

PFL/2025**October 31, 2025****To****BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001****National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051****BSE Scrip Code: 500368****NSE Symbol: PATANJALI**

Dear Sirs/Madam,

Sub: Outcome of Board Meeting of the Company held on October 31, 2025.

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we wish to inform you that the Board of Directors at their meeting held on today i.e. Friday, October 31, 2025, has inter alia, considered and approved the following:

Unaudited (standalone & consolidated) financial results for the quarter and half year ended September 30, 2025

Pursuant to Regulation 33 of the Listing Regulations, the Board of Directors of Patanjali Foods Limited ("the Company") has approved and took on record the unaudited (standalone & consolidated) financial results of the Company for the quarter and half year ended September 30, 2025, duly reviewed by the Audit Committee. The unaudited (standalone & consolidated) financial results of the Company for the quarter and half year ended September 30, 2025 and Limited Review Report issued by the Statutory Auditors are enclosed herewith as **Annexure - I**.

We may also submit that M/s. Chaturvedi & Shah LLP and M/s Walker Chandio & Co. LLP, Joint Statutory Auditors, have issued Limited Review Report with unmodified opinion on unaudited (standalone & consolidated) financial results of the Company for the quarter and half year ended September 30, 2025.

A copy of press release being issued by the Company is also attached as **Annexure - II** for your records.

The meeting commenced at 02:00 P.M. and concluded at 03:45 P.M. on October 31, 2025.

The above information will be made available on the Company's website www.patanjalifoods.com.

It is for your information and records please.

Thanking you,

Yours Sincerely,

For Patanjali Foods Limited**Ramji Lal Gupta
Company Secretary****Encl.:** as above

Walker Chandiook & Co LLP

Chartered Accountants
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram – 122002, India

Chaturvedi & Shah LLP

Chartered Accountants
912, Tulsiani Chambers
212, Nariman Point,
Mumbai, 400021

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Patanjali Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Patanjali Foods Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Patanjali Foods Limited ('the Company') for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly financial results for the period ended June 30, 2025, included in the Statement was carried out and reported by one of the joint auditors Chaturvedi & Shah LLP who had expressed unmodified conclusion vide their review report dated August 14, 2025, whose review report has been furnished to one of the joint auditors Walker Chandiook & Co LLP, the incoming joint auditors, by the management and has been relied upon by them for the purpose of review of the Statement. Our conclusion is not modified in respect of this matter.

Chartered Accountants



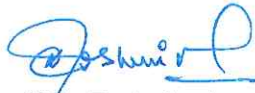
Walker ChandioK & Co LLP

Chaturvedi & Shah LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Patanjali Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended September 30, 2024 and audit of standalone financial results for the year ended March 31, 2025 included in the Statement was carried out and reported by one of the joint auditors Chaturvedi & Shah LLP who had expressed unmodified conclusion vide their review report dated October 24, 2024 and unmodified opinion vide their audit report dated May 15, 2025, respectively, whose reports have been furnished to one of the joint auditors Walker ChandioK & Co LLP, the incoming joint auditors and have been relied upon by them for the purpose of review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No:001076N/N500013



Nitin Toshniwal

Partner
Membership No.: 507568

UDIN: 25507568BMIEYI4758

Place: Noida
Date: October 31, 2025



For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No:101720WW/100355



Vijay Napawaliya

Partner
Membership No.: 109859

UDIN: 25109859BMMJSV5810

Place: Noida
Date: October 31, 2025



Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

₹ in Lakh (Except per Share Data)

Particulars	3 months ended September 30, 2025	Preceding 3 months ended June 30, 2025	Corresponding 3 months ended September 30, 2024	6 months ended September 30, 2025	Corresponding 6 months ended September 30, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	979,883.55	876,602.53	810,156.00	1,856,486.08	1,525,116.03	3,379,190.93
II Other income	5,123.33	1,299.06	3,120.80	6,422.39	5,639.88	13,243.41
III Total income (I+II)	985,006.88	877,901.59	813,276.80	1,862,908.47	1,530,755.91	3,392,434.34
IV Expenses						
(a) Cost of materials consumed	671,642.20	613,909.48	470,354.93	1,285,551.68	899,365.59	2,109,773.67
(b) Purchases of stock-in-trade	161,313.06	136,899.55	199,796.00	298,212.61	404,309.79	893,547.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,786.88	14,540.35	20,421.00	16,327.23	5,430.68	(119,203.18)
(d) Employee benefits expense	14,848.79	14,851.26	13,011.14	29,700.05	24,738.93	55,274.29
(e) Finance costs	3,532.40	2,375.17	2,012.89	5,907.57	3,908.80	8,449.31
(f) Depreciation, amortisation and impairment expenses	6,290.06	6,182.70	5,645.25	12,472.76	11,341.47	26,839.18
(g) Other expenses	75,083.47	64,283.33	60,307.88	139,366.80	104,017.47	245,136.87
Total expenses (IV)	934,496.86	853,041.84	771,549.09	1,787,538.70	1,453,112.73	3,219,817.91
V Profit before tax (III-IV)	50,510.02	24,859.75	41,727.71	75,369.77	77,643.18	172,616.43
VI Tax expense						
Current tax	15,065.84	7,891.76	11,794.78	22,957.60	18,316.14	45,569.60
Deferred tax - charge / (credit)	(2,126.24)	(1,071.15)	(964.26)	(3,197.39)	2,139.70	(1,256.33)
Tax related to earlier years	(14,100.00)	-	-	(14,100.00)	-	(1,831.00)
VII Profit after tax (V-VI)	51,670.42	18,039.14	30,897.19	69,709.56	57,187.34	130,134.16
VIII Other comprehensive income (net of tax)						
(i) Items that will not be reclassified to profit and loss	181.09	215.18	19.63	396.27	135.31	(1,245.12)
(ii) Items that will be reclassified to profit and loss	888.71	553.86	110.14	1,442.57	(437.68)	(1,244.66)
Total other comprehensive income/(loss) (net of tax)	1,069.80	769.04	129.77	1,838.84	(302.37)	(2,489.78)
IX Total comprehensive income for the period/year (VII+VIII)	52,740.22	18,808.18	31,026.96	71,548.40	56,884.97	127,644.38
X Paid up - equity share capital [net of treasury shares] (Face value ₹ 2 per share)	21,751.99	7,248.60	7,238.37	21,751.99	7,238.37	7,242.02
XI Other equity excluding revaluation reserve						1,129,910.39
XII Earnings per share of face value ₹ 2 each *(not annualised)						
a) Basic (in ₹)	4.75*	1.66*	2.84*	6.41*	5.26*	11.97
b) Diluted (in ₹)	4.75*	1.66*	2.84*	6.41*	5.26*	11.97

