(B) of the order is not applicable.

(b) The property, plant and equipment have been physically verified by the management on periodic basis during the year. The company has devised a plan for periodic verification and in our opinion, the frequency of planned verification of the property, plant and equipment is reasonable having regard to the size of the company and nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any immovable property. Accordingly, reporting under clause 1© of the order in not applicable.

(d) The Company has not revalued any of its Property, Plant and Equipment. The company does not have any right of use assets and intangible assets during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company , there are no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventories have been physically verified by the management at reasonable intervals during the year. The procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of it's business. As per the information and explanations given to us and on the basis of our examination of the records, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of inventories as compared to book records

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has made investments in and/ or provided unsecured loans or advances in the nature of loans , or guarantee or security to various entities, the aggregate amount provided during the year and balance outstanding at the balance sheet date with respect to above are as per the table given below

(Rs. in Lacs)

	Investment	Guarantees	Security	Loans	Advances in the Nature of loans
Aggregate amount granted/provided during the year					
- Subsidiaries	-	-	-	-	-
- Joint ventures	-	-	-	-	-
- Associates	-	-	-	-	-
- Others	-	-	-	-	-
Balance outstanding as a balancesheet date in respect of the above case#					
Subsidiaries	9,233.21	-	-	5,217.10	-
Joint ventures	-	-	-	-	-
Associates	-	-	-	-	-
Others	-	-	-	917.80	-

#including interest

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the investment made and guarantee provided by the company to its subsidiary companies and terms and conditions of all such grant of unsecured loans and guarantee provided by the company are not prejudicial to the interest of the company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the repayment schedule of principal and interest are not stipulated for the loans given by the company and hence the repayments or receipts are regular in nature cannot be determined.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, total amount overdue/recoverable for more than 90 days cannot be determined.

(e) Since the terms of repayment are not stipulated, the total amount of loan fallen due during the year cannot be identified. According to the information and explanation given to us, such loans have not been demanded for repayment as on date.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the amount of unsecured loans granted by the company either repayable on demand or without specifying any terms or period of repayment are as per table below:

(Rs. In Lacs)

	All parties	Promoters	Related parties
Aggregate amount of loans Repayable on demand (A)	6134.90	-	6,109.90
- Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A) +(B)	**6,134.90**	**-**	**6,109.90**
% of loans to the total loans	**100%**	**-**	**99.59%**

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with s. 185 and 186 of the Act, in respect of grant of loans, making investments, and providing guarantees, as applicable. The Company has not granted any security in terms of Section 185 and 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly reporting under clause 3 (v) of the Order is not applicable.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. Accordingly reporting under clause 3 (vi) of the Order is not applicable.

(vii) (a) According to the information and explanation given to us and based on our examination of the records of the company, the Company is regular in depositing undisputed statutory dues accrued in books of accounts including income tax, Goods and Service Tax, Provident Fund, duty of customs, as applicable, with the appropriate authorities during the year. Sales tax, service tax, duty of excise and value added taxes have been repealed by the Government.
According to the information and explanation given to us, no undisputed amounts payable was in arrears, as at 31st March, 2026 for the period of more than six months from the date they became payable.
(b) According to the information and explanation given to us, there are no statutory dues referred in sub clause (a) which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) .

(ix) (a)The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. However, according to the information and explanation given to us, in respect of the loan amounting to Rs.1264.05 lacs as inter corporate deposit as at 31st March 2026 the terms of repayment of borrowings and interest thereon has not been stipulated. Further, such loans and interest thereon have not been demanded for repayment as on date.

(b) The company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, reporting under paragraph 3 (ix) (b) of the Order is not applicable.

© In our opinion and according to the information and explanations given to us, no money was raised by way of term loan during the year. Accordingly, reporting under paragraph 3 (ix) (c) of the Order is not applicable.

(d) In our opinion and according to the information and explanations given to us, no funds was raised for short term purpose during the year. Accordingly, reporting under paragraph 3 (ix) (d) of the Order is not applicable.

€ In our opinion and according to the information and explanations given to us and an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting under paragraph 3 (ix) (f) of the Order is not applicable.

(x) (a) The Company did not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under paragraph 3 (x) (a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records, The Company has not made any preferential allotment or private placement of shares pr debentures during the year under review. Accordingly, reporting under paragraph 3 (x) (b) of the Order is not applicable.

(xi) (a) During the course of our examination of the books and records of the Company and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or onthe Company by its officers or employees which has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us and as represented to us by the management, no whistle-blower complaints received during the year by the company.

(xii) In our opinion, the Company is not a nidhi company and accordingly, reporting under clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us, the company has undertaken transactions with the related parties and has complied with s. 177 and s. 188, of the Act, during the year. Also the related party disclosures as required by the Ind AS-24 Related Party Disclosures specified under s. 133 of the Act have been disclosed in the financial statements.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
(b) The reports of the Internal Auditor for the period under audit have been considered by us.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions, within the meaning of Section 192 of the Act, with directors or persons connected with him. Accordingly, reporting under paragraph 3(xv) of the Order is not applicable.

(xvi)(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (c) and (d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and theimmediately preceding financial year.

(xviii) There has been resignation of one of the joint statutory auditor during the year and based on the information and explanations given to us by the management and the response received by us pursuant to our communication with the outgoing auditors, there have been no issues, objections or concerns raised by the outgoing auditors.

(xix) On the basis of the financial ratios as disclosed in Note no 37 to the standalone financial statement, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of s. 135 of Companies Act, 2013 related to corporate social responsibility are not applicable to the company. Accordingly reporting under clause 3(xx)(a) & (b) of the Order is not applicable.

(xxi) The reporting under clause 3 (xxi) of the Order is not applicable in respect of audit of Standalone financial statement. Accordingly, no comment in respect of the said clause included in this report.

For Kamdar & Daga
Chartered Accountants

Piyush Daga
Partner
M.N.140518
FRN: 132239W
UDIN: 26140518NQDBER1920
Nagpur
Dated: 16th May, 2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CONFIDENCE FUTURISTIC ENERGTECH LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s CONFIDENCE FUTURISTIC ENERGTECH LIMITED** as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note om Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kamdar & Daga
Chartered Accountants

Piyush Daga
Partner
M.N.140518
FRN: 132239W
UDIN: 26140518NQDBER1920
Nagpur
Dated: 16th May, 2026

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(Figures in INR Lacs)

Particulars	Note No.	AS AT 31.03.2026	AS AT 31.03.2025
Assets			
1. Non-current Assets			
a) Property, plant and equipment	4	41.31	50.54
b) Capital work-in-progress		-	-
c) Financial Assets			
i) Investments	5	9233.21	9233.21
ii) Loans	6	6134.90	6593.93
d) Other Financial Assets	7	-	11.26
Total Non-current Assets		**15409.43**	**15888.95**
2. Current Assets			
a) Inventories	-	-	-
b) Financial assets			
i) Trade receivables	8	511.79	302.21
ii) Cash and cash equivalents	9	0.73	2.66
iii) Bank balances other than cash and cash equivalents		-	-
iv) Other Financial Assets	10	-	11.88
c) Current Tax Assets (net)	11	-	2.78
Total Current Assets		**512.52**	**319.53**
Total Assets		**15921.95**	**16208.48**
Equity and Liabilities			
3. Equity			
a) Equity Share capital	12	1,251.00	1,251.00
b) Other equity	13	13163.46	12800.68
Total Equity		**14414.46**	**14051.68**
4. Non-current liabilities			
a) Financial Liabilities			
i) Borrowings	14	1264.05	2011.99
ii) Other Financial liabilities	-	-	-
b) Deferred Tax Liabilities (Net)	15	3.80	4.76
Total Non-current liabilities		**1267.85**	**2016.75**
5. Current liabilities			
a) Financial Liabilities			
i) Borrowings		-	-
ii) Trade payables			
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises	16	23.35	32.71
iii) Other Financial Liabilities	17	44.18	40.00
b) Other Current Liabilities	18	65.57	10.83
c) Current Tax Liabilities (Net)	19	106.55	56.51
Total Current liabilities		**239.65**	**140.05**
Total Equity and liabilities		**15921.95**	**16208.48**

Notes forming part of the Standalone Financial Statements 1-40

For and on behalf of Board of Directors	**As per our Report of even date attached**
CONFIDENCE FUTURISTIC ENERGETECH LIMITED	**For Kamdar & Daga.**
CIN -L74110MH1985PLC386541	Chartered Accountants
	FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Figures in INR Lacs except otherwise stated)

Particulars	Note No.	Year ended 31.03.2026	Year ended 31.03.2025
A. Revenue from operations	20	940.55	655.30
B. Other Income	21	470.73	514.90
C. Total Income (A+B)		**1411.28**	**1170.20**
D. Expenses			
(a) Cost of materials consumed	22	594.49	-
(b) Purchase of stock-in-Trade	23	-	609.50
(c) Changes in inventories of finished goods, stock-in-Trade and Work-in-Progress	-	-	-
(d) Employee Benefit Expense	24	0.65	0.68
(e) Finance costs	25	131.82	94.31
(f) Depreciation and amortization expenses	4	9.23	11.44
(g) Other expenses	26	58.57	58.09
Total Expenses		**794.76**	**774.02**
E. Profit / (Loss) before tax **(C-D)**		**616.52**	**396.18**
F. Tax expense:			
(a) Current tax	29	155.18	110.58
(b) Earlier Year Adjustments in tax		36.97	6.00
(c) Deferred tax	15	(0.96)	(2.04)
Total Tax Expenses		**191.19**	**114.54**
G. Profit / (Loss) for the year **(E-F)**		**425.32**	**281.64**
H. Other comprehensive income		-	-
I). (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax Relating to items that will not be reclassified to profit or loss		-	-
II). (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax Relating to items that will be reclassified to profit or loss		-	-
I. Total other comprehensive income for the year (I+II)		-	-
J. Total comprehensive income for the year Comprising Profit or loss and Other comprehensive income for the year (G+H)		**425.32**	**281.64**
K. Earnings per share (in INR) Par Value of INR 5/- each fully Paid -up	35	-	-
(1) Basic (INR per Share)		**1.70**	**1.13**
(2) Diluted (INR per Share)		**1.70**	**1.13**
Weighted average equity shares used in computing earnings per equity share			
(1) Basic (INR per Share)		**2,50,20,000**	**2,50,20,000**
(2) Diluted (INR per Share)		**2,50,20,000**	**2,50,20,000**

Notes forming part of the Standalone Financial Statements 1-40

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

Standalone statement of Changes in Equity for the year ended 31st March 2026

A. Equity Share Capital

For the year ended 31st March 26

(Figures in INR Lacs)

Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,251	-	1,251

or the year ended 31st March 25

(Figures in INR Lacs)

Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,251	-	1,251

B. Other Equity

(Figures in INR Lacs)

Particulars	Reserves and Surplus		Total Other Equity
	Securities Premium	Retain Earnings	
Balance as on 01.04.24	**11711.00**	**901.87**	**12612.87**
Profit for the year	-	281.64	281.64
Dividend	-	(93.83)	(93.83)
Balance as on 31.03.25	**11711.00**	**1089.68**	**12800.68**
Profit for the year	-	425.32	425.32
Dividend **(Refer Note 1 Below)**	-	(62.55)	(62.5)
Balance as on 31.03.26	**11711.00**	**1452.46**	**13163.46**

Nature and purpose of reserves

(a) Securities Premium

Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013

(b) Retained Earnings

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

Note

1. During the financial year 25-26, the company has paid final dividend of INR 0.25 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 62.55 lacs

2. Board of directors have proposed a Final Dividend of 5% on face value of Rs. 5/- i.e, INR 0.25 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

Notes forming part of the Standalone Financial Statements 1-40

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

	(Figures in INR Lacs) YEAR ENDED	
Particulars	**31.03.2026**	**31.03.2025**
A Cash Flow from Operating Activities		
Net Profit before Tax as per Statement of Profit and Loss	616.52	396.18
Adjusted for:		
Depreciation	9.23	11.44
Interest Expenses	131.82	94.31
Interest Income	(470.73)	(514.90)
Operating Profit before Working Capital Changes	**286.84**	**(12.97)**
Trade receivables	(209.58)	56.35
Other Financial assets	11.88	(11.88)
Other Current assets	2.78	11.48
Trade Payables	(9.36)	(10.53)
Other Current liabilities	50.05	11.27
Other Financial Liability	4.18	-
Cash Generated from Operations	**136.78**	**43.73**
Income Tax Paid (net)	191.19	112.04
Net Cash Generated / (Used) from Operating Activities	**(54.41)**	**(68.32)**
B Cash Flow from Investing Activities		
Investment in Subsidiaries during the year	-	(3364.34)
Proceeds from Sale of Shares in	-	2205.00
Movement in Loans given	459.03	(669.76)
Movement in Other Financial Assets - Non Current	11.26	(11.26)
Interest Received	470.73	514.90
Net Cash Used in Investing Activities	**941.02**	**(1325.45)**
C Cash Flow from Financing Activities		
Proceeds from Borrowings - Non-current	(748.90)	1582.21
Other Financial Liabilities (Net)	54.74	-
Dividend Paid	(62.55)	(93.83)
Interest Paid	(131.82)	(94.31)
Net Cash Generated / (Used) in Financing Activities	**(888.53)**	**1394.08**
Net Increase in Cash & Cash Equivalents	(1.93)	0.30
Cash & Cash Equivalents as at the beginning of the year	2.66	2.36
Cash & Cash Equivalents as at the end of the year	**0.73**	**2.66**
Components of Cash & Cash Equivalents		
Balances with Banks		
In Current accounts	0.64	2.57
Cash in Hand	0.09	0.09
Closing Balance of Cash & cash Equivalents (Refer Note 9)	**0.73**	**2.66**

Note

Changes in Liability arising from Financing Activities

(Figures in INR Lacs)

Particulars	1st April 2025	Cash Flow (Net)	31st March 2026
Borrowings – Non-current (including Current Maturities)	2011.99	(747.94)	1264.05
Total	**2011.99**	**(747.94)**	**1264.05**

Particulars	1st April 2024	Cash Flow (Net)	31st March 2025
Borrowings – Non-current (including Current Maturities)	429.78	1582.21	2011.99
Total	**429.78**	**1582.21**	**2011.99**

1. The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended)

Notes forming part of the Standalone Financial Statements 1-40

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

1. Company Information

Confidence Futuristic Energetech Limited (the Company) is a BSE listed entity incorporated in India having registered office at 419, Plot-71, Navi Mumbai, Thane, Maharashtra, India – 400703. The Company is engaged in Parallel LPG Market by the name of pack cylinder division with GO GAS ELITE as its brand and is into selling LPG to both domestic and commercial users at competitive rates Further Company is 61.87% Subsidiary of M/s Confidence Petroleum India Limited (a BSE /NSE Listed).

The Board of Directors have approved the financial statements for the year ended 31st March, 2026 and issued the same on 16th May, 2026.

2. Material Accounting Policies

The material accounting policies applied by the Company in the preparation of its standalone financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

I. Basis of preparation

The Standalone financial statements are presented in Indian Rupees and all values are rounded to the nearest lakhs, except when stated otherwise.

The Standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The Standalone financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value refer note no.38.

Current / Non-current Classification:

Company has determined current and non-current classification of its assets and liabilities in the financial statements as per the requirement of Ind AS 1 - 'Presentation of Financial Statements', wherever applicable. Based on its assessment, the Company has ascertained its normal operating cycle as 12 months for the purpose of current and non-current classification of its assets and liabilities.

II. Summary of Material Accounting policy

A) Revenue Recognition

i. Sale of Goods

Revenue is recognized upon satisfaction of performance obligation at the amount of transaction price allocated to the performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts, rebates or other similar items in a contract when they are highly probable to be provided. Revenue excludes any amount collected as taxes on behalf of statutory authorities.

The Company recognizes revenue generally at the point in time when the products are delivered to customer or when it is delivered to a carrier for export sale, which is when the control over product is transferred to the customer.

ii. Interest Income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

B) Property Plant & Equipment

Free hold land is carried at historical cost, all Property, plant and equipment are stated at historical cost less recoverable tax and accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as “Capitalwork-in-progress”.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classifiedas capital advances under “Other Non-Current Assets”.

Depreciation methods, estimated useful lives and residual value:
Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been taken as prescribed in Schedule II to the Companies Act, 2013.

The residual value is not more than 5% of the original cost of the asset. The assets’ residual values and useful lives arereviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit orloss.

C) Lease

The company identifies whether any transaction is a lease or have any embedded lease component. The determination of whether an arrangement is a lease is based on the substance of the agreement. The agreement is a lease if fulfilment of it is dependent on the use of a specific asset(s) and the arrangement conveys a right to use the asset or assets, even if the right is not explicitly specified in an agreement.

In case the Company has entered in any agreement as a lessee, it recognizes the right to use of the asset conferred under the arrangement as “Right of Use “as part of Property, Plant & equipment. The discounted cash flows of the all the lease considerations including lease premium, which Company expects to pay during entire non-cancellable period of lease arrangement is taken as initial recognition of asset with corresponding amount as ‘lease liabilities. Lease liabilities and Right of Use asset is remeasured or impaired annually based on available variables, using the concept of materiality.

The assets under ‘right of use’ are depreciated using straight line method over the lease term. Similarly interest as per incremental rate of borrowing is charged to lease liabilities. Lease payments are appropriated towards the lease liabilities.
Lease liabilities are classified as non-current and current based on their due dates of discharging.

