



FIL/SE/2024-25/39
12th November, 2024

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in its meeting held on 12th November, 2024 have, inter alia, considered and approved the standalone and consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024. A copy of the said results together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the standalone and consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 are enclosed. The results are also being published in the newspapers in the prescribed format.

In this regard, please also find enclosed Earnings Release for the quarter and half year ended 30th September, 2024.

The Meeting commenced at 12.15 P.M. and concluded at 1.10 P.M.

This is for your information and records please.

Thanking you,

Yours faithfully,
For FILATEX INDIA LIMITED

RAMAN KUMAR JHA
COMPANY SECRETARY

Encl.: a/a

CORPORATE OFFICE

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REGD. OFFICE & WORKS

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FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,04,910	1,05,434	1,10,784	2,10,344	2,17,711	4,28,590
II	Other Income	283	432	326	715	744	1,420
III	Total Income (I + II)	1,05,193	1,05,866	1,11,110	2,11,059	2,18,455	4,30,010
IV	Expenses :						
	(a) Cost of Materials consumed	84,220	87,524	89,525	1,71,744	1,80,665	3,56,225
	(b) Purchases of Stock-in-trade	1,266	1,631	572	2,897	1,222	2,894
	(c) Changes in inventories of finished goods, stock-in-trade & work-in-progress	2,090	(2,037)	2,497	53	(4)	(4,737)
	(d) Employee benefits expense	2,748	2,712	2,496	5,460	4,909	10,198
	(e) Finance costs	776	557	747	1,333	1,446	2,911
	(f) Exchange fluctuation (net)	423	(220)	35	203	61	130
	(g) Depreciation and amortisation expense	1,820	1,795	1,813	3,615	3,601	7,251
	(h) Other expenses	10,015	9,514	10,273	19,529	21,007	40,095
	Total Expenses	1,03,358	1,01,476	1,07,958	2,04,834	2,12,907	4,14,967
V	Profit before exceptional items and tax (III - IV)	1,835	4,390	3,152	6,225	5,548	15,043
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	1,835	4,390	3,152	6,225	5,548	15,043
VIII	Tax expense						
	(a) Current Tax	633	1,045	358	1,678	868	2,946
	(b) Deferred Tax Charge/(Credit)	(145)	116	484	(29)	608	1,031
	Total Tax Expense	488	1,161	842	1,649	1,476	3,977
IX	Net Profit after tax (VII - VIII)	1,347	3,229	2,310	4,576	4,072	11,066
X	Other Comprehensive Income /(Loss)						
	Re-measurement gains/ (loss) on defined benefit plans	4	8	12	12	21	(107)
	Income tax effect on above	(1)	(2)	(3)	(3)	(5)	27
	Total other comprehensive Income/ (Loss)	3	6	9	9	16	(80)
XI	Total Comprehensive Income for the period/ year (IX + X)	1,350	3,235	2,319	4,585	4,088	10,986
XII	Paid-up equity share capital (Face value of Rs. 1/- each)	4,439	4,439	4,439	4,439	4,439	4,439
XIII	Other Equity						1,15,970
XIV	Earnings per equity share (EPS) (Face value of Rs. 1/- each) (not annualised):						
	- Basic (Rs.)	0.30	0.73	0.52	1.03	0.92	2.49
	- Diluted (Rs.)	0.30	0.73	0.52	1.03	0.92	2.49



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
Particulars		As at 30.09.2024	As at 31.03.2024
		(Unaudited)	(Audited)
A.	ASSETS		
1	Non - Current Assets		
	a) Property, Plant and Equipment	1,24,767	1,26,567
	b) Right of Use Assets	3,824	3,846
	c) Capital work in progress	4,325	4,312
	d) Other Intangible assets	22	31
	e) Intangible assets under Development	93	-
	f) Financial Assets		
	i) Investments	2,042	1,042
	ii) Loans	1,120	-
	iii) Other Financial Assets	132	131
	g) Non Current Income tax assets (net)	861	860
	h) Other non-current assets	85	157
	Total Non-Current Assets	1,37,271	1,36,946
2	Current Assets		
	a) Inventories	50,919	41,767
	b) Financial Assets		
	i) Investments	2,016	5,589
	ii) Trade receivables	14,818	11,908
	iii) Cash & Cash Equivalents	1,459	447
	iv) Bank balances (other than cash and cash	4,685	3,647
	v) Loans	81	55
	vi) Other Financial assets	106	123
	c) Current Income tax assets (net)	535	-
	d) Other current assets	9,771	9,283
	Total Current Assets	84,390	72,819
TOTAL - ASSETS		2,21,661	2,09,765
B.	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	4,439	4,439
	b) Other Equity	1,19,737	1,15,970
	Total Equity	1,24,176	1,20,409
2	Non - Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	12,888	19,480
	ii) Lease liabilities	42	69
	iii) Other financial liabilities	1,466	501
	b) Provisions	1,174	1,105
	c) Deferred tax liability (Net)	15,197	15,223
	d) Other Non current liabilities	2,440	2,512
	Total Non-Current Liabilities	33,207	38,890



