

Ref: MIL/BSE/2025

Date: 29.05.2025

To  
The Corporate Relations Department  
**BSE Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
Mumbai-400001.

**Re: Maximus International Limited**  
**Scrip Code: 540401**

**Subject: Press Release dated 29<sup>TH</sup> May 2025.**

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Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for “**Maximus International’s Momentum Continues: Strategic Investments Fuel 26% EBITDA Growth**”

Press Release will also be available on the website of the Company at [www.maximusinternational.in](http://www.maximusinternational.in).

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,  
**For Maximus International Limited**

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**Divya Prajapati**  
*Company Secretary*

Encl: As above

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**MAXIMUS INTERNATIONAL LIMITED**

Regd. Off.: 504A, “OZONE”, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA  
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: [info@maximusinternational.in](mailto:info@maximusinternational.in)  
Website: [www.maximusinternational.in](http://www.maximusinternational.in)

# Maximus International's Momentum Continues: Strategic Investments Fuel 26% EBITDA Growth

## Update on Financial Performance

### Quarter-on-Quarter Highlights (Q4 FY25 vs Q3 FY25):

- **Revenue increased by 22% QoQ to INR 448.8 Mn**, driven by strong demand and strategic market expansion.
- **PAT stood at a solid INR 20.3 Mn**, continuing to reflect strong underlying profitability.
- **Leverage Improvement:** The Debt-to-Equity ratio improved from 0.73x to 0.65x on a QoQ basis, underscoring our proactive capital-structure optimization.
- **Healthy Interest Coverage:** An Interest Service Coverage Ratio of 4.01x demonstrates strong earnings capability and effective debt servicing.
- **Stable Finance Costs:** Finance costs held steady at roughly **INR 8.4 Mn**, despite higher operational activity—indicating stable borrowing levels and favourable funding terms.

### Annual Performance (FY25 vs FY24):






- **Revenue surged 44% YoY to INR 1,568.5 Mn**, marking another milestone in the company's growth journey backed by robust demand across core verticals.
- **EBITDA improved to INR 151.9 Mn**, a YoY growth of 26%, powered by scale efficiencies and tight cost controls.
- **PBT grew 23% YoY to INR 103.4 Mn**, while **PAT rose 14% to INR 91.0 Mn**, both reinforcing sustained profitability.
- **Consistent Capital Efficiency:** The Debt-to-Equity ratio remained comfortably low at 0.65x, reflecting a strong and balanced financial position.
- **Accelerated Capacity Investments:** Capital Work-in-Progress jumped from **INR 8.3 Mn to INR 46.65 Mn**, underscoring ongoing investments in our corporate office and expanded manufacturing facilities to support growth.
- **Operating Cash-Flow Resilience:** Operating cash outflow of **INR 145.7 Mn** reflects a higher investment in working capital to support growth (vs **INR 81.8 Mn** last year) but is underpinned by a stronger pre-WC cash generation of **INR 164.5 Mn**.

## Update on Fundraising

The company confirms that proceeds from earlier fundraising activities have been effectively utilized as disclosed in the financial statements.

## Financial Synopsis:

Figures in Million

| Particular           | FY25  | FY24    | Change % |
|----------------------|---|---------|----------|
| Revenue              | 1,568.5  | 1,088.3 | 44%      |
| EBIDTA               | 151.9    | 120.7   | 26%      |
| PBT                  | 103.4    | 84.3    | 23%      |
| PAT                  | 91       | 79.9    | 14%      |
| Debt-to-Equity Ratio | 0.65     | 0.66    | -3%      |

## Note:

For further details on the company please refer the below mentioned link:

[https://www.maximusinternational.in/document?file=1701762875\\_company-profile-of-mil-2023-05-12-2023.pdf](https://www.maximusinternational.in/document?file=1701762875_company-profile-of-mil-2023-05-12-2023.pdf)

## For Further details, please get in touch with:

### **Investor Relation**

Name — Milind Joshi

Designation — Chief Financial Officer

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