

PFL/2026**February 11, 2026****To****BSE Limited**Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001**National Stock Exchange of India Limited**Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**BSE Scrip Code: 500368****NSE Symbol: PATANJALI**

Dear Sirs/Madam,

Sub: Outcome of Board Meeting of the Company held on February 11, 2026.

In terms of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended, we wish to inform you that the Board of Directors at their meeting held on today i.e. Wednesday, February 11, 2026, has inter alia, considered and approved the unaudited (standalone & consolidated) financial results for the quarter and nine months ended December 31, 2025, duly reviewed by the Audit Committee. The unaudited (standalone & consolidated) financial results of the Company for the quarter and nine months ended December 31, 2025 and Limited Review Report issued by the Statutory Auditor are enclosed herewith as **Annexure - I**.

We may also submit that M/s Walker Chandiook & Co. LLP, Statutory Auditors, have issued Limited Review Report with unmodified opinion on unaudited (standalone & consolidated) financial results of the Company for the quarter and nine months ended December 31, 2025.

A copy of press release being issued by the Company is also attached as **Annexure - II** for your records.

The meeting commenced at 04:00 P.M. and concluded at 05:10 P.M. on February 11, 2026.

The above information will be made available on the Company's website www.patanjalifoods.com.

It is for your information and records please.

Thanking you,

Yours Sincerely,

For Patanjali Foods Limited**Ramji Lal Gupta****Company Secretary****Encl.:** as above

Walker ChandioK &Co LLP

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Outer Circle,
New Delhi - 110 001
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Patanjali Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Patanjali Foods Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Patanjali Foods Limited ('the Company') for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended September 30, 2025, included in the Statement was carried out and reported jointly by Chaturvedi & Shah LLP, predecessor auditor and Walker Chandiook & Co LLP, who have expressed unmodified conclusion vide their review report dated October 31, 2025, which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended December 31, 2024 and audit of standalone financial results for the year ended March 31, 2025 included in the Statement was carried out and reported by Chaturvedi & Shah LLP who had expressed unmodified conclusion vide their review report dated February 10, 2025 and unmodified opinion vide their audit report dated May 15, 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Nitin Toshniwal
Partner
Membership No. 507568
UDIN: 26507568YGSKGT4289



Place: New Delhi
Date: February 11, 2026

Patanjali Foods Limited

CIN: L15140MH1986PLC038536

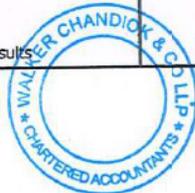
Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai - 400021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

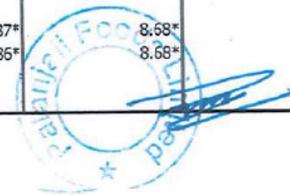
₹ in Lakh (Except per Share Data)