See accompanying notes to the unaudited standalone financial results

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Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

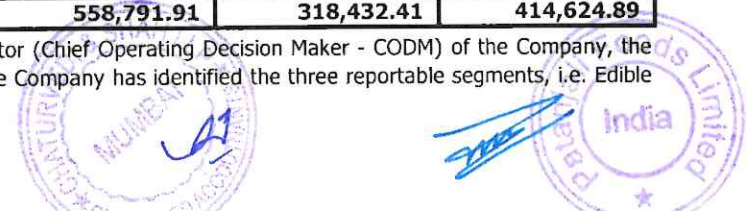
UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

₹ in Lakh

Particulars	3 months ended September 30, 2025	Preceding 3 months ended June 30, 2025	Corresponding 3 months ended September 30, 2024	6 months ended September 30, 2025	Corresponding 6 months ended September 30, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue						
Edible oils	697,163.99	668,208.21	595,002.16	1,365,372.20	1,127,713.47	2,476,045.67
FMCG *	291,423.79	216,979.03	224,022.85	508,402.82	417,352.77	936,084.25
Wind turbine power generation	1,333.39	1,187.05	1,434.71	2,520.44	2,868.14	4,036.37
Total	989,921.17	886,374.29	820,459.72	1,876,295.46	1,547,934.38	3,416,166.29
Less : Inter segment revenue	10,037.62	9,771.76	10,303.72	19,809.38	22,818.35	36,975.36
Net sales/income from operations	979,883.55	876,602.53	810,156.00	1,856,486.08	1,525,116.03	3,379,190.93
2 Segment results profit before finance costs and tax expenses						
Edible oils	20,776.37	8,210.87	20,189.93	28,987.24	39,569.30	97,815.32
FMCG *	34,163.03	19,011.72	22,495.86	53,174.75	39,880.99	82,507.06
Wind turbine power generation	(537.20)	(190.79)	130.35	(727.99)	174.51	(1,325.86)
Total	54,402.20	27,031.80	42,816.14	81,434.00	79,624.80	178,996.52
Less: (i) Finance cost	3,532.40	2,375.17	2,012.89	5,907.57	3,908.80	8,449.31
(ii) Unallocable income including interest income net off unallocable expenses	359.78	(203.12)	(924.46)	156.66	(1,927.18)	(2,069.22)
Profit before tax	50,510.02	24,859.75	41,727.71	75,369.77	77,643.18	172,616.43
3 Segment assets						
Edible oils	976,576.95	907,157.06	779,213.04	976,576.95	779,213.04	956,186.86
FMCG *	528,689.24	533,252.49	293,969.98	528,689.24	293,969.98	486,049.61
Wind turbine power generation	19,071.57	20,983.77	24,611.40	19,071.57	24,611.40	21,753.21
Unallocated	245,747.84	223,777.50	305,111.78	245,747.84	305,111.78	87,787.62
Total	1,770,085.60	1,685,170.82	1,402,906.20	1,770,085.60	1,402,906.20	1,551,777.30
4 Segment liabilities						
Edible oils	222,154.04	208,498.24	201,933.52	222,154.04	201,933.52	231,033.15
FMCG *	104,610.53	103,972.81	50,093.31	104,610.53	50,093.31	81,551.72
Wind turbine power generation	440.84	348.63	-	440.84	-	219.75
Unallocated	231,586.50	210,053.44	66,405.58	231,586.50	66,405.58	101,820.27
Total	558,791.91	522,873.12	318,432.41	558,791.91	318,432.41	414,624.89

* During the quarter and six months period ended September 30, 2025, based on business review carried out by the Managing Director (Chief Operating Decision Maker - CODM) of the Company, the Company has merged two segments i.e. Food & Other FMCG and Home & Personal Care and show these as "FMCG" Segment. Now the Company has identified the three reportable segments, i.e. Edible oils, FMCG and Wind turbine power generation.

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Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