D) Investment in Subsidiary

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s or cash-generating unit’s (CGU) fair value less costs of disposal and its value in use. [When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs]. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

E) Financial Assets & Liabilities

i) Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial assets. However, trade receivables that do not contain a significant financing component are measured at transaction prices.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in three categories:
- Debt instruments at amortised cost
- Debt / equity instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives, and equity instruments at fair value through profit or loss (FVTPL)

Impairment of financial assets

The Company assesses on a forward-looking basis the expected credit loss associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

ii) Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

- Financial liabilities at fair value through profit or loss
  Financial liabilities are measured at fair value through profit or loss.
- Loans and borrowings
  After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are material and an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

F) Inventories

Raw materials, Consumables Stores:

Raw materials /Consumables Stores are valued at cost after providing for cost of obsolescence / depletion. Cost is determined on weighted average basis.

Costs includes, expenses incurred in bringing each product to its present location and condition.

Stock in Trade:

Inventories are valued at the lower of cost and net realisable value. Cost is determined on weighted average basis.

Costs includes, expenses incurred in bringing each product to its present location and condition.

Finished goods and work in progress

Inventories are valued at the lower of cost and net realisable value.

Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs. Cost of direct material is determined on weighted average basis.

For the purpose of valuation of Stock in Trade, Finished Goods and Work in Progress, Net realisable value means the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

G) Trade Receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business.

H) Cash & Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash on hand, bank balances and short-term deposits in banks.

I) Income Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided using the Balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

J) Borrowing costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets is substantially ready for their intended use. The Company considers a period of twelve months or more as a substantial period. Qualifying assets are assets that necessarily take a substantial period to get ready for their intended use.

Transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method.

All other borrowing costs are expensed in the period in which they are incurred.

K) Trade and other payable

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

L) Employee Benefit

Short Term and other long-term Employee Benefits

The contractual amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits Defined Contribution Plans

The Company has a defined contribution plan is a post-employment benefit plan under which the Company will pay specified contributions to Provident Fund and Pension Scheme authorities whenever company will hit threshold limit for provident fund limit.

Defined Benefit Plans

The Company plans to pay gratuity to the employees whoever has completed specified period of service with the Company as per the Payment of Gratuity Act, 1972, at the time of resignation/retirement from the employment. whenever company will hit threshold limit for gratuity. Annual gratuity provision will made based on an actuarial valuation on hitting threshold limit.

The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected

Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

Re-measurement of defined benefit plans in respect of post-employment is charged to the Other Comprehensive Income.

M) Earnings per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:
- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:
- the after-income tax effect of interest and other financing costs associated with dilutive potential equity
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

N) Provisions and Contingent Liabilities / Assets

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.
Contingent assets are not recognised or accounted.

O) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operational decision maker monitors the operating results of its business Segments separately for the purpose of making decision about the resources allocation and performance assessment. Segment performance is evaluated based on the profit or loss and is measured consistently with profit or loss in the financial statements. The operating segments have been identified on the basis of the nature of products/ services.

3. Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgment in applying the Company's accounting policies.

The estimates and judgments involve a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

Critical estimates and judgments

The areas involving critical estimates or judgments are:
- Estimation of current tax expense and payable
- Estimation of defined benefit obligation
- Recognition of revenue
- Recognition of deferred tax assets for carried forward tax losses
- Impairment of trade receivables and other financial assets

Estimated and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

Notes forming parts of Standalone Financial Statements for the year ended March 31, 2026

Note 4 Property Plant & Equipment

(Figures in INR Lacs)

Particulars	Composite Cylinders	Vehicles	Electrical Installation	Regulators	Computer	Total
Gross carrying amount as at April 1, 2025	**181.01**	**4.44**	**0.87**	**1.56**	**5.69**	**193.57**
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Gross carrying amount as at March 31, 2026	**181.01**	**4.44**	**0.87**	**1.56**	**5.69**	**193.57**
Accumulated depreciation as at April 1, 2025	**132.50**	**3.22**	**0.62**	**1.19**	**5.50**	**143.02**
Charge for the year	8.77	0.22	0.05	0.07	0.12	**9.24**
Disposals	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2026	**141.27**	**3.44**	**0.67**	**1.26**	**5.62**	**152.26**
Net carrying amount as at March 31, 2025	**48.51**	**1.22**	**0.25**	**0.37**	**0.18**	**50.54**
Net carrying amount as at March 31, 2026	**39.74**	**1.00**	**0.20**	**0.30**	**0.07**	**41.31**

(Figures in INR Lacs)

Particulars	Composite Cylinders	Vehicles	Electrical Installation	Regulators	Computer	Total
Gross carrying amount as at April 1, 2024	**181.01**	**4.44**	**0.87**	**1.56**	**5.69**	**193.57**
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Gross carrying amount as at March 31, 2025	**181.01**	**4.44**	**0.87**	**1.56**	**5.69**	**193.57**
Accumulated depreciation as at April 1, 2024	**121.78**	**2.95**	**0.56**	**1.10**	**5.19**	**131.58**
Charge for the year	10.72	0.27	0.06	0.08	0.31	11.44
Disposals	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	**132.50**	**3.22**	**0.62**	**1.19**	**5.50**	**143.02**
Net carrying amount as at April 01, 2024	**59.23**	**1.49**	**0.30**	**0.46**	**0.50**	**61.98**
Net carrying amount as at March 31, 2025	**48.51**	**1.22**	**0.25**	**0.37**	**0.18**	**50.54**

Note 5 Non-current Investments

(Figures in INR Lacs)

Particulars	AS AT			
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
Investment measured at Cost				

(a) Investment in Equity Instruments				
i. Investment in Subsidiary Companies				
• Unquoted				
Sarju Impex Ltd Par value of INR 10/- (10), (10) each fully paid	68,09,278 (75%)	68,09,278 (75%)	865.68	865.68
Confidence Enterprises Pvt Ltd Par value of INR 10/- (10), (10) each fully paid	51,592 (100%)	51,592 (100%)	5001.09	5001.09
Confidence Green fuels Pvt Ltd Par value of INR 10/- (10), (10) each fully paid	10,000 (100%)	10,000 (100%)	1.00	1.00
Confidence Futuristic Fuels Pvt Ltd Par value of INR 10/- (10), (10) each fully paid	10,000 (100%)	10,000 (100%)	1.00	1.00
Silversky Exim Pvt Ltd Par value ofINR 10/- (10), (10) each fully paid	40,80,000 (51%)	40,80,000 (51%)	3364.34	3364.34
Total			**9233.21**	**9233.21**
Aggregate value of quoted investments at Cost	-	-		-
Aggregate value of quoted investments at Market Value	-	-		-
Aggregate value of quoted investments at Carrying value	-	-		-
Aggregate value of unquoted investments at Cost	-	-	**9233.21**	**9233.21**
Aggregate value of unquoted investments at Carrying value	-	-	**9233.21**	**9233.21**
Aggregate amount of impairment in value of Investment	-	-	-	-

Note 6 Loans (Non-Current)

(Figures in INR Lacs)

Particulars	**AS AT**	
	31.03.2026	**31.03.2025**
Loans Receivable Considered good – Unsecured		
Loans to Related Parties	6,109.90	6,287.38
Other Loans	25.00	305.55
Total	**6,134.90**	**6,593.93**

Note

1) Loans are non-derivative financial assets which generate a fixed interest income for the Company. The carrying value may be affected by changes in the credit risk of the counterparties.

2) Non-Current loans to related parties pertain to funds advanced for business purpose.

3) Amount due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member for the FY 2024-25 is INR 6515 lacs, for FY 2025-26 is INR 6109.90 lacs.

4) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediaries shall, whether, directly or indirectly lend or invest in other persons / entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5) The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

6) Additional disclosures related to Loans given to related party that are: (a) repayable on demand; and (b) without specifying any terms or period of repayment.

Type of Borrower	As at March 31st 2026		As at March 31st 2025	
	Amount of loan outstanding	**Percentage to the Total Loans**	**Amount of loan Outstanding**	**Percentage to the Total Loans**
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	6,109.90	99.59%	6,287.38	95.35%

7) All the above loans and advances have been given for business purposes.

Note 7 Other Financial Assets (Non-Current)

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Measured at Cost		
Considered good –Unsecured		
Others Receivables and Security Deposit		
Earnest Money Deposit	-	11.26
	-	**11.26**

Note 8 Trade Receivable (Current)

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Considered good – Secured	-	-
Considered good – Unsecured	511.79	302.21
Have significant increase in Credit Risk	-	-
Credit Impaired	-	-
	511.79	**302.21**
Less: Allowances for expected credit loss (ECL)	-	-
Total	**511.79**	**302.21**

Note

1. The company adopted a simplified approach where an entity does not separately track changes in credit risk. For trade receivable and contract assets under Ind AS 115, the company do not contain any significant financing component.

2. **Trade Receivable Ageing Schedule**

Particulars	Not Due	Unbilled	Outstanding for following periods from bill date of payment - March 31, 2026					
			<6 Months	6M-1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) Undisputed Trade receivables - considered good – Unsecured	-	355.45	511.79	-	-	-	-	**511.79**
Net	**-**	**-**	**511.79**	**-**	**-**	**-**	**-**	**511.79**

Particulars	Not Due	Unbilled	Outstanding for following periods from bill date of paymen - March 31, 2025					
			<6 Months	6M-1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) Undisputed Trade receivables - considered good – Unsecured	-	-	302.21	-	-	-	-	**302.21**
Net	**-**	**-**	**302.21**	**-**	**-**	**-**	**-**	**302.21**

3. In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

Note 9 Cash and Cash Equivalents

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Balances With Banks (of the nature of Cash and Cash equivalents)		
Balances with Banks		
In current accounts	0.64	2.57
Cash on Hand	0.09	0.09
Total Cash and Cash Equivalents	**0.73**	**2.66**

Note

1. Cash and bank balances are denominated and held in Indian Rupees.

Note 10 Other Financial Assets (Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Measured at Cost		
Considered good –Unsecured		
Advances and other deposits Recoverable	-	11.88
	-	**11.88**
Less: Loss Allowance	-	-
Total	**-**	**11.88**

Note 11 Current Tax Assets (Net)

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Measured at Cost		
Considered good –Unsecured		
Balance with Statutory Authority	-	2.78
Total	**-**	**2.78**

Note 12 Equity Share Capital

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Authorized Share Capital		
30000000 Equity Shares of RS. 5/- each	1,500	1,500
Issued, Subscribed & Fully Paid Up		
2,50,20,000 Equity Shares of Rs. 5/- each	1,251	1,251
Total	**1,251**	**1,251**

Note

1. As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents the legal ownership of shares.

Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 5/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2. Reconciliation of the number of shares outstanding at the beginning and at the end of the financial year.

	AS AT			
Particulars	**31.03.2026**		**31.03.2025**	
	Numbers	**Amount in Lacs**	**Numbers**	**Amount in Lacs**
Equity Shares				
At the beginning of the year	2,50,20,000	1251	2,50,20,000	1251
Add: Shares issued towards Preferential allotment	-	-	-	-
Outstanding at the end of the year	2,50,20,000	1251	2,50,20,000	1251

3. Details of Share Holders holding more than 5%

Name of the shareholder	**Total shares held – 2026**		**Total shares held – 2025**	
	Number of shares	**% holding in the class**	**Number of Shares**	**% holding in the class**
Equity shares of Face value of ₹ 5/- each fully paid				
Confidence Petroleum India Ltd	15479600	61.87	15479600	61.87
Brij Kishore Trading Pvt Ltd	1868600	7.47	1868600	7.47

4. Details of Shareholding of Promoters in the company As at March 31st 2026

Equity shares of Rs 5/- each fully paid

S. No.	**Promoter Name**	**No. of shares at the beginning of the year**	**Change during the year**	**No. of shares at the end of the Year**	**% of Total Shares**	**% Change during the year**
1	Confidence Petroleum India Ltd	15479600	0.00%	15479600	61.87%	0.00%

5. Details of Shares held by Promoters in the Company As at March 31, 2025

Equity shares of Rs 5/- each fully paid

S. No.	**Promoter Name**	**No. of shares at the beginning of the year**	**Change during the year**	**No. of shares at the end of the Year**	**% of Total Shares**	**% Change during the year**
1	Confidence Petroleum India Ltd	15479600	0.00%	15479600	61.87%	0.00%

Note 13 Other Equity

Particulars	**(Figures in INR Lacs)**	
	31.03.2026	**31.03.2025**
(a) Securities Premium		
Opening Balance	11,711.00	11,711.00
Closing Balance	**11,711.00**	**11,711.00**
(b) Retained Earnings		
Opening Balance	**1089.68**	**901.87**

Add: Profit / (Loss) for the period	425.32	281.64
Less: Dividend Paid for FY 23-24 and FY 22-23 **(Refer Note No. 1 below)**	(62.55)	(93.83)
Closing Balance	**1,452.46**	**1089.68**
Total (a+b)	**13,163.46**	**12800.68**

Nature and purpose of reserves

(c) Securities Premium

Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013

(d) Retained Earnings

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

Note

1. During the financial year 25-26, the company has paid final dividend of INR 0.25 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 62.55 lacs

2. Board of directors have proposed a Final Dividend of INR 0.25 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

Note 14 Borrowings (Non-Current)

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
(i) Other Loans		
Unsecured		
- Loan from Related Parties	1,038.32	1,799.93
- Other Loans inter corporate deposit	225.72	212.06
Total	**1,264.05**	**2,011.99**

Note

i) Inter Corporate Deposit represent loan taken for business purposes and carrying interest @ 7% p.a.

ii) These deposits are repayable after 2-3- years.

iii) Maturity analysis of the Total Borrowings

	(Figures In INR Lacs)	
Particulars	**As at March 31 2026**	**As at March 31 2025**
Upto Year 1*	-	-
1 to 3 year	1,264.05	2011.99
Total	**1,264.05**	**2011.99**

Note 15 Deferred Tax Liabilities

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Deferred Tax Liabilities		
Property, Plant and Equipment's	3.80	4.76
Total	**3.80**	**4.76**

Movement in Deferred Tax Liabilities		
Property Plant and Equipment's	(0.96)	(2.04)
Net change in deferred tax liabilities	**(0.96)**	**(2.04)**

Note 16 Trade Payables (Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
(a)Total outstanding dues of micro and small Enterprises	-	-
(b)Total outstanding dues other than (a) above	23.35	32.71
Total	**23.35**	**32.71**

Note

1) Dues to parties covered under the Micro, Small and Medium Enterprises as per MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
2) In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

- **Trade Payable Ageing Schedule**

(Figures in INR Lacs)

	Particulars	Not Due	Outstanding for following periods from the date of transaction – March 31, 2026				
			< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
i)	MSME	-	-	-	-	-	**-**
ii)	Others	-	23.21	0.14	-	-	**23.35**
iii)	Disputed dues – MSME	-	-	-	-	-	**-**
iv)	Disputed dues – Others	-	-	-	-	-	**-**

(Figures in INR Lacs)

	Particulars	Not Due	Outstanding for following periods from the date of transaction – March 31, 2025				
			< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
i)	MSME	-	-	-	-	-	**-**
ii)	Others	-	30.45	2.26	-	-	**32.71**
iii)	Disputed dues – MSME	-	-	-	-	-	**-**
iv)	Disputed dues – Others	-	-	-	-	-	**-**

- **Disclosure related to Micro and small enterprises:**

Particulars	As at 31st March 2026	As at 31stMarch 2025
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year;	-	-

(b) the amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the micro, small and medium enterprises development act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

Note 17 Other Financial Liabilities (Current)

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
Deposit Received against Cylinders	40.00	40.00
Other Payables	4.18	-
Total	**44.18**	**40.00**

Note 18 Other Current Liabilities

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
Advance received from Customer	-	-
Other Statutory Dues	65.57	10.83
Total	**65.57**	**10.83**

Note 19 Current Tax Liabilities (Net)

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
Income Tax expenses (Net of Advance Tax and Tax Deducted / collected at Source)	106.55	56.51
Total	**106.55**	**56.51**

Note 20 Revenue from Operations

	(Figures in INR Lacs) For the Year ended	
Particulars	**31.03.2026**	**31.03.2025**
Sale of Products		
Sale of Empty LPG Cylinders	597.32	613.30
	597.32	**613.30**
Sale of Services		
Plant operation and Maintenance	343.23	42.00
	343.23	**42.00**
TOTAL	**940.55**	**655.30**

Note

1. The company operates in one geographical location and its entire revenue is generated from India.
2. Amount from revenue from operations does not include Goods and Services Tax.
3. Revenue from operations includes only the gross increase in the economic benefits occurring to the entity on its own account and does not include amount collected in capacity as agent or on behalf of the third party.
4. Revenue from operations is recognised after reduction of volume discount, price variation & any other benefit given to customer directly or indirectly.
5. **Segment Information**
   The company publishes the standalone financial statements of the company along with the consolidated financial statements. In accordance with the Ind AS 108 "Operating Segments", the company has disclosed the segment information in the Consolidated Financial statement.
6. The transaction price / sale price does not include significant financing component.