3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	9,055	3,692
	ii) Lease liabilities	49	44
	iii) Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	1,216	1,245
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	45,432	37,827
	iv) Other financial liabilities	5,974	4,973
	b) Other current liabilities	1,807	1,918
	c) Provisions	745	693
	d) Income tax liabilities (net)	-	74
	Total Current Liabilities	64,278	50,466
	TOTAL - EQUITY AND LIABILITIES	2,21,661	2,09,765



STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Particulars	For the Half Year Ended	For the Half Year Ended
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Net profit / (loss) before tax	6,225	5,549
Adjustments for:		
- Depreciation/amortization	3,615	3,601
- Loss/(profit) on Property, Plant & Equipment sold/discarded (net)	3	(4)
- Employee Stock Option expense	69	5
- Remeasurement of Employee Benefit Expenses	12	21
- Unrealised Foreign exchange Loss/ (profit) (net)	544	(302)
- Unrealised Marked to Market (Gain)/Loss	16	336
- Provisions/liabilities no longer required, written back (net)	3	(3)
- Processing Fees on Long term Loans	144	147
- Provision for Doubtful Debts	32	3
- Provision for Net gain on Fair Value changes at FVTPL on Investments	52	-
- Bad Debts Written off	-	9
- Income recognised on account of government assistance	(72)	(66)
- Interest expense	669	943
- Interest income	(358)	(463)
- Gain on sale of mutual fund measured at fair value through profit and loss	(317)	(193)
Operating profit before working capital changes	10,637	9,583
Movements in working capital :		
Decrease/ (increase) in trade receivables	(2,931)	(1,810)
Decrease/ (increase) loans and advances/other current assets	(486)	(2,734)
Decrease/ (increase) in inventories	(9,152)	(5,423)
Increase / (decrease) in trade & other payable / provisions	8,783	3,890
Cash generated from operations	6,851	3,506
Direct taxes paid (net of refunds)	(2,289)	(1,595)
Net cash flow from operating activities (a)	4,562	1,911
Cash flow from investing activities		
Purchase of Property, Plant & Equipment (Including Capital Advances & CWIP)	(1,866)	(2,932)
Proceeds from sale of Property, Plant & Equipment (Including advances received)	26	7
Payment to acquire Investments	(1,000)	-
Loan made to wholly owned subsidiary	(1,120)	-
Payment to acquire liquid mutual fund	(41,752)	(41,501)
Proceeds from sale of liquid mutual fund	45,590	41,723
(Increase)/Decrease in deposits	(320)	7
Interest received	366	389
Net cash flow from/(used in) investing activities (b)	(76)	(2,307)



Cash flow from financing activities		
Proceeds from exercise of Share option (including share application money)	-	122
Proceeds from long-term borrowings from banks	-	174
Repayment of long term borrowings to Banks	(7,124)	(2,486)
Net Proceeds/(repayment) from/of short-term borrowings	5,194	1,622
Dividend Paid	(888)	(666)
Payment of Lease Liabilities	(28)	(28)
Interest paid	(628)	(2,295)
Net cash flow from/(used in) financing activities (c)	(3,474)	(3,557)
Net increase/(decrease) in cash and cash equivalents (a + b + c)	1,012	(3,953)
Cash and cash equivalents at the beginning of the year	447	5,204
Cash and cash equivalents at the end of the year	1,459	1,251

Notes:-

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024 and have undergone "Limited Review" by the Statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The Statutory Auditor's have expressed an unmodified report on these results.
- 2 The operations of the Company relates to single segment i.e. manufacture and trading of Synthetic Yarn and Textiles.
- 3 The figures for the corresponding previous periods have been regrouped wherever necessary to make them comparable.

