



Mitsu Chem Plast Limited Out performs Industry, PAT up 100% year

- Revenue for Q4 FY21 at Rs. 52.23 Crs, 43% YoY growth
- EBITDA for Q4 FY21 at Rs. 6.18 Crs, 40% YoY growth
- Net Profit after Tax for Q4 FY21 at Rs. 2.23 Crs, 97% YoY growth
- EPS for Q4 FY21 at Rs. 1.82, 94% YoY growth

Mumbai, May 27, 2021, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its Audited Financial Results for the Quarter ended March 31 & 12M 2021.

Key Financials at a Glance:

Particulars (Rs. Crore)	Q4 FY 21	Q4 FY 20	YoY Change
Revenue	52.23	36.59	↑ 43%
EBITDA	6.18	4.41	↑ 40%
EBITDA Margin	11.79	12.01	↓ -22 bps
PAT	2.23	1.13	↑ 97%
PAT Margin	4.25	3.09	↑ 116 bps
EPS (Rs.)	1.82	0.94	↑ 94%

Particulars (Rs. Crore)	12M FY 21	12M FY 20	YoY Change
Revenue	178.33	138.55	↑ 29%
EBITDA	24.20	16.18	↑ 50%
EBITDA Margin	13.57	11.68	↑ 189 bps
PAT	9.71	3.97	↑ 145%
PAT Margin	5.45	2.87	↑ 258 bps
EPS (Rs.)	8.02	3.29	↑ 144%

Key Highlights for the 12M FY21:

Revenue for 12M FY21 grew at 29% YoY

While EBITDA for 12M FY21 grew at 50% YoY & upward move in PAT by 145%

Commenting on the performance, Mr. Jagdish Dedhia, Chairman said,

“FY21 has been a year of accomplishment. 29% YoY revenue growth, highest ever PAT of Rs 9.71 Crs and highest ever Operating Cash Flow generation of Rs 13.17 Crs, in year of GDP contraction due to COVID underlines 3 unique characteristics of Mitsu. First, we as essential services are a fundamental need of society leading to inelastic demand. Second, Our continuous

emphasis on plant and process optimisation. Third our focus on providing innovative solutions to our customers, through our continuous R&D.”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supply's to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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