Note 21 Other Income

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	31.03.2025
Interest Income		
From subsidiaries	470.47	234.43
From Other	0.26	280.47
TOTAL	**470.73**	**514.90**

Note 22 Cost of Material Consumed

(Figures in INR Lacs)

	For the Year ended 31.03.2026	31.03.2025
Opening Stock	-	-
Add: Purchases	594.49	-
Less : Closing Stock	-	-
TOTAL	**594.49**	**-**

Note

1. The consumption is derived by deducting the closing inventory from the total of the opening inventory and purchases of raw material.
2. There are no shortages, losses or wastages which are beyond the permitted margins.

Note 23 Purchase of Stock in Trade

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	31.03.2025
Purchase of LPG Cylinders	-	609.50
TOTAL	**-**	**609.50**

Note

1. Stock in trade includes goods purchased normally with intention to resale or trade in. Purchase of stock in trade does not include any semi-finished goods / materials that are purchased with an intention of doing further processing on the same, other than repackaging.

Note 24 Employees Benefit Expenses

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Salary and Wages		
Salary and Wages	0.65	0.68
Staff Welfare Expense	-	-
TOTAL	**0.65**	**0.68**

Note 25 Finance Cost

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Interest Cost		
To Related Parties	102.34	21.40
To Banks	1.33	0.19
To Others	28.15	72.72
TOTAL	**131.82**	**94.31**

Note 26 Other Expenses

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
(a) Operating Expenses		
Plant Operation Charges	36.00	36.50
	36.00	**36.50**
(b) Administration Expenses		
Audit Fees	3.69	3.75
Miscellaneous Expenses	-	0.19
Legal and Professional Charges	18.73	11.92
Advertising Expense	-	0.09
Directors Sitting Fees	0.15	0.64
Loss on Sale of Share of associates	-	5.00
	22.57	**21.59**
TOTAL (a+b)	**58.57**	**58.09**

Additional Notes to Standalone Financial Statements

Note 27 Contingent Liabilities and Commitments

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
(A)Claim against the company / disputed liabilities not acknowledged as debt		
(B) Guarantees excluding financial guarantees		
1. Corporate Guarantee issued to bankers of subsidiaries	-	-
(C) Other money for which the company is contingently liable	-	-
Total	**-**	**-**
Commitments		
(A) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(B) Uncalled liability on shares and other investments partly paid	-	-
(C) Other Commitments (Revenue)	-	-
Total	**-**	**-**

Note 28 Related Party Transactions

Relationships (Related Party relationships are as identified by the Company).

SubsidiaryCompany	**Related Company**		**Related Joint Venture**	**Related Associate**	**Related Joint Venture**
Confidence Enterprises Private Ltd.	Confidence Petroleum India Ltd.	North East Cylinders	Banglore Go Gas	Evershine Petroleum Ltd.	Bw Confidence EnterprisesPvt Ltd
Confidence Green Fuels Private Ltd	Blue flame Industries Private Limited	Papusha Gases Private Limited	Gurunanak Go Gas, Manewada		Gbc Lpg Private Limited
Sarju Impex Ltd	Chhattisgarh Gaspoint Bottling Private Limited	Pt Surya Go Gas	K R Go Gas, Banargatta		
Confidence Futuristic Fuels Private Limited	Punjab Petroleum Corporation Limited	S. V. Engineering & Equipments Private Limited	Mahalsa Go Gas, Kundapur		
Silversky Exim Private Ltd.	Confidence Go Gas Limited	Sneha Petroleum	Mahendra Go Gas,		
	Confidence Technologies Private Limited	Suraj Cylinders Private Limited	Neha Go Gas		
	Hemkunt Petroleum Ltd.	Taraa Lpg Bottling Private Limited	Sri Go Gas, Manmad		
	Jaypore Blue Flames Private Limited	Uma Gaspoint Bottling Private Limited	Sai Balaji Yudsufguda		
	Keppy Infrastructure Developers PrivateLimited	Unity Cylinders & Equipment PrivateLimited	Shivdan Go Gas, Niphad		
	Nine Infra Projects Private Limited	Confidence Green Energy Private Limited	Smart Go Gas, Manewada		
	Agwan Coach PrivateLimited		PT Indogas Andalan Kita		
			PT Multi Artha Mandiri		

Name of Related Parties	**Relationship**
Gas Point Petroleum India Limited	Enterprises in which key managerial personnel and/or their relatives have control
Indore Gases (India) Limited	
Essen LPG Bottling Pvt Ltd	
Confidence LPG Bottling Pvt Ltd	
NNV Finance Limited	
Khara Software Pvt Limited	
Sanuj Developers and Builders Private Limited	
Stn Gaspoint Bottling Private Limited	
Zhejiang Lanfeng Machine Co Private Limited	
Kastakar Gaspoint Bottling Private Limited	
Indian Autogas Company Limited	
Confidence Advertisement Private Limited	
All Gas Solutions Infra Private Limited	

(1) Key Management Personnel or their relatives

Whole Time Directors

Nitin Khara - Managing Director
Sarvesh Khara - Director & CFO

Relatives of KMP

Alpa Khara - Wife of Director (W/o Nitin Khara)
Shaily Khara - Daughter in law of Director (W/o Sarvesh Khara)
Jinesh Khara - Brother of Director (B/o Sarvesh Khara)
Elesh Khara - Father of Director (F/o Sarvesh Khara)
Late Nalin Khara - Brother of Director (B/o Nitin Khara)
Neela Khara - Brothers Wife (W/o Late Nalin Khara)
Neha Khara - Daughter of Director (D/o Nitin Khara)
Jigna Khara – Daughter of Director (D/o Nitin Khara)
Prachi Jinesh Khara – Daughter in law of Director (W/o Jinesh Khara)

Non-Whole Time Directors
Sumant Sutaria - Independent Director
Vaibhav Dedhia - Independent Director
Mansi Deogirkar - Independent Director
Sanjay Ramrao Naphade – Non Independent Director

Other KMP
Prity Bhabhra –Company Secretary

Note

1. The Company has not entered into any transaction with its non-executive independent directors or the enterprises over which they have significant influence.
2. During the year following transactions were carried out with related parties in the ordinary course of business.

Related Party Statement FY 2025-26

(Figures in INR Lacs)

Name of Party	Relationship Type	INR IN LACS	TRANSACTION TYPE
Gaspoint Petroleum India Limited	Group Company	597.32	Sales
Confidence Petroleum India Limited	Holding Company	342.00	Plant operation Income
Confidence Petroleum India Limited	Holding Company	594.489	Purchases
Suraj Cylinders Pvt Ltd	Related Company	36.00	Plant Operation Charges
Confidence Petroleum India Limited	Holding Company	38.70	Dividend Paid
Vaibhav Pradeep Dedhia	Director	0.15	Directors Sitting Fees
Confidence Enterprises Pvt Ltd	Subsidiary Company	112.55	Interest Received
Confidence Futuristic Fuels Pvt Ltd	Subsidiary Company	82.96	Interest Received
Confidence Green Fuels Pvt Limited	Subsidiary Company	75.01	Interest Received
Sarju Impex Ltd	Subsidiary Company	67.73	Interest Received
Silversky Exim Pvt Ltd	Subsidiary Company	6.97	Interest Received
Sneha Petroleum	Related Firm	33.70	Interest Received
Hyperview Innovations Private Limited	Group Company	16.30	Interest Received
Confidence LPG Bottling Pvt Ltd	Group Company	9.99	Interest Received
Gaspoint Petroleum India Limited	Group Company	65.24	Interest Received
Confidence Petroleum India Limited	Holding Company	102.34	Interest Paid
Gaspoint Petroleum India Ltd	Group Company	149.55	Trade Receivables

Confidence Petroleum India Ltd	Holding Company	362.24	Trade Receivables
Suraj Cylinders Pvt Ltd	Related Company	20.64	Trade Payables
All Gas Solutions Infra Private Limited	Group Company	0.04	Trade Payables
Gaspoint Petroleum India Ltd	Related Company	1.48	Loans Given
Confidence Futuristic Fuels Pvt Ltd	Subsidiary Company	1223.10	Loans Given
Confidence Enterprises Pvt Ltd		1674.44	Loans Given
Sarju Impex Ltd		1006.20	Loans Given
Confidence Green Fuels Pvt Limited		1114.35	Loans Given
Confidence LPG Bottling Pvt Ltd		148.53	Loans Given
Silversky Exim Pvt Ltd		199.01	Loans Given
Sneha Petroleum		500.58	Loans Given
Hyperview Innovations Private Limited		242.21	Loans Given
Confidence Petroleum India Limited	Holding Company	1170.36	Loans taken

Related Party Statement FY 2024-25

(Figures in INR Lacs)

Name of Party	**Relationship Type**	**INR IN LACS**	**TRANSACTION TYPE**
Confidence Petroleum India Limited	Holding Company	8.00	Sales
Confidence Petroleum India Limited	Holding Company	0.50	Plant operation Charge
Confidence Petroleum India Limited	Holding Company	609.50	Purchases
Confidence Petroleum India Limited	Holding Company	6.00	Interest Paid
Confidence Petroleum India Limited	Holding Company	58.04	Dividend Paid
Confidence Enterprises Pvt Limited	Subsidiary Company	100.40	Interest Received
Gaspoint Petroleum India Limited	Group Company	723.70	Sales
Suraj Cylinders Pvt Ltd	Related Company	36.00	Plant Operation Charges
Vandana Gupta	Director	0.36	Directors Sitting Fees
Vaibhav Pradeep Dedhia	Director	0.28	Directors Sitting Fees
Confidence Enterprises Pvt Ltd	Subsidiary Company	100.40	Interest Received
Confidence Futuristic Fuels Pvt Ltd	Subsidiary Company	73.81	Interest Received
Confidence Green Fuels Pvt Limited	Subsidiary Company	70.40	Interest Received
Confidence LPG Bottling Pvt Ltd	Group Company	9.39	Interest Received
Gaspoint Petroleum India Limited	Group Company	63.53	Interest Received
Maruti Koatsu Cylinders Limited	Related Company	5.78	Interest Received
Sarju Impex Ltd	Related Company	63.63	Interest Received
Silversky Exim Pvt Ltd	Subsidiary Company	72.64	Interest Received
Silversky Exim Pvt Ltd	Subsidiary Company	3.79	Interest Paid
Suraj Cylinder Pvt Ltd	Related Company	2.72	Interest Paid
Sneha Petroleum	Related Firm	31.66	Interest Received
Hyperview Innovations Privat Limited	Group Company	15.32	Interest Received
Confidence Petroleum India Limited	Holding Company	967.00	Loans taken
Silversky Exim Pvt Ltd	Subsidiary Company	223.05	Loans taken

All Gas Solutions Pvt Ltd	Group Company	0.04	Trade Payables
Suraj Cylinders Pvt Ltd	Related Company	28.33	Trade Payables
Confidence Enterprises Pvt Ltd	Subsidiary Company	164.23	Loans Given
Confidence Green Fuels Pvt Ltd	Subsidiary Company	1046.84	Loans Given
Confidence LPG Bottling Pvt Ltd	Group Company	139.53	Loans Given
Gaspoint Petroleum India Ltd	Group Company	944.99	Loans Given
SNEHA PETROLEUM	Related Firm	470.26	Loans Given
Hyperview Innovations Pvt Ltd	Group Company	1.54	Loans Paid
Hyperview Innovations Pvt Ltd	Group Company	15.32	Loans Received
Confidence Futuristic Fuels Pvt Ltd	Subsidiary Company	109.00	Loans Received
Confidence Futuristic Fuels Pvt Ltd	Subsidiary Company	251.37	Loans Given
Sarju Impex Ltd	Subsidiary Company	945.24	Loans Given
Gaspoint Petroleum India Ltd	Group Company	290.33	Trade Receivables
Confidence Petroleum India Ltd	Holding Company	11.88	Trade Receivables

Note 29 Income Tax Ind AS -12

The reconciliation of estimated income tax expense at Indian Statutory income tax rate to income tax expense reported in the standalone statement of Profit and Loss is as follows:

(Figures Rs. In INR Lacs)

Particulars	31.03.2026	31.03.2025
Profit Before Tax and Exceptional Items from Continuing Operations	616.52	396.18
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	155.18	99.72
Tax Effect of:		
Total Tax Expense debited to P&L	**154.22**	**108.58**
Current Tax	155.18	110.58
Deferred Tax	(0.96)	(2.04)
Effective Tax Rate	**25.01%**	**27.40%**

Note 30 Auditor's Remuneration

(Figures Rs. In INR Lacs)

Particulars	31.03.2026	31.03.2025
Statutory Audit fees	3.69	3.75
Others	-	-
Total	**3.69**	**3.75**

Note

During the year, one of the joint statutory auditor, M/s Koshal & Associates, Chartered Accountants, have completed their terms of five consecutive years as Statutory Auditors of the Company, due to which statutorily they cannot be re-appointed due to completion of maximum term as prescribed under the Companies Act, 2013. The Company has appointed Kamdar & Daga, Chartered Accountants as a joint Statutory Auditor in the Annual General Meeting on 30th September 2025.

Also another joint statutory auditor L N J & Associates, Chartered Accountants had resigned vide their resignation letter dated 30th December 2025 due to reason of personnel commitments and other pre - occupation. Company had intimated to stock exchanges about resignation.

Note 31 Corporate Social Responsibility

As per section 135 of the Companies Act 2013, read with guidelines issued by the department of Public Enterprises, GOI, the company is required to spent, in every financial year, at least two per cent of the average net profits pf the company made during the three immediately preceding financial years in accordance with its CSR policy. This provisions is not applicable to the Company during the financial year under review, as the Company does not meet the prescribed criteria specified under the said section.

Note 32 Financial Risk Management

The Company's activities expose it to the following risks:

A. Credit Risk
B. Liquidity Risk
C. Market Risk

A. Credit Risk

Credit Risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and from its financing and investments activities including deposits with banks and financial institutions, investments, and other financial instruments.

i. Trade receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and controlrelating to customer credit risk management. Outstanding customer receivables are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis for clients. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company doesnot hold collateral as security.

Credit risk exposure

The Company's credit period generally ranges from 30 – 60 days are as below.

Particulars	(Figures In INR Lacs) As at 31st March 2026	As at 31st March 2025
Trade receivables	511.79	302.21
Total	**511.79**	**302.21**

The Company evaluates the concentration of risk with respect to trade receivables as low as they are spread across multiple geographies and multiple industries.

ii. Financial instruments and deposits with banks

Credit risk is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Counterparty credit limits are reviewed by the Company periodically and the limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

B. Liquidity Risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly, no liquidity risk is perceived.

The break-up of cash and cash equivalents, deposits and investments is as below.

Particulars	(Figures In INR Lacs) As at 31st March 2026	As at 31st March 2025
Cash and cash equivalent	0.73	2.66
Bank balance other cash and cash Equivalent	-	-
Total	**0.73**	**2.66**

Maturity analysis of the Non-current borrowings

Particulars	(Figures In INR Lacs). As at 31st March 2026	As at 31st March 2025
Upto Year 1	-	-
1 to 3 year	1,264.05	2011.99
Total	**1,264.05**	**2011.99**

C. Market Risk

Foreign exchange rates

The Company does not have balances in foreign currency and consequently the Company is not exposed to foreign exchange risk. The exchange rate between the rupee and foreign currencies has changed substantially in recent years, which has affected the results of the Company, and may fluctuate substantially in the future. The Company evaluates exchange rate exposure arising from foreign currency transactions and follows established risk management policies.

Interest rate

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates.

Sensitivity analysis of 0.5% change in interest rate

(Figures in INR Lacs)

Particulars	Sensitivity Analysis			
	For the year ended 31st March 2026		**For the year ended 31st March 2025**	
	Up Move	**Down Move**	**Up Move**	**Down Move**
Impact in P&L				
Impact on Gross interest	141.24	122.41	101.05	87.57
Net Impact	**-9.42**	**9.42**	**-6.74**	**6.74**

Note 33 Capital Risk Management

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they cancontinue to provide returns for shareholders and benefits for other stakeholders and maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

(Figures in INR Lacs)

	31.03.2026	**31.03.2025**
Borrowings – non-current	1264.05	2011.99
Borrowings –Current	-	-
Total Debts	1264.05	2011.99
Less: Cash & Cash Equivalents	(0.73)	(2.66)
Net Debt (A)	**1263.32**	2009.33
Total Equity **(B)**	14414.46	14051.68
Net Gearing (A/B)	**0.09**	**0.14**

Note 34 Dividend

The dividend declared and paid is tabulated below.

