



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040-23115956, 40040783, Fax : 91-40-23115954
Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Ref. EOL/SEC/COMP/014/2019-20

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dated: 23.05.2019

Dear Sir,

Subject: Results Press Release for the quarter ended 31.03.2019:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed the Press Release duly issued by the Company on the Financial Results for the fourth Quarter and financial year ended March 31, 2019.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,

Yours' Faithfully
For Everest Organics Limited

Rekha Singh
Company Secretary & Compliance Officer

Encl: As above



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)
Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,
Website : www.everestorganicsltd.com



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Hyderabad – India, 21st May 2019

Result Press Release

Stunning Growth for Everest Organics Limited Robust Revenue and PAT growth YoY Dividend @ 10%

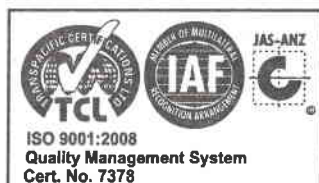
Revenue Growth 39%, PAT growth of 191%

Hyderabad May 21, 2019: **Everest Organics Limited** today announced its financial results for the fourth quarter and financial year ended March 31, 2019 ("Q4 & FY 2018-19").

"A Stunning year gone by on all fronts. Both the top line as well as the bottom line has seen continuous expansion QoQ and that has strengthened company's ability to take on larger growth targets for upcoming year. The Company continues to maintain its growth and sustainability in the current competitive and strategy to focus on its core strength of sustainable development model is bound to yield impressive results in upcoming period. Company is planning to expand its business with focus more on developed markets including larger presence in US market over the period of time shall yield even better results in coming quarters and create over all shareholders value." said Dr. Sri Kakarlapudi Srihari Raju, Managing Director, Everest Organics Limited.

Highlights for the FY 2018-19 – Standalone

- Income from Operations ("Revenue") was **INR 155.84 Cr** as compared to **INR 112.17 Cr** in the previous year, registering 39% growth in revenue.
- Profit after Taxes and Minority Interest ("PAT") was **INR 7.50 Cr** as compared to **INR 2.58 Cr** in the previous year registering 191% growth in PAT.



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Highlights for the Fourth Quarter – Standalone

- Income from Operations ("Revenue") was **INR 52.08 Cr** as compared to **INR 32.37 Cr** in the previous year, registering 61% growth in revenue.
- Profit after Taxes and Minority Interest ("PAT") was **INR 0.94 Cr** as compared to **INR 0.38 Cr** in the previous year, registering 147% growth in PAT.
- Company has recommended a dividend @ 10% on equity shares of face value of Rs. 10/- each for the financial year ended March 31, 2019.

Business Updates

- Traction from US Market.
- R&D center started.
- New Product launched.
- Environment Clearance awaited for further expansion.
- Exploring entry into Chinese Market.

About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.



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