

Ruchi Soya registers 26% higher PAT in Q1

Impressive performance for the quarter ended on June 30, 2011

- **Net sales up by 71% at Rs. 5,899 crore**
- **PAT up by 26 % at Rs. 66 crore**
- **Export sales up by 244% at Rs. 505 crore**
- **Branded sales up by 47% at Rs. 1,266 crore**

August 10, 2011; Mumbai: Ruchi Soya Industries Limited (RSIL) has announced its unaudited financial results for the quarter ended June 30, 2011. As compared to the corresponding period of the previous year, net sales in Q1 rose by 71% from Rs. 3457.04 crore to Rs. 5898.89 crore. Net profit for the quarter increased by 26% from Rs. 52.41 crore to Rs. 66.16 crore.

Capacity utilization of the crushing activities has improved by 109% from 1,97,137 MT to 4,11,601 MT. This has enabled the steep increase in export volume of oilseed extraction by 236% from 82,832 MT to 2,78,053 MT. The overall refinery utilization has also improved at 75% (4,25,018 MT) as against 71% (3,72,991 MT). Sale of branded products rose by 47% from Rs. 862 crore to Rs. 1,266 crore.

Commenting on the performance, **Mr. Dinesh Shahra, Managing Director, Ruchi Soya Industries Limited** said, "We are pleased to report excellent performance of the company for the first quarter of the FY 2011-12. Commodity prices both in India and overseas markets were firm as compared to the corresponding quarter in the previous year; hence the turnover in Q1 saw a significant rise. However due to the global developments, commodity prices have started coming down in the recent past and we expect the trend to continue. Prices of commodities in India may come down and hence give a Phillip to domestic consumption. We expect higher utilization of our production facilities, export and branded sales volumes in the current year. We are geared to cater to the strong growth in the domestic consumption of edible oil, more particularly in the retail segment."

The board of Directors also recommended a dividend of 25% on the Equity share capital for the financial year 2010-11.

Ruchi Soya Industries Limited

Featuring among the top five FMCG players in India, Ruchi Soya is the flagship company of Ruchi Group of Industries. Besides being a leading manufacturer of high quality edible oils, vanaspati, bakery fats and soya foods, Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. Ruchi Soya features amongst top three players based on market share in the overall Refined Oil in Consumer Packs (ROCP) in India with leadership position in important segments like Palm Oil. Ruchi Soya was among the only two Indian Companies featured in the World's 50 fastest growing consumer firms during the June 2009-June 2010 period, according to the latest annual report by market research firm Deloitte.

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