

Ruchi Soya Industries Limited

Performance for Q3 (2011-12)

- Net sales up by 52 % at Rs. 7,014 crore
- Lower PAT in Q3 due to higher input cost

February 09, 2012, Mumbai: Ruchi Soya Industries Limited (Ruchi Soya) has announced its un-audited financial results for the quarter ended December 31, 2011. As compared to the corresponding period of the previous year, net sales rose by 52% from Rs. 4,621 crore to Rs. 7,014 crore. Net profit for the quarter stood at Rs. 24.05 crore as compared to Rs. 63.78 crore in the corresponding quarter last year.

During the quarter, Export of Soya Meal increased by 21% from Rs. 733 crore to Rs. 885 crore. Branded sales registered a healthy 22% growth from Rs. 1,128 crore to Rs. 1,374 crore. Crushing capacity utilization improved by 6% from 7,55,490 MT to 8,02,707MT. Refining capacity utilization improved by 9% from 4,39,174 MT to 4,78,589 MT.

Commenting on the performance for the quarter, **Mr. Dinesh Shahra, Managing Director, Ruchi Soya Industries Limited** said, "The margin for the quarter has been impacted by the higher input cost, export duty regime changes by the Government of Indonesia relating to the palm segment, volatility in the commodity prices and currency fluctuations and weak business sentiments. However, with business sentiments improving in the last quarter of the current financial year, we are hopeful of a better performance in the coming quarters.

The overall domestic demand for edible oil is expected to grow higher in the coming years. We believe that we will continue to capitalize the growing business prospects and opportunities to enhance value of stakeholders.

Ruchi Soya is strengthening business processes while realigning products and markets for value creation. In the times to come, we will continue to focus on branded sales growth with product innovations."

Ruchi Soya Industries Limited

Featuring among the top five FMCG players in India, Ruchi Soya is the flagship company of Ruchi Group of Industries. Besides being a leading manufacturer of high quality edible oils, soya foods, vanaspati, and bakery fats, Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. Ruchi Soya features amongst top three players based on market share in the overall Refined Oil in Consumer Packs (ROCP) in India with leadership position in important segments like palm oil.

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