Particulars	**(Figures in INR Lacs)**	
	31.03.2026	**31.03.2025**
Final Dividend Paid	62.55	93.83

Board of directors have proposed a Final Dividend of INR 0.25 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting

Note 35 Earnings Per Share (EPS)

Particulars	31.03.2026	31.03.2025
Profit attributable to equity shares (INR in Lacs)	425.32	281.64
Weighted Average No of Shares (in Nos)		
Basic	2,50,20,000	2,50,20,000
Diluted	2,50,20,000	2,50,20,000
Nominal Value of Shares (in INR)	5	5
Basic Earnings per share (in INR)	1.70	1.13
Diluted Earnings per share (in INR)	1.70	1.13
Reconciliation of Weighted Average Number of Shares Outstanding		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,50,20,000	2,50,20,000
Effect of dilution in weighted average number of shares	-	-
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	2,50,20,000	2,50,20,000

Note 36 Disclosure in accordance with Ind AS 115 'Revenue from Contracts with Customers'

Particulars	31.03.2026	31.03.2025
Revenue recognised from contracts with customers, which the entity shall disclose separately from its other sources of revenue	Yes	Yes
Any impairment losses recognised (in accordance with Ind AS 109) on any receivables or contract assets arising from an entity's contracts with customers, which the entity shall disclose separately from impairment losses from other contracts	NA	NA
Revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period	-	-
Revenue recognised in the reporting period from performance obligations satisfied (or partially satisfied) in previous periods (for example, changes in transaction price).	Nil	Nil
Performance obligation satisfied when the services related with the work was completed.	Nil	Nil
The significate payment term are when the work completed the related payment is due. The consideration receivable against the performance obligation are variable and the all the factor related with the estimation of variable payment are considered at the the of recognition.	Nil	Nil
An explanation of the significant changes in the contract asset and the contract liability balances during the reporting period	Nil	Nil
There is no significate change in the contract assets and contract liability balance during the reporting period.	Nil	Nil

Significant judgement in the application of standard	**31.03.2026**	**31.03.2025**

An entity shall disclose the judgements, and changes in the judgements, made in applying this Standard that significantly affect the determination of the amount and timing of revenue from contracts with customers. In particular, an entity shall explain the judgements, and changes in the judgements, used in determining both of the following	Yes	Yes
the timing of satisfaction of performance obligations	Yes	Yes
the transaction price and the amounts allocated to performance obligations.	Yes	Yes

Determining the timing of satisfaction of performance obligations	31.03.2026	31.03.2025
the methods used to recognise revenue (for example, a description of the output methods or input methods used and how those methods are applied)	Yes	Yes
an explanation of why the methods used provide a faithful depiction of the transfer of goods or services.	Yes	Yes

Note 37 Financial Ratios

(Figures in INR Lacs)

Particulars	Numerator	Denominator	Mach 31, 2026	March 31, 2025	% Change	Remarks
Current Ratio	Current Assets	Current Liabilities	2.14	2.28	(6.20%)	-
Debt-Equity Ratio	Total Debt	Shareholder Equity	0.09	0.14	(37.36%)	Decrease in Borrowing and increase in shareholder equity cause decrease in ratio.
Debt Service Coverage Ratio	Earnings available for Debt Service#	Debt Service^	0.86	5.32	(83.82%)	Due to increase in repayment of borrowing
Return on Equity Ratio	Net Profit after taxes	Average Shareholder's Equity	2.95%	2.00%	47.53%	Due to increase in Net profit as compare to last year.
Inventory Turnover Ratio	Sales	Average Inventory	NA	NA	NA	No Inventory available
Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	2.31	4.80	(51.88)%	Ratio increased due to increase in Sales and decrease in Trade Receivables
Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payable	21.21	16.05	32.15%	Ratio has increase due to increase in net credit purchases.
Net Capital Turnover Ratio	Net Sales	Average Working Capital	4.33	3.14	37.94%	Ratio has increases due to increase in Sales

Net Profit Ratio	Net Profit after tax	Revenue from operation	45.22%	42.67%	5.98%	-
Return on Capital Employed Ratio	Earnings before Interestand Taxes	Average Capital Employed*	30%	17%	76.47%	Increased due to increase in Profit
Return on Investment Ratio	Non-operating income from investment	Average Investment	5.10%	7.63%	(33.18%)	Due to decrease in other income.

#Net Profit before Taxes+ Depreciation and Amortization+ Finance cost excluding Interest on Lease
* Tangible Net Worth + Total Debt + Deferred Tax Liabilities
^ Finance cost + Interest on leases + Borrowing cost capitalised + Repayment made

Note 38 Fair Value Measurement

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair value of cash and short-term deposits, trade and other short-term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.

Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expectedlosses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

(Figures in INR Lacs)

Particulars	As at 31st March 2026				As at 31st March 2025			
	Amortized Cost	At Cost	FVT-PL	FVT-OCI	Amortized Cost	At Cost	FVT-PL	FVT-OCI
Financial Assets								
Non-current Investment	-	9233.21	-	-	-	9233.21	-	-
Non-current Loans	-	6134.90	-	-	-	6593.93	-	-
Other Non- Current Financial Assets	-	-	-	-	-	11.26	-	-
Trade Receivable	-	511.79	-	-	-	302.21	-	-
Cash & Cash Equivalent	-	0.73	-	-	-	2.66	-	-
Bank balances other thancash and cash equivalents	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	11.88	-	-
Financial Liabilities								
Non-current Borrowings	-	1264.05	-	-	-	2011.99	-	-
Current Borrowings	-	-	-	-	-	-	-	-

Current Lease Liability	-	-	-	-	-	-	-	-
Trade Payable	-	23.35	-	-	-	32.71	-	-
Other Financial Liabilities	-	44.18	-	-	-	40.00	-	-

The Financial Instruments are categorized in two level based on the inputs used to arrive at fair value measurement as described below:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

Note 39 Other Statutory Information:

(i) (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) The company have no pending charges yet to be registered with the ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financialyear for the year ended March 31, 2026

(v) The Company have not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  (a) directly or indirectly lend or invest in other persons or entities identified in any mannerwhatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  (a) directly or indirectly lend or invest in other persons or entities identified in any mannerwhatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared as Willful defaulter by any Banks, Financial institution or Other lenders (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

(x) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

Note 40 New and amended standards

Ministry of The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to existing standards under the Companies (Indian Accounting Standards) Rules, as issued from time to time. For the year ended March 31, 2026, the MCA has notified the following amendments to existing standards, which the Company has applied from the date they became effective:

(a) Ind AS 1 – Presentation of Financial Statements

The amendment clarifies the criteria used to determine whether a liability is classified as current or non-current, and introduces specific requirements for the classification of non-current liabilities that are subject to covenants to be complied with within twelve months after the reporting date. The amendment has been applied and did not have a material impact on the Company's financial statements.

(b) Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures

The amendments require disclosure of information about an entity's supplier finance arrangements that enables users of financial statements to assess the effects of such arrangements on the entity's liabilities, cash flows, and exposure to liquidity risk. This includes disclosure of the terms and conditions of such arrangements, the carrying amount of liabilities under such arrangements together with the line items in which they are presented, and the range of payment due dates. Ind AS 107 has correspondingly been amended to include supplier finance arrangements as an indicator that may give rise to concentration of liquidity risk. The Company does not have any supplier finance arrangements as at the reporting date and, accordingly, the amendment has no impact on the Company's financial statements.

(c) Ind AS 12 – Income Taxes (International Tax Reform – Pillar Two Model Rules)

The amendment provides a mandatory temporary exception from recognising and disclosing deferred tax assets and liabilities arising from the Pillar Two model rules published by the OECD, effective immediately and applied retrospectively. The Pillar Two Model Rules are not applicable to the Company.

The Company has reviewed the new amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements

Notes forming part of the Standalone Financial Statements 1-40

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

INDEPENDENT AUDITORS' REPORT

To The Members of CONFIDENCE FUTURISTIC ENERGTECH LIMITED

Report on the audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Confidence Futuristic Energtech Ltd.** (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its Subsidiaries together referred to as "Group") which comprise the consolidated balance sheet as at March 31, 2026, and the consolidated Statements of Profit and Loss (including Other Comprehensive Income), the consolidated Statements of changes in Equity and consolidated statements of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as 'the consolidated financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, except the effects of the matter described in the basis for un-qualified opinion paragraph of the consolidate state of affairs of the Company as at March 31, 2026, its consolidate Profit (including other comprehensive income), consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provided basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in

forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the consolidated financial statements and auditors' report thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Consolidated Financial Statements and our auditors' report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that thereis a material misstatements of this other information, we are required to report that fact. We have nothing to report in this regard as no other information as described above has been made available for review.

Management's responsibility for the consolidated financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance ofadequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the consolidated financial statements, the respective board of directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concernand using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

That respective Board of Directors of the companies included in the Group arealso responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to thedate of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statements that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the annual financial statements/financial information of 5 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 34365 lakhs as at 31 March 2026, total revenues of ₹ 16212 lakhs, total net Profit after tax of ₹ 276 lakhs, total comprehensive income/(loss) of ₹ 285 lakhs for the year ended on 31st March, 2026. These financial statements/information have been audited by other auditors whose financial statements/information have been furnished to us by the Management and our opinion on the consolidated financial statements/information, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, in terms of sub section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Our opinion above on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on other legal and regulatory requirements

1. As required by clause (xxi) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 based on the consideration of the Order reports issued till date by us and by the respective other auditor as mentioned in paragraph 1 under Other Matter above, of companies included in the consolidated financial statements for the year ended on 31st March 25 and cover under the Act, we report that;

(A) Following are the qualifications remarks reported by us in the Order reports of the companies included in the consolidated financial statements for the year ended 31st March,26 for which such Order reports have been issued till date;

Sr no.	Name and CIN number	Holding/subsidiary company	Clause no of the CARO report which is qualified or adverse
5	Confidence Enterprises Pvt Ltd (CIN: U74999MH2019PTC334260)	Subsidiary company	(vii)(b)
6	Sarju Impex Ltd (CIN: U27209GJ2008PLC053689)	Subsidiary company	(vii)(b)

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditor on the separate financial statements and the other financial information of subsidiaries as noted in the 'other matters' paragraph we report, to the extent applicable, that:

a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors;

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements;

d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of the written representations received from the directors of Holding Company as on March 31, 2026 taken on record by the board of directors and reports of the statutory auditors of subsidiary incorporated in India, none of the directors of the group companies is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiaries, the operating effectiveness of such controls, refer to our separate Report in "Annexure A" of the Consolidated audit report attached with the Consolidated financial statements; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended In our opinion and according to the information and explanation given to us no managerial remuneration paid by the Group to its directors in accordance with the provisions of section 197 read with Schedule V to the Act for the year ended 31st March, 2026;

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group as detailed in Note no. 35 to the consolidated financial statements;

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group.

iv. (a) The Management of the Holding Company and its subsidiaries , which is incorporated in India and have represented to us that, to the best of its knowledge and belief, as disclosed in the notes no 37(v) to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management of the Holding Company and its subsidiaries, which is incorporated in India and have represented to us that, to the best of its knowledge and belief, as disclosed in the notes no 37(vi) to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatements.

v. (a)The final dividend paid by the Group where applicable during the year in respect of the previous year is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.

As stated in note 17(2) to the accompanying consolidated financial statements, the Board of Directors of the Holding Company have proposed final dividend for the year ended 31 March 2026 which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

(b) No interim dividend declared and paid by the Group during the year.

vi. Based on our examination which included test checks and based on the other auditor's reports of its subsidiary companies, which are companies incorporated in India whose financial statements have been audited under the Act, the Holding Company and its subsidiary companies, incorporated in India, the group has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software.

The audit trail has been preserved by the Group as per the statutory requirements for record retention.

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, in respect of the following companies incorporated in India and included in the consolidated financial statements,:

Sr. No.	Name of the entity	CIN	Nature of relationship
1	Confidence Enterprises Private Limited	U74999MH2019PTC334260	100 % Subsidiary
2	Sarju Impex Limited	U27209GJ2008PLC053689	75 % Subsidiary
3	Confidence Green Fuel Private Limited	U11200MH2021PTC357191	100 % Subsidiary
4	Confidence Futuristic Fuels Private Limited	U11100MH2022PTC387689	100 % Subsidiary
5	Silversky Exim Private Limited	U46610MH2023PTC403032	51 % Subsidiary

For Kamdar & Daga
Chartered Accountants

Piyush Daga
Partner
M.N.140518
FRN: 132239W
UDIN: 26140518NQDBER1920
Nagpur
Dated: 16th May, 2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF CONFIDENCE FUTURISTIC ENERGTECH LIMITED

To,
The Independent Auditor's Report

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"), (Referred to in paragraph 1(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In conjunction with our audit of the Consolidated Financial Statements of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (hereinafter referred to as the "Parent") as at and for the year ended 31st March, 2026, we have audited the internal financial controls with reference to Consolidated Financial in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent, its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to Consolidated Financial Statements based on the internal control with reference to Consolidated Financial Statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operatedeffectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies, which are companies incorporated in India, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent and its subsidiary companies, which are companies incorporated in India

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Group which are companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements insofar as it relates to 5 subsidiary companies, which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect of the above matters.

For Kamdar & Daga
Chartered Accountants

Piyush Daga
Partner
M.N.140518
FRN: 132239W
UDIN: 26140518NQDBER1920
Nagpur
Dated: 16th May, 2026

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2026

(Figures in INR Lacs)

Particulars	Note No	AS AT 31.03.2026	AS AT 31.03.2025
Assets			
1. Non-current assets			
a) Property, plant and equipment	4(a)	10481.11	7055.42
b) Right-of-use assets	4(b)	76.77	83.44
c) Capital work-in Progress	4(c)	555.06	4413.24
d) Goodwill		1554.12	1554.12
f) Financial assets			
i) Loans	5	5955.12	2571.44
ii) Other Financial Assets	6	2653.55	-
g) Deferred Tax assets	7(a)	547.60	86.17
h) Other Non-current assets	8	271.38	11.26
Total Non-Current Assets		**22094.69**	**15775.09**
2. Current assets			
a) Inventories	9	7851.19	5018.24
b) Financial assets			
i) Trade receivables	10	5478.64	7349.75
ii) Cash and cash equivalents	11	24.42	138.81
iii) Bank balances other than cash and cash equivalents	12	607.74	516.41
iv) Other Financial assets	13	688.28	7402.30
c) Current Tax Assets (Net)	14	-	2.78
d) Other current assets	15	3829.76	126.22
Total - Current Assets		**18480.03**	**20554.51**
Total Assets		**40574.72**	**36329.60**
Equity and Liabilities			
3. Equity			
a) Equity Share capital	16	1251.00	1251.00
b) Other equity	17	15629.73	15044.55
Equity attributable to owners of the Parent		**16880.73**	**16295.55**
c) Non-Controlling Interest		3785.22	3716.21
Total Equity funds		**20665.95**	**20011.75**
4. Non-current liabilities			
a) Financial Liabilities			
i) Borrowings	18	13156.66	9842.78
(i) Lease Liabilities	19	1.97	2.29
b) Provisions	20	13.96	-
c) Deferred Tax Liabilities	7(b)	3.80	4.76
Total Non-current Liabilities		**13176.39**	**9849.83**
5. Current liabilities			
a) Financial liabilities			
i) Borrowings	21	3744.49	3677.86
ii) Trade payables			
- Total outstanding dues of micro and small Enterprises		-	-
- Total outstanding dues of creditors other than micro and small Enterprises	22	1972.28	2562.44
iii) Other Financial liabilities	23	59.42	40.00
b) Other Current liabilities	24	803.11	-
c) Provisions	25	128.58	28.81
d) Current tax liabilities (Net)	26	24.50	158.91
Total Current liabilities		**6732.38**	**6468.02**
Total Equity and Liabilities		**40574.72**	**36329.60**

Notes forming part of the Consolidated Financial Statements 1-48

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Figures in INR Lacs except otherwise stated)

Particulars	Note No.	Year ended 31.03.2026	Year ended 31.03.2025
A. Revenue from operations	27	15812.22	24937.94
B. Other Income	28	601.55	630.33
C. Total Income (A+B)		**16413.77**	**25568.28**
D. Expenses			
a) Cost of materials consumed	29	13.963.26	18621.24
b) Purchase of Stock-in-Trade	30	-	657.05
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	31	(2826.76)	364.60
d) Employee benefit expense	32	396.99	474.62
e) Financial costs	33	693.71	1050.00
f) Depreciation and Amortization Expenses	4	924.09	932.75
g) Other expenses	34	2789.14	2535.66
Total Expenses		**15940.44**	**24635.91**
E. Profit / (Loss) before share of profit / (loss) of an associate / joint venture and tax **(C - D)**		**473.34**	**932.36**
F. Share of profit / (loss) of associates and joint ventures accounted for using equity method		-	231.63
G. Profit / (Loss) before tax **(E+F)**		**473.34**	**1163.99**
H. Tax Expense			
(1) Current tax	37	181.33	235.40
(2) Earlier Year Adjustments in tax		(477.67)	(54.79)
(3) Deferred tax	37	(69.37)	(26.14)
Total Tax Expenses		**(226.97)**	**154.47**
I. Profit / (Loss) for the year **(G - H)**		**700.31**	**1009.53**
J. Other comprehensive income			
I. (i) Items that will not be reclassified to profit and loss		(11.57)	-
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss		2.66	-
II. (i) Items that will be reclassified to profit and loss		-	-
(ii) Income Tax Relating to Items that will be reclassified to profit and loss		-	-
Total other comprehensive income (I+II)		**(8.91)**	-
K. Total comprehensive income for the year Comprising Profit or loss and Other comprehensive income for the year **(I+J)**		**691.41**	**1009.53**
L. Total comprehensive income attributable to:		**691.41**	**1009.53**
Owners of the Parent		622.40	1036.49
Non-controlling interests		69.01	(26.96)
M. Profit / (Loss) for the year attributable to:		**700.31**	**1009.53**
Owners of the Parent		631.30	1036.48
Non-controlling interests		69.01	(26.96)
N. Total other comprehensive income for the year attributable to:		**(8.91)**	-
Owners of the Parent		(8.91)	-
Non-controlling interests		-	-
O. Earnings per share (in INR) Face value of Rs.5/- each fully paid up	43		
(1) Basic (INR per Share)		**2.49**	**4.14**
(2) Diluted (INR per Share)		**2.49**	**4.14**
Weighted average equity shares used in computing earnings per equity share			
(1) Basic (in shares)		**2,50,20,000**	**2,50,20,000**
(2) Diluted (in shares)		**2,50,20,000**	**2,50,20,000**

Notes forming part of the Consolidated Financial Statements 1-48

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

Consolidated Statement of Changes in Equity for the year ended 31st March, 2026

A. Equity Share Capital

For the year ended 31ST March 2026

(Figures in INR Lacs)-

Balance at the beginning ofthe current reporting period	Changes in equity share capital during the current year	Balance at the end of thecurrent reporting period
1251.00	-	1251.00

For the year ended 31st March 2025

(Figures in INR Lacs)-

Balance at the beginning ofthe current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1251.00	-	1251.00

B. OTHER EQUITY

(Figures in INR Lacs)

Particulars	Securities Premium	Retained Earnings	Other Comprehensive Income	Total Other Equity	Minority Interest	Total Other Equity
Balance as on 31.03.24	**11711**	**2390.89**	**-**	**14101.89**	**847.53**	**14949.42**
Addition in Minority Interest in Subsidiary	-	-	-	**-**	2895.64	**2895.64**
Profit for the year	-	1036.49	-	**1036.49**	-	**1036.49**
Dividend	-	(93.83)	-	**(93.83)**	-	**(93.83)**
Minority Interest in Profits	-	-	-	**-**	(26.96)	**(26.96)**
Balance as on 31.03.25	**11711**	**3333.55**	**-**	**15044.55**	**3716.21**	**18760.75**
Prior Period Adjustment	-	25.33	-	**25.33**	-	**25.33**
Profit for the year	-	631.31	(8.91)	**240.11**	-	**240.11**
Dividend **(Refer Note 1 Below)**	-	(62.55)	-	**(62.55)**	-	**(62.55)**
Minority Interest in Profits	-	-	-	**-**	69.01	**(69.01)**
Balance as on 31.03.26	**11711**	**3927.64**	**(8.91)**	**15629.73**	**3785.22**	**19414.95**

Nature and purpose of reserves

(a) Securities Premium

Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013.