Particulars	3 months ended December 31, 2025	Preceding 3 months ended September 30, 2025	Corresponding 3 months ended December 31, 2024	9 months ended December 31, 2025	Corresponding 9 months ended December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	1,048,371.04	977,686.77	899,687.14	2,901,397.50	2,424,630.92	3,375,825.47
II Other income	5,741.16	5,123.33	2,350.91	12,163.55	7,990.79	13,243.41
III Total income (I+II)	1,054,112.20	982,810.10	902,038.05	2,913,561.05	2,432,621.71	3,389,068.88
IV Expenses						
(a) Cost of materials consumed	709,786.81	671,642.20	598,149.76	1,995,338.49	1,497,515.35	2,109,773.67
(b) Purchases of stock-in-trade	207,179.05	161,313.06	261,736.55	505,391.66	666,046.34	893,547.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,985.67)	1,786.88	(93,708.35)	11,341.56	(88,277.67)	(119,203.18)
(d) Employee benefits expense	17,639.95	14,848.79	14,405.92	47,340.00	39,144.85	55,274.29
(e) Finance costs	3,522.35	3,532.40	2,028.58	9,429.92	5,937.38	8,449.31
(f) Depreciation, amortisation and impairment expenses	6,210.28	6,290.06	6,970.59	18,683.04	18,312.06	26,839.18
(g) Other expenses	75,285.87	72,886.69	63,330.25	211,193.05	167,175.47	241,771.41
Total expenses (IV)	1,014,638.64	932,300.08	852,913.30	2,798,717.72	2,305,853.78	3,216,452.45
V Profit before exceptional items and tax expenses (III-IV)	39,473.56	50,510.02	49,124.75	114,843.33	126,767.93	172,616.43
VI Exceptional items [Refer note 3]	3,019.09	-	-	3,019.09	-	-
VII Profit before tax (V-VI)	36,454.47	50,510.02	49,124.75	111,824.24	126,767.93	172,616.43
VIII Tax expense						
Current tax	13,404.89	15,065.84	13,300.83	36,362.49	31,616.97	45,569.60
Deferred tax - charge / (credit)	(4,604.81)	(2,126.24)	(1,269.26)	(7,802.20)	870.44	(1,256.33)
Tax related to earlier years	(31,721.46)	(14,100.00)	-	(45,821.46)	-	(1,831.00)
IX Profit after tax (VII-VIII)	59,375.85	51,670.42	37,093.18	129,085.41	94,280.52	130,134.16
X Other comprehensive income (net of tax)						
(i) Items that will not be reclassified to profit and loss	(1,045.23)	181.09	(334.71)	(648.96)	(199.40)	(1,245.12)
(ii) Items that will be reclassified to profit and loss	(537.08)	888.71	758.19	905.49	320.51	(1,244.66)
Total other comprehensive income/(loss) (net of tax)	(1,582.31)	1,069.80	423.48	256.53	121.11	(2,489.78)
XI Total comprehensive income for the period/year (IX+X)	57,793.54	52,740.22	37,516.66	129,341.94	94,401.63	127,644.38
XII Paid up - equity share capital [net of treasury shares] (Face value ₹ 2 per share)	21,751.99	21,751.99	7,238.37	21,751.99	7,238.37	7,242.02
XIII Other equity excluding revaluation reserve						1,129,910.39
XIV Earnings per share of face value ₹ 2 each *(not annualised)						
a) Basic (in ₹)	5.46*	4.75*	3.42*	11.87*	8.68*	11.97
b) Diluted (in ₹)	5.45*	4.75*	3.42*	11.86*	8.68*	11.97

See accompanying notes to the unaudited standalone financial results



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Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai - 400021

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Lakh

Particulars	3 months ended December 31, 2025	Preceding 3 months ended September 30, 2025	Corresponding 3 months ended December 31, 2024	9 months ended December 31, 2025	Corresponding 9 months ended December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue						
Edible oils	733,570.62	697,163.99	673,113.56	2,098,942.82	1,800,827.03	2,476,045.67
FMCG *	324,835.31	289,227.01	233,805.06	829,778.51	650,985.58	932,718.79
Wind turbine power generation	427.31	1,333.39	614.87	2,947.75	3,483.01	4,036.37
Total	1,058,833.24	987,724.39	907,533.49	2,931,669.08	2,455,295.62	3,412,800.83
Less : Inter segment revenue	10,462.20	10,037.62	7,846.35	30,271.58	30,664.70	36,975.36
Net sales/income from operations	1,048,371.04	977,686.77	899,687.14	2,901,397.50	2,424,630.92	3,375,825.47
2 Segment results profit before finance costs and tax expenses						
Edible oils	13,719.28	20,776.37	32,618.32	42,706.52	72,187.62	97,815.32
FMCG *	33,745.51	34,163.03	18,746.96	86,920.26	58,627.95	82,507.06
Wind turbine power generation	(385.62)	(537.20)	(718.76)	(1,113.61)	(544.25)	(1,325.86)
Total	47,079.17	54,402.20	50,646.52	128,513.17	130,271.32	178,996.52
Less: (i) Finance cost	3,522.35	3,532.40	2,028.58	9,429.92	5,937.38	8,449.31
(ii) Unallocable income including interest income/ unallocable expenses (net)	4,083.26	359.78	(506.81)	4,239.92	(2,433.99)	(2,069.22)
Profit/(Loss) before exceptional items and tax expenses	39,473.56	50,510.02	49,124.75	114,843.33	126,767.93	172,616.43
Exceptional items	3,019.09	-	-	3,019.09	-	-
Profit before tax	36,454.47	50,510.02	49,124.75	111,824.24	126,767.93	172,616.43
3 Segment assets						
Edible oils	946,512.23	976,576.95	919,262.37	946,512.23	919,262.37	956,186.86
FMCG *	537,895.77	528,689.24	430,504.69	537,895.77	430,504.69	486,049.61
Wind turbine power generation	17,968.25	19,071.57	22,841.47	17,968.25	22,841.47	21,753.21
Unallocated	265,450.23	245,747.84	177,598.79	265,450.23	177,598.79	87,787.62
Total	1,767,826.48	1,770,085.60	1,550,207.32	1,767,826.48	1,550,207.32	1,551,777.30
4 Segment liabilities						
Edible oils	225,445.85	222,154.04	206,196.56	225,445.85	206,196.56	231,033.15
FMCG *	99,348.12	104,510.53	158,624.45	99,348.12	158,624.45	81,551.72
Wind turbine power generation	54.45	440.84	-	54.45	-	219.75
Unallocated	190,772.25	231,586.50	87,020.99	190,772.25	87,020.99	101,820.27
Total	515,620.67	558,791.91	451,842.00	515,620.67	451,842.00	414,624.89

