GTPL Hathway Limited

(Former Name: GTPL Hathway Private Limited)
CIN: L64204GJ2006PLC048908

Registered Office: C-202, 2nd Floor, Sahajanand Shopping Centre, Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004.

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Date: August 10, 2018

To:

The Manager,

Listing Compliance Department,

National Stock Exchange of India

Limited,

Exchange Plaza,

BandraKurla

Complex

Bandra (East), Mumbai – 400051

NSE Trading Symbol: GTPL

Department of Corporate Services,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Scrip Code: 540602

Subject: Press release on Unaudited Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2018 of the Company.

Dear Sir/Madam,

Please find enclosed a copy of the press release on Unaudited Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2018 of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,

FOR GTPL HATHWAY LIMITED

HARDIK SANGHVI

COMPANY SECRETARY AND COMPLIANCE OFFICER

M. No. F7247



GTPL Hathway's Consolidated Q1 FY2019 revenue at Rs 3035 million, up 16% Y-o-Y

Key Highlights

- Consolidated Q1 FY19 revenue up 16%
- Q1 FY19 CATV subscription revenue up 30%
- Seeded 200,000 STB boxes and added 110,000 CATV Digital Paying Subs during Q1 FY19
- Q1 FY19 consolidated EBITDA up 19%; EBITDA margin at 27.7%
- Added 10,000 broadband subscribers during Q1 FY19
- Q1 FY19 broadband revenue up 3%

Ahmedabad, August 10, 2018: GTPL Hathway Limited (GTPL), India's leading Digital Cable TV and Broadband Service provider, today announced the financial results for the first quarter ended on June 30, 2018 as approved by its Board of Directors.

Commenting on performance, Anirudhasinhji Jadeja, Managing Director, GTPL Hathway said, "During the quarter we added 110,000 digital paying subscribers and reported 30% increase in subscription revenue with almost 4% increase in phase IV ARPU. We added 230,000 home pass and added 10,000 new broadband subscribers. Our operating margins during the quarter remained healthy at 27.7%. GTPL is uniquely placed to offer a combination of HD cable TV and high speed broadband as a single package at an attractive price point to convert current customers and sign up new ones. We enjoy a vast cable subscriber base and will continue to mine them for technologically superior broadband service."

Q1 FY 2019 Consolidated Financial Performance Highlights (as per IND AS)

- Revenue at INR 3035 million up by 16% y-o-y.
- EBITDA at INR 841 million; up 19% y-o-y; EBITDA margin as percentage to revenue at 27.7%; an improvement of 80 basis points.
- Profit after tax came in at INR 133 million.

Q1 FY19 Standalone Financial Performance Highlights (as per IND AS)

- Revenue at INR 1991 million up by 12% y-o-y.
- CATV subscription revenue at INR 1128 million up 25% y-o-y.
- EBITDA at INR 571 million remained flat y-o-y
- Profit after tax at INR 95 million

Business Performance Highlights

CATV

- GTPL seeded 200,000 STBs during the first quarter of FY 2019, taking total seeded STBs as on June 30, 2018 to 8.9 million. Added 200,000 Active digital subscribers during the quarter, taking total active digital subscriber as on June 30, 2018 to 7.6 million. Added 110,000 digital paying subscribers during the quarter to take the total digital paying subscribers as on June 30, 2018 to 7.11 million.
- During Q1 FY19, Phase 3 and Phase 4 ARPU increased by 1.6% and 3.8% respectively
- The average CATV revenue per user (ARPU) as on June 30, 2018 for Phase1, Phase 2, Phase 3 and Phase 4 at INR 103, INR 102, INR 63 and INR 54 respectively. Phase wise Seeded Boxes as on June



30, 2018 for Phase 1, Phase 2, Phase 3 and Phase 4 were at 0.77 million, 2.22 million, 2.70 million and 3.21 million respectively

Broadband

- During Q1, the company added 230,000 Home Pass Home Pass as on June 30, 2018 stood at 1.53 million.
- Added 10,000 broadband subscribers during Q1. Total subscribers as on June 30, 2018 were 0.29 million.
- The Broadband average revenue per user (ARPU) for Q1 FY19 was INR 465.
- Launched GPON FTTH High-Speed broadband services of 100 Mbps and 40 Mbps "unlimited data" plans in Select Gujarat Cities.
- The price per month for 40 Mbps unlimited data is from INR 388-500 (net of taxes) and 100 Mbps unlimited data is in range of INR 706-762 (net of taxes)
- GTPL will progressively launch this plan in other cities of Gujarat

About GTPL Hathway Limited

GTPL Hathway Limited is one of India's leading Digital Cable TV and Broadband service providers. We are number 1 Cable TV Provider in Gujarat with 67% market share. Our digital cable television services reached 500 plus towns across India, including towns in Gujarat, West Bengal, Maharashtra, Bihar, Assam, Jharkhand, Madhya Pradesh, Telangana, Rajasthan and Andhra Pradesh. As on June 30, 2018, we have seeded approximately 8.9 million STBs and had approximately 7.6 million active digital cable subscribers and 0.29 million Broadband Subscribers with a home pass of about 1.53 million.

For media queries, please contact:

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