February 09, 2026

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building,
P.J. Towers, Dalal Street, Mumbai 400001

Scrip Code: 544055

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code: MUTHOOTMF

Dear Sir/Madam,

Sub: Investor Presentation for the Quarter ended December 31, 2025 – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we hereby submit Investor Presentation on Unaudited Financial Results of the Company for the quarter ended December 31, 2025.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Muthoot Microfin Ltd.**

Neethu Ajay
Digitally signed by Neethu Ajay
Date: 2026.02.09 21:04:15 +05'30'

Neethu Ajay
Chief Compliance Officer and Company Secretary

Investor Presentation

Q3 FY'26

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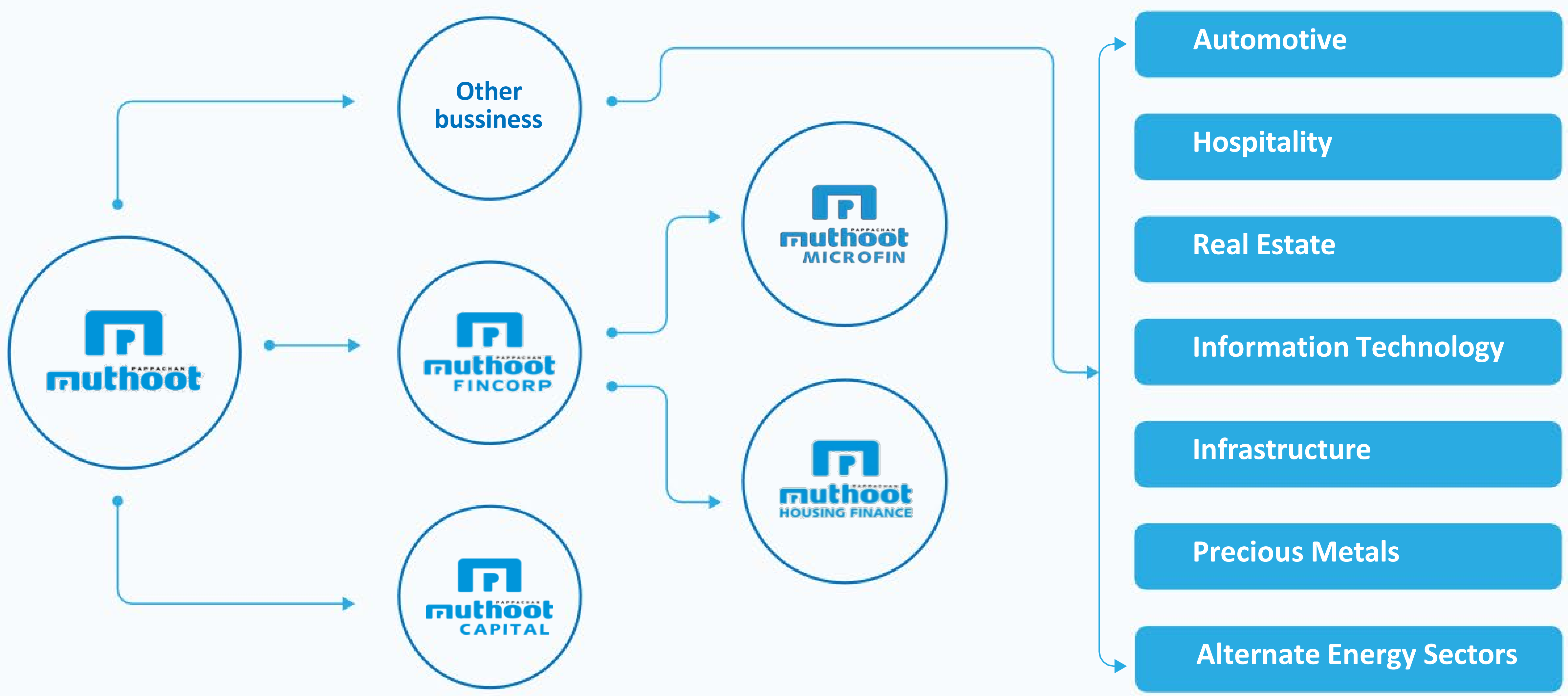
MPG – Legacy of 138+ years of history

Muthoot Pappachan Group (MPG) is a Well Diversified Business Conglomerate



Present across microfinance, gold finance, two-wheeler finance and housing finance

Muthoot Microfin Limited (MML) is the 2nd Largest company by AUM under the Muthoot Pappachan Group.

Promoters have infused Rs 3,421 Mn in MML till date

Our Promoters

Thomas Muthoot
Chairman & Non-Executive Director, MML

Thomas John Muthoot
Chairman, Muthoot Pappachan Group

Thomas George Muthoot
Non-Executive Director, MML

One of the few NBFC-MFIs where the original promoters have continued to retain ownership and control over the business[1]

Journey So Far

2011

Company was acquired by promoters of "Muthoot Pappachan Group"

2015

RBI granted NBFC-MFI status with effect from March 25, 2015

2016

Raised ₹500 Mn from Creation

2017

Crossed 1Mn clients Raised ₹ 150 Mn and ₹ 350 Mn from Creation in two separate rounds during the year

2018

- Raised ₹2,200 Mn in a rights issue from existing investors - MFL: ₹351 Mn, Creation: ₹251 Mn, Individual Promoters: ₹1,567 Mn, Others: ₹31 Mn
- Raised an additional ₹300 Mn from Creation

2019

- CRISIL upgraded the rating to A (Stable) for bank facilities and debt instruments

2021

GREATER PACIFIC

- Launched the 'Mahila Mitra' app
- AUM Crossed ₹50,000 Mn
- Raised ₹1.9 Bn from GPC through preferential allotment

2022

- Raised ₹1.9 Bn and ₹818 Mn from GPC in two separate rounds during the year
- CRISIL upgraded the rating to A+ (Stable)
- Crossed 2 Mn active customers
- Crossed 1,000 branches

GREATER PACIFIC

2023

The IPO of Muthoot Microfin was launched in Dec-23, witnessed a big interest from investors and was subscribed by 11.52 times.

2024

- Raised USD 128Mn via ECB.
- Entered Telangana and Andhra Pradesh State

2025

- Secures ESG Score of 72.2 with CareEdge-ESG Rating, highest rating tier by CARE.
- Secures e-KYC Licence to conduct Aadhaar enabled e-KYC for customer onboarding.
- Started operations in Assam.
- CRISIL revises outlook on long term facilities/NCDs to 'Positive'; Ratings Reaffirmed at 'Crisil A+'; CareEdge Global assigns 'BB-/Stable' rating to dollar bonds of Muthoot Microfin Limited
- Company forays into Individual loans, Gold loans and Micro-LAP

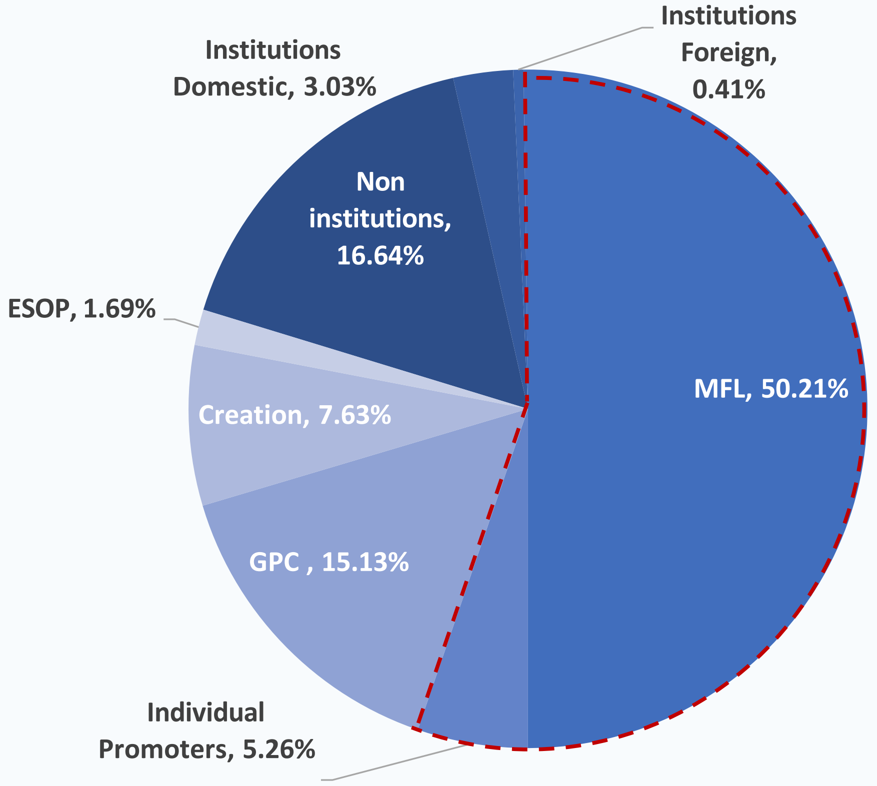
2026 Strengthens Non-JLG portfolio.

IL AUM crosses **₹10,000 Mn.**

Cumulatively promoters have infused Rs. 3,421 million into MML

Brand Recall and Synergies with Muthoot Pappachan Group

Shareholding as of 31st Dec'25



One of the few NBFC-MFIs where the original Promoters have countinued to retain ownership & Control over the business[1]

Statutory Auditor	Suresh Surana & Associates
Internal Auditor	EY

Note: 1. Among the top 10 NBFC-MFIs in india (Source : CRISIL Report)

Promoter Group Directors

Thomas Muthoot
Chairman & Non-Executive Director
Exp: 39+ years
Muthoot Pappachan Group

Thomas George Muthoot
Non Executive Director
Exp: 39+ years
Muthoot Pappachan Group

Thomas Muthoot John
Executive Director
Exp: 15+ years
Muthoot Pappachan Group

Non-Independent Directors

Akshaya Prasad
Non-Executive Director
Exp: 24+ years
Greater Pacific Capital, Goldman Sachs

John Tyler Day
Non Executive Director
Exp: 14+ years
Creation Investments

Independent Directors

Thai Salas Vijayan
Non-Executive Independent Director
Exp: 45+ years
LIC, IRDAI, Shriram Properties

Bhama Krishnamurthy
Non-Executive Independent Director
Exp: 42+ years
SIDBI, Catholic Syrian Bank

Pushpy Babu Muricken
Non-Executive Independent Director
Exp: 18+ years
Joyalukkas, NASSCOM

Alok Prasad
Non-Executive Independent Director
Exp: 36+ years
RBI, NHB, Citicorp

Anil Sreedhar
Non-Executive Independent Director
Exp: 25+ years
GBS Plus, Adra Biotechnologies

Key Managerial Personnel

Key Management Personnel and Senior Management Personnel

Sadaf Sayeed
Chief Executive Officer
Exp: 25+ years, 15+ years with MPG
Services: Muthoot Fincorp, HDFC Bank, Indiabulls Credit Services, GE Countrywide Consumer Financial Services, Satin, SpandanaSphoorty

Praveen T
Chief Financial Officer
Exp: 19+ years, 13+ years with MPG
Services: Muthoot Fincorp, Ark Power Controls

Neethu Ajay
Company Secretary and Chief Compliance Officer
Exp: 12+ years, 12+ years with MPG

Udeesh Ullas
Chief Operating Officer
Exp: 21+ years, 18+ years with MPG
Services: Muthoot Fincorp, Cochin Bridge Infra. Company, ICICI Bank and Fullerton India Credit Company

Subhransu Pattnayak
Chief Human Resource Officer
Exp: 25+ years, 13+ years with MPG
Services: Muthoot Fincorp, ICICI Bank

Jinsu Joseph
Chief Risk Officer
Exp: 15+ years, 9+ years with MPG
Services: Maben Nidhi, Tamil nadu Mercantile Bank

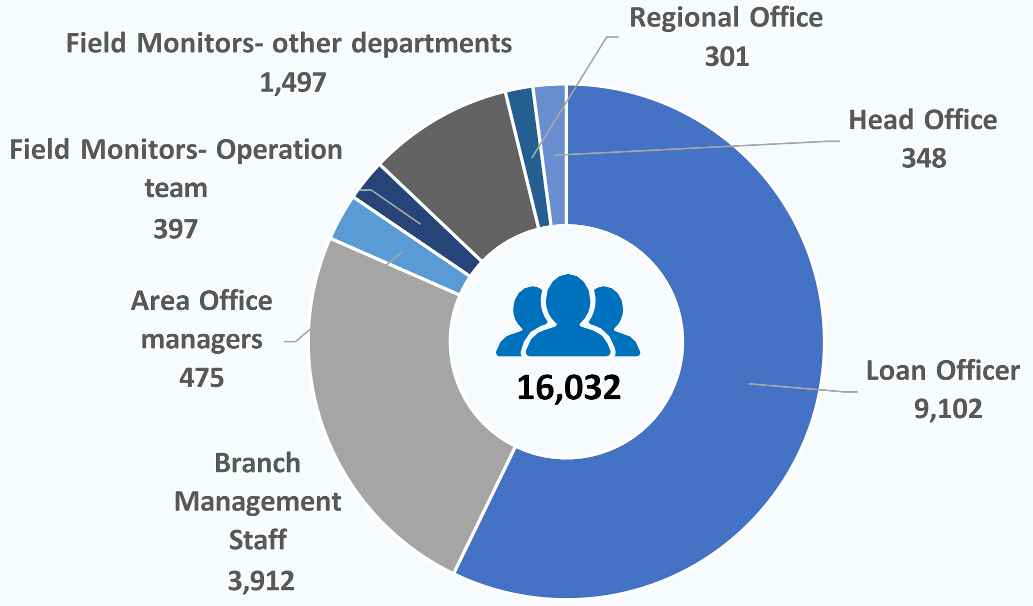
Linson Chelamattathil Paul
Chief Technology Officer
Exp: 25+ years, 3+ years with MPG
Services: V-Guard Industries,Joy Alukkas India

Dileep Kumar Pathak
Chief Internal Auditor
Exp: 16+ years, 14+ years with MPG
Services: Satin Credit Care Network Ltd

Deepu S
Chief Information Security Officer
Exp: 18+ years, 2+ years with MPG
Services: Deloitte Touche Tohmatsu India LLP, South Indian Bank

Note:
1. Employee Data as on Dec 31, 2025
The employee composition displayed in the chart excludes 255 loan officers on the Team Lease & Team up payroll.

Employee Mix[1]



Awards & Recognition

- Muthoot Microfin Won Twin Gold at SKOCH AWARDS 2025
- Muthoot Microfin wins TransUnion CIBIL Best Data Quality Award
- Muthoot Microfin Limited certified Great Place to Work for the sixth time.
- CRISIL revises Muthoot Microfin outlook to "Positive". Reaffirms the rating at A+
- Muthoot Microfin honoured for Best Financial Inclusion Initiative at NBFC's tomorrow and Conclave - DNA Awards
- Quantic Business Media CX Excellence Award for "Best Use of Mobile App to deliver customer service"
- Awarded the Gold Level Certification for Client Protection by M-CRIL.
- Mr Sadaf Sayeed, CEO has been recognized among India's Top 10 CEOs by Tradeflock.
- Received Corporate Agency License.
- Secures ESG Score of 72.2 with CareEdge-ESG 1 Rating, highest rating tier by CARE
- Secures e-KYC Lisence to conduct Aadhaar enabled e-KYC for customer onboarding.
- Muthoot Microfin wins the Tusker Awards 2025 in the "Girl Empowerment Mission" category for its Outstanding Empowerment Initiative.

Jesse Martin

State - KERALA

Branch - CHERAI MML

Entrepreneurial Journey

- Started with a **small kitchen**
- Expanded into a **thriving hotel business**
- Quality as her signature – seafood cuisine renowned for taste & pride

Impact & Recognition

- Menu grew alongside her ambitions
- Loved by regular customers & tourists
- **Her monthly sales grew from approx. ₹1 lakh to ₹3 lakhs in last 3 years.**

Our Partnership

- **9.6 years relationship**
- **11 loans disbursed totaling ₹5.52 Lakhs**
- Financial support enabled transition from kitchen to hotel business

Muthoot Microfin Contribution

- Trusted financial partner in her growth
- Helping life flourish in full bloom kitchen to hotel business

Operational Highlights – Q3 FY'26

AUM (Mn)
1,30,786
(5.4% YoY) (4.1% QoQ)

Disbursement (Mn)
24,922
(22.5% YoY) (9.6% QoQ)

Branch*
1,691 Nos
(2.4% YoY) (-1.6% QoQ)

Employee*
16,032
(2.2% YoY) (-0.7% QoQ)

Active Clients (Mn)
3.33
(-2.6% YoY) (-0.7% QoQ)

CE (Overall)
94.80%
(2.2% YoY) (1.5% QoQ)

GNPA (%)
4.40%
(137 bps YoY) (-21 bps QoQ)

NNPA (%)
1.34%
(7 bps YoY) (-7 bps QoQ)

CE (X Bucket %)
99.80%
(0.7% YoY) (0.01% QoQ)

* *Branch consolidation: Branch reduction reflects strategic consolidation, with 43 branches closed in Q3 FY 26 & overall 66 branches closed during 9M FY'26.*
* *Employee rationalization: Employee count declined by 110 during the quarter, primarily due to branch merger-led rationalization; and ~55 ROs in Karnataka were successfully transitioned to FO roles, demonstrating effective resource optimization.*

Financial Highlights – Q3 FY'26

Income (Mn)
INR 6,054
(-11.2% YoY) (4.8% QoQ)

PPOP (Mn)
INR 1,753
(-30.5% YoY) (17.7% QoQ)

PAT (Mn)
INR 624
(1544.0% YoY) (104.6% QoQ)

NIM (%)
12.0%
(-125 bps YoY) (11 bps QoQ)

Opex Ratio (%)
6.5%
(+38 bps YoY) (-51 bps QoQ)

Cost to Income Ratio (%)
54.8%
(+1101 bps YoY) (-501 bps QoQ)

Credit Cost (%)
3.3%
(-457 bps YoY) (-29 bps QoQ)

ROA (%)
1.9%
(183 bps YoY) (96 bps QoQ)

ROE (%)
9.1%
(863 bps YoY) (456 bps QoQ)

Financial Highlights – 9M FY'26

Income (Mn)
INR 17,418
(-13.3% YoY)

PPOP (Mn)
INR 4,628
(-37.2% YoY)

PAT (Mn)
INR 991
(-44.5% YoY)

Equity (Mn)
INR 27,683
(-8.0% YoY)

CAR (%)
26.4%
(-407 bps YoY)

Debit-Equity
3.26
(17.5% YoY)

COF (%)
10.4%
(-64 bps YoY)
Inc COF 9.8%
(-48 bps YoY)

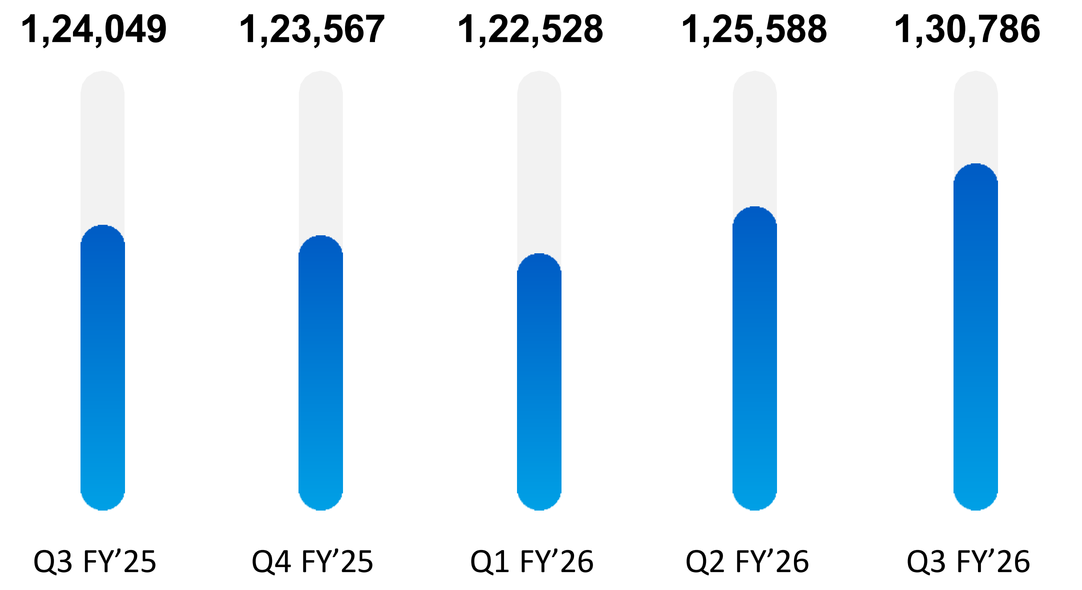
PCR (%)
70.5%
(1173 bps YoY) (1 bps QoQ)

Non – JLG Share on AUM
11.9%
(900 bps YTD)

Consistent Growth

AUM (Mn)

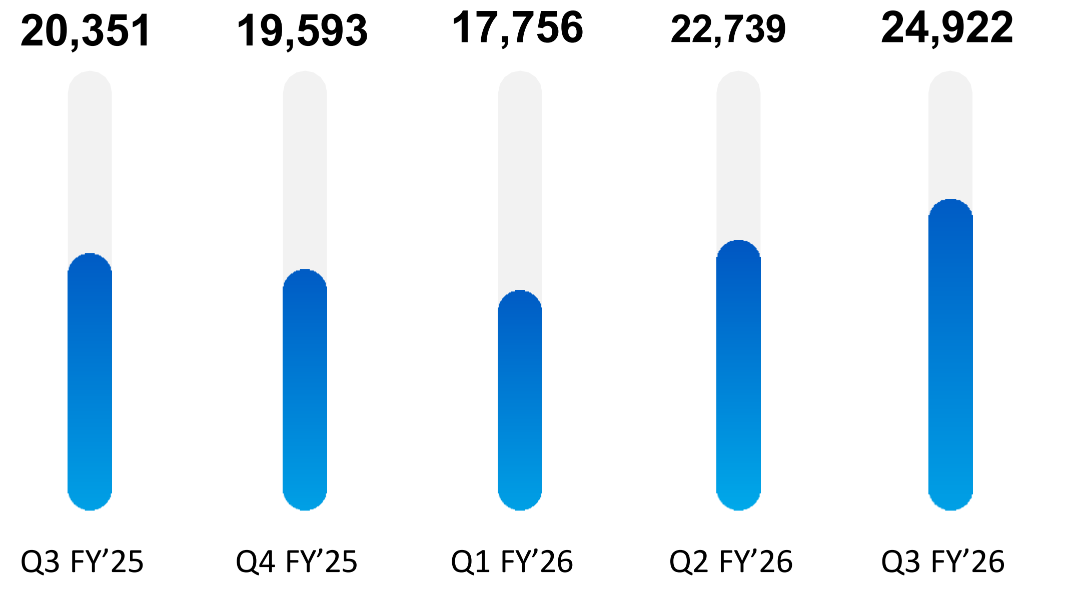
5.4% YoY



AUM grew 5.4% YoY and 4.1% QoQ, reinforcing our competitive positioning and brand strength across key geographies. Growth was led by a sharp expansion in the individual loan portfolio, which rose to 10,976 Mn in Q3 FY26 from 2,572 Mn in Q2.

Disbursement (Mn)

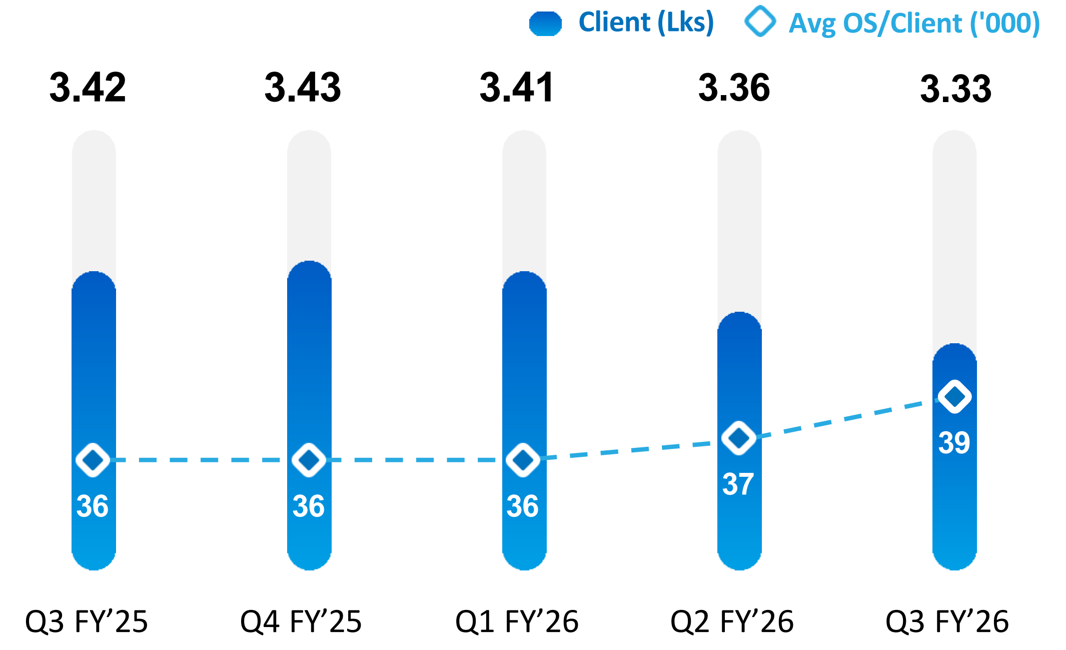
22.5% YoY



Overall disbursements grew by ~10% QoQ in Q3 FY26, rising to 24,922 Mn from 22,739 Mn in Q2, with market share holding broadly stable at 8.72% versus 8.74% in the prior quarter, reflecting normal competitive dynamics. This growth was fuelled by a sharp acceleration in individual loan disbursements, which surged to 8,742 Mn from 2,529 Mn, driven by robust demand and the continued expansion of our retail footprint, underscoring the strength of our sourcing strategy and retail scalability.

