



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Ref. EOL/SEC/COMP/071/2018-19

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dated: 24.01.2019

Dear Sir,

Subject: Results Press Release for the quarter ended 31.12.2018:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed the Press Release duly issued by the Company on the Financial Results for the third Quarter ended December 31, 2018.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,
Yours' Faithfully
For Everest Organics Limited


Rekha Singh
Company Secretary
& Compliance Officer

Encl: As above



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040-23115956, 40040783, Fax : 91-40-23115954
Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Hyderabad – India, 24 January 2019

Results Press Release

Impressive Quarter for Everest Organics Limited Revenue and PAT growth YoY

Revenue Growth 75%, PAT growth of 250%

Hyderabad January 24, 2019: Everest Organics Limited today announced its financial results for the third quarter ended December 31, 2018 ("Q3FY2018-19").

"A Strong quarter on all fronts. These are great strides that will continue to yield impressive results for the company in a rapidly changing business environment with stricter pollution control norms in India and China. There has been a structural change in API industry in past few months, because of government's sustained focus on pollution control. Moreover management is confident on even more improvement in coming quarters to come backed by investments in ETP & meeting pollution norms." said Dr. S. K. Srihari Raju, Managing Director, Everest Organics Limited.

Highlights for the Quarter – Standalone

- Income from Operations ("Revenue") was **INR 40.16 Cr** as compared to **INR 26.91 Cr** in the previous year. Net Growth of more than 75%
- Profit after Taxes and Minority Interest ("PAT") was **INR 3.47 Cr** as compared to **INR 0.99 Cr** in the previous year registering 250% growth in PAT.
- Expansion in margin across all the products
- Strong demand for the Products from Chinese Market.
- Entry in to new product domain of Anticoagulant and Anti Influenza Segments.
- Product registration in China Market.
- New R&D facility is ready, there by strengthening the product domain.



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)
Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,
Website : www.everestorganicsltd.com

Business Updates

- Successful launch of new product and favorable response from the market.
- Strong Order position for current quarter & further expansion in margins
- Chinese demand uptick

Updates on Factory Closure Order PCCB

The management has taken up actively with concerned authorities and have submitted suitable documents meeting all Pollution Control norms and are confident of sorting this issue at earliest possible.

We have already received Temporary Revocation order and the final order is expected any time soon.

Expansion Program:

EOL has envisaged a massive expansion program where in it has been proposed to enhance the production capacity by 50% from the current level. The company has applied for Environment Clearance from Ministry of Environment. We are expecting a favorable approval by the end of this financial year.

There are also plans for forward integration and the same has been deliberated and a timely decision shall be taken in creating sustained growth and value for share holders.

About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.