UNAUDITED STANDALONE BALANCE SHEET

₹ in Lakh

Particulars		As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
I. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment		391,032.85	395,358.66
(b) Capital work-in-progress		5,611.63	9,344.85
(c) Goodwill		1,082.42	1,082.42
(d) Other intangible assets		154,489.52	155,165.76
(e) Intangible assets under development		-	117.75
(f) Financial assets			
(i) Investments		8,798.80	8,561.62
(ii) Others		26,679.06	25,839.73
(g) Deferred tax assets (net)		12,427.80	9,715.59
(h) Income tax assets (net)		-	1,305.63
(i) Other non-current assets		4,630.94	7,049.57
Total non-current assets		604,753.02	613,541.58
(2) Current assets			
(a) Inventories		671,275.46	621,028.68
(b) Financial assets			
(i) Investments		28,768.34	13,771.52
(ii) Trade receivables		157,535.52	158,467.77
(iii) Cash and cash equivalents		131,447.20	8,821.84
(iv) Bank balances other than (iii) above		28,485.98	18,707.69
(v) Others		17,727.67	10,449.47
(c) Other current assets		129,102.09	106,592.90
Total current assets		1,164,342.26	937,839.87
Assets classified as held for sale		990.32	395.85
Total assets		1,770,085.60	1,551,777.30
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital		21,751.99	7,242.02
(b) Other equity		1,189,541.70	1,129,910.39
Total equity		1,211,293.69	1,137,152.41
LIABILITIES			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Lease liabilities		457.24	518.62
(b) Other non-current liabilities		1,046.42	1,170.35
(c) Provision		2,751.57	2,389.33
Total non-current liabilities		4,255.23	4,078.30
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings		288,939.20	78,129.52
(ii) Lease liabilities		125.88	119.48
(iii) Trade payables			
(a) Total outstanding due to micro and small enterprises.		8,875.53	5,712.16
(b) Total outstanding due to creditors other than micro and small enterprises.		182,370.12	253,005.75
(iv) Other financial liabilities		41,865.36	46,718.07
(b) Other current liabilities		29,980.16	26,163.81
(c) Provisions		636.14	524.80
(d) Income tax liabilities (net)		1,347.17	-
Total current liabilities		554,139.56	410,373.59
Liabilities directly associated with assets classified as held for sale		397.12	173.00
Total equity and liabilities		1,770,085.60	1,551,777.30

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Patanjali Foods Limited

CIN: L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

UNAUDITED STANDALONE CASH FLOWS STATEMENT

₹ in Lakh

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
(A) Cash flow from operating activities		
Profit before tax	75,369.77	77,643.18
Adjustments for:		
Depreciation, amortisation and impairment expenses	12,472.76	11,341.47
Deferred income from government grants	(154.50)	(50.68)
Net gain/(loss) on sale of property, plant and equipment	632.34	49.16
Employee stock option expenses	4,392.03	6,157.51
Net gain on investments designated at fair value through profit and loss	(1,707.19)	(3,961.07)
Interest income	(1,151.99)	(1,508.68)
Interest received on tax refunds	(2,917.14)	-
Finance costs	5,907.57	3,908.80
(Gain)/loss on foreign currency transaction/translation	(1.18)	720.70
Provision for doubtful advances and expected credit loss	3,861.12	2,312.97
Provision and liabilities no longer required written back (net)	(63.99)	(0.48)
Operating profit before working capital changes	96,639.60	96,612.88
Working capital changes		
Increase in inventories	(50,246.79)	(41,296.16)
(Increase)/Decrease in trade and other receivables	(27,718.33)	34,905.52
Decrease in trade and other payables	(70,881.35)	(3,036.19)
Cash flow (used in)/generated from operating activities	(52,206.87)	87,186.05
Taxes paid (net of refunds)	(6,204.80)	(9,673.58)
Net cash flow (used in)/generated from operating activities	(58,411.67)	77,512.47
(B) Cash flow from investing activities		
Payment for purchase and construction of capital work in progress, property, plant and equipment and intangible assets under development	(5,007.23)	(4,377.06)
Investment in subsidiaries	-	(6,500.00)
Payment for purchase of current investment	(361,000.00)	(279,723.51)
Proceeds from sale of current investment	347,626.35	180,107.89
Advance/proceeds against disposal of property, plant and equipment	320.92	218.55
Fixed deposit pledged (net)	(9,925.61)	942.80
Movement in other balance with banks	142.84	10,151.79
Interest income	102.66	1,032.55
Interest received on tax refunds	2,917.14	-
Net cash used in investing activities	(24,822.93)	(98,146.99)
(C) Cash flow from financing activities		
Proceeds from issue of equity shares under ESOP scheme	5,451.50	-
Proceeds from current borrowings (net)	210,809.68	6,803.20
Finance cost paid	(5,126.46)	(3,625.24)
Dividends paid	(5,190.88)	(150.80)
Payment of lease liabilities	(83.88)	(11.37)
Net cash flow from financing activities	205,859.96	3,015.79
Net increase/(decrease) in cash and cash equivalents	122,625.36	(17,618.73)
Cash and cash equivalents at the beginning of the period	8,821.84	53,743.00
Cash and cash equivalents at the end of the period	131,447.20	36,124.27
Component of cash and cash equivalents		
Cash and bank		
Cash in hand	19.93	19.62
In current accounts	131,427.27	25,569.51
In deposit accounts with less than or equal to 3 months maturity	-	10,535.14
Cash and cash equivalents at the end of the period	131,447.20	36,124.27

Note:

- The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flow".
- Previous period figure have been regrouped and rearranged wherever necessary.

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Notes to the unaudited standalone financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 31, 2025. The Statutory Auditors of the Company have carried out limited review of above financial results for the quarter and half year ended September 30, 2025.
2. During the quarter, the Board of Directors of the Company in their meeting held on July 17, 2025 has recommended for issue of bonus shares in the ratio of 2:1 i.e. 2 new fully paid-up Equity Shares of ₹ 2/- each for every 1 existing fully paid-up Equity Share of ₹ 2/- to the eligible Equity Shareholders of the Company as on record date (i.e. September 11, 2025), duly approved by the Shareholders of the Company on August 21, 2025 by means of postal ballot. 72,52,18,830 equity shares were allotted to the eligible holders of equity shares on the record date as bonus equity shares by capitalizing capital redemption reserve. In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2025 and quarter and half year ended September 30, 2024 and year ended March 31, 2025 have been restated to give effect to the allotment of the bonus shares.
3. Pursuant to exercise of the options issued under "Patanjali Employee Stock Option Scheme, 2023", during the quarter and half year ended September 30, 2025, the Company had made allotment of 4,31,891 Equity Shares of face value of ₹ 2/- each fully paid-up, which has resulted into increase in the paid-up Equity Share Capital by ₹ 8.64 Lakh and Securities Premium by ₹ 8,234.73 Lakh, respectively.
4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below: -

Reportable segment	Description
Edible Oils	Crude oils, Refined oils, Vanaspati, Bakery fats, seed extractions and other related products.
FMCG	Various types of Food Products, Nutraceuticals, Biscuits, Noodles, Breakfast Cereals, Textured Soya protein, Various types of Non-Food Products related to Home Care, Skin Care, Dental Care and Hair Care and other related products.
Wind Turbine Power Generation	Electricity Generation from Windmills

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. With effect from November 1, 2024, the Company has acquired the Home & Personal Care business. Accordingly, the figures for the quarter and half year ended September 30, 2025 are strictly not comparable with those of the corresponding periods of the previous year.
6. The figures for the previous period/year have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current period disclosures.

