

Ref. No.: GTPL/SE/2025

April 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Media Release on the Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Media Release on the Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025.

The same will also be made available on the Company's website viz. www.gtpl.net

Thanking you,

Yours faithfully,
For GTPL Hathway Limited

Shweta Sultania
Company Secretary and Compliance Officer





Encl: As above

GTPL Hathway Ltd : Revenue crosses ₹3,500 Cr., increases 8% Annually

Ahmedabad, April 16, 2025: GTPL Hathway Limited, India's largest Digital Cable TV Service Provider and a leading Broadband Service provider, announced its Financial Results for the Quarter and Financial Year ended **March 31, 2025**.

Key Financial Highlights:

Key Consolidated Business & Financial Highlights: FY25 Annually

Growth in Total Revenue	Growth in Broadband Revenue	Digital Cable TV Active Subscribers	Broadband Active Subscribers
₹2,612 Mn	₹188 Mn	9.60 Mn	1045K
 +8%	 +4%	 +1%	 +2%

- ✓ **Q4 FY25** Total revenue stood at **₹8,989Mn**, a growth of **10% Y-o-Y**
- ✓ **FY25** revenue stood at **₹ 35,072 Mn** a growth of **8% annually** and Broadband Revenue grew by **4% annually**
- ✓ EBITDA for **Q4 FY25** stood at **₹ 1,144 Mn** with an EBITDA Margin of **12.7%** and an operating EBITDA margin of **22%**. For the full year, **EBITDA stands at ₹ 4,625 Mn** with EBITDA Margin of **13.2%** with an operating margin of 22%
- ✓ **Q4 FY25** Profit After Tax stood at **₹ 105 Mn** and the same for **FY25** is **₹ 479 Mn**
- ✓ For **FY25**, the board of directors has recommended a dividend of ₹ 2/- per share (20% of Face value)

Particulars (₹ in million)	Q4 FY25	Q4 FY24	Q3 FY25	FY25
Digital Cable TV Revenue	2,982	3,148	3,024	12,327
Broadband Revenue	1,358	1,308	1,383	5,456
TOTAL Revenue	8,989	8,148	8,957	35,072
EBITDA	1,144	1,198	1,138	4,625
EBITDA Margin (%)	12.7%	14.7%	12.7%	13.2%
Operating EBITDA* (%)	22%	23%	22%	22%
Profit After Tax	105	128	102	479

*Operating EBITDA (%) = (EBITDA net of Activation & Other income) / (Subscription+ ISP + Other Operating income)

Operational Highlights

Digital Cable TV

- Active subscribers were **9.60 Mn** as of March 31, 2025, achieving an increase by **100K Y-o-Y**
- Paying subscribers stood at **8.90Mn**, increasing by **100K Y-o-Y**
- Subscription revenue from Cable TV stood at ₹ **2,982 Mn** for Q4FY25 & ₹ **12,327 Mn** for FY25
- Company signed Grant of permission agreement (GOPA) with Ministry of Information and Broadcasting for providing Headend-In-The-Sky (HITS) Services for a period of 10 years

Broadband

- Increase in broadband subscribers by **25K Y-o-Y** thus standing at **1045K**
- Broadband revenue increased by 4% to ₹ **1,358 Mn** for Q4 Y-o-Y & ₹ **5,456 Mn** for FY25
- Homepass as on March 31, 2025, stood at **5.95Mn** – an addition of **150K Y-o-Y**. Of the **5.95Mn**, **75%** available for FTTX conversion
- Broadband average revenue per user (ARPU) stood at ₹ **465** per month per subscriber, increased ₹ **5 Y-o-Y**.
- Average data consumption per user per month was **396 GB**, an increase of **11% Y-o-Y**

Commenting on the results, Mr. Anirudhsinh Jadeja – Managing Director, GTPL Hathway Limited, said,

“It pleases me to report that the company has sustained its subscriber base across both business divisions reflecting the resilience within operations in an overall challenging industry environment. We continue to remain optimistic about our long-term strategies and our initiatives to capitalize on the evolving consumer trends.

The upcoming financial year will be pivotal as we look to enhance our capabilities for distribution of TV services with material benefits expected to accrue over the medium term. We are constantly enhancing the ambit of our offerings, upgrading and implementing technological innovations and focusing on providing consumer centric services. We will continue to evaluate opportunities for growth across our businesses.”

About GTPL Hathway Limited

GTPL Hathway Limited is India's largest MSO providing Digital Cable TV services and is one of the largest Private Wireline Broadband service providers in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company's Digital Cable TV services reach 1,500 plus towns across India in 26 states. The company enjoys an expansive network, comprising 47,000+ business partners, 200+ broadcasters, 1,750+ enterprise clientele, and active participation in 30+ government projects. The company offers an enviable catalogue of 950+ TV Channels with 130+ channels which are GTPL Owned & Operated Platform Services. As on March 31, 2025, the Company has 9.60 million Active Digital Cable TV Subscribers and 1.04 million Broadband Subscribers and a Broadband Home-pass of about 5.95 million.



Contact Details

GTPL Hathway Limited		Investor Relations: Orient Capital	
CIN: L64204GJ2006PLC048908		Mr. Irfan Raeen	
Name: Mr. Piyush Pankaj		Email: irfan.raeen@in.mpms.mufg.com	
Designation: Business Head B2B (CATV & Broadband) and Chief Strategy Officer		Contact: +91 97737 78669	
Email: piyush.pankaj@gtpl.net		Mr. Devansh Dedhia	
Contact: +91 98113 21102		Email: devansh.dedhia@in.mpms.mufg.com	
		Contact: +91 99301 47479	

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.