(b) Retained Earnings

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

Notes

1. During the financial year 25-26, the Holding company has paid final dividend of INR 0.25 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 62.55 lacs.

2. Board of directors have proposed a Final Dividend of INR 0.25 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

Notes forming part of the Consolidated Financial Statements 1-48

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Figures in INR Lacs)

Particulars	YEAR ENDED 31.03.2026	YEAR ENDED 31.03.2025
A. Cash Flow from Operating Activities		
Net Profit before Tax as per Statement of Profit and Loss	**473.34**	**932.36**
Add: Profit of Associates and Joint Ventures	-	-
Less: Minority Interest in Profits	(69.01)	-
	404.33	**932.36**
Depreciation	924.09	932.75
Other non-cash items	-	-
Interest Expenses	693.71	1050.00
Interest Received	(601.55)	(630.33)
Operating Profit before Working Capital Changes	**1420.58**	**2284.78**
Adjustment for Working Capital Changes		
Trade Receivable	1871.11	(3,588.44)
Other Financial Assets	6714.03	(5,828.56)
Current Tax Assets	2.78	-
Other Current Assets	(3703.54)	594.05
Inventories	(2832.95)	481.71
Trade Payables	(590.15)	834.72
Other Financial Liabilities	8.59	(547.17)
Other Current Liabilities	803.11	(63.44)
Other Current tax liabilities	(123.58)	(213.39)
Provisions	113.73	(146.71)
Cash Generated from Operations	**3683.71**	**(6,192.46)**
Less: Income Tax Paid	(296.34)	(180.61)
Net Cash Generated / (Used) from Operating Activities	**3387.37**	**(6,373.07)**
B. Cash Flow from Investing Activities		
Payments for purchase of Property Plant & Equipment	(484.93)	(5161.63)
Sale of Associates	-	2339.55
Movement in Loans Given	(3383.67)	(819.73)
Movement in Other Non-Current Assets	(260.12)	397.14
Movement in Other Non-Current Financial Assets	(-2653.55)	(11.26)
Movement in Balance Other than Cash & Cash Equivalent	(91.33)	-
Interest Received	601.55	630.33
Net Cash Used in Investing Activities	**(6272.05)**	**(2625.60)**
C. Cash Flow from Financing Activities		
Repayment of Borrowings – Non-current (Incl Current Maturities)	3391.23	5862.94
Fresh Borrowings (Current)	66.63	1610.42
Fresh Equity Share raised in Subsidiary (Premium)	-	2956.34
Decrease / (Increase) in Lease Liabilities	(0.32)	(0.39)
Change in Non-Controlling Interest	69.01	-
Dividend Paid	(62.55)	(93.83)
Interest Paid	(693.71)	(1050.00)
Net Cash Generated in Financing Activities	**2770.29**	**9285.49**
Net Increase in Cash and Cash Equivalents	**(114.39)**	**123.59**
Cash & Cash Equivalents as at the Beginning of Year	**138.81**	**15.22**
Cash & Cash Equivalents as at the End of Year	**24.42**	**138.81**
Components of Cash and Cash Equivalents		
Balances with Banks		
In current accounts	11.17	133.20
Cash in Hand	13.25	5.61
Total Cash & cash Equivalents (Refer Note 11)	**24.42**	**655.22**

1. **Changes in Liability arising from Financing Activities**

(Figures in INR Lacs)

Particulars	1st April 2025	Cash Flow	31st March 2026
Borrowings – Non-current (including Current Maturities)	9842.78	3313.88	13156.66
Total	**9842.78**	**3313.88**	**13156.66**

Particulars	1st April 2024	Cash Flow	31st March 2025
Borrowings – Non-current (including Current Maturities)	3979.84	5862.94	9842.78
Total	**3979.84**	**5862.94**	**9842.78**

2. The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended)

Notes forming part of the Consolidated Financial Statements 1-48

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA
Managing Director
& CEO
DIN 01670977
Date:16 May,2026
Place: Nagpur

SARVESH KHARA
Director
& CFO
DIN 06938709
Date:16 May,2026
Place: Nagpur

PRITY BHABHRA
Company
Secretary & CO
M No. A52365
Date:16 May,2026
Place: Nagpur

PIYUSH DAGA
Partner
Membership No.
140518
Date:16 May,2026
Place: Nagpur

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

1. Company Information

Confidence Futuristic Energetech Limited (the Company) is a BSE listed entity incorporated in India having registered office at 419, Plot-71, Navi Mumbai, Thane, Maharashtra, India – 400703. The Company is engaged in Parallel LPG Market by the name of pack cylinder division with GO GAS ELITE as its brand and is into selling LPG to both domestic and commercial users at competitive rates Further Company is 61.87% Subsidiary of M/s Confidence Petroleum India Limited (a BSE /NSE Listed).

The Board of Directors have approved the financial statements for the year ended 31st March, 2026 and issued the same on 16th May, 2026.

2. Material Accounting Policies

The material accounting policies applied by the Company in the preparation of its Consolidated financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

I. Basis of preparation

The Consolidated financial statements are presented in Indian Rupees and all values are rounded to the nearest lakhs, except when stated otherwise.

The Consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The Consolidate financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value refer note no.45.

Current / Non-current Classification:

Company has determined current and non-current classification of its assets and liabilities in the financial statements as per the requirement of Ind AS 1 - 'Presentation of Financial Statements', wherever applicable. Based on its assessment, the Company has ascertained its normal operating cycle as 12 months for the purpose of current and non-current classification of its assets and liabilities.

II. Summary of Material Accounting policy

A) Revenue Recognition

i. Sale of Goods

Revenue is recognized upon satisfaction of performance obligation at the amount of transaction price allocated tothe performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts, rebates or other similar items in a contract when they are highly probable to be provided. Revenue excludes any amount collected as taxes on behalf of statutory authorities.

The Company recognizes revenue generally at the point in time when the products are delivered to customer orwhen it is delivered to a carrier for export sale, which is when the control over product is transferred to the customer.

ii. Interest Income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

B) Property Plant & Equipment

Free hold land is carried at historical cost, all Property, plant and equipment are stated at historical cost less recoverable tax and accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capitalwork-in-progress".

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classifiedas capital advances under "Other Non-Current Assets".

Depreciation methods, estimated useful lives and residual value:
Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been taken as prescribed in Schedule II to the Companies Act, 2013.

The residual value is not more than 5% of the original cost of the asset. The assets' residual values and useful lives arereviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit orloss.

C) Lease

The company identifies whether any transaction is a lease or have any embedded lease component. The determination of whether an arrangement is a lease is based on the substance of the agreement. The agreement is a lease if fulfilment of it is dependent on the use of a specific asset(s) and the arrangement conveys a right to use the asset or assets, even if the right is not explicitly specified in an agreement.

In case the Company has entered in any agreement as a lessee, it recognizes the right to use of the asset conferred under the arrangement as "Right of Use "as part of Property, Plant & equipment. The discounted cash flows of the all the lease considerations including lease premium, which Company expects to pay during entire non-cancellable period of lease arrangement is taken as initial recognition of asset with corresponding amount as 'lease liabilities. Lease liabilities and Right of Use asset is remeasured or impaired annually based on available variables, using the concept of materiality.

The assets under 'right of use' are depreciated using straight line method over the lease term. Similarly interest as per incremental rate of borrowing is charged to lease liabilities. Lease payments are appropriated towards the lease liabilities. Lease liabilities are classified as non-current and current based on their due dates of discharging.

D) Investment in Subsidiary

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. [When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs]. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

E) Financial Assets & Liabilities

i) Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial assets. However, trade receivables that do not contain a significant financing component are measured at transaction prices.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in three categories:
- Debt instruments at amortised cost
- Debt / equity instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives, and equity instruments at fair value through profit or loss (FVTPL)

Impairment of financial assets

The Company assesses on a forward-looking basis the expected credit loss associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

ii) Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

- Financial liabilities at fair value through profit or loss
  Financial liabilities are measured at fair value through profit or loss.
- Loans and borrowings
  After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are material and an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

F) Inventories

Raw materials, Consumables Stores:

Raw materials /Consumables Stores are valued at cost after providing for cost of obsolescence / depletion. Cost is determined on weighted average basis.

Costs includes, expenses incurred in bringing each product to its present location and condition.

Stock in Trade:

Inventories are valued at the lower of cost and net realisable value. Cost is determined on weighted average basis. Costs includes, expenses incurred in bringing each product to its present location and condition.

Finished goods and work in progress

Inventories are valued at the lower of cost and net realisable value.

Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs. Cost of direct material is determined on weighted average basis.

For the purpose of valuation of Stock in Trade, Finished Goods and Work in Progress, Net realisable value means the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

G) Trade Receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business.

H) Cash & Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash on hand, bank balances and short-term deposits in banks.

I) Income Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided using the Balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

J) Borrowing costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets is substantially ready for their intended use. The Company considers a period of twelve months or more as a substantial period. Qualifying assets are assets that necessarily take a substantial period to get ready for their intended use.

Transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method.

All other borrowing costs are expensed in the period in which they are incurred.

K) Trade and other payable

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

L) Employee Benefit

Short Term and other long-term Employee Benefits

Liabilities for salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Long Term Benefits

The liabilities for earned leave which are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees
up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Post-Employment Benefits

The company operates the following post-employment schemes:

- Defined Contribution plans such as provident fund.
- Defined Benefit plans such as Gratuity

Defined Contribution Plans

The Company's contribution to provident fund (in case of contributions to the Regional Provident Fund office), are considered as defined contribution plans, as the Company does not carry any further obligations apart from the contributions made on a monthly basis and are charged as an expense based on the amount of contribution required to be made. "

Defined Benefit Plans

The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuary using the projected unit credit method."

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss."

Re-measurement gains and losses arising from experience adjustments, changes in actuarial assumptions and return on plan assets (excluding interest income) are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

M) Earnings per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential equity
- the weighted average number of additional equity shares that would have been outstanding assuming the conversionof all dilutive potential equity shares.

N) Provisions and Contingent Liabilities / Assets

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly withinthe control of the Company.

Contingent assets are not recognised or accounted.

O) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operational decision maker monitors the operating results of its business Segments separately for the purpose of making decision about the resources allocation and performance assessment. Segment performance is evaluated based on the profit or loss and is measured consistently with profit or loss in the financial statements. The operating segments have been identified on the basis of the nature of products/ services.

3. Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgment in applying the Company's accounting policies.

The estimates and judgments involve a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

Critical estimates and judgments

The areas involving critical estimates or judgments are:

- Estimation of current tax expense and payable
- Estimation of defined benefit obligation
- Recognition of revenue
- Recognition of deferred tax assets for carried forward tax losses
- Impairment of trade receivables and other financial assets

Estimated and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

Notes forming parts of Consolidated Financial Statements for the year ended March 31, 2026

Note 4 (a) Property Plant and Equipment

(Figures in INR Lacs)

Particulars	Land	Office Buildings	Factory Buildings	Plant & Equipment	Electrical Installation	Furniture	Compter & Printers	Vehicles	Office Equipment's	LPG Cylinders	Total
Gross carrying amount as at April 1, 2025	**1165**	**193**	**2700**	**5391**	**588**	**30**	**15**	**5**	**6**	**183**	**10274**
Additions	-	-	4	4,308	31	-	-	-	-	-	**4,339**
Disposals	-	-	-	-	-	-	-	-	-	-	-
Gross carrying amount as at March 31, 2026	**1165**	**193**	**2704**	**9699**	**619**	**30**	**15**	**5**	**6**	**183**	**14617**
Accumulated depreciation as at April 1, 2025	-	**28**	**750**	**1946**	**315**	**27**	**14**	**3**	**4**	**134**	**3219**
Charge for	-	8	185	636	77	1	1	-	1	9	**917**

the year											
Disposals	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciationas at March 31, 2026	**-**	**36**	**935**	**2582**	**392**	**28**	**15**	**3**	**5**	**143**	**4136**
Net carrying amount as at April 1, 2026	**1165**	**158**	**1768**	**7118**	**227**	**2**	**1**	**1**	**1**	**40**	**10481**
Net carrying amount as at April 1, 2025	**1165**	**166**	**1950**	**3446**	**272**	**3**	**1**	**2**	**2**	**49**	**7055**

(Figures in INR Lacs)

Particulars	**Land**	**Office Buildings**	**Factory Buildings**	**Plant & Equipment**	**Electrical Installation**	**Furniture**	**Compter & Printers**	**Vehicles**	**Office Equipment's**	**LPG Cylinders**	**Total**
Gross carrying amount as atApril 1, 2024	**1058**	**193**	**2696**	**4518**	**588**	**30**	**14**	**5**	**6**	**183**	**9268**
Additions	107	-	4	873	-	-	-	-	-	-	**985**
Disposals	-	-	-	-	-	-	-	-	-	-	-
Gross carrying amount as atMarch 31, 2025	**1165**	**193**	**2700**	**5391**	**588**	**30**	**15**	**5**	**6**	**183**	**1027**
Accumulated depreciation as at April 1,2024	**-**	**19**	**546**	**1343**	**220**	**25**	**12**	**3**	**3**	**123**	**2271**
Charge for the year	-	9	204	603	95	2	2	-	1	11	**926**
Disposals	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	**-**	**28**	**750**	**1946**	**315**	**27**	**14**	**3**	**4**	**134**	**3219**
Net carrying amount as at April 1, 2024	**1058**	**174**	**2150**	**3175**	**368**	**5**	**2**	**2**	**3**	**60**	**6996**
Net carrying amount as at April 1, 2025	**1165**	**166**	**1950**	**3446**	**272**	**3**	**1**	**2**	**2**	**49**	**7055**

Note 4(b) Right of Use Asset

- **The changes in the carrying value of right-of-use assets as at March 31, 2026**

(Figures in INR Lacs)

Particulars	**Category of ROU Assets (Land)**
Gross carrying amount as at April 1, 2025	110
Additions to ROU Assets	-
Disposal	-
Gross carrying amount as at March 31, 2026	**110**
Accumulated depreciation as at April 1, 2025	37
Depreciation charge for ROU Asset	6
Disposal	-
Accumulated depreciation as at March 31, 2026	**43**
Net Carrying amount as at April, 1, 2025	**83**
Net Carrying amount as at March, 31, 2026	**77**

(Figures in INR Lacs)

Particulars	**Category of ROU Assets (Land)**
Gross carrying amount as at April 1, 2024	110
Additions to ROU Assets	-
Disposal	-
Gross carrying amount as at March 31, 2025	**110**
Accumulated depreciation as at April 1, 2024	**30**
Depreciation charge for ROU Asset	7
Disposal	-
Accumulated depreciation as at March 31, 2025	**37**
Net Carrying amount as at April, 1, 2024	**90**
Net Carrying amount as at March, 31, 2025	**83**

- **The changes in the carrying value of right-of-use assets as at March 31, 2025**

Note

1) The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the Statement of Profit and Loss.