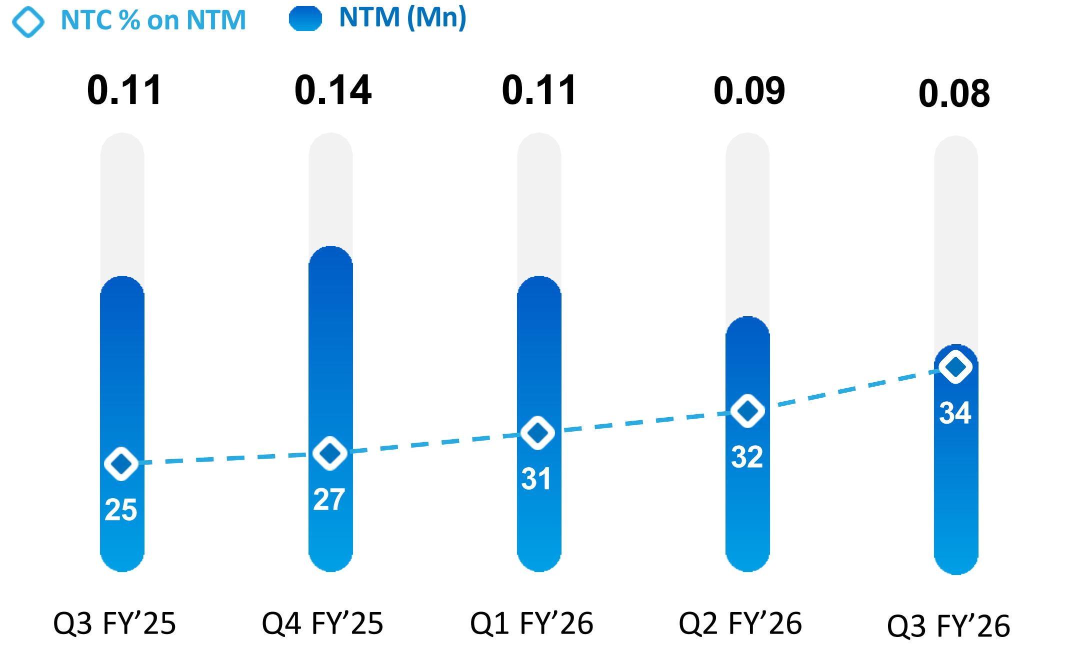
Clients (Mn)

2.6% YoY



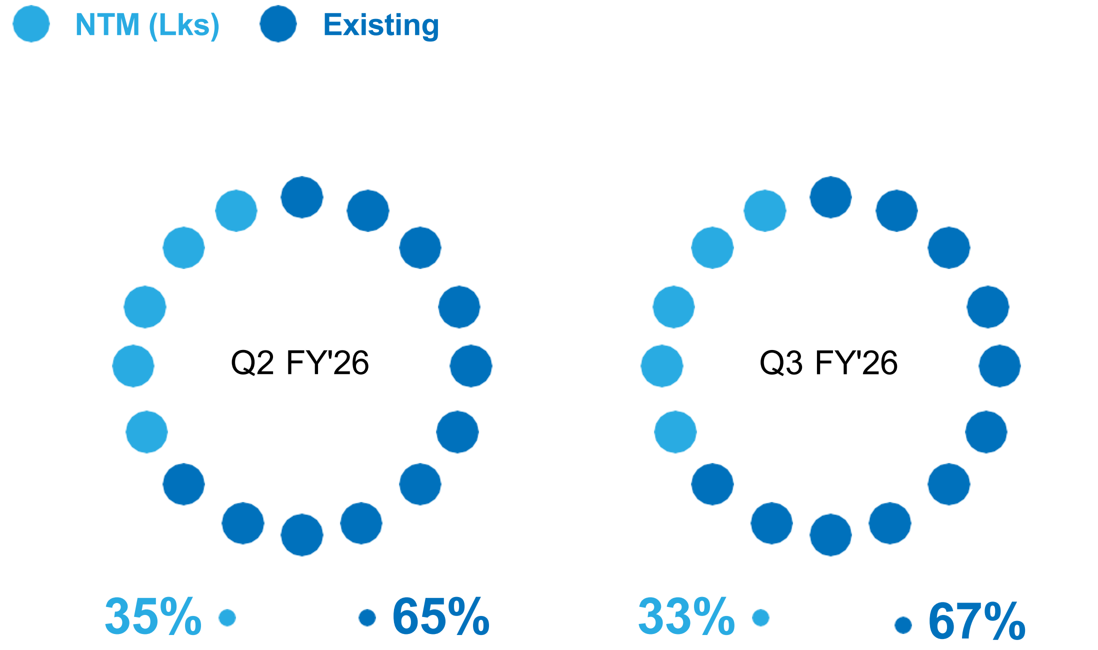
The client base recorded a modest 0.9% QoQ decline, reflecting our disciplined focus on acquiring new customers and retaining high quality existing borrowers with limited exposure to other lenders, in line with regulatory norms. Despite a marginal YoY dip, client retention remained strong at 96%, underscoring portfolio stability. Importantly, 98% of new customers were sourced from the 'Very Low' and 'Low' risk segments, contributing 5,128 Mn in disbursements, reinforcing our risk disciplined framework and commitment to sustainable, quality led growth.

NTM & NTC Client Count (Mn)



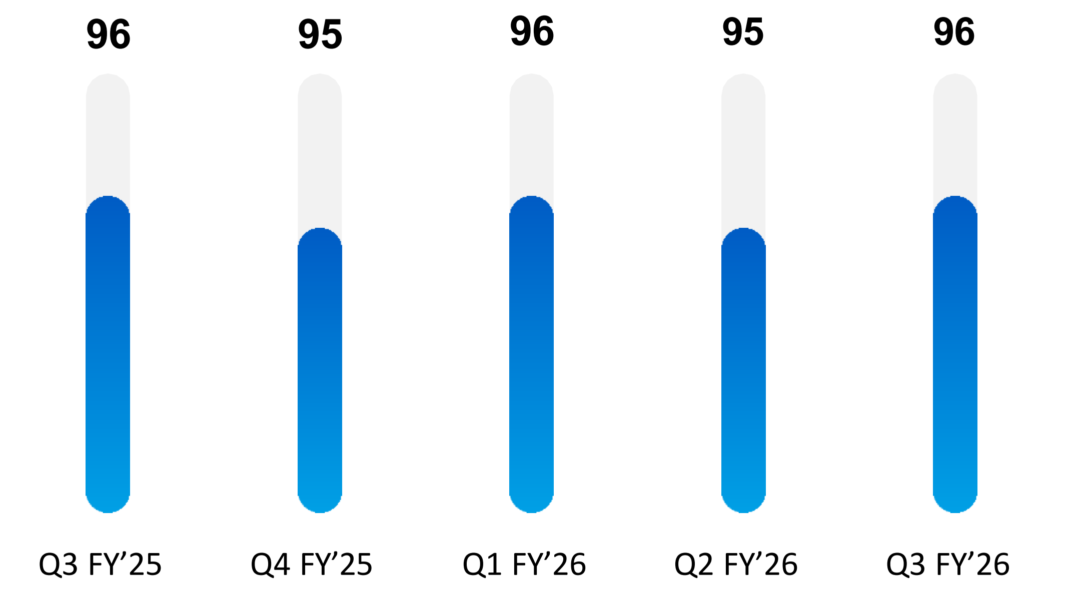
42% of group loans were sourced from NTM and NTC clients, contributing meaningfully to portfolio expansion. With 98.4% of this exposure concentrated in the 'Very Low' and 'Low' risk categories, the portfolio continues to demonstrate a sustainable, quality-driven growth trajectory, reinforcing disciplined risk management and long-term resilience.

AUM Split ETM & NTM Clients



Customer retention improved marginally to 96% from 95% in Q2, reflecting the continued success of our strategy to acquire high quality, low risk borrowers. This disciplined approach reinforces portfolio resilience and strengthens long term sustainability.

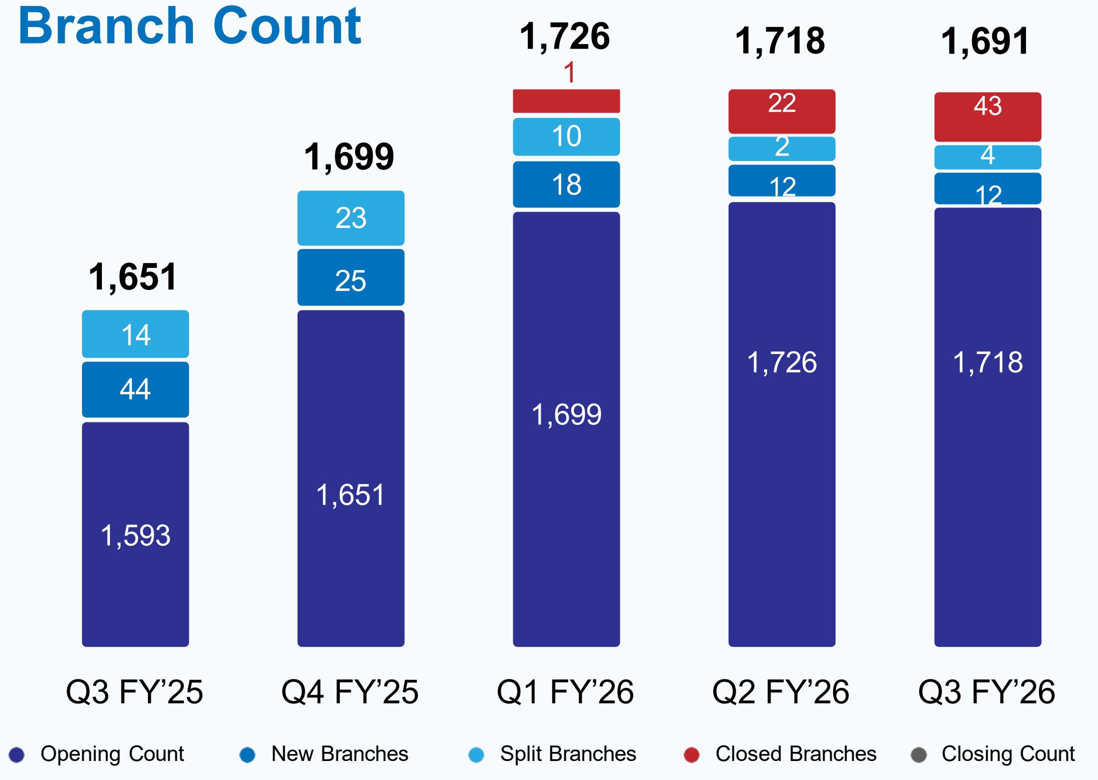
Clients Retention (%)



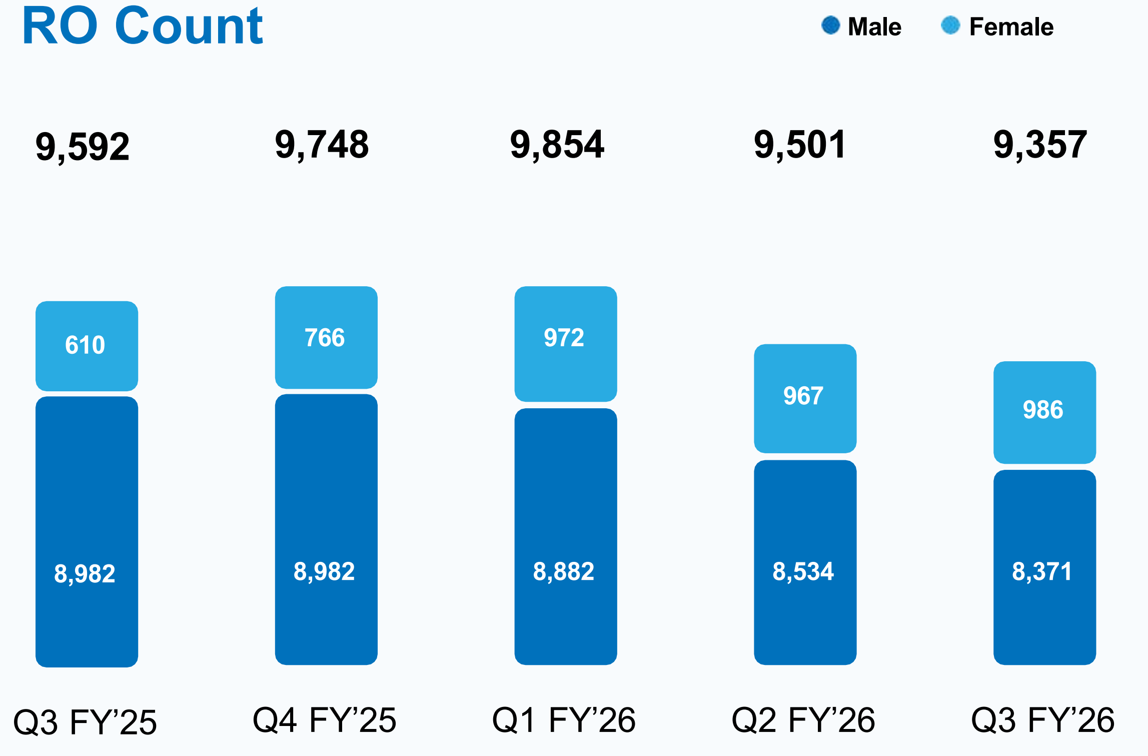
Strong customer retention of 96%, coupled with the selective acquisition of low-risk clients, underscores the effectiveness of our targeted sourcing strategy and its direct contribution to portfolio resilience and sustainability.

Key Metrics

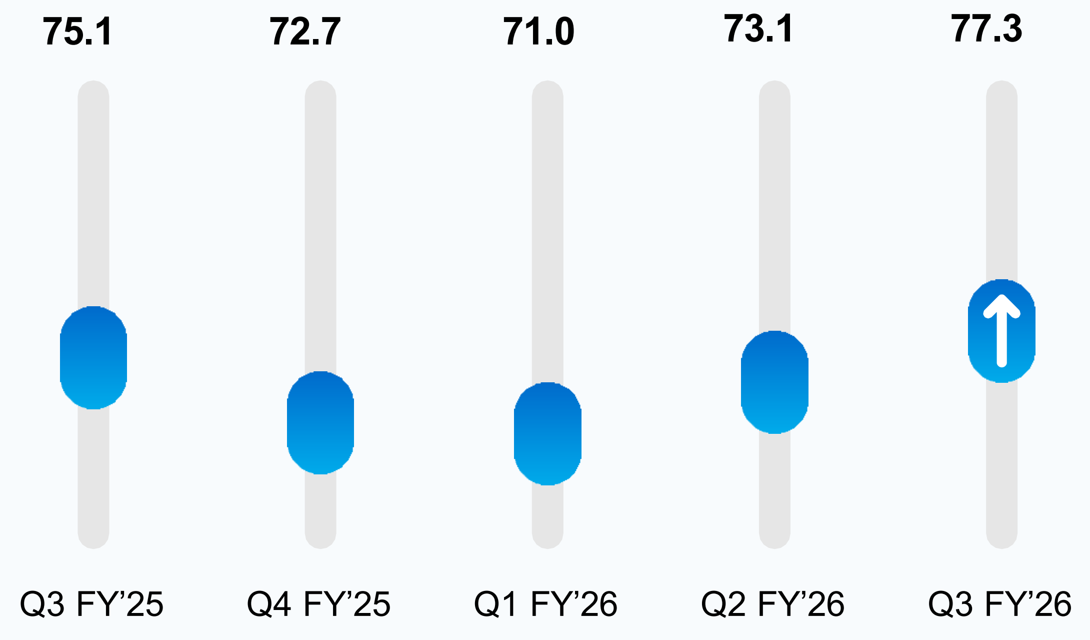
Branch Count



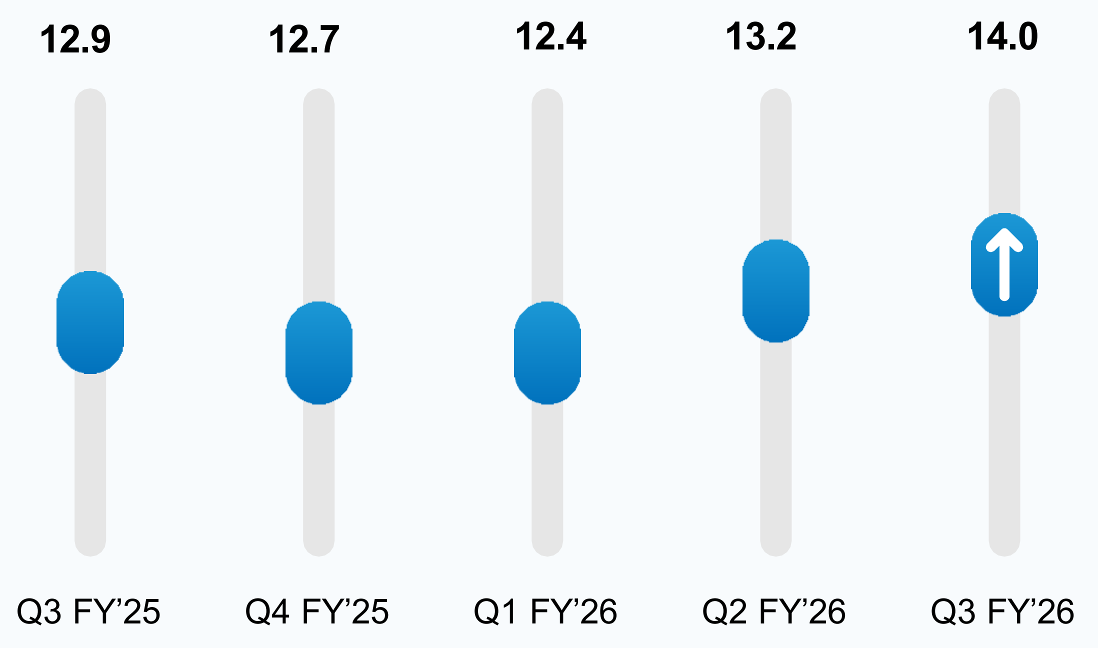
RO Count



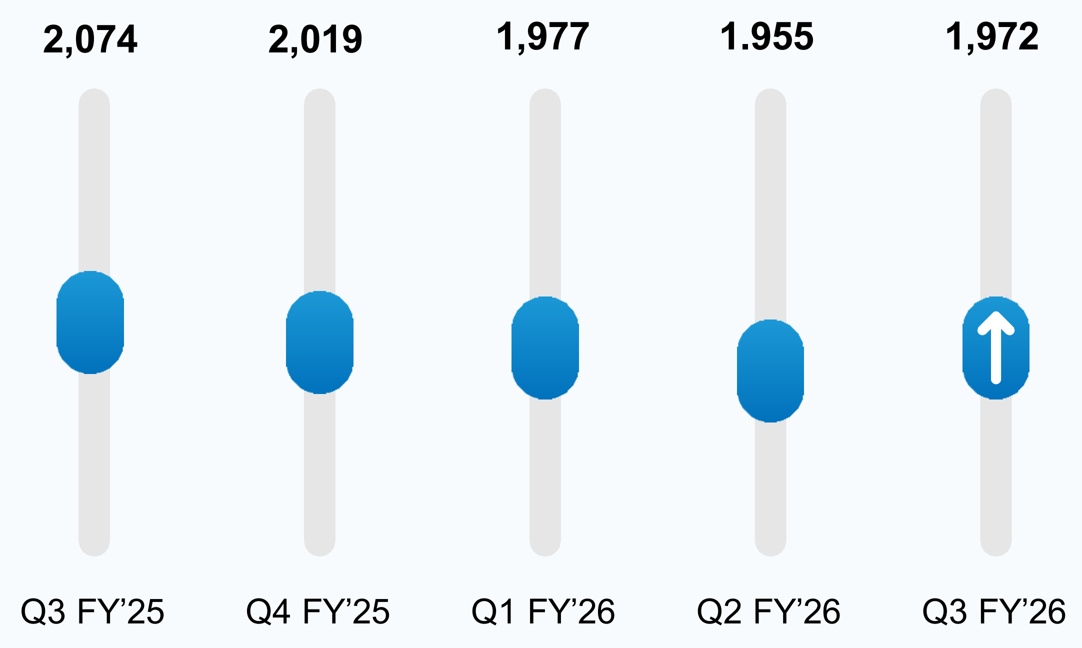
AUM per Branch (Mn)



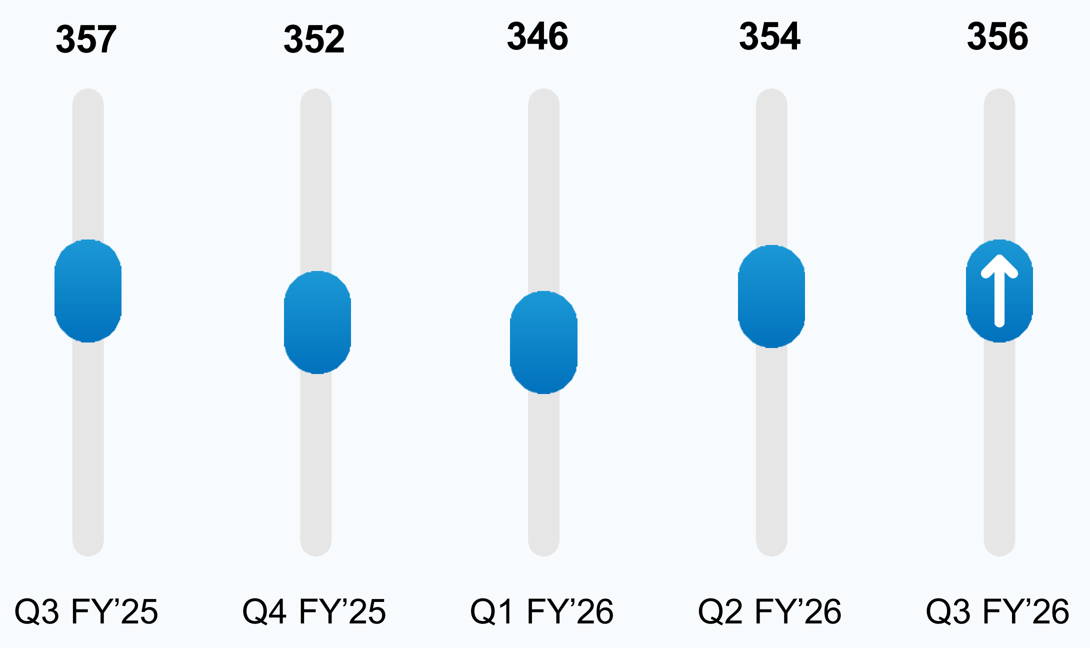
AUM per RO (Mn)



Client per Branch



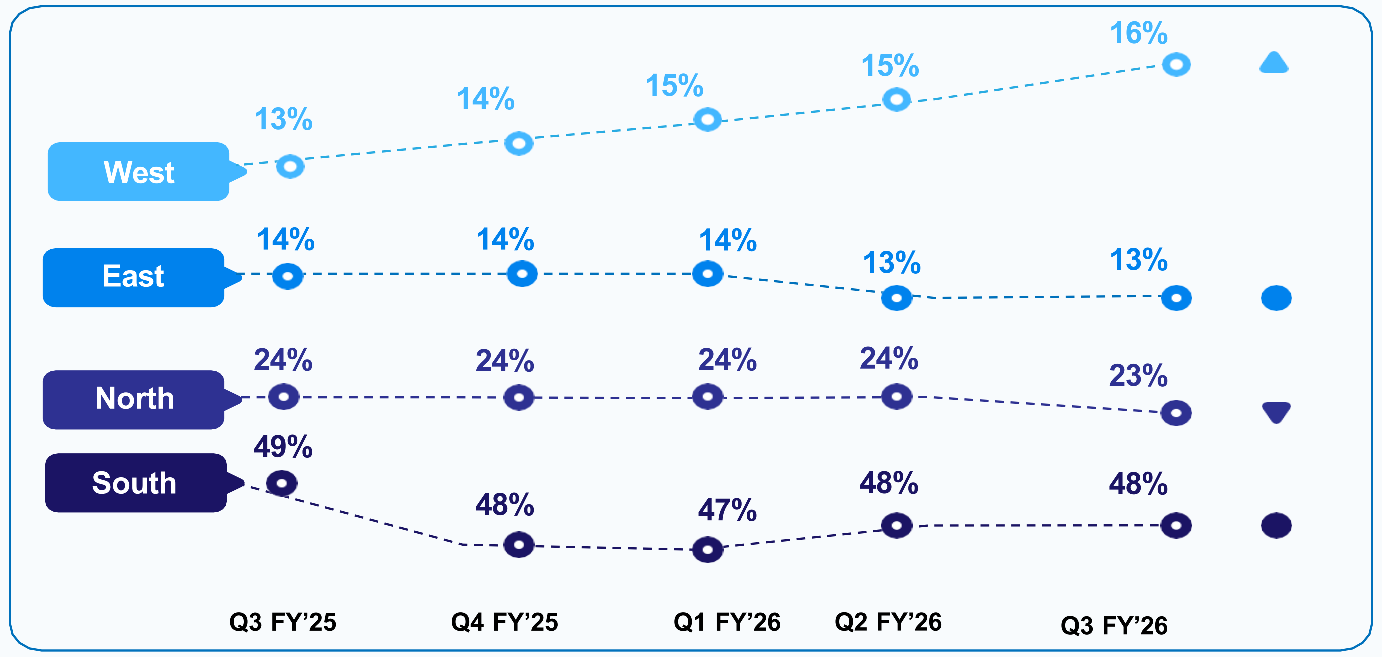
Client per RO



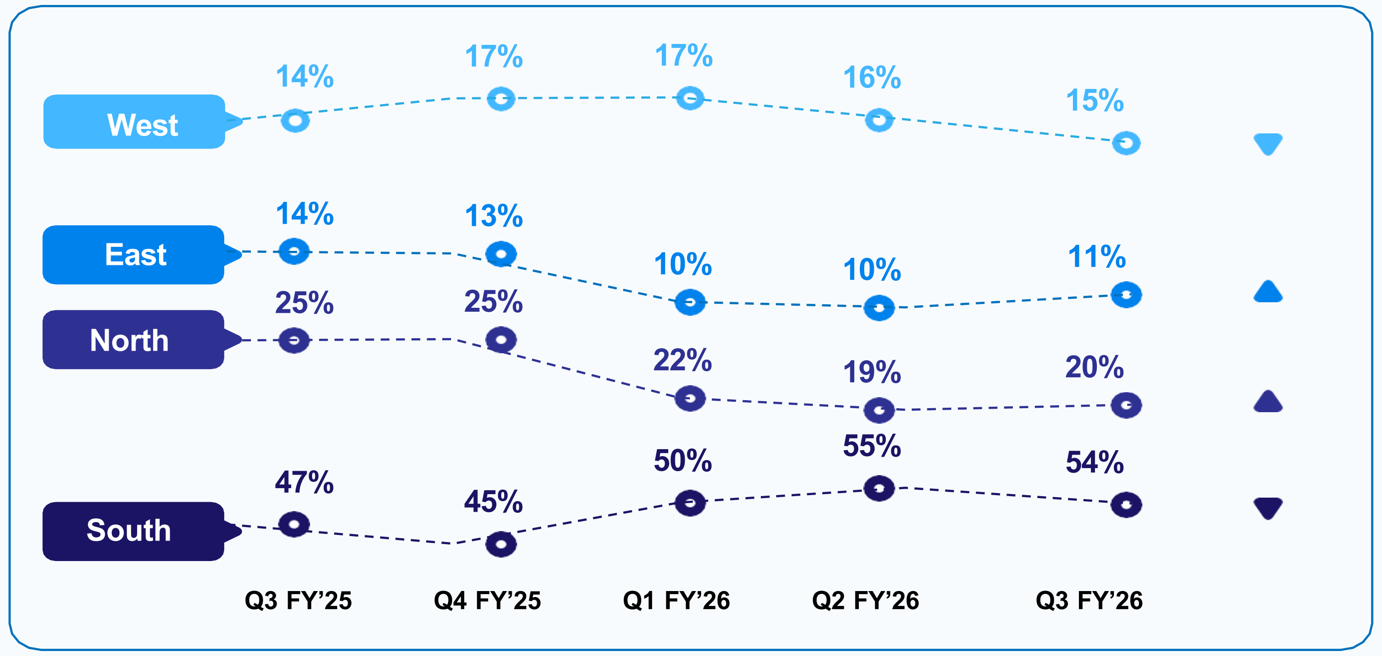
Note : Productivity ratios per RO for Q3 FY'26 includes 255 contractual staff in the payroll of team lease.