On behalf of the Board of Directors

Place: New Delhi

Dated: November 12, 2024



Madhu S. Bhageria

MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

DIN: 00021934

R N Marwah & Co LLP
613, Suncity Business Tower
Golf Course Road, Gurugram
Haryana – 122002

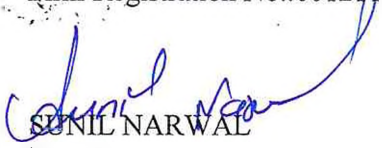
Arun K Gupta & Associates
D-58, First Floor,
East of Kailash, New Delhi
Delhi - 110065

Independent Auditor's Review Report on Standalone Unaudited Quarterly & Year to Date Financial Results of Filatex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Filatex India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Filatex India Limited** ('the Company') for the quarter ended September 30, 2024 and year to date results for the period from 1st April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For R N MARWAH & Co LLP
Chartered Accountants
Firm Registration No.:001211N/N500019


SUNIL NARWAL
Partner
Membership No.:511190

UDIN: 24511190BKCKHG1273

Place: New Delhi
Date: 12-11-2024

For ARUN K GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No.:000605N


GIREESH KUMAR GOENKA
Partner
Membership No.:096655

UDIN: 24096655BKJLKC2210

Place: New Delhi
Date: 12-11-2024

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended
		30.09.2024	30.06.2024	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	1,04,910	1,05,434	2,10,344
II	Other Income	271	431	702
III	Total Income (I + II)	1,05,181	1,05,865	2,11,046
IV	Expenses :			
	(a) Cost of Materials consumed	84,220	87,524	1,71,744
	(b) Purchases of Stock-in-trade	1,266	1,631	2,897
	(c) Changes in inventories of finished goods, stock-in-trade & work-in-progress	2,090	(2,037)	53
	(d) Employee benefits expense	2,748	2,712	5,460
	(e) Finance costs	776	557	1,333
	(f) Exchange fluctuation (net)	423	(220)	203
	(g) Depreciation and amortisation expense	1,820	1,795	3,615
	(h) Other expenses	10,016	9,514	19,530
	Total Expenses	1,03,359	1,01,476	2,04,835
V	Profit before exceptional items and tax (III - IV)	1,822	4,389	6,211
VI	Exceptional items	-	-	-
VII	Profit before tax (V - VI)	1,822	4,389	6,211
VIII	Tax expense			
	(a) Current Tax	633	1,045	1,678
	(b) Deferred Tax Charge/(Credit)	(145)	116	(29)
	Total Tax Expense	488	1,161	1,649
IX	Net Profit after tax (VII - VIII)	1,334	3,228	4,562
X	Other Comprehensive Income /(Loss)			
	Re-measurement gains/ (loss) on defined benefit plans	4	8	12
	Income tax effect on above	(1)	(2)	(3)
	Total other comprehensive Income/ (Loss)	3	6	9
XI	Total Comprehensive Income for the period/ year (IX + X)	1,337	3,234	4,571
XII	Paid-up equity share capital (Face value of Rs. 1/- each)	4,439	4,439	4,439
XIII	Earnings per equity share (EPS) (Face value of Rs. 1/- each) (not annualised):			
	- Basic (Rs.)	0.30	0.73	1.03
	- Diluted (Rs.)	0.30	0.73	1.03



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STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 30.09.2024 (Unaudited)
A.	ASSETS	
1	Non - Current Assets	
	a) Property, Plant and Equipment	1,25,827
	b) Right of Use Assets	3,824
	c) Capital work in progress	4,343
	d) Other Intangible assets	22
	e) Intangible assets under Development	93
	f) Financial Assets	
	i) Investments	2,042
	ii) Other Financial Assets	132
	g) Non Current Income tax assets (net)	861
	h) Other non-current assets	85
	Total Non-Current Assets	1,37,229
2	Current Assets	
	a) Inventories	50,919
	b) Financial Assets	
	i) Investments	2,016
	ii) Trade receivables	14,818
	iii) Cash & Cash Equivalents	1,504
	iv) Bank balances (other than cash and cash equivalents)	4,685
	v) Loans	81
	vi) Other Financial assets	94
	c) Current Income tax assets (net)	535
	d) Other current assets	9,771
	Total Current Assets	84,423
TOTAL - ASSETS		2,21,652
B.	EQUITY AND LIABILITIES	
1	EQUITY	
	a) Equity Share Capital	4,439
	b) Other Equity	1,19,723
	Total Equity	1,24,162
2	Non - Current Liabilities	
	a) Financial Liabilities	
	i) Borrowings	12,889
	ii) Lease liabilities	42
	iii) Other financial liabilities	1,467
	b) Provisions	1,174
	c) Deferred tax liability (Net)	15,197
	d) Other Non current liabilities	2,439
	Total Non-Current Liabilities	33,208



