



Mitsu Chem Plast Limited's PAT up by 104%

- Revenue for Q1 FY22 at Rs. 59.5 Crs, 83% YoY growth
- EBITDA for Q1 FY22 at Rs. 7.9 Crs, 52% YoY growth

Mumbai, August 12, 2021, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its unaudited Financial Results for the Quarter ended June 30, 2021.

Key Financials at a Glance:

Particulars (Rs. Crore)	Q1 FY22	Q1 FY21	YoY Change
Revenue	59.5	32.6	↑ 83%
EBITDA	7.9	5.2	↑ 52%
PAT	3.7	1.8	↑ 104%
PAT Margin	6.2%	5.5%	↑ 66 bps
EPS (Rs.)	3.06	1.50	↑ 104%

Key Highlights for the Q1 FY22:

For the Q1 FY22 Finance cost reduced by 14.6% to Rs. 1.35 crore

From Q4 FY21 to Q1 FY22 Revenue grew by 14%

From Q4 FY21 to Q1 FY22 EBITDA & PAT grew by 30% & 68% respectively

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,

“The first wave of COVID has taught us very important lessons which have helped the company in navigating the second wave of COVID unscathed, as a result of that Q1 FY22 was one of the best quarterly performance in the history of the company in terms of sales & profitability. New customer addition has also helped us in volume growth & achieving better overall performance. We remained focused on better capacity utilisation and improving our operating efficiency to improve our performance.”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related

products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supply's to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 31 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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