NEWS RELEASE

Ruchi Soya Industries Limited

Performance for the quarter ended on June 30, 2012

July 21, 2012; Mumbai: Ruchi Soya Industries Limited (Ruchi Soya) has announced its unaudited financial results for the quarter ended June 30, 2012. During the first quarter of FY2012-13, Ruchi Soya recorded total income of Rs. 5,007.91 crore, and Net profit of Rs. 42.61 crore. As compared to the corresponding period of the previous year, total income in Q1 witnessed a decline by 15.11% and the Net Profit was down by 35.60%. Sale of branded products rose by 17.65% from Rs. 1,266.45 crore to Rs. 1,489.96 crore. Capacity utilization of the Textures Soya Products (TSP) registered an impressive 21.20% growth, from 13,942 MT to 16,898 MT. Sales of TSP were up by 42.46% from Rs. 21.69 crore to Rs. 30.90 crore.

Commenting on the performance, Managing Director, Mr. Dinesh Shahra said, “Profitability during the quarter hampered as the refining capacity utilization of Ruchi Soya remained low. The import of crude palm oil in India witnessed only 3.26% increase; whereas import of Refined Palmolien saw a jump of more than 90%. The edible oil refining industry in India was reeling under the dual pressure of the adverse export tax regime imposed by Indonesia since October 2011 and the fixed tariff for import of refined Palmolien freezed for past 6 years by the Government of India.

The Cabinet Committee on Economic Affairs has recently approved the proposal of Ministry of Consumer Affairs, Food & Public Distribution to defreeze the tariff value on imported RBD Palmolien from US $ 484 per tonne and align it with the current international prices (presently around US $ 1,000 per tonne). This will help Ruchi Soya in better capacity utilization of refining and improved margins. Oil extraction and refining Industry in India is hoping that Government of India will consider the demand for suitable change the Indian import tax regime to counter imbalance created by the Indonesian export tax regime.”

Branded sales of Ruchi Soya as percentage of total sales has been growing both in quantitative and value terms. Textures Soya Proteins as a category has been growing, providing great business opportunity. Branded sales will remain a focus area for Ruchi Soya and new innovative products will be introduced on the back of innovative sales strategies.

Ruchi Soya Industries Limited

Featuring among the top five FMCG players in India, Ruchi Soya is the flagship company of Ruchi Group of Industries. Besides being a leading manufacturer of high quality edible oils, soya foods, vanaspati, and bakery fats, Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. Ruchi Soya features amongst top three players based on market share in the overall Refined Oil in Consumer Packs (ROCP) in India with leadership position in important segments like palm oil. Ruchi Soya is committed to renewable energy and exploring suitable opportunities in the sector.

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