

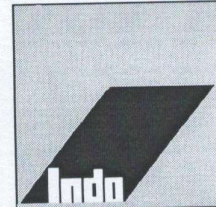


Regd. Office

Phone  
Fax  
E-mail  
Website

: Plot No. W -44, M.I.D.C. Phase II, Dombivali (E), Dist.  
Thane 421204, Maharashtra. India.  
: +91 251 2871354 / 2870941 / 2873052 / 2873529  
: +91 251 2871635.  
: shares@indoaminesltd.com  
: [www.indoaminesltd.com](http://www.indoaminesltd.com)  
CIN : L99999MH1992PLC070022

**INDO  
AMINES  
LIMITED**



10<sup>th</sup> August, 2022

To,  
The Manager, Listing Department  
National Stock Exchange of India Ltd.  
Plot no. C/1G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051  
Symbol: INDOAMIN

To,  
The General Manager, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Script Code: 524648

Dear Sir/Madam,

**Subject: Indo Amines Limited declares tremendous growth, Operational Revenue up by 45.85%**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same

Thanking you.  
Yours Faithfully,  
For Indo Amines Limited

  
Tripti Sharma

Company Secretary & Compliance Officer  
Mem: A39926



Encl: As above

## **MEDIA RELEASE**

**Indo Amines Limited declares tremendous growth, Operational Revenue up  
by 45.85%**

**Profit after tax increases by 19.03% in Q1FY23**

**Mumbai, August 10, 2022** – Indo Amines Limited, one of the country's leading makers of Fine Specialty & Performance Chemicals has announced robust financial numbers in Q1FY23.

### **HIGHLIGHTS OF CONSOLIDATED BUSINESS**

*Consolidated business represents the performance of Indo Amines Ltd. and its subsidiaries (Indo Amines Group)*

#### **Consolidated Business Q1-FY23 vs Q1-FY22 (Y-o-Y basis)**

1. The **Revenue from Operations** of the Group has increased to **Rs. 25,826.96 Lakhs** from **Rs. 17,707.42 Lakhs**. The **Revenue from Operations** registered a growth of ~ **45.85%**;
2. The **Profit after tax (PAT)** of the Group has increased to **Rs. 848.50 Lakhs** from **Rs. 712.87 Lakhs**. The **PAT** registered a growth of ~ **19.03%**;

### **Highlights of Standalone Business:**

*Represents the performance of Indo Amines Ltd. Standalone*

#### **Standalone Business Q1-FY23 vs Q1-FY22 (Y-o-Y basis)**

1. The **Revenue from Operations** of the Company has increased to **Rs. 25,192.66 Lakhs** from **Rs. 18,270.52 Lakhs**. The **Revenue from Operations** registered a growth of ~ **37.89%**;
2. The **Profit after tax (PAT)** of the Company has increased to **Rs. 1,100.69 Lakhs** from **Rs. 848.24 Lakhs**. The **PAT** registered a growth of ~ **29.76%**;



**Commenting on the successful result, Mr. Vijay Palkar, Managing Director and CEO, Indo Amines Limited, said, " We are happy to share the amazing growth figures. We'll keep strengthening our position and extending into untapped new markets. In order to strengthen our current and future partnerships in the domestic and international markets, we will develop our chemistries and form strategic alliances. We anticipate a bright future and will enable expansion and further utilization of our plants. For Indo Amines, these are exciting times, and we are pleased with the accomplishments and opportunities that are coming our way."**

**Commenting on the successful result, Mr. Rahul Palkar, Joint Managing Director, Indo Amines, said, "In the current year, we have maintained our growth trajectory and enhanced our EBITDA margins. We have also contributed significantly to the global ESG and sustainability movement and shown climate consciousness. Strategic partnerships and our advanced capabilities put us in a good position to sustain growth, add value to our clients, and maximize shareholder value."**

**About Indo Amines Limited:**

Indo Amines Limited (NSE: INDOAMIN) (BSE: 524648), is one of the country's leading makers of Fine Specialty & Performance Chemicals, headquartered in Mumbai. The company was incorporated in 1992 and produces a wide range of fatty amines and amine derivatives for usage in a variety of industries. Their products are also used in specific process applications for a variety of industries and processes. Fine chemicals- Aliphatic Amines, Aromatic Amines, Amine Ethoxylates, Cycloalkanones, Cycloalkanols, Halides, Alcohols, Aliphatic Nitriles, Aromatic Nitriles, Acids & Esters, Bulk Drugs & Advanced Intermediates, etc., are among the company's products. Fatty Acids, Fatty Amides, Fatty Amines, Fatty Diamines, Fatty Tertiary Amines, Fatty Ethoxylates, Quaternary Ammonium Compounds and Other Specialty Chemicals Fertilizers, road construction, plastics, paper, agrochemicals, pharmaceuticals, and other performance chemicals.

**For Further information contact:**

**Investor Related:**



Ms. Tripti Sharma | Company Secretary & Compliance Officer | [shares@indoaminesltd.com](mailto:shares@indoaminesltd.com)

**Press Related:**

BRANDING  
EDGE

Mr. Rahul Tekwani | [rahul@brandingedgestrategies.com](mailto:rahul@brandingedgestrategies.com) | +91 9009820767