* In the previous quarter, based on business review carried out by the Managing Director (Chief Operating Decision Maker - CODM) of the Company, the Company has merged two segments i.e. Food & Other FMCG and Home & Personal Care and show these as "FMCG" Segment. Now the Company has identified the three reportable segments, i.e. Edible oils, FMCG and Wind turbine power generation.



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Notes to the unaudited standalone financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 11, 2026. The Statutory Auditors of the Company have carried out limited review of above financial results for the quarter and nine months ended December 31, 2025.
2. In the previous quarter, the Board of Directors of the Company in their meeting held on July 17, 2025 has recommended for issue of bonus shares in the ratio of 2:1 i.e. 2 new fully paid-up Equity Shares of ₹ 2/- each for every 1 existing fully paid-up Equity Share of ₹ 2/- to the eligible Equity Shareholders of the Company as on record date (i.e. September 11, 2025), duly approved by the Shareholders of the Company on August 21, 2025 by means of postal ballot. 72,52,18,830 equity shares were allotted to the eligible holders of equity shares on the record date as bonus equity shares by capitalizing capital redemption reserve. In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for quarter and nine months ended December 31, 2024 and year ended March 31, 2025 have been restated to give effect to the allotment of the bonus shares.
3. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes based on the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as Exceptional Items in the statement of profit and loss for the period ended December 31, 2025. The incremental impact costing of gratuity of 1,655.07 lakh and compensated absences of 1,364.02 lakh primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.

4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below: -

Reportable segment	Description
Edible Oils	Crude oils, Refined oils, Vanaspati, Bakery fats, seed extractions and other related products.
FMCG	Various types of Food Products, Nutraceuticals, Biscuits, Noodles, Breakfast Cereals, Textured Soya protein, Various types of Non-Food Products related to Home Care, Skin Care, Dental Care and Hair Care and other related products.
Wind Turbine Power Generation	Electricity Generation from Windmills

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. With effect from November 1, 2024, the Company has acquired the Home & Personal Care business. Accordingly, the figures for the nine months ended December 31, 2025 are strictly not comparable with those of the corresponding periods of the previous year.



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PURPOSES



6. The figures for the previous period/year have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current period disclosures.

For and on behalf of the Board of Directors
of Patanjali Foods Limited



Ram Bharat
Managing Director
DIN No. 01651754



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PURPOSES



Date: - February 11, 2026

Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Patanjali Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Patanjali Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Patanjali Foods Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended December 31, 2025 and the consolidated year to date results for the period April 01, 2025 to December 31, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