Lease Liabilities

- The break-up of current and non-current lease liabilities as at March 31, 2026, March 31, 2025 is as follows:

(Figures in INR Lacs)

Particulars	2026	2025
Current lease liabilities	-	-
Non-current lease liabilities	1.97	2.29
Total	**1.97**	**2.29**

- **The movement in lease liabilities during the year ended March 31, 2026 and March 31, 2025 is as follows:**

(Figures in INR Lacs)

Particulars	2026	2025
Balance at Beginning	2.29	2.68
Additions	-	-
Interest expense on lease liabilities	0.20	0.13
Deletions	-	-
Cash outflow of lease liabilities	0.52	0.52
Balance at the end	**1.97**	**2.29**

Notes

1) The effective interest rate for lease liabilities is 8%

2) Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116

The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.

3) The expense with respect to unwinding of lease liabilities and amortization of Right of use Asset during the year ended March 31, 2026 and March 31, 2025 is as follows:

(Figures in INR Lacs)

Particulars	2026	2025
Depreciation charge of right of use Assets	6.67	6.67
Interest Expenses on Lease Liabilities	0.20	0.13
Interest on Security Deposit Received	(6.54)	(6.06)
Total amount recognized in Profit & Loss Account	**0.33**	**0.74**

Note 4(c) Capital work in Progress

- **Capital work in progress ageing as at March 31, 2026**

(Figures in INR Lacs)

Particulars	Less Than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Projects in Progress					
CNG	555	-	-	-	**555**
Total	**555**	**-**	**-**	**-**	**555**

- **Capital work in progress ageing as at March 31, 2025**

(Figures in INR Lacs)

Particulars	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Projects in Progress					
CNG	4359	54	-	-	**4413**
Total	**4359**	**54**	**-**	**-**	**4413**

- **Movement in Capital work in Progress as at March 31 2026**

(Figures in INR Lacs)

Particulars	Amount
Gross carrying amount as at April 1, 2025	**4413**
Additions	383
Capitalized	(4,241)
Gross carrying amount as at March 31, 2026	**555**

. Movement in Capital work in Progress as at March 31 2025

(Figures in INR Lacs)

Particulars	Amount
Gross carrying amount as at April 1, 2024	**95**
Additions	4329
Capitalized	(11)
Gross carrying amount as at March 31, 2025	**4413**

Note 5 Loans (Non-Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Loans Receivable Considered good – Unsecured		
Loans to Related Parties	5930.12	2084.38
Loans to Others	25.00	487.06
	5955.12	**2571.44**

Notes

1. Loans are non-derivative financial assets which generate a fixed interest income for the group. The carrying value may be affected by changes in the credit risk of the counterparties.

2. Non-current loans to related parties pertain to funds advanced for business purpose.

3. Amount due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member for the current year is INR 5930.12 Lacs FY 2025-26, for FY 2024-25 is INR 2084.38 Lacs.

4. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediaries shall, whether, directly or indirectly lend or invest in other persons / entities identified in any manner whatsoever by or on behalf of the Ultimate Beneficiaries.

5. The company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

6. Additional disclosures related to Loans given to related party that are: (a) repayable on demand; and (b) without specifying any terms or period of repayment.

	As at March 31st 2026		As at March 31st 2025	
Type of Borrower	**Amount of loan outstanding**	**Percentage to the Total Loans**	**Amount ofloan Outstanding**	**Percentageto the Total Loans**
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	5930.12	99.58%	2084.38	81.06%

7. All the above loans and advances have been given for business purposes.

Note 6 Other financial Asset (Non-Current)

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
Measured at Cost		
Considered good –Unsecured		
Security Deposit	227.49	-
Other Receivables	2426.06	-
Total	**2653.55**	**-**

Note 7 Deferred Tax Assets / Liabilities

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
Deferred Tax Assets		
Property, Plant and Equipment's	547.60	86.17
Total Deferred Tax Assets	**547.60**	**86.17**
Deferred Tax Liabilities		
Property, Plant and Equipment's	3.80	4.76
Total Deferred Tax Liabilities	**3.80**	**4.76**
(A)Total Deferred Tax Asset (Company wise)	**547.60**	**86.17**
(B)Total Deferred Tax Liabilities (Company wise)	**3.80**	**4.76**
Net change in deferred tax Assets	**461.63**	**24.10**
Net change in deferred tax Liabilities	**(0.96)**	**(2.04)**

Note 8 Other Non-Current Asset

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Measured at Cost		
Considered good –Unsecured		
Balance with Statutory Authority	-	11.26
Other Receivables	271.38	-
Total	**271.38**	**11.26**

Note 9 Inventories

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Raw Materials	1233.99	1277.80
Work in Progress	5278.97	2649.58
Finished Goods	1338.23	1140.87
Total	**7851.19**	**5018.24**

Note

1. Raw Material Valued at cost (calculated on weighted average basis)
2. Stock in Trade valued at Lower of Cost (calculated on weighted average basis) or Net Realizable Value.
3. Work in progress and finished goods valued at Lower of Cost (Refer material accounting policy

Note No. 2(f) or Net Realizable Value

Note 10 Trade Receivables (Current)

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Considered good – Secured	-	-
Considered good – Unsecured	5478.64	7349.75
Have significant increase in Credit Risk	-	-
Credit Impaired	-	-
	5478.64	**7349.75**
Less: Allowances for expected credit loss (ECL)	-	-
Total	**5478.64**	**7349.75**

Note

1. The group adopted a simplified approach where an entity does not separately track changes in credit risk. For trade receivable and contract assets under Ind AS 115. The group do not contain any significant financing component.

- **Trade Receivable ageing schedule**

(Figures in INR Lacs)

Particulars	Not Due	Unbilled	Outstanding for following periods from bill date of payment - March 31, 2026 <6 Months	6M-1 Years	1-2 Years	2-3 Years	>3 Years		Total
i) Undisputed Trade receivables - considered good – Unsecured	-	355.45	4325.26	411.36	416.10	320.22	50.25	-	**5478.64**
ii) Loss Allowance	-	-	-	-	-	-		-	-
Net	**-**	**355.45**	**4325.26**	**411.36**	**416.10**	**320.22**	**50.25**	**-**	**5478.64**

Particulars	Not Due	Unbilled	(Figures in INR Lacs) Outstanding for following periods from bill date of payment - March 31, 2025					
			<6 Months	6M-1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) Undisputed Trade receivables - considered good – Unsecured	-	-	5923.53	791.53	594.12	40.27	-	**7349.75**
ii) Loss Allowance	-	-	-	-	-	-	-	-
Net	**-**	**-**	**5923.53**	**791.53**	**594.12**	**40.27**	**-**	**7349.75**

1. In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

Note11 Cash and Bank Balances

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Balances With Banks (of the nature of Cash and Cash equivalents)		
Balances with Banks		
In current accounts	11.17	133.20
Cash in Hand	13.25	5.61
Cash and Cash Equivalents	**24.42**	**138.81**

Note

1. Cash and Bank balances are denominated are held in Indian Rupees.

Note 12 Bank balances other than cash and cash equivalents

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Earmarked balances with banks	-	-
Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments.	607.74	516.41
Total	**607.74**	**516.41**

Note

1. Balances with banks are denominated and held in Indian Rupees.

Note 13 Other Financial Assets (Current)

Particulars	(Figures in INR Lacs) 31.03.2026	31.03.2025
Measured at Cost		
Considered good -Unsecured		
Balance with Statutory Authority	54.51	-
Others Receivables, Security Deposit and EMD	188.46	2551.77
Advance to Vendor/Supplier	445.31	4850.53
Total	**688.28**	**7402.30**

Note 14 Current Tax Assets (Net)

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Income Tax Expenses (Net of Advance Tax and Tax deducted / collected at Source)	-	2.78
Total	**-**	**2.78**

Note 15 Other Current Assets

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Balance with Statutory Authority	409.85	-
Other Advances	3419.91	126.22
Total	**3829.76**	**126.22**

Note 16 Equity

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Authorized Share Capital		
30000000 Equity Shares of RS. 5/- each	1,500	1,500
Issued, Subscribed & Fully Paid Up		
2,50,20,000 Equity Shares of Rs. 5/- each	1,251	1,251
Total	**1,251**	**1,251**

Note

1. As per records of the Holding Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents the legal ownership of shares.

Terms/ rights attached to equity shares

The Holding Company has only one class of equity shares having a par value of Rs. 5/- per share. Each holder of equity shares is entitled to one vote per share. The Holding Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Holding Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2. **Reconciliation of the number of shares outstanding at the beginning and at the end of the financial year.**

	AS AT			
Particulars	**31.03.2026**		**31.03.2025**	
	Numbers	**Amount in Lacs**	**Numbers**	**Amount in Lacs**
Equity Shares				
At the beginning of the year	2,50,20,000	1251	2,50,20,000	1251
Add: Shares issued towards Preferential allotment	-	-	-	-
Outstanding at the end of the year	2,50,20,000	1251	2,50,20,000	1251

3. Details of Share Holders holding more than 5%

Name of the shareholder	Total shares held – 2026		Total shares held – 2025	
	Number of shares	% holding in the class	Number of Shares	% holding in the class
Equity shares of Face value of ₹ 5/- each fully paid				
Confidence Petroleum India Ltd	15479600	61.87	15479600	61.87
Brij Kishore Trading Pvt Ltd	1868600	7.47	1868600	7.47

4. Details of Shareholding of Promoters in the company As at March 31st 2026

Equity shares of Rs 5/- each fully paid

S. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the Year	% of Total Shares	% Change during the year
1	Confidence Petroleum India Ltd	15479600	0.00%	15479600	61.87%	0.00%

5. Details of Shares held by Promoters in the Company As at March 31, 2025

Equity shares of Rs 5/- each fully paid

S. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the Year	% of Total Shares	% Change during the year
1	Confidence Petroleum India Ltd	15479600	0.00%	15479600	61.87%	0.00%

Note 17 Other Equity

(Figures in INR Lacs)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
(a) Securities Premium		
Opening Balance	11,711.00	11,711.00
Closing Balance	**11,711.00**	**11,711.00**
(b) Retained Earnings		
Opening Balance	3333.55	2390.89
Prior Period Adjustment	25.33	-
Profit / (Loss) for the period	631.31	1036.49
Less: Dividend Paid **(Refer Note no. 1 Below)**	(62.55)	(93.83)
Closing Balance	**3927.64**	**3333.55**
Profit/ (Loss) from Associates	-	-
Profit / (Loss) from sale of Shares in Subsidiary	-	-
Closing Balance	**3927.64**	**3333.55**
(c) Other Comprehensive Reserve (OCI)		
Opening Balance	-	-
Profit / (Loss) for the period	(8.91)	-
Closing Balance	**(8.91)**	**0**
Total (a+b+c)	**15629.73**	**15044.55**
(c) Minority Interest		

Opening Minority	3716.21	847.53
Addition in Minority Interest in Subsidiary	-	2895.64
Minority Interest in Profits	69.01	(26.96)
Closing Minority Balance	**3785.22**	**3716.21**
Closing Balance (a+b+c)	**19414.95**	**18760.76**

Note

1. During the financial year 24-25, the Holding company has paid final dividend of INR 0.25 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 62.55 lacs

2. Board of directors have proposed a Final Dividend of INR 0.25 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

Note 18 Borrowings (Non-Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Secured		
Term Loans		
i) From – Banks		
SIDBI	366.70	453.31
	366.70	**453.31**
Unsecured		
(ii) Loans from Related Parties	12789.96	9389.47
Total	**13156.66**	**9842.78**

Notes

1. Inter Corporate Deposit represent loan taken for business purposes and carrying interest @ 7% p.a.
2. These deposits are repayable after 2-3- years.
3. Disclosure pertaining to Secured loans :

Particulars	SIDBI
	Term Loan
Rate of Interest (p.a.)	12.50%
Security given against Loan	
Value of Security	

Type of Security

a) Primary security-

1. Exclusive first charge on the Factory Land & Building bearing Survey no. : D-4/2, situated at D- 4/2 Umred Industrial Area, Nagpur - 441203 (MH), Admeasuring Total Area : 60000 Sq Mtrs,

2. All the plant and machinery located at D-4/2, situated at D-4/2 Umred Industrial Area, Nagpur-441203 (MH)

Security holder name :
Confidence Energetic PrivateLimited

b) Collateral Security –

1. Hypothecation of entire current assets of company including raw materials, finished goods, Stock in Process, Stock in Transit, book debts, receivables ranking as exclusive second charge for the Term loan.

M/s Confidence Petroleum India Limited

M/s Confidence Futuristic Energetic Limited

Details of Personal Guarantee / Corporate Guarantee

Amount of personal guarantee given

WC - 2000 Lacs
BG - 1500 Lacs
LC- 1000 Lacs

Personal Guarantee -
Shri Elesh Khara,
Shri Nitin Khara.

Tenure of Loan :

Corporate Guarantee-

- **Maturity analysis of the Total Borrowings**

	(Figures In INR Lacs)	
Particulars	**As at March 31 2026**	**As at March 31 2025**
Upto Year 1*	3744.49	3677.86
1 to 3 year	13156.66	9842.78
Total	**16901.15**	**13520.64**

Note 19 Lease Liabilities (Non-current)

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Lease Liability as per Ind AS 116	1.97	2.29
Total	**1.97**	**2.29**

Note

1. **Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116**
   The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.
2. All the disclosure required under Ind-AS 116 has been disclosed in **Note no. 4(b),** refer the same.

Note 20 Provisions (Non-current)

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Provision for Employee Benefits		
Provision for Gratuity	13.96	-
Others	-	-
TOTAL	**13.96**	**-**

Note 21 Borrowings (Current)

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
Loans repayable on Demand		
Secured – Working Capital Loans		
From Banks		
State Bank of India	1937.63	1981.77
INDUSIND Bank	1806.86	1696.09
Total	**3744.49**	**3677.86**

Notes

Particulars	State Bank of India	
Rate of Interest (p.a.)	9.50%	
Security given against Loan		
Value of Security	-	
Type of Security	Pari Pasi 1st charge on present and future current assets (incl. raw material, finished goods, stock in process, stock in transit, book debts and receivables	**1.**
Security holder name	Confidence Petroleum India Limited	
Details of Personal Guarantee / Corporate Guarantee		
Name of Guarantor	Shri Nitin Khara and Shri Elesh Khara	
Amount of personal guarantee given	CC - 3,000 Lacs	
Tenure of Loan	12 Months	

Particulars	INDUSIND Bank
Rate of Interest (p.a.)	9.50%
Security given against Loan	
Value of Security	-
Type of Security	**a) Primary security-** 1. Inventory & Book Debts- Stock and book debt, Exclusive charge on current asset of the company, present and future. **b) Collateral Security –** 1. Plant and Machinery- Plant and Machinery All current and movable fixed assets (except value) **(Owner: Dahej SEZ LIMITED)**
Security holder name	Sarju Impex Limited **(Unless other specified)**
Details of Personal Guarantee / Corporate Guarantee	
Name of Guarantor	**Personal Guarantee -** Shri Elesh Khara, Shri Nitin Khara. **Corporate Guarantee-** M/s Confidence Petroleum India Limited
Amount of personal guarantee given	CC - 3000 Lacs WC- 3000 Lacs BG - 500 Lacs LC- 3000 Lacs
Tenure of Loan	-
Remaining Tenure of Loan	-

- **Maturity analysis of the Total Borrowings**

	(Figures In INR Lacs)	
Particulars	**As at March 31 2026**	**As at March 31 2025**
Upto Year 1*	3744.49	3677.86
1 to 3 year	13156.66	9842.78
Total	**16901.15**	**13520.64**

Note 22 Trade Payables

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
(a)Total outstanding dues of micro and small Enterprises	-	-
(b)Total outstanding dues other than (a) above	1972.28	2562.44
Total	**1972.28**	**2562.44**

Note

1) Dues to parties covered under the Micro, Small and Medium Enterprises as per MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditor.

2) In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

- **Trade Payable Ageing Schedule**

(Figures in INR Lacs)

			Outstanding for following periods from the date of transaction – March 31, 2026				
	Particulars	**Not Due**	**< 1 Year**	**1 - 2 Years**	**2 - 3 Years**	**> 3 Years**	**Total**
i)	MSME	-	-	-	-	-	**-**
ii)	Others	-	1037.89	612.32	316.98	5.09	**1972.28**
iii)	Disputed dues – MSME	-	-	-	-	-	**-**
iv)	Disputed dues – Others	-	-	-	-	-	**-**

(Figures in INR Lacs)

			Outstanding for following periods from the date of transaction – March 31, 2025				
	Particulars	**Not Due**	**< 1 Year**	**1 - 2 Years**	**2 - 3 Years**	**> 3 Years**	**Total**
i)	MSME	-	-	-	-	-	**-**
ii)	Others	-	1745.15	600.96	- 214.27	2.06	**2562.44**
iii)	Disputed dues – MSME	-	-	-	-	-	**-**
iv)	Disputed dues – Others	-	-	-	-	-	**-**

- **Disclosure related to Micro and small enterprises:**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year;	-	-

(b) the amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the micro, small and medium enterprises development act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

Note 23 Other Financial Liabilities (Current)

(Figures in INR Lacs)

PARTICULARS	31.03.2026	31.03.2025
Deposit Received against Cylinders	59.42	40.00
Other Payables	-	-
TOTAL	**59.42**	**40.00**

Note

Note 24 Other Current Liabilities

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Revenue received in Advance		
Advance from Debtors	754.46	-
Others		
Other Statutory Dues	40.15	
Other liabilities	8.50	-
TOTAL	**803.11**	**-**

Note 25 Provisions (Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Provision for Taxes		
Gratuity	0.57	-
Other Provisions	128.01	28.81
TOTAL	**128.58**	**28.81**

Note 26 Current Tax Liabilities (Net)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Expenses		
Income Tax Expenses (Net of Advance Tax and Tax deducted / collected at Source)	24.50	158.91
TOTAL	**24.50**	**158.91**

Note 27 Revenue from Operations

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Sale of Products		
Sale of Cylinders & others related	15248.78	24887.22
	15248.78	**24887.22**
Sale of Services		
Job Work Charges / Other Services **(Refer Note no. 5 Below)**	563.44	50.72
	563.44	**50.72**
TOTAL	**15812.22**	**24937.94**

Note

1. The company operates in one geographical location and its entire revenue is generated from India.
2. Amount from revenue from operations does not include Goods and Services Tax.
3. Revenue from operations includes only the gross increase in the economic benefits occurring to the entity on its own account and does not include amount collected in capacity as a agent or on behalf of the third party.
4. Revenue from operations is recognised after reduction of volume discount, price variation & any other benefit given to customer directly or indirectly.
5. Job work charges includes fillings charges, plant operation and maintenance charges, service charges, testing charges, labour charges, repair charges, technical services fees, transportation charges and other associated services.
6. The transaction price / sale price does not include significant financing component.