Strategic re-alignment through Diversification (1/2)

Portfolio Concentration (Region-wise Trend)

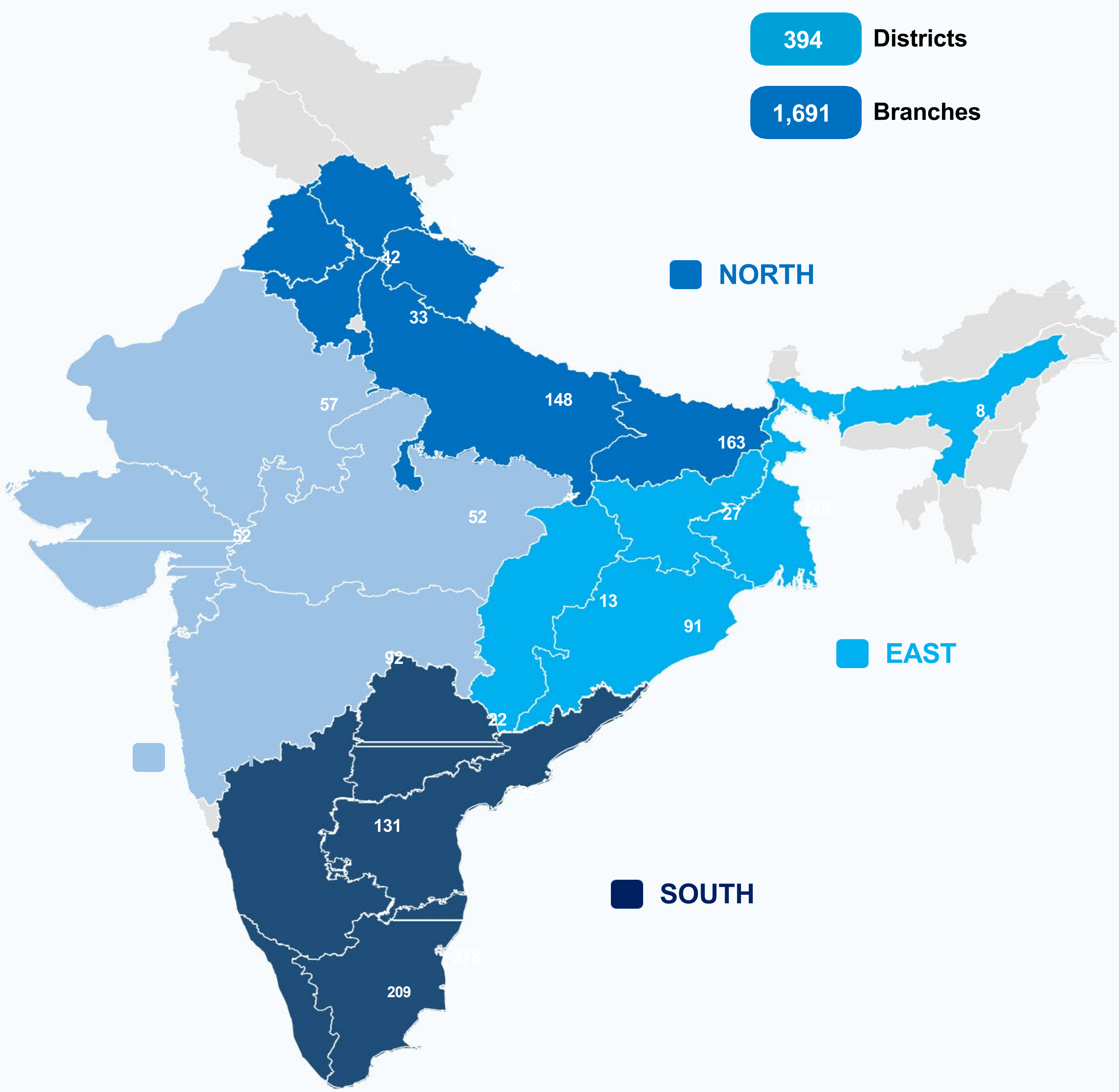


Disbursement Spread (Region-wise Trend)



The portfolio remains well diversified across regions, with the South maintaining its position as the anchor market. The region contributes 66% of the individual loan portfolio and 48% of overall AUM, reflecting deeper market penetration and a mature portfolio profile driven by strong traction in individual loans.

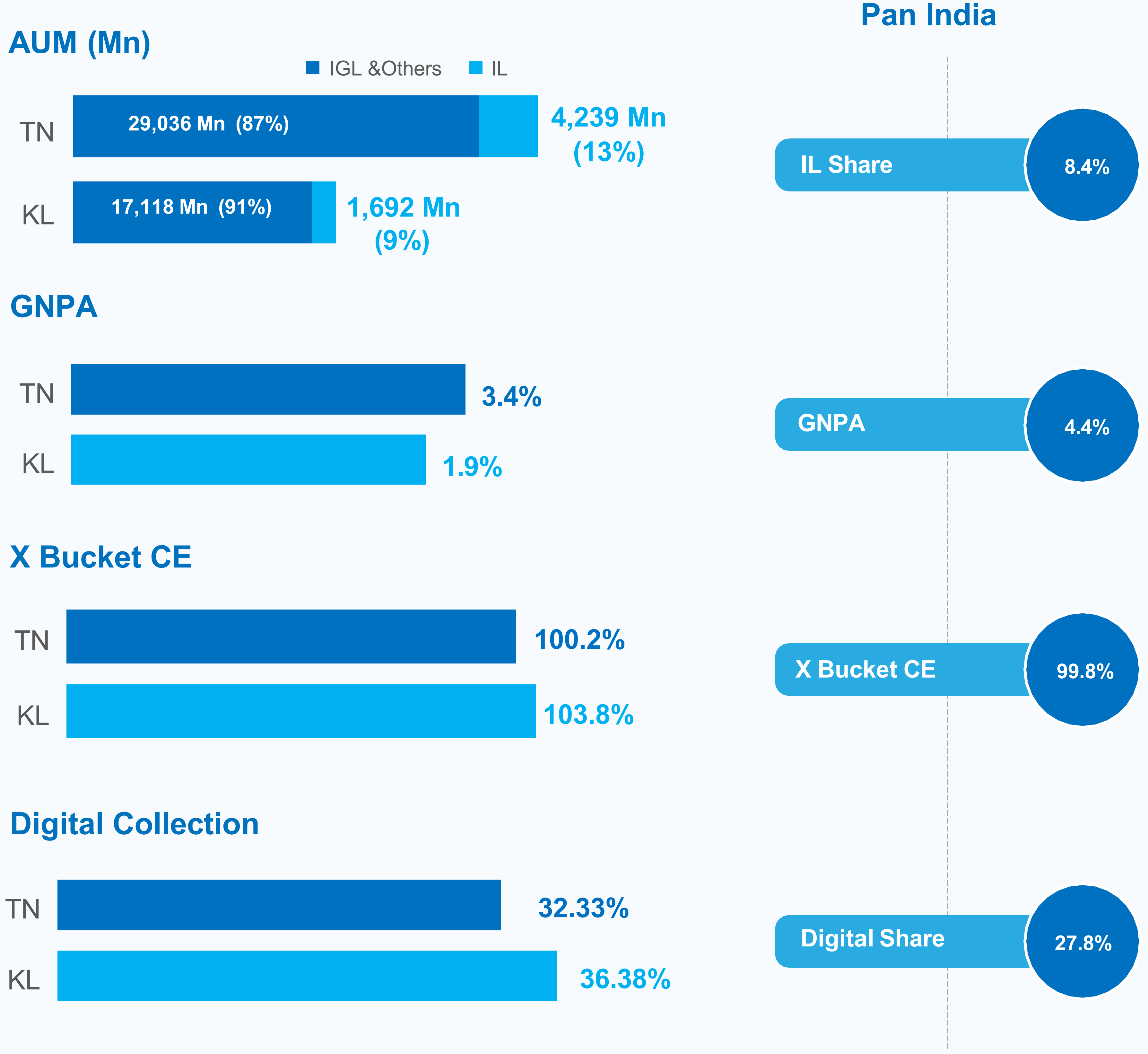
Number of Branches Per State



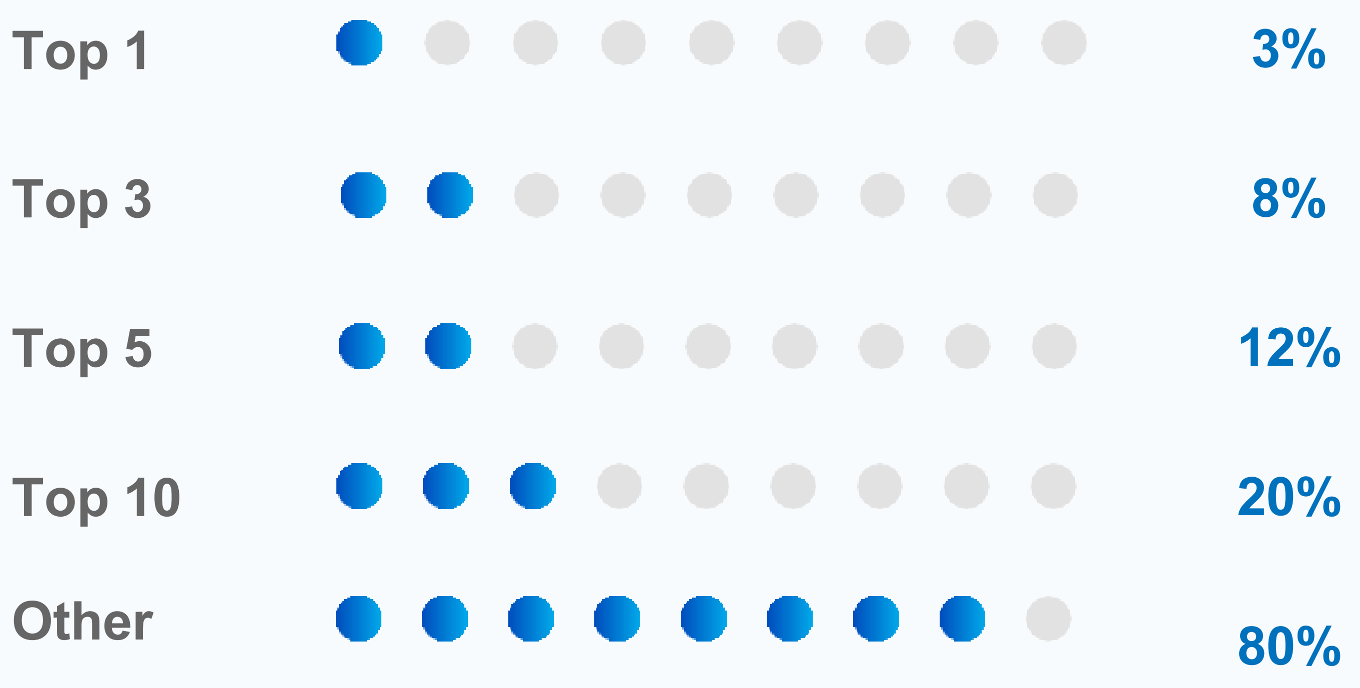
Rural AUM penetration improved to 97.7% in Q3 FY26 from 97.4% in Q2 FY26, reflecting continued focus on rural outreach and portfolio stability.

Strategic re-alignment through Diversification (2/2)

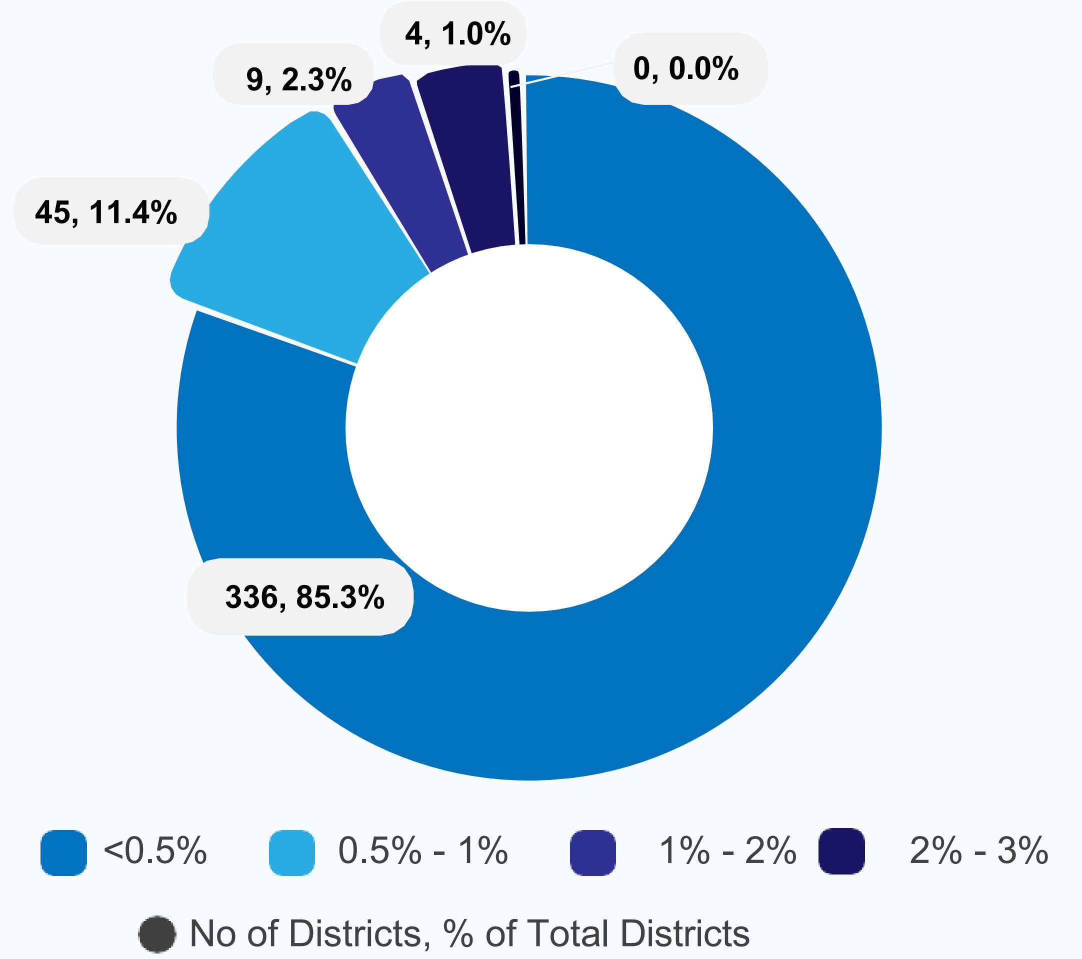
Consistent strength across key metrics in KL & TN



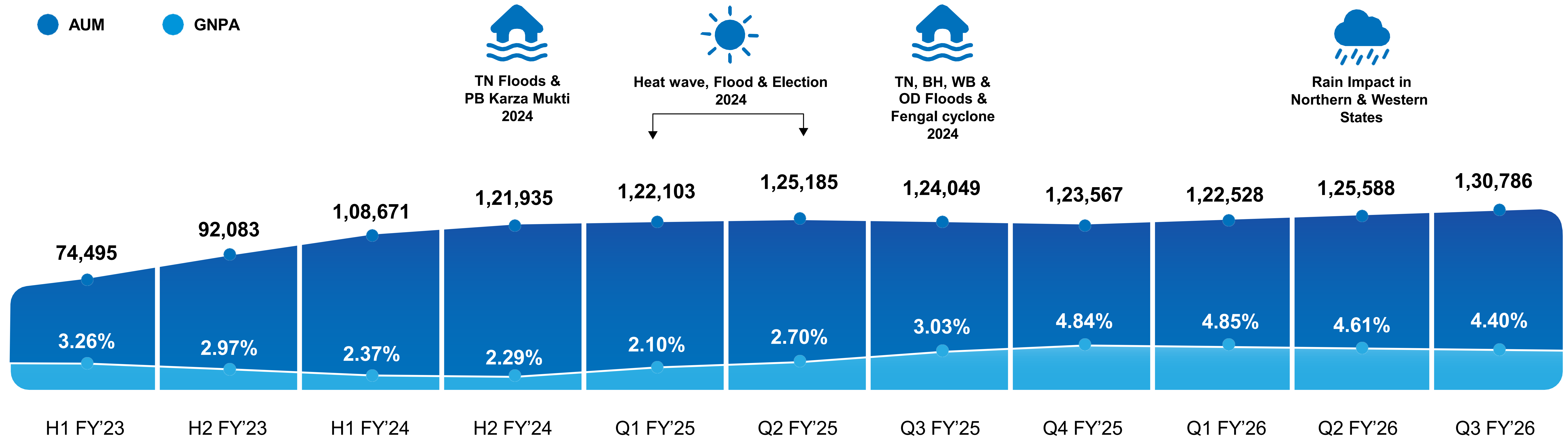
Portfolio Concentration (Districts)



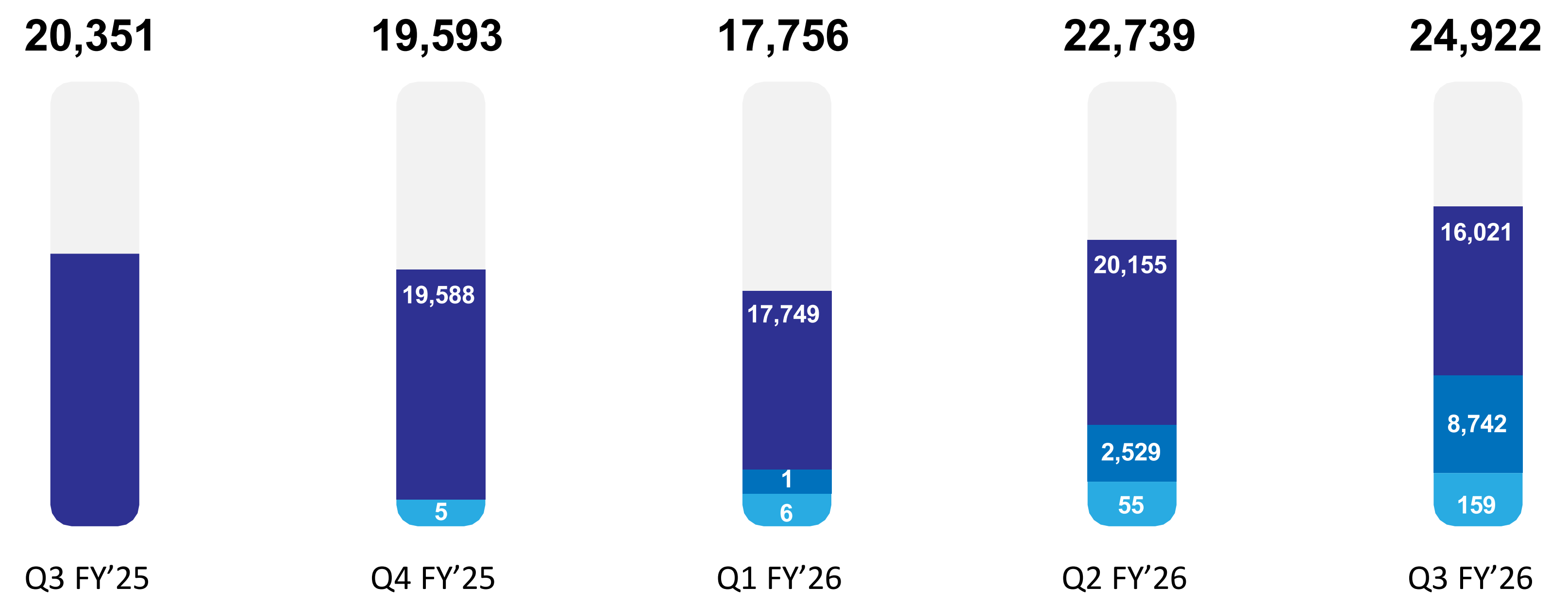
Exposure of Districts (% of GLP)



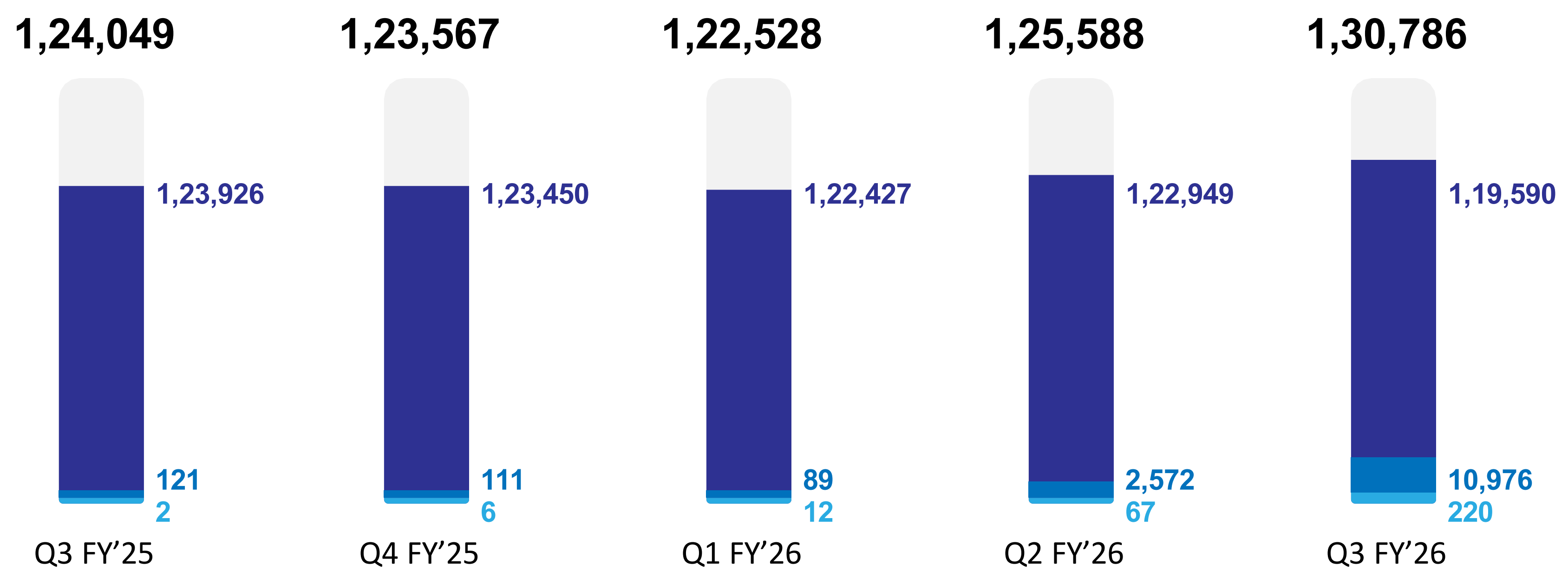
Resilient Business Model – Proven over time