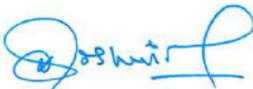
Walker Chandiook & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ Nil, total net loss after tax and total comprehensive loss of ₹ 31.51 lakhs and ₹ 35.49 lakhs, for the quarter and year-to-date period ended on December 31, 2025, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended September 30, 2025, included in the Statement was carried out and reported jointly by Chaturvedi & Shah LLP, predecessor auditor and Walker Chandiook & Co LLP, who have expressed unmodified conclusion vide their review report dated October 31, 2025, which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended December 31, 2024 and audit of consolidated financial results for year ended March 31, 2025 included in the Statement was carried out and reported by Chaturvedi & Shah LLP who had expressed unmodified conclusion vide their review report dated February 10, 2025 and unmodified opinion vide their audit report dated May 15, 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Nitin Toshniwal
Partner
Membership No. 507568
UDIN: 26507568TLZFVA4791



Place: New Delhi
Date: February 11, 2026

Walker Chandiook & Co LLP

Annexure 1

List of entities included in the Statement

S. No.	Name	Relationship with the Holding Company
1	Rishikrishi Farming Private Limited	Subsidiary
2	Contemporary Agro Private Limited	Subsidiary



Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai - 400021

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Lakh (Except per Share Data)

Particulars	3 months ended December 31, 2025	Preceding 3 months ended September 30, 2025	Corresponding 3 months ended December 31, 2024	9 months ended December 31, 2025	Corresponding 9 months ended December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	1,048,371.04	977,686.77	899,687.14	2,901,397.50	2,424,630.92	3,375,825.47
II Other income	5,741.16	5,123.33	2,350.91	12,163.55	7,990.79	13,243.41
III Total income (I+II)	1,054,112.20	982,810.10	902,038.05	2,913,561.05	2,432,621.71	3,389,068.88
IV Expenses						
(a) Cost of materials consumed	709,786.81	671,642.20	598,149.76	1,995,338.49	1,497,515.35	2,109,773.67
(b) Purchases of stock-in-trade	207,179.05	161,313.06	261,736.55	505,391.66	666,046.34	893,547.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,985.67)	1,786.88	(93,708.35)	11,341.56	(88,277.67)	(119,203.18)
(d) Employee benefits expense	17,639.95	14,848.79	14,405.92	47,340.00	39,144.85	55,274.29
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(f) Depreciation, amortisation and impairment expenses	6,210.42	6,290.20	6,970.59	18,683.46	18,312.06	26,839.27
(g) Other expenses	75,317.25	72,887.28	63,335.42	211,228.11	167,237.25	241,834.84
Total expenses (IV)	1,014,670.15	932,300.82	852,918.47	2,798,753.21	2,305,915.56	3,216,515.97
V Profit/(Loss) before exceptional items and tax expenses (III-IV)	39,442.05	50,509.28	49,119.58	114,807.84	126,706.15	172,552.91
VI Exceptional items [Refer note 3]	3,019.09	-	-	3,019.09	-	-
VII Profit before tax (V-VI)	36,422.96	50,509.28	49,119.58	111,788.75	126,706.15	172,552.91
VIII Tax expense						
Current tax	13,404.89	15,065.84	13,300.83	36,362.49	31,616.97	45,569.60
Deferred tax - charge / (credit)	(4,604.81)	(2,126.24)	(1,269.26)	(7,802.20)	870.44	(1,256.33)
Tax related to earlier years	(31,721.46)	(14,100.00)	-	(45,821.46)	-	(1,831.00)
IX Profit after tax (VII-VIII)	59,344.34	51,669.68	37,088.01	129,049.92	94,218.74	130,070.64
X Other comprehensive income (net of tax)						
(i) Items that will not be reclassified to profit and loss	(1,045.23)	181.09	(334.71)	(648.96)	(199.40)	(1,245.12)
(ii) Items that will be reclassified to profit and loss	(537.08)	888.71	758.19	905.49	320.51	(1,244.66)
Total other comprehensive income/(loss) (net of tax)	(1,582.31)	1,069.80	423.48	256.53	121.11	(2,489.78)
XI Total comprehensive income for the period/year (IX+X)	57,762.03	52,739.48	37,511.49	129,306.45	94,339.85	127,580.86
XII Paid up - equity share capital [net of treasury shares] (Face value ₹ 2 per share)	21,751.99	21,751.99	7,238.37	21,751.99	7,238.37	7,242.02
XIII Other equity excluding revaluation reserve						1,129,846.87
XIV Earnings per share of face value ₹ 2 each *(not annualised)						
a) Basic (in ₹)	5.46*	4.75*	3.41*	11.87*	8.68*	11.97
b) Diluted (in ₹)	5.45*	4.75*	3.41*	11.86*	8.68*	11.97

