

EVEREST ORGANICS LIMITED

CIN: L24230TG1993PLC015426

Corporate Office: # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel: 040-23115956, 40040783, Fax: 91-40-23115954

Grams: "Veerat", E-mail: srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Dated: 01.11.2018

Ref. EOL/SEC/COMP/057/2018-19

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dear Sir,

Subject: Result Press Release for the quarter ended 30.09.2018:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed the Press Release duly issued by the Company on the Financial Results for the Quarter and Half year ended September 30, 2018.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You, Yours Faithfully

For Everest Organics Limited

Rekha Singh

Company Secretary & Compliance Officer

Encl: As above



Regd. Office & Factory: Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel.: 08455 - 250084, 250113/14/15, Fax: 91-08455-250114,

Website: www.everestorganicsltd.com



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Hyderabad – India, 01 November 2018

Result Press Release

Stellar Quarter for Everest Organics Limited Strong Revenue and PAT growth QoQ

Revenue Growth 30%, PAT growth of 200%

Hyderabad, November 1, 2018: Everest Organics Limited today announced its financial results for the quarter and half year ended September 30, 2018 ("Q2 FY2018-19").

"A stellar quarter on all fronts. The initiatives taken in past few years in terms of Facility up gradation and process management has yielded impressive results. These are great strides that will continue to yield impressive results for the company in a rapidly changing business environment especially the China Factor that has been playing around in the past several months in API industry." said **Dr. Sri Kakarlapudi Srihari Raju, Managing Director, Everest Organics Ltd.**

Highlights for the Quarter - Standalone

□ Income from Operations ("Revenue") was INR 36.55 Cr as compared to INR Cr in the previous year.
□ Profit after Taxes and Minority Interest ("PAT") was INR 2.26 Cr as compared R 0.83 Cr in the previous year registering 200% growth in PAT.

Business Updates

Marketing Team Strengthen with more focus on US Market
R&D revamped in order to meet regulatory compliances.
New Product Development.



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Updates on Factory Closure Order PCCB

The management has taken up actively with concerned authorities and have submitted suitable documents meeting all Pollution Control norms and are confident of sorting this issue at earliest possible. As on date, management doesn't feel that its shall impact majorly either Revenue or Profits in near term.

About Everest Organics Limited: Scrip Code: 524790

Everest organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customers around the globe.

Everest organic Limited supports customers with unique value, niche products range and research driven approach.

The API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.





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