Disbursement (Mn)

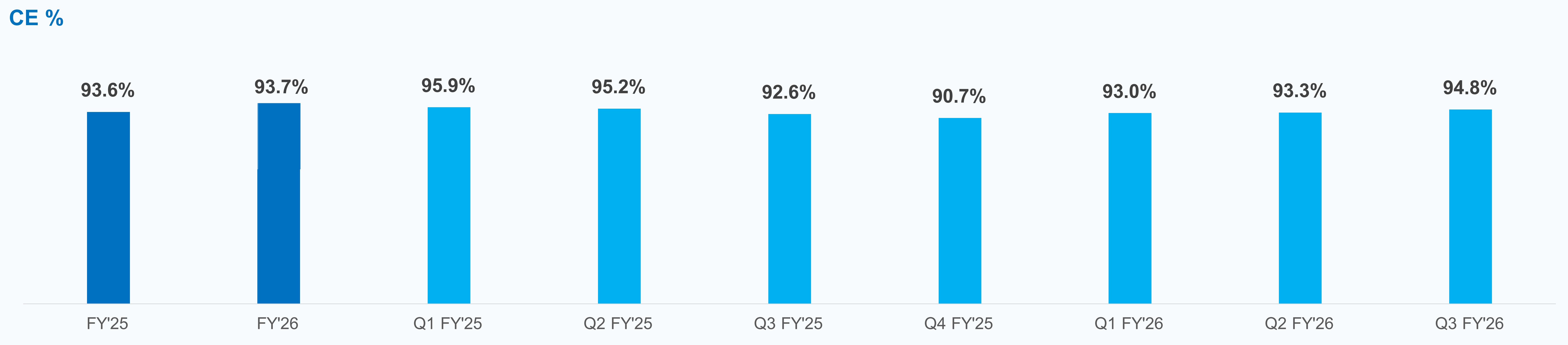


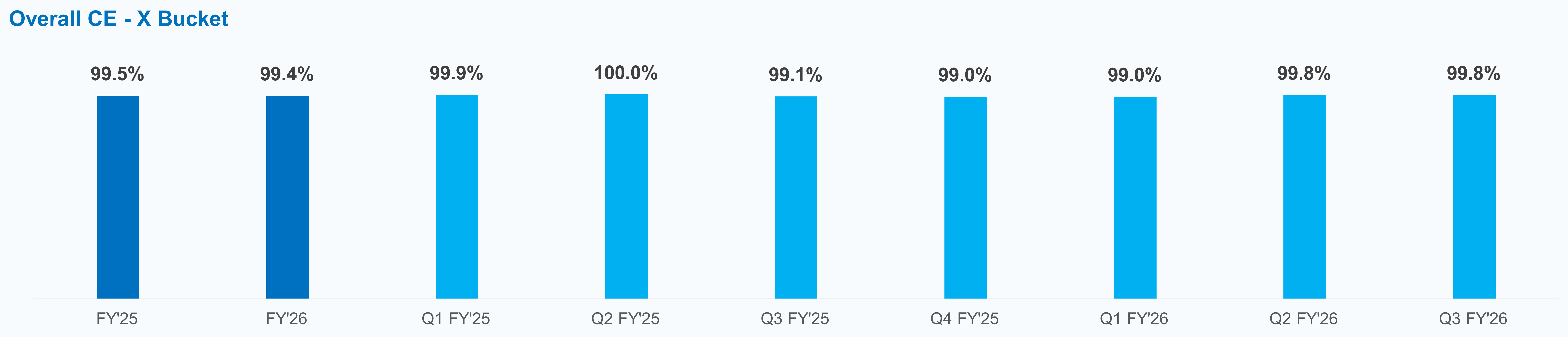
AUM (Mn)



IL AUM including old book

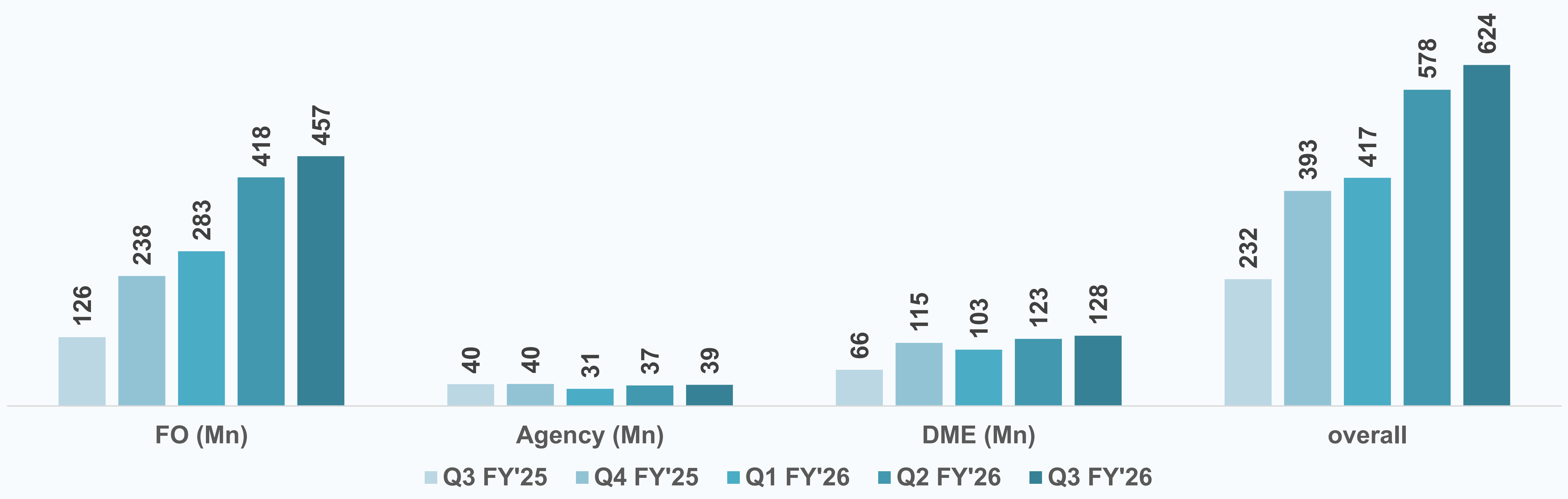
Collection Efficiency



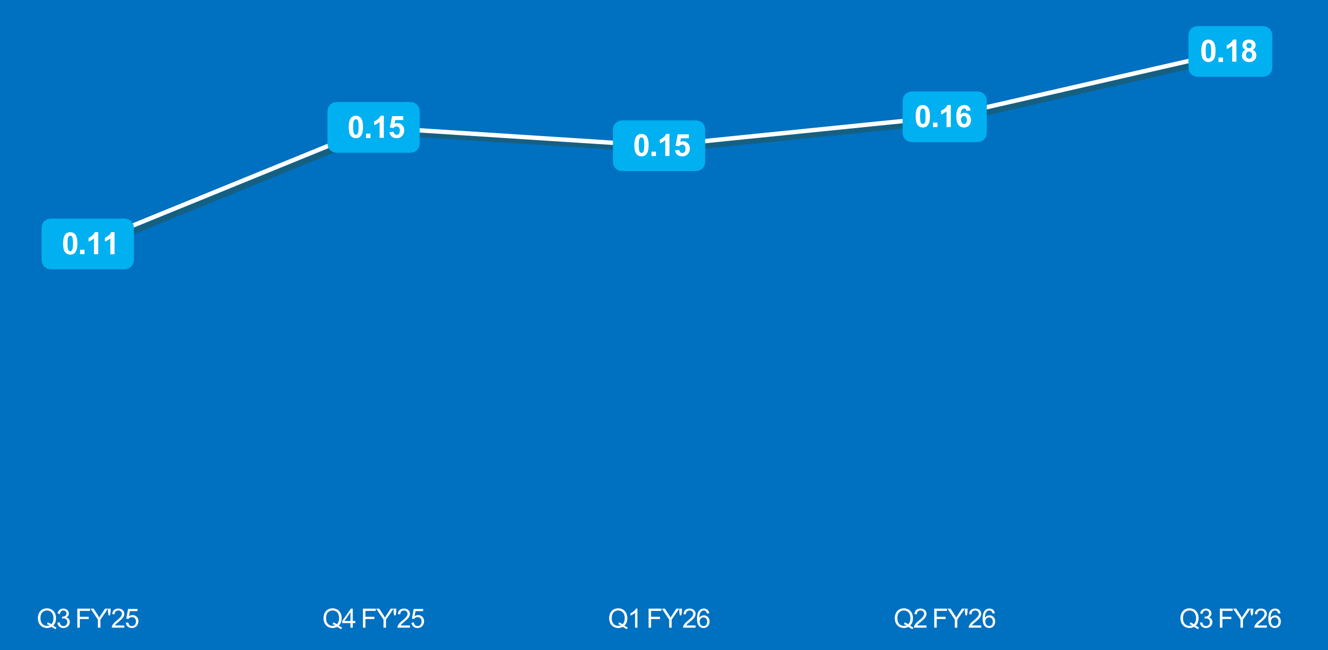


Collection Performance - Overdue

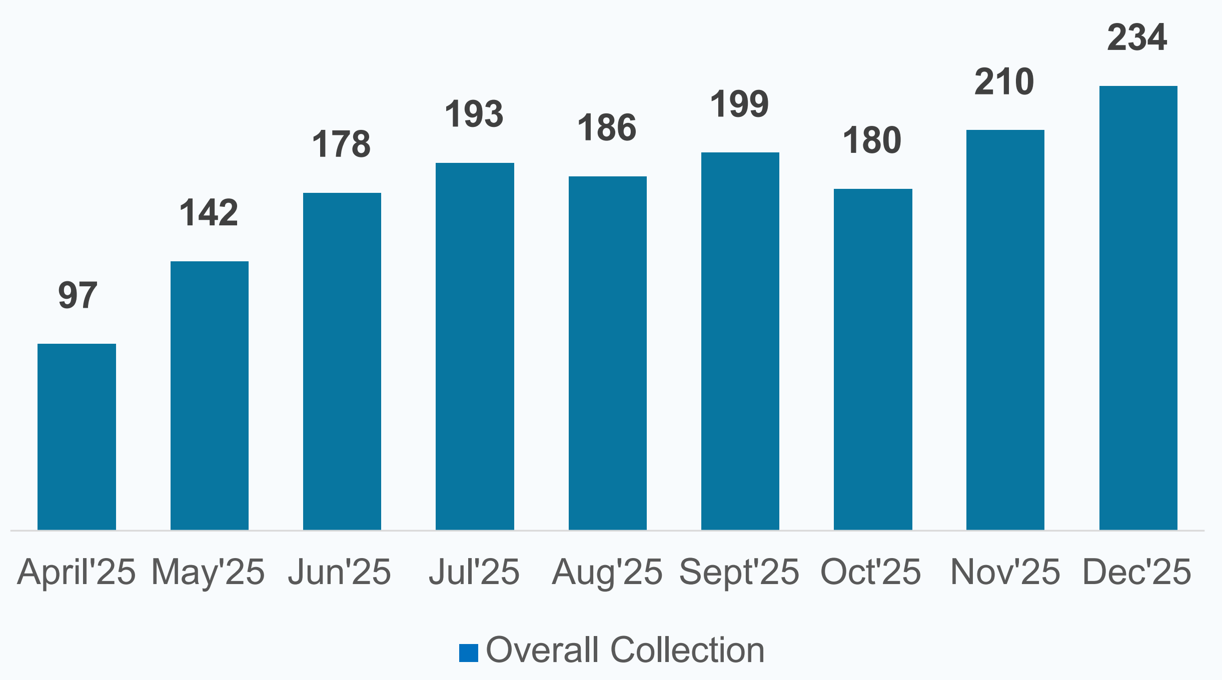
DMS Performance (Collection incld. closures)



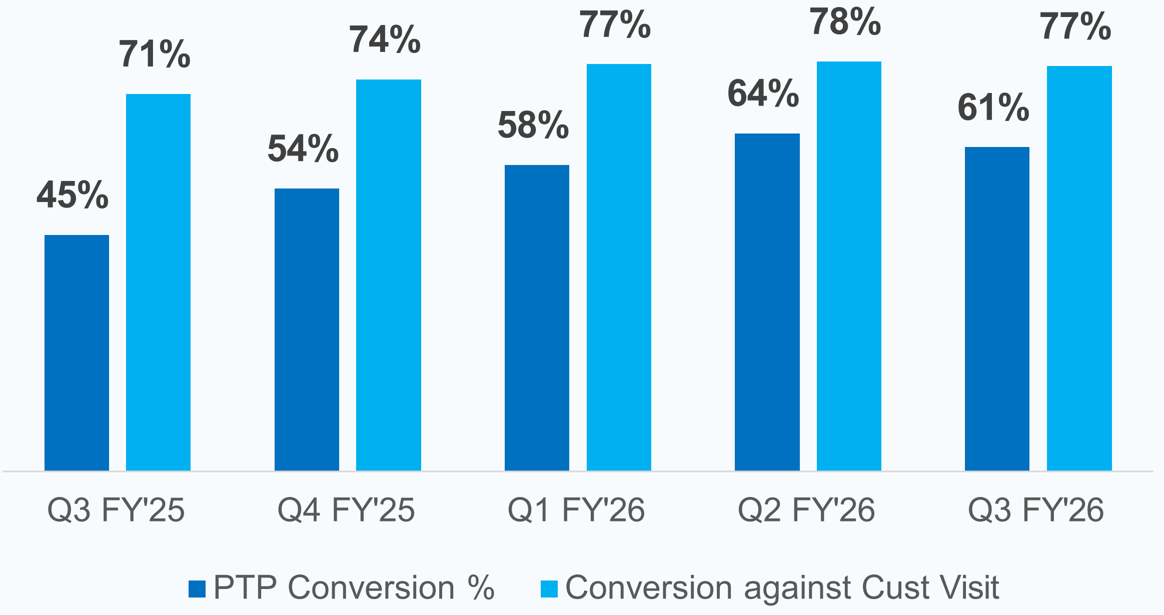
FO Productivity (Mn)



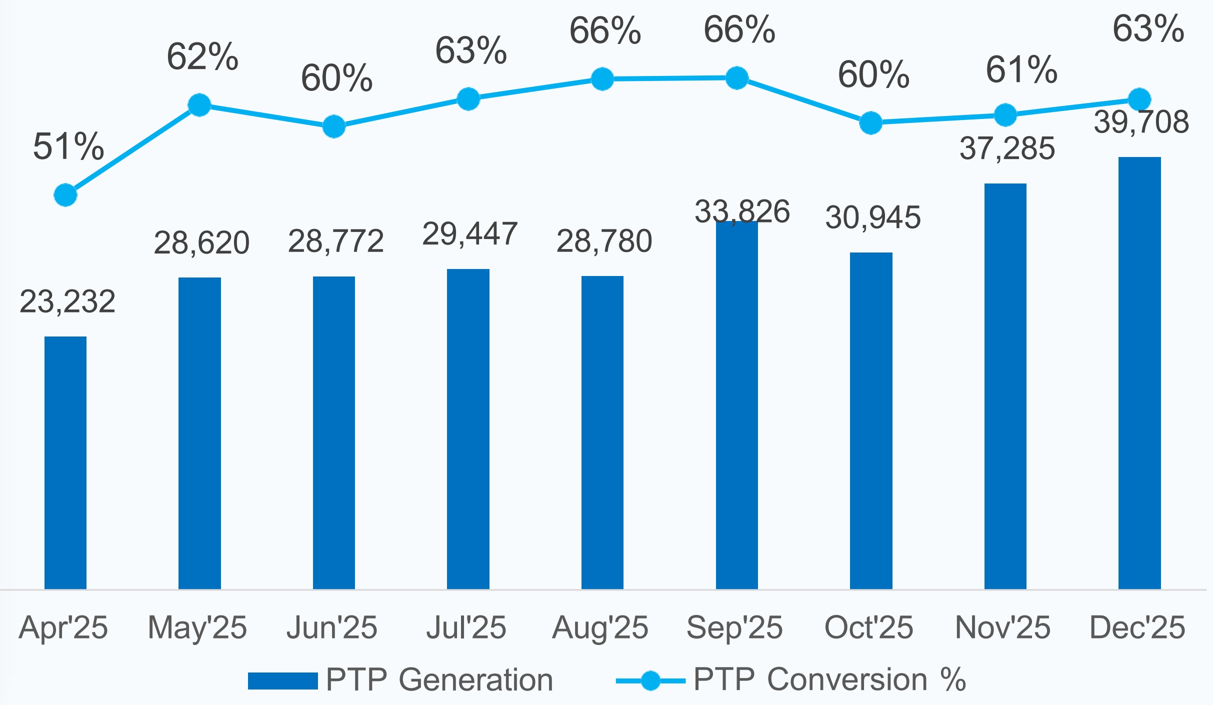
Month-wise Overall Collection



Overdue PTP Conversion



PTP Generation Vs Conversion 9M FY'26



Asset Quality 1/3

Slab	Loan Assets (Gross)	ECL	Loan Assets (Gross) (%)	ECL (%) (Q3 FY 26)	ECL (%) (Q2 FY 26)
Stage 1	90,026.03	1,059.83	91.84%	1.18%	1.39%
Stage 2	3,681.56	331.8	3.76%	9.01%	7.70%
Stage 3	4,312.46	3,038.25	4.40%	70.45%	70.44%
Total	**98,020.04**	**4,429.88**	**100.00%**	**4.52%**	**4.87%**
GNPA				**4.40%**	**4.61%**
NNPA				**1.34%**	**1.41%**

(in mns)

Total Provision as per IND AS	4,429.9
IRAAC Provision	2,247.0
Difference in ECL vs IRAAC	2,182.9

(in mns)

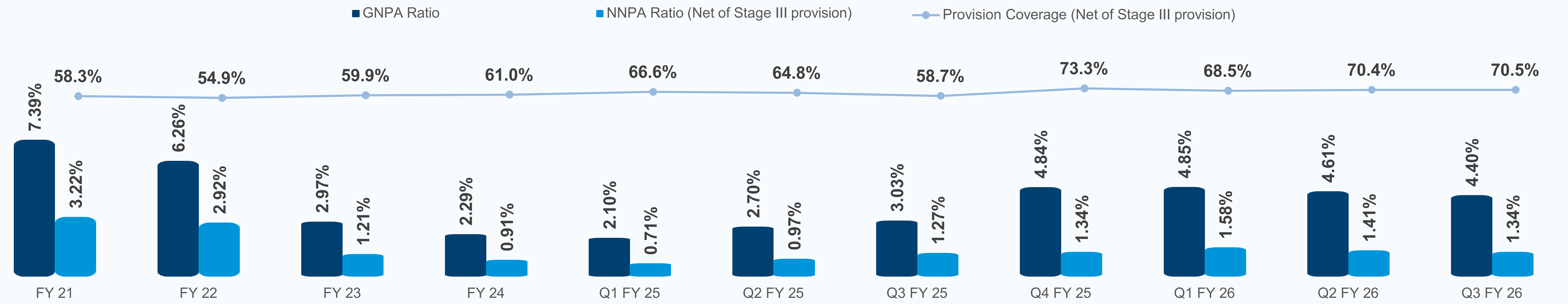
Particulars	Q1FY26	Q2FY26	Q3FY26	9MFY26
Opening ECL (A)	5,769.40	4,218.30	4,565.76	5,769.40
Additions (B)				
- Provisions as per ECL Model	1,007.97	347.46	-135.88	1,219.54
- Additional Management Overlay	-	-	-	-
Reversals on account of derecognition of financial instrument (ARC transaction) (C)	2,559.07	-	-	-
Closing ECL (D = A+B-C)	**4,218.30**	**4,565.76**	**4,429.88**	**4,429.88**
Writeoff including waivers (E)	257.80	778.24	1,210.06	2,246.10
Provision for impairment on loan assets (F)	1,007.97	347.46	-135.88	1,219.54
Other Provisions (G)	10.14	12.32	7.62	30.08
Baddebts Recovered (H)	22.08	19.49	19.69	61.26
Net Credit Cost (I = E+F+G-H)	**1,253.83**	**1,118.53**	**1,062.10**	**3,434.46**
Net Loss on derecognition of financial instrument (ARC transaction) (J)	73.59	-	-	-
Total Impairment Cost, including Loss on Derecognition of Financial Asset (ARC Transaction) (K = I+J)	**1,327.42**	**1,118.53**	**1,062.10**	**3,434.46**

- In FY25, MML created a management overlay of ₹2,296.53 million, to prudently account for potential risks arising from the Karnataka crisis and broader macroeconomic uncertainties. The management overlay include ₹971.21 million as general overlay and ₹1,325.32 million for Karnataka impact. The Company has consumed Karnataka overlay in Q1 FY 26 to write off and to derecognize through ARC sale, for the pools impacted in Q4 in the state of Karnataka. The general overlay is included in the updated ECL model approved by the Board and implemented by the company from Q1 FY 26.

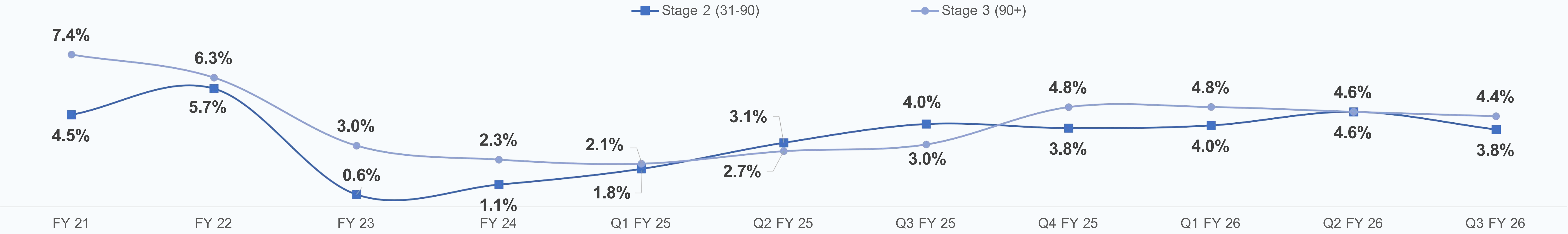
- The overall provision coverage stands at 4.5% of total assets, with Stage 3 asset coverage at 70.45%. The IRAAC provision is ₹225 crore, while provisions under the ECL model are higher by ₹218 crore.

Asset Quality 2/3

GNPA, NNPA & Provision Coverage



Stage 2 & 3 Comparison



Asset Quality 3/3

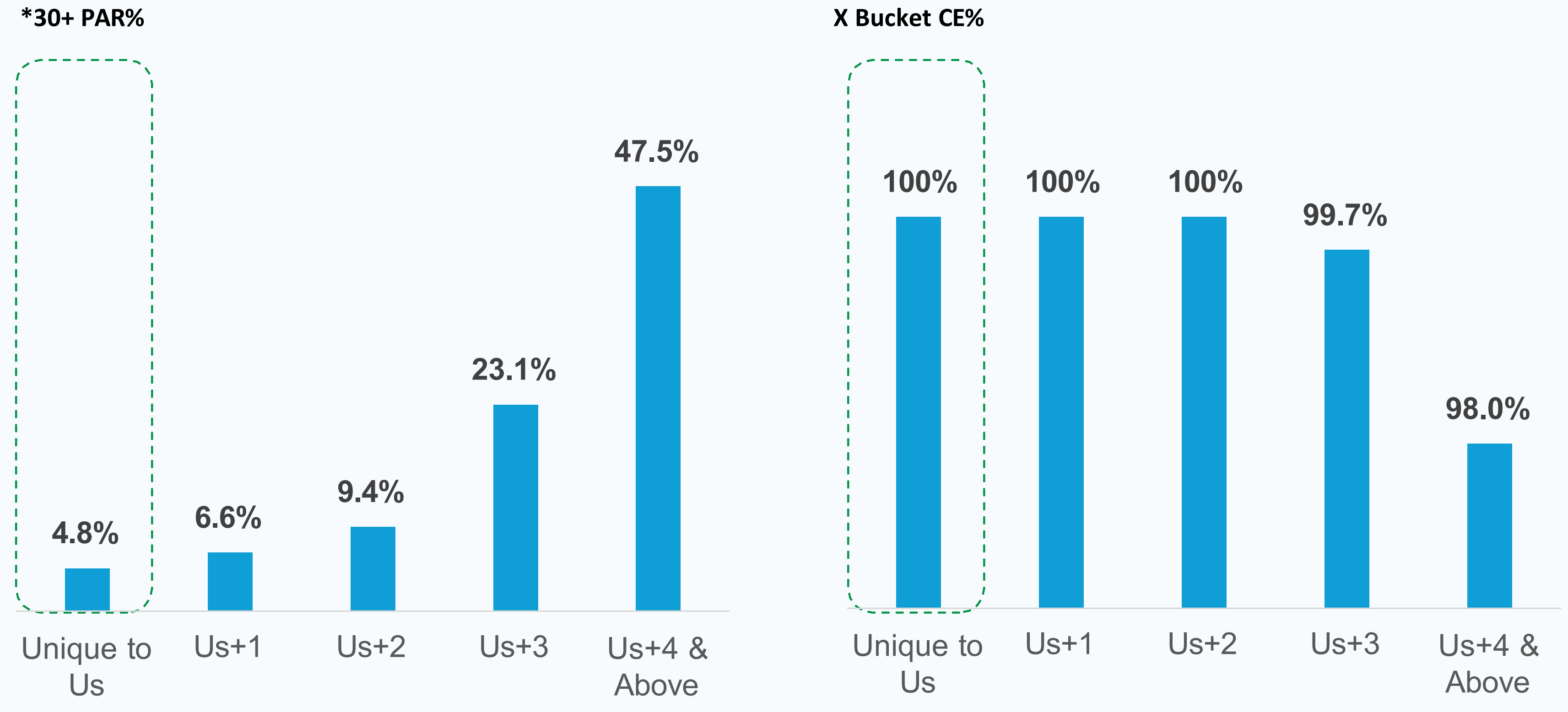
Lender Group	Borrowers %				Portfolio %			
	Q3 FY-26	Q2 FY-26	Q1 FY-26	Q4 FY-25	Q3 FY-26	Q2 FY-26	Q1 FY-26	Q4 FY-25
Unique	41.7%	39.4%	36.8%	35.1%	39.2%	37.3%	34.9%	31.2%
Own+1	31.6%	30.7%	29.2%	27.4%	35.1%	34.3%	32.6%	30.0%
Own+2	19.0%	19.8%	20.4%	19.9%	20.8%	21.8%	22.6%	22.9%
Own+3	5.4%	6.9%	8.8%	10.8%	4.0%	5.2%	7.5%	11.1%
Own+4 & Above	2.3%	3.2%	4.7%	6.8%	0.9%	1.4%	2.5%	4.8%
Total %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Client Distribution: MML has the lowest share of clients in the 'Own + 3 or more lenders' segment at 7.7%, reflecting a 2.4% drop from the previous quarter and a 9.9% decline compared to Q4 FY'25.