See accompanying notes to the unaudited consolidated financial results



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Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai - 400021

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Lakh

Particulars	3 months ended December 31, 2025	Preceding 3 months ended September 30, 2025	Corresponding 3 months ended December 31, 2024	9 months ended December 31, 2025	Corresponding 9 months ended December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue						
Edible oils	733,570.62	697,163.99	673,113.56	2,098,942.82	1,800,827.03	2,476,045.67
FMCG *	324,835.31	289,227.01	233,805.06	829,778.51	650,985.58	932,718.79
Wind turbine power generation	427.31	1,333.39	614.87	2,947.75	3,483.01	4,036.37
Total	1,058,833.24	987,724.39	907,533.49	2,931,669.08	2,455,295.62	3,412,800.83
Less : Inter segment revenue	10,462.20	10,037.62	7,846.35	30,271.58	30,664.70	36,975.36
Net sales/income from operations	1,048,371.04	977,686.77	899,687.14	2,901,397.50	2,424,630.92	3,375,825.47
2 Segment results profit before finance costs and tax expenses						
Edible oils	13,719.28	20,776.37	32,618.32	42,706.52	72,187.62	97,815.32
FMCG *	33,745.51	34,163.03	18,746.96	86,920.26	58,627.95	82,507.06
Wind turbine power generation	(385.62)	(537.20)	(718.76)	(1,113.61)	(544.25)	(1,325.86)
Total	47,079.17	54,402.20	50,646.52	128,513.17	130,271.32	178,996.52
Less: (i) Finance cost	3,522.34	3,532.41	2,028.58	9,429.93	5,937.38	8,449.31
(ii) Unallocable income including interest income/ unallocable expenses (net)	4,114.78	360.51	(501.64)	4,275.40	(2,372.21)	(2,005.70)
Profit/(Loss) before exceptional items and tax expenses	39,442.05	50,509.28	49,119.58	114,807.84	126,706.15	172,552.91
Exceptional items	3,019.09	-	-	3,019.09	-	-
Profit before tax	36,422.96	50,509.28	49,119.58	111,788.75	126,706.15	172,552.91
3 Segment assets						
Edible oils	946,512.23	976,576.95	919,262.37	946,512.23	919,262.37	956,186.86
FMCG *	537,895.77	528,689.24	430,504.69	537,895.77	430,504.69	486,049.61
Wind turbine power generation	17,968.25	19,071.57	22,841.47	17,968.25	22,841.47	21,753.21
Unallocated	265,352.63	245,681.38	177,537.59	265,352.63	177,537.59	87,728.20
Total	1,767,728.88	1,770,019.14	1,550,146.12	1,767,728.88	1,550,146.12	1,551,717.88
4 Segment liabilities						
Edible oils	225,445.85	222,154.04	206,196.56	225,445.85	206,196.56	231,033.15
FMCG *	99,348.12	104,610.53	158,624.45	99,348.12	158,624.45	81,551.72
Wind turbine power generation	54.45	440.84	-	54.45	-	219.75
Unallocated	190,773.66	231,587.54	87,021.56	190,773.66	87,021.56	101,824.37
Total	515,622.08	558,792.95	451,842.57	515,622.08	451,842.57	414,628.99

* In the previous quarter, based on business review carried out by the Managing Director (Chief Operating Decision Maker - CODM) of the Group, the Group has merged two segments i.e. Food & Other FMCG and Home & Personal Care and show these as "FMCG" Segment. Now the Group has identified the three reportable segments, i.e. Edible oils, FMCG and Wind turbine power generation.