**For and on behalf of the Board of Directors
of Patanjali Foods Limited**


Ram Bharat
Managing Director
DIN No. 01651754



Place: - Noida
Date: - October 31, 2025



**SIGNED FOR
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PURPOSES**



Walker ChandioK & Co LLP

Chartered Accountants
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram – 122002, India

Chaturvedi & Shah LLP

Chartered Accountants
912, Tulsiani Chambers
212, Nariman Point,
Mumbai, 400021

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Patanjali Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Patanjali Foods Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Patanjali Foods Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended September 30, 2025 and the consolidated year to date results for the period April 01, 2025 to September 30, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Patanjali Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 6,733.55 lakh as at September 30, 2025, and total revenues of ₹ Nil, total net loss after tax and total comprehensive loss of (₹ 0.74 lakh) and (₹ 3.98 lakh), for the quarter and year-to-date period ended on September 30, 2025, respectively, and cash outflows (net) of (₹ 1,189.24 lakh) for the period ended September 30, 2025, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

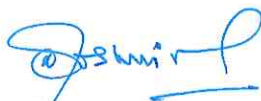
Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The review of consolidated unaudited quarterly financial results for the period ended June 30, 2025, included in the Statement was carried out and reported by one of the joint auditors Chaturvedi & Shah LLP who have expressed unmodified conclusion vide their review report dated August 14, 2025, whose review report has been furnished to one of the joint auditors Walker ChandioK & Co LLP, the incoming joint auditors, by the management and has been relied upon by them for the purpose of review of the Statement. Our conclusion is not modified in respect of this matter.
7. The review of consolidated unaudited quarterly and year-to-date financial results for the period ended September 30, 2024 and audit of consolidated financial results for the year ended March 31, 2025 included in the Statement was carried out and reported by one of the joint auditors Chaturvedi & Shah LLP who have expressed unmodified conclusion vide their review report dated October 24, 2024 and unmodified opinion vide their audit report dated May 15, 2025, respectively, whose reports have been furnished to one of the joint auditors Walker ChandioK & Co LLP, the incoming joint auditors and have been relied upon by them for the purpose of review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No:001076N/N500013



Nitin Toshniwal

Partner

Membership No.: 507568

UDIN: 25507568BMIEYH1808

Place: Noida

Date: October 31, 2025



For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No:101720W/W100355



Vijay Napawaliya

Partner

Membership No.: 109859

UDIN: 25109859BMMJSW8654

Place: Noida

Date: October 31, 2025



Walker ChandioK & Co LLP

Chaturvedi & Shah LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Patanjali Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement:

S. No.	Name	Relationship with the Holding Company
1	Rishikrishi Farming Private Limited	Subsidiary
2	Contemporary Agro Private Limited	Subsidiary



Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Particulars	₹ in Lakh (Except per Share Data)					
	3 months ended September 30, 2025	3 months ended June 30, 2025	Corresponding 3 months ended September 30, 2024	6 months ended September 30, 2025	Corresponding 6 months ended September 30, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	979,883.55	876,602.53	810,156.00	1,856,486.08	1,525,116.03	3,379,190.93
II Other income	5,123.33	1,299.06	3,120.80	6,422.39	5,639.88	13,243.41
III Total income (I+II)	985,006.88	877,901.59	813,276.80	1,862,908.47	1,530,755.91	3,392,434.34
IV Expenses						
(a) Cost of materials consumed	671,642.20	613,909.48	470,354.93	1,285,551.68	899,365.59	2,109,773.67
(b) Purchases of stock-in-trade	161,313.06	136,899.55	199,796.00	298,212.61	404,309.79	893,547.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,786.88	14,540.35	20,421.00	16,327.23	5,430.68	(119,203.18)
(d) Employee benefits expense	14,848.79	14,851.26	13,011.14	29,700.05	24,738.93	55,274.29
(e) Finance costs	3,532.41	2,375.18	2,012.89	5,907.59	3,908.80	8,449.31
(f) Depreciation, amortisation and impairment expenses	6,290.20	6,182.84	5,645.25	12,473.04	11,341.47	26,839.27
(g) Other expenses	75,084.06	64,286.42	60,346.83	139,370.48	104,074.08	245,200.30
Total expenses (IV)	934,497.60	853,045.08	771,588.04	1,787,542.68	1,453,169.34	3,219,881.43
V Profit before tax (III-IV)	50,509.28	24,856.51	41,688.76	75,365.79	77,586.57	172,552.91
VI Tax expense						
Current tax	15,065.84	7,891.76	11,794.78	22,957.60	18,316.14	45,569.60
Deferred tax - charge / (credit)	(2,126.24)	(1,071.15)	(964.26)	(3,197.39)	2,139.70	(1,256.33)
Tax related to earlier years	(14,100.00)	-	-	(14,100.00)	-	(1,831.00)
VII Profit after tax (V-VI)	51,669.68	18,035.90	30,858.24	69,705.58	57,130.73	130,070.64
VIII Other comprehensive income (net of tax)						
(i) Items that will not be reclassified to profit and loss	181.09	215.18	19.63	396.27	135.31	(1,245.12)
(ii) Items that will be reclassified to profit and loss	888.71	553.86	110.14	1,442.57	(437.68)	(1,244.66)
Total other comprehensive income/(loss) (net of tax)	1,069.80	769.04	129.77	1,838.84	(302.37)	(2,489.78)
IX Total comprehensive income for the period/year (VII+VIII)	52,739.48	18,804.94	30,988.01	71,544.42	56,828.36	127,580.86
X Paid up - equity share capital [net of treasury shares] (Face value ₹ 2 per share)	21,751.99	7,248.60	7,238.37	21,751.99	7,238.37	7,242.02
XI Other equity excluding revaluation reserve						1,129,846.87
XII Earnings per share of face value ₹ 2 each *(not annualised)						
a) Basic (in ₹)	4.75*	1.66*	2.84*	6.41*	5.26*	11.97
b) Diluted (in ₹)	4.75*	1.66*	2.84*	6.41*	5.26*	11.97

