



INDO AMINES LIMITED

Corporate Office: Plot No W-44, Phase II, MIDC, Dombivli (East), Thane (M.S)

Indo Amines Ltd announces Q3& 9MFY19 results

Q3FY19

Revenue at Rs. 120.16 Crs; EBITDA stood at Rs 16.09 Crs

PAT reported at Rs. 6.88 Crs.

Thane, 10th February, 2019: Indo Amines Ltd, one of India's largest independent manufacturer of fine, specialty & performance chemicals, has announced its financial results for the quarter ended December 31st, 2018.

Q3FY19 performance overview compared with Q3FY19

- Revenues from operations stood at Rs 120.16 crore, up by 1.82%
- EBITDA at Rs. 16.09 crore from Rs. 14.65 crore, a growth of 9.85%
 - EBITDA margin at 13.59 %
- PAT stood at Rs. 6.88 crore, up by 10.24 %
- EPS at Rs. 2.06 as compared to Rs. 1.80 for Q2FY19

9MFY19 Performance overview compared with 9MFY19

- Revenues from operations stood at Rs. 337.89 crore, up 29.49%
- EBITDA at Rs. 41.91 crore from Rs. 30.89 crore, a growth of 35.67%
 - EBITDA margin at 12.61%
- PAT stood at Rs. 17.27 crore, up 62.91%
- EPS at Rs. 5.18 as compared to Rs. 3.22 for 9MFY19

For the third quarter ended December 31, 2018:

Revenue from operations for the quarter ended December 31, 2018 stood at Rs. 120.16 crore, as compared to Rs. 118.01 crore in the same period last year. Exports contributed 50.60 % to revenues.

Indo Amine's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q3FY19 stood at Rs. 16.09 crore, up by 9.85 %. The company's EBITDA margin improved from 12.62% in Q2FY19 to 13.59% in Q3FY19.

The company reported an increase of 14.25% in PAT to Rs. 6.88 crore for Q3FY19. PAT margin stood at 5.81 %, as compared to 2.48% in Q3FY18.

For the nine months ended December 31, 2018:

Revenue from operations for nine months ended December 31, 2018 stood at Rs. 337.89 crore, as compared to Rs. 260.94 crore in the same period last year. Exports contributed 52.83 % to revenues. Volumes grew 7.65% in 9MFY19 to 20179 MT in 9MFY19 from 18745 MT in 9MFY18.

Indo Amine's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Nine months ended December 31, 2018 stood at Rs. 41.91 crore, up 35.67%. EBITDA Margin stood at 12.61%

The company reported an increase of 62.91% in PAT to Rs. 17.27 crore for Nine months ended December 31, 2018. PAT margin stood at 5.19%, as compared to 4.06% in Nine months ended December 31, 2017.

Recently, Indo Amines Ltd opened a wholly owned subsidiary Indo Amines Sales (Changzhou) Co in China for wholesaling and retailing of raw chemicals (except hazardous products)

Commenting on the performance, Mr. Vijay Bhalchandra Palkar, Managing Director & Chief Executive Officer said, "We are very happy the way company has performed in this quarter. The strong financial performance is the result of higher growth in the coming scenario. In the last quarter, we have opened a wholly owned subsidiary in China (Indo Amines Sales (Changzhou) Co., Ltd) for wholesaling and retailing of raw chemicals, this will help us in expansion of business in China Market and accordingly this will improve our foreign business".

About Indo Amines Limited:

Incorporated in 1992, Indo Amines Ltd (IAL) is a significant worldwide manufacturer, developer and supplier of fine chemicals, specialty chemicals, performance chemicals, perfumery chemicals and active pharmaceuticals ingredients. The products manufactured by the company find application in various industries such as pharmaceuticals, agrochemicals, fertilizers, petrochemicals, road construction, pesticides, perfumery chemicals, dyes and intermediates, etc. The company's manufacturing sites are located at Baroda, Dombivli, Rabale, Mahad, Dhule and Tarapur.

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