



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Ref. EOL/SEC/COMP/052/2019-20

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dated: 12.11.2019

Dear Sir,

Subject: Result Press Release for the quarter ended 30.09.2019:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed the Press Release duly issued by the Company on the Financial Results for the Second quarter and Half year ended September 30, 2019.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,
Yours' Faithfully
For Everest Organics Limited

Rekha Singh
Company Secretary
& Compliance Officer

Encl: As above



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com



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Hyderabad – India, 12th November, 2019

Results Press Release

Everest Organics Limited reports strong H1 Revenue and PAT Growth QoQ

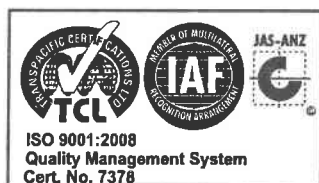
Revenue Growth 27%, PAT Growth 66% on Half yearly basis

Hyderabad November 12, 2019: **Everest Organics Limited** today has announced its financial results for the second quarter and half year ended September 30, 2019 ("Q2 FY 2019-20").

"This quarter, we have received a very important environment clearance from MoEF that shall enable the company to expand its production capacities in future. It has been challenging in terms of pricing pressures from the local competition but EoL hope to continue this momentum of enhanced bottom-line in future with a sharper focus on getting new mix of products. We are excited about the opportunity emerging specially from Chinese market where there has been lot of initial enquiries for tie-ups and marketing JVs, we are under initial discussion with at least two large China based companies to have some arrangements so that we are able to mitigate the Indian competitive market from unorganized players." said Dr. Sri Kakarlapudi Srihari Raju, Managing Director, Everest Organics Limited.

Highlights for the Half Yearly – Standalone

- Income from Operations ("Revenue") was **INR 81.23 Cr** as compared to **INR 63.59 Cr** in the previous year registering 27.74% growth in Revenue.
- Profit after Taxes and Minority Interest ("PAT") was **INR 5.13 Cr** as compared to **INR 3.08 Cr** in the previous year registering a significant growth of 66.56% in PAT.



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Business Updates

- Launch of New Product in Domestic market.
- Repeat orders from US Market.
- Enquires from China based company for Marketing JVs.
- Environment Clearance received from MoEF for Expansion at existing site.

About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.



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