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Notes to the unaudited consolidated financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 11, 2026. The Statutory Auditors of the Company have carried out limited review of above consolidated financial results for the quarter and nine months ended December 31, 2025.
2. In the previous quarter, the Board of Directors of the Company in their meeting held on July 17, 2025 has recommended for issue of bonus shares in the ratio of 2:1 i.e. 2 new fully paid-up Equity Shares of ₹ 2/- each for every 1 existing fully paid-up Equity Share of ₹ 2/- to the eligible Equity Shareholders of the Company as on record date (i.e. September 11, 2025), duly approved by the Shareholders of the Company on August 21, 2025 by means of postal ballot. 72,52,18,830 equity shares were allotted to the eligible holders of equity shares on the record date as bonus equity shares by capitalizing capital redemption reserve. In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for quarter and nine months ended December 31, 2024 and year ended March 31, 2025 have been restated to give effect to the allotment of the bonus shares.
3. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes based on the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as Exceptional Items in the statement of profit and loss for the period ended December 31, 2025. The incremental impact costing of gratuity of 1,655.07 lakh and compensated absences of 1,364.02 lakh primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.
4. As per Indian Accounting Standard 108 'Operating Segment', the Group has reported 'Segment Information' as described below: -

Reportable segment	Description
Edible Oils	Crude oils, Refined oils, Vanaspati, Bakery fats, seed extractions and other related products.
FMCG	Various types of Food Products, Nutraceuticals, Biscuits, Noodles, Breakfast Cereals, Textured Soya protein, Various types of Non-Food Products related to Home Care, Skin Care, Dental Care and Hair Care and other related products.
Wind Turbine Power Generation	Electricity Generation from Windmills

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. Ruchi J-Oil Private Limited (a Joint Venture) is under liquidation and same is not considered in preparing the consolidated financial results.
6. With effect from November 1, 2024, the Company has acquired the Home & Personal Care business. Accordingly, the figures for the nine months ended December 31, 2025 are strictly not comparable with those of the corresponding periods of the previous year.



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7. The figures for the previous period/year have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current period disclosures.

**For and on behalf of the Board of Directors
of Patanjali Foods Limited**

Ram Bharat
Managing Director
DIN No. 01651754



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Date: - February 11, 2026

Patanjali Foods Ltd. delivers highest ever revenue from operations in Q3FY26 and 9MFY26.

Palm Plantation footprint crossed 1,08,000 hectares of area under plantation.

Key Highlights: Standalone Performance in Q3FY26 & 9MFY26

- The company reported Revenue from Operations at ₹ 10,483.71 cr. in Q3FY26 with a YoY growth of 16.53%. and sequential growth of 7.23%.
- FMCG segment which includes Food, FMCG and Home and Personal Care products achieved combined sales of ₹ 3,248.35 cr. in Q3FY26 growing at 38.93% on a YoY basis and at 12.31% on QoQ basis.
- In Q3FY26, Edible Oil segment reported revenue from operations of ₹ 7,335.71 cr. witnessing a YoY growth of 8.98% and a QoQ growth of 5.22%.
- During Q3FY26, Gross Profit Margin was recorded at 13.56%. Total EBITDA (excl. exceptional items) amounted to ₹ 492.06 cr., with margins at 4.69% and the PBT margin at 3.46%.
- On 9MFY26 basis, the Revenue from Operations stood at ₹ 29,013.98 cr. with the Total EBITDA (excl. exceptional items) of ₹ 1,429.56 cr. and margins at 4.93%.
- In 9MFY26, FMCG segment contributed 28.30% in revenue from operations (excl. inter-segment revenue) and 62.34% in EBITDA (excl. unallocable income).
- Oil palm plantation area as of December 2025 reached 1,08,164 lakh hectares.

Mumbai, 11th February 2026: Patanjali Foods Limited (PFL) today announced its unaudited financial results for the Quarter and Nine Months ended 31st December 2025.

In the December quarter, the rural demand continued to outpace urban demand for the seventh consecutive quarter due to broader economic factors. The value growth gap widened in November with urban FMCG value growth at 2.5% versus stronger rural growth of 5.7%. However, in October, urban growth saw a sharp rebound of 6.3% while rural growth was 7.1%.