Over-Indebtedness Reduction: The share of MML customers with total indebtedness above 2 lakhs has declined to 0.7%, from 0.8% in the previous quarter. MML's portfolio continues to evolve toward a lower-risk profile, emphasizing reduced indebtedness and improved customer stability—aligned with its prudent risk management framework.

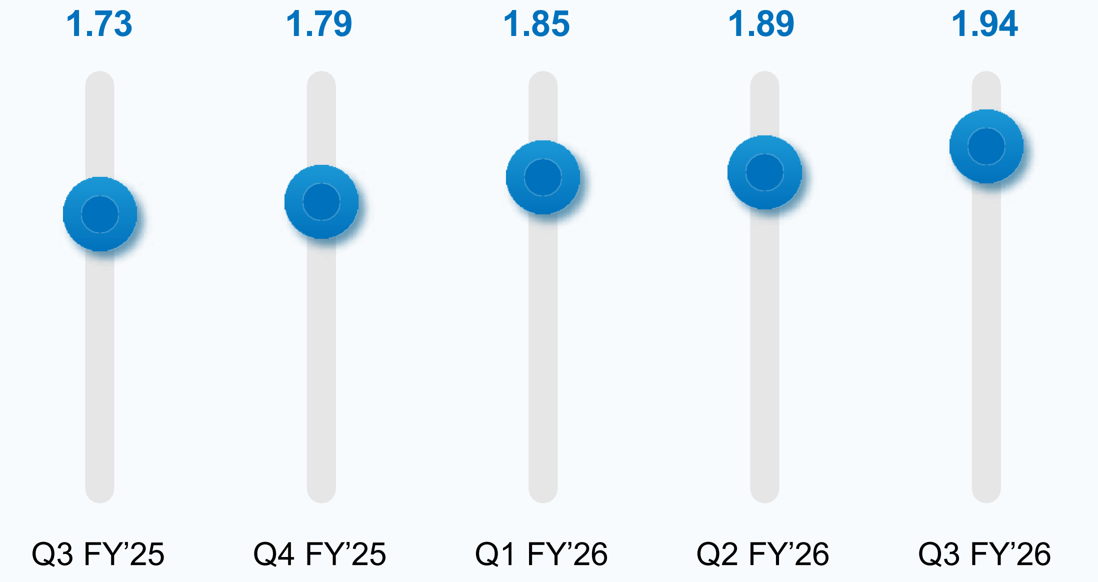
Indebtedness	Borrowers %				Portfolio %			
	Q3 FY-26	Q2 FY-26	Q1 FY-26	Q4 FY-25	Q3 FY-26	Q2 FY-26	Q1 FY-26	Q4 FY-25
Upto 50K	47.6%	45.3%	42.6%	39.0%	18.2%	17.3%	16.2%	15.0%
50k - 1Lk	30.4%	31.2%	31.6%	31.0%	40.4%	41.2%	40.9%	39.7%
1Lk - 1.5Lk	16.3%	17.4%	18.9%	20.3%	29.8%	30.2%	31.0%	29.9%
1.5Lk - 2Lk	5.1%	5.3%	5.9%	7.9%	10.4%	10.0%	10.5%	13.0%
2Lk Above	0.7%	0.8%	1.0%	1.8%	1.3%	1.2%	1.4%	2.3%
Total %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Performance of Unique Borrowers to Muthoot



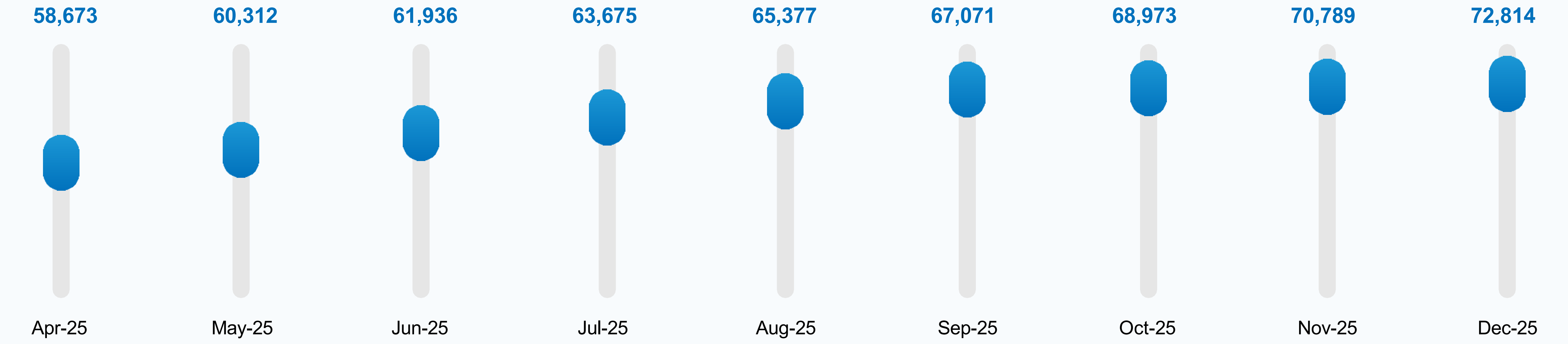
Digitalization driving Collections

Customer App Installation (Cum. Mn)[1]

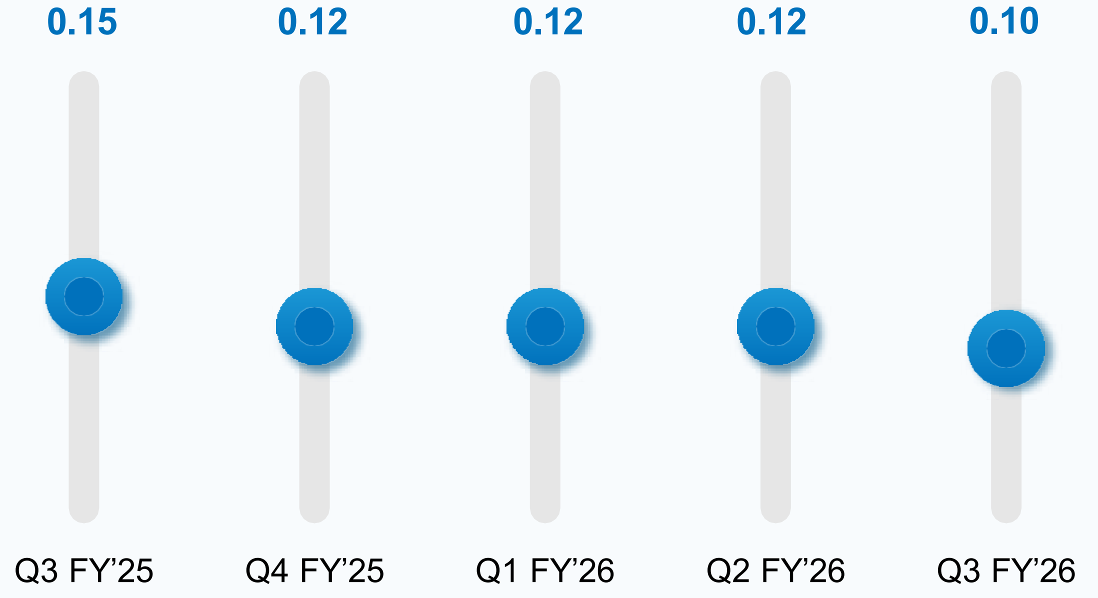


47K new users added during Q3 FY'26.

Cumulative Digital Collection (Mn)

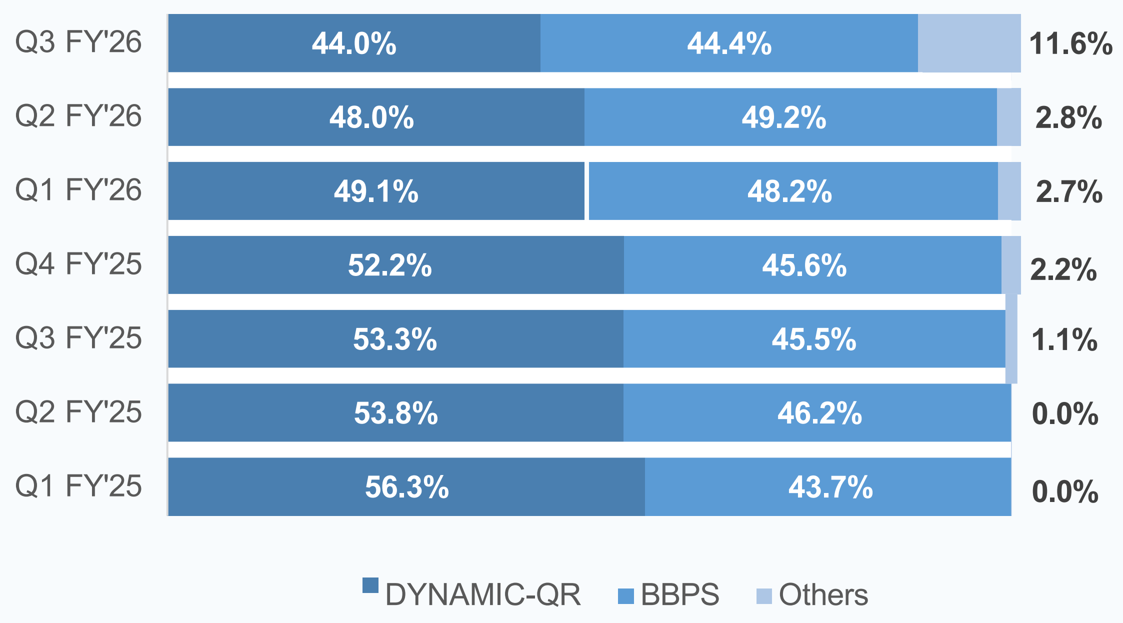


Digital Client Acquisition (Mn)[2]

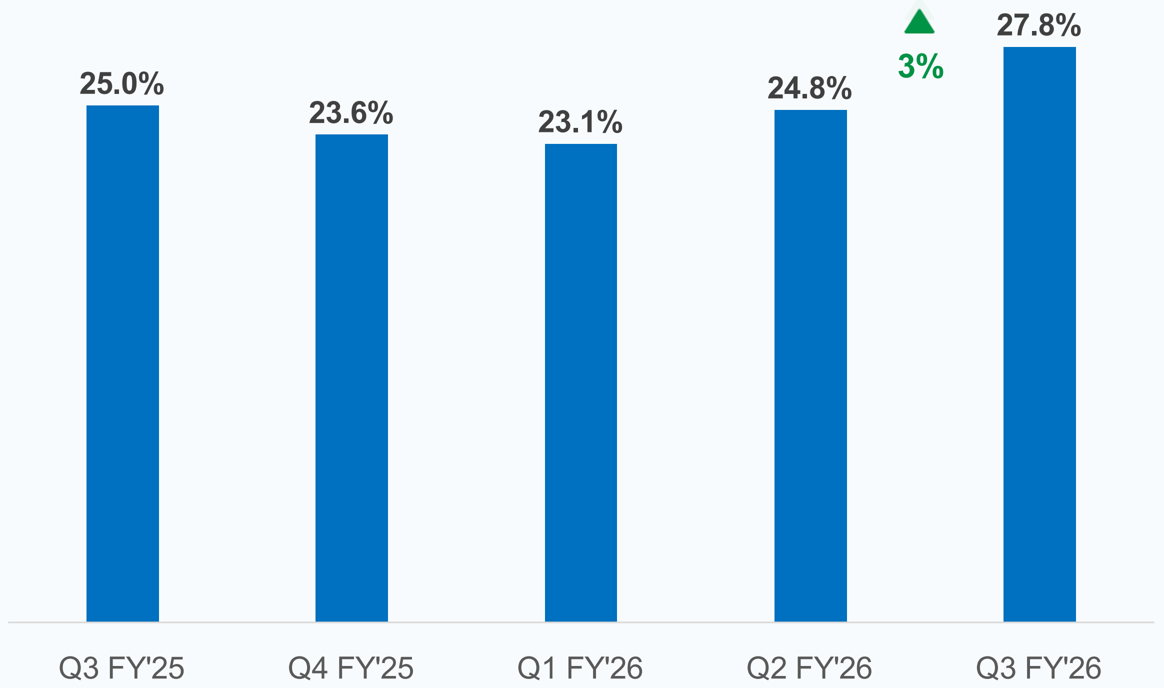


Digital collections delivered a steady performance this quarter, reaching ₹5,743 Mn.

Channel-wise digital collection share%



Digital Share %



The digital share improved to 28% from 25% in Q2, demonstrating consistent growth throughout Q3.

Note:

1. App Installation represents the cumulative count of customers who have downloaded and registered "Mahila Mitra" app

2. Digital Collection share in the overall collection is the ratio of digital collection to the overall collection for the relevant Quarters. If a client completes their first-ever digital transaction, we classify them as having being digitaly acquired.

Guidance FY 26

Particulars	Actual FY 25	Guidance FY 26	Actual 9M FY 26	Remarks
AUM -Growth	1.3%	5%-10%	7.8%	We expect to achieve the Growth as we see improved disbursments in H2 FY 26.
NIM	12.4%	12.4% - 12.7%	11.8%	Q3 Standalone NIM is 12% and the NIM expected to improve as CoF and Yield improve further.
Operating Cost	6.2%	6.0% - 6.2%	6.8%	Q3 Standalone Opex is 6.5%. The Opex to rationalise on improvement on productivity. The collection cost will remain high.
Credit Cost	9.4%	4.0% - 6.0%	3.7%	The Credit cost to be stabilise at similar level and we will perform better than expected.
RoA	-1.8%	0.5% - 2.0%	1.1%	ROA is expected to improve further in Q4.
RoE	-8.2%	2.5% - 10.0%	4.9%	ROE is expected to improve further in Q4.

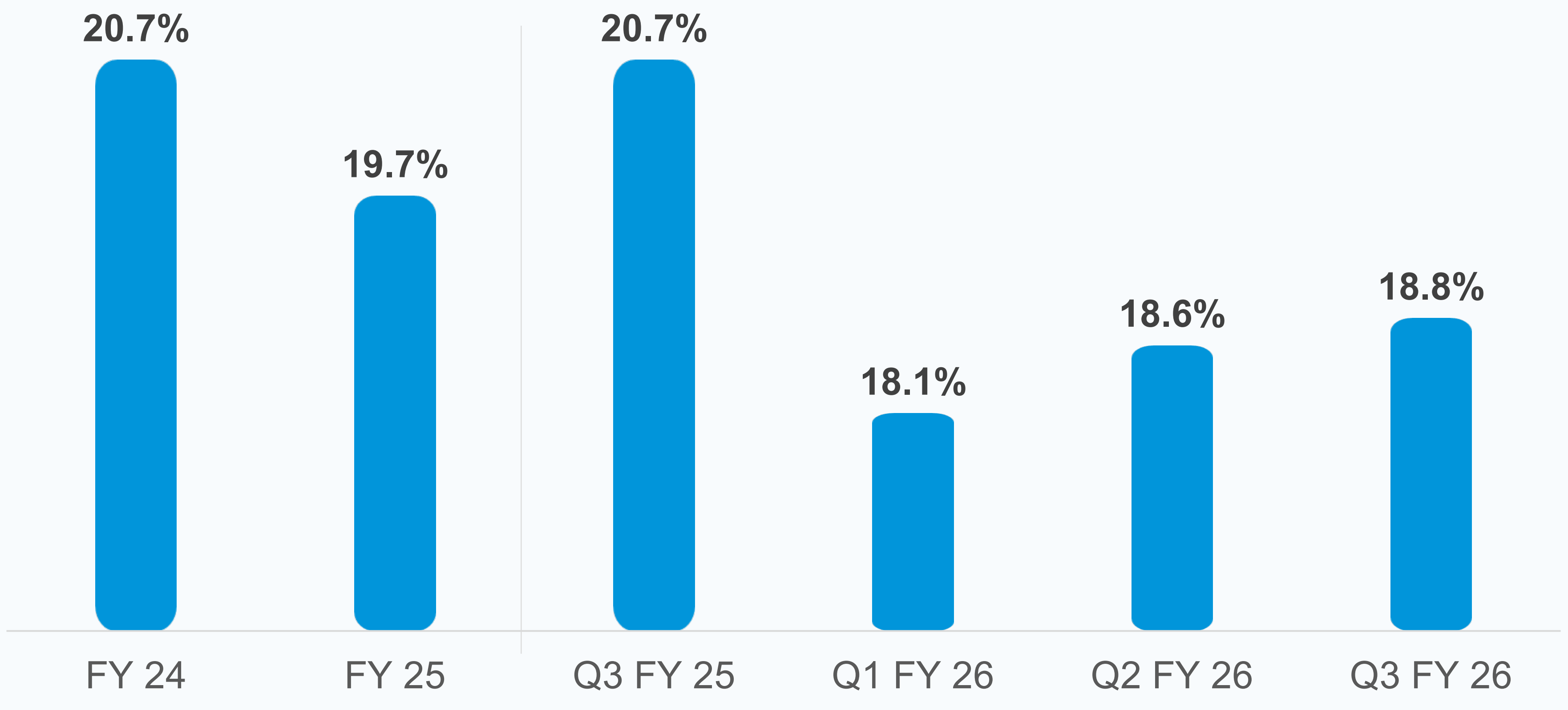
P & L Statement

Financial Comparison	Q3 FY 26	Q3 FY 25	YoY (%)	Q2 FY 26	QoQ (%)	9M FY 26	9M FY 25	YoY (%)
Income								
Revenue from operations	6,028.1	6,807.8	-11.45%	5,763.3	4.59%	17,377.5	20,066.6	-13.40%
Other income	25.4	6.6	283.67%	10.6	139.20%	40.4	15.6	159.37%
Total income	**6,053.5**	**6,814.5**	**-11.17%**	**5,773.9**	**4.84%**	**17,418.0**	**20,082.2**	**-13.27%**
Expenses								
Finance costs	2,218.2	2,372.9	-6.52%	2,113.1	4.98%	6,428.9	7,084.0	-9.25%
Employee benefit expenses	1,476.2	1,366.3	8.04%	1,549.2	-4.71%	4,547.8	3,986.6	14.08%
Net Loss on derecognition of financial instrument	-	830.0	-100.00%	-	0.00%	73.6	1,142.2	-93.56%
Impairment on financial instruments	1,062.1	1,642.3	-35.33%	1,118.5	-5.04%	3,434.5	3,903.1	-12.01%
Depreciation and amortisation expense	104.4	109.4	-4.53%	110.2	-5.24%	324.7	316.5	2.57%
Other expenses	501.5	442.9	13.22%	511.8	-2.03%	1,488.9	1,321.7	12.65%
Profit before tax	**691.1**	**50.6**	**1264.41%**	**371.1**	**86.23%**	**1,119.8**	**2,328.1**	**-51.90%**
Profit after tax	**624.4**	**38.0**	**1543.97%**	**305.2**	**104.59%**	**991.5**	**1,786.3**	**-44.50%**
Total comprehensive income	**654.9**	**74.0**	**785.07%**	**559.0**	**17.15%**	**1,296.2**	**1,976.3**	**-34.41%**

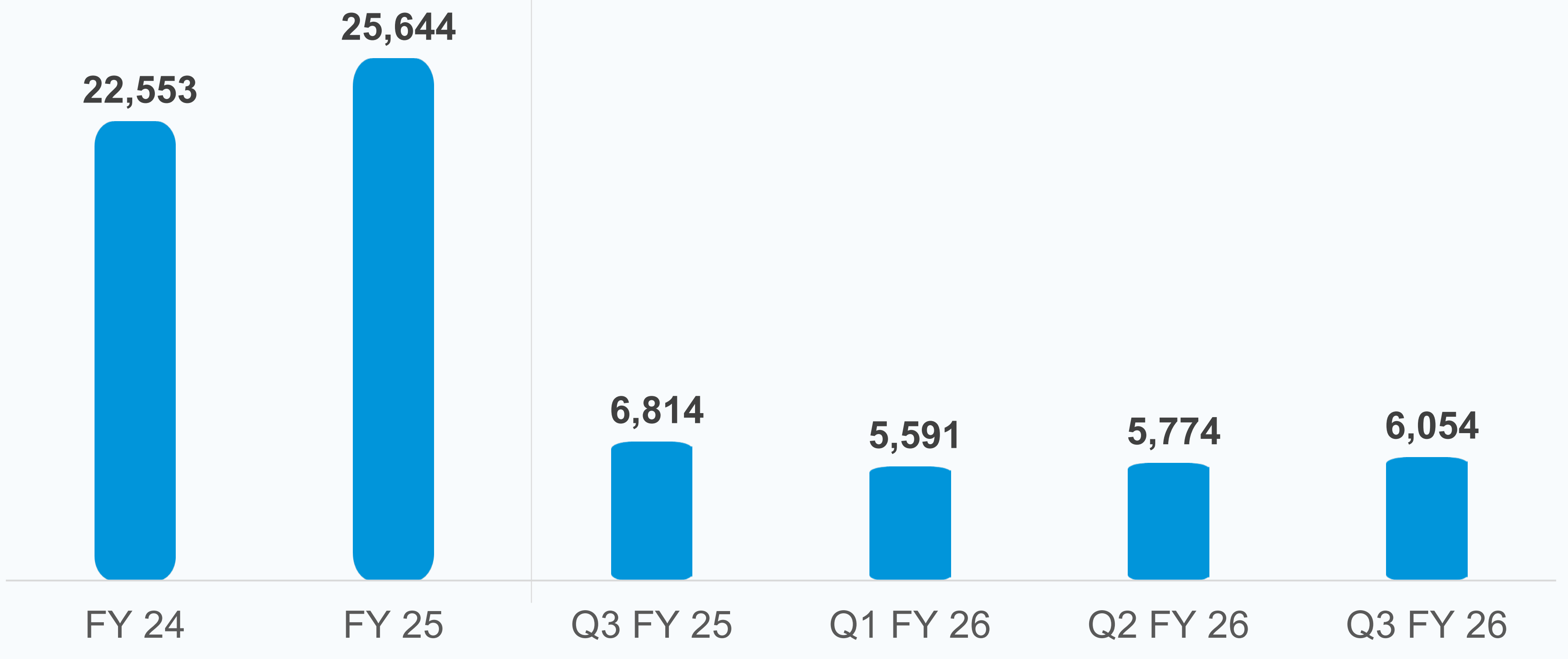
Note: The company is compliance with the new labour codes, and no additional provisioning is required. Accordingly, there is no impact on the P&L.

