



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Ref. EOL/SEC/COMP/029/2019-20

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dated: 31.07.2019

Dear Sir,

Subject: Results Press Release for the quarter ended 30.06.2019:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed the Press Release duly issued by the Company on the Financial Results for the first quarter ended June 30, 2019.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,

Yours' Faithfully
For Everest Organics Limited


Rekha Singh
Company Secretary

Encl: As above



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com



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Hyderabad – India, 30th July, 2019

Results Press Release

Growth Oriented Quarter for Everest Organics Limited Robust Revenue and PAT Growth QoQ

Revenue Growth 52.50%, PAT Growth 295%

Hyderabad July 30, 2019: **Everest Organics Limited** today has announced its financial results for the first quarter ended June 30, 2019 ("Q1 FY 2019-20").

"The Best quarter on all fronts. First quarter has been one of the best quarter for Everest Organics Limited. With the ongoing pollution related crackdown in the Chinese market, the Company has been experiencing growth both in top line as well as in the bottom line both from the domestic market and international market. Going forward the management expect some softening in the price of the product, but are confident of maintaining the growth with enhanced production as well as new products." said Dr. Sri Kakarlapudi Srihari Raju, Managing Director, Everest Organics Limited.

Highlights for the Quarter – Standalone

- Income from Operations ("Revenue") was **INR 41.24 Cr** as compared to **INR 27.05 Cr** in the previous year registering 52.50% growth in Revenue.
- Profit after Taxes and Minority Interest ("PAT") was **INR 3.24 Cr** as compared to **INR 0.82 Cr** in the previous year registering a significant growth of 295% in PAT.

Business Updates

- Good traction from the new launches.
- Enhanced Focus on Chinese Market.



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- Expecting Environmental Clearance shortly for expansion
- New enquiry from US Market.

About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.



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