NEWS RELEASE

Ruchi Soya Industries Limited

Performance for the year ended on March 31, 2014

May 30, 2014; Mumbai: Ruchi Soya Industries Limited (Ruchi Soya) has announced its audited financial results for the year (FY 2013-14) ended March 31, 2014. Net sales during the FY 2013-14 stood at Rs. 24,381 crore, slightly down by 6.75% from 26,146 crore in the last FY. Earnings before Interest and Finance Cost, Tax, Depreciation & Amortisation (EBITDA) stood at Rs. 733.75 crore as against Rs. 941.63 crore recorded in the previous year. Profit before tax stood at Rs. 49.72 crore as against Rs. 303.54 crore. With a higher provision of taxation, more particularly the deferred tax, Profit after Tax stood at Rs. 13.42 crore as against Rs. 236.26 crore.

Sale of Textured Soya Protein (TSP) or Soya Food stood at Rs. 177 crore, registering an impressive rise of 39.36% from Rs. 127 crore. Branded sales stood at Rs. 6,965 crore, registering healthy growth of 12.01% from Rs. 6,218 crore.

Commenting on the performance, **Founder and Managing Director, Mr. Dinesh Shahra** said, "The anomaly in import duty structure on crude and refined palm oil in India had an adverse impact on the performance of oil refining industry in India. The anomaly was partially corrected only in January 2014. Lower crop size of soybean in India resulting in lesser availability of seeds in the market, lack of parity, led to lower utilization of crushing capacities in India. Fluctuating USD INR Exchange rate and the consequent higher hedging cost also had an adverse impact on the profitability of the Company.

With the new and stable Government in India, we expect the import duty structure rationalized further, economy to get a boost, rupee to stabilize and improvement in the overall business sentiments.

Branded sales have been growing both in value and percentage of the total sales of Ruchi Soya. Textured Soya Foods as a category has been growing, providing great business opportunity for us. We are in the process of innovating new products in this category, which will help us strengthening our leadership position in Soya Foods and Edible Oils category in India.

Our popular brands 'Nutrela' and 'Sunrich' have been revitalized. 'Ruchi Gold' continues to be India's largest single oil brand. Joint ventures signed by the company during the fiscal will soon start yielding a positive outlook on our performance. We are making efforts to keep the costs under check, continue our focus on branded sales that can yield better margins and look forward to a better performance on a sustained basis in the times to come."

About RUCHI SOYA INDUSTRIES LIMITED

Ruchi Soya is one of India's leading FMCG Company, India's number one cooking oil and soy food maker and marketer. An Integrated player from harvest to home, Ruchi Soya has secured access to oil palm plantations in India and other key regions of the world. Ruchi Soya is also the highest exporter of animal feed, lecithin and other specialty ingredients from India. Ruchi Soya is committed to renewable energy and exploring suitable opportunities in the sector.

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