Note 28 Other Income

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Interest Income		
From Banks	323.99	275.32
On Security Deposit - IND AS - 116	6.54	6.06
From Related Parties	270.20	322.02
From Others	0.82	-
Total	**601.55**	**603.40**

Note 29 Cost of Material Consumed

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Opening Stock	1227.80	1344.91
Add: Purchases	13969.46	18504.13
Less: -		
Discount Received	-	-
Closing Stock	(1233.99)	(1277.80)
Total	**13963.26**	**18621.24**

Note

1. The above disclosure is made for manufacturing activity only. The material consumed consists of raw materials and purchase intermediates, components and other material consumed in the manufacturing activity of the group.
2. The consumption is derived by deducting the closing inventory from the total of the opening inventory and purchases of raw material.
3. There are no shortages, losses or wastages which are beyond the permitted margins.

Note 30 Purchase of Stock in Trade

	(Figures in INR Lacs) For the Year ended	
Particulars	**31.03.2026**	**31.03.2025**
Purchase of LPG / CNG Cylinders, Cascade & other trading items	-	657.05
Total	**-**	**657.05**

Note

1. Stock in trade includes goods purchased normally with intention to resale or trade in. Purchase of stock in trade does not include any semi-finished goods / materials that are purchased with an intention of doing further processing on the same, other than repackaging.

2. The above amounts include the cost of direct expenses i.e. cost of transportation, and all other charges incurred for bringing the inventory to the company location.

Note 31 Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade

	(Figures in INR Lacs) For the Year ended	
Particulars	**31.03.2026**	**31.03.2025**
Finished Goods		
Opening Finished Goods	1140.87	2352.42
Closing Finished Goods	1338.23	1140.87
	(197.36)	**1211.56**
Work in Progress (WIP)		
Opening WIP	2649.58	1802.62
Closing WIP	5278.97	2649.58
	(2629.40)	**(846.96)**
Total	**(2826.76)**	**364.60**

Note 32 Employees Benefit Expenses

	(Figures in INR Lacs) For the Year ended	
Particulars	**31.03.2026**	**31.03.2025**
Salary and Wages		
Salary and Wages	334.38	421.46
Gratuity	11.65	0.91
Contribution to Provident and Other Funds		
Contribution to Provident Funds	3.88	8.98
Staff Welfare Expense	47.08	43.27
TOTAL	**396.99**	**474.62**

Note

Two of the Subsidiary Company (Confidence Enterprise Pvt Ltd. and Sarju Impex Ltd.) has made provision in the accounts for Gratuity based on actuarial valuation. The particulars under the Ind AS 19 "Employee Benefits" furnished below are those which are relevant and available to the Subsidiaries Companies for this year.

- **Disclosure as per Ind-AS 19 – Defined Contribution Plan**

The Subsidiary Company's defined contribution plans are Provident Fund. The Company has no further obligation beyond making the contributions to such plans.

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Contribution to Provident Funds	3.88	8.98
TOTAL	**3.88**	**8.98**

- **Disclosure as per Ind-AS 19 – Defined Benefit Plan**

Gratuity for employees in India is as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for the number of years of service. The gratuity plan is a funded plan and the Company plan assets is administered by an insurer and company funds the plan on periodical basis.

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as the gratuity.

- **Reconciliation of defined benefit obligation**

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Opening Defined Benefit Obligation	14.45	-
Transfer in/(out) obligation	-	-
Current service cost	5.95	-
Interest cost	0.98	-
		-
Components of actuarial gain/losses on obligations:		-
Due to Change in financial assumptions	(0.55)	-
Due to change in demographic assumption	-	-
Due to experience adjustments	(11.02)	-
Past service cost	4.72	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase		-
Exchange differences on foreign plans		-
Benefit paid from fund	-	-
Benefits paid by company	-	-
Amounts recognized in Other Comprehensive (Income)/Expense	**14.53**	**-**

- **Reconciliation of plan assets**

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from assets	-	-

Interest Income	-	-
Return on plan assets excluding amounts included in interest income	-	-
Assets distributed on settlements	-	-
Contributions by Employer	-	-
Contributions by Employee	-	-
Exchange differences on foreign plans	-	-
Benefits paid	-	-
Closing value of plan assets	**-**	**-**

- **Reconciliation of Net Defined Benefit Liability/(Assets)**

Particulars	**(Figures in INR Lacs) For the Year ended**	
	31.03.2026	**31.03.2025**
Net opening provision in books of accounts	14.45	-
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense **(as per table 5)**	11.65	-
Amounts recognized in Other Comprehensive (Income)/Expense	(11.57)	-
	14.53	-
Benefits paid by the Company	-	-
Contributions to plan assets	-	-
Closing provision in books of accounts	**14.53**	-

- **Funded Status of Plan**

Particulars	**(Figures in INR Lacs) For the Year ended**	
	31.03.2026	**31.03.2025**
Present value of unfunded obligations	-	-
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Defined Benefit Liability/(Assets)	**-**	-

- **Profit and Loss account for the period**

Particulars	**(Figures in INR Lacs) For the Year ended**	
	31.03.2026	**31.03.2025**
Service Cost :		
Current service cost	5.95	-
Net interest cost	0.98	-
Total included in 'Employee Benefit Expenses/(Income)	**6.93**	-

- **Other Comprehensive Income for the period**

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	31.03.2025
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(0.55)	-
Due to change in demographic assumption	-	-
Due to experience adjustments	(11.02)	-
Return on plan assets excluding amounts included in interest income	-	-
Amounts recognized in Other Comprehensive (Income)/Expense	**(11.57)**	-

- **Principle actuarial assumptions**

Particulars	For the Year ended	
	31.03.2026	31.03.2025
Discount Rate	7.25% p.a.	-
Salary Growth Rate	7.00% p.a.	-
Withdrawal Rates	Age 25 & Below : 10 % p.a.	-
	25 to 35 : 8 % p.a.	-
	35 to 45 : 6 % p.a.	-
	45 to 55 : 4 % p.a.	-
	55 & above : 2 % p.a.	-

- **Composition of Plan assets**

Particulars	For the Year ended	
	31.03.2026	31.03.2025
	%	-
Government of India Securities	0%	-
State Government Securities	0%	-
High quality corporate bonds	0%	-
Equity shares of listed companies	0%	-
Property	0%	-
Special Deposit Scheme	0%	-
Policy of insurance	0%	-
Bank Balance	0%	-
Other Investments	0%	-
Total	**0%**	-

Note

1. As per the requirements of Indian Accounting Standard (Ind AS) 19, "Employee Benefits," the company has adopted actuarial valuation for determining and disclosing employee benefit obligations effective from the current financial year. In prior years, such disclosures were not provided. This change ensures compliance with Ind AS 19, reflecting a more accurate measurement of defined benefit obligations and related costs based on actuarial assumptions.

- **Sensitivity analysis**

(Figures in INR Lacs)

Particulars	Sensitivity Analysis			
	For the year ended 31st March 2026		For the year ended 31st March 2025	
	Up Move	Down Move	Up Move	Down Move
Discount Rate Sensitivity (+/- 0.5%)	**-13.86**	**15.25**	**-**	**-**
Salary Rate Sensitivity (+/- 0.5%)	**15.19**	**-13.90**	**-**	**-**

Withdrawal Rate Sensitivity (+/- 10 %)	**-14.44**	**14.62**	**-**	**-**

The above sensitivity analysis are based on change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

- **Risk Exposure**

Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: investment risk, interest rate risk, longevity risk, salary risk and liquidity risk.

Investment Risk	The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.
Interest Rate Risk	The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability.
Demographic Risk	The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.
Salary Risk	The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.
Liquidity Risk	This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non-availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

- **Maturity Profile**

Particulars	**(Figures in INR Lacs) For the Year ended**	
	31.03.2026	**31.03.2025**
Year 1 Cashflow	0.57	-
Year 2 Cashflow	0.58	-
Year 3 Cashflow	0.64	-
Year 4 Cashflow	0.86	-
Year 5 Cashflow	1.02	-
Year 6 – 10 Cashflow	11.21	-

Note 33 Finance Cost

Particulars	**(Figures in INR Lacs) For the Year ended**	
	31.03.2026	**31.03.2025**
Interest Cost		
To Banks and Financial Institutions	620.05	1022.68
On lease liability of right of use assets as per	0.20	0.13

Withdrawal Rate Sensitivity (+/- 10 %)	**-14.44**	**14.62**	**-**	**-**

The above sensitivity analysis are based on change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

- **Risk Exposure**

Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: investment risk, interest rate risk, longevity risk, salary risk and liquidity risk.

Investment Risk	The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.
Interest Rate Risk	The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability.
Demographic Risk	The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.
Salary Risk	The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.
Liquidity Risk	This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non-availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

- **Maturity Profile**

(Figures in INR Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Year 1 Cashflow	0.57	-
Year 2 Cashflow	0.58	-
Year 3 Cashflow	0.64	-
Year 4 Cashflow	0.86	-
Year 5 Cashflow	1.02	-
Year 6 – 10 Cashflow	11.21	-

Note 33 Finance Cost

(Figures in INR Lacs)

For the Year ended

Particulars	31.03.2026	31.03.2025
Interest Cost		
To Banks and Financial Institutions	620.05	1022.68
On lease liability of right of use assets as per Ind AS 116	0.20	0.13
To Related Paty	37.95	-
Guarantee / LC commission & Other charges	35.51	27.19
TOTAL	**693.71**	**1050.00**

Note 34 Other Expenses

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	31.03.2025
Operating Expenses		
Factory expenses		
Power and Fuel	485.69	669.45
Plant Expenses /Throughput Charges	76.72	65.04
Carriage Inward	207.08	258.78
Job Work Charges	725.94	616.69
Testing and Marking Fees	29.32	34.65
Repair and Maintenance - Plant and Machinery	76.71	88.44
Sub-total (a)	**1601.46**	**1733.04**
Administration Expenses		
Printing and Stationery	5.08	2.82
Audit Fees	4.49	4.45
Commission & Site Expenses	32.88	14.70
Insurance Expenses	9.7	12.24
Carriage Outward	334.79	594.16
Travelling Expenses	90.67	68.55
Miscellaneous Expenses	189.87	96.27
Communication Expenses	2.34	3.82
Legal and Professional Charges	373.86	154.91
Filing Fees Roc and others	50.66	3.59
Advertising and Sales Promotion	52.55	66.19
Vehicle Expenses	22.57	18.97
Security Expenses	8.04	-
Directors Sitting Fees / Remuneration	0.15	0.64
Corporate Social Responsibility Expense	10.65	-
Profit / Loss on Sale of Shares	-	(226.63)
Forex Loss	(0.63)	(12.06)
Sub-total (b)	**1187.67**	**802.62**
Total (a + b)	**2789.14**	**2535.67**

Note 34 Other Expenses

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Operating Expenses		
Factory expenses		
Power and Fuel	485.69	669.45
Plant Expenses /Throughput Charges	76.72	65.04
Carriage Inward	207.08	258.78
Job Work Charges	725.94	616.69
Testing and Marking Fees	29.32	34.65
Repair and Maintenance - Plant and Machinery	76.71	88.44
Sub-total (a)	**1601.46**	**1733.04**
Administration Expenses		
Printing and Stationery	5.08	2.82
Audit Fees	4.49	4.45
Commission & Site Expenses	32.88	14.70
Insurance Expenses	9.7	12.24
Carriage Outward	334.79	594.16
Travelling Expenses	90.67	68.55
Miscellaneous Expenses	189.87	96.27
Communication Expenses	2.34	3.82
Legal and Professional Charges	373.86	154.91
Filing Fees Roc and others	50.66	3.59
Advertising and Sales Promotion	52.55	66.19
Vehicle Expenses	22.57	18.97
Security Expenses	8.04	-
Directors Sitting Fees / Remuneration	0.15	0.64
Corporate Social Responsibility Expense	10.65	-
Profit / Loss on Sale of Shares	-	(226.63)
Forex Loss	(0.63)	(12.06)
Sub-total (b)	**1187.67**	**802.62**
Total (a + b)	**2789.14**	**2535.67**

Additional Notes to Accounts to the Consolidated Financial Statements

Note 35 Contingent Liabilities and Commitments

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
(A) Claims against the company / disputed liabilities not acknowledged as debts		
1) Income Tax **(Refer Note 1 Below)**	1307.76	1307.76
2) Sales Tax **(Refer Note 2 Below)**	5.40	5.40
(B) Guarantees excluding financial guarantees		
1) Corporate Guarantee issued to bankers of subsidiaries	65.04	65.04
(C) Other money for which the company is contingently liable	-	-
Total	-	-
Commitments		
(A) Estimated amount of contracts remaining to be executed on capital account and not provided for	445.31	-
(B) Uncalled liability on shares and other investments partly paid	-	-
(C) Other Commitments (Revenue)	754.46	-
Total	-	-

Notes

1. Rs.1307.76 Lacs demand is raised in an assessment order passed by income tax assessing officer for FY -2022-23 making additions of Rs. 1346.56 Lacs. In the said order, the officer has disallowed certain liabilities recognized in the books, including Trade Payables, Total Other Financial Liabilities Current Tax Liability. Company has filed appeal to the commissioner of appeals.
2. In Sarju Impex Limited Rs.5.40 Lacs demand is raised in an assessment order passed by Gujarat Sales Tax by assessing officer against which appeal has been preferred.

Note 36 Related Party Transactions

Sr. No.	Name of Related Parties	Relationship
S1	Bangalore Go Gas	Related Joint Venture (50%)
2	K R Go Gas, Banargatta	Related Joint Venture (50%)
3	Mahalsa Go Gas, Kundapur	Related Joint Venture (50%)
4	Mahendra Go Gas, Sangli	Related Joint Venture (50%)
5	Neha Go Gas	Related Joint Venture (50%)
6	Sri Go Gas, Manmad	Related Joint Venture (50%)
7	Sai Balaji Yudsufguda	Related Joint Venture (50%)
8	Shivdan Go Gas, Niphad	Related Joint Venture (50%)
9	Smart Go Gas, Manewada	Related Joint Venture (50%)
10	Gurunanak Go Gas, Manewada	Related Joint Venture (50%)

Name of Related Parties	Relationship
Gas Point Petroleum India Limited	Enterprises in which

Indore Gases (India) Limited	key managerial personnel and/or their relatives have control
Essen LPG Bottling Pvt Ltd	
Confidence LPG Bottling Pvt Ltd	
NNV Finance Limited	
Khara Software Pvt Limited	
Sanuj Developers and Builders Private Limited	
Stn Gaspoint Bottling Private Limited	
Zhejiang Lanfeng Machine Co Private Limited	
Kastakar Gaspoint Bottling Private Limited	
Indian Autogas Company Limited	
Confidence Advertisement Private Limited	
All Gas Solutions Infra Private Limited	

(1) Key Management Personnel or their relatives

Whole Time Directors

Nitin Khara - Managing Director Sarvesh Khara - Executive Director & CFO

Relatives of KMP

Alpa Khara - Wife of Director (W/o Nitin Khara)
Shaily Khara - Daughter in law of Director (W/o Sarvesh Khara)
Jinesh Khara - Brother of Director (B/o Sarvesh Khara)
Elesh Khara - Father of Director (F/o Sarvesh Khara)
Late Nalin Khara - Brother of Director (B/o Nitin Khara)
Neela Khara - Brothers Wife (W/o Late Nalin Khara)
Neha Khara - Daughter of Director (D/o Nitin Khara)
Jigna Khara – Daughter of Director (D/o Nitin Khara)
Prachi Jinesh Khara – Daughter in law of Director (W/o Jinesh Khara)

Non-Whole Time Directors

Sumant Sutaria - Independent Director
Vaibhav Dedhia - Independent Director
Mansi Deogirkar - Independent Director
Sanjay Ramrao Naphade – Non Independent Director

Other KMP

Prity Bhabhra - Company Secretary

Note

1. The Company has not entered into any transaction with its non-executive independent directorsor the enterprisesover which they have significant influence.

