## IFL ENTERPRISES LIMITED

**CIN:** L74110GJ2009PLC151201

Registered Office: Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal

cross Road, Satellite, Ahmedabad, 380015

Tel: 7990080239; e-mail id: Iflenterprice3@gmail.com

Website: www. ifllimited.com

**Date: 10<sup>th</sup> June, 2025** 

To,

The Manager, Company Symbol: IFL Listing Department, Script Code: 540377 BSE Limited,

Phiroze Jeejeebhoy Towers Dalal Street 28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

<u>Subject: Press Release - Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

## Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations) We are pleased to inform you that the Board of Directors of IFL Enterprises Limited has approved a Rights Issue aggregating to Rs. 49.14 crore, offering an excellent opportunity for all eligible shareholders to further participate in the growth of the Company.

The **Rights Issue will open on June 19, 2025 and close on June 30, 2025**, and the issue price has been attractively set at Rs. 1 per share. The record date for determining the eligibility of shareholders is **June 13, 2025** (**Record Date**). The entitlement ratio is 60 Rights Equity Shares for every 91 fully paid-up equity shares held as on the record date.

For your information and record, please find enclosed a Media Release detailing the key highlights and financial performance of the Company, as well as information on the Rights Issue. We encourage you to read the release carefully and participate in the Rights Issue to benefit from the Company's promising growth trajectory.

Thank you for your continued support and trust in IFL Enterprises Limited.

Thanking you, Yours Faithfully

For and on behalf of IFL Enterprises Limited

Meet Sureshbhai Chhatrala Director

DIN: 10778872

**Encl: As above** 



Media Release

## IFL Enterprises Limited receives approval to raise Rs. 49.14 crore from Rights Issue; Right Issue Opens for Subscription from June 19, 2025

## Highlights:

- Share in Rights Issue attractively priced at Rs. I per share
- Last date for On-Market Renunciation is June 24, 2025 with Record Date fixed as June 13, 2025
- Company registered Rs. 2.99 crore Net Profit, a 254% Y-o-Y rise & 13 fold revenue rise to Rs. 120.60 crore in FY25

Ahmedabad, June 10, 2025: The Rs. 49.14 crore Rights Issue of IFL Enterprises Limited (BSE – 540377), engaged in the agri commodity business including import, export and trading of agri commodities, will open for subscription on June 19, 2025 and remain open till June 30, 2025. The Rights Issue is attractively priced at Rs. I per share, offering existing shareholders an opportunity to increase their equity in the company. Board of directors in the meeting held on June 9 2025 considered and approved the rights issue.

Earlier, Board of directors of the company on 30th December, 2024 and Draft Letter of Offer dated 07th March, 2025 submitted for obtaining 'In Principle Approval' for proposed Right Issue of up to Rs. 50.00 Crores (Rupees Fifty Crores) and 'In Principle Approval' received from BSE Limited vide its letter bearing No. LOD/RIGHT/KS/FIP/213/2025-26 dated May 19th, 2025.

Shareholders holding equity shares as on the Record Date – June 13, 2025, will be eligible to apply for the rights shares in the ratio of 60 Rights Equity Shares for every 91 fully paid-up equity shares held. The last date for On-Market Renunciation of REs is June 24, 2025.

The Rights Issue comprises 49,14,76,620 fully paid-up Equity Shares of face value Rs. I each, aggregating to Rs. 49.14 crore. Proceeds from the issue will be used to strengthen the company's financial position and support general corporate purposes.

This capital raise follows the company's strategic direction under newly appointed **Managing Director Mr. Abhishek Pratapkumar Thakkar**, aimed at enhancing operational efficiency and expanding service capabilities.

For the financial year that ended March 2025, company achieved revenue from operations of Rs. 120.60 crore, over 13 fold rise as compared to the revenue of Rs. 8.24 crore in the FY 2023-24. Net profit also rose to Rs. 2.99 crores for the FY25, compared to Rs. 84.5 lakh in FY24, a 254% Y-o-Y growth. Company has reported consolidated net profit of Rs. 3.04 crore in Q4 FY25. Revenue from operations during Q4FY25 reported rise multifold to Rs. 72.13 crore as against revenue of Rs. 1.98 crore in the Q4 FY24.

In August 2024, company board approved bonus issue in the ratio of 1:150 (1 equity share as bonus for every 150 shares) held by the equity shareholders.

Incorporated in the year 2009, IFL Enterprises Ltd currently deals in the agri commodity business including import, export of agriculture produce like fruits, vegetable, seeds, organic and herbal



products, trading of agri commodity products including contract farming and warehousing. Company also deals in trading financial instruments like shares, stocks, and bonds.

Rights Issue- IFL Enterprise Limited	
Right Issue Opens on	June 19, 2025
Right Issue Closes on	June 30, 2025
Issue Price	Rs. I Per Share
Issue Size (No of Shares)	49,14,76,620 Equity Shares
Issue Size (Amount)	Rs. 49.14 crore
Right Issue Entitlement	60:91 (60 rights equity shares for every 91 fully
	paid-up Equity Share)
Record Date	June 13, 2025
Last Date for On Market Renunciation	June 24, 2025