See accompanying notes to the unaudited consolidated financial results

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IDENTIFICATION
PURPOSE

Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

₹ in Lakh

Particulars	3 months ended September 30, 2025	3 months ended June 30, 2025	Corresponding 3 months ended September 30, 2024	6 months ended September 30, 2025	Corresponding 6 months ended September 30, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue						
Edible oils	697,163.99	668,208.21	595,002.16	1,365,372.20	1,127,713.47	2,476,045.67
FMCG *	291,423.79	216,979.03	224,022.85	508,402.82	417,352.77	936,084.25
Wind turbine power generation	1,333.39	1,187.05	1,434.71	2,520.44	2,868.14	4,036.37
Total	989,921.17	886,374.29	820,459.72	1,876,295.46	1,547,934.38	3,416,166.29
Less : Inter segment revenue	10,037.62	9,771.76	10,303.72	19,809.38	22,818.35	36,975.36
Net sales/income from operations	979,883.55	876,602.53	810,156.00	1,856,486.08	1,525,116.03	3,379,190.93
2 Segment results profit before finance costs and tax expenses						
Edible oils	20,776.37	8,210.87	20,189.93	28,987.24	39,569.30	97,815.32
FMCG *	34,163.03	19,011.72	22,495.86	53,174.75	39,880.99	82,507.06
Wind turbine power generation	(537.20)	(190.79)	130.35	(727.99)	174.51	(1,325.86)
Total	54,402.20	27,031.80	42,816.14	81,434.00	79,624.80	178,996.52
Less: (i) Finance cost	3,532.41	2,375.18	2,012.89	5,907.59	3,908.80	8,449.31
(ii) Unallocable income including interest income net off unallocable expenses	360.51	(199.89)	(885.51)	160.62	(1,870.57)	(2,005.70)
Profit before tax	50,509.28	24,856.51	41,688.76	75,365.79	77,586.57	172,552.91
3 Segment assets						
Edible oils	976,576.95	907,157.06	779,213.04	976,576.95	779,213.04	956,186.86
FMCG *	528,689.24	533,252.49	293,969.98	528,689.24	293,969.98	486,049.61
Wind turbine power generation	19,071.57	20,983.77	24,611.40	19,071.57	24,611.40	21,753.21
Unallocated	245,681.38	223,712.04	305,061.14	245,681.38	305,061.14	87,728.20
Total	1,770,019.14	1,685,105.36	1,402,855.56	1,770,019.14	1,402,855.56	1,551,717.88
4 Segment liabilities						
Edible oils	222,154.04	208,498.24	201,933.52	222,154.04	201,933.52	231,033.15
FMCG *	104,610.53	103,972.81	50,093.31	104,610.53	50,093.31	81,551.72
Wind turbine power generation	440.84	348.63	-	440.84	-	219.75
Unallocated	231,587.54	210,054.75	67,311.55	231,587.54	67,311.55	101,824.37
Total	558,792.95	522,874.43	319,338.38	558,792.95	319,338.38	414,628.99

* During the quarter and six months period ended September 30, 2025, based on business review carried out by the Managing Director (Chief Operating Decision Maker - CODM) of the Company, the Company has merged two segments i.e. Food & Other FMCG and Home & Personal Care and show these as "FMCG" Segment. Now the Company has identified the three reportable segments, i.e. Edible oils, FMCG and Wind turbine power generation.

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Patanjali Foods Limited		
CIN:L15140MH1986PLC038536		
Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021		
UNAUDITED CONSOLIDATED BALANCE SHEET		
₹ in Lakh		
Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	395,272.89	399,052.01
(b) Capital work-in-progress	5,611.63	9,344.85
(c) Goodwill	1,082.42	1,082.42
(d) Other intangible assets	154,489.52	155,165.76
(e) Intangible assets under development	-	117.75
(f) Financial assets		
(i) Investments	2,298.80	2,061.62
(ii) Others	26,679.06	25,839.73
(g) Deferred tax assets (net)	12,427.80	9,715.59
(h) Income tax assets (net)	-	1,305.63
(i) Other non-current assets	5,916.66	7,699.39
Total non-current assets	603,778.78	611,384.75
(2) Current assets		
(a) Inventories	671,275.46	621,028.68
(b) Financial assets		
(i) Investments	28,768.33	13,771.52
(ii) Trade receivables	157,535.52	158,467.77
(iii) Cash and cash equivalents	132,352.00	10,915.88
(iv) Bank balances other than (iii) above	28,485.97	18,707.69
(v) Others	17,730.67	10,452.47
(c) Other current assets	129,102.09	106,593.27
Total current assets	1,165,250.04	939,937.28
Assets classified as held for Sale	990.32	395.85
Total assets	1,770,019.14	1,551,717.88
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	21,751.99	7,242.02
(b) Other equity	1,189,474.20	1,129,846.87
Equity attributable to the owners of the Company	1,211,226.19	1,137,088.89
LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	457.24	518.62
(b) Other non-current liabilities	1,046.42	1,170.35
(c) Provision	2,751.56	2,389.33
Total non-current liabilities	4,255.22	4,078.30
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	288,939.20	78,129.52
(ii) Lease liabilities	125.88	119.48
(iii) Trade payables		
(a) Total outstanding due to micro and small enterprises.	8,875.53	5,712.16
(b) Total outstanding due to creditors other than micro and small enterprises.	182,371.17	253,007.47
(iv) Other financial liabilities	41,865.36	46,718.07
(b) Other current liabilities	29,980.16	26,166.19
(c) Provisions	636.14	524.80
(d) Income tax liabilities (net)	1,347.17	
Total current liabilities	554,140.61	410,377.69
Liabilities directly associated with assets classified as held for sale	397.12	173.00
Total equity and liabilities	1,770,019.14	1,551,717.88