In a challenging industry environment marked by margin compression, the Company outperformed the broader industry:

With this backdrop, the standalone performance of the Company is as below:

Q3FY26*/9MFY26# Revenue from Operations	Q3FY26*/9MFY26# FMCG Revenue	Q3FY26*/9MFY26# EBITDA (total income basis)	Q3FY26*/9MFY26# FMCG EBITDA
₹ 10,483.71 cr.*	₹ 3,248.35 cr.*	₹ 492.06 cr.*	₹ 353.45 cr.*
₹ 29,013.98 cr.#	₹ 8,297.79 cr.#	₹ 1,429.56 cr.#	₹ 917.63 cr.#

Management Commentary

“Driven by disciplined execution of our business strategies over recent quarters, the Company achieved its strongest financial performance to date across multiple metrics, even amid a dynamic operating environment. Revenues for both the quarter and the nine-month period reached record highs. The December quarter proved to be a milestone for our FMCG segment, and we are committed to enhancing operational efficiency and fostering long-term consumption growth. In the edible oil side, the prices in mark to market dropped which have now in turn stabilized.”

- **Sanjeev Asthana, Chief Executive Officer, Patanjali Foods Limited**



Key Highlights for Q3FY26

- The revenue from operations saw a sequential growth of 7.23% and a YoY growth of 16.53% backed by festive demand.
- The Company reported Gross Profit of ₹ 1,421.32 cr., with Gross Profit Margins of 13.56%.
- In Q3FY26, the Operating EBITDA (excl. exceptional items) stood at ₹ 434.65 cr. The impact on Operating EBITDA on a QoQ and YoY basis was mainly due to an increase in raw material costs and a change in product mix of FMCG with higher reliance on staples.
- In Q3FY26, the Company generated export revenues of ₹ 64.71 cr. on a nine-month basis, the export revenues were ₹ 155.74 cr. During 9MFY26, the Company exported to total of 36 countries.
- As a part of brand-building and market visibility initiatives, the advertising and sales promotions formed ~2% of quarterly revenue from operations.
- During the quarter, the Wind Turbine Power Generation segment generated revenues of ₹ 4.27 cr.
- On a YoY basis, the revenue from operations for 9MFY26 grew by 19.66% and was recorded at ₹ 29,013.98 cr.
- Palm Oil scenario on pricing and demand front during the December quarter witnessed the following trends:
 - Palm oil prices decreased considerably by 12.63% on a YoY basis. while QoQ also showed a decrease trend in the prices of 3.7%.
 - In December 2025, the palm oil imports dropped by 20%, and soyabean oil imports jumped by 20.23%.
 - There is a temporary blip in the international oil prices due to macro-economic changes which is now easing, and prices are set to firm up.
- During the December quarter, the moderation in inflation was largely driven by a decline in vegetable and fuel prices, supported by a favorable base effect, amongst other reasons.
- The Company expects a strong finish to FY26 from a demand standpoint, driven by favorable macro tailwinds:
 - **GST 2.0 Reforms:** These will eventually boost consumption through price cuts in larger packs and grammage additions in smaller packs. The Edible Oil segment remains unaffected by GST changes.
 - **Urban Demand:** Anticipated to strengthen in coming quarters, supported by easing inflation and positive impacts from revised direct and indirect taxation measures.
 - **Rural Demand:** Poised to sustain growth momentum, fueled by positive Kharif output, lower inflation, and welfare schemes enhancing disposable income.