Robust Fiscal year performance in terms of Income/Profitability (1/2)

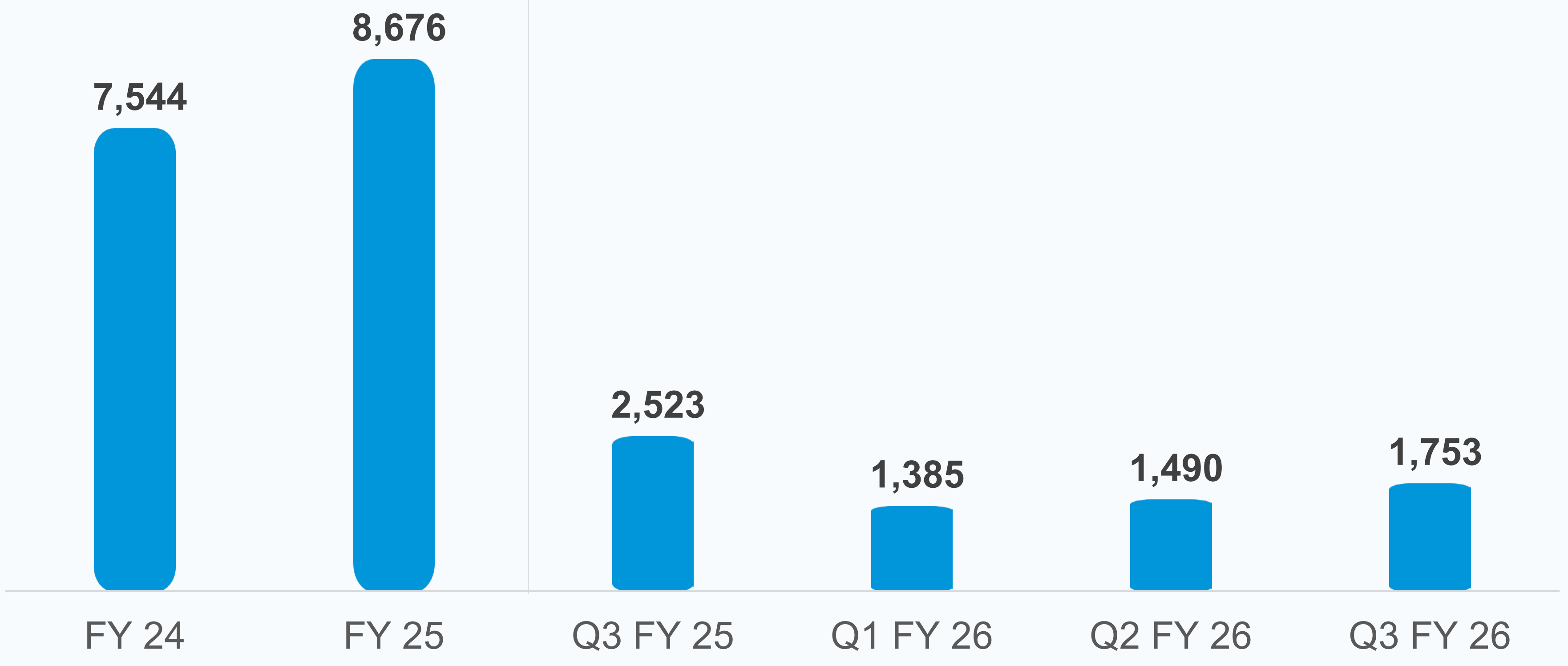
Revenue from Operations



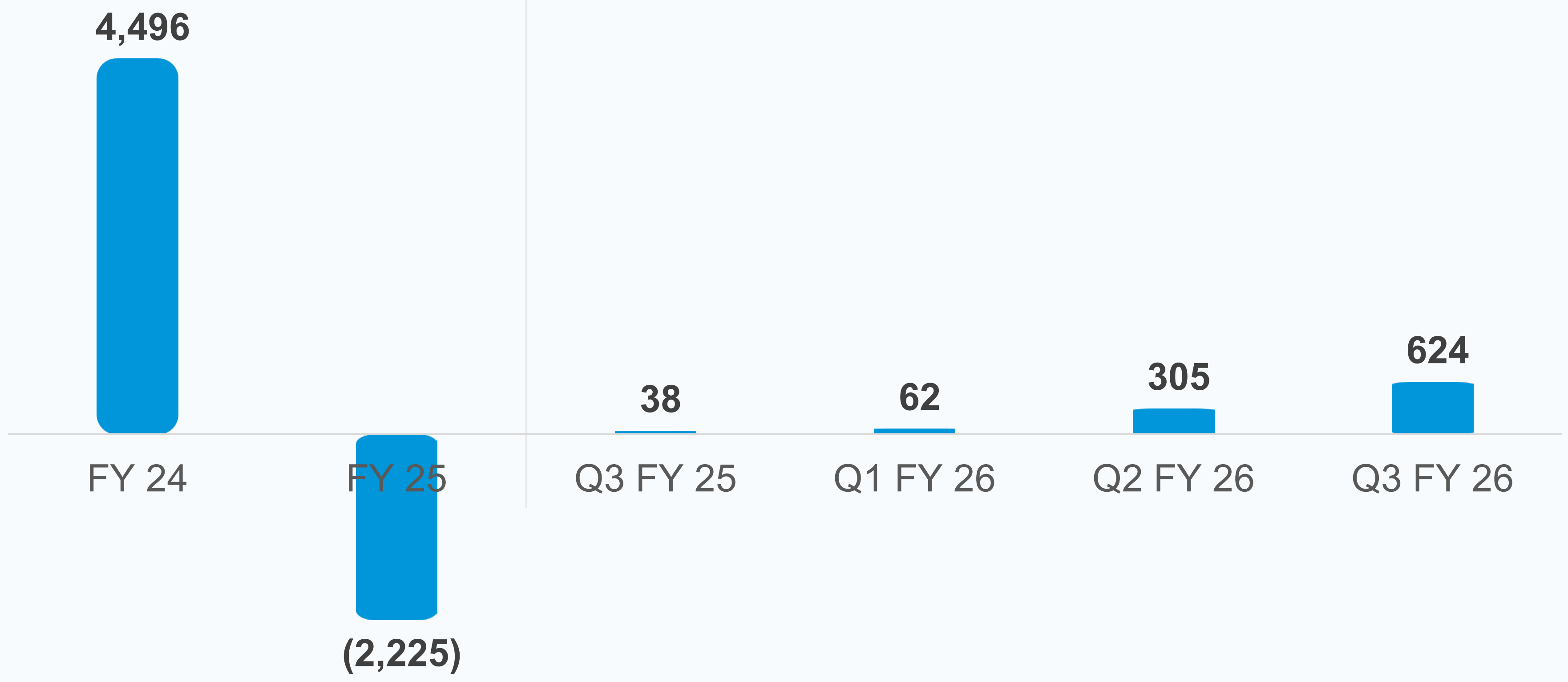
Total Income (in Mns)



PPOP (in Mns)

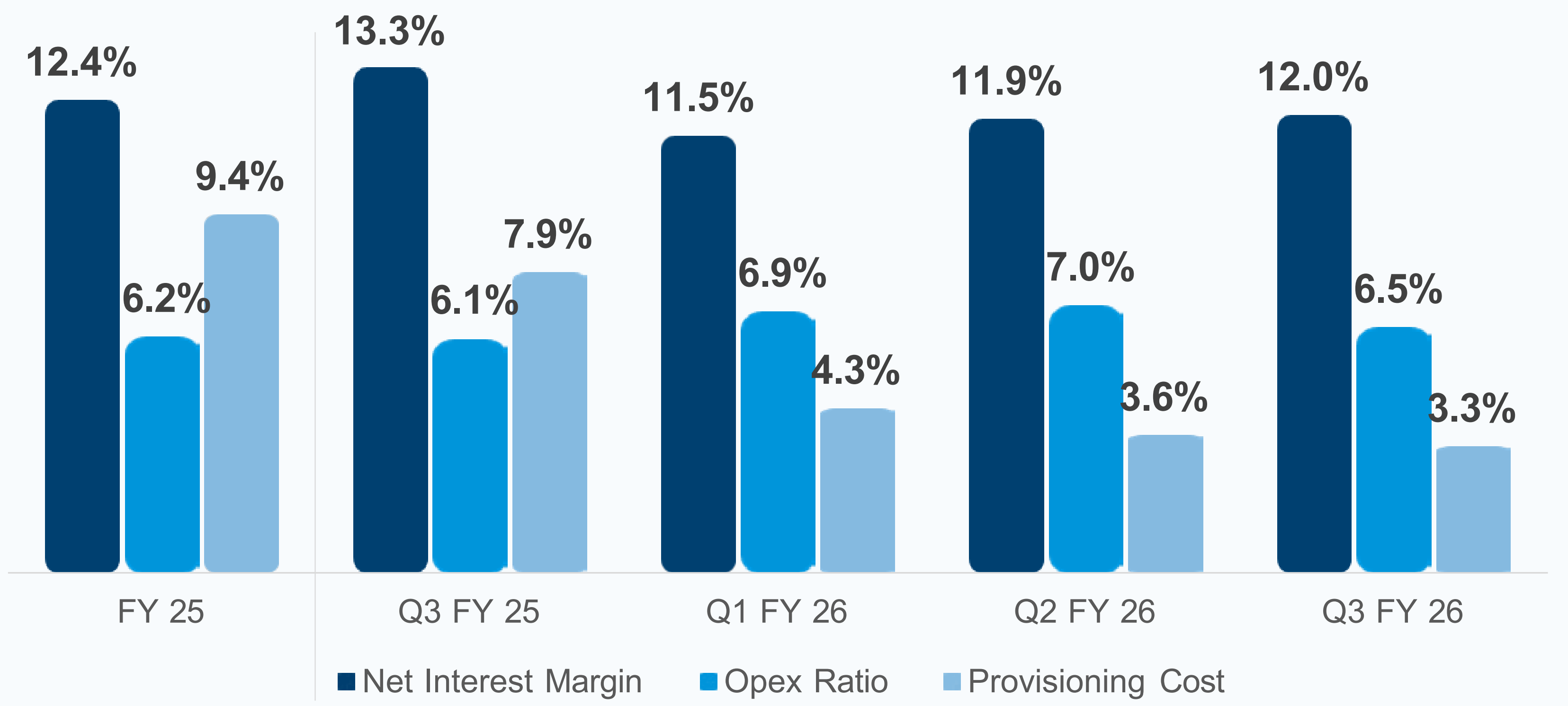


PAT (in Mns)

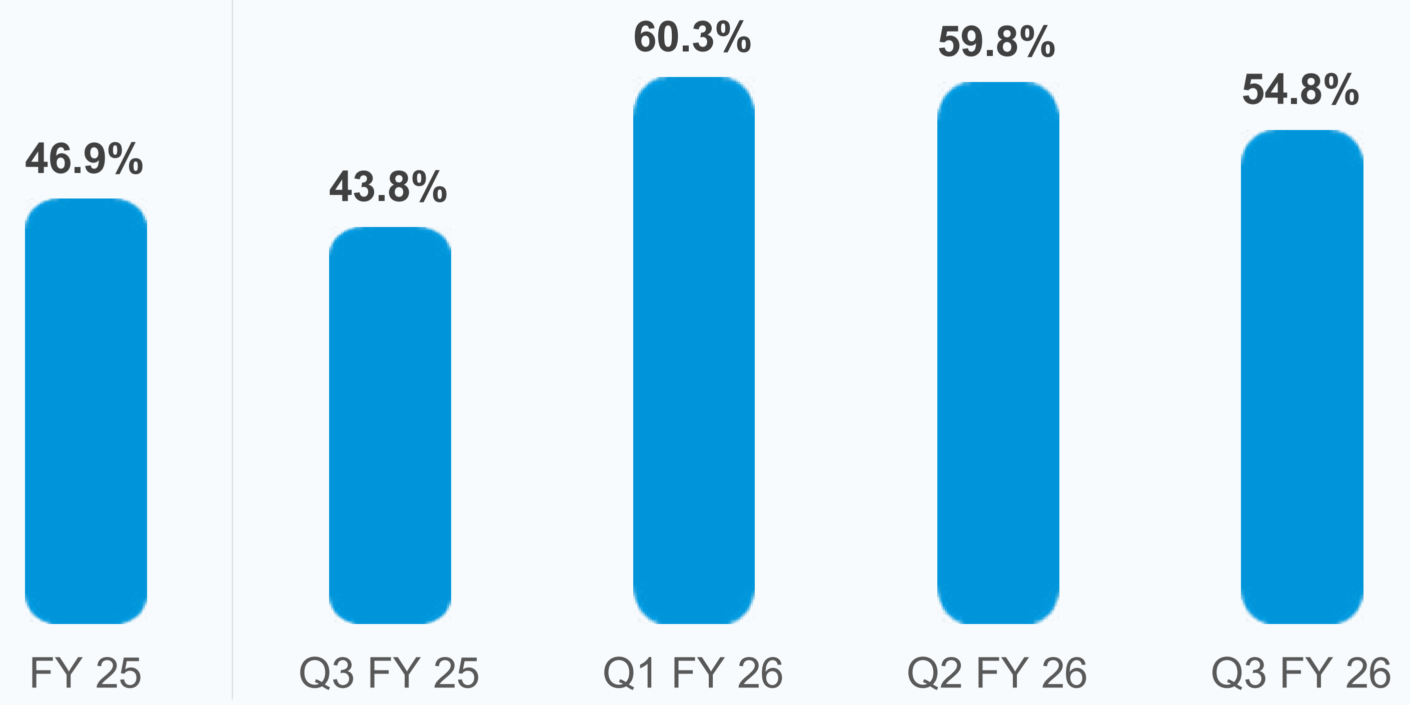


Robust Fiscal year performance in terms of Income/Profitability (2/2)

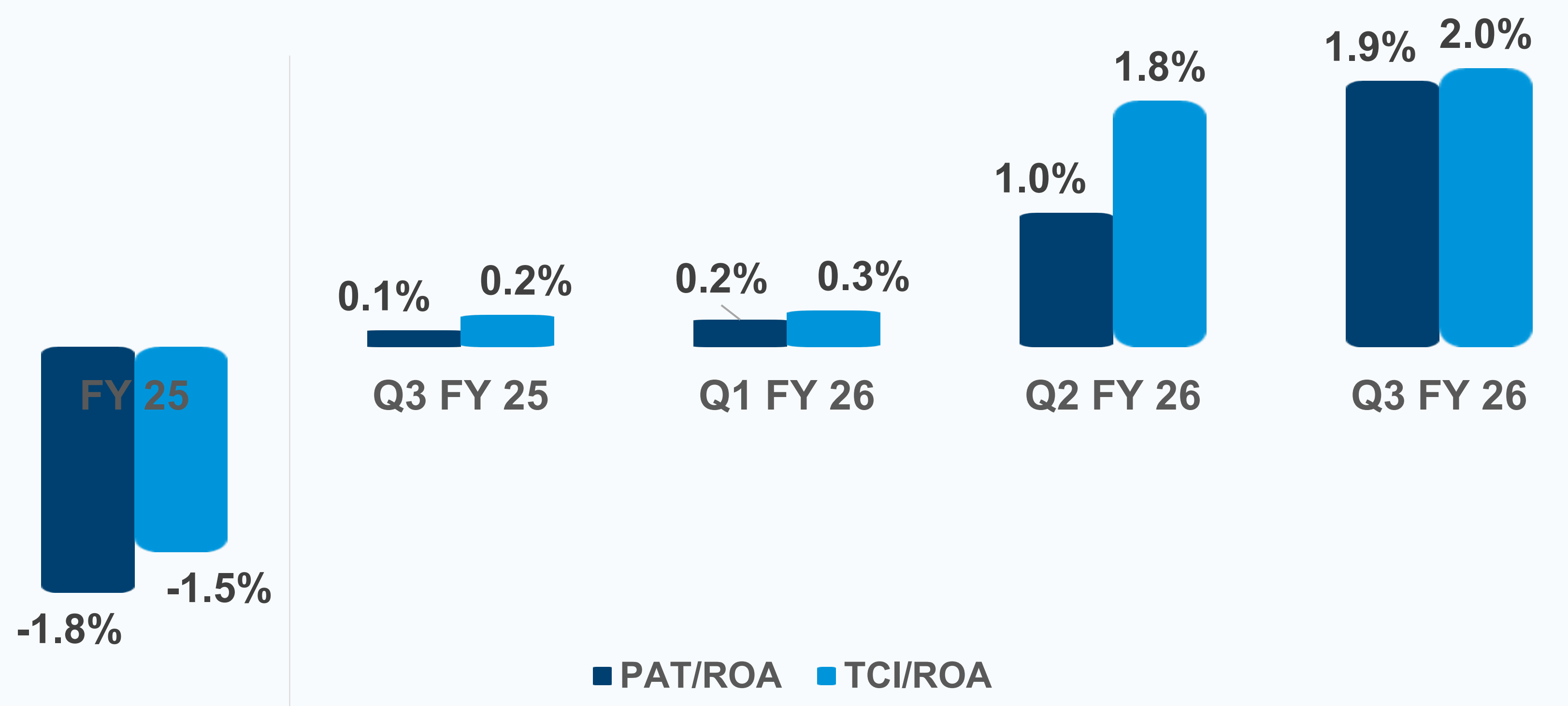
Cost Ratio's



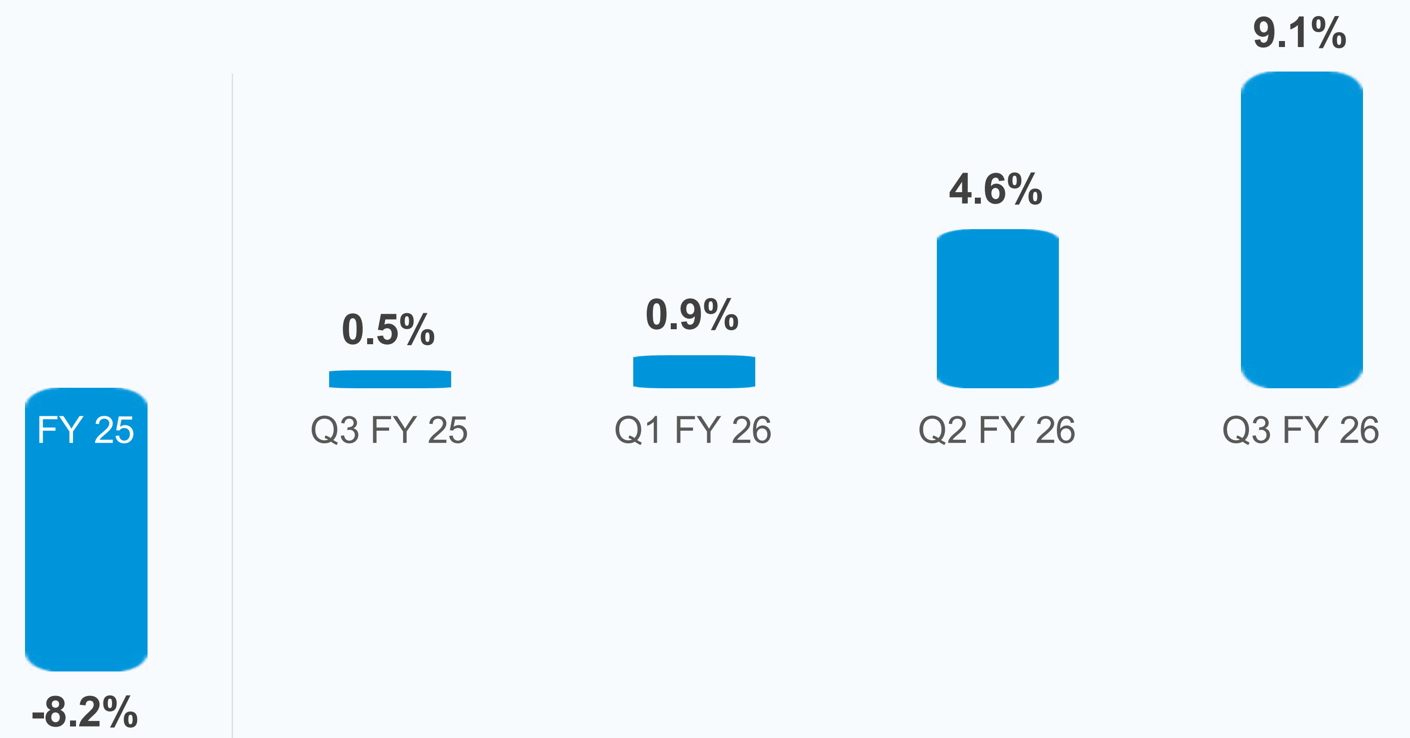
Cost to Income



Profitability Ratio's



ROE



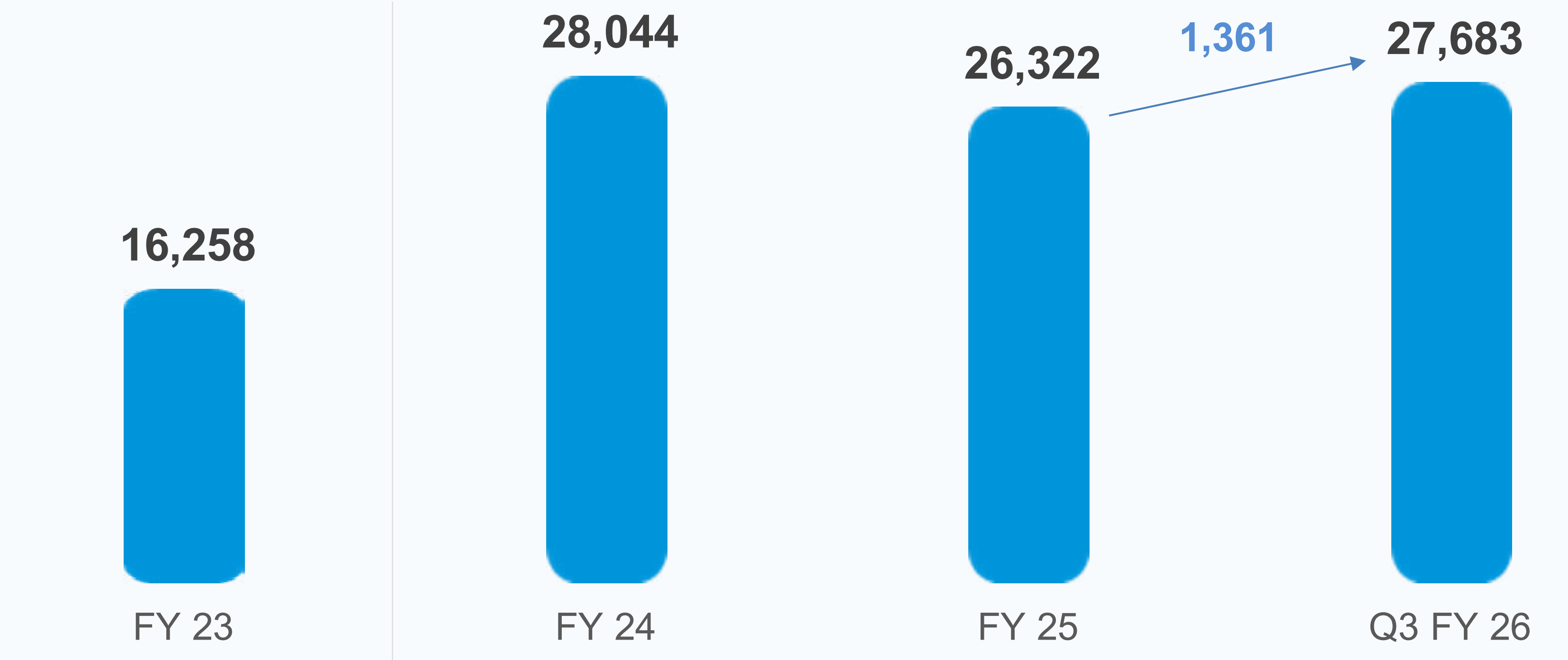
Balance Sheet

(Rs in Millions)

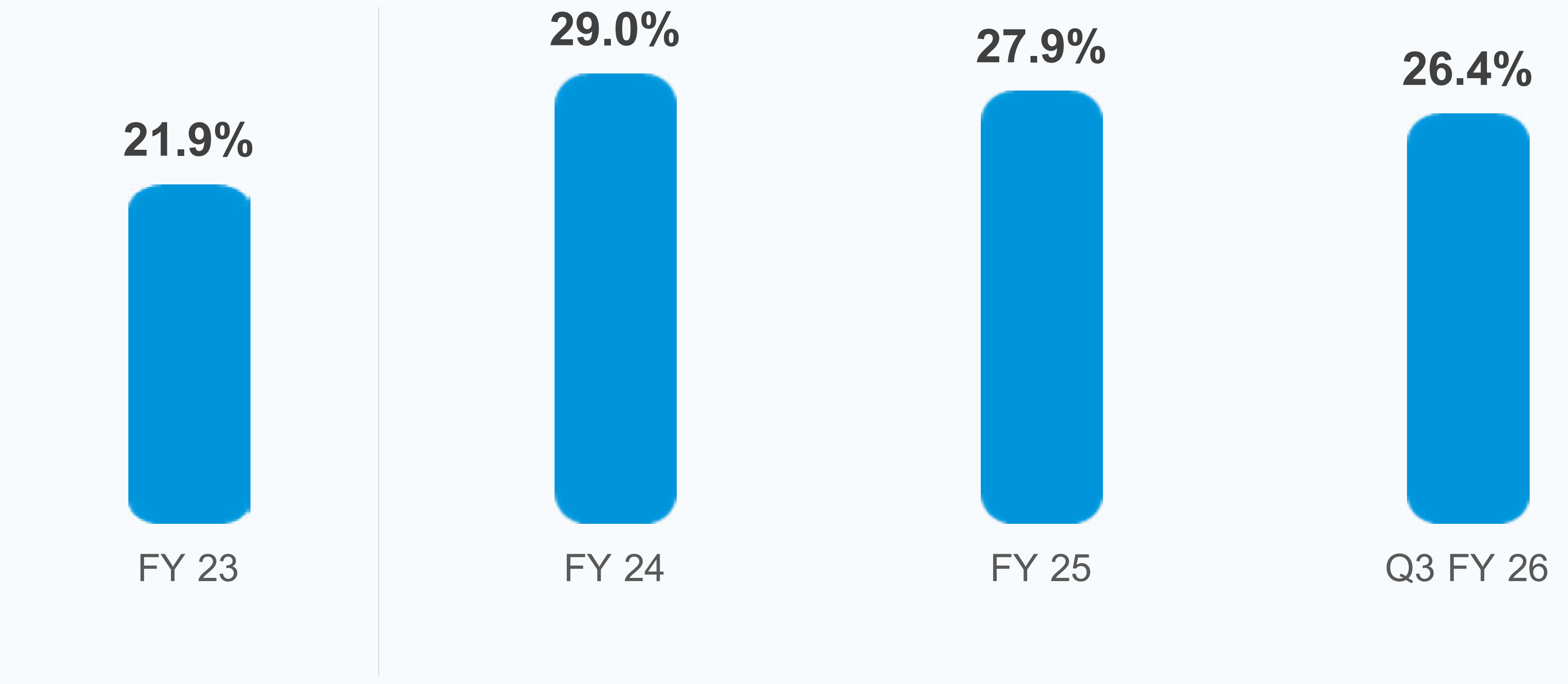
Financial Assets	9M FY 26	9M FY 25	FY 25	Financial Liabilities	9M FY 26	9M FY 25	FY 25
Cash and cash equivalents	10,939.9	7,884.4	6,972.5	Derivative financial instruments	-	-	76.9
Bank balances other than cash	5,294.6	6,004.2	4,725.2	Total outstanding dues of creditors	237.3	242.3	196.7
Trade receivables	224.0	389.6	221.1	Debt securities	9,148.3	6,177.3	5,636.6
Other receivables	430.1	482.7	488.2	Borrowings (other than debt securities)	80,965.7	77,179.0	73,627.6
Loans	93,590.2	94,576.1	87,401.9	Lease liabilities	1,584.8	1,740.9	1,749.2
Investments	4,296.8	3,613.6	3,543.4	Other financial liabilities	879.5	522.6	757.9
Derivative financial assets	883.8	-	-		**92,815.5**	**85,862.0**	**82,044.9**
Other financial assets	1,085.5	229.8	1,058.7				
	1,16,745.0	**1,13,180.3**	**1,04,411.1**	**Non-financial liabilities**			
Non-financial assets				Deferred tax liability (net)	-	-	-
Current tax assets (net)	1,295.6	432.3	802.2	Provisions	201.2	117.4	111.8
Deferred tax asset (net)	608.9	141.6	938.2	Other non-financial liabilities	106.9	101.6	91.3
Property, plant and equipment	710.6	752.2	767.7		**308.1**	**219.0**	**203.0**
Right of use assets	1,287.6	1,460.9	1,456.8	***Equity***			
Other intangible assets	4.6	2.3	1.7	Equity share capital	1,676.1	1,704.9	1,676.0
Other non-financial assets	154.6	201.4	192.5	Other equity	26,007.1	28,385.2	24,646.3
	4,061.8	**2,990.8**	**4,159.1**		**27,683.2**	**30,090.1**	**26,322.3**
Total assets	**1,20,806.8**	**1,16,171.1**	**1,08,570.2**	**Total liabilities and equity**	**1,20,806.8**	**1,16,171.1**	**1,08,570.2**