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Patanjali Foods Limited			
CIN: L15140MH1986PLC038536			
Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021			
UNAUDITED CONSOLIDATED CASH FLOWS STATEMENT			
₹ in Lakh			
Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024	
(A) Cash flow from operating activities			
Profit before tax	75,365.79	77,586.57	
Adjustments for:			
Depreciation, amortisation and impairment expenses	12,473.04	11,341.47	
Deferred income from government grants	(154.50)	(50.68)	
Net gain/(loss) on sale of property, plant and equipment	632.34	49.16	
Employee stock option expenses	4,392.03	6,157.51	
Net gain on investments designated at fair value through profit and loss	(1,707.19)	(3,961.07)	
Interest income	(1,151.99)	(1,508.68)	
Interest received on tax refunds	(2,917.14)	-	
Finance costs	5,907.59	3,908.80	
(Gain)/loss on foreign currency transaction/translation	(1.18)	720.70	
Provision for doubtful advances and expected credit loss	3,861.12	2,312.97	
Provision and liabilities no longer required written back (net)	(63.99)	(0.48)	
Operating profit before working capital changes	96,635.92	96,556.27	
Working capital changes			
Increase in inventories	(50,246.79)	(41,296.16)	
(Increase)/Decrease in trade and other receivables	(29,645.69)	34,905.52	
Decrease in trade and other payables	(68,956.66)	(3,030.23)	
Cash flow (used in)/generated from operating activities	(52,213.22)	87,135.40	
Taxes paid (net of refunds)	(6,204.80)	(9,673.58)	
Net cash flow (used in)/generated from operating activities	(58,418.02)	77,461.82	
(B) Cash flow from investing activities			
Payment for purchase and construction of capital work in progress, property, plant and equipment and intangible assets under development	(6,190.11)	(6,562.15)	
Payment for purchase of current investment	(361,000.00)	(279,723.51)	
Proceeds from sale of current investment	347,626.35	180,107.89	
Advance/proceeds against disposal of property, plant and equipment	320.92	218.55	
Fixed deposit pledged (net)	(9,925.61)	942.80	
Movement in other balance with banks	142.84	10,151.79	
Interest income	102.66	1,032.55	
Interest received on tax refunds	2,917.14	-	
Net cash used in investing activities	(26,005.81)	(93,832.08)	
(C) Cash flow from financing activities			
Proceeds from issue of equity shares under ESOP scheme	5,451.50	-	
Proceeds from current borrowings (net)	210,809.68	6,803.20	
Finance cost paid	(5,126.47)	(3,625.24)	
Dividends paid	(5,190.88)	(150.80)	
Payment of lease liabilities	(83.88)	(11.37)	
Net cash flow from financing activities	205,859.95	3,015.79	
Net increase/(decrease) in cash and cash equivalents	121,436.12	(13,354.47)	
Cash and cash equivalents at the beginning of the period	10,915.88	53,743.00	
Cash and cash equivalents at the end of the period	132,352.00	40,388.53	
Component of cash and cash equivalents			
Cash and bank			
Cash in hand	19.93	19.62	
In current accounts	132,332.07	29,833.77	
In deposit accounts with less than or equal to 3 months maturity	-	10,535.14	
Cash and cash equivalents at the end of the period	132,352.00	40,388.53	
Note:			
1. The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flow".			
2. Previous period figure have been regrouped and rearranged wherever necessary.			



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Notes to the unaudited consolidated financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 31, 2025. The Statutory Auditors of the Company have carried out limited review of above consolidated financial results for the quarter and half year ended September 30, 2025.
2. During the quarter, the Board of Directors of the Company in their meeting held on July 17, 2025 has recommended for issue of bonus shares in the ratio of 2:1 i.e. 2 new fully paid-up Equity Shares of ₹ 2/- each for every 1 existing fully paid-up Equity Share of ₹ 2/- to the eligible Equity Shareholders of the Company as on record date (i.e. September 17, 2025), duly approved by the Shareholders of the Company on August 21, 2025 by means of postal ballot. 72,52,18,830 equity shares were allotted to the eligible holders of equity shares on the record date as bonus equity shares by capitalizing capital redemption reserve. In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2025 and quarter and half year ended September 30, 2024 and year ended March 31, 2025 have been restated to give effect to the allotment of the bonus shares.
3. Pursuant to exercise of the options issued under "Patanjali Employee Stock Option Scheme, 2023", during the quarter and half year ended September 30, 2025, the Company had made allotment of 4,31,891 Equity Shares of face value of ₹ 2/- each fully paid-up, which has resulted into increase in the paid-up Equity Share Capital by ₹ 8.64 Lakh and Securities Premium by ₹ 8,234.73 Lakh, respectively.
4. As per Indian Accounting Standard 108 'Operating Segment', the Group has reported 'Segment Information' as described below: -

Reportable segment	Description
Edible Oils	Crude oils, Refined oils, Vanaspati, Bakery fats, seed extractions and other related products.
FMCG	Various types of Food Products, Nutraceuticals, Biscuits, Noodles, Breakfast Cereals, Textured Soya protein, Various types of Non-Food Products related to Home Care, Skin Care, Dental Care and Hair Care and other related products.
Wind Turbine Power Generation	Electricity Generation from Windmills

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. Ruchi J-Oil Private Limited (a Joint Venture) is under liquidation and same is not considered in preparing the consolidated financial results.
6. With effect from November 1, 2024, the Company has acquired the Home & Personal Care business. Accordingly, the figures for the quarter and half year ended September 30, 2025 are strictly not comparable with those of the corresponding periods of the previous year.
7. The figures for the previous period/year have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current period disclosures.

