

SAVITA OIL TECHNOLOGIES LIMITED

Q2FY23 Financial Results

- Growth of 20%+ across headline numbers
- Resilient performance in spite of dynamic macro economic backdrop

Monday, November 14, 2022, Mumbai – Savita Oil Technologies Limited, a leading manufacturer of specialty petroleum products, announced its unaudited financial results for the quarter and half year ended September 30, 2022.

Consolidated Result Highlights

Particulars (Rs. in Cr)	Q2FY23	Q2FY22	YoY	H1FY23	H1FY22	YoY
Total Income	875.5	722.5	21.2%	1,775.4	1,362.9	30.3%
EBITDA	108.0	88.3	22.3%	244.3	207.5	17.8%
EBITDA Margin	12.3%	12.2%		13.8%	15.2%	
Profit After Tax	69.8	58.1	20.1%	160.6	139.0	15.5%
Profit After Tax Margin	8.0%	8.0%		9.0%	10.2%	

Key Highlights

- EBITDA per KL/MT at Rs. 9,904 for Q2 FY23 and at Rs. 11,768 for H1FY23
- Savita Greentec Limited ("SGL"), a wholly owned subsidiary of Savita Oil Technologies Limited, was incorporated on 3rd October, 2022. SGL is yet to commence its business operations.

Commenting on the performance Mr. Gautam N. Mehra, Chairman and MD, said, "We are delighted to report strong performance for another quarter with total income of Rs. 876 crores, a growth of 21% on YoY basis. Despite volatile oil prices and rupee depreciation, growth momentum in the business has been robust over the last few quarters backed by healthy volume and better product mix.

With multi-decade relationships with many of our OEM and B2B customers across all product lines, we have not only up-scaled our product offerings based on dynamic market trends, we continue to get new product requirements from them.

In-house technology and R&D is the backbone of our company and has manifested many high quality products across the product portfolio. New products developed in house are being prepared to be launched in the next financial year. We are investing Rs. 50 crores for setting up manufacturing facilities for new products and capacity expansion."

About SAVITA Oil Technologies Limited (SAVITA)

Established in 1961, SAVITA Oil Technologies Limited (BSE: 524667| NSE: SOTL) is a leading manufacturer of specialty petroleum products. SAVITA has developed and manufactured a broad array of products including Transformer Oils, Liquid Paraffins, White Oils, Automotive and Industrial Lubricants, Coolants and Greases, among others. Headquartered in Mumbai, the Company has world-class manufacturing facilities situated in the state of Maharashtra and at Silvassa in the Union Territory of Dadra and Nagar Haveli and Daman & Diu.

SAVITA serves varied industries such as Power Generation and Distribution, Automotive, Thermoplastic Rubbers, FMCG, Plastics, Pharmaceutical, Agriculture, Refrigeration, Polymers, among others. In addition to catering to a sizeable B2B clientele, our popular range of lubricants, greases, and coolants are sold to retail customers under the brand SAVSOL.

Its consistent investments in green energy production have made it Asia’s only petroleum specialty company which is carbon positive. Its Environmental Management System is ISO 14001:2015 certified. Besides, the windmills are located at 18 sites in the states of Maharashtra, Tamil Nadu, and Karnataka with an installed capacity to produce 54.15 MW of wind-powered electricity.

For more information, please visit www.savita.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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