Balance Sheet Metric

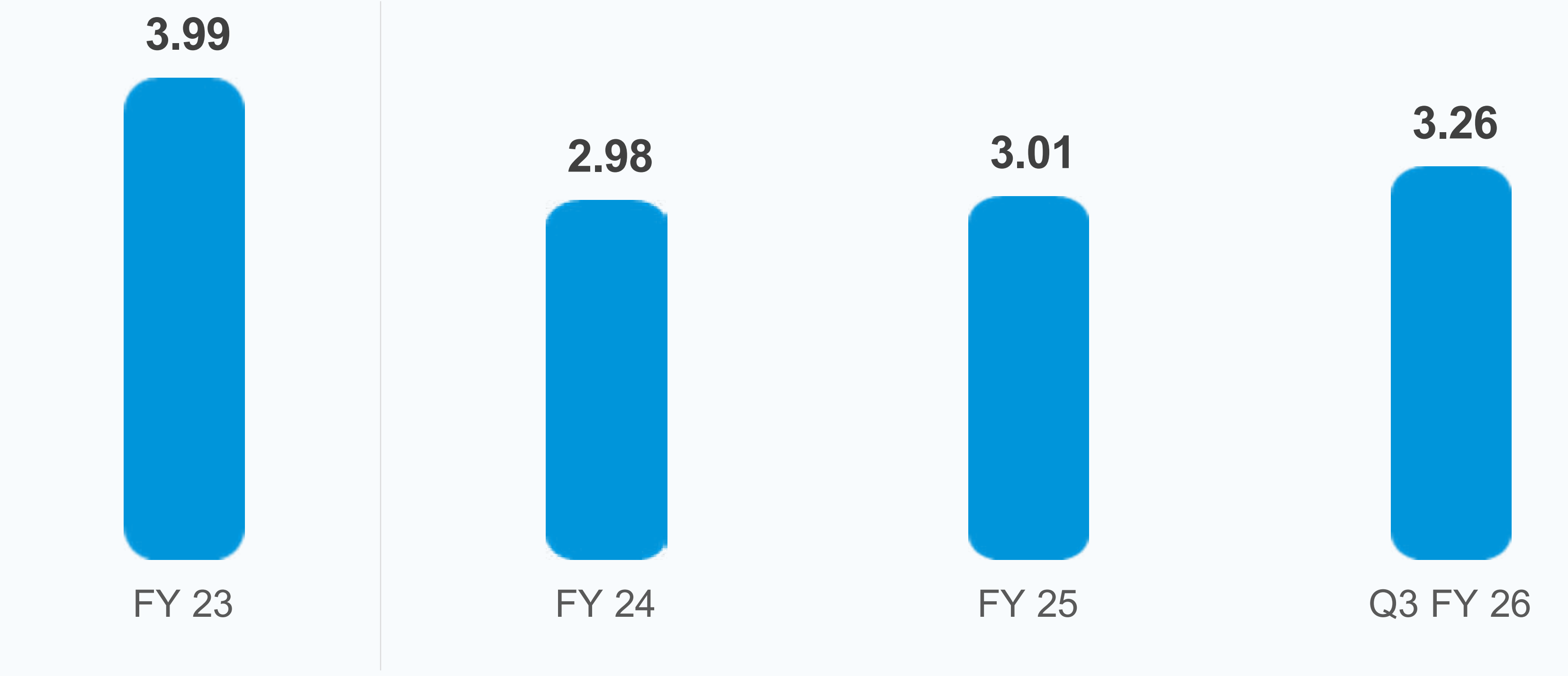
Networth (in Mns)



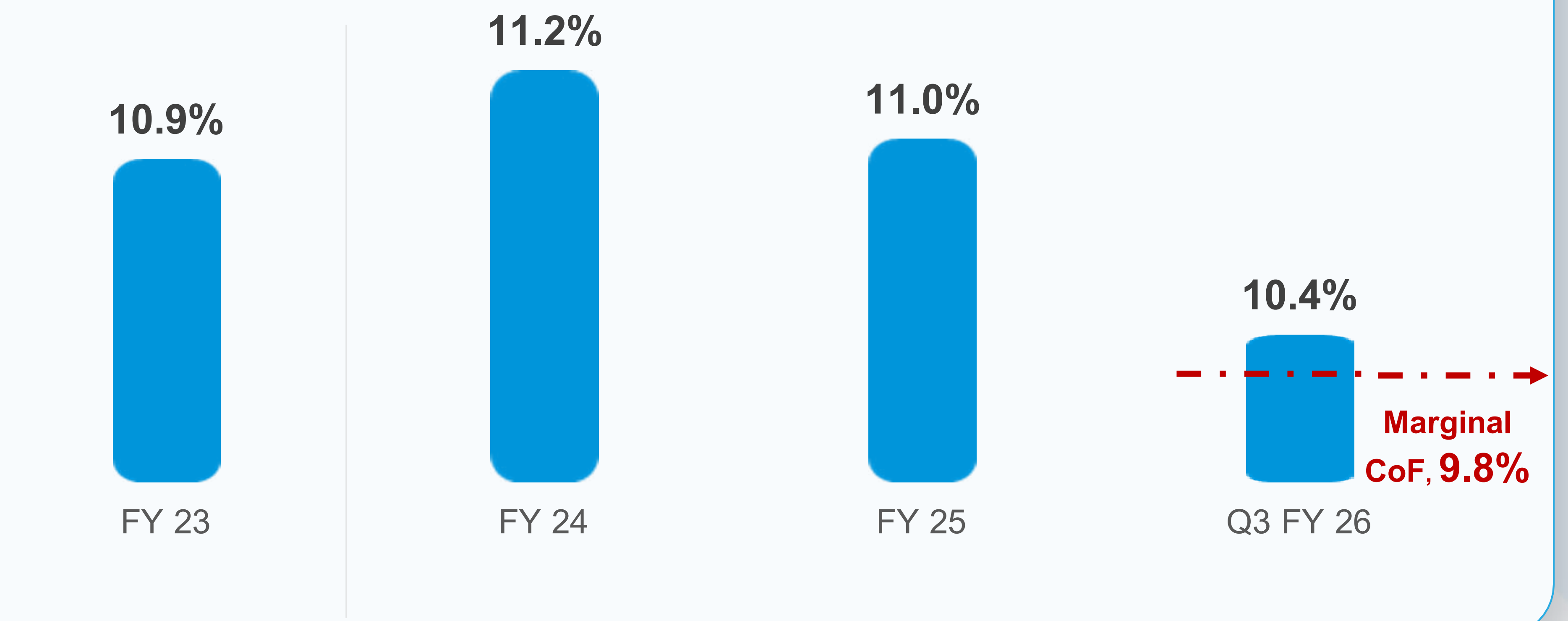
CRAR



Debt/Equity

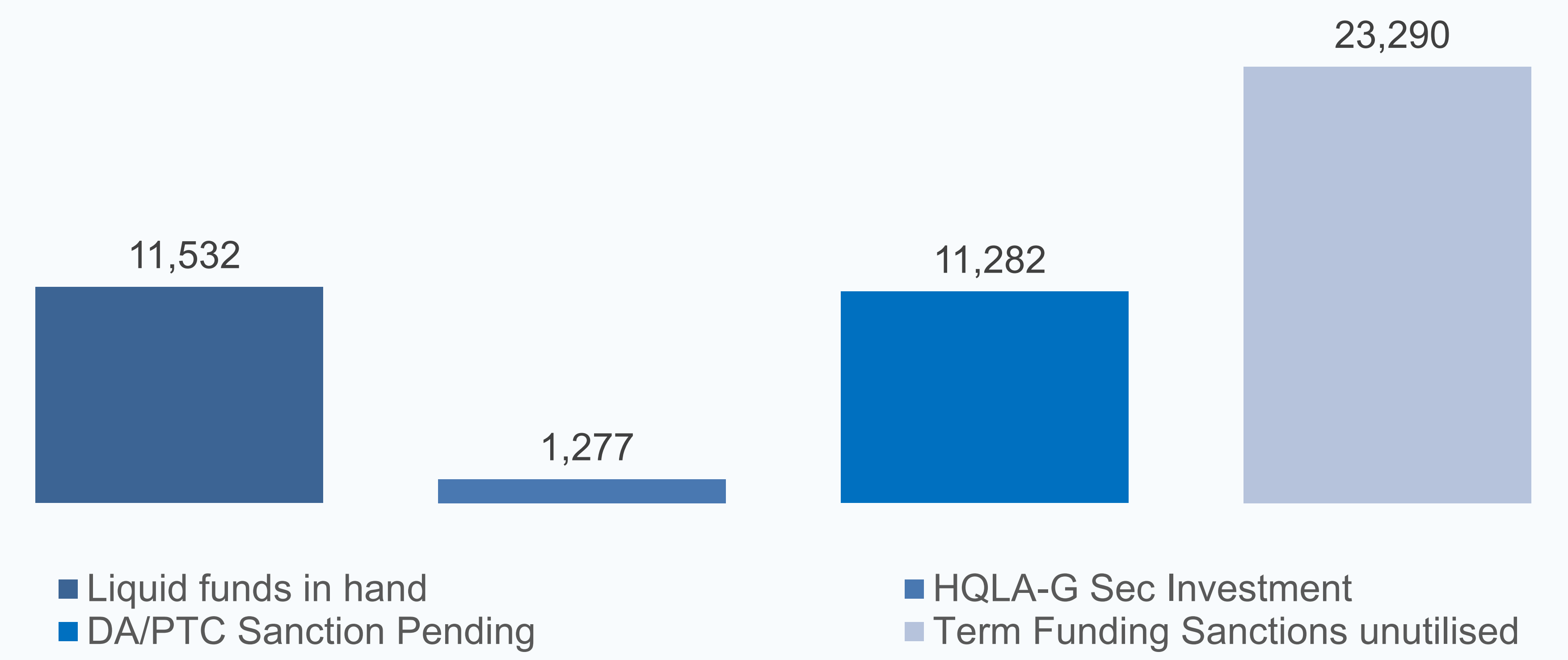


Cost of Borrowing

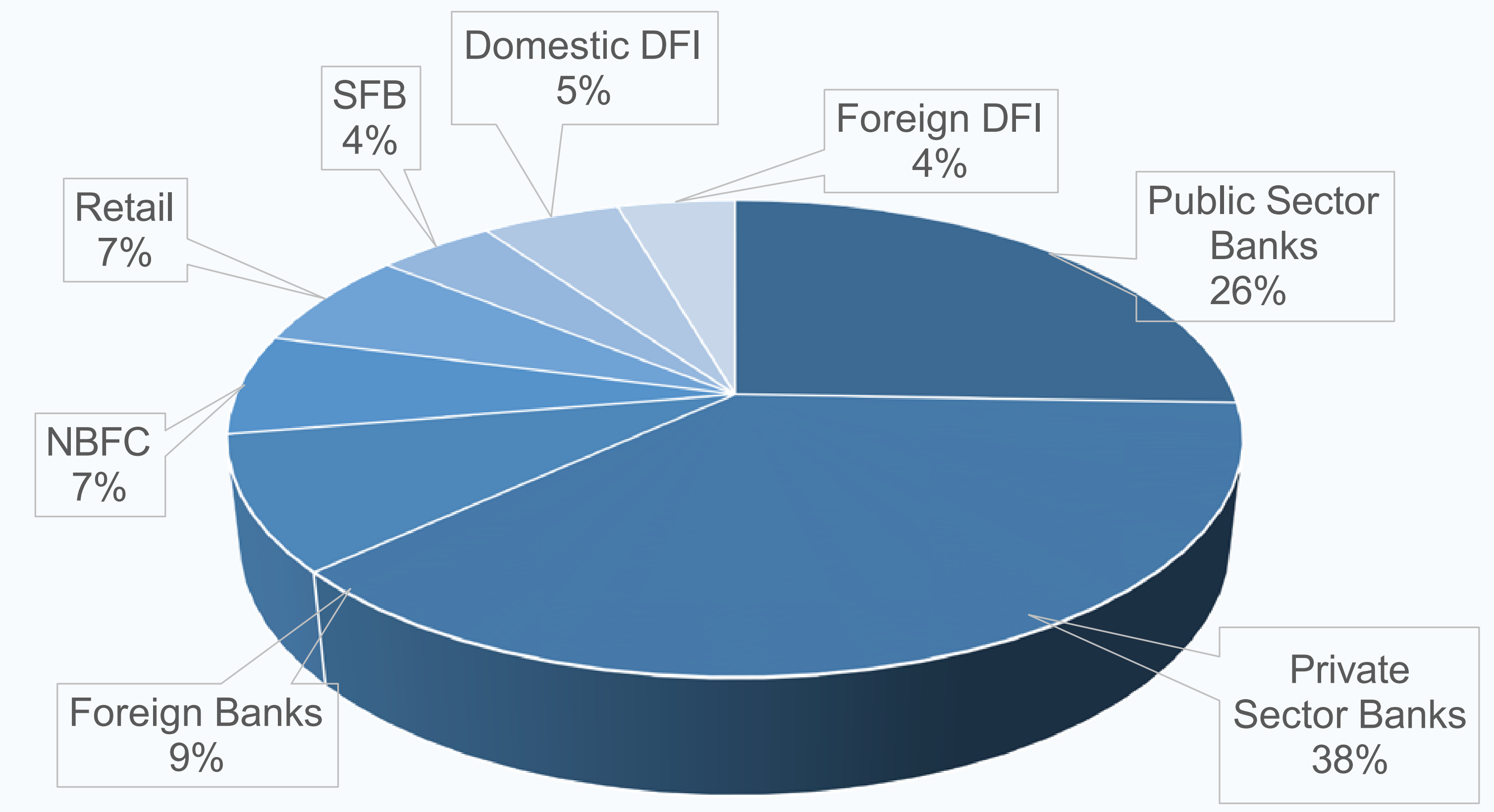


Funding Profile

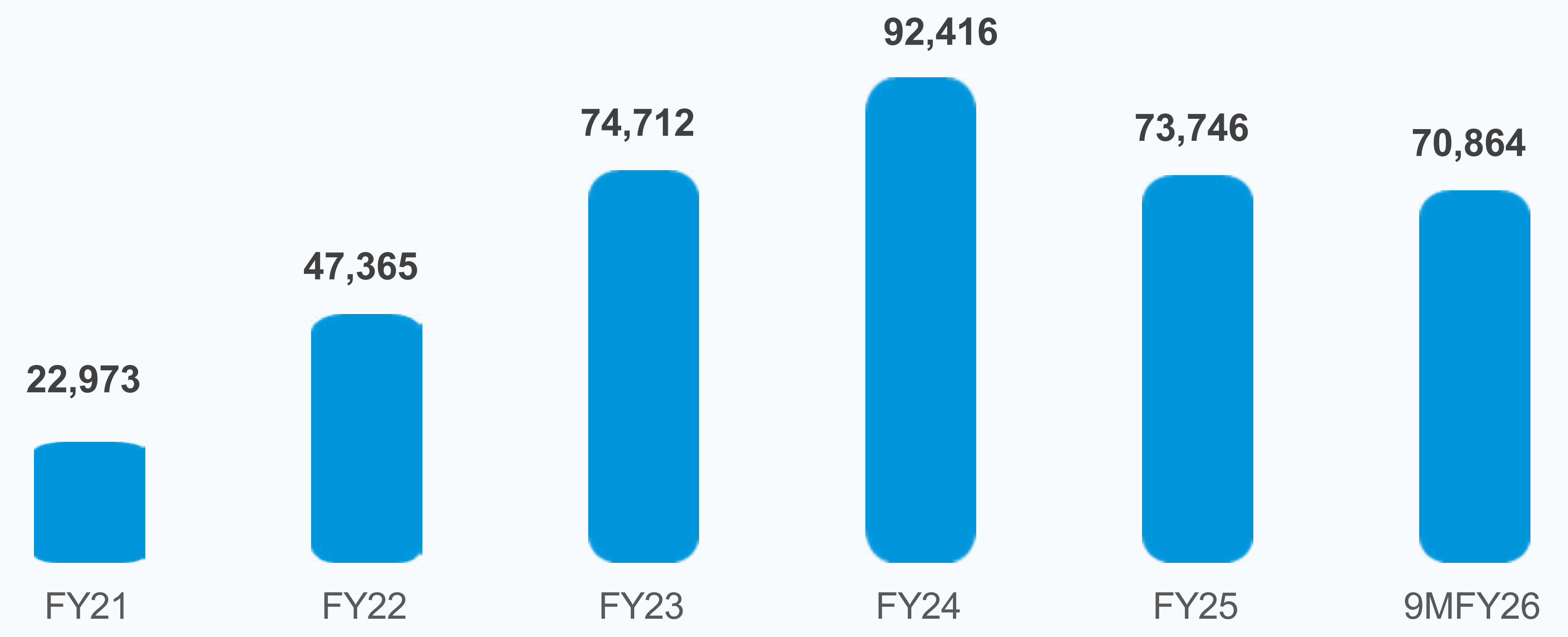
Liquidity-current Position (in Mns)



Lender-wise Outstanding 9M FY'26

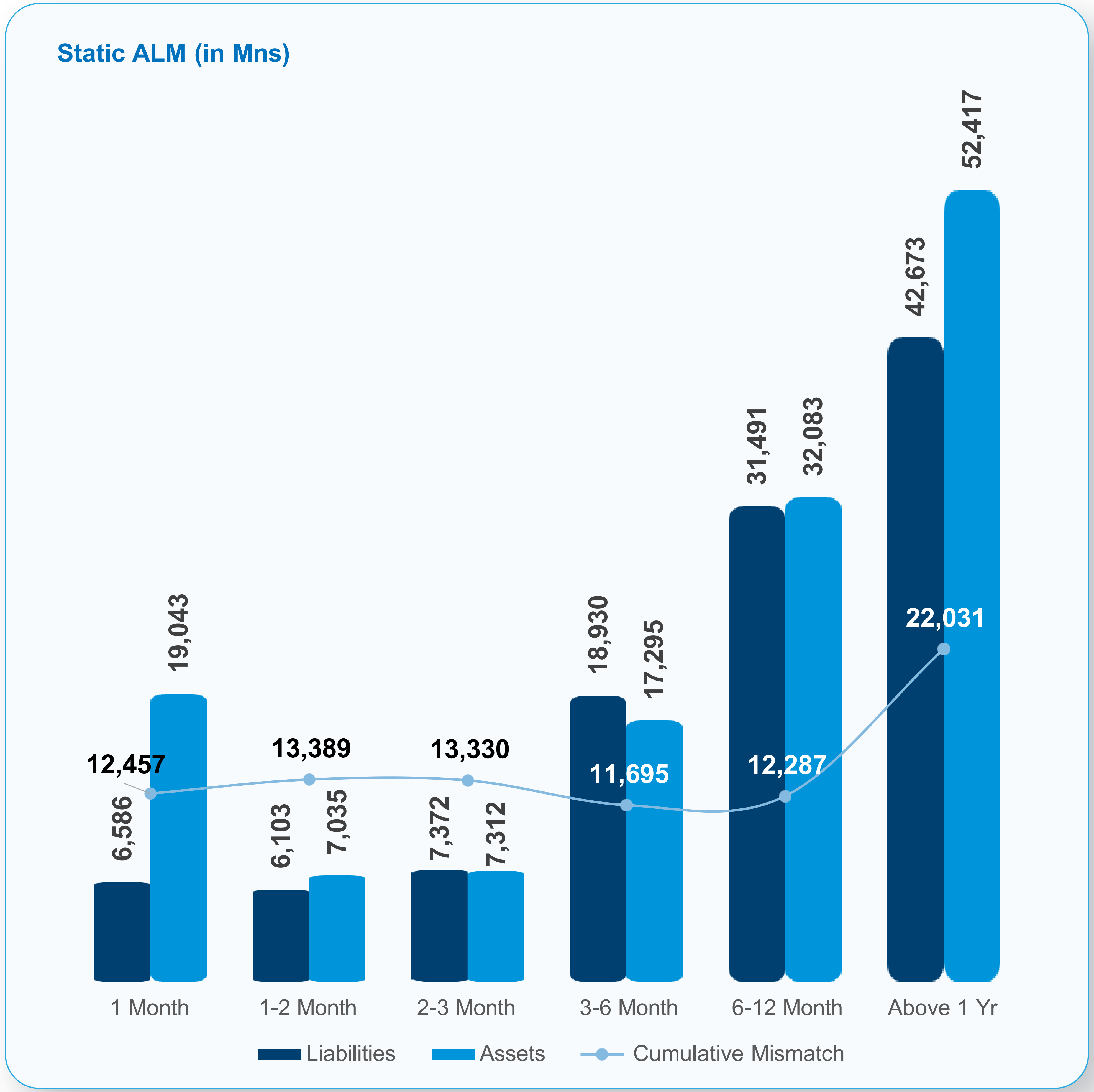


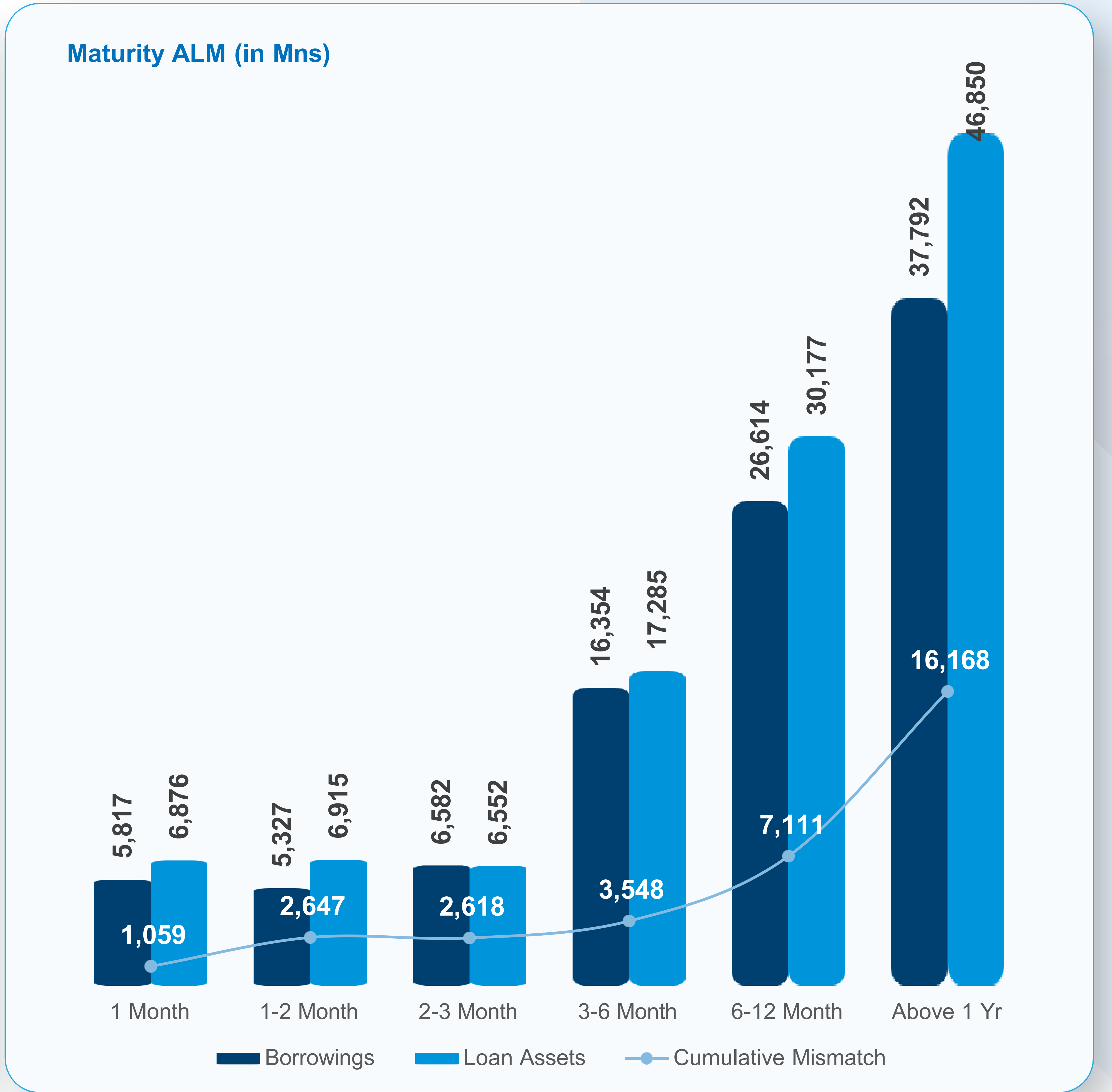
Funding Profile-Mobilisation of funds (in Mns)