2. During the year following transactions were carried out with related parties in the ordinary course of business.

Related Party Statement FY 2025-26

(Figures in INR Lacs)

Name of Party	Relationship Type	INR IN LACS	TRANSACTION TYPE

Gaspoint Petroleum India Limited	Group Company	597.32	Sales
Confidence Petroleum India Limited	Holding Company	342.00	Plant operation Income
Confidence Petroleum India Limited	Holding Company	594.489	Purchases
Suraj Cylinders Pvt Ltd	Related Company	36.00	Plant Operation Charges
Confidence Petroleum India Limited	Holding Company	38.70	Dividend Paid
Vaibhav Pradeep Dedhia	Director	0.15	Directors Sitting Fees
Sneha Petroleum	Related Firm	33.70	Interest Received
Hyperview Innovations Private Limited	Group Company	16.30	Interest Received
Confidence LPG Bottling Pvt Ltd	Group Company	9.99	Interest Received
Gaspoint Petroleum India Limited	Group Company	65.24	Interest Received
Confidence Petroleum India Limited	Holding Company	102.34	Interest Paid
Gaspoint Petroleum India Ltd	Group Company	149.55	Trade Receivables
Confidence Petroleum India Ltd	Holding Company	362.24	Trade Receivables
Suraj Cylinders Pvt Ltd	Related Company	20.64	Trade Payables
All Gas Solutions Infra Private Limited	Group Company	0.04	Trade Payables
Gaspoint Petroleum India Ltd	Related Company	1.48	Loans Given
Confidence LPG Bottling Pvt Ltd	Related Company	148.53	Loans Given
Sneha Petroleum	Related Company	500.58	Loans Given
Hyperview Innovations Private Limited	Related Company	242.21	Loans Given
Confidence Petroleum India Limited	Holding Company	1170.36	Loans taken

Related Party Statement FY 2024-25

(Figures in INR Lacs)

Name of Party	Relationship Type	INR IN LACS	TRANSACTION TYPE
Confidence Petroleum India Limited	Holding Company	8.00	Sales
Confidence Petroleum India Limited	Holding Company	0.50	Plant operation Charge
Confidence Petroleum India Limited	Holding Company	609.50	Purchases
Confidence Petroleum India Limited	Holding Company	6.00	Interest Paid
Confidence Petroleum India Limited	Holding Company	58.04	Dividend Paid
Gaspoint Petroleum India Limited	Group Company	723.70	Sales
Suraj Cylinders Pvt Ltd	Related Company	36.00	Plant Operation Charges
Vandana Gupta	Director	0.36	Directors Sitting Fees
Vaibhav Pradeep Dedhia	Director	0.28	Directors Sitting Fees
Confidence LPG Bottling Pvt Ltd	Group Company	9.39	Interest Received
Gaspoint Petroleum India Limited	Group Company	63.53	Interest Received
Sarju Impex Ltd	Related Company	63.63	Interest Received
Suraj Cylinder Pvt Ltd	Related Company	2.72	Interest Paid
Sneha Petroleum	Related Firm	31.66	Interest Received
Hyperview Innovations Privat Limited	Group Company	15.32	Interest Received
Confidence Petroleum India Limited	Holding Company	967.00	Loans taken
All Gas Solutions Pvt Ltd	Group Company	0.04	Trade Payables
Suraj Cylinders Pvt Ltd	Related Company	28.33	Trade Payables
Confidence LPG Bottling Pvt Ltd	Group Company	139.53	Loans Given

Gaspoint Petroleum India Ltd	Group Company	944.99	Loans Given
SNEHA PETROLEUM	Related Firm	470.26	Loans Given
Hyperview Innovations Pvt Ltd	Group Company	1.54	Loans Paid
Hyperview Innovations Pvt Ltd	Group Company	15.32	Loans Received
Gaspoint Petroleum India Ltd	Group Company	290.33	Trade Receivables
Confidence Petroleum India Ltd	Holding Company	11.88	Trade Receivables

Note 37 Income Tax Ind AS -12

The reconciliation of estimated income tax expense at Indian Statutory income tax rate to income tax expense reported in the Consolidated statement of Profit and Loss is as follows:

	(Figures in INR Lacs)	
Particulars	**31.03.2026**	**31.03.2025**
Profit Before Tax and Exceptional Items from Continuing Operations	473.34	932.37
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	119.14	234.68
Tax Effect of:		
Total Tax Expense debited to P&L	**250.70**	**209.26**
Current Tax	181.33	235.40
Deferred Tax	69.37	(26.14)
Effective Tax Rate	52.96%	22.44%

Note 38 Segment Reporting

In accordance with paragraph 4 of Ind AS 108- "Operating Segments" the Company has disclosed segment information only on basis of the consolidated financial statements which are presented below:

	(Figures INR in Lacs)	
Particulars	**2025-26**	**2024-25**
Revenue		
- Cylinder Division	14871.67	24277.92
- LPG Division	940.55	660.02
	15812.22	**24937.94**
Segmentwise Result		
- Cylinder Division	1202.75	2293.02
- LPG Division	286.84	(8.24)
	1489.59	**2284.79**
a. Less: Depreciation	(924.09)	(932.75)
b. Less: Finance Cost	(693.71)	(1050.00)
c. Add: Other Income	601.55	630.33
Profit Before Tax	**473.34**	**932.37**
(1) Current Tax	181.33	235.40
(2) Earlier Year Adjustments in tax	(477.67)	(54.79)
(3) Deferred tax Charges / (Credit)	69.37	(26.14)
Total Tax Expenses	**(226.97)**	**154.47**
Profit After Tax	**700.31**	**777.90**
Segment assets		
- Cylinder Division	24652.77	20121.13
- LPG Division	15921.95	16208.48

	40574.72	**36329.60**
Segment liabilities		
- Cylinder Division	18401.27	14161.05
- LPG Division	1507.50	2152.04
	19908.77	**16313.09**

As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:

a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.

b) The LPG Division includes LPG marketing and bottling business & Others

Reporting of Segment assets and liabilities is not done. In view of the management, the assets and liabilities are interchangeable within segments and any forced allocation of the same will not yield desired results and hence disclosure of segment assets and liabilities is not done.

Note 39 Auditor's Remuneration

(Figures Rs. In INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Statutory Audit fees	4.49	4.45
Others	-	-
Total	**4.49**	**4.45**

Note

During the year, one of the joint statutory auditor, M/s Koshal & Associates, Chartered Accountants, have completed their terms of five consecutive years as Statutory Auditors of the Company, due to which statutorily they cannot be re-appointed due to completion of maximum term as prescribed under the Companies Act, 2013. The Company has appointed Kamdar & Daga, Chartered Accountants as a joint Statutory Auditor in the Annual General Meeting on 30th September 2025.

Also another joint statutory auditor L N J & Associates, Chartered Accountants had resigned vide their resignation letter dated 30th December 2025 due to reason of personnel commitments and other pre - occupation. Company had intimated to stock exchanges about resignation.

Note 40 Financial Risk Management

The Company's activities expose it to the following risks:

A. Credit Risk

B. Liquidity Risk

C. Market Risk

A. Credit Risk

Credit Risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and from its financing activities including deposits with banks and financial institutions, investments, foreign exchange transactions and other financial instruments.

i. Trade receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis for clients. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure

The Company's credit period generally ranges from 30 – 60 days are as below.

(Figures in INR Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Trade receivables	5478.64	7349.75
Total	**5478.64**	**7349.75**

The Company evaluates the concentration of risk with respect to trade receivables as low as they are spread across multiple geographies and multiple industries.

ii. Financial instruments and deposits with banks

Credit risk is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Counterparty credit limits are reviewed by the Company periodically and the limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

B. Liquidity Risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly, no liquidity risk is perceived.

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The break-up of cash and cash equivalents, deposits and investments is as below

Particulars	(Figures in INR Lacs)	
	As at 31st March 2026	As at 31st March 2025
Cash and cash equivalent	24.42	138.81
Bank balance other cash and cash equivalent	607.74	516.41
Total	**632.16**	**655.22**

- **Maturity analysis of the Total Borrowings**

Particulars	(Figures In INR Lacs)	
	As at March 31 2026	As at March 31 2025
Upto Year 1*	3744.49	3677.86
1 to 3 year	13156.66	9842.78
Total	**16901.15**	**13520.64**

C. Market Risk

Foreign exchange rates

The Company does not have balances in foreign currency and consequently the Company is not exposed to foreign exchange risk. The exchange rate between the rupee and foreign currencies has changed substantially in recent years, which has affected the results of the Company, and may fluctuate substantially in the future. The Company evaluates exchange rate exposure arising from foreign currency transactions and follows established risk management policies.

Interest rate

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's exposure to the risk of changes in interest rates relates primarily to the Company's debt obligations with floating interest rates. The Company's borrowings are short term / working capital in nature and hence is not exposed to significant interest rate risk.

- **Sensitivity analysis of 0.5% change in interest rate**

(Figures in INR Lacs)

Particulars	Sensitivity Analysis			
	For the year ended 31st March 2026		**For the year ended 31st March 2025**	
	Up Move	**Down Move**	**Up Move**	**Down Move**
Impact in P&L				
Impact on Gross interest	730.22	657.20	1105.26	994.74
Net Impact	**-36.51**	**36.51**	**-55.26**	**55.26**

Note 41 Capital Risk Management

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Borrowings – non-current	13156.66	9842.78
Borrowings – current	3744.49	3677.86
Total Debts	**16901.15**	**13520.64**
Less: Cash & Cash Equivalents	(24.42)	(138.81)
Net Debt (A)	**16876.73**	**13381.83**
Total Equity **(B)**	**20665.95**	**20011.75**
Net Gearing (A/B)	**0.82**	**0.67**

Note 42 Dividend

The company has declared dividend and Details of dividend paid are

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Final Dividend Paid	62.55	93.94

Board of directors have proposed a Final Dividend of INR 0.25 per share for the financial year 2025-26 to be paid upon approvalfrom Shareholders in ensuing Annual General Meeting

Note 43 Earning Per Share (EPS)

Particulars	**31.03.2026**	**31.03.2025**
Net Profit After Tax (INR in Lacs)	622.40	1036.48
Weighted Average No of Shares (in Nos)		
Basic	2,50,20,000	2,50,20,000
Diluted	2,50,20,000	2,50,20,000
Nominal Value of Shares (in INR)	5.00	5.00
Basic Earnings per share (in INR)	2.49	4.14

Diluted Earnings per share (in INR)	2.49	4.14
Reconciliation of Weighted Average Number of Shares Outstanding		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,50,20,000	2,50,20,000
Effect of dilution in weighted average number of shares	-	-
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	2,50,20,000	2,50,20,000

Note 44 Disclosure in accordance with Ind AS 115 'Revenue from Contracts with Customers'

Particulars	31.03.2026	31.03.2025
Revenue recognised from contracts with customers, which the entity shall disclose separately from its other sources of revenue	Yes	Yes
Any impairment losses recognised (in accordance with Ind AS 109) on any receivables or contract assets arising from an entity’s contracts with customers, which the entity shall disclose separately from impairment losses from other contracts	NA	NA

Revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period	-	-
Revenue recognised in the reporting period from performance obligations satisfied (or partially satisfied) in previous periods (for example, changes in transaction price).	Nil	Nil
Performance obligation satisfied when the services related with the work was completed.	Nil	Nil
The significate payment term are when the work completed the related payment is due. The consideration receivable against the performance obligation are variable and the all the factor related with the estimation of variable payment are considered at the the of recognition.	Nil	Nil
An explanation of the significant changes in the contract asset and the contract liability balances during the reporting period	Nil	Nil
There is no significate change in the contract assets and contract liability balance during the reporting period.	Nil	Nil

Significant judgement in the application of standard	**31.03.2026**	**31.03.2025**
An entity shall disclose the judgements, and changes in the judgements, made in applying this Standard that significantly affect the determination of the amount and timing of revenue from contracts with customers. In particular, an entity shall explain the judgements, and changes in the judgements, used in determining both of the following	Yes	Yes
the timing of satisfaction of performance obligations	Yes	Yes
the transaction price and the amounts allocated to performance obligations.	Yes	Yes

Determining the timing of satisfaction of performance obligations	**31.03.2026**	**31.03.2025**

the methods used to recognise revenue (for example, a description of the output methods or input methods used and how those methods are applied)	Yes	Yes
an explanation of why the methods used provide a faithful depiction of the transfer of goods or services.	Yes	Yes

Note 45 Fair Value Measurement

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair value of cash and short-term deposits, trade and other short-term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.

Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

(Figures in INR Lacs)

	As at 31ST MARCH 2026				As at 31st March 2025			
Particulars	**Amortized Cost**	**At Cost**	**FVT-PL**	**FVT-OCI**	**Amortized Cost**	**At Cost**	**FVT-PL**	**FVT-OCI**
Financial Assets								
Non-current Loans	-	5955.12	-	-	-	2571.44	-	-
Other Non-current Financial Assets	-	2653.33	-	-	-	-	-	-
Trade Receivable	-	5478.64	-	-	-	7349.75	-	-
Cash & Cash Equivalent	-	24.42	-	-	-	138.81	-	-
Bank balances other than cash and cash Equivalents	-	607.74	-	-		516.41	-	-
Loans	-	-	-	-	-	-	-	-
Other Current Financial Assets	-	688.28	-	-	-	7402.30	-	-
Financial Liabilities	-							
Non-current Borrowings	-	13156.66	-	-	-	9842.78	-	-
Non-current Lease Liabilities	1.97	-	-	-	2.29	-	-	-
Other Non-current Financial Liabilities	-	-	-	-	-	-	-	-
Current Borrowings	-	3744.49	-	-	-	3677.86	-	-
Current Lease Liability	-	-	-	-	-	-	-	-
Trade Payable	-	1972.28	-	-	-	2562.44	-	-
Other Financial Liabilities	-	59.42	-	-	-	40.00	-	-

The Financial Instruments are categorized in two level based on the inputs used to arrive at fair value measurement as describedbelow:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Note 46 Additional information on the entities included in the Consolidated Financial Statements

(Figures. In INR Lacs)

Sr. No.	Name of Subsidiary Company	Total Assets	Total Liabilities	Investments	Turnover/Total Income	Profit Before Taxation	Profit after Taxation	% Share Holding	Net worth	Current Assers	Current Laibilities	Total Equity	Total Debt
1	Sarju Impex Limited	7767	5565	0	5780	(173)	260	75%	2202	4467	2956	2202	4405
2	Confidence Green fuelsPrivate Limited	1559	1671	0	194	(44)	(32)	100%	(112)	936	9	(112)	1662
3	Confidence Enterprises Private Limited	16410	9772	0	10129	64	39	100%	6638	11476	4181	6638	7524
4	Silversky Exim Private Limited	7094	492	0	89	6	5	51%	6602	377	178	6602	315
5	Confidence Futuristic Fuels Private Limited	2515	2545	0	23	4	3	100 %	(30)	41	25	(30)	2519

Note 47 Other Statutory Information:

(i) (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) The company have no pending charges yet to be registered with the ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year for the year ended March 31, 2026

(v) The Company have not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared as Willful defaulter by any Banks, Financial institution or Other lenders (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

(x) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

Note 48 New and amended standards

Ministry of The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to existing standards under the Companies (Indian Accounting Standards) Rules, as issued from time to time. For the year ended March 31, 2026, the MCA has notified the following amendments to existing standards, which the Company has applied from the date they became effective:

(a) Ind AS 1 – Presentation of Financial Statements

The amendment clarifies the criteria used to determine whether a liability is classified as current or non-current, and introduces specific requirements for the classification of non-current liabilities that are subject to covenants to be complied with within twelve months after the reporting date. The amendment has been applied and did not have a material impact on the Company's financial statements.

(b) Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures

The amendments require disclosure of information about an entity's supplier finance arrangements that enables users of financial statements to assess the effects of such arrangements on the entity's liabilities, cash flows, and exposure to liquidity risk. This includes disclosure of the terms and conditions of such arrangements, the carrying amount of liabilities under such arrangements together with the line items in which they are presented, and the range of payment due dates. Ind AS 107 has correspondingly been amended to include supplier finance arrangements as an indicator that may give rise to concentration of liquidity risk. The Company does not have any supplier finance arrangements as at the reporting date and, accordingly, the amendment has no impact on the Company's financial statements.

(c) Ind AS 12 – Income Taxes (International Tax Reform – Pillar Two Model Rules)

The amendment provides a mandatory temporary exception from recognising and disclosing deferred tax assets and liabilities arising from the Pillar Two model rules published by the OECD, effective immediately and applied retrospectively. The Pillar Two Model Rules are not applicable to the Company.

The Company has reviewed the new amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements

For and on behalf of Board of Directors
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN -L74110MH1985PLC386541

As per our Report of even date attached
For Kamdar & Daga.
Chartered Accountants
FRN 132239W

NITIN KHARA	**SARVESH KHARA**	**PRITY BHABHRA**	**PIYUSH DAGA**
Managing Director & CEO	Director & CFO	Company Secretary & CO	Partner
DIN 01670977	**DIN 06938709**	**M No. A52365**	**Membership No. 140518**
Date:16 May,2026	Date:16 May,2026	Date:16 May,2026	Date:16 May,2026
Place: Nagpur	Place: Nagpur	Place: Nagpur	Place: Nagpur

CONFIDENCE FUTURISTIC ENERGETCH LTD

CONFIDENCE FUTURISTIC ENERGETCH LTD.

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