

EVEREST ORGANICS LIMITED

CIN: L24230TG1993PLC015426

Corporate Office: # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel: 040-23115956, 40040783, Fax: 91-40-23115954

Grams: "Veerat", E-mail: srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Dated: 01.08.2020

Ref. EOL/SEC/COMP/028/2020-21

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dear Sir,

Subject: Results Press Release for the quarter ended 30.06.2020:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed the Press Release duly issued by the Company on the Financial Results for the first quarter ended June 30, 2020.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,

Yours' Faithfully Fortsverest Organics Limited

mpany Secretary

Encl: As above



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Hyderabad – India, 01st August, 2020

Results Press Release

Everest Organics Limited reports Revenue and PAT Growth YoY basis despite Covid challenges.

Revenue Growth 4.70%, PAT growth of 10.42%

Hyderabad August 01, 2020: **Everest Organics Limited** today has announced its financial results for the first quarter ended June 30, 2020 ("Q1 FY 2020-21").

"The Q1 performance reflects the impact of the global COVID-19 pandemic challenges and consequent lockdown across markets and business. Despite challenging conditions on various fronts, we have done well and maintained our growth performance. Our timely risk mitigation initiatives and efforts of R&D have ensured smooth operations of our manufacturing unit, thereby maintaining continuous supplies of products to the customers. We have successfully commercialized Oseltamivir API in short span of time and are fully geared on grabbing the huge opportunity in Anti-Viral Segment in near future." said Dr. Sri Kakarlapudi Srihari Raju, Managing Director, Everest Organics Limited.

RESULT HIGHLIGHTS

Highlights for the Q1 FY 2020-21 (Q-o-Q)

- > Income from Operations ("Revenue") was INR 43.18 Cr as compared to INR 41.24 Cr in the previous year, registering 4.70% growth in revenue.
- Profit after Taxes and Minority Interest ("PAT") was INR 3.58 Cr as compared to INR
 3.24 Cr in the previous year registering 10.42% growth in PAT.





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➤ Earning per Shares (EPS) was **4.47** as compared to **4.05** in the previous year registering 10.37% growth in EPS.

About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The USFDA approved API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.



Regd. Office & Factory: Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.) Tel.: 08455 - 250084, 250113/14/15, Fax: 91-08455-250114,