Credit Rating	Agency	Rating
Long Term Rating	CRISIL	A+/Positive
ECB Rating	CRISIL	A+/Positive
NCD Rating	CRISIL	A+/Positive
CP Rating	CRISIL	CRISIL A1+
MFI Grading	CRISIL	M1C1
Global Rating (GIFT City)	CARE Edge	BB-/Stable

Liquidity – Static Liquidity Position





Robust Risk Management via use of Technology and expert human touch

Risk Management Framework

Dedicated Credit Managers at all branches

1,858 Credit Managers supervised by Area Credit Managers and Regional Credit Managers

Efficient and Independent Internal Audit & Compliance team

482 Team Strength

Audits each branch at least once every quater

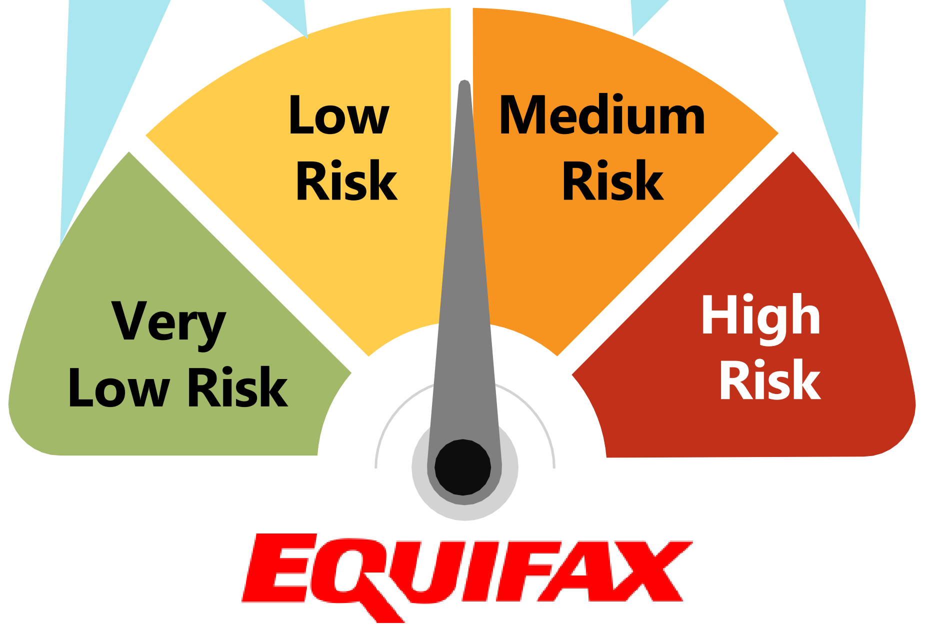
Collections

704 Collections Team Strength

Unique credit score developed along with Equifax

Allocate more capital; Maximise collection efficiency

Charge higher interest rates



Branch structure

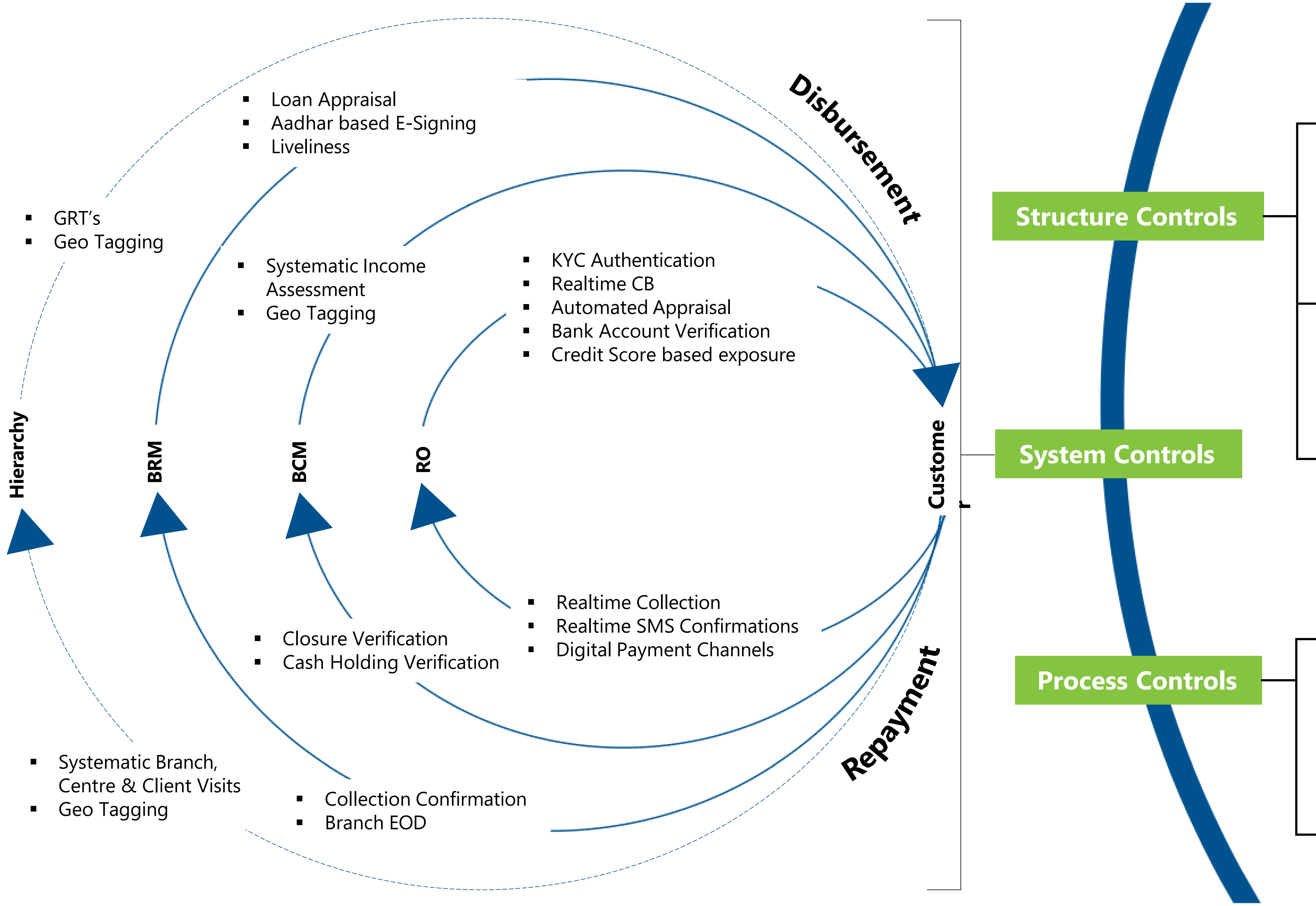
Branch Manager

Credit Manager

Relationship officer | Relationship officer | Relationship officer

Collection strategy		
DPD	**Teams Involved**	**Responsibility/Activity**
0-30	Operations team	Regular follow-up for collection directly on field
31-90	Operations team along with risk containing unit tele calling team	Precision time protocol generation over call by risk containing unit tele calling team to support the operations team for collection on field
91-180	In-house debt management services team	Direct customer visit on field
180+	In-house debt management services team & agency collections team	Direct customer visit on field and agency collection with strict monitoring of agency performance and conduct

Internal Controls RO



Field Monitoring

- Comprehensive Field Visit Policy.
- System driven field visit target setting & measurement
- Mobile app-based visit recording with Geo-tagging.
- In Application check list to certifying compliance.

Internal Audit Team

- Ensuring constant adherence to quality in terms of Regulatory Norms, Credit Policy and Documentation.

Risk Team

- Dedicated Risk team to analyse and report the process, systems and operational risk.

Branch Credit Managers

- Independent Credit Managers to do Loan Appraisals.
- Mandatory field visit & KYC verification.
- Cash flow analysis to avoid over leveraging.
- Ensuring compliance with 50% FOIR norms.

Branch Relationship Managers

- Additional level of Loan Appraisal.
- Branch Disbursement meeting.
- Loan Utilization Check.
- System driven Branch EOD & Cash holding control.

- RO – Relationship Officer
- BCM – Branch Credit Manager
- BRM – Branch Relationship Manager
- CB – Credit Bureau
- EOD- End Of the Day
- GRT – Group Recognition Test

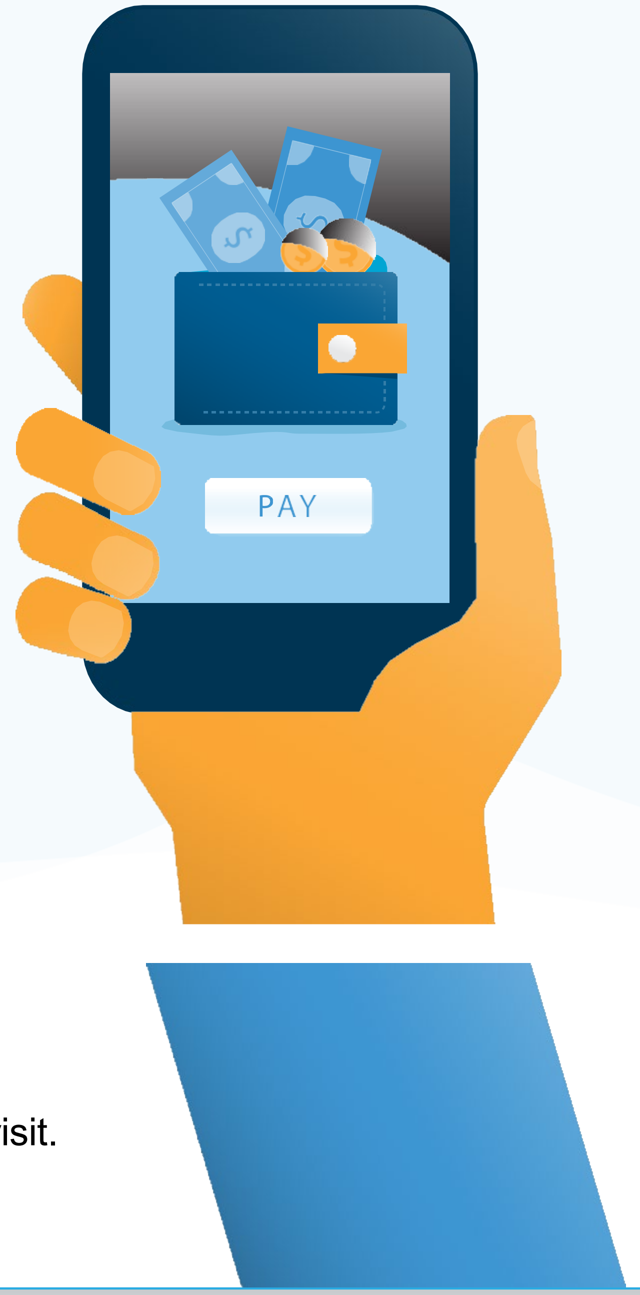
Suvidha Loan

- Client App Login
- CB Enquiry
- Credit Score Run
- Penny Drop Verification
- Tele Verification
- Document E-Sign
- Bank AC Credit

Suvidha Disb from Inception: **3655.2 Mn**

Suvidha Active Clients: **61,709**

- Whatspp
- SMS
- Dynamic QR
- UPI Payments



- Web App
- UPI Mandate
- BBPS
- BHIM Voice

Note : Express loan processed
through customer application without branch visit.

Technology Interventions

Customer Onboarding
- Score card-based exposure
- Real time CB check
- Aadhaar Based e-KYC Verification
- Automated Credit Decisioning

Group Training
- Nominee KYC Verification
- System supported Training process
- Geo Tagging
- Penny drop verification

Group Confirmation
- System supported group evaluation
- Master Centre Geo tagging

Loan Evaluation
- Systematic FOIR based exposure
- Client Geo Tagging

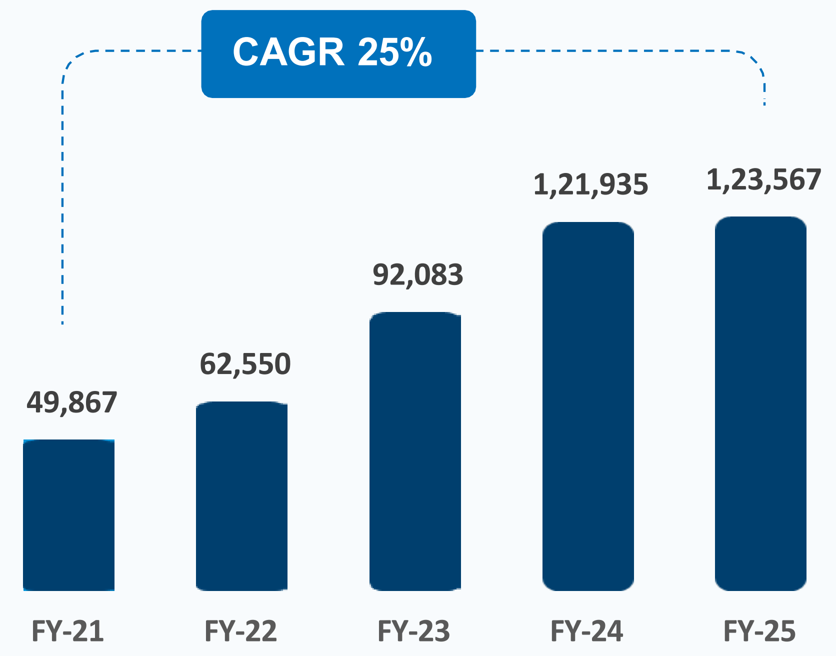
Loan Sanction & Disbursement
- E-signing
- Digital access to documents
- Electronic Fund Transfer
- Liveliness check

Centre Meeting
- Multiple payment channels
- Real time collection receipt
- Real time SMS confirmation
- On field Loan Utilization Check
- Geo Tagging

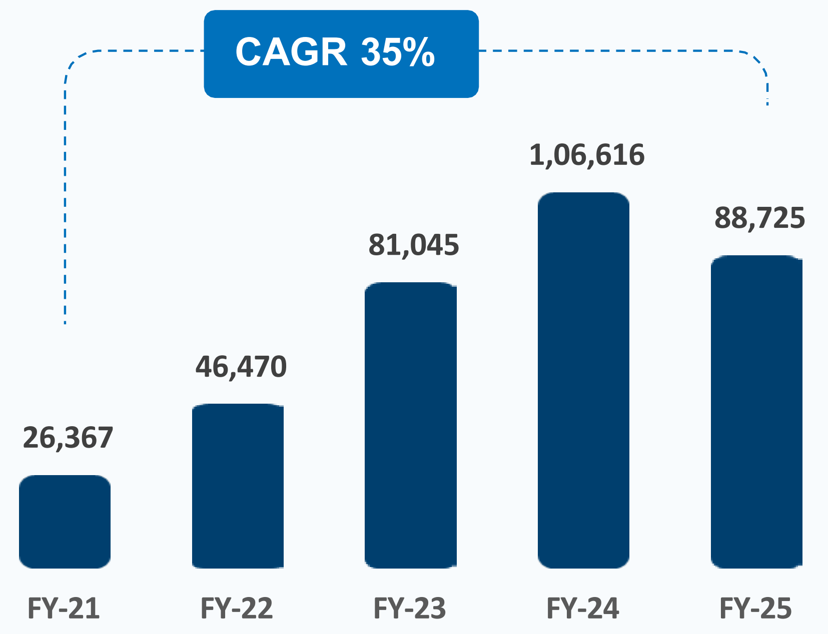
- Continuously enhancing system capabilities through technological integrations to increase efficiency, reduce costs, and mitigate risks.

Past Five Years Track Record

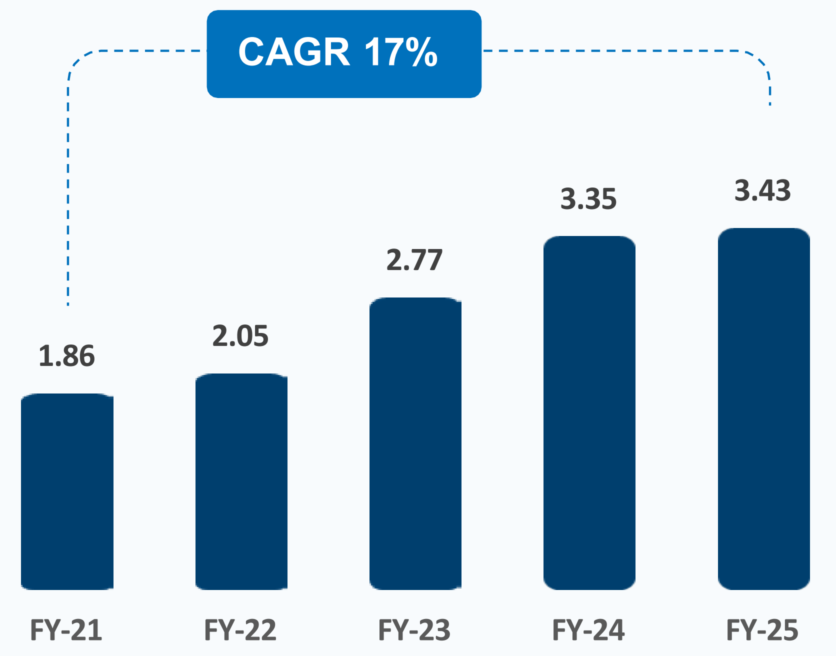
AUM (Mn)



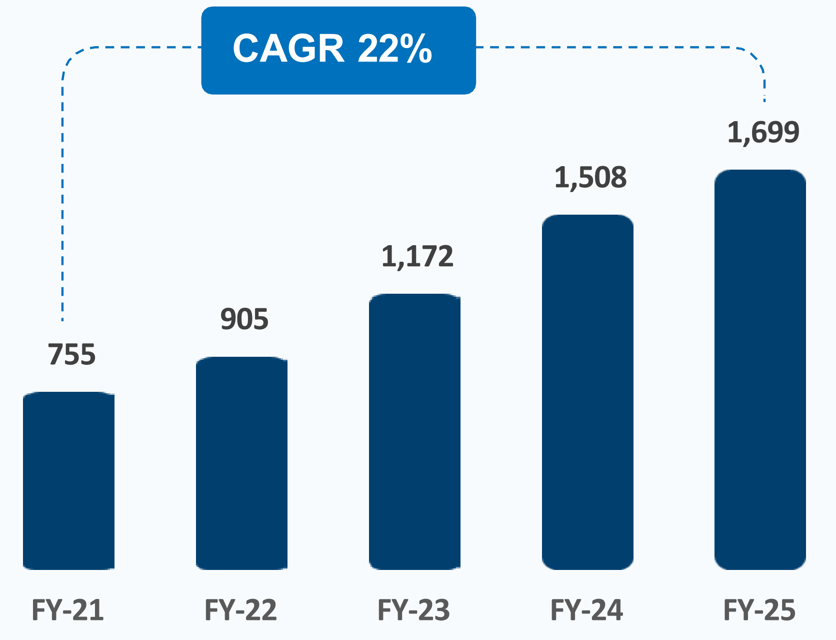
Disbursements (Mn)



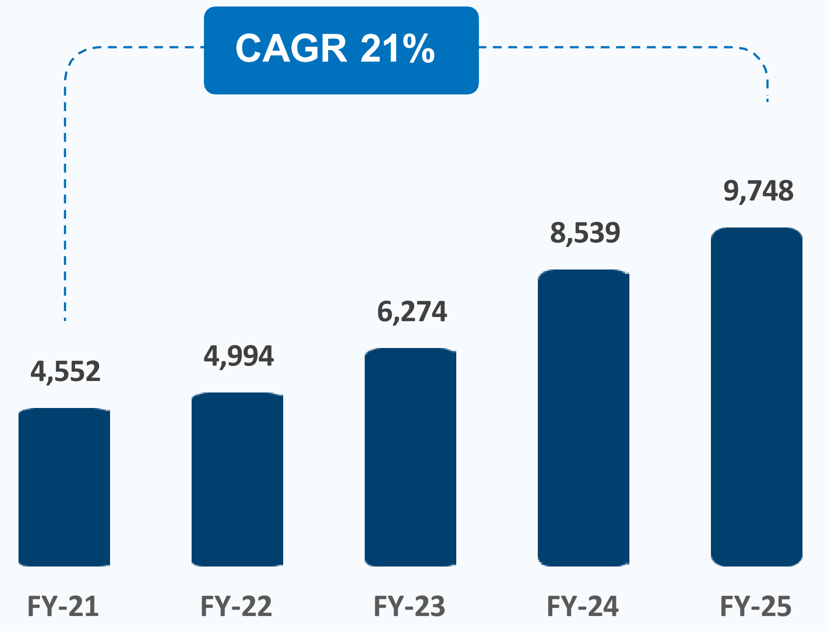
Borrowers (Mn)



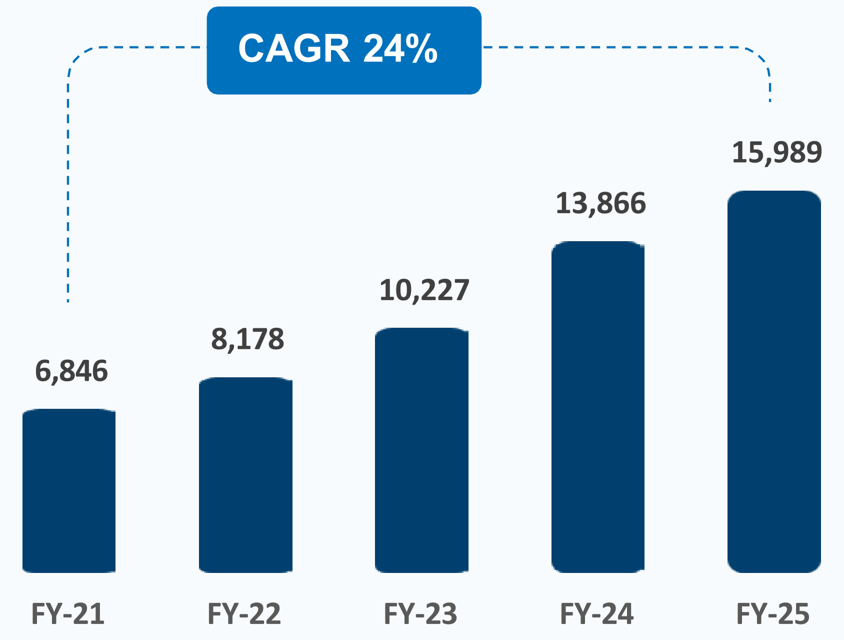
Branches



Loan Officers



Employees



Glossary

Particulars	Definition
Cost of Borrowing(%)	Cost of borrowing represents annually weighted average interest cost on borrowings, weights being annual average borrowings. Borrowings include debt securities, subordinated liabilities, and borrowings (other than debt securities)
Cost to Income Ratio	Cost to Income ratio is the ratio of the aggregate of our fees and commission expenses, employee benefit expenses, operating expenses and depreciation and amortisation expense to total income net of finance cost for the relevant period.
Credit Cost Ratio	Credit cost represents impairment on financial instruments for the relevant period as a percentage of average monthly gross outstanding loan portfolio.
Debt to Equity (D/E)	Debt to equity represents the ratio of our Total Borrowings to our Net Worth.
Gross NPA ratio (GNPA)	Gross NPA ratio represents the ratio of our Stage III assets to total outstanding loan portfolio. Total outstanding loan portfolio represents the aggregate of future principal outstanding and overdue principal outstanding, if any, for all loan assets held by our Company as of the
Net Interest Margins	Net Interest Margin is the ratio of our Net Interest Income to our average monthly gross loan portfolio. Our average monthly gross loan portfolio is the simple monthly average of our gross loan portfolio for the relevant period.
Net NPA ratio (NNPA)	NNPA ratio represents the ratio Stage III loans (NPA as per SMA classification) - Stage III Expected Credit Losses (ECL)/ (Gross loan outstanding Stage III Expected Credit Losses)
Pre-provision operating profit before tax (PPOP)	Pre-provision operating profit before tax represents the sum of profit before tax for the relevant period and impairment on financial instruments for such period.
Provision Coverage Ratio	Provision Coverage Ratio (%) represents the ratio of Stage III impairment allowance on term loans (gross) to Stage III Assets (Gross NPAs) for the relevant period.
Return on annual average equity (ROE)	Return on annual average equity represents the ratio of our Profit After Tax attributable to equity holders to our annual average of net worth.
Return on average gross outstanding loan portfolio (ROA)	Return on average gross loan portfolio represents profit for the relevant period as a percentage of average monthly gross outstanding loan portfolio for such period.
CRAR	The capital to risk assets ratio (CRAR) is calculated as capital funds (Tier I capital plus Tier II capital) divided by risk-weighted assets (the weighted average of funded and non-funded items after applying the risk weights as assigned by the RBI).
Opex	Opex ratio represents the sum of operating expenses as a percentage of average monthly gross outstanding loan portfolio.

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About Muthoot Microfin	Muthoot Pappachan Group	Mahila Mitra App

Thank You

A Muthoot Pappachan Group Company