



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040- 40040783

Ref. EOL/SEC/COMP/014/2020-21

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dated: 26.06.2020

Dear Sir,

Subject: Results Press Release for the quarter ended 31.03.2020:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed the Press Release duly issued by the Company on the Financial Results for the fourth Quarter and financial year ended March 31, 2020.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,

Yours' Faithfully
For Everest Organics Limited

Rekha Singh
Company Secretary

Encl: As above





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Hyderabad – India, June 26, 2020

Result Press Release

Magnificent Year for Everest Organics Limited Steady Revenue and PAT growth YoY Dividend @ 10%

Revenue Growth 7.30%, PAT growth of 45.12%

Hyderabad June 26, 2020: Everest Organics Limited today announced its financial results for the fourth quarter and financial year ended March 31, 2020 ("Q4 & FY 2019-20"). Another robust and progressive year for the Company.

Q4 & FY20 RESULT HIGHLIGHTS

Highlights for the FY 2019-20 (Y-o-Y)

- Income from Operations ("Revenue") was **INR 167.21 Cr** as compared to **INR 155.84 Cr** in the previous year, registering 7.30% growth in revenue.
- Profit after Taxes and Minority Interest ("PAT") was **INR 10.89 Cr** as compared to **INR 7.50 Cr** in the previous year registering 45.12% growth in PAT.
- Debt was **INR 10.57 Cr** as compared to **INR 14.00 Cr** in the previous year. Net Debt reduction by 32%.





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Highlights for the Fourth Quarter (Q-o-Q)

- Income from Operations ("Revenue") was **INR 46.29 Cr** as compared to **INR 52.08 Cr** in the previous year; wide spread lockdown globally had a marginal impact in the revenue growth.
- Profit after Taxes and Minority Interest ("PAT") was **INR 3.96 Cr** as compared to **INR 0.94 Cr** in the previous year, registering 319% growth in PAT.
- Company has recommended a dividend @ 10%

Commenting on the results, Dr. Srikakarlapudi Srihari Raju, Managing Director, Everest Organics Limited said, "It has been a milestone year in the history of Everest, achieving all-time high performance, both in terms of top line and bottom line. It gives even more satisfaction as years of hard work in R& D has started yielding desired results. I am confident that the future ahead is bright and shall enable Everest to move to the next league of integrated pharma company. Going forward, the API sector is expected to get impetus from enhanced government support and focus, especially with current geo-political situation.

COVID-19 AND ITS IMPACT

In the face of an unprecedented environment, the health and safety of our employees and of our client is our main priority. In the ongoing current Covid-19 pandemic, the Company is fully geared up to face the upcoming challenges and ready to capitalize on the opportunities coming its way.

Everest take pride that in spite of all Covid related challenges, the Company has been able to deliver:

- **100% Salary to all its employees.**
- **Zero Lay-off.**
- CSR initiatives of creating awareness of social distancing.
- Distribution of mask, sanitizers and gloves to the villages near factory.
- Distribution of dry ration to the marginal sections in the villages.
- Distribution of food assistance to the lorry drivers and guest labours.
- Regular health checkup camps organized at the factory site.





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ROBUST R&D CAPABILITIES

Over the year, investment in R & D has already started yielding the desired results, as the Company has developed and successfully commercialized with in-house process the following:

- Oseltamivir and its Intermediates (For COVID-19).
- Rivaroxaban and its Intermediates.

The Company is further focusing on **developing further API's in anti-viral segment** (Covid related) that shall enhance the bottom line in future. This year the company is planning to substantially do backward integration for key starting material.

About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The USFDA approved API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.

