

EVEREST ORGANICS LIMITED

CIN: L24230TG1993PLC015426

Corporate Office: # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel: 040-23115956, 40040783, Fax: 91-40-23115954

Grams: "Veerat", E-mail: srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Dated: 06.11.2020

Ref. EOL/SEC/COMP/054/2020-21

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dear Sir,

Subject: Results Press Release for the quarter ended 30.09.2020:

Scrip Code: 524790

With reference to the captioned subject, please find enclosed herewith the Press Release duly issued by the Company on the Financial Results for the second quarter and half year ended September 30, 2020.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,

Yours' Faithfully For Everest Organics Limited

Rekha Singh Company Secretary

Encl: As above





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Hyderabad – India, 06th November, 2020

Results Press Release

Everest Organics Limited marches ahead on growth path

H1 Revenue Growth 8.48%, PAT growth of 45.42%

Hyderabad November 06, 2020: **Everest Organics Limited** today has announced its financial results for the second quarter and half year ended September 30, 2020 ("Q2 FY 2020-21").

"The Q2 performance reflects our focus on business improvement which has enabled a gradual recovery in all our businesses compared to Q1, despite challenging market conditions that have not fully normalized. We continue to focus on growing our topline, gaining market shares, cost control and business continuity. We also continue to serve our customers while ensuring safety of our employees." said Dr. Sri Kakarlapudi Srihari Raju, Managing Director, Everest Organics Limited.

RESULT HIGHLIGHTS

Highlights for the Half Yearly 2020-21 - Standalone

- Income from Operations ("Revenue") was INR 88.12 Cr as compared to INR 81.23 Cr in the previous year, registering 8.48% growth in revenue.
- Profit after Taxes and Minority Interest ("PAT") was INR 7.46 Cr as compared to INR 5.13 Cr in the previous year registering 45.42% growth in PAT.
- Earning per Shares (EPS) was **9.32** as compared to **6.41** in the previous year registering 45.40% growth in EPS.





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Highlights for the Q2 FY 2020-21 (Q-o-Q)

- Income from Operations ("Revenue") was INR 44.93 Cr as compared to INR 43.18 Cr in the previous year, registering 4.05% growth in revenue.
- Profit after Taxes and Minority Interest ("PAT") was INR 3.88 Cr as compared to INR 3.58 Cr in the previous year registering 8.38% growth in PAT.

About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The USFDA approved API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.



Regd. Office & Factory: Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.) Tel.: 08455 - 250084, 250113/14/15, Fax: 91-08455-250114.