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3	Current Liabilities	
	a) Financial Liabilities	
	i) Borrowings	9,055
	ii) Lease liabilities	49
	iii) Trade Payables	
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	1,216
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	45,432
	iv) Other financial liabilities	5,977
	b) Other current liabilities	1,808
	c) Provisions	745
	Total Current Liabilities	64,282
TOTAL - EQUITY AND LIABILITIES		2,21,652



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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

		(Rs. In Lakhs)
Particulars	For the Half Year Ended	
	September 30, 2024	
	(Unaudited)	
Cash flow from operating activities		
Net profit / (loss) before tax		6,211
Adjustments for:		
- Depreciation/amortization		3,615
- Employee Stock Option expense		69
- Unrealised Foreign exchange Loss/ (profit) (net)		544
- Unrealised Marked to Market (Gain)/Loss		16
- Provisions/liabilities no longer required, written back (net)		3
- Processing Fees on Long term Loans		144
- Provision for Doubtful Debts		32
- Provision for Net gain on Fair Value changes at FVTPL on Investments		52
- Income recognised on account of government assistance		(72)
- Interest expense		669
- Interest income		(345)
- Gain on sale of mutual fund measured at fair value through profit and loss		(317)
Operating profit before working capital changes		10,636
Movements in working capital :		
Decrease/ (increase) in trade receivables		(2,931)
Decrease/ (increase) loans and advances/other current assets		(486)
Decrease/ (increase) in inventories		(9,152)
Increase / (decrease) in trade & other payable / provisions		8,787
Cash generated from operations		6,854
Direct taxes paid (net of refunds)		(2,289)
Net cash flow from operating activities (a)		4,565
Cash flow from investing activities		
Purchase of Property, Plant & Equipment (Including Capital Advances & CWIP)		(2,943)
Payment to acquire Investments		(1,000)
Payment to acquire liquid mutual fund		(52)
Proceeds from sale of liquid mutual fund		3,890
(Increase)/Decrease in deposits		(320)
Interest received		366
Net cash flow from/(used in) investing activities (b)		(33)



Cash flow from financing activities	
Repayment of long term borrowings to Banks	(7,125)
Net Proceeds/(repayment) from/of short-term borrowings	5,194
Dividend Paid	(888)
Payment of Lease Liabilities	(28)
Interest paid	(628)
Net cash flow from/(used in) financing activities (c)	(3,475)
Net increase/(decrease) in cash and cash equivalents (a + b + c)	1,057
Cash and cash equivalents at the beginning of the year	447
Cash and cash equivalents at the end of the year	1,504

Notes:-

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024 and have undergone "Limited Review" by the Statutory Auditor's of the Company. The consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The Statutory Auditor's have expressed an unmodified reports on these results.
- 2 The operations of the Group relates to single segment i.e. manufacture and trading of Synthetic Yarn and Textiles.
- 3 During the previous quarter ended June 30, 2024, Filatex India Limited (the Holding Company) has acquired 100% shares of Texfil Private Limited (the Subsidiary Company). Consequently the consolidated financial results have been presented for quarter and half year ended September 30, 2024. In the absence of comparative numbers for the corresponding periods, same have not been presented in the consolidated financial results.
- 4 The figures for the corresponding previous periods have been regrouped wherever necessary to make them comparable.