FMCG

- In Q3FY26, FMCG segment reported revenue of ₹ 3,248.35 cr. with 38.93% YoY growth and 12.31% growth on a QoQ basis.
- Higher contribution from the FMCG segment supported the overall performance during the quarter. The segment contributed 30.68% to Revenue from Operations (excluding inter-segment revenue) and 66.33% of EBITDA (excl. unallocable income) in Q3FY26.
- EBITDA for the quarter stood at ₹ 353.45 cr. with a margin at 10.88%. This performance was in line with the internal benchmarks, and it demonstrated the segment's operational efficiency and disciplined cost management.
- In Q3FY26, Biscuits business continued to grow and recorded revenues of ₹ 490.11 cr., with a YoY growth of 26.44%.
 - During Q3FY26, the input costs remained under pressure, with sugar prices elevating both YoY and sequentially, and milk prices were higher on a YoY basis stable on QoQ basis.
 - In 9MFY26, revenues from the biscuit brand *Doodh* surpassed FY25 levels, with cumulative sales crossing ₹1,000 cr.
 - Nariyal biscuit continued to make inroads along with promising growth in the biscuits space.
- The revised Ghee strategy delivered positive results. The category reported healthy performance driven by festive and winter-season demand generating revenues of ₹ 467.64 cr. in Q3FY26. This marks QoQ growth of 21.03% and YoY growth of 46.50%.
- The demand for staples continued to be healthy. The revenue for staples for Q3FY26 stood at ₹ 1,255.67 cr.
- The revenue for Textured Soya Products reported at ₹ 121.40 cr. in Q3FY26 reflecting seasonal impact.
- On account of the festive season, Dry Fruits, Kesar, and Spices & Condiments registered robust growth exceeding expectations.
- In Q3FY26, Dental Care segment generated revenue of ₹ 339.27 cr., followed by Skin Care at ₹ 155.74 cr. and Home Care at ₹ 77.73 cr. and Hair Care and Other Products ₹ 54.78 cr.
- Kesh Kanti, Saundarya product range continued to gain traction growing sequentially, reflecting increasing acceptance of Patanjali's premium offerings.
- Revenue from Nutraceuticals' segment stood at ₹11.59 cr. for Q3FY26 with general nutrition showing increased customer acceptance. The existing SKUs continued to deliver steady growth, further strengthened by the new launches. New initiatives like Vaidya enrolment will start showing results in coming quarters.
- On 9MFY26 basis, the FMCG segment recorded revenue of ₹ 8,297.79 cr. and accounted for 28.30% of the Revenue from Operations (excluding inter-segment revenue) and 62.34% of EBITDA (excl. unallocable income). The YoY growth of the segment was recorded at 27.46%. EBITDA margins grew from 9.67% in 9MFY25 to 11.06% in 9MFY26. The segment is on course to establish itself as a central driver of the Company's long-term growth and profitability.



Edible Oil

- Edible oil segmental sales stood at ₹ 7,335.71 cr., with a YoY growth of 8.98% and sequential growth of 5.22%. Branded edible oils accounted for around ~85% of the total edible oil sales and continued to be the primary growth driver.
- The segmental EBITDA was ₹ 175.16 cr. and margins clocked at 2.39%.
- The highest sales values were derived from branded products like Ruchi Gold, Mahakosh, and Sunrich each recording double-digit 9MFY26 growth in sales value for the quarter.
- Despite the volatility in the pricing the Company remained focused on operational efficiencies and backward integration to mitigate impacts and protect margins.
- As of December 31, 2025, the area under cultivation reached to 1,08,164 hectares, with ~39% of the area in the prime yielding phase (7–25 years). The allocated area stood at 6.63 Lakh hectares as on 31st December 2025.
- As of December 31, 2025, the Company established 193 FFB collection centers, Farmer Information Centers and 49 nurseries, supporting the palm business in collaboration with ~78,429 farmers.
- The revenue for 9MFY26 was ₹ 20,989.43 cr. This reflects a YoY growth of 16.55%.

Other Updates

- The impact of currency depreciation was largely mitigated through the Company's disciplined and well-structured risk management approach.
- Strengthening brand visibility and consumer connect program remained a priority. During the quarter, the Company collaborated with Mr. Raja Yadav (Bihari Tarzan) and Mr. Rohtash Chaudhary (Push-Up Man of India) as Brand Athletes for Nutrela Nutrition.
- Expanding on the product portfolio, the Company introduced new products during the quarter such as Date Almond Spread, Gond Katira, and Yellow Mustard Oil.

About Patanjali Foods Limited

Incorporated in 1986, Patanjali Foods Limited is one of India's top FMCG players in India. The Company is present in Edible Oils, FMCG, and Wind Power Generation segments via a bouquet of brands like Patanjali, Ruchi Gold, Nutrela, Dant Kanti, Mahakosh, Sunrich, etc.

The Company is focused on investing in building brands and expanding its product portfolio and towards this, the Company offers food products across multiple categories, price points and segments to cater to a wide spectrum of consumer preferences.

For more information, visit us on <http://www.patanjalifoods.com/investors.php>



Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information please contact:

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