**For and on behalf of the Board of Directors
of Patanjali Foods Limited**


Ram Bharat
Managing Director
DIN No. 01651754

Place: - Noida
Date: - October 31, 2025




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PURPOSES**

FOR IMMEDIATE RELEASE

Annexure - II

Patanjali Foods Ltd. delivers its Strongest Ever Standalone Financial Performance in Terms of Turnover and Profitability Metrics for Q2FY26 and H1FY26.

Oil Palm Plantation area surpassed 1 Lakh Hectares.

GST reset positively impacts ~ 55% of FMCG (Inc HPC Portfolio) segment.

Now ~ 85% of the portfolio is at GST rate of 5% which is a key structural advantage.

Key Highlights: Standalone Performance in Q2FY26 & H1FY26

- The Revenue from Operations stood at ₹ 9,798.84 cr. in Q2FY26 – QoQ growth ▲ 11.78% & YoY growth ▲ 20.95%.
- Food & Other FMCG and HPC segments now stands merged into newly classified '**FMCG**' segment, which achieved combined sales of ₹ 2,914.24 cr. in Q2FY26 - QoQ growth ▲ 34.31% & YoY growth ▲ 30.09%.
- The Revenue from Edible Oil segment posted sequential growth of ▲ 4.33% in Q2FY26 & YoY growth of ▲ 17.17%.
- In Q2FY26, the Gross Profit Margin was 15.26%. The Total EBITDA stood at ₹ 603.32 cr. with its EBITDA from Operations margin at 6.16%; & PBT margin of 5.13%.
- On H1FY26 basis, the Revenue from Operations was ₹ 18,564.86 cr. with the Total EBITDA of ₹ 937.50 cr. with an EBITDA from Operations margin of 5.05%.
- In H1FY26, FMCG segment (inc. HPC portfolio) collectively accounted for 27.10% of revenue from operations (excl. inter-segment revenue) & 60.08% of the EBITDA (excl. unallocable income).
- As of September 2025, the Company's oil palm plantation area exceeded 1 lakh hectares, marking a significant milestone in its expansion journey.

Mumbai, 31st October 2025: Patanjali Foods Limited (PFL) today announced its unaudited financial results for the Quarter and Half Year Ended 30th September 2025.

India's retail inflation fell sharply to 1.54% in September 2025, marking its lowest level since June 2017. The inflation for Q2FY26 averaged 1.7%. In Q2FY26, the rural market continued to outperform urban markets. Early green shoots were visible in urban India towards the end of the quarter. In this context, the key standalone performance highlights are as below:

Q2FY26*/H1FY26# Revenue from Operations	Q2FY26*/H1FY26# FMCG (incl. HPC) Revenue	Q2FY26*/H1FY26# EBITDA (total income basis)	Q2FY26*/H1FY26# FMCG (incl. HPC) EBITDA
₹ 9,798.84 cr.*	₹ 2,914.24 cr.*	₹ 603.32 cr.*	₹ 357.84 cr.*
₹ 18,564.86 cr.#	₹ 5,084.03 cr.#	₹ 937.50 cr.#	₹ 564.18 cr.#

Management Commentary

"On the back of sound business strategies implemented in the previous few quarters, the company reported best-ever financial performance on various parameters, despite a dynamic operating environment. The quarterly as well as half-year performance reached an all-time high on the revenue and profitability front."



The September quarter has been a milestone quarter for not just the FMCG sector but for the entire nation. GST rate rationalization was introduced during the quarter. We view this as a progressive reform that will drive higher efficiency and stimulate long-term consumption."

- **Sanjeev Asthana, Chief Executive Officer, Patanjali Foods Limited**

Key Highlights for Q2FY26

- For Q2FY26, the revenue from operations increased by ▲ 20.95% on a YoY basis.
- The reported quarterly gross profit was ₹ 1,502.65 cr., marking a YoY growth ▲22.46%.
- The EBITDA from Operations Margin remained stable on a YoY basis.
- The Company spent ~2% of its Q2FY26 Revenue from Operations on advertising & sales promotions, maintaining strong momentum in brand-building and market visibility initiatives.
- During the quarter, in line with strengthening the global footprint, the Company generated export revenues of ₹ 51.69 cr., with its presence in 23 countries.
- The revenue from the Wind Turbine Power Generation segment stood at ₹ 13.33 cr. during the quarter. The wind power installed capacity stands at 84.6MW across 17 locations.
- During the quarter, Company received income tax refund of ~₹ 141.00 cr. for the prior years as disclosed in tax expenses.
- During the quarter, the decline in inflation was largely driven by fall in vegetable and fuel prices, supported by a favorable base and a moderation in price pressures across major consumption segments.
- While the advancement of festive events contributed positively to sales momentum for the September quarter, the GST transition phase led to some demand moderation in both wholesale and retail markets.
- The pricing and demand scenario for Palm Oil during the September quarter witnessed the following trends:
 - Palm oil prices increased considerably by 35% on a YoY basis. The QoQ trend also showed an increase in the prices of 20%.
 - In September 2025, the palm oil imports dropped by 16.3%, marking the lowest point since May 2025, and soyabean oil imports jumped by 36.8%, the highest level since July 2022.
 - The pricing pressure is likely to continue for the upcoming quarters due to tightening of global vegetable oil supply.
- The company expects the second half of FY26 to be strong from a demand standpoint:
 - GST 2.0 reforms will eventually aid consumption, led by price cuts in larger packs and grammage addition in smaller packs. The Edible Oil segment remains unaffected by GST changes.
 - The urban demand is expected to strengthen in the coming quarters, supported by easing inflation and the positive impact of revised direct and indirect taxation measures.
 - The rural demand is likely to continue its growth stride considering positive Kharif output, lower inflation, and various welfare schemes enhancing disposable income.