On behalf of the Board of Directors

[Signature]

MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

DIN: 00021934

Place: New Delhi

Dated: November 12, 2024

R N Marwah & Co LLP
613, Suncity Business Tower
Golf Course Road, Gurugram
Haryana – 122002

Arun K Gupta & Associates
D-58, First Floor,
East of Kailash, New Delhi
Delhi - 110065

Independent Auditor's Review Report on the Consolidated Quarterly & Year to Date Unaudited Financial Results of Filatex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Filatex India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Filatex India Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter September 30, 2024 and year to date results for the period April 01, 2024 to September 30, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended ('Listing Regulations').

2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Company	Relationship
M/s Filatex India Limited	Holding Company
M/s Texfil Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the one of the joint auditor's referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

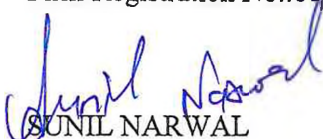


6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of:

- The wholly owned subsidiary whose unaudited interim financial results includes total assets(before consolidation adjustments) of Rs 1,136.30 lakhs as at September 30,2024, total revenue of Rs NIL and Rs NIL, total net profit after tax(before consolidation adjustments) Rs 0.52 lakhs and total net loss(before consolidation adjustments) of Rs 0.57 lakhs and total comprehensive profit of Rs 0.52 lakhs and total comprehensive loss of Rs 0.57 lakhs for the quarter ended September 30,2024 and period ended on that date respectively and net cash inflow(before consolidation adjustments) of Rs 45.62 lakhs for the period ended September 30,2024, as considered in the statement. The interim financial information of these entity has been reviewed by one of the joint auditor's whose report has been furnished by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of one of the joint auditor's and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

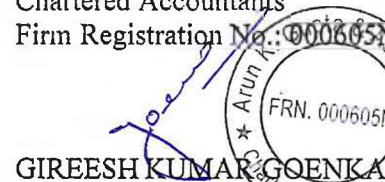
For R N MARWAH & Co LLP
Chartered Accountants
Firm Registration No.:001211N/N500019


SUNIL NARWAL
Partner
Membership No.:511190

UDIN: 24511190BKCKHK6301

Place: New Delhi
Date: 12-11-2024

For ARUN K GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No.:000605N


GIREESH KUMAR GOENKA
Partner
Membership No.:096655

UDIN: 24096655BKJLKDS048

Place: New Delhi
Date:12-11-2024

FINANCIAL PERFORMANCE FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2024

New Delhi, India: November 12, 2024 – Filatex India Ltd (NSE: FILATEX; BSE: 526227), is in the business of manufacturing synthetic filament yarns having a wide range of products. Filatex India announced unaudited results for Q2FY25 and HY1FY25 on November 12, 2024.

Financial & Operational Highlights (YoY) – Q2FY25 vs Q2FY24

- ✓ Revenue of INR 1,049 Cr against INR 1,108 Cr
- ✓ EBITDA stands at INR 45.7 Cr against INR 54.2 Cr
- ✓ Net Profit stands at INR 13.5 Cr against INR 23.1 Cr
- ✓ Production Quantity is 94,993 MT against 1,03,307 MT
- ✓ Sales Quantity is 96,255 MT against 1,03,677 MT

Financial & Operational Highlights (YoY) – HY1FY25 vs HY1FY24

- ✓ Revenue of INR 2,103 Cr against INR 2,177 Cr
- ✓ EBITDA stands at INR 106.6 Cr against INR 99.1 Cr
- ✓ Net Profit stands at INR 45.8 Cr against INR 40.7 Cr
- ✓ Production Quantity is 1,92,572 MT against 2,05,711 MT
- ✓ Sales Quantity is 1,92,217 MT against 2,03,888 MT

Message from Management

Commenting on the performance, Mr. Madhu Sudhan Bhageria, CMD, stated, *over the past few months, we experienced a period of subdued demand in July and August. However, I am glad to report a positive shift that began in October. Since then, we have observed an encouraging uptick in both demand and margins across our operations, a trend that continues to the present day.*

We are well positioned to benefit from the market's turnaround. Our market position provides us with a solid foundation to leverage this positive momentum effectively and sustainably.

Looking ahead, we are committed to driving growth with a strong focus on sustainability. We see significant potential in the recycled polyester route, which aligns with our values and the global push toward environmental responsibility.

Disclaimer The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards its accuracy or completeness. No information in this release shall constitute an invitation to invest in Filatex India Ltd. or any of its affiliates. Neither Filatex India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental, or consequential loss.