

SAVITA OIL TECHNOLOGIES LIMITED

Q4FY23 Financial Results

Tuesday, May 30, 2023, Mumbai – Savita Oil Technologies Limited, a leading manufacturer of specialty petroleum products, announced its audited financial results for the quarter and year ended March 31, 2023.

Consolidated Result Highlights

| Particulars (Rs. in Cr) | Q4FY23 | Q4FY22 | YoY | FY23 | FY22 | YoY |
|-------------------------|--------|--------|--------|---------|---------|--------|
| Total Income | 969.9 | 834.4 | 16.2% | 3,654.6 | 2,969.2 | 23.1% |
| EBITDA | 61.4 | 97.6 | -37.1% | 358.8 | 389.0 | -7.8% |
| EBITDA Margin | 6.3% | 11.7% | | 9.8% | 13.1% | |
| Profit After Tax | 36.4 | 63.1 | -42.3% | 225.7 | 260.5 | -13.4% |
| Profit After Tax Margin | 3.8% | 7.6% | | 6.2% | 8.8% | |

Key Highlights

- EBITDA per KL/MT stood at Rs. 5,144 for Q4 FY23 and at Rs. 8,380 for FY23
- The Board has recommended a final dividend @ 200% i.e Rs. 4/- per equity share of Rs. 2/- each

Commenting on the performance Mr. Gautam N. Mehra, Chairman and MD, said, “We have closed the financial year with a total income of Rs 3,655 crores, a growth of 23% on YoY basis. Instability in the base oil prices and rupee depreciation has compressed profitability to a certain extent. We witnessed good volume growth in our Transformer Oil and Lubricating Oil verticals in FY23 and continue to see that traction going forward.

Q2 of FY24 will see the commissioning of our new Synthetic Ester Fluid plant which will manufacture high performance fluids across our product verticals. Many of these fluids will be manufactured for the first time in India. We also continue to remain focused on building an extensive distribution network for our industrial lubricants.”

About SAVITA Oil Technologies Limited (SAVITA)

Established in 1961, SAVITA Oil Technologies Limited (BSE: 524667 | NSE: SOTL) is a leading manufacturer of specialty petroleum products. SAVITA has developed and manufactured a broad array of products including Transformer Oils, Liquid Paraffins, White Oils, Automotive and Industrial Lubricants, Coolants and Greases, among others. Headquartered in Mumbai, the Company has world-class manufacturing facilities situated in the state of Maharashtra and at Silvassa in the Union Territory of Dadra and Nagar Haveli and Daman & Diu.

SAVITA serves varied industries such as Power Generation and Distribution, Automotive, Thermoplastic Rubbers, FMCG, Plastics, Pharmaceutical, Agriculture, Refrigeration, Polymers, among others. In addition to catering to a sizeable B2B clientele, our popular range of lubricants, greases, and coolants are sold to retail customers under the brand SAVSOL.

Its consistent investments in green energy production have made it Asia's only petroleum specialty company which is carbon positive. Its Environmental Management System is ISO 14001:2015 certified. Besides, the windmills are located at 18 sites in the states of Maharashtra, Tamil Nadu, and Karnataka with an installed capacity to produce 54.15 MW of wind-powered electricity.

For more information, please visit www.savita.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

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