



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Ref: EOL/SEC/COMP/013/2017-18

To

Dated: 30.05.2017

Corporate Relationship Department
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001
Maharashtra, India

Scrip Code : 524790

Sub : Press Release

Dear Sir/ Madam,

Please find enclosed the Press Release issued in connection with Audited Financial Result for the Financial Year ended 31st March, 2017.

Kindly take it on your record.

Thanking You
Yours' Faithfully
For Everest Organics Limited

Nisha Jam
Company Secretary cum Compliance Officer



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Medak Dist. A.P. 502291

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com



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Hyderabad – India, 29 May 2017

Result Press Release

Everest Organics Ltd. reports F. Y. 2017 Results

EBIT growth of 9.40% (y-o-y) PAT of INR 17.18 mn and EPS of INR 2.15 per share for full year

Hyderabad, May 29, 2017: Everest Organics Limited today announced its financial results for the fiscal year and quarter ended March 31, 2017 ("FY17" and "Q4 FY17").

Highlights for the year ended March 31, 2017 (FY17) - Standalone

- Income from Operations ("Revenue") was **INR 1068.93 mn** as compared to **INR 994.76 mn** in the previous year, reflecting a year-on-year increase of **7.46%**.
- Profit Before Other Income, Finance Costs, Exceptional Items and Taxes ("EBIT") was **INR 35.60 mn** as compared to **INR 32.54 mn** in the previous year, reflecting a year-on-year increase of **9.40%**.
- Profit after Taxes and Minority Interest ("PAT") was **INR 17.18 mn** as compared to a **INR 1.8 mn** in the previous year registering significant growth in PAT.

Business Updates

- Received USFDA Approval for API Plant and EIR report.
- New R&D Center Civil Structure completed and slated for operation in FY18.
- New API under development.
- Completed the Corporate Restructuring.
- Improvement in Long Term Credit Rating from (B- to BB-).
- Add new market for Export.
- CEP Certification for Omeprazole from EDQM (European Drug Regulator).
- Applied for Import Drug License to China FDA for Esomeprazole.



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Commenting on the results, **Dr. Srihari Raju, Managing Director, Everest Organics Ltd.** said, "We are pleased to report strong results for the fiscal year 2017, it's an eventful year for the company as there has been successful completion of restructuring exercise along with USFDA approval for API facility along with substantial investment in R & D, up gradation of facility that shall further enable the company to better revenue and profitability in future year. I am very happy with the progress we have made over the year in terms of R&D and Substantial improvement in profitability. I am quite confident that the efforts of FY17 shall yield to both top line and bottom line growth very positively in near future year."

About Everest Organics Limited: Scrip Code: 524790

Everest organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and its committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest organic Limited supports customers with unique value, niche products range and research driven approach.

The API facility in Hyderabad manufactures and exports various APIs products to more than 20 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.



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