FMCG

- In Q2FY26, in line with the evolving business structure and synergies, the *Food and Other FMCG* segment has been reclassified as the *FMCG* segment, now incorporating the *Home and Personal Care (HPC)* segment as well.
- The newly classified FMCG segment posted combined revenue of ₹ 2,914.24 cr. - QoQ growth ▲34.31%. This segment accounted for 29.44% of the Revenue from Operations (excluding inter-segment revenue) and 58.96% of EBITDA (excl. unallocable income) in Q2FY26.
- In Q2FY26, the segment achieved an EBITDA margin of 12.28%. This performance demonstrated the segment's strong operational efficiency and disciplined cost management, fully in line with the internal benchmarks.
- In H1FY26, the newly classified FMCG segment accounted for 27.10% of the Revenue from Operations (excluding inter-segment revenue) and 60.08% of EBITDA (excl. unallocable income). The segment is on course to establish itself as a central driver of the company's long-term growth and profitability.
- Biscuits business recorded its best ever performance in this quarter, recording a revenue of ₹499.91cr., YoY growth ▲ 16.47%. This was primarily driven by strong volume expansion.
 - The flagship biscuit brand 'Doodh', a ₹1,000 cr. + annual sales brand, recorded sales of ₹ 360.51 cr. in Q2FY26.
 - Nariyal biscuit continued to strengthen its performance, making a meaningful contribution to the growth of the biscuit category.
- In Q2FY26, Ghee delivered its strongest ever performance, and posted record sales of ₹447.51 cr, QoQ growth ▲ 74.14%. Honey sales crossed ₹100 cr. milestone during the current quarter.
- On account of the festive season, Dry Fruits, Spices & Condiments registered robust growth exceeding expectations. Consumer staples contributed ₹ 937.68 cr. to the revenues. The sales of beverages were affected due to label revisions, inventory clearance of pre-GST stock, and delays in trade reordering.
- In Q2FY26, Textured Soya Products clocked ₹159.42 cr. in quarterly sales., QoQ growth ▲ 14.22%.
- Nutraceuticals' segment generated revenue of ₹13.45 cr. and ₹28.60 cr. for Q2FY26 and H1FY26, respectively. Existing SKUs continue to deliver steady growth, further strengthened by the new launches.
- In Q2FY26, Dental Care generated revenue of ₹ 395.01 cr., Skin Care ₹ 163.07 cr. and Home Care at ₹ 84.63 cr. and Hair Care and Other Products ₹ 59.38 cr.

Edible Oil

- The segment achieved quarterly sales of ₹ 6,971.64 cr., with a YoY growth ▲ 17.17%. The quarterly segmental EBITDA stood at ₹ 245.78 cr. and margins were 3.53%.
- Branded edible oils continued to be the primary growth driver, contributing ~76% of total sales. The highest sales values were derived from branded products like Ruchi Gold, Mahakosh, and Sunrich each recording double-digit YoY growth ▲ in sales value for the quarter.
- In the Oleochemicals portfolio, Castor Oil received encouraging response both in the domestic and



overseas market.

- The area under oil palm plantation crossed 1 lakhs hectare. From 92,133 hectares as of June 30, 2025 the area under cultivation reached to 1,00,997 hectares in September 2025, with 41% of the area in the prime yielding phase (7–25 years). The allocated area stood at 6.63 Lakh hectares as on 30th September 2025.

Other Updates

- Several brand-building and consumer engagement activities were executed during the quarter, including the Nutrela Rural Connect Programme – Trident Model and Nutrela visibility campaign covering 87,600 sq. ft. of digital wall paintings executed across Bihar, Jharkhand, and UP.
- Introduced a new category, Renal Health Care, offering a comprehensive range of targeted nutritional solutions for vital health needs. It has received a positive market response, reflecting its strong growth potential.
- During Q2FY26 as a part of its CSR efforts, the Company contributed ₹ 14.17 cr. towards supporting educational infrastructure.
- In August 2025, the Company has been awarded the prestigious Authorised Economic Operator (AEO) Tier-2 Certification — a recognition by the World Customs Organization (WCO) and Indian Customs Department, Ministry of Finance (GOI) for outstanding supply chain security and transparency.
- In September 2025, the Company signed an MoU with the Ministry of Food Processing Industries, to invest ₹1,000 cr. across six states, creating over 7,000 jobs and strengthening India's food processing ecosystem.
- Patanjali Foods Limited won the “Highest Importer of Palm Oil in India” Award at GlobOil India 2025.

Sustainability Efforts

- As per the BRSR report released during the quarter, the company has reported for FY25
 - ~20% improvement in use of renewable energy in FY25.
 - ~ 7% Reduction in Scope 1 Emissions in FY25.
 - ~ 4% Reduction in Scope 2 Emissions in FY25.
- The Company continues to use ~22% of wind energy for its captive consumption. Its biscuit plant at Bhagwanpura uses solar energy and plants at other locations use renewable fuels as a part of Green House Gas (GHG) reduction measures.



About Patanjali Foods Limited

Incorporated in 1986, Patanjali Foods Limited is one of India's top FMCG players in India. The Company is present in Edible Oils, Food & FMCG, Home and Personal Care and Wind Power Generation segments via a bouquet of brands like Patanjali, Ruchi Gold, Nutrela, Dant Kanti etc.

The Company is focused on investing in building brands and expanding its product portfolio and towards this, the Company offers food products across multiple categories, price points and segments to cater to a wide spectrum of consumer preferences.

For more information, visit us on <http://www.patanjalifoods.com/investors.php>

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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